

Kaweah Delta Health Care District

Board of Directors Committee Meeting

Health is our Passion. Excellence is our Focus. Compassion is our Promise.

NOTICE

The Finance Property Services Acquisition Board Committee of the Kaweah Delta Health Care District will meet at the Executive Office Conference Room {305 W Acequia Avenue, Visalia, CA} on Wednesday, September 15, 2026:

- 10:00AM Open meeting

In compliance with the Americans with Disabilities Act, if you need special assistance to participate at this meeting, please contact the Board Clerk (559) 624-2330. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to the Kaweah Delta Health Care District Board of Directors meeting.

All Kaweah Delta Health Care District regular board meeting and committee meeting notices and agendas are posted 72 hours prior to meetings (special meetings are posted 24 hours prior to meetings) in the Kaweah Health Medical Center, Mineral King Wing near the Mineral King entrance.

The disclosable public records related to agendas can be obtained by contacting the Board Clerk at Kaweah Health Medical Center – Acequia Wing, Executive Offices (Administration Department/Executive Offices) {1st floor}, 400 West Mineral King Avenue, Visalia, CA via phone 559-624-2330 or email: kedavis@kaweahhealth.org, or on the Kaweah Delta Health Care District web page <http://www.kaweahhealth.org>.

KAWEAH DELTA HEALTH CARE DISTRICT

David Francis, Secretary/Treasurer



Kelsie Davis

Board Clerk / Executive Assistant to CEO

DISTRIBUTION:

Governing Board, Legal Counsel, Executive Team, Chief of Staff, www.kaweahhealth.org

Mike Olmos • Zone 1
Board Member

Jonna Schengel • Zone 2
Board Member

Dean Levitan, MD • Zone 3
Secretary/Treasurer

David Francis • Zone 4
President

Armando Murrieta • Zone 5
Vice President

Kaweah Delta Health Care District Board of Directors Committee Meeting

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KAWEAH DELTA HEALTH CARE DISTRICT BOARD OF DIRECTORS FINANCE, PROPERTY, SERVICES & ACQUISITION COMMITTEE

Kaweah Health Medical Center
305 W. Acequia Avenue, Executive Office Conference Room (1st Floor)

Wednesday September 16, 2026

ATTENDING: Directors: David Francis (Chair) & Dean Levitan; Marc Mertz, Chief Executive Officer. Stephen Forney, Interim Chief Financial Officer; Jennifer Stockton, Director of Finance; Jag Batth, Chief Operating Officer; Kevin Morrison, VP Support Services; Tom Boggs, Chief Ambulatory Officer; Kelsie Davis, Board Clerk Recording

OPEN MEETING – 10:00AM

CALL TO ORDER – *David Francis, Board President*

PUBLIC PARTICIPATION – Members of the public may comment on agenda items before action is taken and after it is discussed by the Board. Each speaker will be allowed five minutes. Members of the public wishing to address the Board concerning items not on the agenda and within the jurisdictions of the Board are requested to identify themselves at this time.

1. **MINUTES**- Review of the open minutes from August 2026.
2. **FINANCIALS**- Review of the most current fiscal year financial results and budget.

ADJOURN – *David Francis, Board President*

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Board of Directors Committee Meeting

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KAWEAH DELTA HEALTH CARE DISTRICT BOARD OF DIRECTORS FINANCE, PROPERTY, SERVICES & ACQUISITION COMMITTEE MINUTES

Kaweah Health Medical Center
305 W. Acequia Avenue, Executive Office Conference Room (1st Floor)

Wednesday August 19, 2025

Present: Directors: David Francis (Chair) & Dean Levitan; Marc Mertz, Chief Executive Officer. Malinda Tupper, Chief Financial Officer; Jennifer Stockton, Director of Finance; Jag Batth, Chief Operating Officer; Kevin Morrison, VP Support Services; Max Heckhausen, VP Strategy; Tom Boggs, Chief Ambulatory Officer; Kelsie Davis, Board Clerk Recording

OPEN MEETING – Called to order at 10:03 AM

PUBLIC PARTICIPATION –None

MINUTES- Reviewed and forward to the Board for approval.

ARA DIALYSIS- Amy reviewed the attached power point.

SEMI ANNUAL INVESTMENT REPORT- Jennifer Stockton reviewed June 30, 2026, not June 30, 2025, report. See attached power point.

FINANCIALS- Review of the most current fiscal year financial results and proposed FY27 budget. The presentation is attached hereto the minutes.

ADJOURN – 11:04am *David Francis, President*

CFO Financial Report

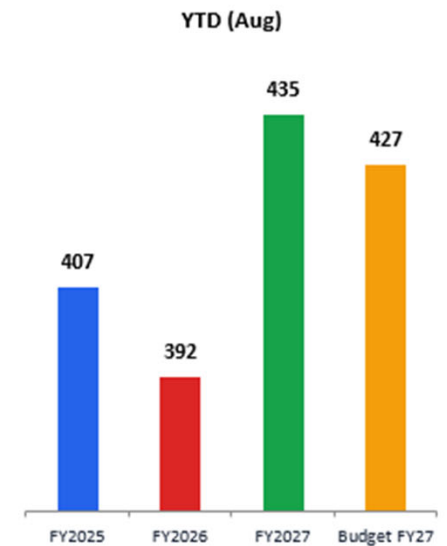
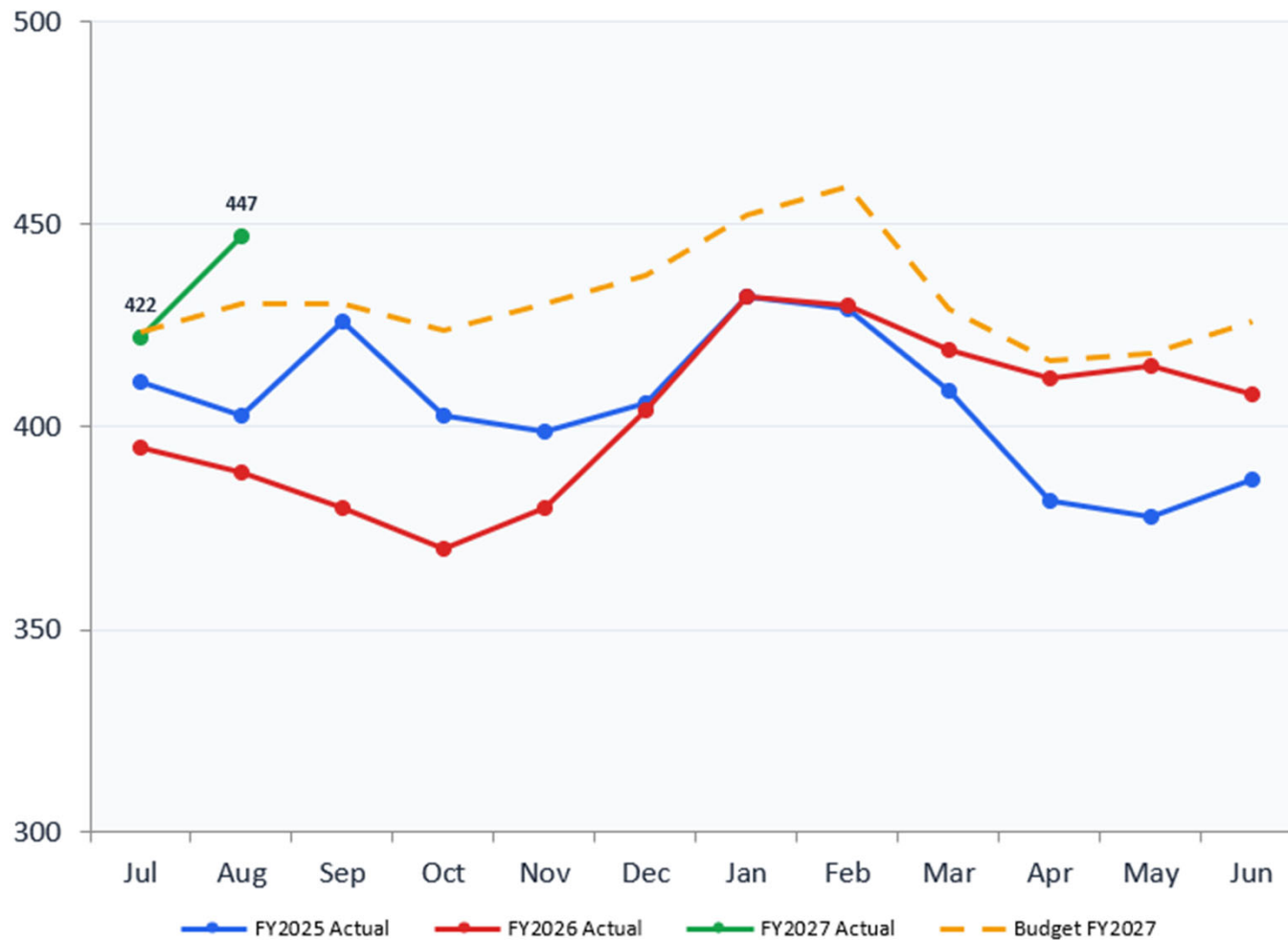
Month Ending August 2026



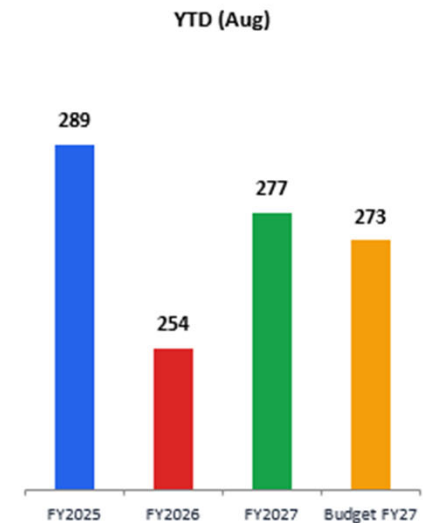
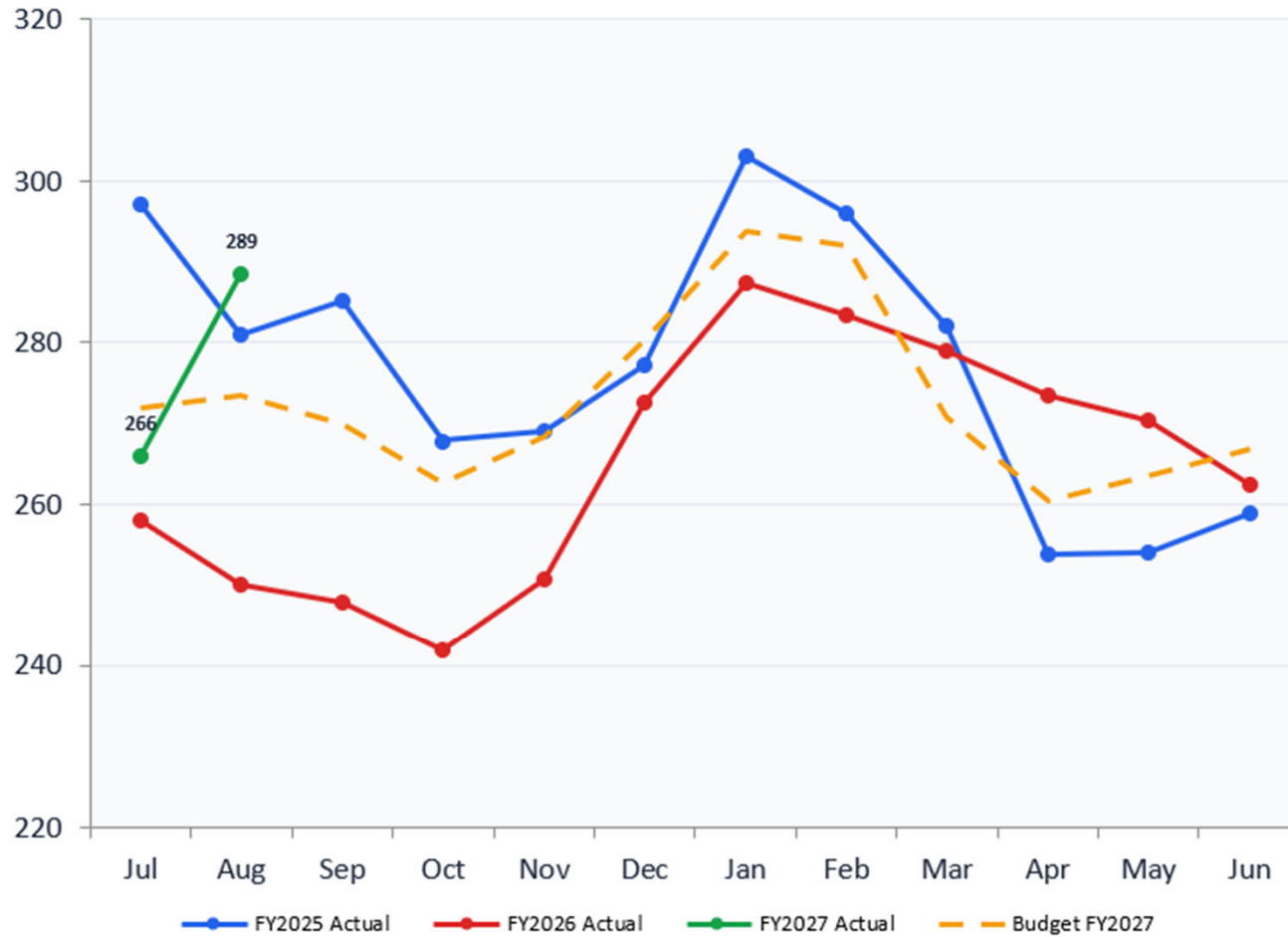
kawahhealth.org



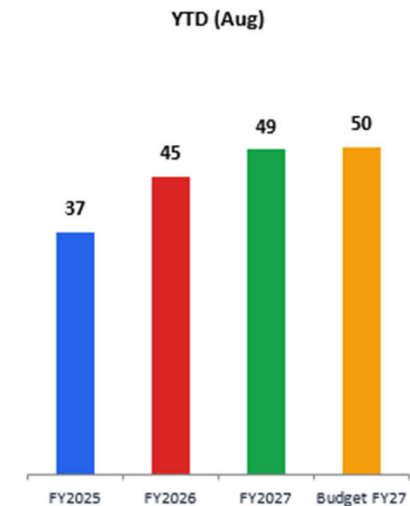
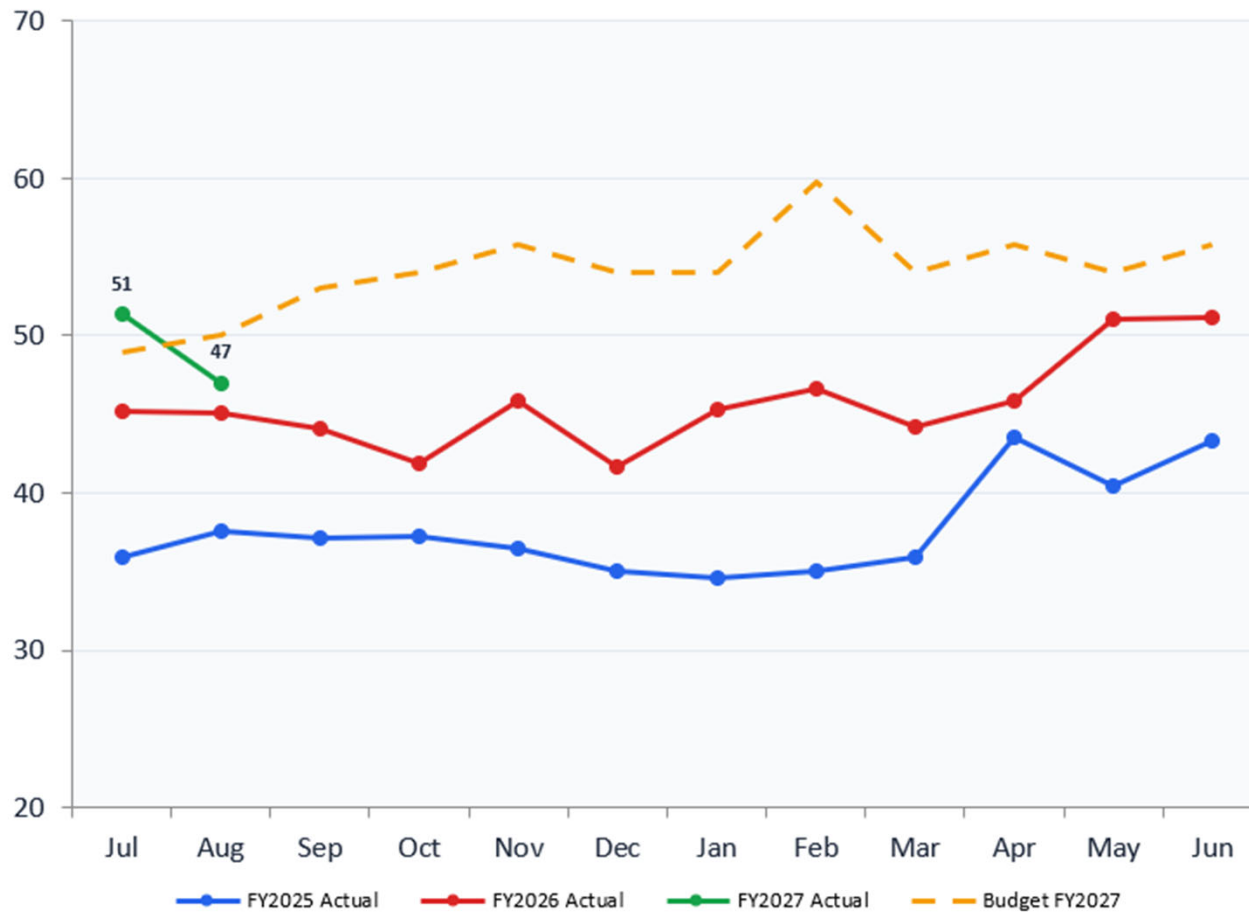
Average Daily Census



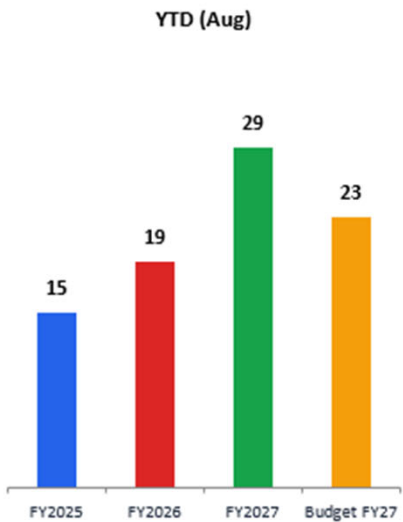
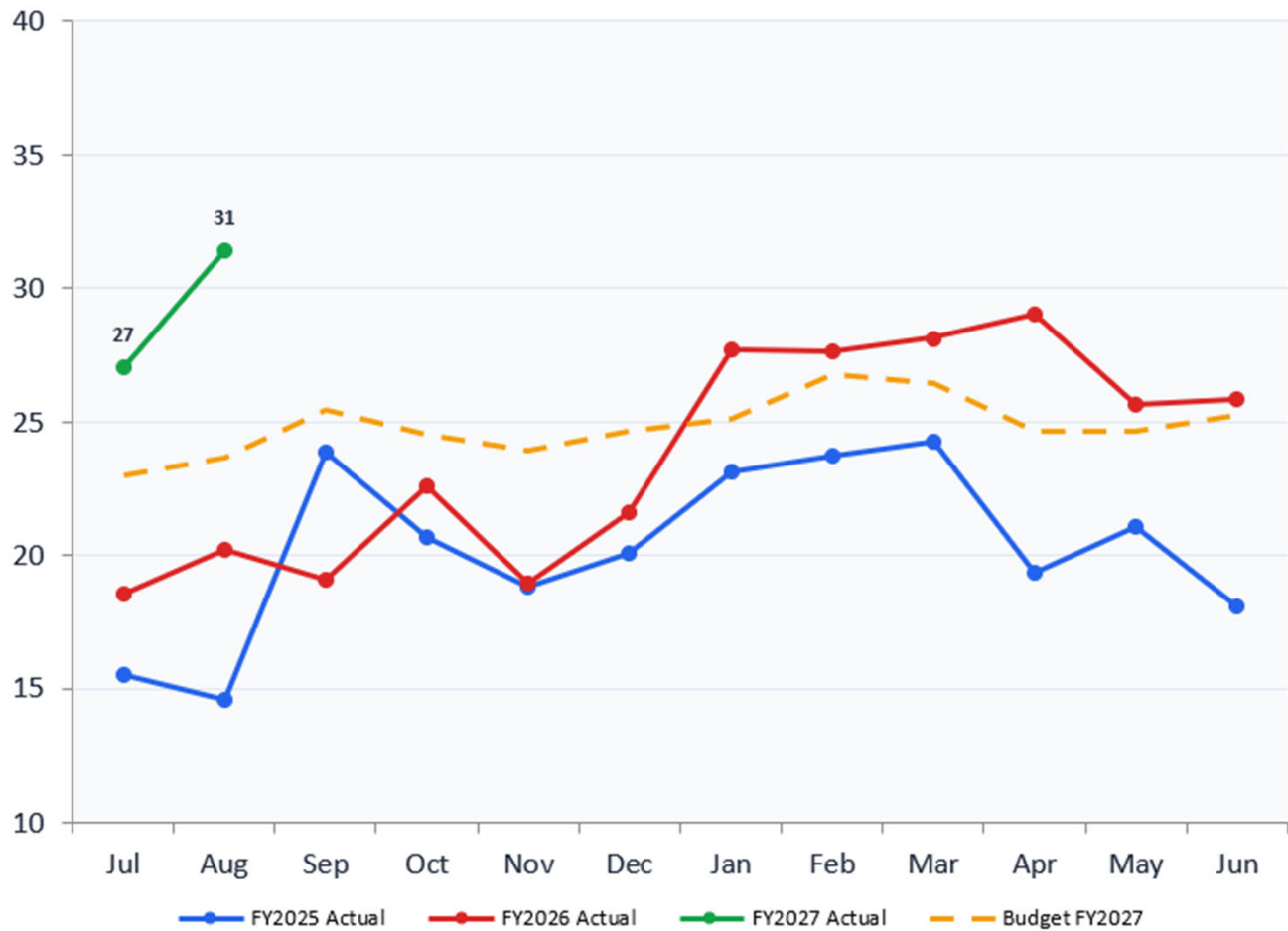
Medical Center (Avg Patients Per Day)



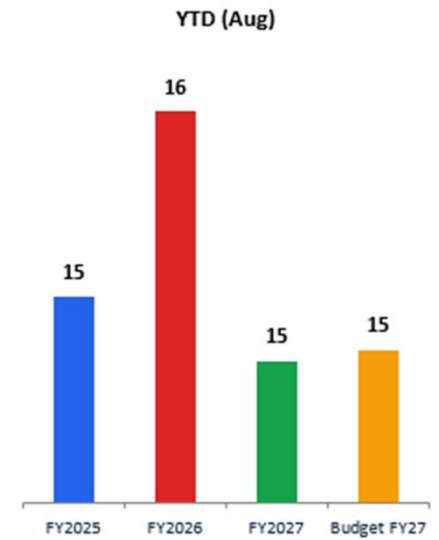
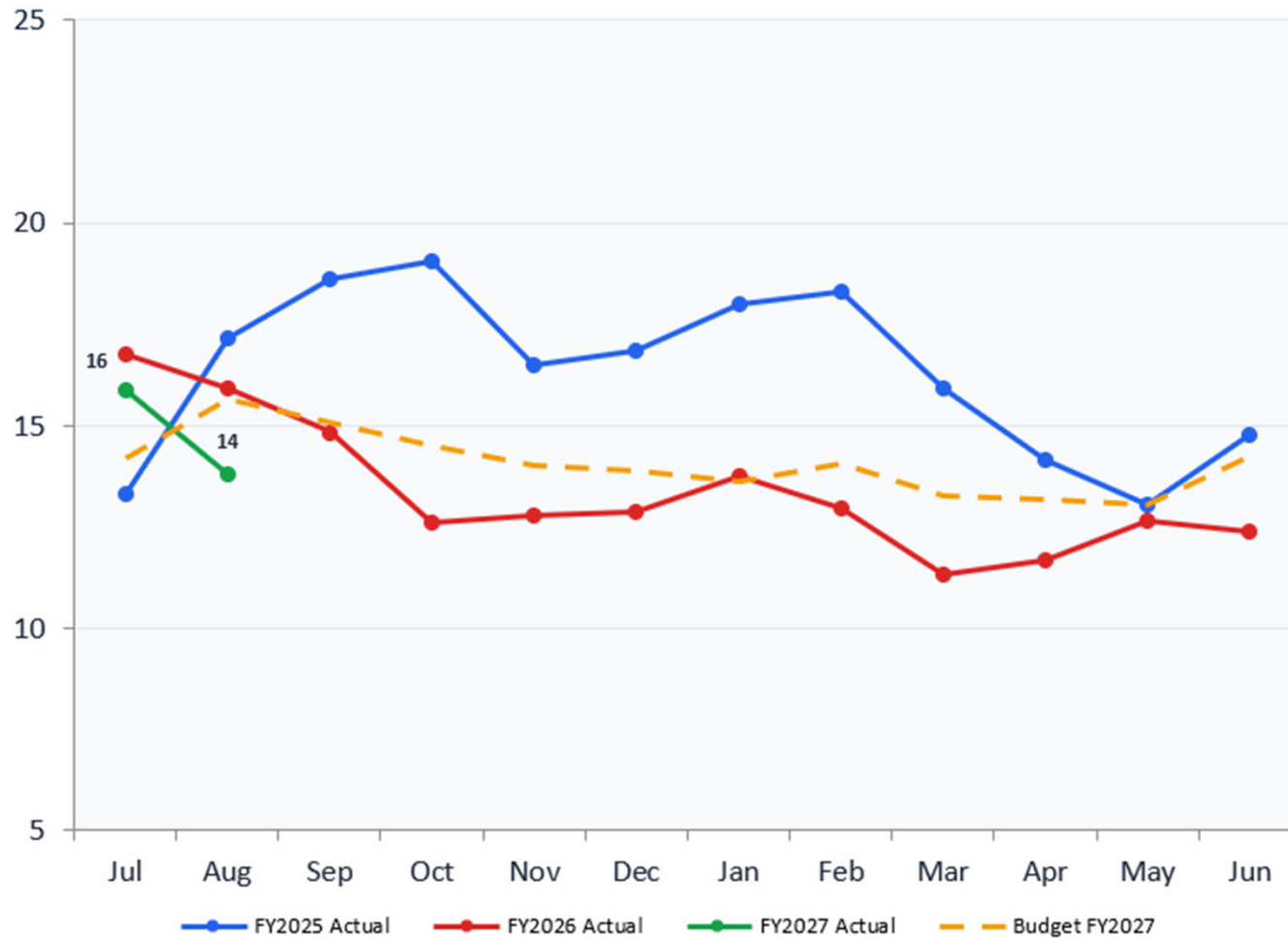
Acute I/P Psych (Avg Patients Per Day)



Rehabilitation Hospital (Avg Patients Per Day)



Nursery (Avg Patients Per Day)



Statistical Results – Fiscal Year Comparison (Aug)

Actual Results			Budget	Budget Variance	
Aug 2025	Aug 2026	% Change	Aug 2026	Change	% Change

Average Daily Census	389	447	14.9%	430	17	3.9%
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KDHCD Patient Days:

Medical Center	7,754	8,945	15.4%	8,473	472	5.6%
Acute I/P Psych	1,399	1,457	4.1%	1,550	(93)	(6.0%)
Sub-Acute	872	1,211	38.9%	1,217	(6)	(0.5%)
Rehab	626	974	55.6%	733	241	32.9%
TCS-Ortho (Short Stay Rehab)	433	363	(16.2%)	451	(88)	(19.5%)
NICU	470	483	2.8%	433	50	11.5%
Nursery	493	428	(13.2%)	485	(57)	(11.8%)

Total KDHCD Patient Days	12,047	13,861	15.1%	13,342	519	3.9%
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Total Outpatient Volume	62,403	64,449	3.3%	67,603	(3,154)	(4.7%)
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Statistical Results – Fiscal Year Comparison (Jul-Aug)

Actual Results			Budget	Budget Variance	
FYTD 2026	FYTD 2027	% Change	FYTD 2027	Change	% Change

Average Daily Census	392	435	10.9%	427	8	1.8%
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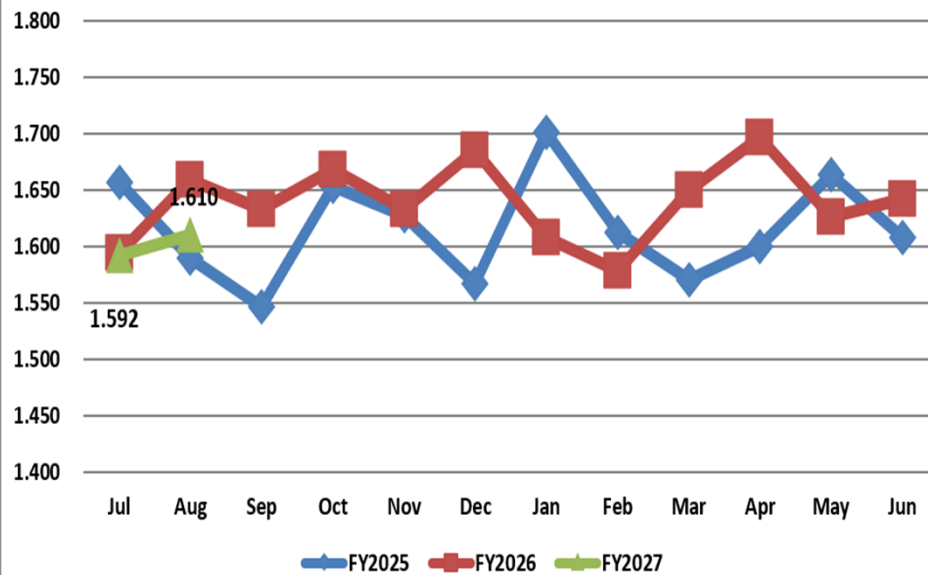
KDHCD Patient Days:

Medical Center	15,752	17,193	9.1%	16,908	285	1.7%
Acute I/P Psych	2,801	3,048	8.8%	3,069	(21)	(0.7%)
Sub-Acute	1,753	2,349	34.0%	2,402	(53)	(2.2%)
Rehab	1,201	1,813	51.0%	1,445	368	25.5%
TCS-Ortho (Short Stay Rehab)	883	761	(13.8%)	854	(93)	(10.9%)
NICU	888	868	(2.3%)	871	(3)	(0.3%)
Nursery	1,012	920	(9.1%)	924	(4)	(0.4%)

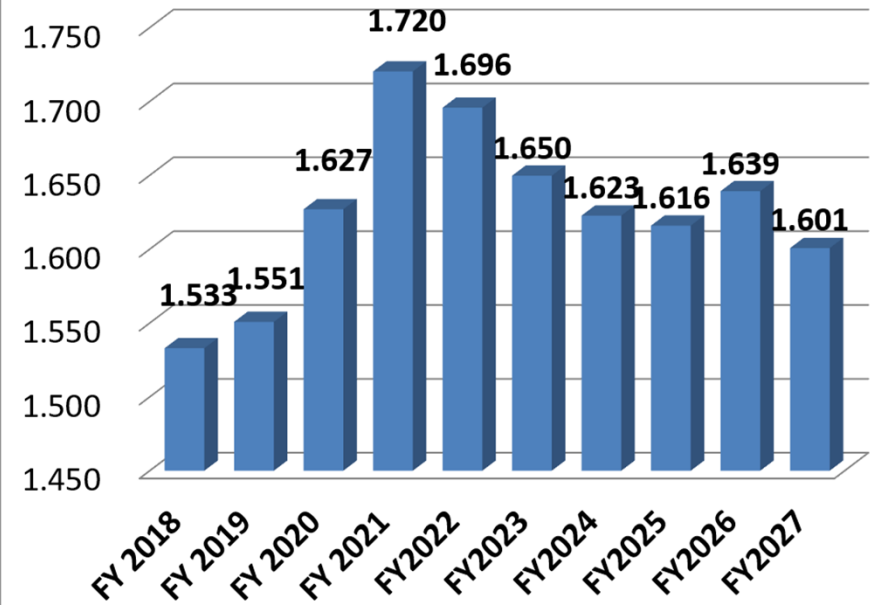
Total KDHCD Patient Days	24,290	26,952	11.0%	26,473	479	1.8%
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Total Outpatient Volume	126,821	131,192	3.4%	135,206	(4,014)	(3.0%)
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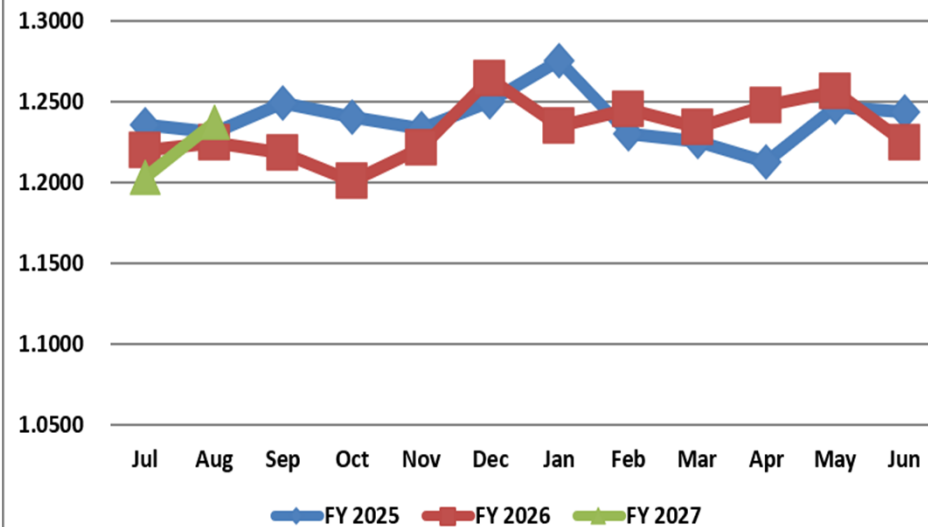
Case Mix Index w/o Normal Newborns



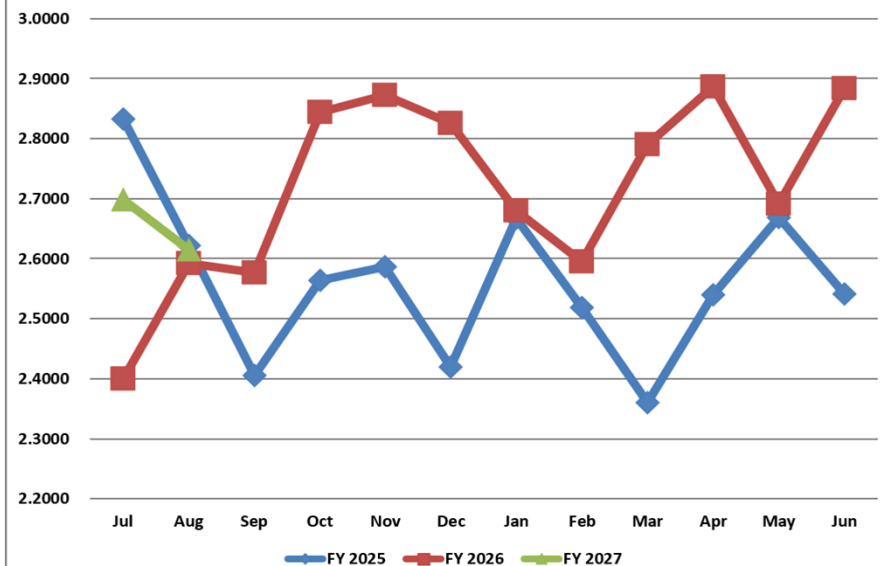
Case Mix Index w/o Normal Newborns - All



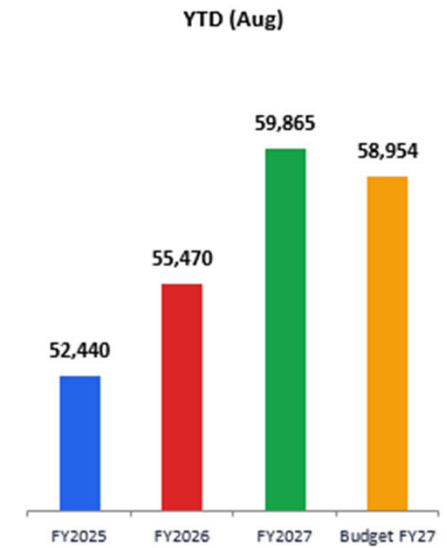
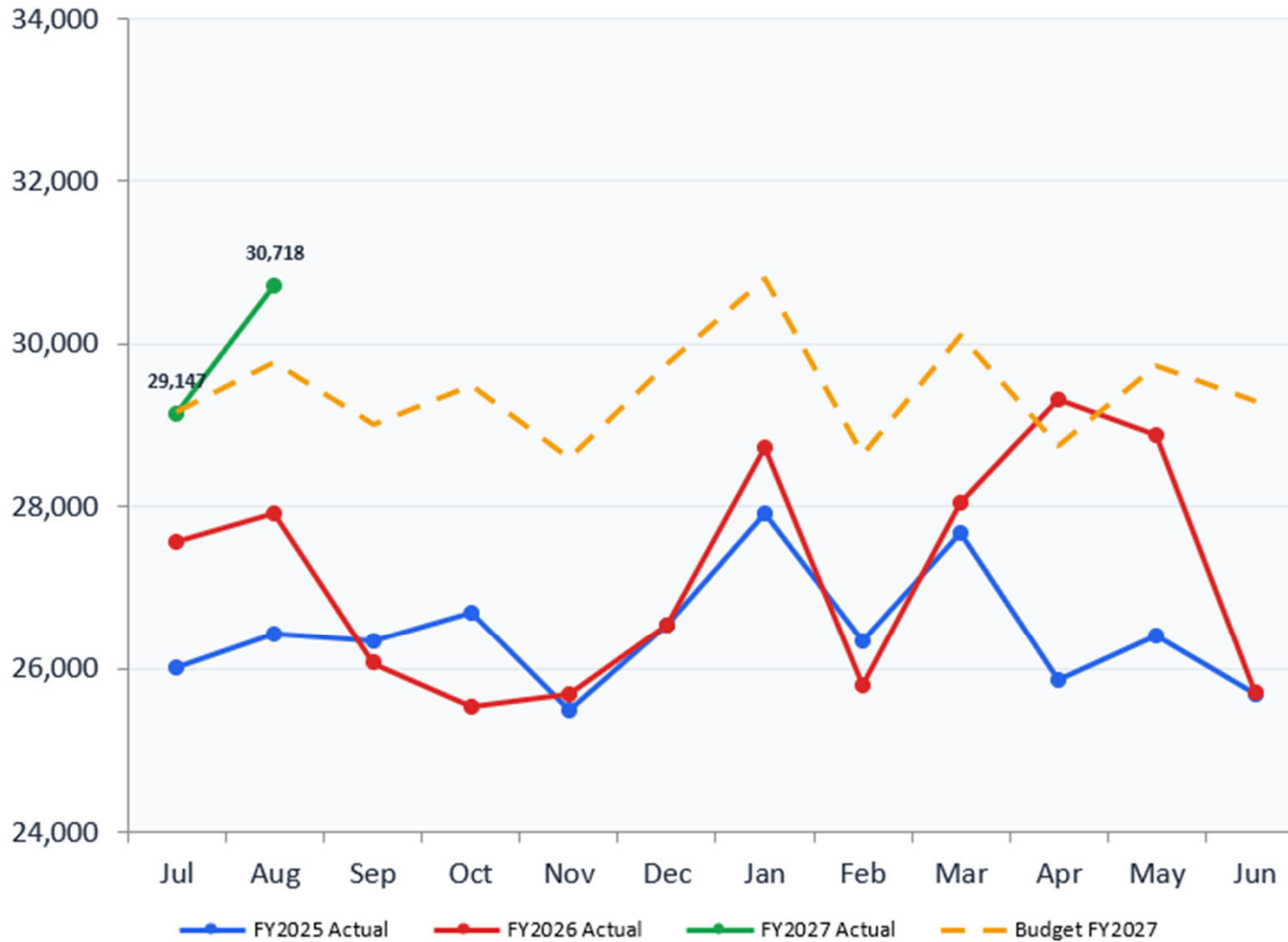
Case Mix **Medical** w/o Normal Newborns



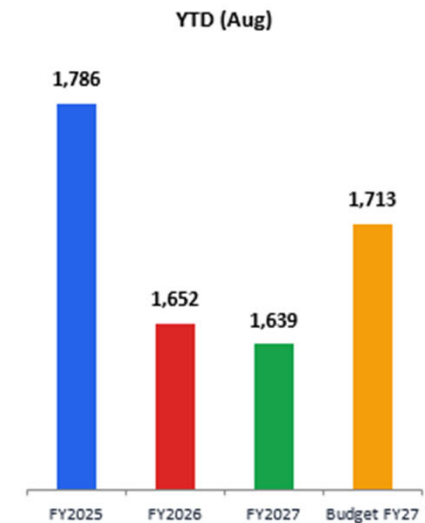
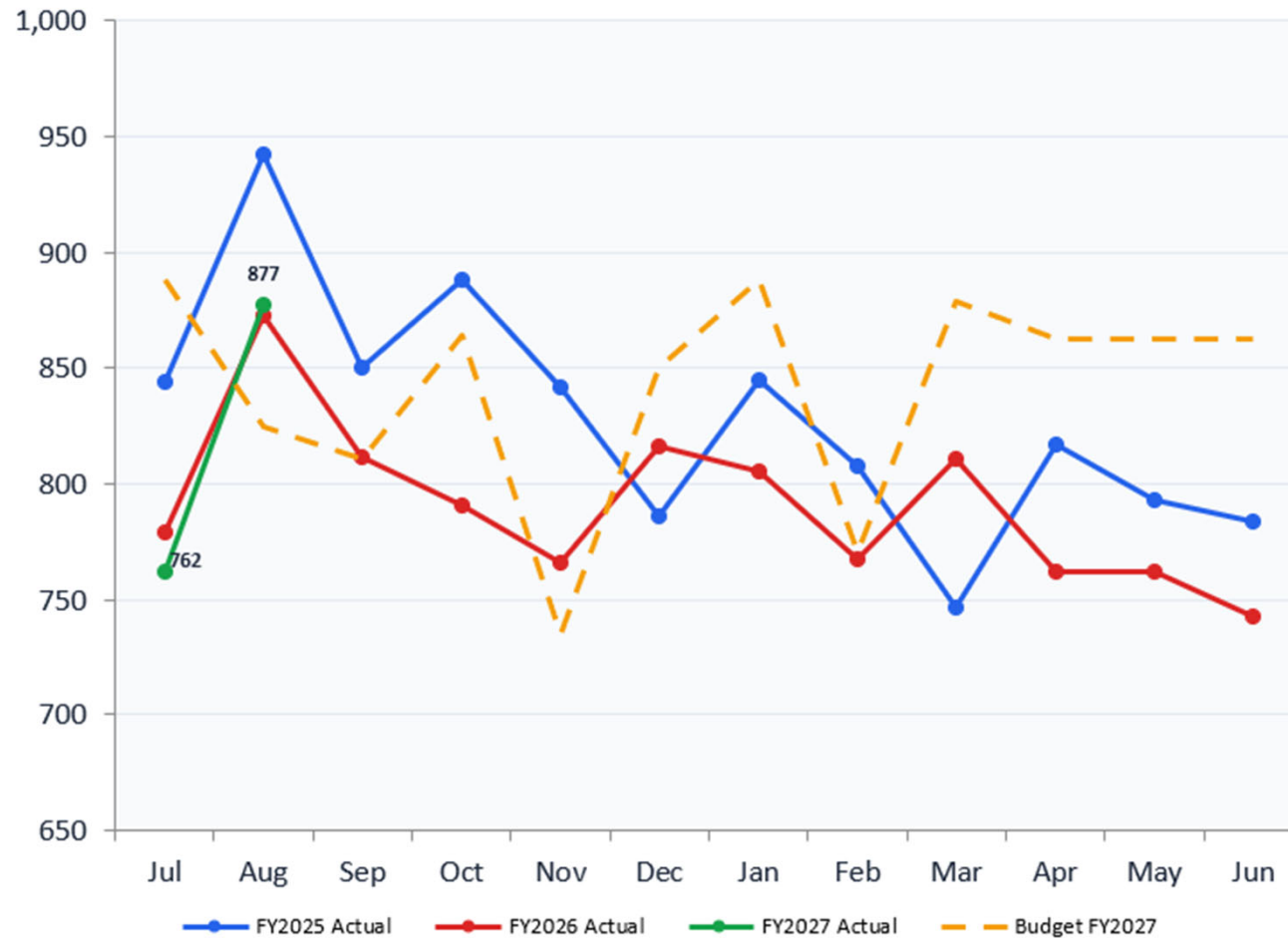
Case Mix Index **Surgical** w/o Normal Newborns



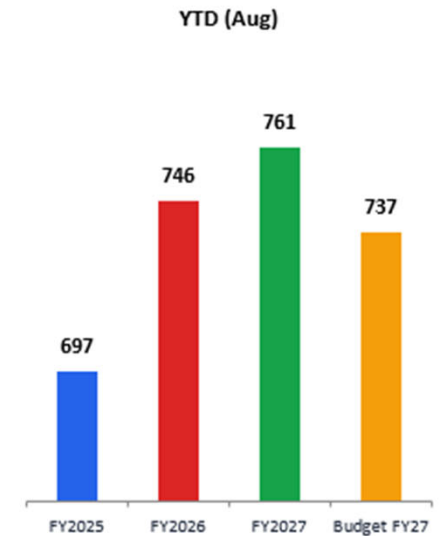
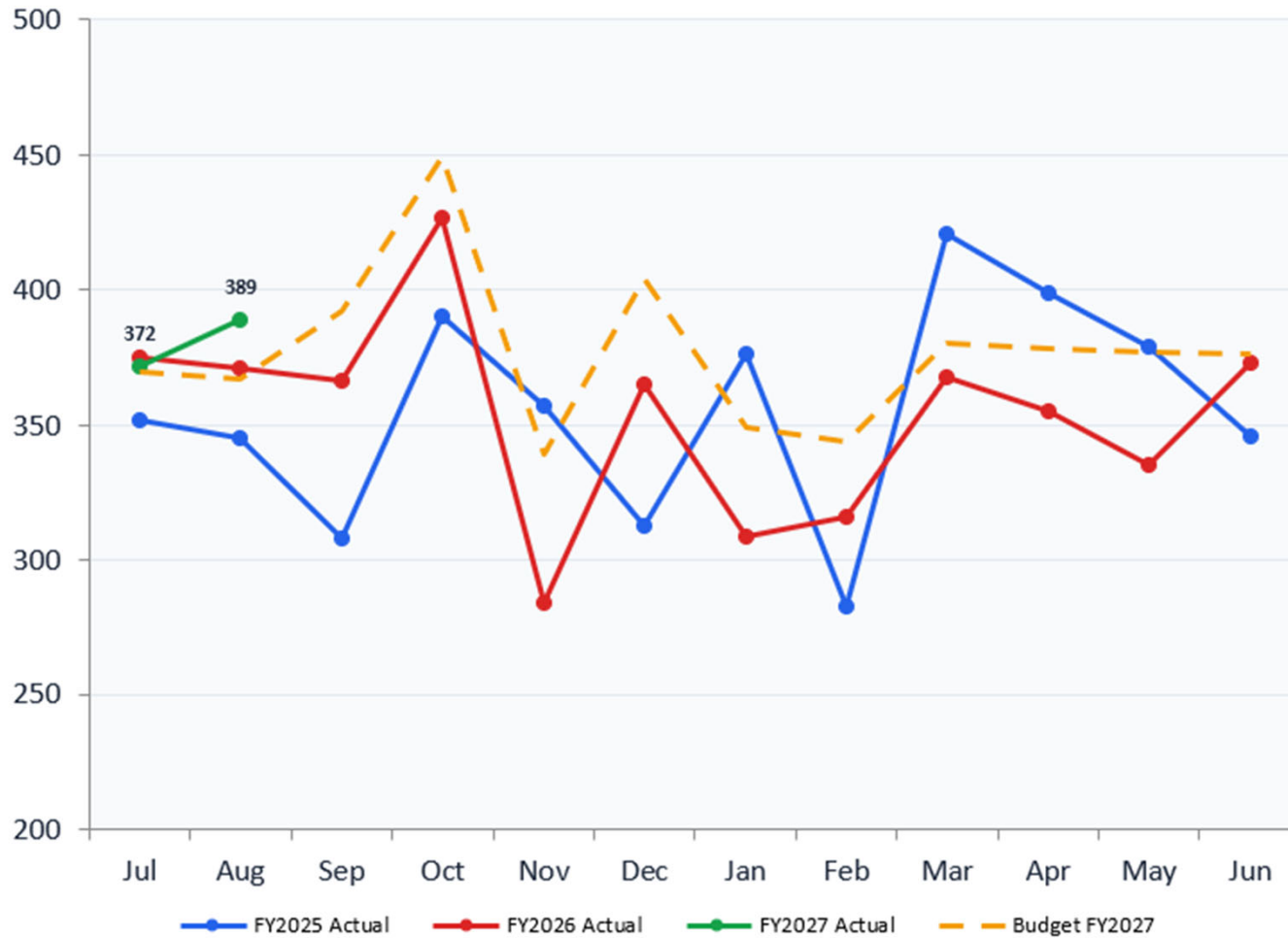
Adjusted Patient Days



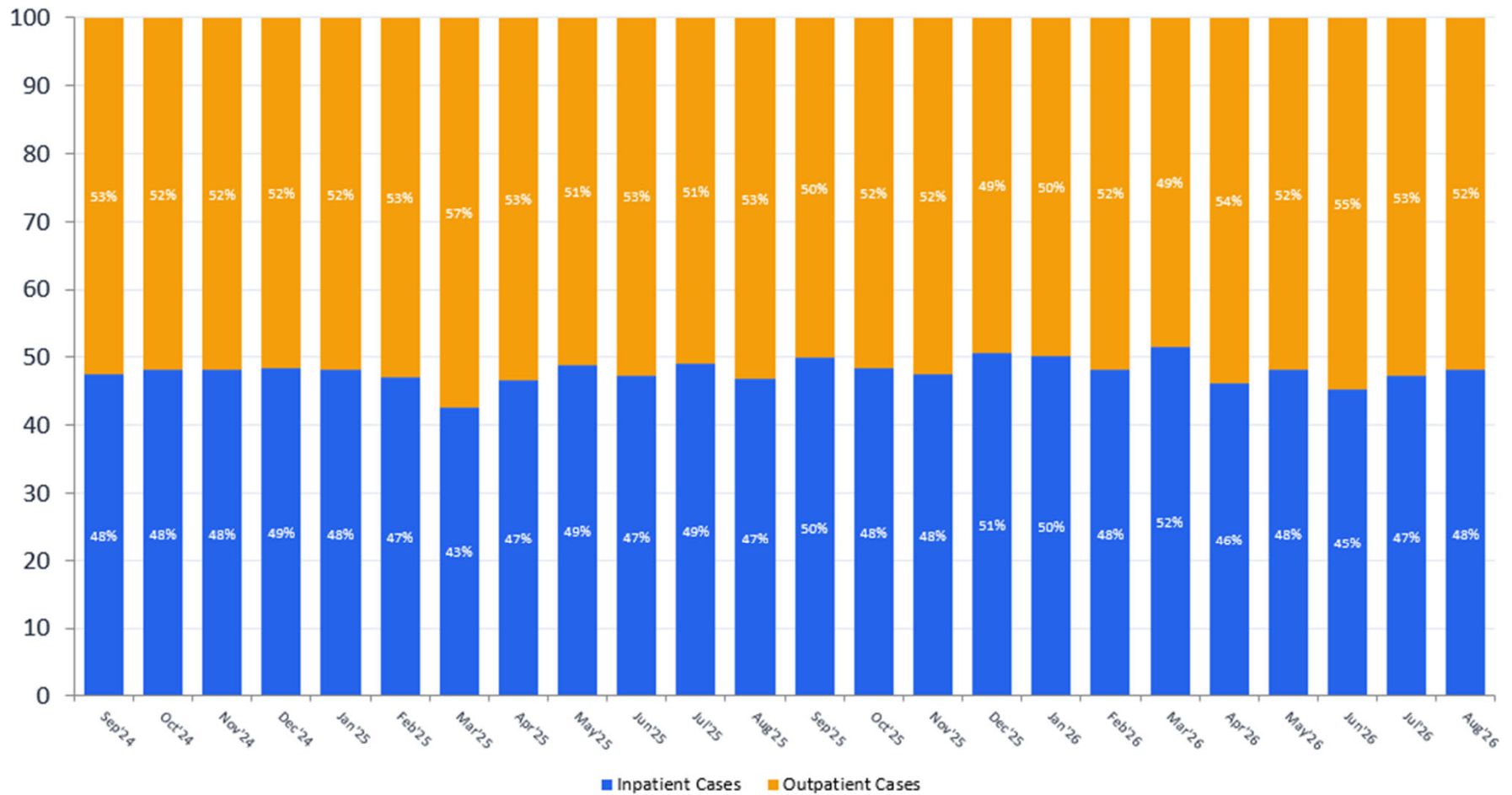
Surgery (IP & OP) – 100 Min Units



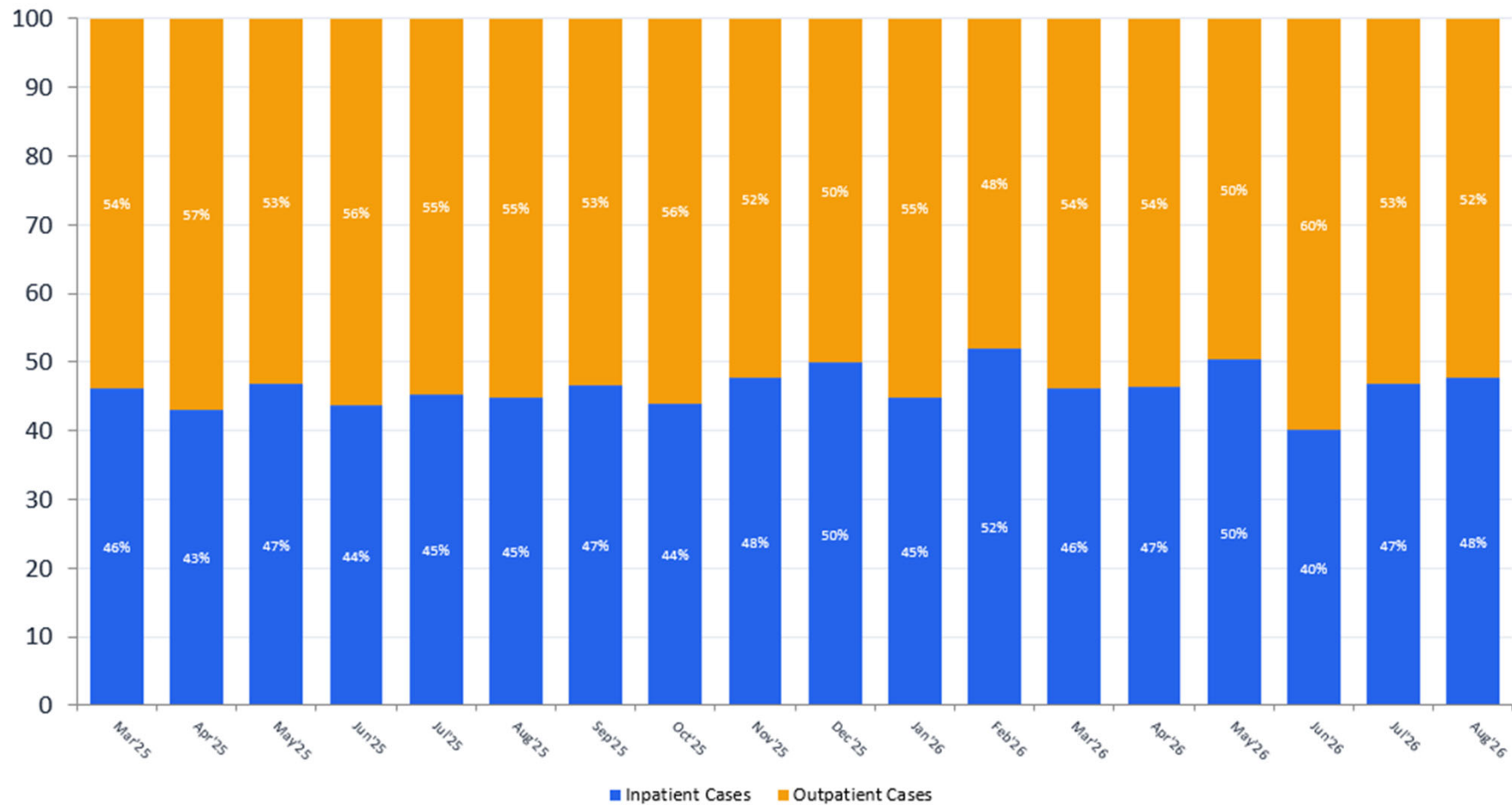
Cath Lab (IP & OP) – 100 Min Units



Surgery Cases (IP & OP)



Cath Lab Patients (IP & OP)



Other Statistical Results – Prior Year/Budget Comparison (Aug)

	Actual Results				Budget	Budget Variance	
	Aug26	Aug27	Change	% Change	Aug27	Change	% Change
All O/P Rehab Svcs Across District	19,411	20,330	919	4.7%	20,190	140	0.7%
Physical & Other Therapy Units (I/P & O/P)	18,405	21,965	3,560	19.3%	21,126	839	4.0%
Radiology - CT - All Areas	5,135	6,003	868	16.9%	5,349	654	12.2%
Radiology - MRI - All Areas	916	993	77	8.4%	969	24	2.5%
Radiology - Ultrasound - All Areas	3,114	3,616	502	16.1%	3,706	(90)	(2.4%)
Radiology - Diagnostic Radiology	9,384	10,515	1,131	12.1%	9,534	981	10.3%
Radiology – Main Campus	15,579	17,362	1,783	11.4%	16,161	1,201	7.4%
Radiology - Ultrasound - Main Campus	2,393	2,522	129	5.4%	2,690	(168)	(6.2%)
West Campus - Diagnostic Radiology	1,334	1,521	187	14.0%	1,335	186	14.0%
West Campus - CT Scan	492	684	192	39.0%	580	104	17.9%
West Campus - MRI	423	466	43	10.2%	466	0	0.1%
West Campus - Ultrasound	721	1,094	373	51.7%	1,016	78	7.7%
West Campus - Breast Center	1,331	1,884	553	41.5%	1,879	5	0.3%
Med Onc Visalia Treatments	1,052	1,365	313	29.8%	1,207	158	13.1%
Rad Onc Visalia Treatments	1,599	2,021	422	26.4%	1,715	306	17.9%
Rad Onc Hanford Treatments	262	248	(14)	(5.3%)	255	(7)	(2.8%)

Other Statistical Results – Fiscal Year Comparison (Jul-Aug)

	YTD Actual Results				Budget	Budget Variance	
	YTD Aug26	YTD Aug27	Change	% Change	YTD Aug27	Change	% Change
All O/P Rehab Svcs Across District	41,300	41,587	287	0.7%	40,832	755	1.8%
Physical & Other Therapy Units (I/P & O/P)	37,644	44,372	6,728	17.9%	42,300	2,072	4.9%
Radiology - CT - All Areas	10,220	11,947	1,727	16.9%	10,766	1,181	11.0%
Radiology - MRI - All Areas	1,861	2,014	153	8.2%	1,964	50	2.5%
Radiology - Ultrasound - All Areas	6,262	6,921	659	10.5%	7,472	(551)	(7.4%)
Radiology - Diagnostic Radiology	18,866	20,232	1,366	7.2%	18,995	1,237	6.5%
Radiology – Main Campus	31,244	33,631	2,387	7.6%	32,495	1,136	3.5%
Radiology - Ultrasound - Main Campus	4,790	4,777	(13)	(0.3%)	5,431	(654)	(12.0%)
West Campus - Diagnostic Radiology	2,598	3,050	452	17.4%	2,595	455	17.5%
West Campus - CT Scan	1,041	1,344	303	29.1%	1,129	215	19.1%
West Campus - MRI	854	945	91	10.7%	937	8	0.9%
West Campus - Ultrasound	1,472	2,144	672	45.7%	2,041	103	5.0%
West Campus - Breast Center	2,818	4,120	1,302	46.2%	3,726	394	10.6%
Med Onc Visalia Treatments	2,343	2,502	159	6.8%	2,413	89	3.7%
Rad Onc Visalia Treatments	3,336	3,906	570	17.1%	3,586	320	8.9%
Rad Onc Hanford Treatments	569	405	(164)	(28.8%)	504	(99)	(19.7%)

Other Statistical Results – Prior Year/Budget Comparison (Aug)

	Actual Results				Budget	Budget Variance	
	Aug26	Aug27	Change	% Change	Aug27	Change	% Change
Rural Health Clinics Visits	11,740	12,419	679	5.8%	11,939	480	4.0%
RHC Exeter - Visits	5,751	5,984	233	4.1%	6,144	(160)	(2.6%)
RHC Lindsay - Visits	1,793	1,818	25	1.4%	1,764	54	3.1%
RHC Woodlake - Visits	572	622	50	8.7%	630	(8)	(1.3%)
RHC Woodlake Valencia - Visits	716	745	29	4.1%	912	(167)	(18.3%)
RHC Dinuba - Visits	1,477	1,278	(199)	(13.5%)	1,258	20	1.6%
RHC Tulare - Visits	2,147	1,972	(175)	(8.2%)	2,142	(170)	(7.9%)
Urgent Care – Court Total Visits	2,562	2,354	(208)	(8.1%)	2,776	(422)	(15.2%)
Urgent Care – Demaree Total Visits	1,776	2,010	234	13.2%	2,106	(96)	(4.6%)
KH Medical Clinic - Plaza Visits	327	402	75	22.9%	337	65	19.4%
KH Willow Specialty Clinic	0	355	355	0.0%	275	80	28.9%
KH Cardiology Center Visalia Registrations	1,470	1,478	8	0.5%	2,005	(527)	(26.3%)
KH Mental Wellness Clinic Visits	364	306	(58)	(15.9%)	407	(101)	(24.8%)
Urology Clinic Visits	430	256	(174)	(40.5%)	349	(93)	(26.6%)
Therapy-Wound Care Svcs Encounters	373	365	(8)	(2.1%)	373	(8)	(2.1%)

Other Statistical Results – Fiscal Year Comparison (Jul-Aug)

	YTD Actual Results				Budget	Budget Variance	
	YTD Aug26	YTD Aug27	Change	% Change	YTD Aug27	Change	% Change
Rural Health Clinics Visits	24,055	25,139	1,084	4.5%	23,924	1,215	5.1%
RHC Exeter - Visits	11,898	12,248	350	2.9%	12,391	(143)	(1.2%)
RHC Lindsay - Visits	3,585	3,608	23	0.6%	3,518	90	2.6%
RHC Woodlake - Visits	1,202	1,149	(53)	(4.4%)	1,260	(111)	(8.8%)
RHC Woodlake Valencia - Visits	1,264	1,521	257	20.3%	1,824	(303)	(16.6%)
RHC Dinuba - Visits	3,046	2,452	(594)	(19.5%)	2,522	(70)	(2.8%)
RHC Tulare - Visits	4,324	4,161	(163)	(3.8%)	4,233	(72)	(1.7%)
Urgent Care – Court Total Visits	4,902	4,536	(366)	(7.5%)	5,341	(805)	(15.1%)
Urgent Care – Demaree Total Visits	3,372	3,837	465	13.8%	3,919	(82)	(2.1%)
KH Medical Clinic - Plaza Visits	610	688	78	12.8%	663	25	3.8%
KH Willow Specialty Clinic	0	735	735	0.0%	509	226	44.4%
KH Cardiology Center Visalia Registrations	2,888	2,890	2	0.1%	4,010	(1,120)	(27.9%)
KH Mental Wellness Clinic Visits	723	648	(75)	(10.4%)	912	(264)	(29.0%)
Urology Clinic Visits	654	511	(143)	(21.9%)	734	(223)	(30.4%)
Therapy-Wound Care Svcs Encounters	718	693	(25)	(3.5%)	718	(25)	(3.5%)

Other Statistical Results – Prior Year/Budget Comparison (Aug)

	Actual Results				Budget	Budget Variance	
	Aug26	Aug27	Change	% Change	Aug27	Change	% Change
ED - Avg Treated Per Day	285	282	(3)	(1.1%)	279	3	1.1%
Surgery (IP & OP) – 100 Min Units	873	877	4	0.5%	825	52	6.3%
Endoscopy Procedures	629	537	(92)	(14.6%)	487	50	10.3%
Cath Lab (IP & OP) - 100 Min Units	371	389	18	4.9%	367	22	6.0%
Cardiac Surgery Cases	28	20	(8)	(28.6%)	35	(15)	(42.9%)
Deliveries	360	327	(33)	(9.2%)	369	(42)	(11.5%)
Clinical Lab	253,309	287,055	33,746	13.3%	290,363	(3,308)	(1.1%)
Reference Lab	8,273	7,734	(539)	(6.5%)	7,827	(93)	(1.2%)
Dialysis Center - Visalia Visits	1,380	1,366	(14)	(1.0%)	1,509	(143)	(9.5%)
Infusion Center - Units of Service	695	529	(166)	(23.9%)	619	(90)	(14.5%)
Hospice Days	3,982	3,884	(98)	(2.5%)	4,260	(376)	(8.8%)
Home Health Visits	3,003	2,687	(316)	(10.5%)	2,700	(13)	(0.5%)
Home Infusion Days	23,783	23,057	(726)	(3.1%)	23,468	(411)	(1.8%)

Other Statistical Results – Fiscal Year Comparison (Jul-Aug)

	YTD Actual Results				Budget	Budget Variance	
	YTD Aug26	YTD Aug27	Change	% Change	YTD Aug27	Change	% Change
ED - Avg Treated Per Day	279	280	1	0.4%	279	1	0.2%
Surgery (IP & OP) – 100 Min Units	1,652	1,639	(13)	(0.8%)	1,713	(74)	(4.3%)
Endoscopy Procedures	1,261	1,105	(156)	(12.4%)	1,058	47	4.4%
Cath Lab (IP & OP) - 100 Min Units	746	761	15	2.0%	737	24	3.3%
Cardiac Surgery Cases	58	42	(16)	(27.6%)	64	(22)	(34.4%)
Deliveries	752	690	(62)	(8.2%)	707	(17)	(2.4%)
Clinical Lab	516,935	568,725	51,790	10.0%	572,032	(3,306)	(0.6%)
Reference Lab	16,335	15,399	(936)	(5.7%)	15,955	(556)	(3.5%)
Dialysis Center - Visalia Visits	2,812	2,689	(123)	(4.4%)	3,000	(311)	(10.4%)
Infusion Center - Units of Service	1,323	1,101	(222)	(16.8%)	1,225	(124)	(10.1%)
Hospice Days	7,848	7,750	(98)	(1.2%)	8,522	(772)	(9.1%)
Home Health Visits	6,060	5,217	(843)	(13.9%)	5,400	(183)	(3.4%)
Home Infusion Days	50,158	45,066	(5,092)	(10.2%)	49,171	(4,105)	(8.3%)

Aug Financial Summary (000's) Budget Comparison

Comparison to Budget - Month of August				
	Budget Aug-2026	Actual Aug-2026	\$ Change	% Change
Operating Revenue				
Net Patient Service Revenue	\$61,521	\$62,475	\$954	1.5%
Other Operating Revenue	\$23,170	\$23,308	\$138	0.6%
Total Operating Revenue	\$84,691	\$85,783	\$1,092	1.3%
Operating Expenses				
Employment Expenses	\$42,676	\$44,459	\$1,783	4.0%
Other Expenses	\$41,346	\$41,180	(\$166)	-0.4%
Total Operating Expenses	\$84,023	\$85,639	\$1,617	1.9%
Operating Margin	\$669	\$144	(\$525)	
Nonoperating Revenue (Loss)	\$1,201	\$5,895	\$4,695	
Excess Margin	\$1,869	\$6,040	\$4,170	

Aug Financial Summary (000's) Prior Year Comparison

Comparison to Prior Year - Month of August				
	Actual Aug-2026	Actual Aug-2026	\$ Change	% Change
Operating Revenue				
Net Patient Service Revenue	\$53,289	\$62,475	\$9,186	14.7%
Other Operating Revenue	\$23,904	\$23,308	(\$596)	-2.6%
Total Operating Revenue	\$77,193	\$85,783	\$8,591	10.0%
Operating Expenses				
Employment Expenses	\$42,743	\$44,459	\$1,716	3.9%
Other Expenses	\$36,987	\$41,180	\$4,193	10.2%
Total Operating Expenses	\$79,730	\$85,639	\$5,909	6.9%
Operating Margin	(\$2,537)	\$144	\$2,682	
Nonoperating Revenue (Loss)	\$1,243	\$5,895	\$4,653	
Excess Margin	(\$1,295)	\$6,040	\$7,335	

Year to Date Financial Summary (000's)

Comparison to Budget - YTD August				
	Budget YTD Aug-2026	Actual YTD Aug-2026	\$ Change	% Change
Operating Revenue				
Net Patient Service Revenue	\$122,682	\$122,293	(\$390)	-0.3%
Other Operating Revenue	\$46,338	\$46,988	\$650	1.4%
Total Operating Revenue	\$169,020	\$169,281	\$260	0.2%
Operating Expenses				
Employment Expenses	\$85,143	\$87,779	\$2,636	3.0%
Other Expenses	\$82,643	\$82,300	(\$343)	-0.4%
Total Operating Expenses	\$167,786	\$170,079	\$2,293	1.3%
Operating Margin	\$1,234	(\$798)	(\$2,032)	
Nonoperating Revenue (Loss)	\$2,401	\$7,241	\$4,840	
Excess Margin	\$3,636	\$6,443	\$2,808	

Aug Financial Comparison (000's)

	Comparison to Budget - Month of August				Comparison to Prior Year - Month of August			
	Budget 2026	Aug- Actual 2026	\$ Change	% Change	Actual 2025	Aug- Actual 2026	\$ Change	% Change
Operating Revenue								
Net Patient Service Revenue	\$61,521	\$62,475	\$954	1.5%	\$53,289	\$62,475	\$9,186	14.7%
Supplemental Gov't Programs	\$9,369	\$9,369	(\$0)	0.0%	\$9,985	\$9,369	(\$616)	-6.6%
Prime Program	\$1,064	\$1,064	\$0	0.0%	\$572	\$1,064	\$492	46.2%
Premium Revenue	\$7,631	\$7,459	(\$172)	-2.3%	\$8,057	\$7,459	(\$598)	-8.0%
Management Services Revenue	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Other Revenue	\$5,106	\$5,416	\$310	5.7%	\$5,290	\$5,416	\$126	2.3%
Other Operating Revenue	\$23,170	\$23,308	\$138	0.6%	\$23,904	\$23,308	(\$596)	-2.6%
Total Operating Revenue	\$84,691	\$85,783	\$1,092	1.3%	\$77,193	\$85,783	\$8,591	10.0%
Operating Expenses								
Salaries & Wages	\$34,941	\$36,678	\$1,737	4.7%	\$34,591	\$36,678	\$2,087	5.7%
Contract Labor	\$1,342	\$1,515	\$172	11.4%	\$2,475	\$1,515	(\$961)	-63.4%
Employee Benefits	\$6,393	\$6,267	(\$126)	-2.0%	\$5,677	\$6,267	\$590	9.4%
Total Employment Expenses	\$42,676	\$44,459	\$1,783	4.0%	\$42,743	\$44,459	\$1,716	3.9%
Medical & Other Supplies	\$16,117	\$16,161	\$44	0.3%	\$14,705	\$16,161	\$1,456	9.0%
Physician Fees	\$9,080	\$9,675	\$595	6.2%	\$8,260	\$9,675	\$1,415	14.6%
Purchased Services	\$2,166	\$2,144	(\$22)	-1.0%	\$2,040	\$2,144	\$105	4.9%
Repairs & Maintenance	\$2,765	\$2,165	(\$600)	-27.7%	\$2,197	\$2,165	(\$32)	-1.5%
Utilities	\$1,056	\$961	(\$94)	-9.8%	\$949	\$961	\$13	1.3%
Rents & Leases	\$212	\$161	(\$50)	-31.2%	\$94	\$161	\$67	41.6%
Depreciation & Amortization	\$3,174	\$3,421	\$248	7.2%	\$3,169	\$3,421	\$252	7.4%
Interest Expense	\$579	\$559	(\$20)	-3.6%	\$568	\$559	(\$9)	-1.6%
Other Expense	\$2,599	\$2,332	(\$267)	-11.4%	\$2,079	\$2,332	\$253	10.9%
Humana Cap Plan Expenses	\$3,598	\$3,598	\$0	0.0%	\$2,925	\$3,598	\$673	18.7%
Total Other Expenses	\$41,346	\$41,180	(\$166)	-0.4%	\$36,987	\$41,180	\$4,193	10.2%
Total Operating Expenses	\$84,023	\$85,639	\$1,617	1.9%	\$79,730	\$85,639	\$5,909	6.9%
Operating Margin	\$669	\$144	(\$525)		(\$2,537)	\$144	\$2,682	
Nonoperating Revenue (Loss)	\$1,201	\$5,895	\$4,695		\$1,243	\$5,895	\$4,653	
Excess Margin	\$1,869	\$6,040	\$4,170		(\$1,295)	\$6,040	\$7,335	

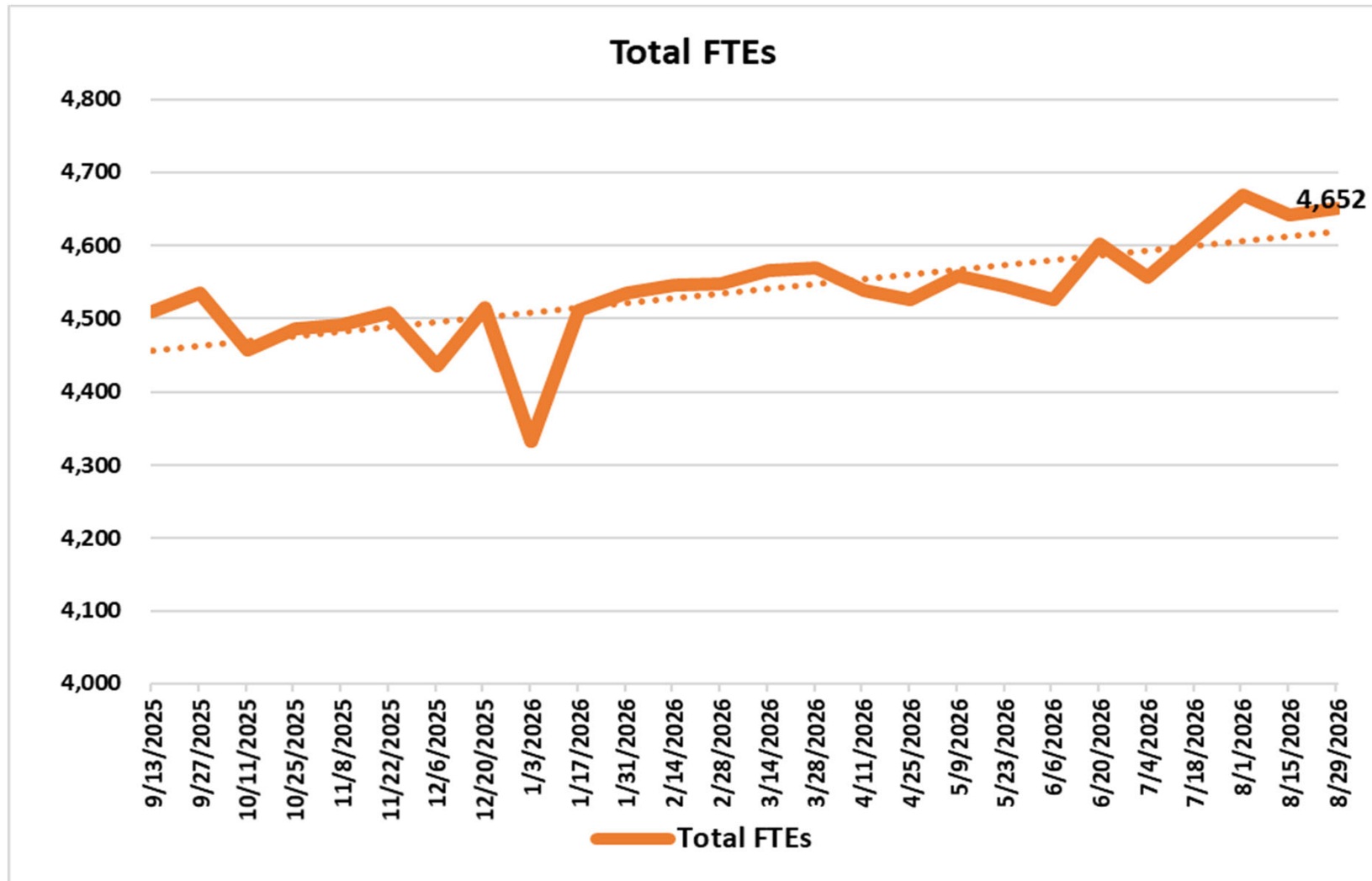
Year to Date: July through Aug Financial Comparison (000's)

	Comparison to Budget - YTD August				Comparison to Prior Year - YTD August			
	Budget YTD Aug-2026	Actual YTD Aug-2026	\$ Change	% Change	Actual YTD Aug-2025	Actual YTD Aug-2026	\$ Change	% Change
Operating Revenue								
Net Patient Service Revenue	\$122,682	\$122,293	(\$390)	-0.3%	\$109,790	\$122,293	\$12,502	10.2%
Supplemental Gov't Programs	\$18,739	\$18,739	(\$0)	0.0%	\$19,438	\$18,739	(\$700)	-3.7%
Prime Program	\$2,129	\$2,129	\$0	0.0%	\$1,261	\$2,129	\$867	40.7%
Premium Revenue	\$15,262	\$14,734	(\$528)	-3.6%	\$15,035	\$14,734	(\$301)	-2.0%
Management Services Revenue	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Other Revenue	\$10,209	\$11,387	\$1,178	10.3%	\$10,017	\$11,387	\$1,370	12.0%
Other Operating Revenue	\$46,338	\$46,988	\$650	1.4%	\$45,752	\$46,988	\$1,236	2.6%
Total Operating Revenue	\$169,020	\$169,281	\$260	0.2%	\$155,542	\$169,281	\$13,738	8.1%
Operating Expenses								
Salaries & Wages	\$69,684	\$71,936	\$2,252	3.1%	\$67,791	\$71,936	\$4,145	5.8%
Contract Labor	\$2,694	\$3,357	\$664	19.8%	\$4,957	\$3,357	(\$1,599)	-47.6%
Employee Benefits	\$12,765	\$12,485	(\$280)	-2.2%	\$13,546	\$12,485	(\$1,060)	-8.5%
Total Employment Expenses	\$85,143	\$87,779	\$2,636	3.0%	\$86,293	\$87,779	\$1,485	1.7%
Medical & Other Supplies	\$32,333	\$32,526	\$193	0.6%	\$29,257	\$32,526	\$3,269	10.0%
Physician Fees	\$18,004	\$18,501	\$497	2.7%	\$16,097	\$18,501	\$2,404	13.0%
Purchased Services	\$4,333	\$4,048	(\$285)	-7.0%	\$3,720	\$4,048	\$328	8.1%
Repairs & Maintenance	\$5,531	\$4,558	(\$973)	-21.3%	\$4,410	\$4,558	\$148	3.3%
Utilities	\$2,096	\$1,850	(\$245)	-13.3%	\$1,877	\$1,850	(\$27)	-1.5%
Rents & Leases	\$449	\$388	(\$61)	-15.7%	\$211	\$388	\$177	45.6%
Depreciation & Amortization	\$6,348	\$6,810	\$462	6.8%	\$6,386	\$6,810	\$424	6.2%
Interest Expense	\$1,158	\$1,145	(\$13)	-1.1%	\$1,139	\$1,145	\$5	0.5%
Other Expense	\$5,197	\$4,457	(\$740)	-16.6%	\$3,987	\$4,457	\$470	10.6%
Humana Cap Plan Expenses	\$7,196	\$8,017	\$821	10.2%	\$8,385	\$8,017	(\$369)	-4.6%
Total Other Expenses	\$82,643	\$82,300	(\$343)	-0.4%	\$75,471	\$82,300	\$6,829	8.3%
Total Operating Expenses	\$167,786	\$170,079	\$2,293	1.3%	\$161,764	\$170,079	\$8,314	4.9%
Operating Margin	\$1,234	(\$798)	(\$2,032)		(\$6,222)	(\$798)	\$5,424	
Nonoperating Revenue (Loss)	\$2,401	\$7,241	\$4,840		\$2,302	\$7,241	\$4,939	
Excess Margin	\$3,636	\$6,443	\$2,808		(\$3,920)	\$6,443	\$10,363	

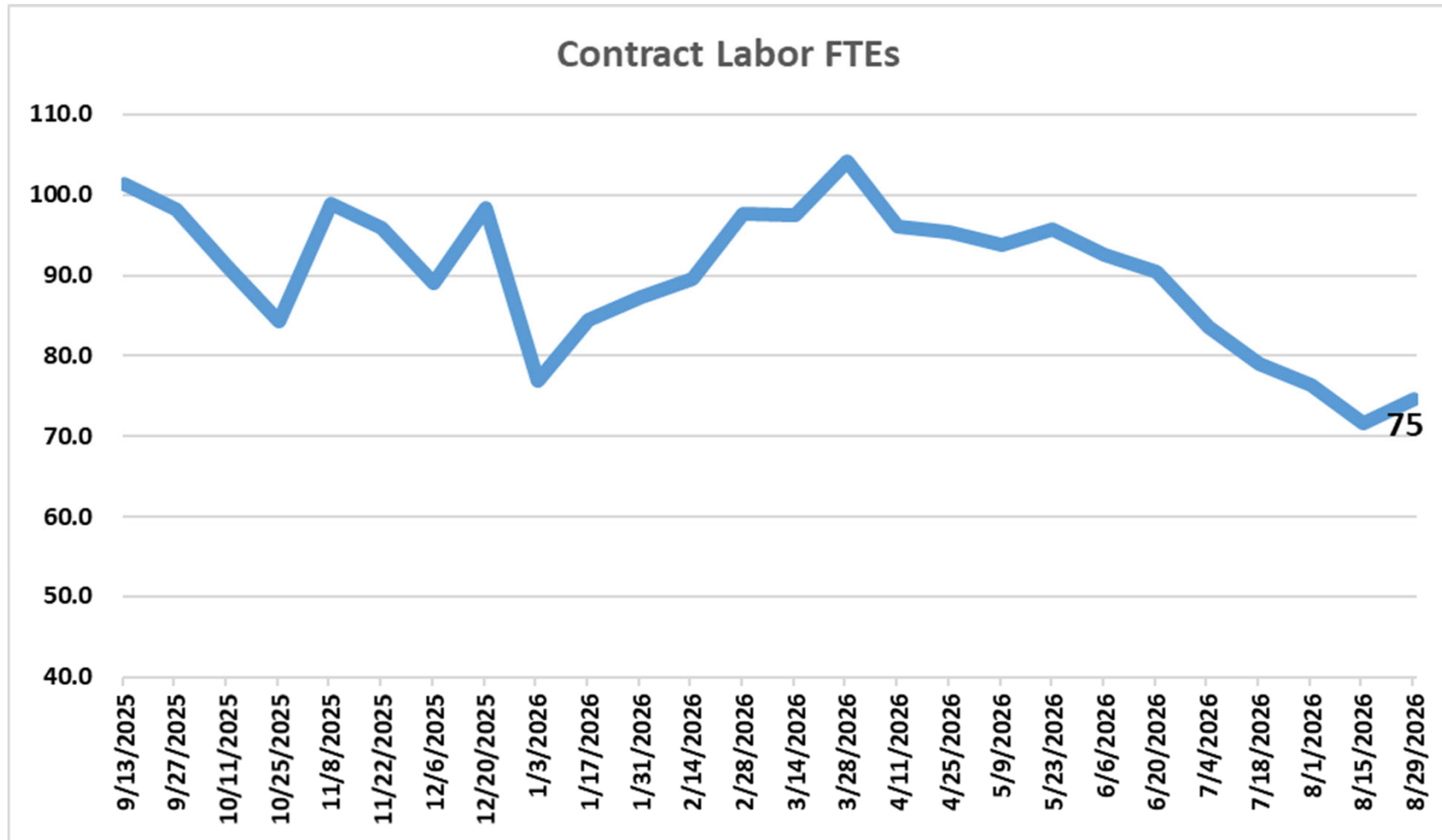
Month of August - Budget Variances

- **Net Patient Service Revenue:** The favorable budget variance of \$954K, or 1.5%, is due higher than expected inpatient volume in the month of August.
- **Other Revenue:** Other revenue exceeded budget by \$310K mainly due to a 10% variance in retail pharmacy revenue.
- **Salaries and Wages:** The unfavorable variance of \$1.7M, or 4.7%, in salaries and wages in August is partially due to increases in volumes and the related need for staffing in the nursing areas as well as the emergency department.
- **Physician Fees:** The \$595K overage in physician fees is due to volume increases, use of locums for cardiac surgery, and some catch up payments from prior months.
- **Repairs and Maintenance Expense:** Were lower than expectation by \$600K in August as new contracts and cost increases to existing IT related contracts have not yet materialized as budgeted.
- **Non-Operating Revenue:** The \$4.7M favorable variance is due to the recognition of a \$4.6M gain on extinguishment of debt in August as the modification to forgive one year's debt service of the Distressed Hospital Loan was approved.

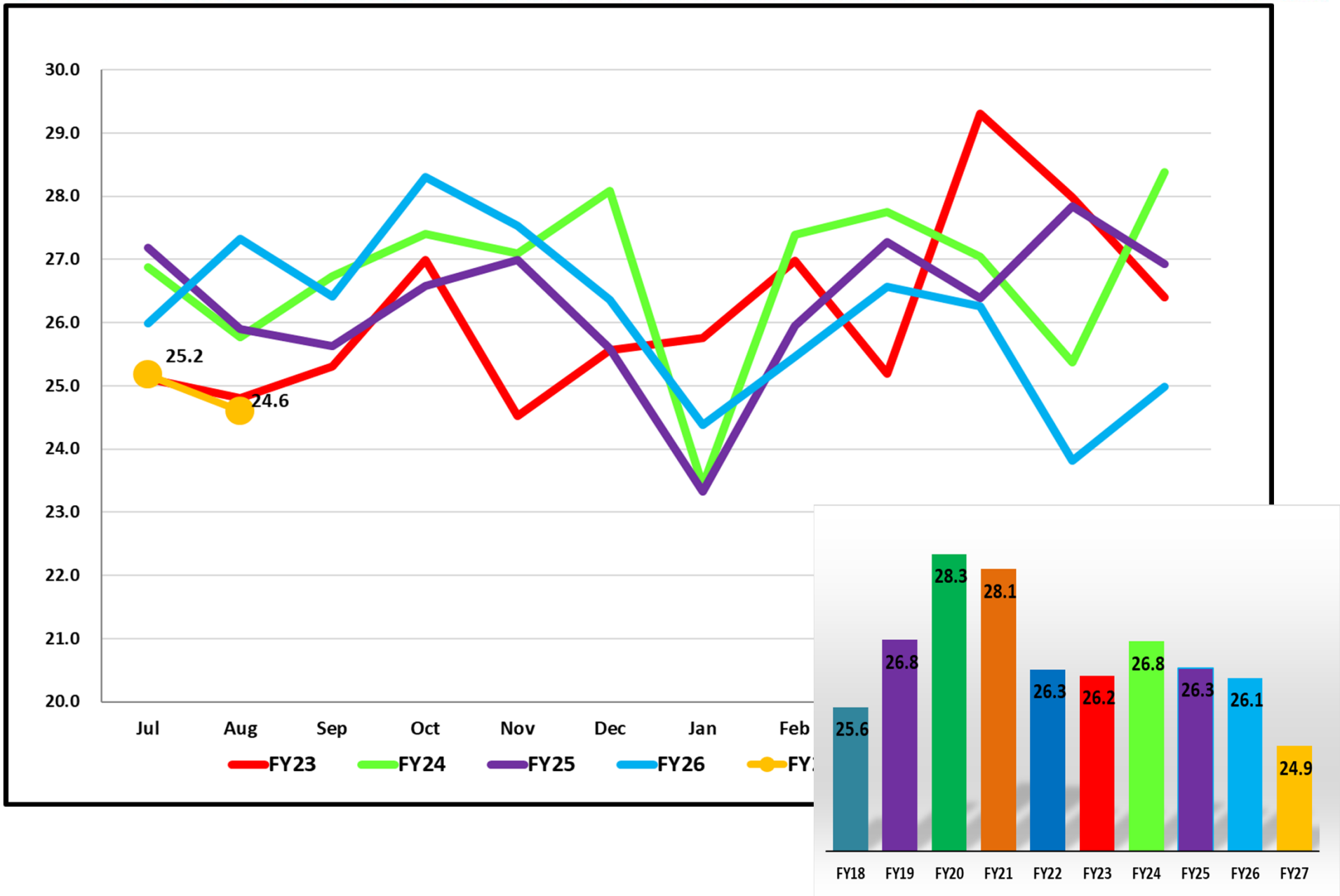
Total FTEs (includes Contract Labor)



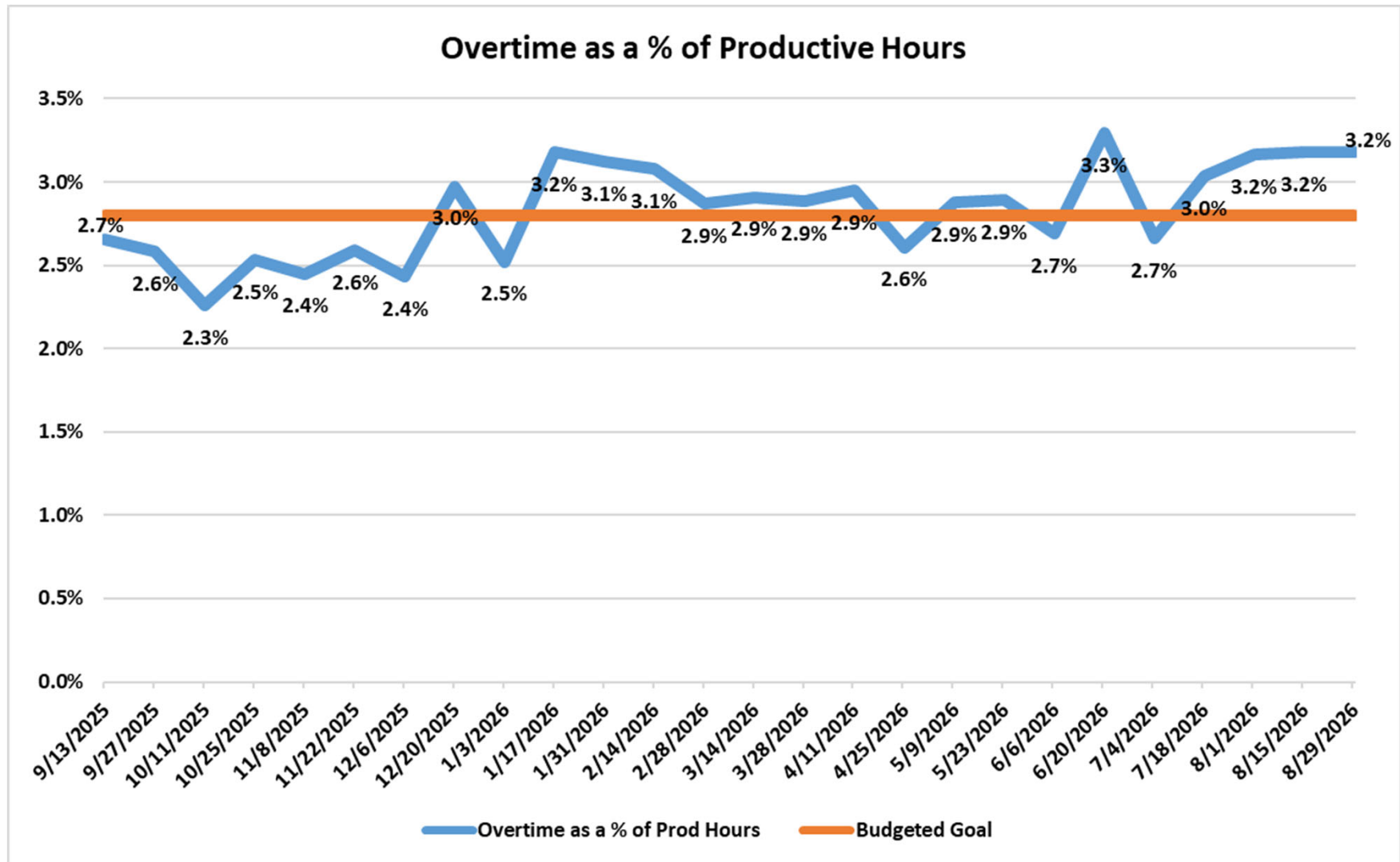
Contract Labor Full Time Equivalents (FTEs)



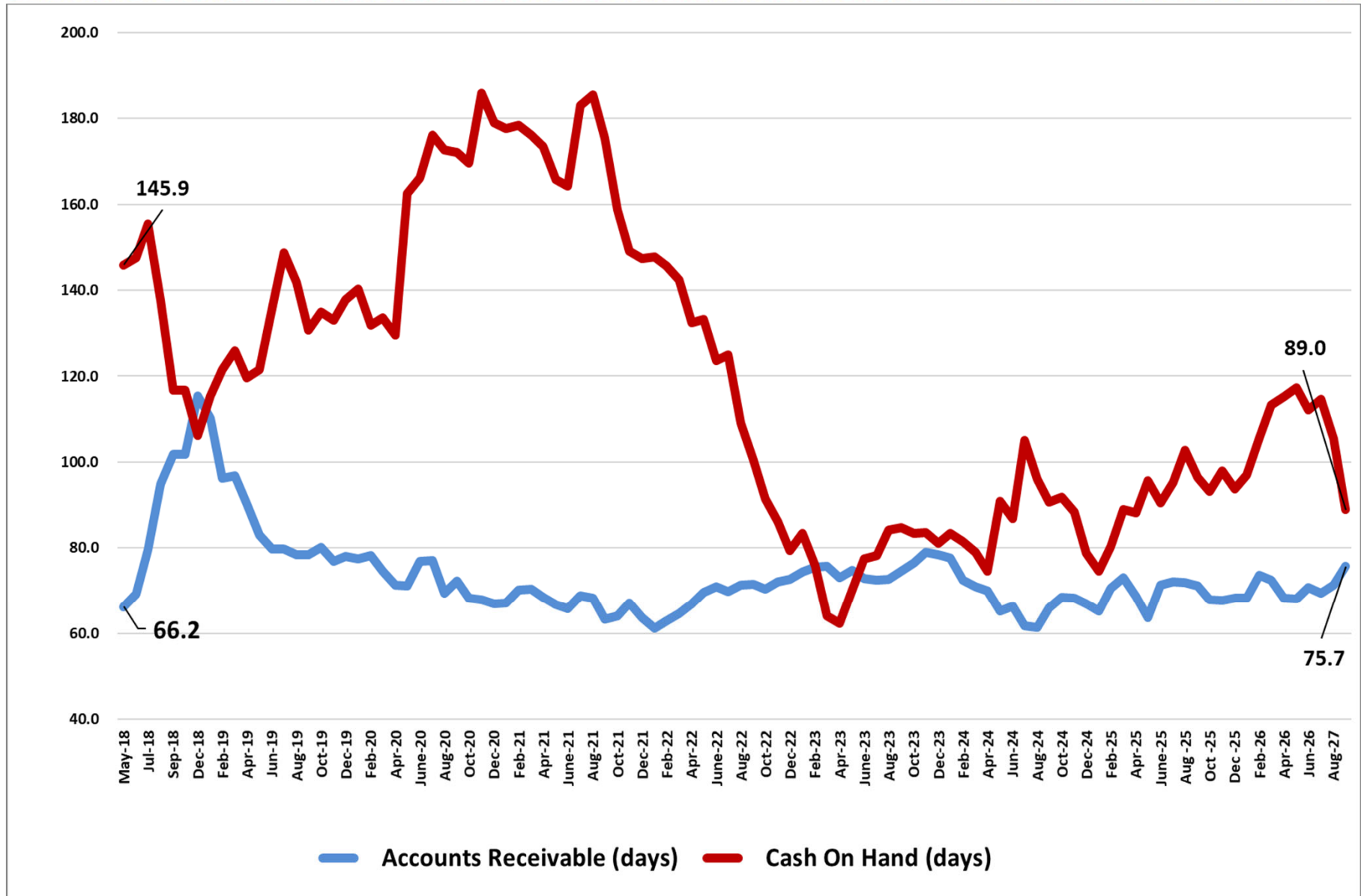
Productivity Measure : Worked Hours/ Adj. Patient Days



Overtime as a % of Productive Hours



Trended Liquidity Ratios



Ratio Analysis Report

AUGUST 31, 2026

	Current Month Value	Prior Month Value	June 30, 2026 Unaudited Value	2025 Moody's Median Benchmark		
				Aa	A	Baa
LIQUIDITY RATIOS						
Current Ratio (x)	2.9	2.5	2.3	1.5	1.9	1.7
Accounts Receivable (days)	75.7	71.4	69.5	45.1	46.3	45.1
Cash On Hand (days)	89.0	105.5	114.6	280.4	190.7	116.9
Cushion Ratio (x)	10.7	12.6	13.5	46.6	26.1	15.9
Average Payment Period (days)	49.2	48.7	52.1	72.7	61.4	60.3
CAPITAL STRUCTURE RATIOS						
Cash-to-Debt	120.6%	141.6%	150.5%	307.7%	188.7%	112.8%
Debt-To-Capitalization	28.8%	29.2%	29.4%	19.7%	28.5%	37.9%
Debt-to-Cash Flow (x)	2.4	4.0	3.6	1.9	3.1	5.2
Debt Service Coverage	4.2	1.9	2.6	8.8	5.4	3.0
Maximum Annual Debt Service Coverage (x)	3.3	1.8	2.1	7.8	4.7	2.8
Age Of Plant (years)	14.2	14.2	14.0	10.9	13.2	15.2
PROFITABILITY RATIOS						
Operating Margin	(.5%)	(1.1%)	(.6%)	3.6%	1.6%	0.1%
Excess Margin	3.7%	0.5%	0.9%	7.1%	4.0%	1.5%
Operating Cash Flow Margin	4.2%	3.6%	4.2%	8.0%	6.1%	4.1%
Return on Assets	4.1%	0.5%	1.0%	5.4%	3.8%	1.5%

Consolidated Statements of Net Position (000's)

	Aug-26	Jun-26
	(Pre-Audited)	
ASSETS AND DEFERRED OUTFLOWS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 3,119	\$ 13,819
Current Portion of Board designated and trusted assets	22,173	16,043
Accounts receivable:		-
Net patient accounts	174,336	167,205
Other receivables	50,599	22,312
	224,935	189,517
Inventories	15,506	13,508
Medicare and Medi-Cal settlements	95,342	68,662
Prepaid expenses	14,447	9,124
Total current assets	375,522	310,674
NON-CURRENT CASH AND INVESTMENTS -		
less current portion		
Board designated cash and assets	221,153	274,306
Assets in self-insurance trust fund	0	275
Total non-current cash and investments	221,153	274,581
INTANGIBLE RIGHT TO USE LEASE,	17,979	18,175
net of accumulated amortization		
INTANGIBLE RIGHT TO USE SBITA,	9,667	10,459
net of accumulated amortization		
CAPITAL ASSETS		
Land	17,542	20,544
Buildings and improvements	448,677	447,823
Equipment	349,427	348,824
Construction in progress	19,025	16,481
	834,673	833,672
Less accumulated depreciation	569,804	564,737
	264,869	268,935
OTHER ASSETS		
Property not used in operations	5,108	2,113
Health-related investments	1,656	1,778
Other	22,401	22,251
Total other assets	29,165	26,142
Total assets	918,356	908,966
DEFERRED OUTFLOWS	(16,000)	11,819
Total assets and deferred outflows	\$ 902,356	\$ 920,786

Consolidated Statements of Net Position (000's)

	Aug-26	Jun-26
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 35,150	\$ 33,916
Accrued payroll and related liabilities	73,538	74,089
SBITA liability, current portion	3,298	3,314
Lease liability, current portion	3,727	3,954
Bonds payable, current portion	13,454	15,293
Notes payable, current portion	-	3,843
Financing Lease Liability, current portion	499	499
Total current liabilities	129,667	134,908
LEASE LIABILITY, net of current portion	14,992	14,921
SBITA LIABILITY, net of current portion	4,141	4,821
LONG-TERM DEBT, less current portion		
Bonds payable	188,071	188,085
Financing Lease payable	2,529	2,614
Notes payable	16,139	16,907
Total long-term debt	206,739	207,606
NET PENSION LIABILITY	(5,997)	19,224
OTHER LONG-TERM LIABILITIES	56,880	55,624
Total liabilities	406,421	437,105
NET ASSETS		
Invested in capital assets, net of related debt	62,196	53,863
Restricted	46,218	41,002
Unrestricted	387,521	388,815
Total net position	495,935	483,681
Total liabilities and net position	<u>\$ 902,356</u>	<u>\$ 920,786</u>

**KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
August 31, 2026**

Board designated funds	Maturity Date	Yield	Investment Type	G/L Account	Amount	Total
LAIF		3.82	Various		24,588,794	
CAMP		3.76	CAMP		26,938,944	
Allspring		3.26	Money market		75,936	
PFM		3.26	Money market		386,097	
Western Alliance		0.25	Money market		21,814	
PFM	11-Aug-26	0.00	U.S. Govt Agency	FHLMC	450,000	
Allspring	30-Sep-26	0.88	U.S. Govt Agency	US Treasury Bill	610,000	
Allspring	31-Oct-26	1.13	U.S. Govt Agency	US Treasury Bill	800,000	
PFM	1-Nov-26	4.76	Municipal	California St Univ	125,000	
PFM	4-Nov-26	1.65	MTN-C	American Express Co	445,000	
Allspring	30-Nov-26	1.25	U.S. Govt Agency	US Treasury Bill	2,000,000	
Allspring	15-Jan-27	1.95	MTN-C	Target Corp	900,000	
Allspring	31-Jan-27	1.50	U.S. Govt Agency	US Treasury Bill	1,400,000	
Allspring	31-Mar-27	2.50	U.S. Govt Agency	US Treasury Bill	3,320,000	
Allspring	30-Apr-27	2.75	U.S. Govt Agency	US Treasury Bill	970,000	
Western Alliance - CDARS	10-Jun-27	3.20	CD	Banc of California	236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	Beneficial State Bank	236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	Blue Sky Bank	236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	BOKF, National Association	236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	Commerce Bank & Trust	236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	DNB National Bank	236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	East West Bank	79,861	
Western Alliance - CDARS	10-Jun-27	3.20	CD	First Liberty Bank	82,139	
Western Alliance - CDARS	10-Jun-27	3.20	CD	FirstOak Bank	236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	Live Oak Banking Company	236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	Meridian Bank	236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	OMB Bank	236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	OneUnited Bank	236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	West Texas State Bank	236,500	
Allspring	15-Jul-27	3.68	Municipal	Massachusetts St	1,000,000	
Allspring	1-Aug-27	3.46	Municipal	Alameda Cnty Ca	500,000	
Allspring	1-Aug-27	3.23	Municipal	San Jose Ca Redevel	400,000	
Allspring	6-Aug-27	4.45	MTN-C	Paocar Financial Mtn	900,000	
Allspring	15-Sep-27	5.93	MTN-C	Bank of America	1,100,000	
Allspring	1-Oct-27	4.66	Municipal	San Francisco Ca	1,000,000	
PFM	8-Oct-27	4.35	MTN-C	Toyota Motor	130,000	
Allspring	22-Oct-27	4.33	MTN-C	State Street Corp	400,000	
Allspring	22-Oct-27	4.33	MTN-C	State Street Corp	1,000,000	
PFM	31-Oct-27	3.85	U.S. Govt Agency	US Treasury Bill	650,000	
Allspring	15-Nov-27	4.60	MTN-C	Caterpillar Finl Mtn	1,000,000	
PFM	15-Nov-27	4.51	ABS	Mercedes Benz Auto	2,157	
PFM	17-Nov-27	5.02	MTN-C	Bp Cap Mkts Amer	310,000	
PFM	30-Nov-27	3.50	U.S. Govt Agency	US Treasury Bill	2,000,000	
PFM	31-Dec-27	3.38	U.S. Govt Agency	US Treasury Bill	1,500,000	
PFM	15-Jan-28	4.10	MTN-C	Mastercard	130,000	
PFM	24-Jan-28	4.90	MTN-C	Wells Fargo MTN	145,000	
PFM	7-Feb-28	3.44	MTN-C	Bank New York Mellon Mtn	300,000	
Allspring	12-Feb-28	4.55	MTN-C	Eli Lilly Co	300,000	
PFM	15-Feb-28	4.25	U.S. Govt Agency	US Treasury Bill	80,000	
PFM	18-Feb-28	5.41	ABS	Honda Auto	61,407	
PFM	25-Feb-28	5.47	ABS	BMW Vehicle Owner	9,873	
PFM	26-Feb-28	4.48	MTN-C	Chevron USA Inc	340,000	
PFM	29-Feb-28	1.13	U.S. Govt Agency	US Treasury Bill	1,500,000	
PFM	17-Apr-28	5.48	ABS	Hyundai Auto	18,765	
Allspring	22-Apr-28	5.57	MTN-C	JP Morgan	300,000	
Allspring	22-Apr-28	5.57	MTN-C	JP Morgan	1,100,000	
PFM	23-Apr-28	4.89	MTN-C	Goldman Sachs	155,000	
PFM	30-Apr-28	1.25	U.S. Govt Agency	US Treasury Bill	600,000	
PFM	30-Apr-28	3.50	U.S. Govt Agency	US Treasury Bill	750,000	
PFM	15-May-28	5.46	ABS	Ally Auto Rec	40,463	
PFM	15-May-28	5.23	ABS	Ford CR Auto Owner	33,437	
PFM	15-May-28	4.25	MTN-C	Servicenow Inc	60,000	
PFM	31-May-28	3.63	U.S. Govt Agency	US Treasury Bill	230,000	
PFM	16-Jun-28	5.45	ABS	GM Finl con Auto Rec	23,053	
PFM	25-Jun-28	4.78	U.S. Govt Agency	FHLMC	272,350	
PFM	25-Jun-28	4.82	U.S. Govt Agency	FHLMC	528,519	
Allspring	30-Jun-28	4.00	U.S. Govt Agency	US Treasury Bill	500,000	
PFM	30-Jun-28	4.00	U.S. Govt Agency	US Treasury Bill	1,300,000	
PFM	1-Jul-28	4.42	Municipal	Los Angeles Ca	140,000	
PFM	6-Jul-28	4.66	MTN-C	Morgan Stanley	250,000	
Allspring	14-Jul-28	4.95	MTN-C	John Deere Mtn	700,000	
PFM	14-Jul-28	4.95	MTN-C	John Deere Mtn	120,000	
PFM	24-Jul-28	4.42	MTN-C	Truist Bk Sr Nt	275,000	
PFM	25-Jul-28	4.18	U.S. Govt Agency	FNMA	482,137	
Allspring	1-Aug-28	5.75	Municipal	San Diego County	1,000,000	
PFM	25-Aug-28	4.74	U.S. Govt Agency	FHLMC	545,000	
PFM	25-Aug-28	4.65	U.S. Govt Agency	FHLMC	545,000	
PFM	25-Sep-28	4.85	U.S. Govt Agency	FHLMC	410,000	
PFM	25-Sep-28	4.80	U.S. Govt Agency	FHLMC	535,000	
PFM	30-Sep-28	4.63	U.S. Govt Agency	US Treasury Bill	500,000	
PFM	15-Oct-28	3.50	U.S. Govt Agency	US Treasury Bill	560,000	
Allspring	25-Oct-28	5.80	MTN-C	Bank New York Mtn	375,000	
Allspring	25-Oct-28	5.80	MTN-C	Bank New York Mtn	1,000,000	
PFM	25-Oct-28	5.07	U.S. Govt Agency	FHLMC	200,000	
PFM	25-Oct-28	4.86	U.S. Govt Agency	FHLMC	300,000	
PFM	31-Oct-28	1.38	U.S. Govt Agency	US Treasury Bill	775,000	
PFM	31-Oct-28	1.38	U.S. Govt Agency	US Treasury Bill	1,500,000	
PFM	25-Nov-28	5.00	U.S. Govt Agency	FHLMC	257,813	
PFM	25-Dec-28	4.72	U.S. Govt Agency	FHLMC	315,000	
PFM	25-Dec-28	4.57	U.S. Govt Agency	FHLMC	325,000	
PFM	31-Dec-28	1.38	U.S. Govt Agency	US Treasury Bill	500,000	
PFM	31-Dec-28	3.75	U.S. Govt Agency	US Treasury Bill	1,200,000	
PFM	12-Jan-29	5.02	MTN-C	Morgan Stanley	250,000	
PFM	24-Jan-29	4.92	MTN-C	JP Morgan	140,000	
PFM	26-Jan-29	4.08	MTN-C	PNC Finl Svcs Group INC	290,000	
PFM	31-Jan-29	4.00	U.S. Govt Agency	US Treasury Bill	700,000	
PFM	8-Feb-29	4.60	MTN-C	Air products	295,000	
PFM	8-Feb-29	4.60	MTN-C	Texas Instrs	370,000	

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
August 31, 2026

PFM	9-Feb-29	4.01	MTN-C	American Express Co	400,000
PFM	15-Feb-29	3.50	U.S. Govt Agency	US Treasury Bill	160,000
PFM	20-Feb-29	4.90	MTN-C	Cummins INC	195,000
PFM	23-Feb-29	3.75	MTN-C	Caterpillar Finl Mtn	355,000
PFM	26-Feb-29	4.85	MTN-C	Astrazeneca	165,000
PFM	26-Feb-29	4.85	MTN-C	Cisco Sys Inc	225,000
PFM	28-Feb-29	4.25	U.S. Govt Agency	US Treasury Bill	750,000
PFM	14-Mar-29	3.75	MTN-C	Disney Walt co	730,000
Allspring	15-Mar-29	5.38	ABS	Hyundai Auto Rec	703,226
PFM	15-Mar-29	4.65	MTN-C	Salesforce Inc	725,000
PFM	25-Mar-29	5.18	U.S. Govt Agency	FHLMC	315,000
Allspring	31-Mar-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	31-Mar-29	4.13	U.S. Govt Agency	US Treasury Bill	225,000
PFM	4-Apr-29	4.80	MTN-C	Adobe Inc	225,000
Allspring	15-Apr-29	3.75	U.S. Govt Agency	US Treasury Bill	2,000,000
Allspring	16-Apr-29	3.88	ABS	Mercedes Benz Auto Leas	1,400,000
PFM	23-Apr-29	4.91	MTN-C	Wells Fargo co	205,000
PFM	25-Apr-29	4.73	MTN-C	American Express	245,000
Allspring	30-Apr-29	4.63	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	9-May-29	4.62	MTN-C	Bank America Mtn	290,000
PFM	15-May-29	4.42	ABS	Hyundai Auto Rec	173,963
PFM	25-May-29	4.72	U.S. Govt Agency	FHLMC	460,000
Allspring	31-May-29	4.50	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	15-Jun-29	5.15	MTN-C	National Rural Mtn	850,000
Allspring	15-Jun-29	4.13	U.S. Govt Agency	US Treasury Bill	1,400,000
Allspring	25-Jun-29	4.75	MTN-C	Home Depot Inc	500,000
PFM	25-Jun-29	4.75	MTN-C	Home Depot Inc	95,000
PFM	25-Jun-29	4.64	U.S. Govt Agency	FHLMC	200,000
PFM	30-Jun-29	3.25	U.S. Govt Agency	US Treasury Bill	1,930,000
PFM	15-Jul-29	4.76	ABS	Ford CR Auto Owner	321,219
Allspring	16-Jul-29	4.65	ABS	American Express	1,025,000
PFM	25-Jul-29	4.62	U.S. Govt Agency	FHLMC	410,000
PFM	25-Jul-29	4.54	U.S. Govt Agency	FHLMC	515,000
PFM	31-Jul-29	4.00	U.S. Govt Agency	US Treasury Bill	530,000
Allspring	31-Jul-29	4.00	U.S. Govt Agency	US Treasury Bill	500,000
PFM	31-Jul-29	4.00	U.S. Govt Agency	US Treasury Bill	260,000
PFM	9-Aug-29	4.55	MTN-C	Toyota Motor	195,000
Allspring	13-Aug-29	4.65	MTN-C	Illinois Tool Wks	525,000
PFM	16-Aug-29	4.27	ABS	GM Finl con Auto Rec	121,888
PFM	18-Aug-29	4.64	ABS	Toyota Auto	255,384
PFM	20-Aug-29	4.92	ABS	Volkswagen Auto Ln	365,000
PFM	31-Aug-29	3.63	U.S. Govt Agency	US Treasury Bill	750,000
PFM	18-Sep-29	3.80	MTN-C	Novartis Capital	365,000
PFM	21-Sep-29	4.57	ABS	Honda Auto	204,827
PFM	25-Sep-29	4.85	ABS	BMW Vehicle Owner	129,883
PFM	25-Sep-29	4.79	U.S. Govt Agency	FHLMC	345,000
Allspring	30-Sep-29	3.50	U.S. Govt Agency	US Treasury Bill	950,000
Allspring	1-Oct-29	4.35	Municipal	Los Angeles Ca	250,000
PFM	4-Oct-29	4.05	MTN-C	Accenture Capital	195,000
PFM	15-Oct-29	4.45	ABS	Ford Credit Auto	445,000
PFM	15-Oct-29	4.15	ABS	Honda Auto	125,000
PFM	21-Oct-29	4.15	MTN-C	Goldman Sachs	580,000
Allspring	31-Oct-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	31-Oct-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	15-Nov-29	4.77	ABS	Toyota Auto	220,000
Allspring	30-Nov-29	4.13	U.S. Govt Agency	US Treasury Bill	1,700,000
Allspring	15-Dec-29	4.49	ABS	Nissan Auto Rec	500,000
Allspring	17-Dec-29	4.98	ABS	GM Finl Consumer	455,773
PFM	17-Dec-29	4.78	ABS	Mercedes Benz Auto	243,460
Allspring	31-Dec-29	4.38	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	31-Dec-29	4.38	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	9-Jan-30	4.24	MTN-C	Morgan Stanley	1,450,000
Allspring	17-Jan-30	4.95	MTN-C	Adobe Inc	900,000
PFM	17-Jan-30	4.95	MTN-C	Adobe Inc	285,000
Allspring	23-Jan-30	5.20	MTN-C	Wells Fargo co	500,000
PFM	23-Jan-30	4.82	MTN-C	Wells Fargo co	240,000
PFM	25-Jan-30	4.41	U.S. Govt Agency	FHLMC	205,000
Allspring	31-Jan-30	4.00	U.S. Govt Agency	US Treasury Bill	1,125,000
Allspring	31-Jan-30	3.50	U.S. Govt Agency	US Treasury Bill	800,000
PFM	31-Jan-30	4.25	U.S. Govt Agency	US Treasury Bill	295,000
PFM	8-Feb-30	4.21	MTN-C	Morgan Stanley	385,000
Allspring	12-Feb-30	4.75	MTN-C	Eli Lilly Co	600,000
PFM	24-Feb-30	4.75	MTN-C	Cisco Sys Inc	290,000
PFM	28-Feb-30	4.00	U.S. Govt Agency	US Treasury Bill	160,000
PFM	28-Feb-30	4.00	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	20-Mar-30	4.51	ABS	Verizon Master Trust	440,000
PFM	20-Mar-30	3.92	ABS	Volkswagen Auto Least TR	215,000
PFM	31-Mar-30	3.63	U.S. Govt Agency	US Treasury Bill	1,500,000
PFM	31-Mar-30	4.00	U.S. Govt Agency	US Treasury Bill	700,000
Allspring	1-Apr-30	3.38	MTN-C	Toyota Motor	1,100,000
PFM	15-Apr-30	4.28	ABS	American Express	410,000
PFM	16-Apr-30	4.66	ABS	GM Finl Consumer	95,000
Allspring	20-Apr-30	4.59	MTN-C	Goldman Sachs	700,000
PFM	23-Apr-30	4.41	MTN-C	JP Morgan	570,000
PFM	24-Apr-30	4.76	MTN-C	State Street Corp	140,000
Allspring	28-Apr-30	4.35	MTN-C	Walmart Inc	500,000
Allspring	30-Apr-30	3.88	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	30-Apr-30	3.88	U.S. Govt Agency	US Treasury Bill	160,000
PFM	15-May-30	4.31	ABS	Bank of America	265,000
PFM	15-May-30	4.34	ABS	WF Card Issuance	515,000
PFM	15-May-30	4.80	MTN-C	Toyota Motor	200,000
Allspring	20-May-30	4.91	MTN-C	Citibank N A	500,000
Allspring	20-May-30	4.91	MTN-C	Citibank N A	900,000
PFM	21-May-30	4.74	MTN-C	Schwab Charles Corp	175,000
PFM	25-May-30	4.36	U.S. Govt Agency	FHLMC	375,000
PFM	25-May-30	4.35	U.S. Govt Agency	FHLMC	575,000
PFM	29-May-30	4.91	MTN-C	Citibank N A	250,000
Allspring	31-May-30	4.00	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	5-Jun-30	4.55	MTN-C	John Deere Mtn	285,000
PFM	15-Jun-30	4.19	ABS	Ford CR Auto Owner	235,000
PFM	15-Jun-30	4.50	MTN-C	Analog Devices	435,000
PFM	21-Jun-30	4.30	ABS	Citibank Credit	580,000
PFM	25-Jun-30	4.33	U.S. Govt Agency	FHLMC	575,000
PFM	25-Jun-30	4.27	U.S. Govt Agency	FHLMC	590,000
Allspring	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	540,000
PFM	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	2,000,000
Allspring	15-Jul-30	4.16	ABS	Chase Issuance Trust	1,000,000
PFM	15-Jul-30	4.30	ABS	American Express	330,000
PFM	15-Jul-30	3.85	ABS	Capital One Prime	135,000
PFM	25-Jul-30	4.29	U.S. Govt Agency	FHLMC	460,000
PFM	29-Jul-30	4.30	MTN-C	GE Aerospace	65,000
Allspring	31-Jul-30	3.88	U.S. Govt Agency	US Treasury Bill	500,000
Allspring	31-Jul-30	4.00	U.S. Govt Agency	US Treasury Bill	1,575,000
PFM	31-Jul-30	3.88	U.S. Govt Agency	US Treasury Bill	500,000
Allspring	31-Aug-30	3.63	U.S. Govt Agency	US Treasury Bill	600,000
Allspring	31-Aug-30	3.75	U.S. Govt Agency	US Treasury Bill	800,000
PFM	31-Aug-30	3.75	U.S. Govt Agency	US Treasury Bill	950,000
PFM	1-Sep-30	4.20	ABS	Honda AR Owner Tr	185,000
Allspring	15-Sep-30	4.15	MTN-C	Merck Co Inc	900,000
PFM	15-Sep-30	3.95	MTN-C	Home Depot Inc	65,000

**KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
August 31, 2026**

PFM	16-Sep-30	3.82	ABS	Capital one Mtn	360,000
PFM	16-Sep-30	3.86	ABS	Toyota Auto	170,000
Allspring	30-Sep-30	3.63	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	15-Oct-30	4.09	ABS	Ally Auto Rec	1,400,000
Allspring	15-Oct-30	4.30	MTN-C	Chevron USA Inc	500,000
PFM	15-Oct-30	4.05	ABS	Ford CR Auto Owner	295,000
PFM	15-Oct-30	4.55	ABS	Mercedes Benz Ar	505,000
Allspring	31-Oct-30	3.63	U.S. Govt Agency	US Treasury Bill	500,000
PFM	5-Nov-30	4.10	MTN-C	Novartis Capital	540,000
PFM	6-Nov-30	4.13	MTN-C	Shell Fin US INC	130,000
Allspring	15-Nov-30	4.20	MTN-C	Meta Platforms INC	550,000
PFM	15-Nov-30	4.30	ABS	Honda Auto Rec Own	480,000
PFM	15-Nov-30	0.88	U.S. Govt Agency	US Treasury Bill	465,000
PFM	19-Nov-30	4.15	MTN-C	Northern TR Corp	120,000
PFM	25-Nov-30	4.09	U.S. Govt Agency	FHLMC	335,000
PFM	25-Nov-30	4.17	U.S. Govt Agency	FHLMC	390,000
Allspring	30-Nov-30	3.63	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	30-Nov-30	3.63	U.S. Govt Agency	US Treasury Bill	900,000
PFM	15-Dec-30	4.50	ABS	Nissan Auto Rec	505,000
Allspring	31-Dec-30	3.63	U.S. Govt Agency	US Treasury Bill	200,000
PFM	31-Dec-30	3.63	U.S. Govt Agency	US Treasury Bill	2,000,000
PFM	8-Jan-31	4.15	MTN-C	Caterpillar Finl Mtn	95,000
PFM	13-Jan-31	4.25	MTN-C	Totalernergies Cap USA LLC	290,000
Allspring	24-Jan-31	5.16	MTN-C	Bank of America	275,000
PFM	31-Jan-31	4.00	U.S. Govt Agency	US Treasury Bill	1,790,000
PFM	31-Jan-31	3.75	U.S. Govt Agency	US Treasury Bill	590,000
PFM	15-Feb-31	4.65	ABS	Ford CR Auto Owner	365,000
PFM	18-Feb-31	3.79	ABS	Hyundai Auto	210,000
PFM	18-Feb-31	4.81	ABS	Hyundai Auto	350,000
Allspring	28-Feb-31	3.50	U.S. Govt Agency	US Treasury Bill	1,600,000
PFM	2-Mar-31	4.00	MTN-C	Astrazeneca	345,000
PFM	13-Mar-31	4.25	MTN-C	Amazon Com Inc	410,000
PFM	15-Mar-31	4.00	MTN-C	Abbott Laboratories	500,000
PFM	15-Mar-31	1.38	MTN-C	Home Depot Inc	835,000
PFM	25-Mar-31	4.23	U.S. Govt Agency	FHLMC	360,000
Allspring	31-Mar-31	3.88	U.S. Govt Agency	US Treasury Bill	250,000
Allspring	31-Mar-31	3.88	U.S. Govt Agency	US Treasury Bill	750,000
PFM	1-Apr-31	4.21	Municipal	Hawaii St	190,000
Allspring	30-Apr-31	3.88	U.S. Govt Agency	US Treasury Bill	3,500,000
Allspring	15-May-31	5.08	MTN-C	US Bancorp	500,000
Allspring	15-May-31	5.08	MTN-C	US Bancorp	600,000
PFM	15-May-31	4.55	MTN-C	Meta Platforms Inc	370,000
PFM	20-May-31	4.60	MTN-C	Gilead Sciences Inc	195,000
PFM	22-May-31	4.65	MTN-C	Merck Co Inc	340,000
Allspring	31-May-31	4.13	U.S. Govt Agency	US Treasury Bill	1,500,000
PFM	8-Jun-31	4.60	MTN-C	Mastercard	440,000
PFM	15-Jun-31	4.50	MTN-C	Nvidia Corporation	185,000
PFM	15-Jun-31	4.95	MTN-C	Intuit	365,000
PFM	15-Jun-31	4.50	MTN-C	Nvidia Corporation	500,000
PFM	10-Jul-31	5.00	MTN-C	Accenture Capital	345,000
PFM	15-Aug-31	4.88	MTN-C	Alphabet Inc Sr	365,000
PFM	17-Aug-31	5.00	MTN-C	Advanced Micro	370,000
					\$ 202,911,182

	Maturity Date	Yield	Investment Type	G/L Account	Amount	Total
<u>2015A revenue bonds</u>						
US Bank			Principal/Interest payment fund	142110	2,117,176	2,117,176
<u>2015B revenue bonds</u>						
US Bank			Principal/Interest payment fund	142110	1,045,640	1,045,640
<u>2017C revenue bonds</u>						
US Bank			Principal/Interest payment fund	142110	2,694,709	2,694,709
<u>2020 revenue bonds</u>						
US Bank			Principal/Interest payment fund	142110	551,156	551,156
<u>2022 revenue bonds</u>						
US Bank			Principal/Interest payment fund	142110	622,065	622,065
<u>2014 general obligation bonds</u>						
CAMP			Interest Payment fund	152440	2,289,417	2,289,417
<u>Operations</u>						
Wells Fargo Bank	0.38	Checking	100100	100100	(2,819,081)	
Wells Fargo Bank	0.38	Checking	100500	100500	4,494,263	
					1,675,182	
<u>Payroll</u>						
Wells Fargo Bank	0.38	Checking		100200	(105,009)	
Wells Fargo Bank	0.38	Checking	Flexible Spending	100300	625,944	
Wells Fargo Bank	0.38	Checking	Benefits	100300	340,420	
Wells Fargo Bank	0.38	Checking	HSA	100300	54,577	
					915,932	
						2,591,114
Total investments						
					\$ 214,822,460	

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
August 31, 2026

Kaweah Delta Hospital Foundation

Central Valley Community Checking	Investments	100100	403,148
Various	S/T Investments	142200	5,871,816
Various	L/T Investments	142300	17,430,463
Various	Unrealized G/L	142400	4,216,000
			\$ 27,921,428

Summary of board designated funds:

Plant fund:

Uncommitted plant funds	\$ 147,866,904	142100
Committed for capital	16,774,161	142100
	<u>164,641,065</u>	
GO Bond reserve - L/T	1,992,658	142100
401k Matching	7,988,164	142100
Cost report settlement - current 2,135,384		142104
Cost report settlement - L/T <u>1,312,727</u>		142100
	3,448,111	
Development fund/Memorial fund	104,184	112300
Workers compensation - current 7,433,000		112900
Workers compensation - L/T <u>17,304,000</u>		113900
	24,737,000	
	<u>\$ 202,911,182</u>	

	Total Investments	%	Trust Accounts	Surplus Funds	%
<u>Investment summary by institution:</u>					
Bancorp	\$ -	0.0%	-	-	0.0%
Cal Trust	-	0.0%	-	-	0.0%
CAMP	26,938,944	12.5%	26,938,944	26,938,944	13.1%
Local Agency Investment Fund (LAIF)	24,588,794	11.4%	24,588,794	24,588,794	12.0%
CAMP - GOB Tax Rev	2,289,417	1.1%	2,289,417	-	0.0%
Allspring	73,984,935	34.4%	-	73,984,935	36.0%
PFM	74,376,695	34.6%	-	74,376,695	36.2%
Western Alliance - CDARS	3,000,000		-	3,000,000	1.5%
Western Alliance	21,814		-	21,814	0.0%
Wells Fargo Bank	2,591,114	1.2%	-	2,591,114	1.3%
Signature Bank	-	0.0%	-	-	0.0%
US Bank	7,030,746	3.3%	7,030,746	-	0.0%
Total investments	\$ 214,822,460	100.0%	\$ 9,320,164	205,502,296	100.0%

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
August 31, 2026

Investment summary of surplus funds by type:

		Investment Limitations	
Negotiable and other certificates of deposit	\$ 3,000,000	61,651,000	(30%)
Checking accounts	2,591,114		
Local Agency Investment Fund (LAIF)	24,588,794	75,000,000	
Cal Trust	-		
CAMP	26,938,944		
Medium-term notes (corporate) (MTN-C)	40,745,000	61,651,000	(30%)
U.S. government agency	86,625,819		
Municipal securities	4,605,000		
Money market accounts	483,847	41,100,000	(20%)
Commercial paper	-	51,376,000	(25%)
Asset Backed Securities	15,923,778	41,100,000	(20%)
Supra-National Agency	-	61,651,000	(30%)
	\$ 205,502,296		

Return on investment:

Current month	4.12%
Year-to-date	4.18%
Prospective	3.83%
 LAIF (year-to-date)	 3.84%
Budget	3.68%

Fair market value disclosure for the quarter ended June 30, 2026 (District only):

	Quarter-to-date	Year-to-date
Difference between fair value of investments and amortized cost (balance sheet effect)	N/A	(678,772)
Change in unrealized gain (loss) on investments (income statement effect)	\$ -	-

Investment summary of CDs:

Banc of California	\$ 236,500
Beneficial State Bank	236,500
Blue Sky Bank	236,500
BOKF, National Association	236,500
Commerce Bank & Trust	236,500
DNB National Bank	236,500
East West Bank	79,861
First Liberty Bank	82,139
FirstOak Bank	236,500
Live Oak Banking Company	236,500
Meridian Bank	236,500
OneUnited Bank	236,500
OMB Bank	236,500
West Texas State Bank	236,500
	\$ 3,000,000

Investment summary of asset backed securities:

Ally Auto Rec	\$ 1,440,463
American Express	1,765,000
Bank of America	265,000
BMW Vehicle Owner	139,756
Capital One Prime	135,000
Capital one Mtn	360,000
Chase Issuance Trust	1,000,000
Citibank Credit	580,000
Ford CR Auto Owner	1,249,656
Ford Credit Auto	445,000
GM Finl con Auto Rec	144,941
GM Finl Consumer	550,773
Honda Auto	391,234
Honda AR Owner Tr	185,000
Honda Auto Rec Own	480,000
Hyundai Auto	578,765
Hyundai Auto Rec	877,189
Mercedes Benz Ar	505,000
Mercedes Benz Auto	245,617
Mercedes Benz Auto Leas	1,400,000
Nissan Auto Rec	1,005,000
Toyota Auto	645,384
Verizon Master Trust	440,000
WF Card Issuance	515,000
Volkswagen Auto Least TR	215,000
Volkswagen Auto Ln	365,000
	\$ 15,923,778

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
August 31, 2026

Investment summary of medium-term notes (corporate):

Accenture Capital	\$	540,000
Abbott Laboratories		500,000
Adobe Inc		1,410,000
Air products		295,000
Alphabet Inc Sr		365,000
Advanced Micro		370,000
Amazon Com Inc		410,000
American Express		245,000
American Express Co		845,000
Analog Devices		435,000
Astrazeneca		510,000
Bank America Mtn		290,000
Bank New York Mellon Mtn		300,000
Bank New York Mtn		1,375,000
Bank of America		1,375,000
Bp Cap Mkts Amer		310,000
Caterpillar Finl Mtn		1,450,000
Chevron USA Inc		840,000
Cisco Sys Inc		515,000
Citibank N A		1,650,000
Cummins INC		195,000
Disney Walt co		730,000
Eli Lilly Co		900,000
GE Aerospace		65,000
Gilead Sciences Inc		195,000
Goldman Sachs		1,435,000
Home Depot Inc		1,495,000
Intuit		365,000
John Deere Mtn		1,105,000
JP Morgan		2,110,000
Mastercard		570,000
Merck Co Inc		1,240,000
Meta Platforms Inc		920,000
Morgan Stanley		2,335,000
National Rural Mtn		850,000
Northern TR Corp		120,000
Novartis Capital		905,000
Nvidia Corporation		685,000
Paccar Financial Mtn		900,000
PNC Finl Svcs Group INC		290,000
Salesforce Inc		725,000
Schwab Charles Corp		175,000
Servicenow Inc		60,000
Shell Fin US INC		130,000
Illinois Tool Wks		525,000
State Street Corp		1,540,000
Target Corp		900,000
Texas Instrs		370,000
Truist Bk Sr Nt		275,000
Totalenergies Cap USA LLC		290,000
Toyota Motor		1,625,000
US Bancorp		1,100,000
Walmart Inc		500,000
Wells Fargo Mtn		145,000
Wells Fargo co		945,000
	\$	40,745,000

Investment summary of U.S. government agency:

Federal National Mortgage Association (FNMA)	\$	482,137
Federal Home Loan Mortgage Corp (FHLMC)		10,793,682
US Treasury Bill		75,350,000
	\$	86,625,819

Investment summary of municipal securities:

Alameda Cnty Ca	\$	500,000
California St Univ		125,000
Hawaii St		190,000
Los Angeles Ca		390,000
Massachusetts St		1,000,000
San Diego County		1,000,000
San Francisco Ca		1,000,000
San Jose Ca Redev		400,000
	\$	4,605,000