Kaweah Delta Health Care District

Board of Directors Committee Meeting

***Health** is our Passion. **Excellence** is our Focus. **Compassion** is our Promise.*

NOTICE

The Finance Property Services Acquisition Board Committee of the Kaweah Delta Health Care District will meet at the Executive Office Conference Room {305 W Acequia Avenue, Visalia, CA} on Wednesday, August 19, 2026:

- 10:00AM Open meeting

In compliance with the Americans with Disabilities Act, if you need special assistance to participate at this meeting, please contact the Board Clerk (559) 624-2330. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to the Kaweah Delta Health Care District Board of Directors meeting.

All Kaweah Delta Health Care District regular board meeting and committee meeting notices and agendas are posted 72 hours prior to meetings (special meetings are posted 24 hours prior to meetings) in the Kaweah Health Medical Center, Mineral King Wing near the Mineral King entrance.

The disclosable public records related to agendas can be obtained by contacting the Board Clerk at Kaweah Health Medical Center – Acequia Wing, Executive Offices (Administration Department/Executive Offices) {1st floor}, 400 West Mineral King Avenue, Visalia, CA via phone 559-624-2330 or email: kedavis@kaweahhealth.org, or on the Kaweah Delta Health Care District web page http://www.kaweahhealth.org.

KAWEAH DELTA HEALTH CARE DISTRICT

David Francis, Secretary/Treasurer

Kelsie Davis

Board Clerk / Executive Assistant to CEO

DISTRIBUTION:

Governing Board, Legal Counsel, Executive Team, Chief of Staff, www.kaweahhealth.org

Kaweah Delta Health Care District
Board of Directors Committee Meeting

***Health** is our Passion. **Excellence** is our Focus. **Compassion** is our Promise.*

Kaweah Health
MORE THAN MEDICINE. LIFE.

KAWEAH DELTA HEALTH CARE DISTRICT BOARD OF DIRECTORS FINANCE, PROPERTY, SERVICES & ACQUISITION COMMITTEE

Kaweah Health Medical Center
305 W. Acequia Avenue, Executive Office Conference Room (1st Floor)

Wednesday August 19, 2026

ATTENDING: Directors: David Francis (Chair) & Dean Levitan; Marc Mertz, Chief Executive Officer. Stephen Forney, Interim Chief Financial Officer; Jennifer Stockton, Director of Finance; Jag Batth, Chief Operating Officer; Kevin Morrison, VP Support Services; Tom Boggs, Chief Ambulatory Officer; Kelsie Davis, Board Clerk Recording

OPEN MEETING – 10:00AM

CALL TO ORDER – *David Francis, Board President*

PUBLIC PARTICIPATION – Members of the public may comment on agenda items before action is taken and after it is discussed by the Board. Each speaker will be allowed five minutes. Members of the public wishing to address the Board concerning items not on the agenda and within the jurisdictions of the Board are requested to identify themselves at this time.

1. **MINUTES**- Review of the open minutes from July 2026.
2. **ARA DIALYSIS**-Review of the report.
3. **SEMI ANNUAL INVESTMENT REPORT**-Review of the June 30, 2025, report.
4. **FINANCIALS**- Review of the most current fiscal year financial results and budget.

ADJOURN – *David Francis, Board President*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate at this meeting, please contact the Board Clerk (559) 624-2330. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to the Kaweah Delta Health Care District Board of Directors meeting.

All Kaweah Delta Health Care District regular board meeting and committee meeting notices and agendas are posted 72 hours prior to meetings (special meetings are posted 24 hours prior to meetings) in the Kaweah Health Medical Center, Mineral King Wing near the Mineral King entrance. The disclosable public records related to agendas can be obtained by contacting the Board Clerk at Kaweah Health Medical Center – Acequia Wing, Executive Offices (Administration Department/Executive Offices) {1st floor}, 400 West Mineral King Avenue, Visalia, CA via phone 559-624-2330 or email: kedavis@kaweahhealth.org, or on the Kaweah Delta Health Care District web page.

MINUTES-

KAWEAH DELTA HEALTH CARE DISTRICT BOARD OF DIRECTORS FINANCE, PROPERTY, SERVICES & ACQUISITION COMMITTEE MINUTES

Kaweah Health Medical Center
305 W. Acequia Avenue, Executive Office Conference Room (1st Floor)

Wednesday July 15, 2025

Present: Directors: David Francis (Chair) & Dean Levitan; Marc Mertz, Chief Executive Officer. Malinda Tupper, Chief Financial Officer; Jennifer Stockton, Director of Finance; Jag Batth, Chief Operating Officer; Kevin Morrison, VP Support Services; Max Heckhausen, VP Strategy; Tom Boggs, Chief Ambulatory Officer; Jenn Cooper, Executive Assistant Recording

OPEN MEETING – Called to order at 10:01 AM

PUBLIC PARTICIPATION –None
MINUTES- Reviewed and forward to the Board for approval.
FINANCIALS- Review of the most current fiscal year financial results and proposed FY27 budget. Rehab services and wound care was highlighted. The presentation is attached hereto the minutes. Jennfer Stockton to follow up on further information on Moody's, CA v. National, cushion ration and age of plant.

ADJOURN – 11:00am *David Francis, President*

ARA DIALYSIS-R

SERVICE LINE BAORD REPORT

Joint Venture with Innovative Renal Care Kaweah Dialysis Clinic

Amy Baker, MSN, RN

kaweahhealth.org

Kaweah Health
MORE THAN MEDICINE. LIFE.

Executive Summary

- ***Innovative Renal Care Kaweah Dialysis Center*** is a dialysis clinic located in Visalia, California at 3446 South Mooney Boulevard.
- Services offered include both in center hemodialysis and at home peritoneal dialysis.
- June 2021 launched opening, with 17 stations.
- Expansion in August 2024 to 21 stations.
- Currently serve ≈110+ hemodialysis patients w/max capacity to serve 180 patients.
- Peritoneal dialysis patient volume is ≈20 patients.

Kaweah Health
MORE THAN MEDICINE. LIFE.

Joint Venture

- Kaweah Health signed an operating agreement of Visalia Kidney Center, limited liability company (LLC) in August of 2018.
- The first amendment to the operating agreement was completed in May 2020 establishing percentage of membership of each party.
- Kaweah Health entered into a joint venture with American Renal Associates, LLC and Tariq Javed, Nephrologist.
- Kaweah Health's percentage of membership interest is 10%.
- In 2021, Innovative Renal Care and American Renal Associates merged to become Innovative Renal Care family of companies.
- They are the third largest provider of dialysis services in the United States.

Dashboard

- The managing committee of Visalia Kidney Center, LLC meets quarterly to discuss clinical and operational updates, financial and managed care reviews, and progress on strategic items.

Quality:

- Innovative Renal Care Kaweah Dialysis Center tracks several quality metrics for in center hemodialysis and home peritoneal dialysis.
  - Some of the top performing measures are medication reconciliation at 100% complete for all patients and zero blood stream infections for the last ten months.

Growth & Access

- The presence of competing dialysis clinics in Visalia, such as DaVita and others, is inevitable due to market demand.
- Innovative Renal Care and Dr. Javed extended an opportunity for Kaweah Health to participate as a small partner allowing us to maintain a presence in this space and contribute to patient care rather than be completely excluded.

- Next Steps Include:
  - Working with Nephrology USA to recruit additional nephrologist to support clinic operations and meet growing patient demand.
  - Development of marketing strategy to support clinic specific materials and digital advertising efforts
    - Includes creation of tailored marketing for clinic and launch of digital ad campaigns targeting relevant patient populations.
    - New Facebook page has been created to share patient education content and information about Innovative Renal Care, helping increase visibility and community engagement.
  - JV is assessing opportunities to establish and open an additional clinic.

The pursuit of healthiness

Kaweah Health
MORE THAN MEDICINE. LIFE.

SEMI ANNUAL INVESTMENT REPORT-

KAWEAH DELTA HEALTH CARE DISTRICT
FINANCE DIVISION MEMORANDUM

TO: Finance Committee, Board of Directors, Chief Executive Officer and Executive Team

FROM: Jennifer Stockton, Director of Finance (ext. #5536) and Stephen Forney, Interim Chief Financial Officer (ext. #4065)

DATE: August 17, 2026

SUBJECT: **Semi-annual Investment Report – June 30, 2026**

Each month the Board of Directors receives an investment report depicting the specific investments held by the District including the nature, amount, maturity, yield, and investing institution. On a semi-annual basis, the District's Chief Financial Officer is required to review the District's investment policy with the Board, to discuss our compliance with that policy, to review the purpose of our various investment funds and to report on the performance, quality and risk profile of our current portfolio. At the Board's request, fulfillment of this requirement is hereby made by means of this written report and accompanying schedules.

The purpose of this report is to assure the Board that the following primary objectives have been satisfied with respect to its fiduciary responsibility for the sound and prudent management of the District's monetary assets:

1) The Board of Directors understands and approves of the District's investment policy and is confident that management has effectively complied with this policy.

2) Management has effectively established appropriate funds and managed investments in a manner that safeguards the District's assets, meets the ongoing liquidity needs of the District and provides necessary funds for the various projects and budgets approved and adopted by the Board.

3) Within the constraints of the investment policy and the funding needs of the District, management effectively maximizes its return on investments to meet the income expectations adopted by the Board as part of the annual budget.

4) The acceptance/approval of this report includes the semi-annual review and approval of the investment policy (and any changes proposed) as well as the delegation of authority contained within the policy. A copy of the policy is included in this report as part of this approval.

For the purpose of assessing performance relative to each of these objectives, this written report describes and evaluates each of the following documents accompanying this report and demonstrates achievement of the stated objectives.

General Deposit and Investment Policy

The District's current investment policy reflects strict compliance with the California Government Code (Code) sections 53600 through 53686 which govern the investment of surplus funds by governmental entities of the State of California, including political subdivisions thereof**. At June 30, 2026, the District's investment portfolio complies with all provisions of this policy**.

Statement of Purpose Guidelines District Funds

This document describes the various funds established by the District for the purpose of setting aside cash and investments for specific uses. The establishment of these funds (other than revenue or general obligation bond proceeds) is entirely at the discretion of the Board and are not mandated or controlled by any third-party or regulatory agency.

Summary of Investment Funds

This document depicts the carrying value, equal to cost, of investments held at June 30, 2026 in each of the various funds established by the District. As indicated in this report, the District's total adjusted surplus funds at June 30, 2026 were $295.2 million. The following table depicts the District's adjusted surplus funds over the past four years; the number of days cash on hand, a measure of liquidity; and the District's average daily operating expenses (excluding depreciation expense), the denominator used in the calculation of the liquidity measure; and the percent increase in each year over the prior year:

	June 30, 2026	December 31, 2025	December 31, 2024	December 31, 2023
Adjusted Surplus Funds	$295,157,000	$245,544,000	$178,008,000	$183,602,000
Days Cash on Hand	114.0	97.1	74.6	83.5
Average Daily Operating Expenses (excluding depreciation expense)	$2,589,000	$2,529,000	$2,385,000	$2,199,000
Percent Increase in Daily Expenses	2.4%	6.0%	8.5%	-9.1%
Days Cash on Hand Benchmarks:				
Moody's "A" Rated Hospitals	194.6 Days			
Revenue Bond Covenants	90 Days			

As illustrated in the above table, as of June 30, 2026 the District's liquidity ratio (days cash on hand) exceeded the covenant amount required by the District's revenue bond indentures, which is reported and measured for covenant compliance as of fiscal year end (June 30). Total surplus funds experienced a 60.8% increase from December 31, 2023 to June 30, 2026, and the number of days cash on hand increased 36.5% from 2023. The primary reasons for the increase in total surplus funds is the receipt of the Distressed Hospital loan in the amount of $21 million in March 2024, the receipt of $47.7 million of FEMA funds in August 2025, and the transfer back of the bond reserve funds of $22 million in November 2025.

Given the District's current average daily operating expense total of $2.6 million, achievement of the Moody's "A"-rated hospitals' days cash on hand benchmark of 190.7 would require approximately $198.6 million of additional cash resources.

The District's surplus funds investment portfolio is separated into two different categories including short-term funds and long-term funds. The District's short-term funds included investment in the Local Agency Investment Fund (LAIF) and California Asset Management Program (CAMP). The annual yields for LAIF and CAMP were both 4.00% and 4.02%, respectively, for the year ended June 30, 2026. The District's long-term portfolio is managed by PFM Asset Management (PFM) and Allspring. The twelve-month total return of the portfolio managed by PFM was 3.23%, net of fees, while the twelve-month total return of the portfolio managed by Allspring was 3.11%, net of fees. The benchmark was 2.99% for the period. The benchmark for the managed portfolios is a custom index including 70% of the Merrill Lynch 1-5 year US Treasury Index and 30% of the Merrill Lynch 1-5 year A-AAA Corporate Index. The benchmark does include security types that the District is not allowed to purchase and that because of their nature tend to carry higher yields. These include foreign issuers and private placement securities. As of June 30, 2026, the District's investment portfolio had a weighted average prospective yield of 3.65%. The District's targeted rate of return of 4.22% was used to project interest income in the District's Annual Budget for the fiscal year. Both the budgeted yield and the prospective yield exclude market value fluctuations that are included in the total return figures noted above.

Investment Summary by Institution

This document depicts the amount of District investments held by various financial institutions as of June 30, 2026. In each case, the financial institution may be the issuer of an investment security, the custodian of securities, or the investment advisor managing the securities.

Investment Summary of Surplus Funds by Type

This document depicts the amount of District funds invested into the various categories of investments permitted by the District's investment policy and the Code, as well as the percentage of total surplus funds invested in each category and the corresponding limitation established by the Code for compliance measurement.

Investment Summary of Surplus Funds by Maturity

This document depicts the amount of District funds maturing each year over the five-year investment time horizon permitted by the District's investment policy. The measurement period for each year commences on July 1 and runs to June 30. The purpose of this schedule is to assess the overall liquidity of the District's portfolio, which has a weighted average maturity of 2.35 years at June 30, 2026.

Investment Summary of Surplus Fund's Unrealized Gains and Losses

All investment summaries referenced above include the cost of investments and do not reflect current market values. This document depicts the status of securities with respect to unrealized gains and losses at June 30, 2026. The District measures and records an adjustment to reflect the current fair market value of its total investment portfolio each quarter. The unrealized loss on the District's surplus fund portfolio at June 30, 2026 was $679,000.

Kaweah Delta Health Care District
General Deposit and Investment Policy

Scope

This policy sets forth the deposit and investment policy governing all District funds and related transactions and investment activity. This policy does not apply to the Employer Retirement Plan Trust. Bond proceeds shall be invested in securities permitted by the applicable bond documents. If the bond documents are silent as to the permitted investments, bond proceeds will be invested in the securities permitted by this Policy. Notwithstanding the other provisions of this Policy, the limitations (credit quality, percentage holdings, etc.) listed elsewhere in this Policy do not apply to bond proceeds. With the exception of permitted investment requirements, all other provisions of this policy will apply to the investment of bond proceeds to the degree they do not conflict with the requirements of the applicable bond documents.

Goals and Objectives

Legal Compliance: All District deposits and investments shall be in compliance with sections 53600 through 53686 of the California Government Code (Code) for local agencies. This policy sets forth certain additional restrictions which may exceed those imposed by the Code.

Prudence: The District Board of Directors (Board) and any persons authorized to make investment decisions on behalf of the District are trustees and therefore fiduciaries subject to the prudent investor standard. When managing District investment activities, a trustee shalt act with care, skill, prudence and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipatedneeds of the District, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of like character and with like aims, to safeguard the principal and maintain the liquidity needs of the District.

Goals: In order of priority, trustee goals shall be:

1) Safety - The principal of the portfolio will be preserved by investing in high quality securities and by maintaining diversification of securities to include various types, issuers and maturities. Investments will be limited to those allowed by the Code as outlined in the permitted investments section below. Due to the complexity of various investment options and the volatility of market conditions, the trustee may seek professional advice in making decisions in order to optimize investment selections.

The trustee will also monitor the ongoing credit rating of selected investments by reference to monthly investment statements and council with investment advisors.

2) Liquidity - The portfolio will be managed to ensure sufficient liquidity to meet routine and non-routine budgeted cash flow requirements as well as provide for unanticipated cash needs. Based upon these needs, investments with appropriate maturity dates will be selected. Generally, these investments will be held to maturity once purchased unless called by the issuer. Securities may be sold prior to maturity under the following circumstances: 1) A security with declining credit may be sold early to minimize loss of principal. 2) A security trade would improve the quality, yield, or target duration in the portfolio. 3) Liquidity needs of the portfolio require that the security be sold.

3) Rate of Return - The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Performance will be measured by the ability to meet the targeted rate of return, which will equal or exceed the average return earned on the District's investment in the State of California Local Agency Investment Funds.

Safekeeping

District investments not purchased directly from the issuer shall be purchased either from an institution licensed by the State as a broker-dealer or from a member of a federally-regulated securities exchange, a national or state-chartered bank, a federal or state association or from a brokerage firm designated as a primary government dealer by the Federal Reserve Bank. Investments purchased in a negotiable, bearer, registered or nonregistered format shall be delivered to the District by book entry, physical delivery or third party custodial agreement. The transfer of securities to the counterparty bank's customer book entry account may be used for book entry delivery. A counterparty bank's trust or separate safekeeping department may be used for the physical delivery of the security if the security is held in the District's name.

Authorized Financial Dealers and Institutions: If the District utilizes an external investment adviser, the adviser may be authorized to transact with its own Approved Broker/Dealer List on behalf of the District. In the event that the investment advisor utilizes its own Broker/Dealer List, the advisor will perform due diligence for the brokers/dealers on its Approved List.

Internal Controls: The Chief Financial Officer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Delivery vs. Payment: All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third-party custodian as evidenced by safekeeping receipts.

Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the District.

Delegation of Authority

1) The Board hereby delegates its authority to invest District funds, or to sell or exchange purchased securities, to the Treasurer for a one-year period, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires. The Board may renew the delegation of authority each year. The responsibility for day-to-day management (including the investment of funds, and selling or exchanging of purchases securities) of District investments is hereby delegated by the Board, and the Treasurer, to the Chief Financial Officer (CFO) and/or their designee subject to compliance with all reporting requirements and the prudent investor standard. The District may engage the services of one or more external investment managers to assist in the management of the investment portfolio in a manner consistent with the Districts' objectives. Such external managers will be granted the discretion to purchase and sell investment securities in accordance with the Investment Policy.

Reporting

The Treasurer or CFO shall annually submit a statement of investment policy to the Board summarizing the District's investment activities and demonstrating compliance with this policy and the Code. The Treasurer or CFO shall submit monthly reports to the Board detailing each investment by amount, type, issuer, maturity date, and rate of return, and reporting any other information requested by the Board. The monthly reports shall also summarize all material non-routine investment transactions and demonstrate compliance of the portfolio with this policy and the Code, or delineate the manner in which the portfolio is not in compliance. Any concerns regarding the District's ability to maintain sufficient liquidity to meet current obligations shall be disclosed in the monthly reports.

Performance Standards: The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market/economic environment of stable interest rates. A series of appropriate benchmarks shall be established against which portfolio performance shall be compared on a regular basis.

Deposits

All District deposits shall be maintained in banks having full-service operations in the State of California. Deposits are defined as working funds needed for immediate necessities of the District. Deposits in any depository bank shall not exceed the shareholders' equity of that bank. The Treasurer shall be responsible for the safekeeping of District funds and shall enter into a contract with any qualified depository making the depository responsible for securing the funds deposited. All District deposits shall be secured by eligible securities as defined by section 53651 of the Code and shall have a market value of at least 10 percent in excess of the total amount deposited. The Treasurer may waive security for the portion of any deposits insured pursuant to federal law and any interest which subsequently accrues on federally-insured deposits.

Permitted Investments

Sinking funds or surplus funds not required for immediate needs of the District shall be invested in authorized investments as defined in Code section 53601 and may be further limited by this policy. No investment shall be made in any security having a term remaining to maturity exceeding five years at the time of investment, which shall be measured from the settlement date to final maturity, unless the Board has granted express authority to make the investment no less than three months prior to the investment. The purchase of a security shall not have a forward settlement date exceeding 45 days from the time of investment. Certain investments are limited by the Code and this policy as to the percent of surplus funds which may be invested. Investments not expressly limited by the Code or this policy may be made in a manner which maintains reasonable balance between investments in the portfolio.
Authorized investments are limited to the following:

(a) Investment in the State of California Local Agency Investment Fund up to the maximum investment allowed by the State.

(b) United States Treasury notes, bonds, bills or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest.

(c) Registered State warrants or treasury notes or bonds of this State, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled or operated by the State or a department, board, agency or authority of the State.

(d) Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.

(e) Bills of exchange or time drafts drawn on and accepted by a commercial bank, otherwise known as bankers' acceptances. Purchases of bankers' acceptances may not exceed 180 days maturity or 40 percent of surplus funds. However, no more than 30 percent of surplus funds may be invested in bankers' acceptances of any one commercial bank.

(f) Commercial paper of prime quality of the highest ranking or of the highest letter and numerical rating as provided for by a nationally recognized statistical rating organization (NRSRO). Eligible paper is further limited to issuing corporations organized and operating within the United States and having total assets exceeding five hundred million dollars ($500,000,000) and is rated in a rating category of ”A” or its equivalent or higher rating for the issuer's debt, other than commercial paper, if any, as provided for by an NRSRO. Purchases of eligible commercial paper may not exceed 397 days maturity nor represent more than 10 percent of the outstanding paper of an issuing corporation. Purchases of commercial paper may not exceed 25 percent of surplus funds. This applicable limit on commercial paper may be 40 percent if the District’s investment assets under management exceed $100 million as permitted by Code with provisions. No more than 10 percent of surplus funds may be invested in the commercial paper and the medium-term notes of any single issuer.

(g) Negotiable certificates of deposit issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank. For purposes of this section, negotiable certificates of deposit do not come within Article 2 (commencing with Section 53630), except that the amount so invested shall be subject to the limitations of Section 53638. The legislative body of a local agency and the treasurer or other official of the local agency having legal custody of the moneys are prohibited from investing local agency funds, or funds in the custody of the local agency, in negotiable certificates of deposit issued by a state or federal credit union if a member of the legislative body of the local agency, or a person with investment decision making authority in the administrative office manager's office, budget office, auditor-controller's office, or treasurer's office of the local agency also serves on the board of directors, or any committee appointed by the board of directors, or the credit committee or the supervisory committee of the state or federal credit union issuing the negotiable certificates of deposit. Purchases of all types of certificates of deposit may not exceed 30 percent of surplus funds.

(h) Investments in repurchase agreements or reverse repurchase agreements of any securities authorized by this policy when the term of the agreement does not exceed one year. The market value of securities underlying a repurchase agreement shall be valued at 102 percent or greater of the funds borrowed against those securities and the value shall be adjusted no less than quarterly. Reverse repurchase agreements shall meet all conditions and requirements set forth in Code section 53601.

(i) Medium-term notes, defined as all corporate and depository institution debt securities with a maximum of five years maturity, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Notes eligible for investment shall be rated in a rating category of "A" or its equivalent or better by an NRSRO. Purchases of medium-term notes may not exceed 30 percent of surplus funds and no more than 10 percent of surplus funds may be invested in the medium-term notes and commercial paper of any single issuer.

(j) Any mortgage passthrough security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond.

For securities eligible for investment under this subdivision not issued or guaranteed by an agency or issuer identified in subdivision (b) or (d) of this Policy section, the following limitations apply:

1. The security shall be rated in a rating category of "AA" or its equivalent or better by an NRSRO and have a maximum remaining maturity of five years or less.
2. Purchase of securities authorized by this paragraph shall not exceed 20 percent of surplus funds.

(k) Shares of beneficial interest issued by diversified management companies that invest in securities and obligations as authorized by section 53601 or that are money market funds registered with the Securities and Exchange Commission under the Investment Act of 1940, and that have attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs. Purchases of shares of beneficial interest may not exceed 20 percent of surplus funds, and no more than 10 percent of surplus funds may be invested in shares of beneficial interest of any one mutual fund.

(l) Bonds issued by Kaweah Delta Health Care District, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by Kaweah Delta Health Care District.

(m) Bonds, notes. warrants, or other evidences of indebtedness of any local agency within this state, including bonds payable solely out of the revenues from a revenue- producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.

(n) Registered treasury notes or bonds of any of the other forty-nine United States in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other forty-nine United States, in addition to California.

(p) Shares of beneficial interest issued by a joint powers authority (JPA) organized pursuant to Section 6509.7 that invests in the securities and obligations authorized under California Government Code Section 53601 subdivisions (a) to (r), inclusive. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the JPA. The JPA issuing the shares shall have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission, with not less than five years of experience investing in the in the securities and obligations authorized in California Government Code Section 53601 subdivisions (a) to (q), inclusive, and having assets under management in excess of five hundred million dollars.

(q) United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of “AA” or its equivalent or better by an NRSRO and shall not exceed 30 percent of surplus funds.

Policy Considerations

This policy shall be reviewed on an annual basis. Any changes must be approved by the Chief Financial Officer and any other appropriate authority, as well as the individual(s) charged with maintaining internal controls.

Kaweah Delta Health Care District
STATEMENT OF PURPOSE GUIDELINES
DISTRICT FUNDS

Operating Accounts:
General operating funds to meet current and future operating obligations.

Self-Insurance Trust Fund:
Self-insurance fund established for potential settlement of general, professional and public liability claims. All earnings remain in the fund. Disbursements are allowed for payment of claims, legal fees, or by approval of the Board of Directors. Whenever possible, District operating funds or other funds will be used to meet such liabilities.

2015A Revenue Bond Fund:
The purpose of this fund is to hold and disburse the District's 2015A Revenue Bond principal and interest payments made by the District pending disbursement by the trustee bank.

2015B Revenue Bond Fund:
The purpose of this fund is to hold and disburse the District's 2015B Revenue Bond proceeds for various projects and to hold principal and interest payments made by the District pending disbursement by the trustee bank.

2017 C Revenue Bond Fund:
The purpose of this fund is to hold and disburse the District's 2017C Revenue Bond principal and interest payments made by the District pending disbursement by the trustee bank.

2020 Revenue Bond Fund:
The purpose of this fund is to hold and disburse the District's 2020 Revenue Bond proceeds for various projects and to hold principal and interest payments made by the District pending disbursement by the trustee bank.

2022 Revenue Bond Fund:
The purpose of this fund is to hold and disburse the District's 2022 Revenue Bond proceeds for various projects and to hold principal and interest payments made by the District pending disbursement by the trustee bank.

Master Debt Reserve Fund:
The purpose of this fund is to hold funds equal or greater than the amount of the District's maximum annual debt service. This fund was created due to the District's failure to meet the required MADS debt service requirement at December 31, 2022. The funds were transferred back to the Surplus Fund in 2025.

2014 General Obligation Bond Fund:
The purpose of this fund is to hold and disburse the District's 2014 General Obligation Bond principal and interest payments made by the District pending disbursement by the trustee bank.

Plant Fund:
The primary purpose of this fund is to retain investments for funded depreciation. In addition, funds for special capital projects and Board-designated projects which may include real property, unbudgeted capital equipment, etc. are retained in the fund. Disbursements are made for such special capital projects and for replacement capital items at the Board's discretion.

Cost Report Settlement Fund:
Account established to set aside sufficient funds to settle Federal and State cost reports due to the substantial nature of potential settlements.

Development Fund:
Accumulated reserves set aside from special projects, activities and memorials to be used as seed money for research, community service, or service development at the specific direction of the Board.

Workers' Compensation Liability Fund:
Funds available for possible settlement or payment of employee work-related medical claims, suits or judgments, or legal fees. Whenever possible, District operating funds or other funds will be used to meet such liabilities.

General Obligation Bond Reserve Fund:
The purpose of this fund is to hold funds set aside to establish a reserve account in the amount recommended by the County of Tulare.

Kaweah Delta Health Care District
SUMMARY OF INVESTMENT FUNDS
June 30, 2026

		Investment Amount (Cost) June 30, 2026	Investment Amount (Cost) December 31, 2025
<u>Trust Accounts</u>			
Self-Insurance Trust Fund		$ 1,367,000	$ 1,363,000
2014 General Obligation Bond Fund		5,367,000	2,457,000
2015A Revenue Bond Fund		734,000	2,808,000
2015B Revenue Bond Fund		359,000	362,000
2017C Revenue Bond Fund		950,000	4,920,000
2020 Revenue Bond Fund		194,000	979,000
2022 Revenue Bond Fund		231,000	2,186,000
Master Debt Reserve Fund		-	-
<u>Operating Accounts</u>		13,163,000	9,214,000
<u>Board Designated Funds</u>			
Plant Fund			
Committed for Capital Expenditure	$17,640,000		
Uncommitted	207,026,000	224,666,000	183,025,000
General Obligation Bond Reserve		1,993,000	1,993,000
Cost Report Settlement Fund		3,448,000	3,448,000
Development Fund		104,000	104,000
Workers' Compensation Liability Fund		23,779,000	22,285,000
Total Board Designated Funds		253,990,000	210,855,000
Total Investments		**$ 276,355,000**	**$235,144,000**
Kaweah Health Hospital Foundation		**$23,366,000**	**$20,910,000**

Kaweah Delta Health Care District
SUMMARY OF INVESTMENT FUNDS
June 30, 2026

	June 30, 2026	December 31, 2025	December 31, 2024	December 31, 2023
Total Surplus Funds	**$267,153,000**	$220,069,000	$157,902,000	$167,524,000
Add: Kaweah Health Medical Group	**0**	0	0	242,000
Sequoia Regional Cancer Ctr.	**0**	0	0	5,000
KH Foundation	**23,366,000**	20,910,000	18,867,000	17,425,000
Adjustment to record fair market value (FMV)	**2,991,000**	3,478,000	549,000	(2,247,000)
Accrued Investment Earnings	**1,647,000**	1,087,000	690,000	653,000
Adjusted Surplus Funds	$295,157,000	$245,544,000	$178,008,000	$183,602,000
Daily Operating Expenses (excluding depreciation expense)	**$2,589,000**	$2,529,000	$2,385,000	$2,199,000
Percent Increase	**2.4%**	6.0%	8.5%	-9.1%
Days Cash on Hand (Actual - consolidated financial statements)	**114.0**	97.1	74.6	83.5
Benchmark:				
Moody's "A" Rated Hospitals (2025)	**190.7**			
Cash spread to "A" rating	**$198,584,000**			
Surplus portfolio return (includes FMV adjustment) :				
12-Months Ended :				
LAIF	**4.00%**	4.24%	4.38%	3.93%
CAMP	**4.02%**	4.36%	5.31%	5.50%
Total Return:				
Long-Term (PFM - net of fees)	**3.23%**	6.03%	4.13%	5.16%
Long-Term (Allspring - net of fees)	**3.11%**	5.55%	4.78%	4.25%
Benchmark (70% ML 1-5 Treasury, 30% ML US Corp A-AAA)	**2.99%**	6.00%	3.83%	4.78%
Prospective Yield of Portfolio (No FMV)	**3.65%**	4.17%	3.45%	2.65%
Fiscal Year Budget (No FMV)	**4.22%**	4.22%	2.82%	1.65%

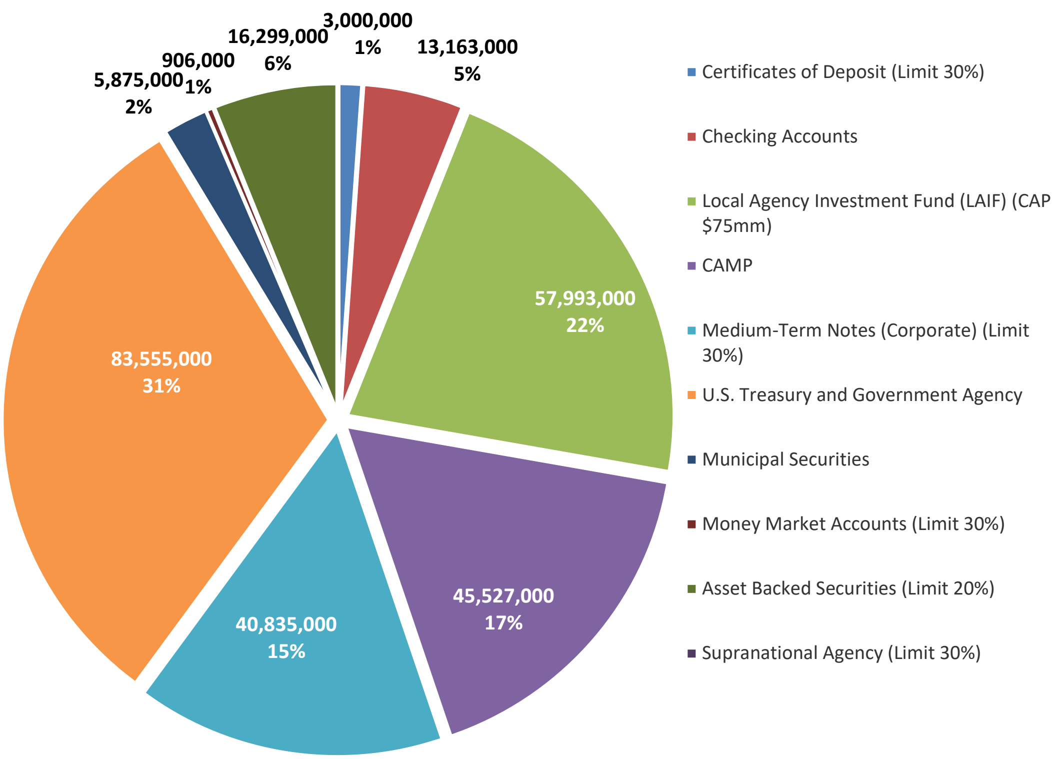
Note: All investment balances included in the attached investment summaries are stated at the cost value and do not reflect current fair market values. Please refer to the Investment Summary of Unrealized Gains and Losses for current market values.

Kaweah Delta Health Care District
INVESTMENT SUMMARY BY INSTITUTION
June 30, 2026

	Investment Amount (Cost)	
	June 30, 2026	**December 31, 2025**
US Bank (Bond Trustee)	$ 2,468,000	$ 11,255,000
Local Agency Investment Fund (LAIF)	57,993,000	35,089,000
PFM Asset Management (Manager) - US Bank Custodian	73,878,000	72,698,000
Allspring (Manager) - US Bank Custodian	72,225,000	70,993,000
Allspring (SITF)	1,367,000	1,363,000
CAMP (Managed by PFM)	50,895,000	29,951,000
Western Alliance (CD Placement GO Refinance)	3,000,000	3,217,000
Wells Fargo Bank (Operating accounts)	14,530,000	10,578,000
Total Investments	**276,356,000**	235,144,000
Less Trust Accounts	(9,203,000)	(15,075,000)
Total Surplus Funds	**$267,153,000**	$220,069,000
Kaweah Health Hospital Foundation		
Community West Bank	$309,000	$505,000
Various Short-Term and Long-Term Investments	23,057,000	20,405,000
	$23,366,000	**$20,910,000**

Kaweah Delta Health Care District
INVESTMENT SUMMARY OF SURPLUS FUNDS BY TYPE
June 30, 2026

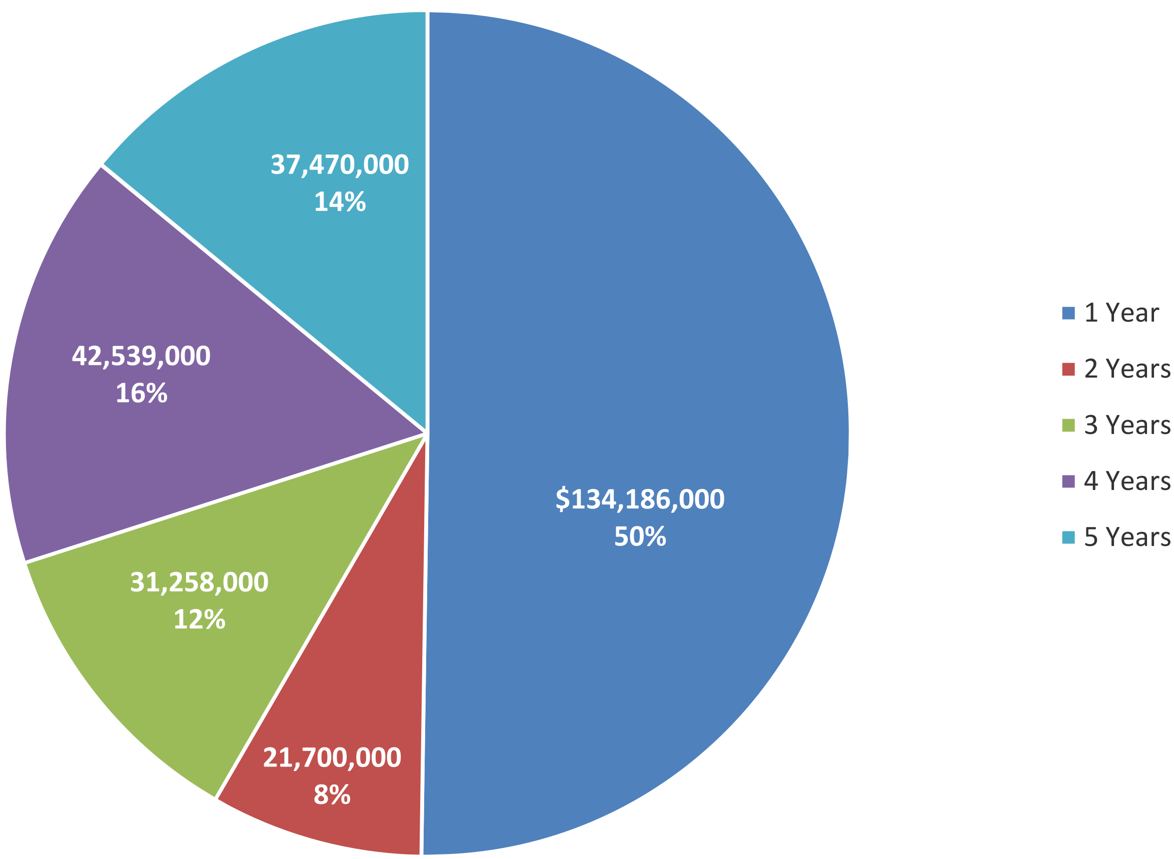
	Investment Amount (Cost)	%	$ or % Limit
Certificates of Deposit	$3,000,000	1.1%	30.0%
Checking Accounts	13,163,000	4.9%	
Local Agency Investment Fund (LAIF)	57,993,000	21.7%	$75 mm
CAMP	45,527,000	17.0%	
Medium-Term Notes (Corporate)	40,835,000	15.3%	30.0%
U.S. Treasury and Government Agency	83,555,000	31.3%	
Municipal Securities	5,875,000	2.2%	
Money Market Accounts	906,000	0.3%	20.0%
Commercial Paper	0	0.0%	25.0%
Asset Backed Securities (not issued or guaranteed by US government or agency)	16,299,000	6.1%	20.0%
Supranational Agency	0	0.0%	30.0%
Total Surplus Funds	**$267,153,000**	**100.0%**	



Kaweah Delta Health Care District
INVESTMENT SUMMARY OF SURPLUS FUNDS BY MATURITY
June 30, 2026

	Investment Amount (Cost)	%
1 Year	$134,186,000	50.2%
2 Years	21,700,000	8.1%
3 Years	31,258,000	11.7%
4 Years	42,539,000	15.9%
5 Years	37,470,000	14.0%
Total Surplus Fund Investments	**$ 267,153,000**	100.0%

Weighted Average Maturity	**2.35 Years**



Kaweah Delta Health Care District
INVESTMENT SUMMARY OF SURPLUS FUND'S UNREALIZED GAINS AND LOSSES
June 30, 2026

Description	Maturity	Par Value	Amort Cost	Market Value	Unrealized Gain (Loss)
Medium-Term Notes (Corporate):					
AMERICAN HONDA FIN CORP	07/07/2026	145,000	144,999	145,020	21
AMERICAN EXPRESS CO SR	11/04/2026	445,000	444,949	441,177	(3,771)
TARGET CORP	01/15/2027	900,000	899,833	889,488	(10,345)
PACCAR FINANCIAL CORP SR	08/06/2027	900,000	899,040	903,231	4,191
BANK AMERICA CORP	09/15/2027	1,100,000	1,103,804	1,103,234	(570)
TOYOTA MTR CR CORP FR	10/08/2027	130,000	129,978	130,087	109
STATE STR CORP SR NT	10/22/2027	1,400,000	1,400,361	1,400,350	(11)
CATERPILLAR FINL SVCS	11/15/2027	1,000,000	999,606	1,004,340	4,734
BP CAP MKTS AMER INC	11/17/2027	310,000	310,000	312,771	2,771
MASTERCARD INCORPORATED	01/15/2028	130,000	129,968	129,652	(316)
WELLS FARGO CO	01/24/2028	145,000	145,000	145,329	329
BANK OF NY MELLON CORP	02/07/2028	300,000	296,177	298,629	2,452
ELI LILLY CO SR GLBL NT	02/12/2028	300,000	299,899	301,260	1,361
HERSHEY CO	02/24/2028	80,000	79,970	80,253	282
CHEVRON USA INC SR GLBL	02/26/2028	340,000	340,000	340,813	813
JPMORGAN CHASE CO	04/22/2028	1,400,000	1,404,887	1,411,676	6,789
GOLDMAN SACHS GROUP INC	04/23/2028	155,000	155,000	155,442	442
SERVICENOW INC	05/15/2028	60,000	59,797	59,799	2
TARGET CORP	06/15/2028	365,000	366,141	365,146	(995)
MORGAN STANLEY PRIVATE BK NATL	07/06/2028	250,000	250,000	249,728	(273)
JOHN DEERE CAPITAL CORPORATION	07/14/2028	700,000	706,516	708,673	2,157
JOHN DEERE CAPITAL CORPORATION	07/14/2028	120,000	119,927	121,487	1,560
TRUIST BK SR NT	07/24/2028	275,000	275,000	274,681	(319)
LOCKHEED MARTIN CORP	08/15/2028	40,000	39,965	39,822	(143)
CITIBANK N A SR	09/29/2028	535,000	535,000	550,429	15,429
BANK NEW YORK MELLON CORP	10/25/2028	1,375,000	1,391,796	1,398,925	7,129
MORGAN STANLEY BK	01/12/2029	250,000	250,000	251,538	1,538
JPMORGAN CHASE CO	01/24/2029	140,000	140,000	140,679	679
PNC FINL SVCS GROUP INC	01/26/2029	290,000	290,000	287,619	(2,381)
PACCAR FINANCIAL CORP	01/31/2029	160,000	159,865	161,022	1,157
AIR PRODUCTS AND CHEMICALS INC	02/08/2029	295,000	294,798	296,024	1,226
TEXAS INSTRS INC	02/08/2029	370,000	369,798	372,564	2,766
AMERICAN EXPRESS CO	02/09/2029	400,000	400,000	396,464	(3,536)
ALPHABET INC	02/15/2029	140,000	139,556	137,728	(1,828)
CUMMINS INC	02/20/2029	195,000	195,264	197,200	1,935
CATERPILLAR FINL SVCS	02/23/2029	355,000	354,586	349,277	(5,308)
ASTRAZENECA FINANCE LLC	02/26/2029	165,000	164,909	166,683	1,774
CISCO SYS INC	02/26/2029	225,000	224,959	227,390	2,431
BLACKROCK FUNDING	03/14/2029	270,000	270,014	272,678	2,665
DISNEY WALT CO	03/14/2029	730,000	728,763	718,459	(10,305)
SALESFORCE INC	03/15/2029	725,000	724,857	724,623	(234)
ADOBE INC SR GLBL	04/04/2029	225,000	224,817	227,198	2,381
WELLS FARGO COMPANY	04/23/2029	205,000	205,000	206,000	1,000
AMERICAN EXPRESS CO	04/25/2029	245,000	245,000	245,632	632
BANK AMERICA CORP	05/09/2029	290,000	290,000	289,861	(139)
NATIONAL RURAL UTILS COOP FIN	06/15/2029	850,000	857,323	863,167	5,843
HOME DEPOT INC	06/25/2029	500,000	498,097	504,950	6,853
HOME DEPOT INC	06/25/2029	95,000	94,638	95,941	1,302
PEPSICO INC SR NT	07/17/2029	280,000	279,738	280,865	1,127
TOYOTA MTR CR CORP FR	08/09/2029	195,000	194,909	194,924	15
ELI LILLY CO	08/14/2029	65,000	64,912	64,660	(252)
NOVARTIS CAPITAL CORP	09/18/2029	365,000	364,429	358,266	(6,164)
ACCENTURE CAPITAL INC SR NT	10/04/2029	195,000	194,778	191,855	(2,923)
GOLDMAN SACHS GROUP INC	10/21/2029	580,000	580,000	571,822	(8,178)
MORGAN STANLEY	01/09/2030	1,450,000	1,454,832	1,431,063	(23,769)
ADOBE INC	01/17/2030	900,000	899,030	912,249	13,219
ADOBE INC	01/17/2030	285,000	284,693	288,879	4,186
WELLS FARGO CO SR NT	01/23/2030	500,000	507,264	505,620	(1,644)
WELLS FARGO CO	01/23/2030	240,000	240,000	236,854	(3,146)
MORGAN STANLEY PRIVATE BK	02/08/2030	385,000	385,000	379,972	(5,028)
ELI LILLY CO SR	02/12/2030	600,000	614,585	606,354	(8,231)

Kaweah Delta Health Care District
INVESTMENT SUMMARY OF SURPLUS FUND'S UNREALIZED GAINS AND LOSSES
June 30, 2026

Description	Maturity	Par Value	Amort Cost	Market Value	Unrealized Gain (Loss)
CISCO SYS INC	02/24/2030	290,000	291,311	292,523	1,212
TOYOTA MTR CR CORP	04/01/2030	1,100,000	1,051,225	1,052,997	1,772
GOLDMAN SACHS GROUP INC	04/20/2030	700,000	696,516	696,052	(464)
JPMORGAN CHASE CO	04/23/2030	570,000	570,000	565,155	(4,845)
STATE STR CORP SR GLBL NT 30	04/24/2030	140,000	140,000	141,401	1,401
WALMART INC	04/28/2030	500,000	499,342	500,960	1,618
TOYOTA MTR CR CORP	05/15/2030	200,000	199,823	201,180	1,357
SCHWAB CHARLES CORP	05/21/2030	175,000	175,000	175,331	331
CITIBANK N A	05/29/2030	1,400,000	1,440,810	1,417,276	(23,534)
CITIBANK N A	05/29/2030	250,000	250,000	253,085	3,085
JOHN DEERE CAPITAL CORPORATION	06/05/2030	285,000	284,881	285,359	478
ANALOG DEVICES INC	06/15/2030	435,000	434,698	433,939	(759)
GE AEROSPACE	07/29/2030	65,000	64,894	64,414	(481)
MERCK CO INC	09/15/2030	900,000	903,359	889,344	(14,015)
HOME DEPOT INC	09/15/2030	65,000	64,804	63,697	(1,107)
CHEVRON USA INC	10/15/2030	500,000	505,004	497,095	(7,909)
NOVARTIS CAPITAL CORP	11/05/2030	540,000	538,592	530,528	(8,064)
SHELL FIN US INC	11/06/2030	130,000	129,566	127,651	(1,915)
META PLATFORMS INC	11/15/2030	550,000	552,777	541,371	(11,407)
NORTHERN TR CORP	11/19/2030	120,000	119,948	118,266	(1,682)
CATERPILLAR FINL SVCS	01/08/2031	95,000	94,969	93,480	(1,489)
TOTALENERGIES CAP USA LLC	01/13/2031	290,000	290,000	285,114	(4,887)
BANK AMERICA CORP	01/24/2031	275,000	284,043	278,724	(5,319)
ASTRAZENECA FINANCE LLC	03/02/2031	345,000	344,423	336,710	(7,714)
AMAZON COM INC	03/13/2031	410,000	409,384	403,711	(5,673)
ABBOTT LABORATORIES	03/15/2031	500,000	494,536	487,275	(7,261)
HOME DEPOT INC	03/15/2031	835,000	731,837	723,369	(8,468)
WALMART INC	04/30/2031	170,000	169,649	168,048	(1,600)
US BANCORP FR	05/15/2031	1,100,000	1,110,497	1,112,254	1,757
GILEAD SCIENCES INC	05/20/2031	195,000	194,992	194,376	(616)
MERCK CO INC	05/22/2031	340,000	339,794	340,558	764
MASTERCARD INCORPORATED SR	06/08/2031	440,000	439,653	439,322	(330)
INTUIT	06/15/2031	365,000	365,883	364,993	(890)
NVIDIA CORPORATION	06/15/2031	500,000	499,057	498,230	(827)
		$ 40,835,000	$ 40,795,296	40,691,305	$ (103,991)
Municipal Securities:					
ANAHEIM CA PUB FING AUTH LEASE	07/01/2026	1,000,000	1,000,000	1,000,000	-
LOS ANGELES CA UNI SCH DIST GO	07/01/2026	270,000	270,000	270,000	-
CALIFORNIA ST UNIV REV TAXABLE	11/01/2026	125,000	125,000	125,231	231
MASSACHUSETTS ST SPL OBLIG REV	07/15/2027	1,000,000	1,000,000	995,100	(4,900)
ALAMEDA CNTY CA TAXABLE GO BDS 2022	08/01/2027	500,000	500,000	496,975	(3,025)
SAN JOSE CA REDEV AGY SUCCESSOR AGY	08/01/2027	400,000	396,320	395,976	(344)
SAN FRANCISCO CA CITY CNTY PUB	10/01/2027	1,000,000	1,000,000	1,004,820	4,820
LOS ANGELES CA UNI SCH DIST ELECTION	07/01/2028	140,000	140,000	140,056	56
SAN DIEGO CA CMNTY COLLEGE DIST	08/01/2028	1,000,000	1,023,085	1,030,060	6,975
LOS ANGELES CA UNI SCH DIST TAXABLE	10/01/2029	250,000	250,000	248,893	(1,108)
HAWAII ST TAXABLE GEN OBLIG BDS 2026	04/01/2031	190,000	190,000	188,013	(1,987)
		$ 5,875,000	$ 5,894,405	$ 5,895,123	$ 719

Kaweah Delta Health Care District
INVESTMENT SUMMARY OF SURPLUS FUND'S UNREALIZED GAINS AND LOSSES
June 30, 2026

Description	Maturity	Par Value	Amort Cost	Market Value	Unrealized Gain (Loss)
U.S. Treasury and Government Agency:					
U S TREASURY NOTE	09/30/2026	2,210,000	2,208,778	2,194,000	(14,778)
U S TREASURY NOTE	10/31/2026	800,000	799,683	792,664	(7,019)
U S TREASURY NOTE	11/30/2026	2,000,000	1,999,783	1,977,680	(22,103)
U S TREASURY NOTE	01/31/2027	1,400,000	1,392,274	1,379,882	(12,392)
U S TREASURY NOTE	03/31/2027	3,320,000	3,297,898	3,283,181	(14,717)
U S TREASURY NOTE	04/30/2027	970,000	970,102	959,631	(10,471)
U S TREASURY NOTE	10/31/2027	1,000,000	948,014	953,050	5,036
U S TREASURY NOTE	11/30/2027	2,000,000	1,993,695	1,978,520	(15,175)
U S TREASURY NOTE	12/31/2027	1,500,000	1,497,977	1,482,840	(15,137)
U S TREASURY NOTE	02/15/2028	80,000	80,986	80,090	(896)
U S TREASURY NOTE	02/29/2028	1,500,000	1,429,994	1,427,280	(2,714)
U S TREASURY NOTE	04/30/2028	600,000	570,310	569,436	(874)
U S TREASURY NOTE	04/30/2028	750,000	737,494	741,180	3,686
U S TREASURY NOTE	05/31/2028	230,000	225,614	227,737	2,122
F H L M C MULTICLASS MTG PARTN	06/25/2028	530,000	532,130	532,369	239
F H L M C MULTICLASS MTG PARTN	06/25/2028	417,120	417,115	418,008	893
U S TREASURY NOTE	06/30/2028	500,000	501,189	498,455	(2,734)
U S TREASURY NOTE	06/30/2028	1,300,000	1,288,725	1,295,983	7,258
F N M A GTD R E M I C PASS THRU	07/25/2028	494,796	491,319	491,556	237
F H L M C MULTICLASS MTG PARTN	08/25/2028	545,000	541,493	546,046	4,553
F H L M C MULTICLASS MTG PARTN	08/25/2028	545,000	539,697	547,126	7,428
F H L M C MULTICLASS MTG PARTN	09/25/2028	535,000	532,136	537,777	5,641
F H L M C MULTICLASS MTG PARTN	09/25/2028	410,000	404,037	412,288	8,251
U S TREASURY NOTE	09/30/2028	500,000	504,290	504,845	555
F H L M C MULTICLASS MTG PARTN	10/25/2028	200,000	199,728	202,136	2,408
F H L M C MULTICLASS MTG PARTN	10/25/2028	300,000	299,591	302,073	2,482
U S TREASURY NOTE	10/31/2028	2,275,000	2,139,348	2,134,678	(4,670)
F H L M C MULTICLASS MTG PARTN	11/25/2028	257,882	259,056	260,479	1,423
F H L M C MULTICLASS MTG PARTN	12/25/2028	315,000	316,585	316,150	(435)
F H L M C MULTICLASS MTG PARTN	12/25/2028	325,000	326,656	325,010	(1,646)
U S TREASURY NOTE	12/31/2028	500,000	470,773	467,170	(3,603)
U S TREASURY NOTE	12/31/2028	1,200,000	1,198,634	1,188,096	(10,538)
U S TREASURY NOTE	02/28/2029	750,000	745,365	751,553	6,187
F H L M C MULTICLASS MTG PARTN	03/25/2029	315,000	315,713	319,794	4,081
U S TREASURY NOTE	03/31/2029	1,000,000	991,705	998,830	7,125
U S TREASURY NOTE	03/31/2029	225,000	223,481	224,737	1,256
U S TREASURY NOTE	04/15/2029	2,000,000	1,995,950	1,984,840	(11,110)
U S TREASURY NOTE	04/30/2029	1,000,000	1,006,831	1,011,950	5,119
F H L M C MULTICLASS MTG PARTN	05/25/2029	460,000	461,695	462,282	587
U S TREASURY NOTE	05/31/2029	1,000,000	1,001,420	1,009,060	7,640
FHLMC REMIC SERIES K-528 6/25/2029	06/25/2029	200,000	202,493	199,962	(2,531)
U S TREASURY NOTE	06/30/2029	1,930,000	1,906,615	1,880,476	(26,139)
F H L M C MULTICLASS MTG PARTN	07/25/2029	515,000	517,989	515,829	(2,160)
F H L M C MULTICLASS MTG PARTN	07/25/2029	410,000	414,463	411,160	(3,302)
U S TREASURY NOTE	07/31/2029	500,000	504,758	497,615	(7,143)
U S TREASURY NOTE	07/31/2029	260,000	258,757	258,760	3
U S TREASURY NOTE	08/31/2029	750,000	739,126	737,985	(1,141)
F H L M C MULTICLASS MTG PARTN	09/25/2029	345,000	349,515	347,960	(1,555)
U S TREASURY NOTE	09/30/2029	950,000	934,673	930,706	(3,968)
U S TREASURY NOTE	10/31/2029	1,000,000	991,106	998,400	7,294
U S TREASURY NOTE	10/31/2029	1,000,000	992,152	998,400	6,248
U S TREASURY NOTE	11/30/2029	1,700,000	1,699,543	1,697,348	(2,195)
U S TREASURY NOTE	12/31/2029	2,000,000	1,994,486	2,012,900	18,414
FHLMC REMIC SERIES K-539 1/25/2030	01/25/2030	205,000	204,995	204,662	(333)
U S TREASURY NOTE	01/31/2030	800,000	796,521	782,032	(14,489)
U S TREASURY NOTE	01/31/2030	295,000	295,158	295,646	488
U S TREASURY NOTE	02/28/2030	1,160,000	1,171,488	1,152,982	(18,506)
U S TREASURY NOTE	03/31/2030	1,500,000	1,499,741	1,470,945	(28,796)
U S TREASURY NOTE	03/31/2030	700,000	702,301	695,541	(6,760)
U S TREASURY NOTE	04/30/2030	1,000,000	992,914	989,180	(3,734)
U S TREASURY NOTE	04/30/2030	160,000	159,878	158,269	(1,609)
F H L M C MULTICLASS MTG PARTN	05/25/2030	575,000	574,984	571,976	(3,008)

Kaweah Delta Health Care District
INVESTMENT SUMMARY OF SURPLUS FUND'S UNREALIZED GAINS AND LOSSES
June 30, 2026

Description	Maturity	Par Value	Amort Cost	Market Value	Unrealized Gain (Loss)
F H L M C MULTICLASS MTG PARTN	05/25/2030	375,000	379,680	373,129	(6,551)
U S TREASURY NOTE	05/31/2030	1,000,000	1,001,237	993,240	(7,997)
F H L M C MULTICLASS MTG PARTN	06/25/2030	575,000	574,991	571,406	(3,585)
F H L M C MULTICLASS MTG PARTN	06/25/2030	590,000	589,495	584,891	(4,604)
U S TREASURY NOTE	06/30/2030	2,000,000	1,998,821	1,976,880	(21,941)
U S TREASURY NOTE	06/30/2030	2,540,000	2,537,450	2,510,638	(26,813)
F H L M C MULTICLASS MTG PARTN	07/25/2030	460,000	459,461	456,320	(3,141)
U S TREASURY NOTE	07/31/2030	1,575,000	1,591,173	1,563,550	(27,623)
U S TREASURY NOTE	07/31/2030	500,000	501,649	494,100	(7,549)
U S TREASURY NOTE	07/31/2030	500,000	502,439	494,100	(8,339)
U S TREASURY NOTE	08/31/2030	800,000	797,994	782,656	(15,338)
U S TREASURY NOTE	08/31/2030	950,000	945,908	929,404	(16,504)
U S TREASURY NOTE	09/30/2030	1,000,000	996,285	977,970	(18,315)
U S TREASURY NOTE	10/31/2030	500,000	499,966	488,710	(11,256)
U S TREASURY NOTE	11/15/2030	465,000	411,764	403,787	(7,976)
F H L M C MULTICLASS MTG PARTN	11/25/2030	390,000	393,048	384,801	(8,246)
F H L M C MULTICLASS MTG PARTN	11/25/2030	335,000	334,989	329,600	(5,389)
U S TREASURY NOTE	11/30/2030	1,000,000	993,229	971,950	(21,279)
U S TREASURY NOTE	11/30/2030	900,000	893,931	874,755	(19,176)
U S TREASURY NOTE	12/31/2030	200,000	198,263	195,290	(2,973)
U S TREASURY NOTE	12/31/2030	2,000,000	1,991,889	1,952,900	(38,989)
U S TREASURY NOTE	01/31/2031	2,135,000	2,115,137	2,116,490	1,353
U S TREASURY NOTE	01/31/2031	590,000	590,404	578,867	(11,538)
U S TREASURY NOTE	02/28/2031	1,600,000	1,595,096	1,553,056	(42,040)
F H L M C MULTICLASS MTG PARTN	03/25/2031	360,000	360,886	354,542	(6,344)
U S TREASURY NOTE	03/31/2031	1,000,000	994,428	985,780	(8,648)
U S TREASURY NOTE	04/30/2031	3,500,000	3,471,868	3,449,705	(22,163)
U S TREASURY NOTE	05/31/2031	1,500,000	1,499,356	1,494,495	(4,861)
		$ 83,554,798	$ 82,981,755	$ 82,442,204	$ (539,551)

Kaweah Delta Health Care District
INVESTMENT SUMMARY OF SURPLUS FUND'S UNREALIZED GAINS AND LOSSES
June 30, 2026

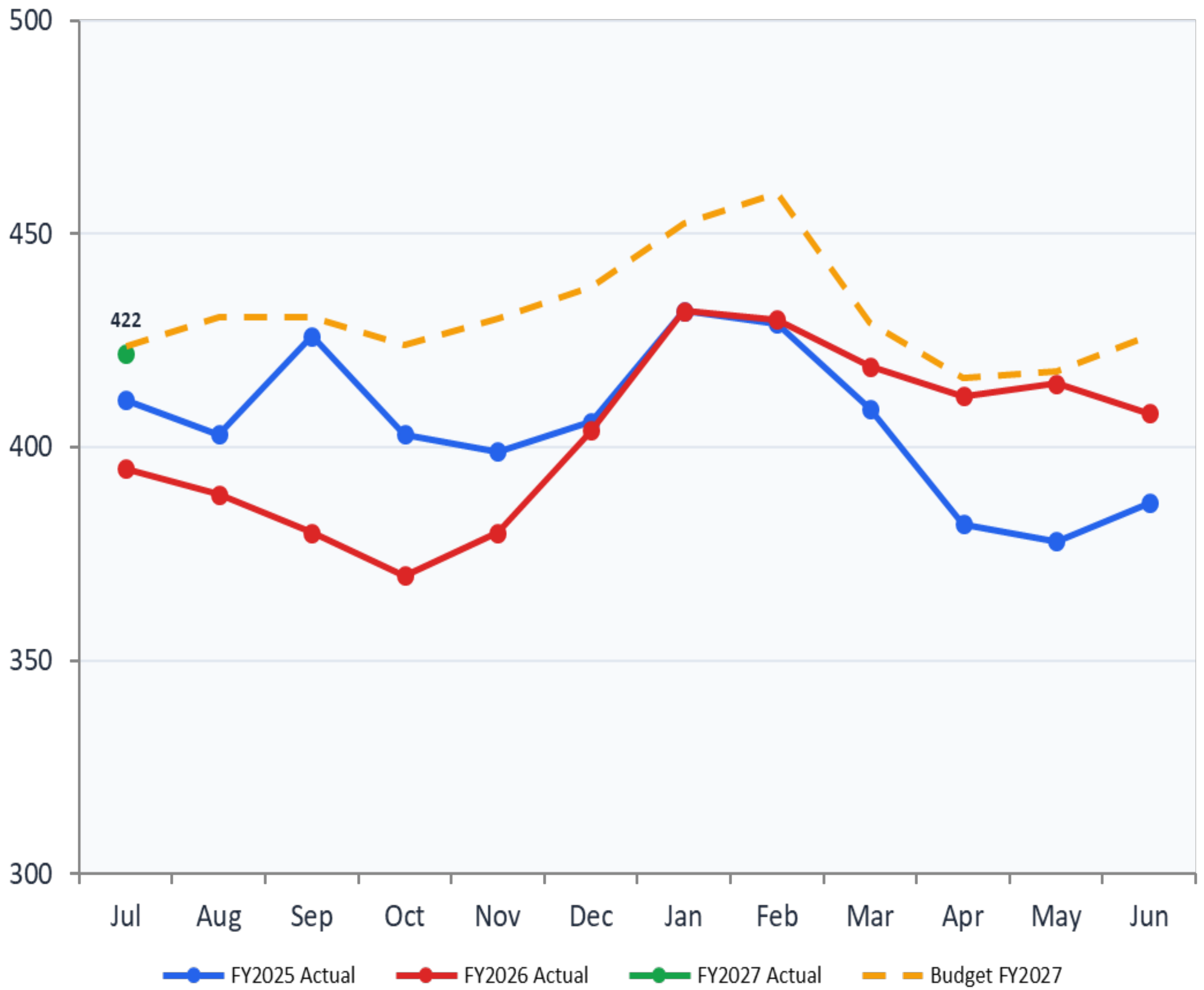
Description	Maturity	Par Value	Amort Cost	Market Value	Unrealized Gain (Loss)
Asset-backed Securities:					
DAIMLER TRUCKS RETAIL	03/15/2027	13,198	13,198	13,209	11
MERCEDES BENZ AUTO	11/15/2027	12,458	12,457	12,465	8
HONDA AUTO RECEIVABLES OWNER	02/18/2028	87,673	87,666	88,043	377
BMW VEH OWNER TR 2023 A	02/25/2028	16,249	16,248	16,302	54
HYUNDAI AUTO RECEIVABLES TR	04/17/2028	28,199	28,199	28,295	97
ALLY AUTO RECV TR	05/15/2028	55,351	55,347	55,548	201
FORD CR AUTO OWNER TR	05/15/2028	45,859	45,859	46,010	152
GM FINL CON AUT RECV TR	06/16/2028	31,925	31,925	32,055	130
HYUNDAI AUTO REC TR	03/15/2029	824,836	824,764	827,327	2,564
MERCEDES BENZ AUTO LEAS	04/16/2029	1,400,000	1,403,048	1,391,292	(11,756)
HYUNDAI AUTO REC	05/15/2029	195,000	194,991	195,177	186
FORD CR AUTO OWNER TR	07/15/2029	360,000	359,998	359,456	(542)
AMERICAN EXPRESS CREDIT	07/16/2029	1,025,000	1,024,972	1,029,654	4,682
TOYOTA AUTO RECEIVABLES	08/15/2029	260,000	259,993	260,840	847
GM FINL CON AUTO REC TR 2024-4	08/16/2029	143,544	143,526	143,666	140
VOLKSWAGEN AUTO LN ENCH 2025-1	08/20/2029	365,000	364,991	365,741	750
HONDA AUTO	09/21/2029	205,000	204,996	205,568	572
BMW VEHICLE OWNER	09/25/2029	140,000	139,990	140,346	355
FORD CREDIT AUTO OWNER TRUST	10/15/2029	445,000	444,969	445,645	676
HONDA AUTO RECEIVABLES OWNER	10/15/2029	125,000	124,990	124,725	(265)
TOYOTA AUTO RECEIVABLES	11/15/2029	220,000	219,991	220,079	89
GM FINL CONS AT REC TR	12/17/2029	500,000	504,358	501,290	(3,068)
NISSAN AUTO REC OWN TR	12/17/2029	500,000	499,927	501,180	1,253
MERCEDES BENZ AUTO	12/17/2029	255,000	254,962	256,117	1,155
VERIZON MASTER TRUST	03/20/2030	440,000	439,986	440,744	758
VOLKSWAGEN AUTO LEAS TR	03/20/2030	215,000	214,969	213,151	(1,818)
AMERICAN EXPRESS CREDIT	04/15/2030	410,000	409,994	409,586	(408)
GM FINANCIAL CONSUMER 2025-2	04/16/2030	95,000	94,989	95,011	22
BANK OF AMERICA CREDIT CARD	05/15/2030	265,000	264,999	264,902	(97)
WF CARD ISSUANCE TR	05/15/2030	515,000	514,993	515,160	166
FORD CREDIT AT OWNER TR	06/15/2030	235,000	234,968	232,756	(2,212)
CITIBANK CREDIT CARD ISSUANCE	06/21/2030	580,000	579,875	579,020	(855)
CHASE ISSUANCE TRUST	07/15/2030	1,000,000	999,984	996,100	(3,884)
AMERICAN EXPRESS CR AC	07/15/2030	330,000	329,961	329,568	(394)
CAPITAL ONE PRIME AUTO	07/15/2030	135,000	134,975	133,781	(1,194)
HONDA AR OWNER TR	09/01/2030	185,000	184,973	182,837	(2,136)
CAPITAL ONE MLT AST EX TR	09/16/2030	360,000	359,943	355,817	(4,126)
TOYOTA AUTO RC OWN TR	09/16/2030	170,000	169,987	168,368	(1,619)
ALLY AUTO RECV TR	10/15/2030	1,400,000	1,399,793	1,388,730	(11,063)
FORD CR AUTO OWNER TR	10/15/2030	295,000	294,947	292,876	(2,071)
MERCEDES BENZ AR TR	10/15/2030	505,000	504,893	504,051	(842)
HONDA AUTO REC OWN TR	11/15/2030	480,000	479,987	478,771	(1,215)
NISSAN AUTO RECV OWN TR	12/15/2030	505,000	504,956	505,460	503
FORD CR AUTO OWNER TR	02/15/2031	365,000	364,987	364,748	(239)
HYUNDAI AUTO REC TR	02/18/2031	210,000	209,987	207,211	(2,776)
HYUNDAI AUTO RECV TR	02/18/2031	350,000	349,958	350,840	882
		$ 16,299,292	$ 16,305,467	16,269,518	$ (35,949)

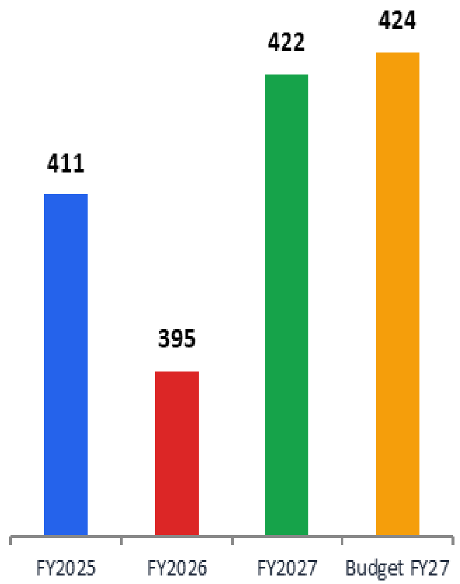
FINANCIALS-

CFO Financial Report

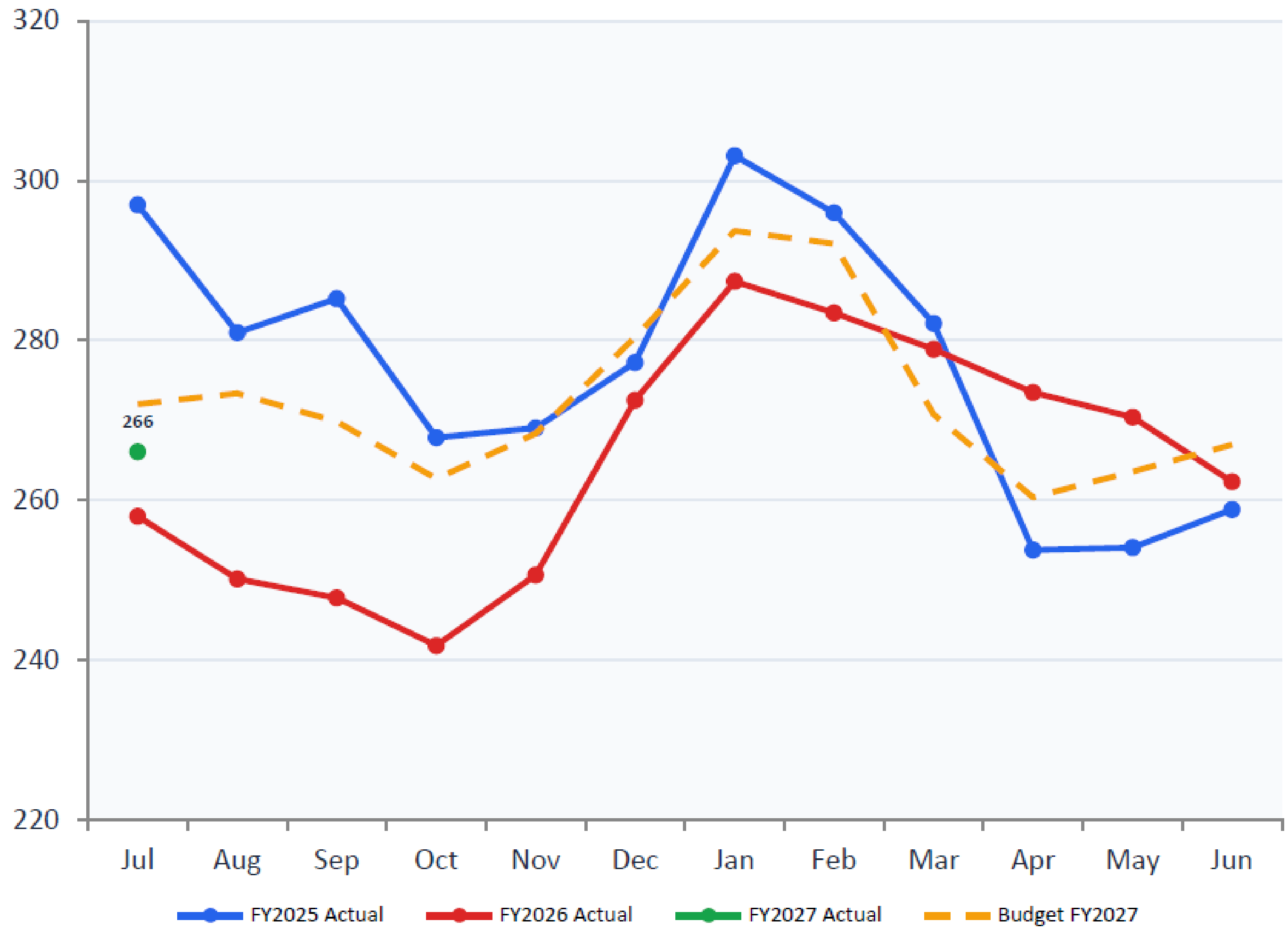
Month Ending July 2026

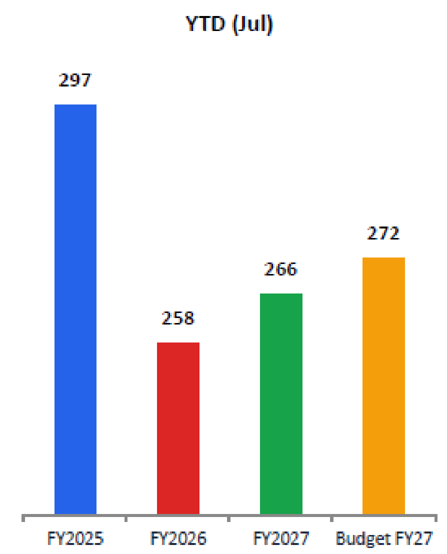
Average Daily Census





Medical Center (Avg Patients Per Day)

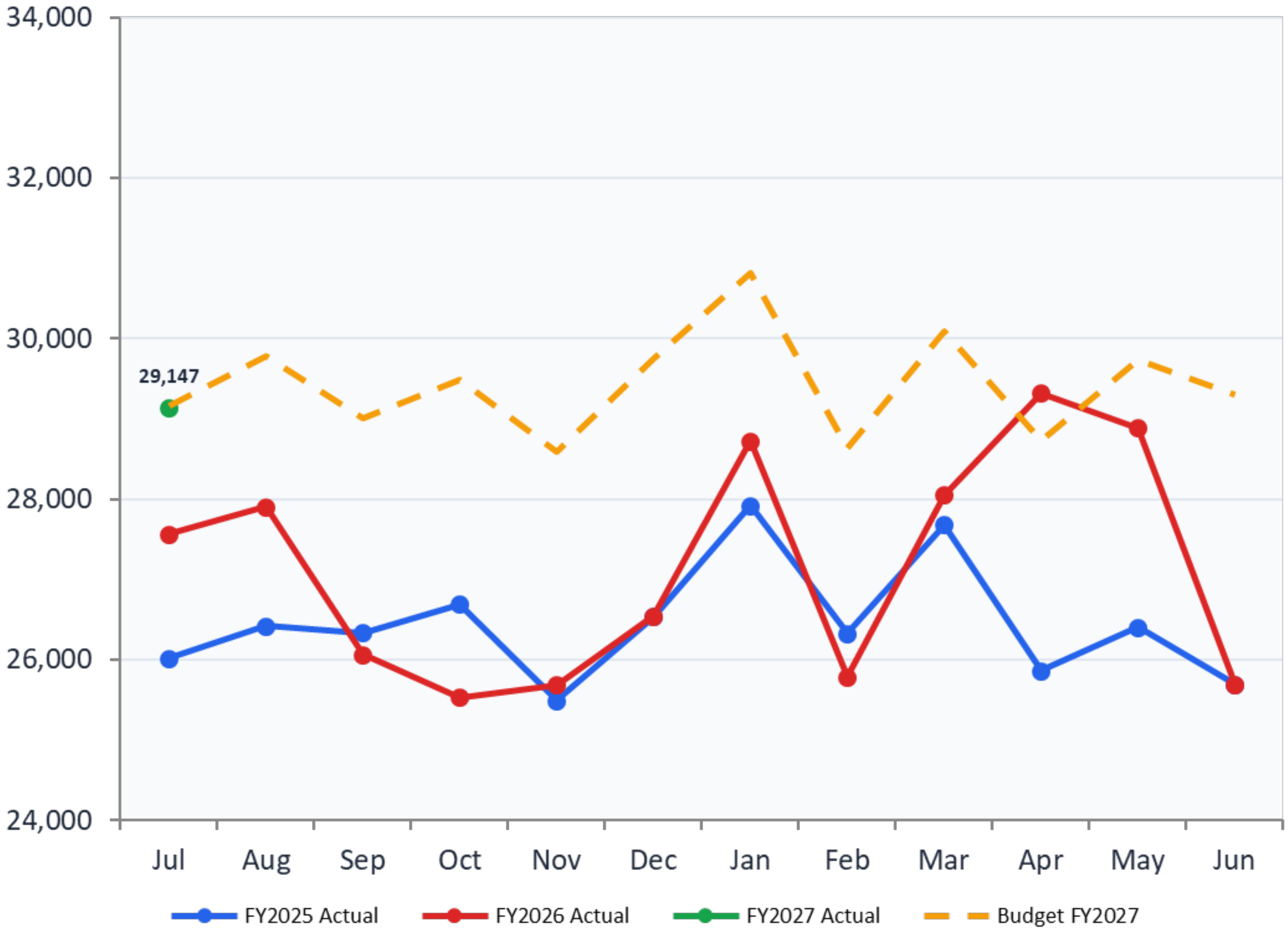


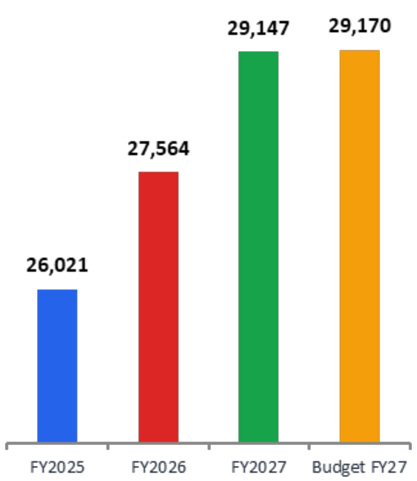


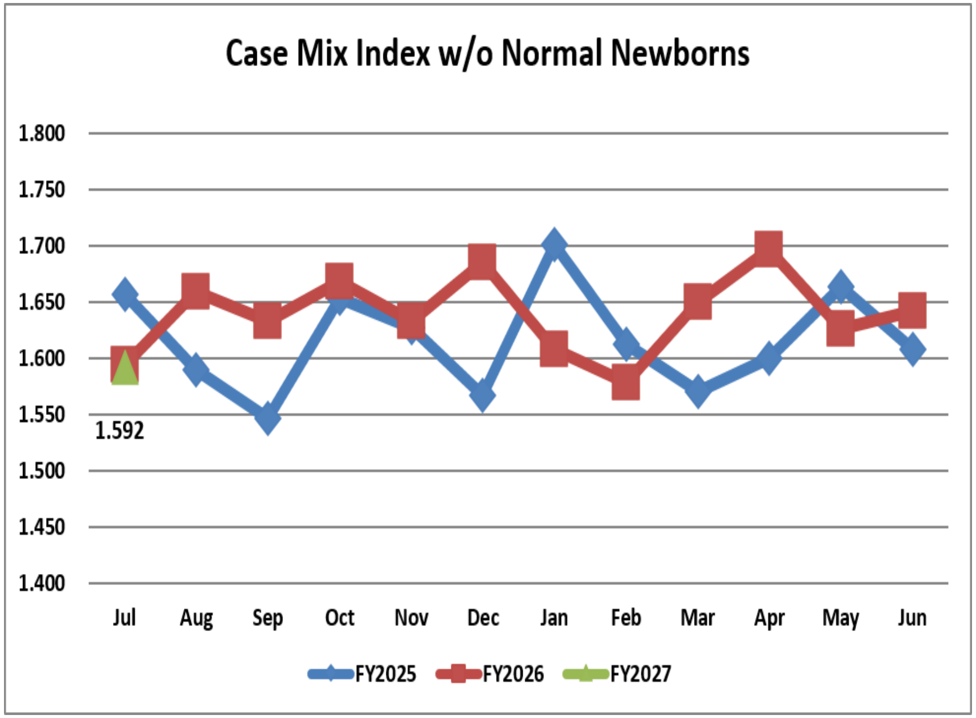
Statistical Results – Fiscal Year Comparison (Jul)

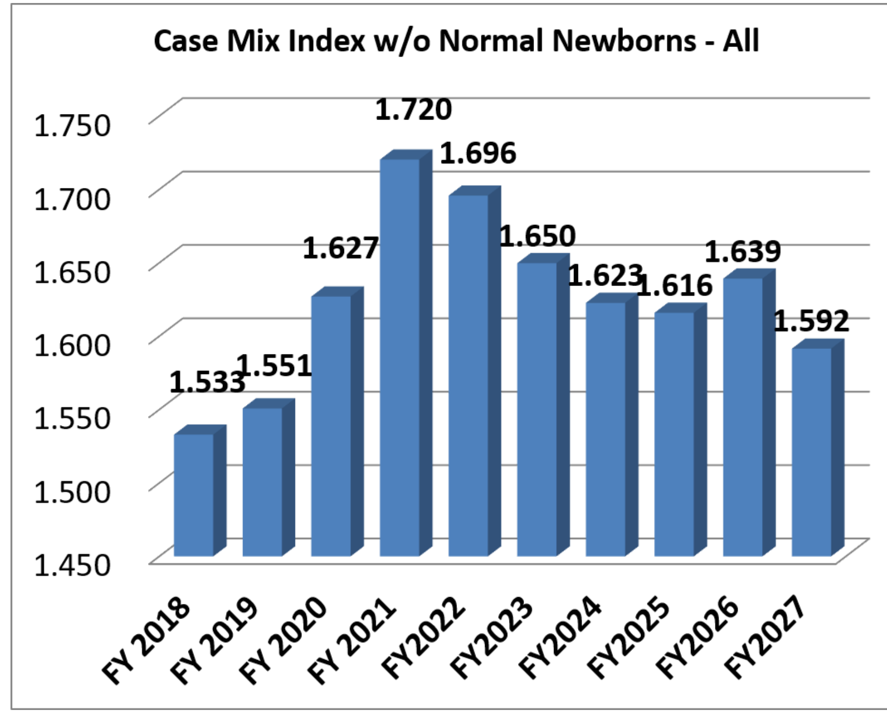
	Actual Results			Budget	Budget Variance	
	Jul 2025	Jul 2026	% Change	Jul 2026	Change	% Change
Average Daily Census	**395**	**422**	**6.9%**	**424**	**(1)**	**(0.3%)**
KDHCD Patient Days:						
Medical Center	7,998	8,248	3.1%	8,433	(185)	(2.2%)
Acute I/P Psych	1,402	1,591	13.5%	1,519	72	4.7%
Sub-Acute	881	1,138	29.2%	1,185	(47)	(4.0%)
Rehab	575	839	45.9%	712	127	17.8%
TCS-Ortho (Short Stay Rehab)	450	398	(11.6%)	403	(5)	(1.2%)
NICU	418	385	(7.9%)	438	(53)	(12.1%)
Nursery	519	492	(5.2%)	440	52	11.8%
Total KDHCD Patient Days	**12,243**	**13,091**	**6.9%**	**13,130**	**(39)**	**(0.3%)**
Total Outpatient Volume	**62,340**	**66,092**	**6.0%**	**67,603**	**(1,511)**	**(2.2%)**

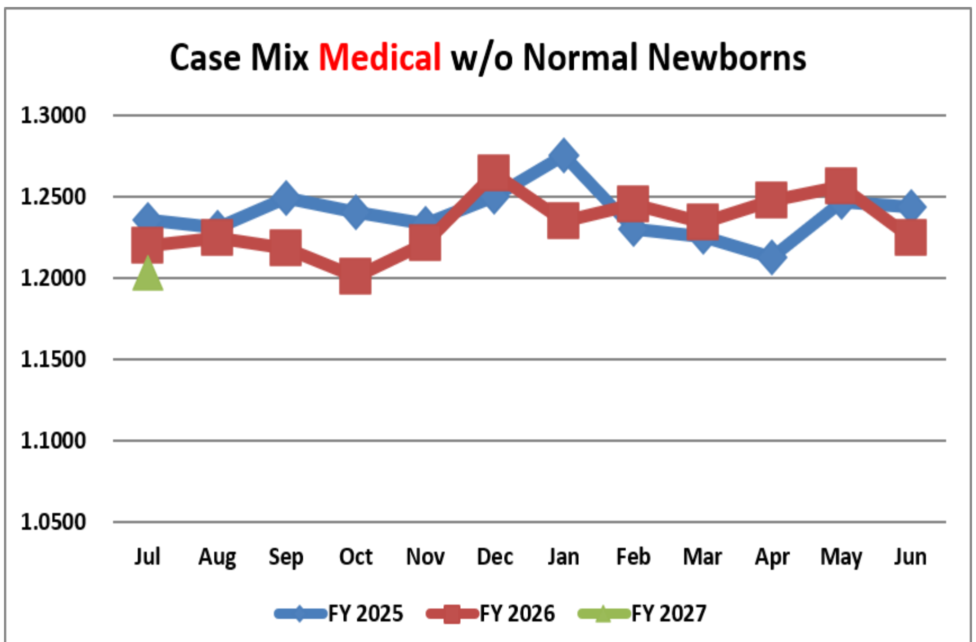
Adjusted Patient Days

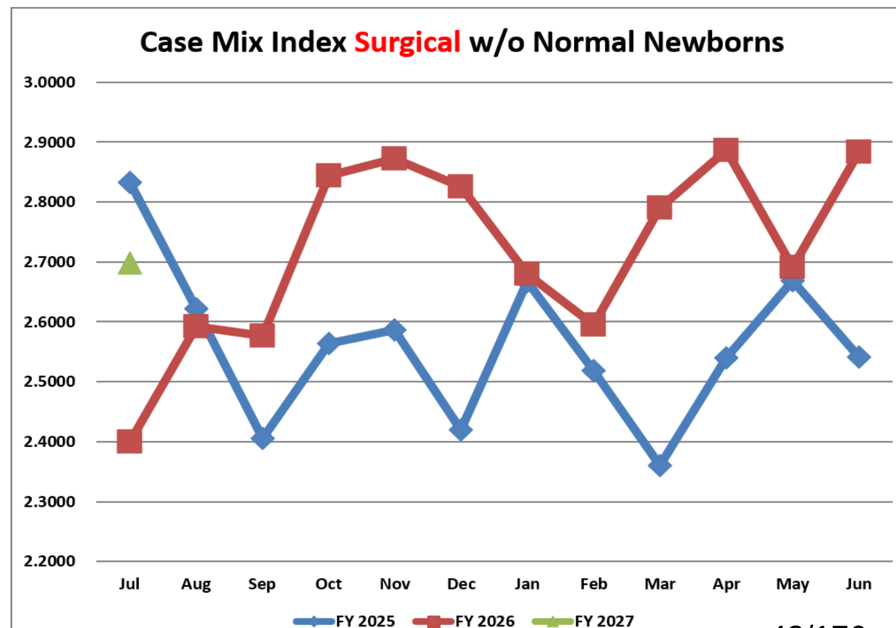




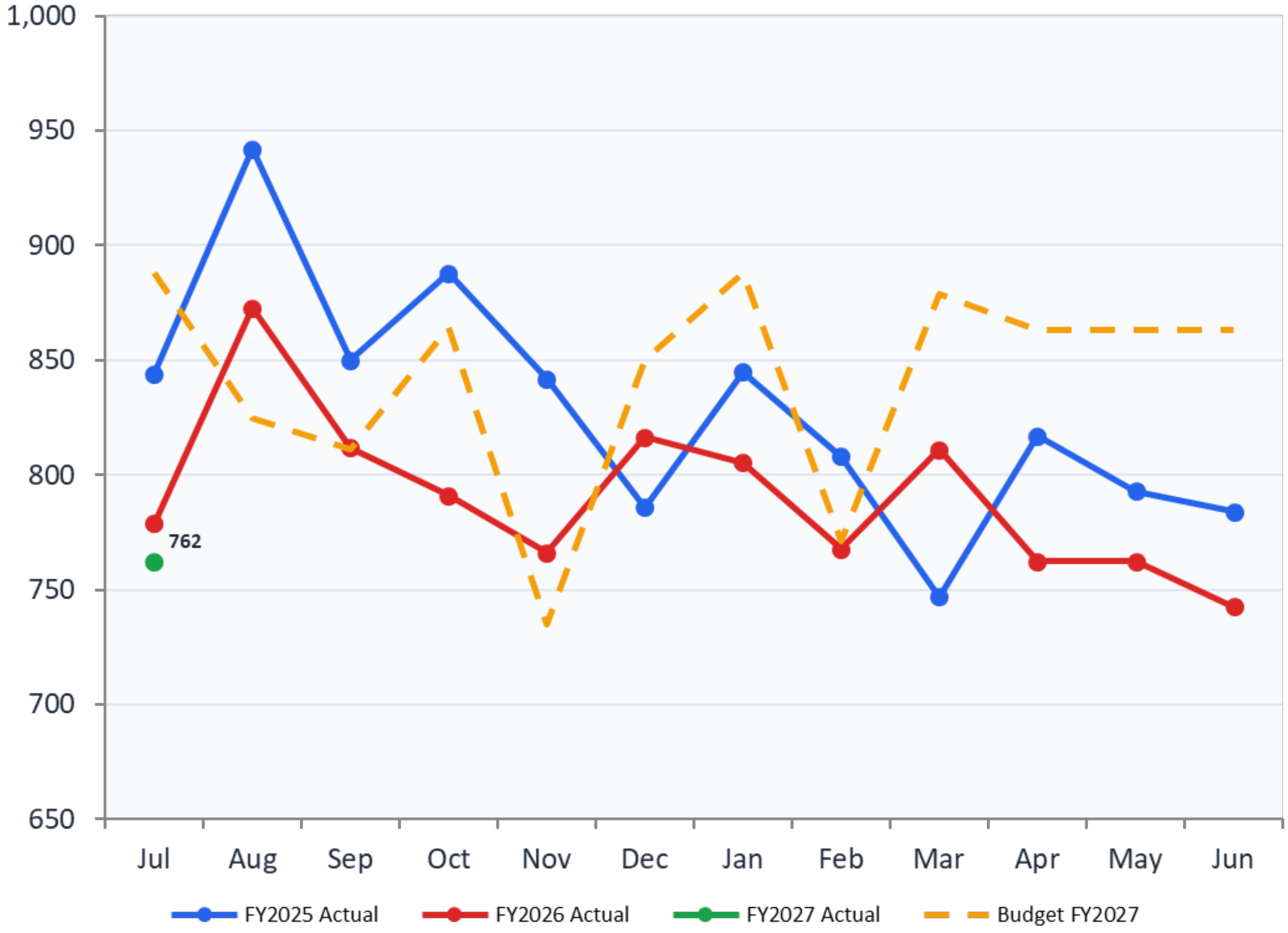

Case Mix Index w/o Normal Newborns
1.800
1.750
1.700
1.650
1.600
1.550
1.500
1.450
1.400
1.592
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY2025
FY2026
FY2027

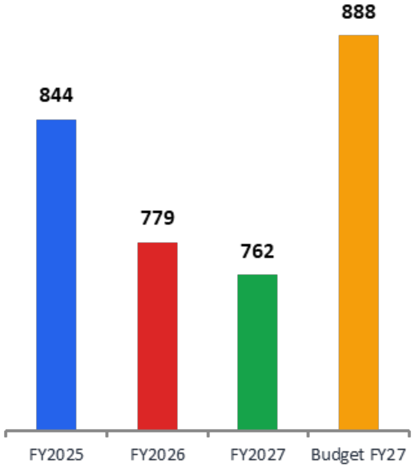

Case Mix Index w/o Normal Newborns - All
1.750
1.700
1.650
1.600
1.550
1.500
1.450
1.533
1.551
1.627
1.720
1.696
1.650
1.623
1.616
1.639
1.592
FY 2018
FY 2019
FY 2020
FY 2021
FY2022
FY2023
FY2024
FY2025
FY2026
FY2027


Case Mix Medical w/o Normal Newborns
1.3000
1.2500
1.2000
1.1500
1.1000
1.0500
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 2025
FY 2026
FY 2027

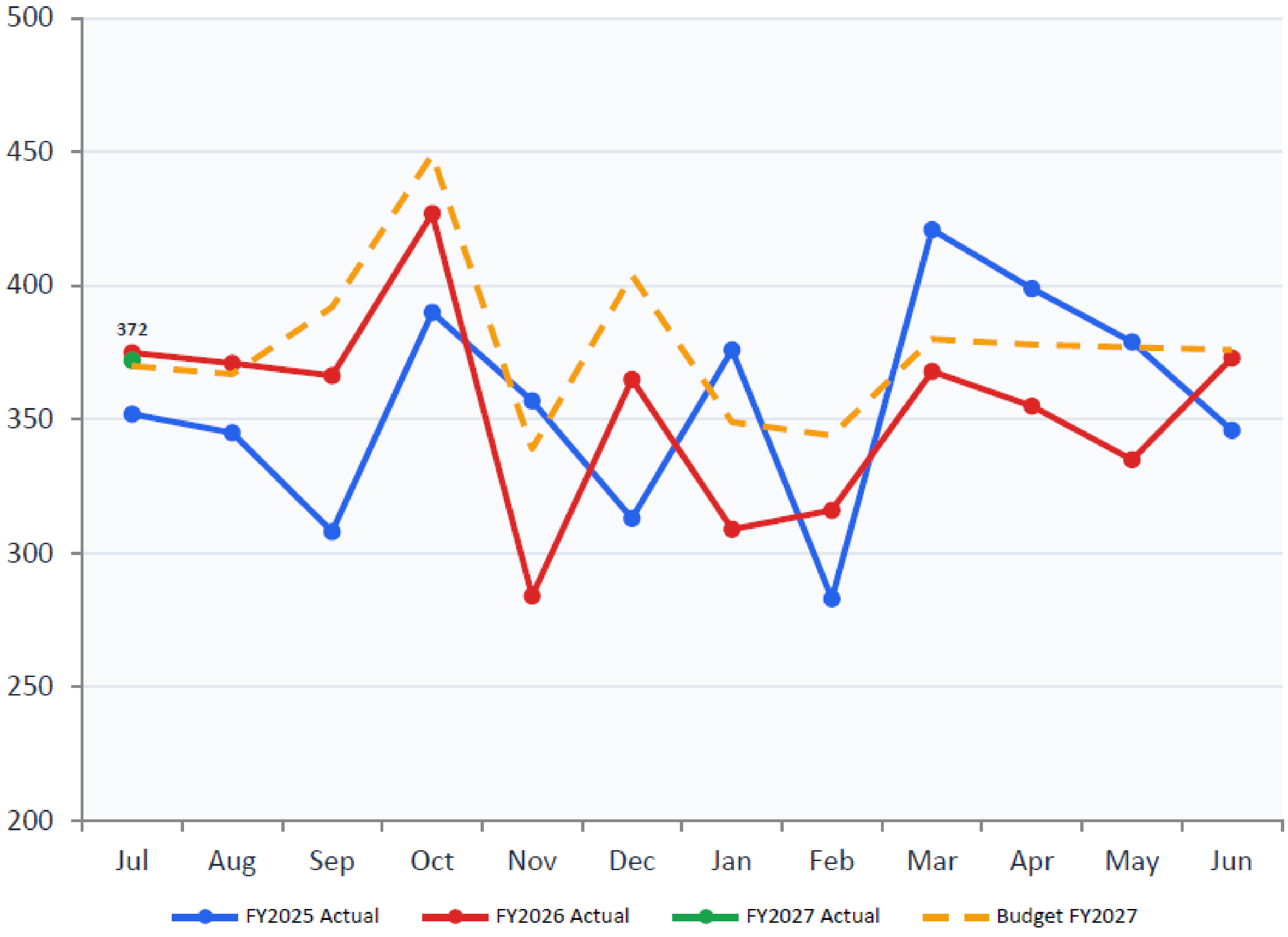

Case Mix Index Surgical w/o Normal Newborns
3.0000
2.9000
2.8000
2.7000
2.6000
2.5000
2.4000
2.3000
2.2000
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY 2025
FY 2026
FY 2027

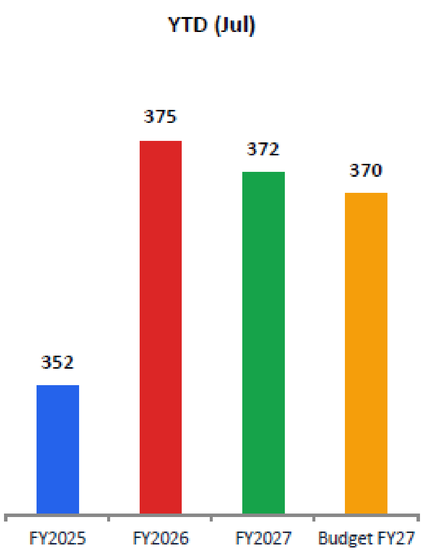
Surgery (IP & OP) – 100 Min Units





Cath Lab (IP & OP) – 100 Min Units





Other Statistical Results – Prior Year/Budget Comparison (July)

	Actual Results				Budget	Budget Variance	
	Jul26	Jul27	Change	% Change	Jul27	Change	% Change
All O/P Rehab Svcs Across District	21,889	20,590	(1,299)	(5.9%)	20,642	(52)	(0.3%)
Physical & Other Therapy Units (I/P & O/P	19,239	22,407	3,168	16.5%	21,174	1,233	5.8%
Radiology - CT - All Areas	5,085	5,944	859	16.9%	5,417	527	9.7%
Radiology - MRI - All Areas	945	1,021	76	8.0%	995	26	2.6%
Radiology - Ultrasound - All Areas	3,148	3,305	157	5.0%	3,766	(461)	(12.2%)
Radiology - Diagnostic Radiology	9,482	9,717	235	2.5%	9,461	256	2.7%
Radiology – Main Campus	15,665	16,269	604	3.9%	16,333	(64)	(0.4%)
Radiology - Ultrasound - Main Campus	2,397	2,255	(142)	(5.9%)	2,741	(486)	(17.7%)
West Campus - Diagnostic Radiology	1,264	1,529	265	21.0%	1,260	269	21.3%
West Campus - CT Scan	549	660	111	20.2%	549	111	20.2%
West Campus - MRI	431	479	48	11.1%	471	8	1.6%
West Campus - Ultrasound	751	1,050	299	39.8%	1,025	25	2.4%
West Campus - Breast Center	1,487	2,236	749	50.4%	1,847	389	21.1%
Med Onc Visalia Treatments	1,291	1,137	(154)	(11.9%)	1,207	(70)	(5.8%)
Rad Onc Visalia Treatments	1,737	1,885	148	8.5%	1,871	14	0.7%
Rad Onc Hanford Treatments	307	157	(150)	(48.9%)	249	(92)	(36.9%)

Other Statistical Results – Prior Year/Budget Comparison (Jul)

	Actual Results				Budget	Budget Variance	
	Jul26	Jul27	Change	% Change	Jul27	Change	% Change
Rural Health Clinics Visits	12,315	12,720	405	3.3%	11,986	734	6.1%
RHC Exeter - Visits	6,147	6,264	117	1.9%	6,246	18	0.3%
RHC Lindsay - Visits	1,792	1,790	(2)	(0.1%)	1,754	36	2.0%
RHC Woodlake - Visits	630	527	(103)	(16.3%)	630	(103)	(16.4%)
RHC Woodlake Valencia - Visits	548	776	228	41.6%	912	(136)	(14.9%)
RHC Dinuba - Visits	1,569	1,174	(395)	(25.2%)	1,264	(90)	(7.1%)
RHC Tulare - Visits	2,177	2,189	12	0.6%	2,091	98	4.7%
Urgent Care – Court Total Visits	2,340	2,182	(158)	(6.8%)	2,565	(383)	(14.9%)
Urgent Care – Demaree Total Visits	1,596	1,827	231	14.5%	1,813	14	0.8%
KH Medical Clinic - Plaza Visits	283	286	3	1.1%	326	(40)	(12.4%)
KH Willow Specialty Clinic	0	380	380	0.0%	234	146	62.7%
KH Cardiology Center Visalia Registrations	1,418	1,412	(6)	(0.4%)	2,005	(593)	(29.6%)
KH Mental Wellness Clinic Visits	359	342	(17)	(4.7%)	505	(163)	(32.3%)
Urology Clinic Visits	224	256	32	14.3%	386	(130)	(33.6%)
Therapy-Wound Care Svcs Encounters	345	328	(17)	(4.9%)	345	(17)	(4.9%)

Other Statistical Results – Prior Year/Budget Comparison (Jul)

	Actual Results				Budget	Budget Variance	
	Jul26	Jul27	Change	% Change	Jul27	Change	% Change
ED - Avg Treated Per Day	272	278	5	1.9%	280	(2)	(0.8%)
Surgery (IP & OP) – 100 Min Units	779	762	(17)	(2.2%)	888	(126)	(14.2%)
Endoscopy Procedures	632	568	(64)	(10.1%)	571	(3)	(0.5%)
Cath Lab (IP & OP) - 100 Min Units	375	372	(3)	(0.8%)	370	2	0.5%
Cardiac Surgery Cases	30	22	(8)	(26.7%)	29	(7)	(24.1%)
Deliveries	392	363	(29)	(7.4%)	337	26	7.6%
Clinical Lab	263,627	281,671	18,044	6.8%	281,669	2	0.0%
Reference Lab	8,062	7,665	(397)	(4.9%)	8,128	(463)	(5.7%)
Dialysis Center - Visalia Visits	1,432	1,323	(109)	(7.6%)	1,491	(168)	(11.3%)
Infusion Center - Units of Service	628	572	(56)	(8.9%)	607	(35)	(5.7%)
Hospice Days	3,866	3,866	0	0.0%	4,262	(396)	(9.3%)
Home Health Visits	3,057	2,530	(527)	(17.2%)	2,700	(170)	(6.3%)
Home Infusion Days	26,375	22,009	(4,366)	(16.6%)	25,703	(3,694)	(14.4%)

July Financial Summary (000's) Budget Comparison

	Comparison to Budget - Month of July			
	Budget Jul-2026	Actual Jul-2026	$ Change	% Change
Operating Revenue				
Net Patient Service Revenue	$61,161	$59,817	($1,344)	-2.2%
Other Operating Revenue	$23,168	$23,680	$512	2.2%
Total Operating Revenue	**$84,329**	**$83,497**	**($832)**	**-1.0%**
Operating Expenses				
Employment Expenses	$42,471	$43,320	$849	2.0%
Other Expenses	$41,297	$41,120	($177)	-0.4%
Total Operating Expenses	**$83,768**	**$84,440**	**$672**	**0.8%**
Operating Margin	**$561**	**($942)**	**($1,504)**	
Stimulus/FEMA	$0	$0	$0	
Operating Margin after Stimulus/FEMA	**$561**	**($942)**	**($1,504)**	
Nonoperating Revenue (Loss)	$1,201	$1,346	$145	
Excess Margin	**$1,762**	**$403**	**($1,358)**	

July Financial Summary (000's) Prior Year Comparison

	Comparison to Prior Year - Month of July			
	Actual Jul-2025	Actual Jul-2026	$ Change	% Change
Operating Revenue				
Net Patient Service Revenue	$56,501	$59,817	$3,316	5.5%
Other Operating Revenue	$21,848	$23,680	$1,832	7.7%
Total Operating Revenue	**$78,349**	**$83,497**	**$5,148**	**6.2%**
Operating Expenses				
Employment Expenses	$43,408	$43,320	($88)	-0.2%
Other Expenses	$38,484	$41,120	$2,636	6.4%
Total Operating Expenses	**$81,892**	**$84,440**	**$2,548**	**3.0%**
Operating Margin	**($3,542)**	**($942)**	**$2,600**	
Stimulus/FEMA	$0	$0	$0	
Operating Margin after Stimulus/FEMA	**($3,542)**	**($942)**	**$2,600**	
Nonoperating Revenue (Loss)	$1,059	$1,346	$286	
Excess Margin	**($2,483)**	**$403**	**$2,887**	

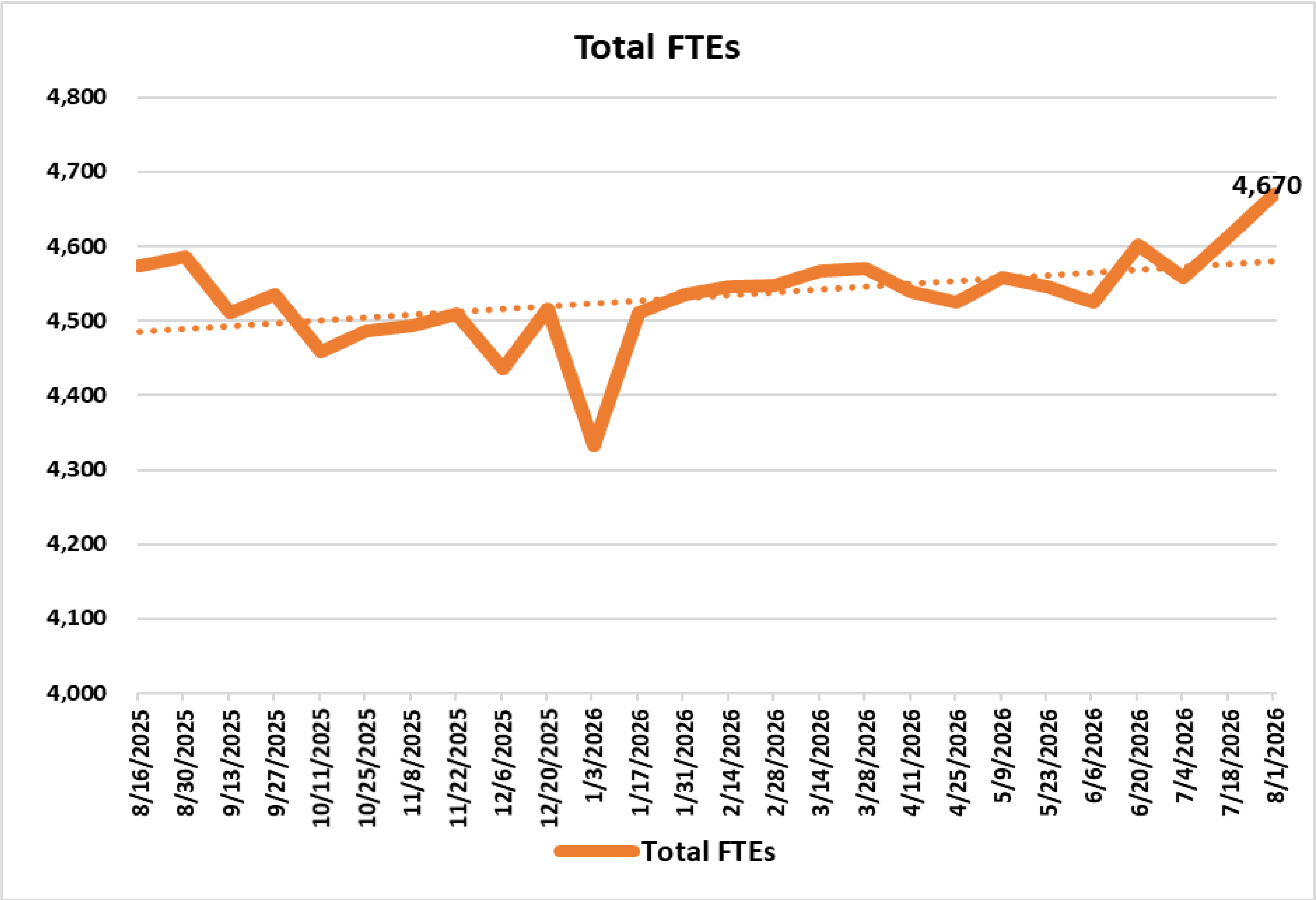
July Financial Comparison (000's)

	Comparison to Budget - Month of July				Comparison to Prior Year - Month of July			
	Budget July-2026	Actual July-2026	$ Change	% Change	Actual July-2025	Actual July-2026	$ Change	% Change
Operating Revenue								
Net Patient Service Revenue	**$61,161**	**$59,817**	**($1,344)**	**-2.2%**	**$56,501**	**$59,817**	**$3,316**	**5.5%**
Supplemental Gov't Programs	$9,369	$9,369	($0)	0.0%	$9,453	$9,369	($84)	-0.9%
Prime Program	$1,064	$1,064	$0	0.0%	$689	$1,064	$375	35.3%
Premium Revenue	$7,631	$7,275	($356)	-4.9%	$6,978	$7,275	$297	4.1%
Other Revenue	$5,103	$5,972	$868	14.5%	$4,728	$5,972	$1,244	20.8%
Other Operating Revenue	$23,168	$23,680	$512	2.2%	$21,848	$23,680	$1,832	7.7%
Total Operating Revenue	**$84,329**	**$83,497**	**($832)**	**-1.0%**	**$78,349**	**$83,497**	**$5,148**	**6.2%**
Operating Expenses								
Salaries & Wages	$34,873	$35,258	$385	1.1%	$33,167	$35,258	$2,091	5.9%
Contract Labor	$1,351	$1,843	$491	26.7%	$2,482	$1,843	($639)	-34.7%
Employee Benefits	$6,247	$6,219	($28)	-0.4%	$7,759	$6,219	($1,540)	-24.8%
Total Employment Expenses	**$42,471**	**$43,320**	**$849**	**2.0%**	**$43,408**	**$43,320**	**($88)**	**-0.2%**
Medical & Other Supplies	$16,215	$16,365	$150	0.9%	$14,552	$16,365	$1,813	11.1%
Physician Fees	$8,924	$8,826	($98)	-1.1%	$7,837	$8,826	$989	11.2%
Purchased Services	$2,166	$1,904	($262)	-13.8%	$1,681	$1,904	$223	11.7%
Repairs & Maintenance	$2,765	$2,392	($373)	-15.6%	$2,212	$2,392	$180	7.5%
Utilities	$1,040	$889	($151)	-17.0%	$929	$889	($40)	-4.5%
Rents & Leases	$237	$226	($11)	-4.7%	$117	$226	$110	48.5%
Depreciation & Amortization	$3,174	$3,389	$215	6.3%	$3,217	$3,389	$172	5.1%
Interest Expense	$579	$586	$7	1.2%	$572	$586	$14	2.4%
Other Expense	$2,598	$2,125	($474)	-22.3%	$1,908	$2,125	$217	10.2%
Humana Cap Plan Expenses	$3,598	$4,419	$821	18.6%	$5,460	$4,419	($1,042)	-23.6%
Total Other Expenses	**$41,297**	**$41,120**	**($177)**	**-0.4%**	**$38,484**	**$41,120**	**$2,636**	**6.4%**
Total Operating Expenses	**$83,768**	**$84,440**	**$672**	**0.8%**	**$81,892**	**$84,440**	**$2,548**	**3.0%**
Operating Margin	**$561**	**($942)**	**($1,504)**		**($3,542)**	**($942)**	**$2,600**	
Nonoperating Revenue (Loss)	$1,201	$1,346	$145		$1,059	$1,346	$286	
Excess Margin	**$1,762**	**$403**	**($1,358)**		**($2,483)**	**$403**	**$2,887**	

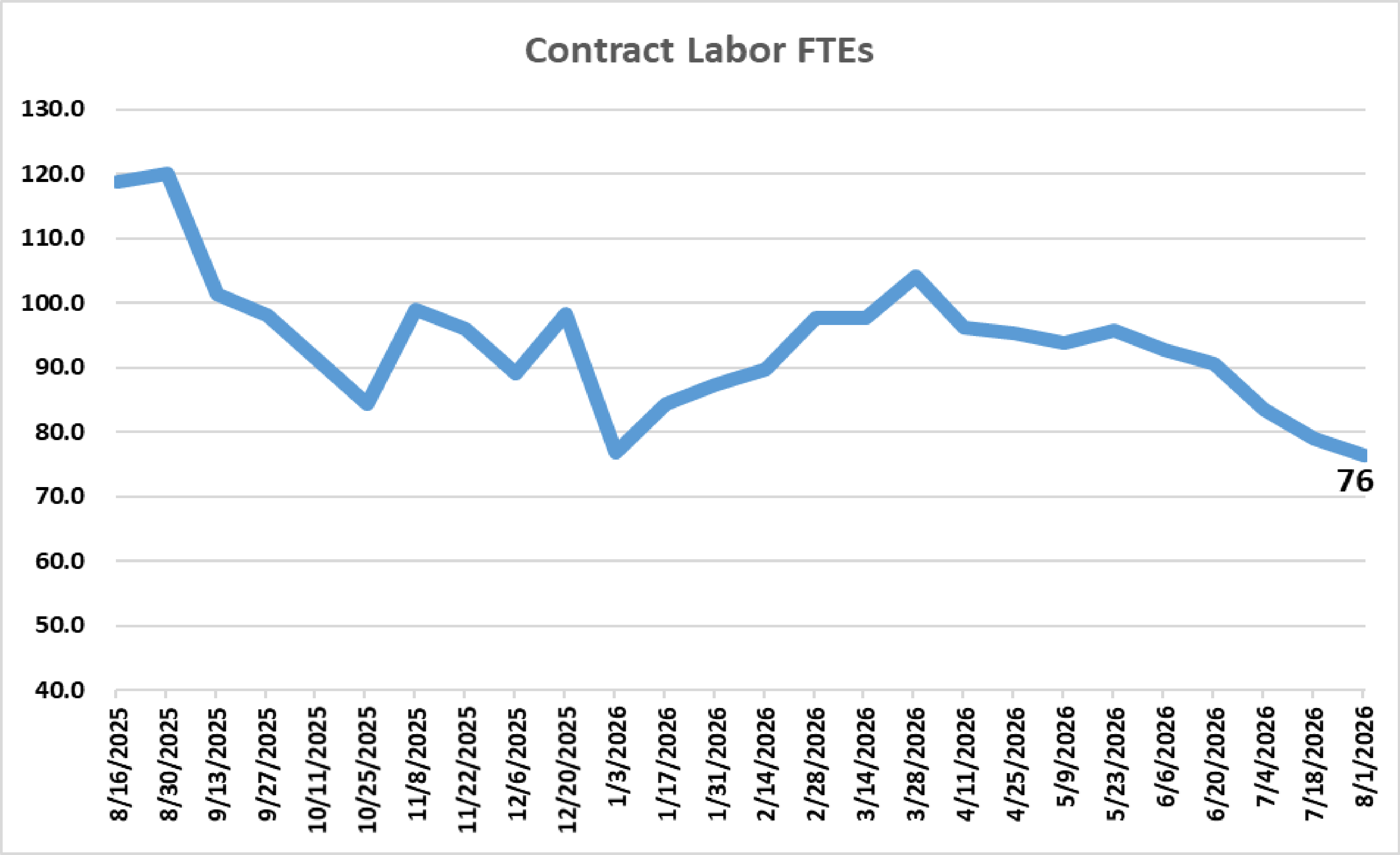
Month of July - Budget Variances

- **Net Patient Service Revenue:** The unfavorable budget variance of $1.3M (2.2%) is primarily due to patient mix and acuity as total inpatient volume (ADC) was only .3% below July budget.
- **Other Revenue:** Other operating revenue was $868K (14.5%) over budget in July, mainly due to retail pharmacy volume.
- **Salaries and Wages**: The 1.1% unfavorable budget variance in July represents a $385K variance for the month, mainly in productive nursing wages.
- **Contract Labor:** The unfavorable variance of $491K ($26.7%) in July is primarily due to staffing needs in the Emergency Department, Critical Care, and Cardiac Surgery.
- **Purchased Services, Repairs, and Other Operating Expense:** These areas experienced positive variances due mainly to timing as planned expenditures and/or budgeted increases for FY27 have not yet materialized in July.
- **Humana Cap Plan Expenses:** The $821K (18.6%) unfavorable variance in July was due to and increase in third party claims activity.

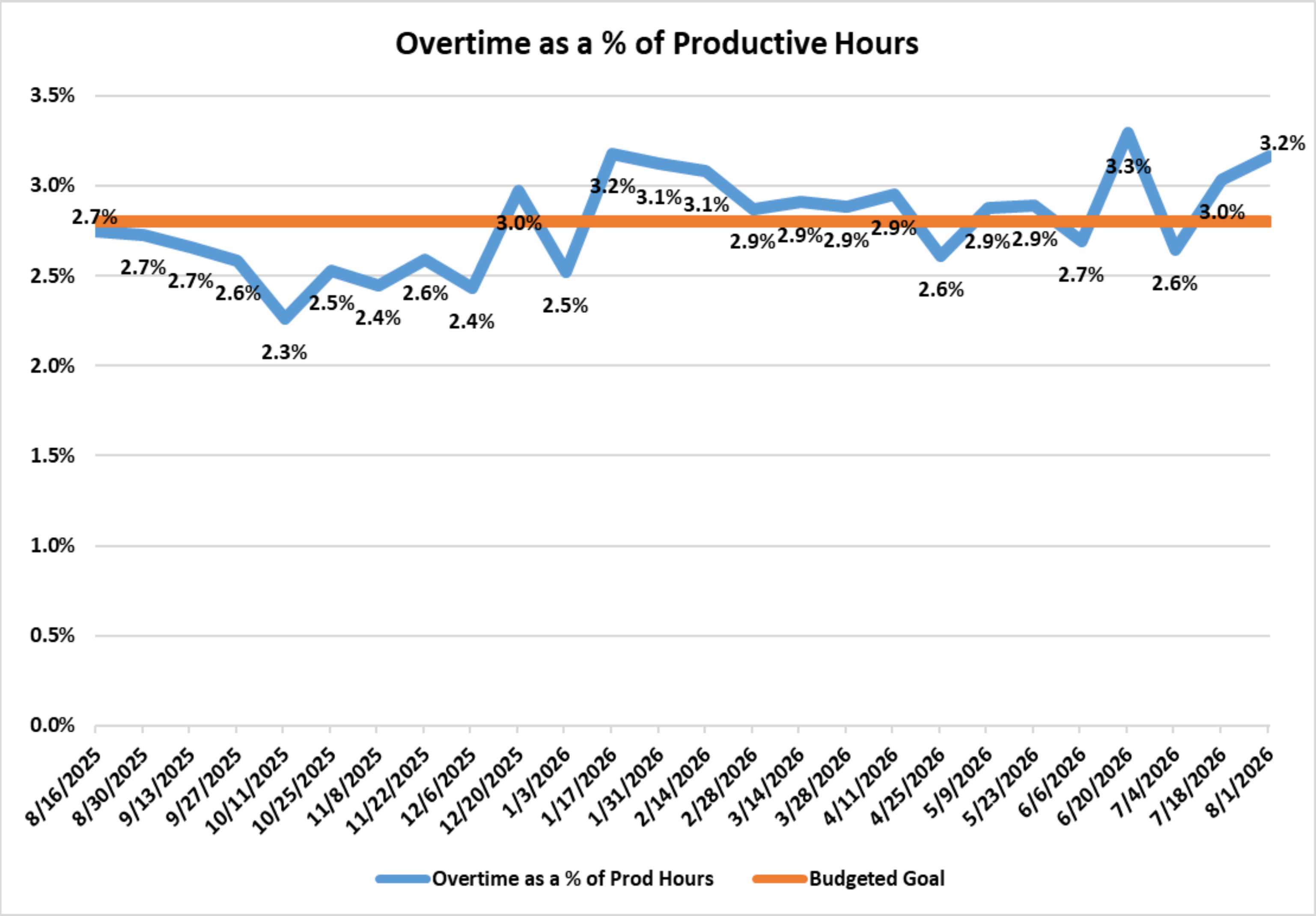
Total FTEs (includes Contract Labor)



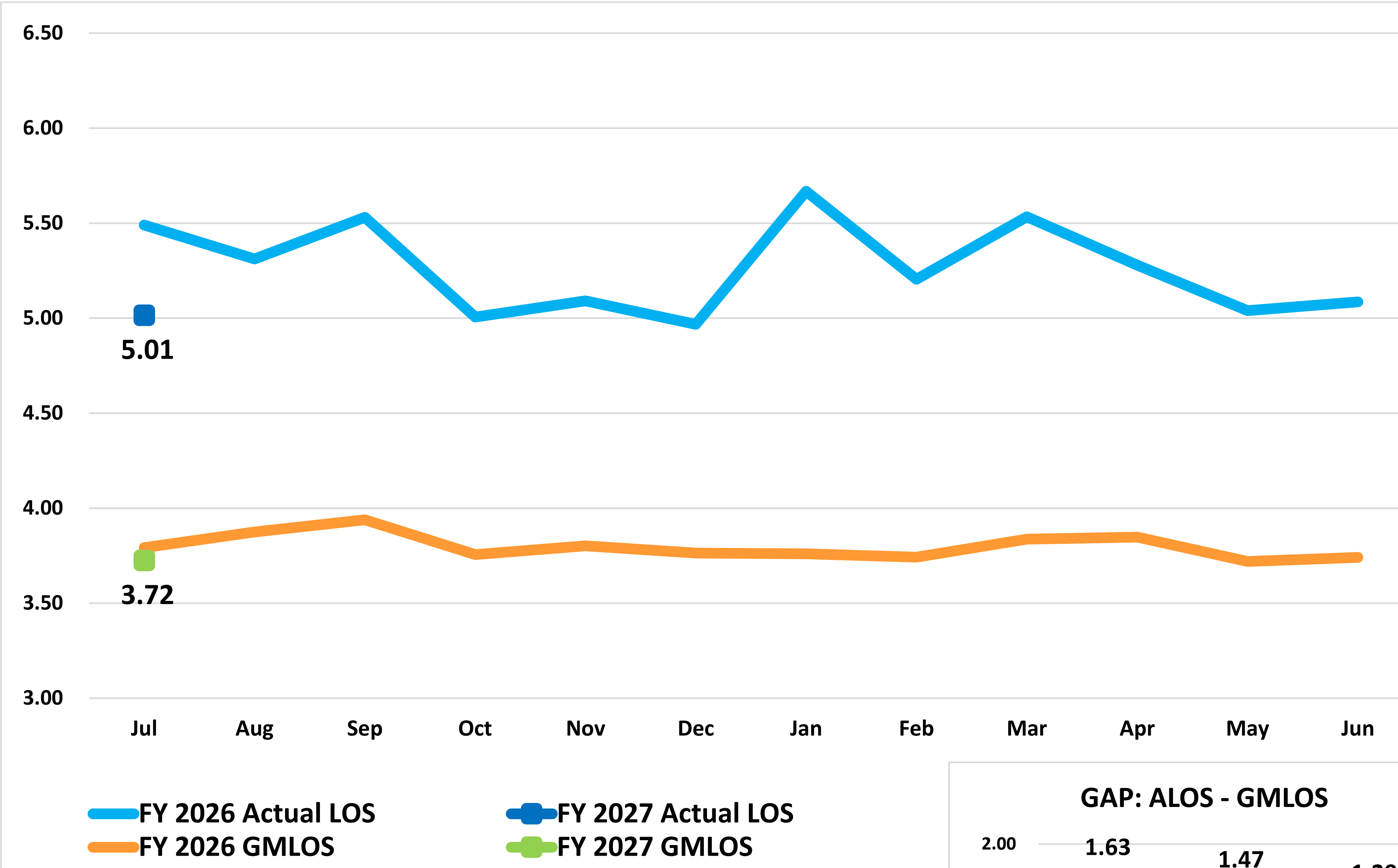
Contract Labor Full Time Equivalents (FTEs)

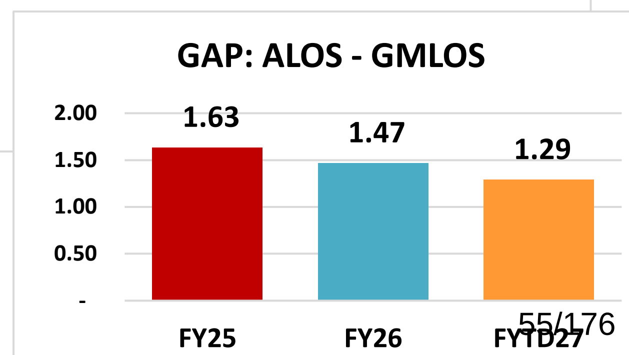


Overtime as a % of Productive Hours



Average Length of Stay versus National Average (GMLOS)

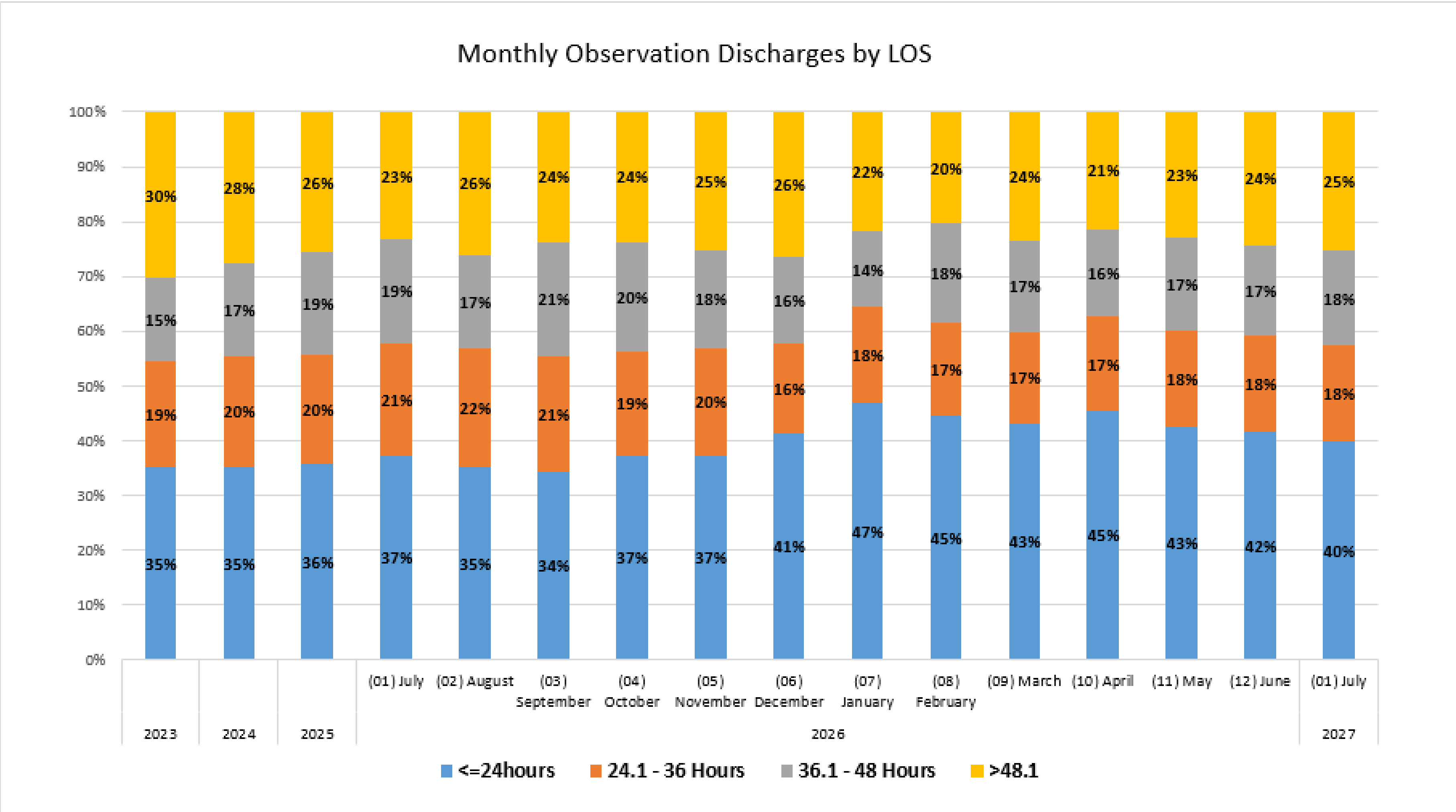




Average Length of Stay versus National Average (GMLOS)

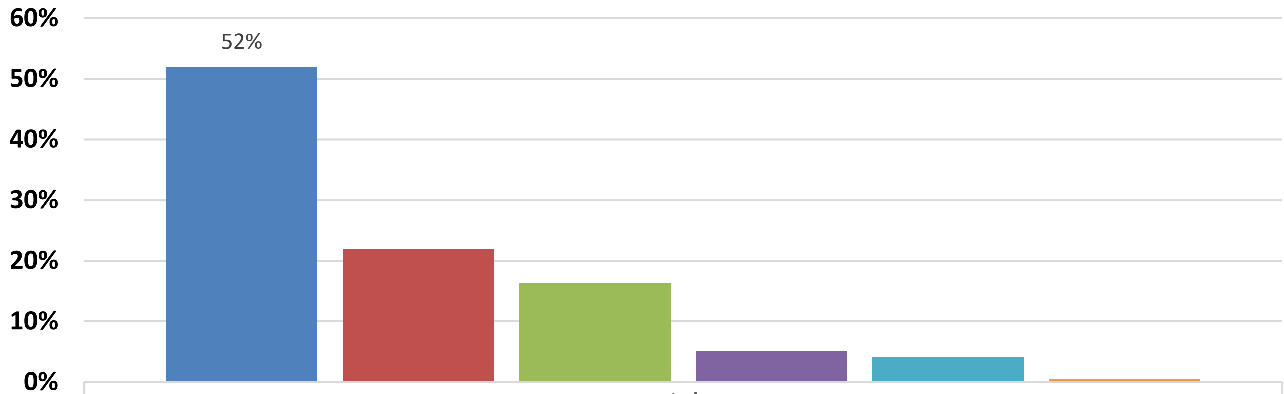
	ALOS	GMLOS	GAP
Jul-24	5.77	4.02	1.75
Aug-24	5.74	3.95	1.79
Sep-24	5.39	3.88	1.51
Oct-24	5.72	4.01	1.71
Nov-24	5.23	3.87	1.36
Dec-24	5.68	3.94	1.74
Jan-25	6.16	4.04	2.12
Feb-25	5.36	3.92	1.43
Mar-25	5.46	3.80	1.66
Apr-25	5.68	3.80	1.89
May-25	5.15	3.78	1.37
Jun-25	5.14	3.85	1.29
Jul-25	5.49	3.79	1.70
Aug-25	5.31	3.88	1.44
Sep-25	5.53	3.94	1.59
Oct-25	5.01	3.76	1.25
Nov-25	5.09	3.80	1.29
Dec-25	4.97	3.76	1.20
Jan-26	5.67	3.76	1.91
Feb-26	5.21	3.74	1.46
Mar-26	5.53	3.84	1.70
Apr-26	5.28	3.85	1.43
May-26	5.04	3.72	1.32
Jun-26	5.09	3.74	1.34
Jul-26	5.01	3.72	1.29

Trended % of Observation by Length of Stay

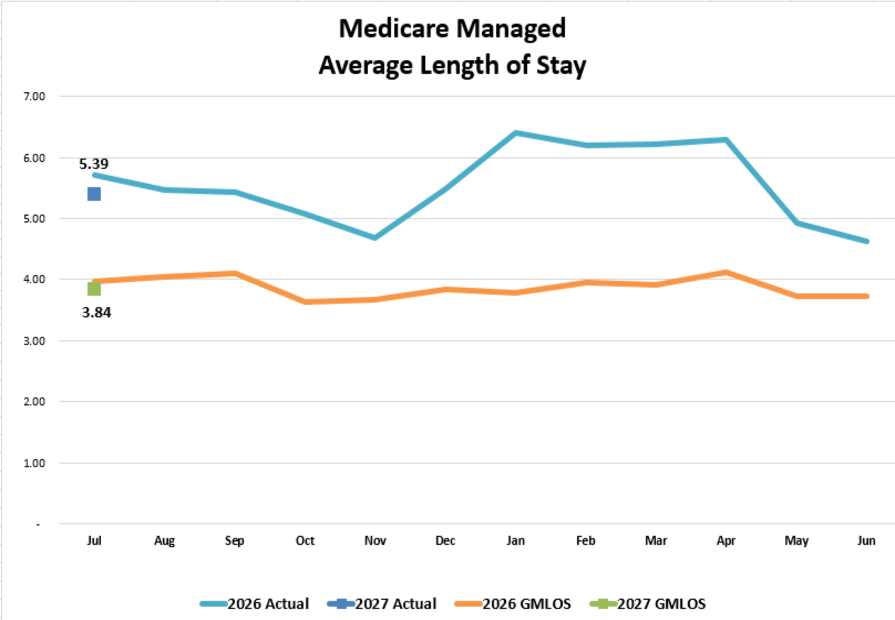


Average Length of Stay Distribution

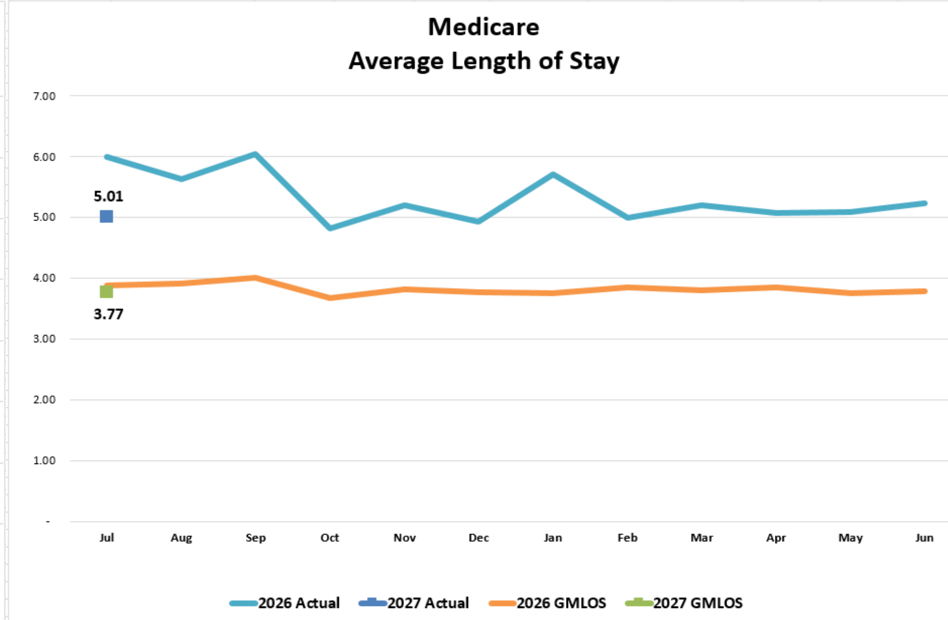
FY27 Overall LOS Distribution



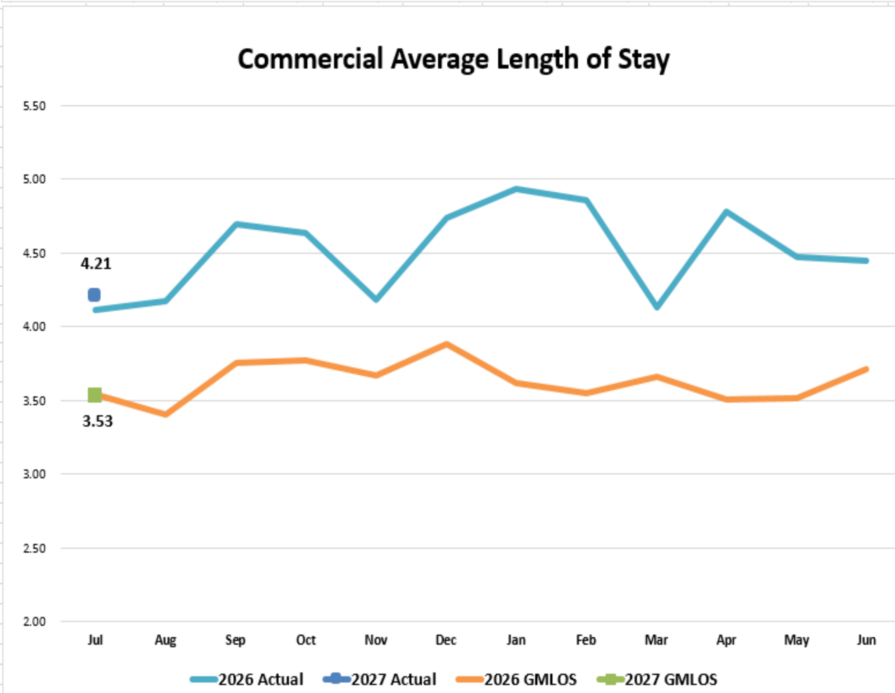
	Jul 2027
at GMLOS or Better	52%
1-2 days over GMLOS	22%
2-6 days over GMLOS	16%
6-10 days over GMLOS	5%
10-30 days over GMLOS	4%
30+ days over GMLOS	0.5%



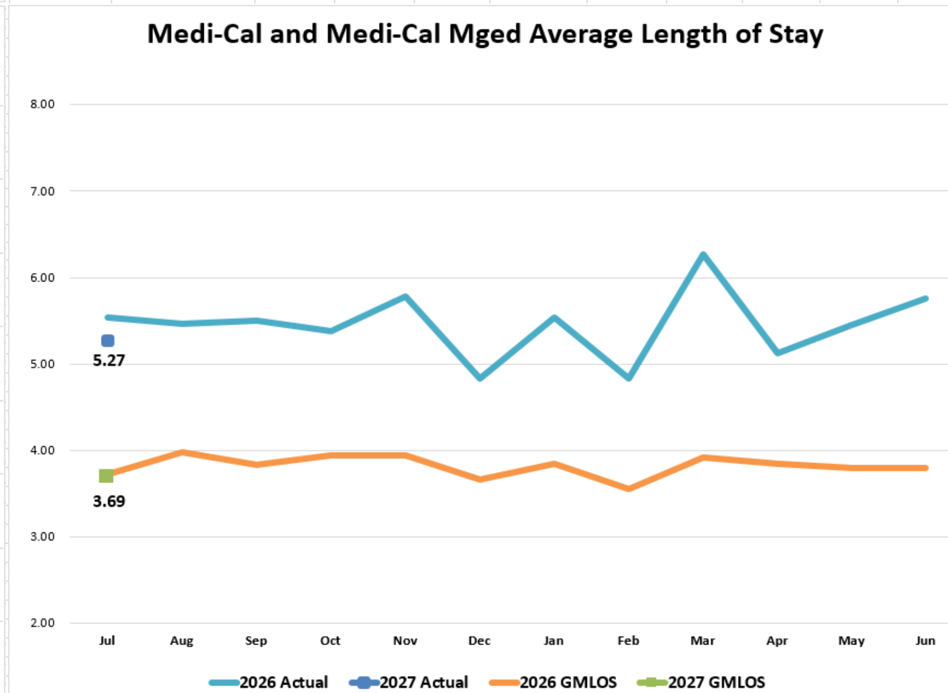
Medicare Managed
Average Length of Stay
7.00
6.00
5.00
4.00
3.00
2.00
1.00
-
5.39
3.84
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2026 Actual
2027 Actual
2026 GMLOS
2027 GMLOS



Medicare
Average Length of Stay
7.00
6.00
5.00
4.00
3.00
2.00
1.00
-
5.01
3.77
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2026 Actual
2027 Actual
2026 GMLOS
2027 GMLOS

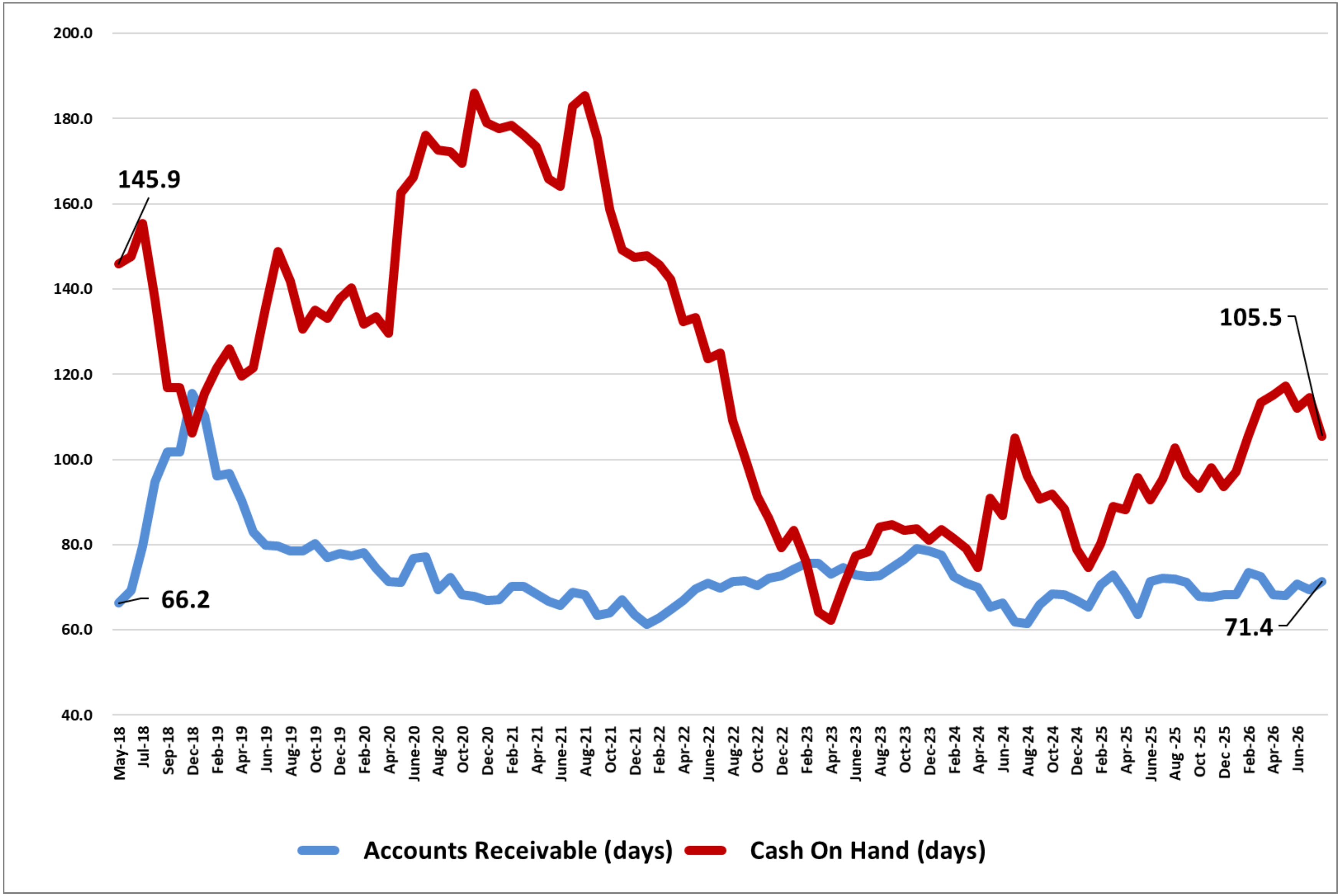


Commercial Average Length of Stay
5.50
5.00
4.50
4.00
3.50
3.00
2.50
2.00
4.21
3.53
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2026 Actual
2027 Actual
2026 GMLOS
2027 GMLOS



Medi-Cal and Medi-Cal Mged Average Length of Stay
8.00
7.00
6.00
5.00
4.00
3.00
2.00
5.27
3.69
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2026 Actual
2027 Actual
2026 GMLOS
2027 GMLOS

Trended Liquidity Ratios



Ratio Analysis Report

JULY 31, 2026

	Current Month Value	Prior Month Value	June 30, 2026 Unaudited Value	2024 Moody's Median Benchmark Aa	A	Baa
LIQUIDITY RATIOS						
Current Ratio (x)	2.5	2.3	2.3	1.6	**1.9**	1.7
Accounts Receivable (days)	71.4	69.5	69.5	48.7	**46.7**	48.6
Cash On Hand (days)	105.5	114.6	114.6	282	**194.6**	122.9
Cushion Ratio (x)	12.6	13.5	13.5	46.1	**26.8**	15.5
Average Payment Period (days)	48.7	52.1	52.1	75.8	**61.9**	62.3
CAPITAL STRUCTURE RATIOS						
Cash-to-Debt	141.6%	150.5%	150.5%	297.1%	**188.1%**	111.0%
Debt-To-Capitalization	29.2%	32.9%	29.4%	20.8%	**28.7%**	35.5%
Debt-to-Cash Flow (x)	4.0	3.6	3.6	2.2	**3.1**	5.0
Debt Service Coverage	1.9	2.6	2.6	7.9	**5.3**	3.3
Maximum Annual Debt Service Coverage (x)	1.8	2.1	2.1	7.2	**4.8**	2.7
Age Of Plant (years)	14.2	14.0	14.0	11.1	**13.3**	14.8
PROFITABILITY RATIOS						
Operating Margin	(1.1%)	(.6%)	(.6%)	2.9%	**1.6%**	(.5%)
Excess Margin	0.5%	0.9%	0.9%	6.7%	**4.3%**	1.3%
Operating Cash Flow Margin	3.6%	4.2%	4.2%	7.9%	**6.6%**	4.2%
Return on Assets	0.5%	1.0%	1.0%	4.5%	**3.8%**	1.7%

Consolidated Statements of Net Position (000's)

		Jul-26		Jun-26
				(Pre-audited)
ASSETS AND DEFERRED OUTFLOWS				
CURRENT ASSETS				
Cash and cash equivalents	$	4,808	$	13,819
Current Portion of Board designated and trusted assets		19,682	$	16,043
Accounts receivable:			$	-
Net patient accounts		165,629	$	167,205
Other receivables		22,014	$	22,312
		187,643		189,517
Inventories		15,394	$	13,508
Medicare and Medi-Cal settlements		78,506	$	68,662
Prepaid expenses		13,121	$	9,124
Total current assets		319,154		310,674
NON-CURRENT CASH AND INVESTMENTS -				
less current portion				
Board designated cash and assets		261,352	$	274,306
Revenue bond assets held in trust		-	$	-
Assets in self-insurance trust fund		-	$	275
Total non-current cash and investments		261,352		274,581
INTANGIBLE RIGHT TO USE LEASE,		18,331	$	18,175
net of accumulated amortization				
INTANGIBLE RIGHT TO USE SBITA,		10,063	$	10,459
net of accumulated amortization				
CAPITAL ASSETS				
Land		17,542	$	20,544
Buildings and improvements		447,858	$	447,823
Equipment		349,322	$	348,824
Construction in progress		16,803	$	16,481
		831,525		833,672
Less accumulated depreciation		567,217	$	564,737
		264,307		268,935
OTHER ASSETS				
Property not used in operations		5,111	$	2,113
Health-related investments		1,784	$	1,778
Other		22,409	$	22,251
Total other assets		29,304		26,142
Total assets		902,511		908,966
DEFERRED OUTFLOWS		11,698	$	11,819
Total assets and deferred outflows	**$**	**914,210**	**$**	**920,786**

Consolidated Statements of Net Position (000's)

	Jul-26		Jun-26	
LIABILITIES AND NET ASSETS		(Pre-audited)		
CURRENT LIABILITIES				
Accounts payable and accrued expenses	$	33,786	$	33,916
Accrued payroll and related liabilities		68,307	$	74,089
SBITA liability, current portion		4,227	$	3,314
Lease liabiilty, current portion		3,298	$	3,954
Bonds payable, current portion		13,454	$	15,293
Notes payable, current portion		3,727	$	3,843
Financing Lease Liability, current portion		499	$	499
Total current liabilities		127,298		134,908
LEASE LIABILITY, net of current portion		15,324	$	14,921
SBITA LIABILITY, net of current portion		4,184	$	4,821
LONG-TERM DEBT, less current portion				
Bonds payable		188,078	$	188,085
Financing Lease payable		2,612	$	2,614
Notes payable		16,523	$	16,907
Total long-term debt		207,213		207,606
NET PENSION LIABILITY		18,521	$	19,224
OTHER LONG-TERM LIABILITIES		56,101	$	55,624
Total liabilities		428,641		437,105
NET ASSETS				
Invested in capital assets, net of related debt		61,577	$	53,863
Restricted		43,662	$	41,002
Unrestricted		380,329	$	388,815
Total net position		485,568	$	483,681
Total liabilities and net position	**$**	**914,210**	**$**	**920,786**

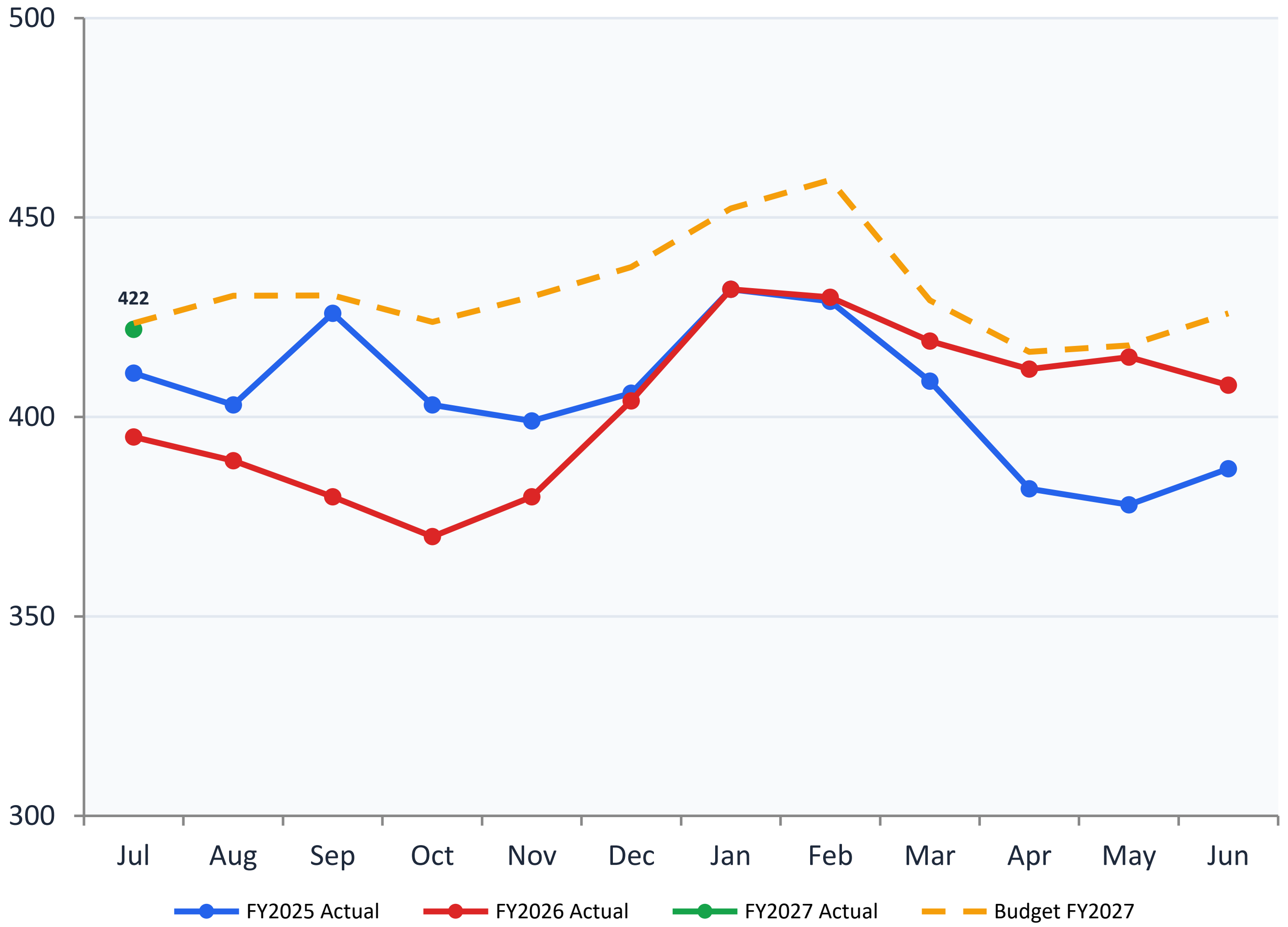
Monthly Statistics Report

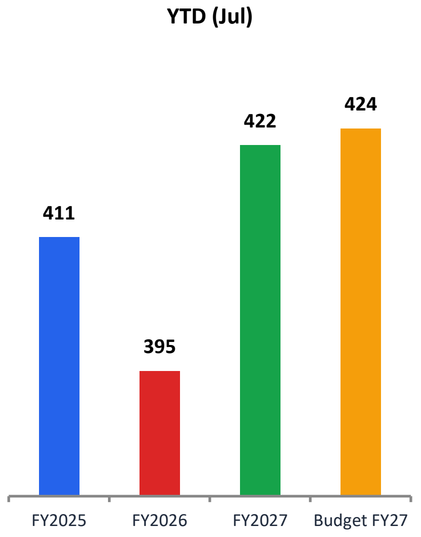
FY2025 – FY2027 Actuals | Budget FY2027

Kaweah Health

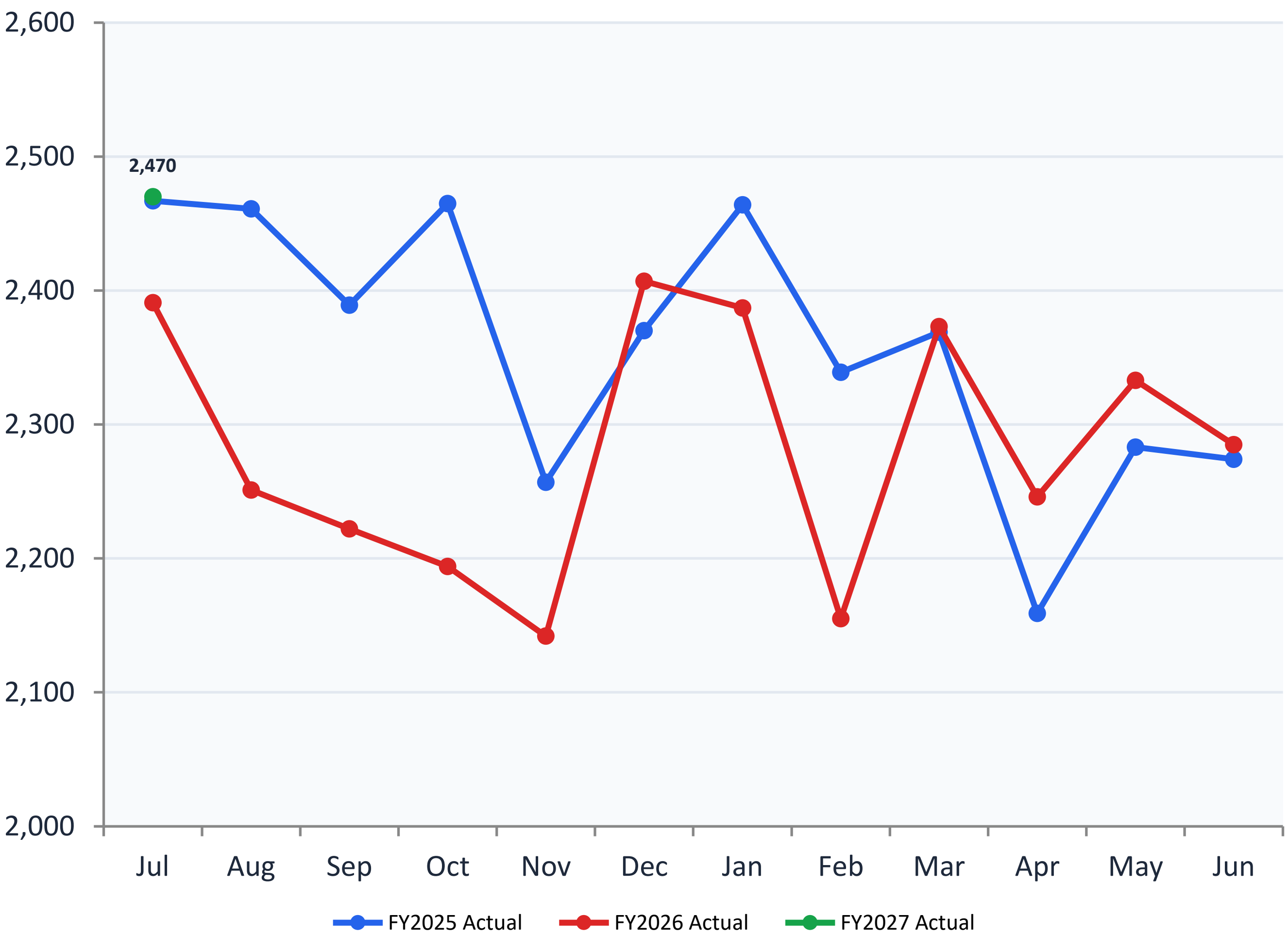
July 2026

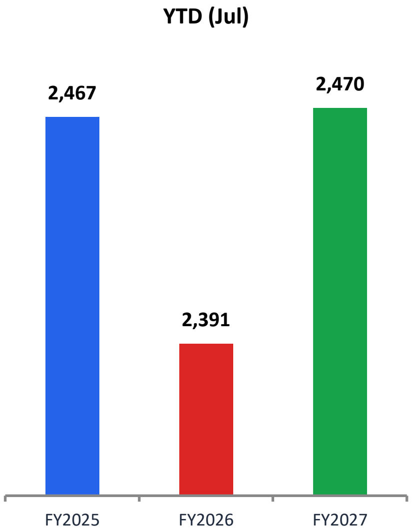
Average Daily Census



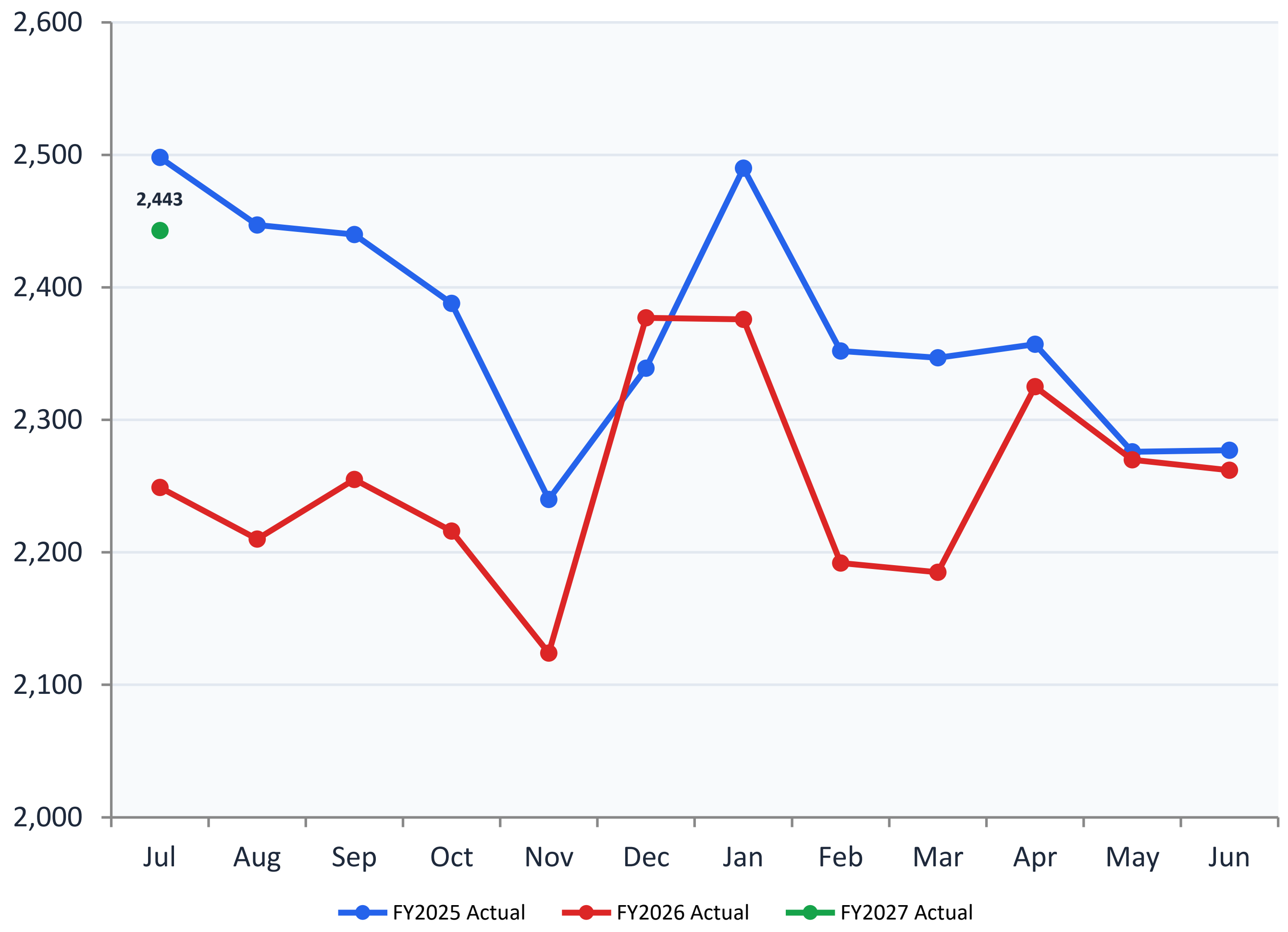


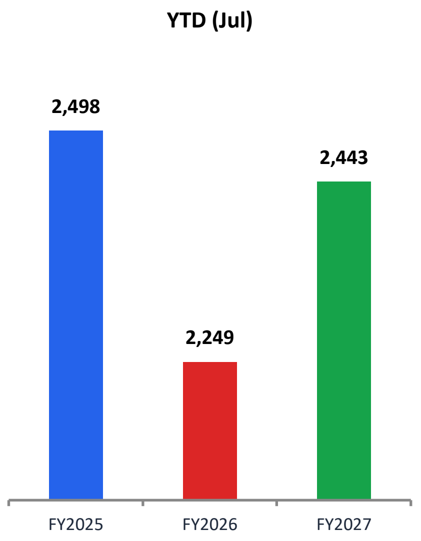
Admissions


2,600
2,500
2,400
2,300
2,200
2,100
2,000
2,470
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY2025 Actual
FY2026 Actual
FY2027 Actual

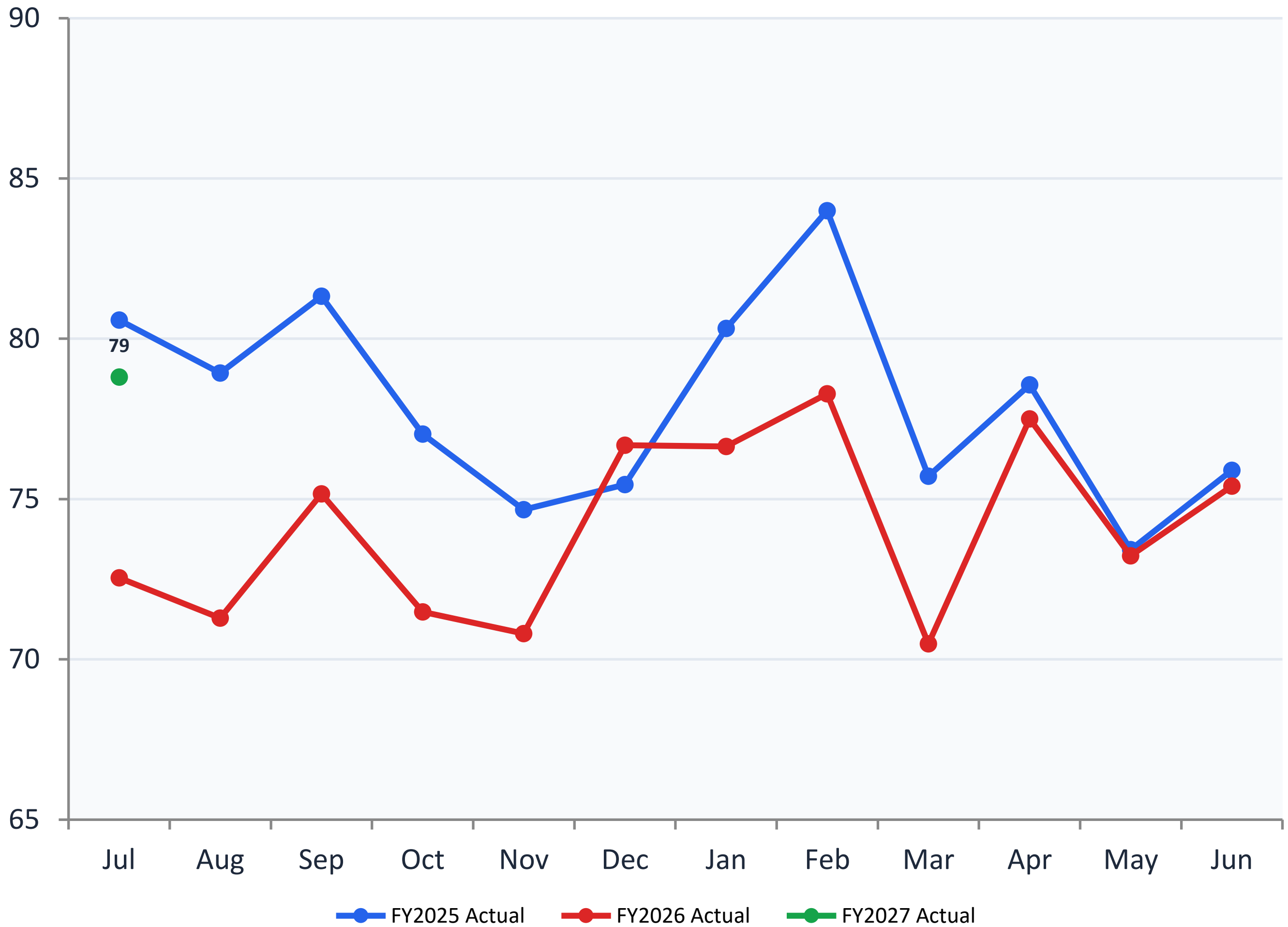

YTD (Jul)
2,467
2,391
2,470
FY2025
FY2026
FY2027

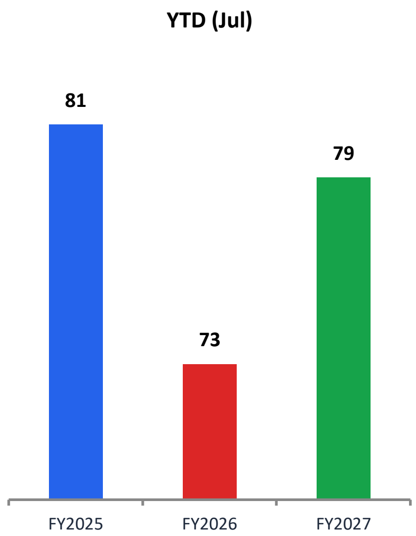
Discharges


2,600
2,500
2,400
2,300
2,200
2,100
2,000
2,443
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY2025 Actual
FY2026 Actual
FY2027 Actual

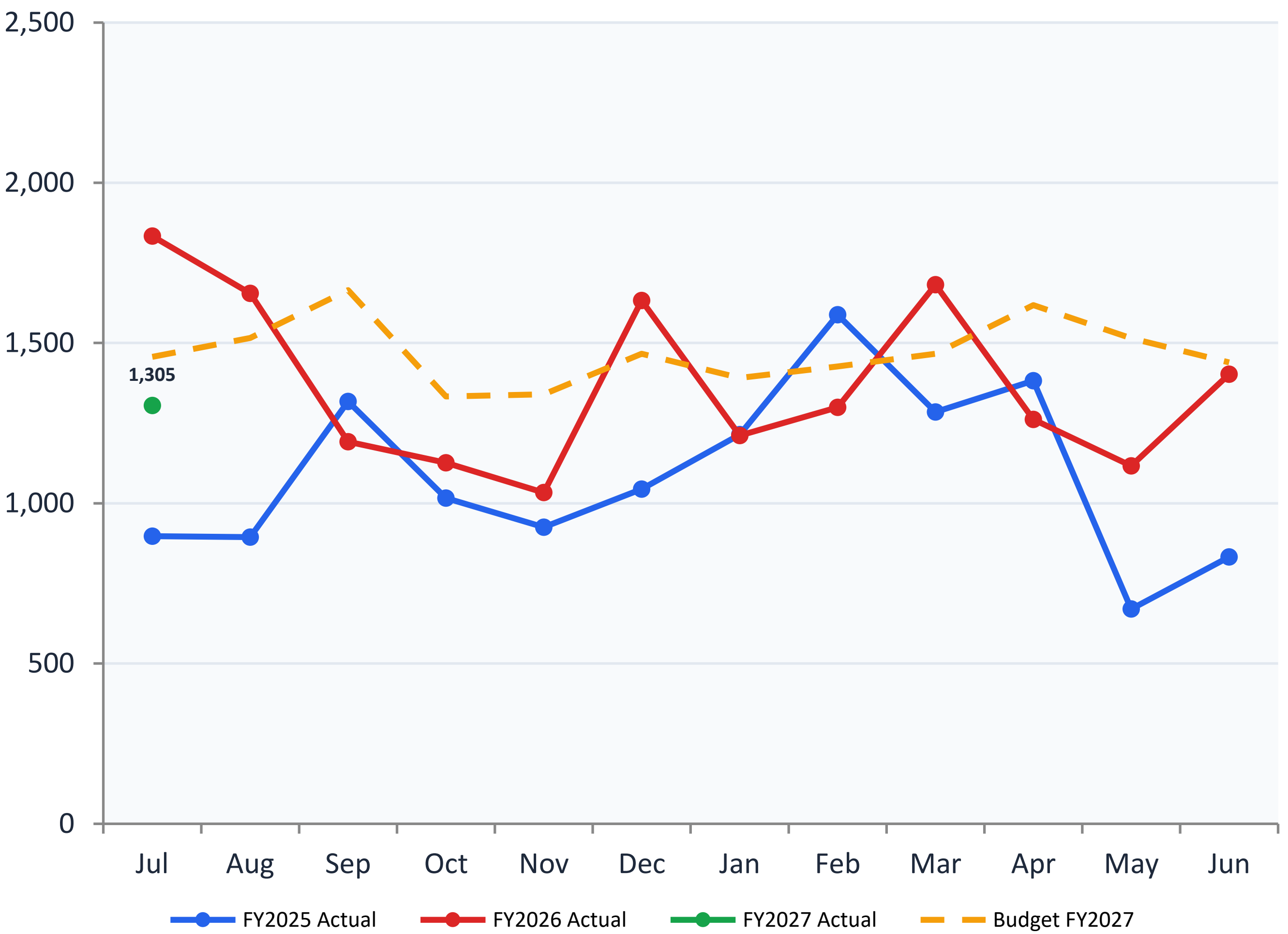

YTD (Jul)
2,498
2,249
2,443
FY2025
FY2026
FY2027

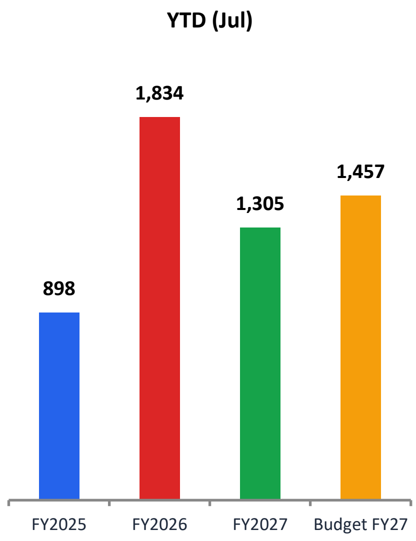
Avg Discharges per day



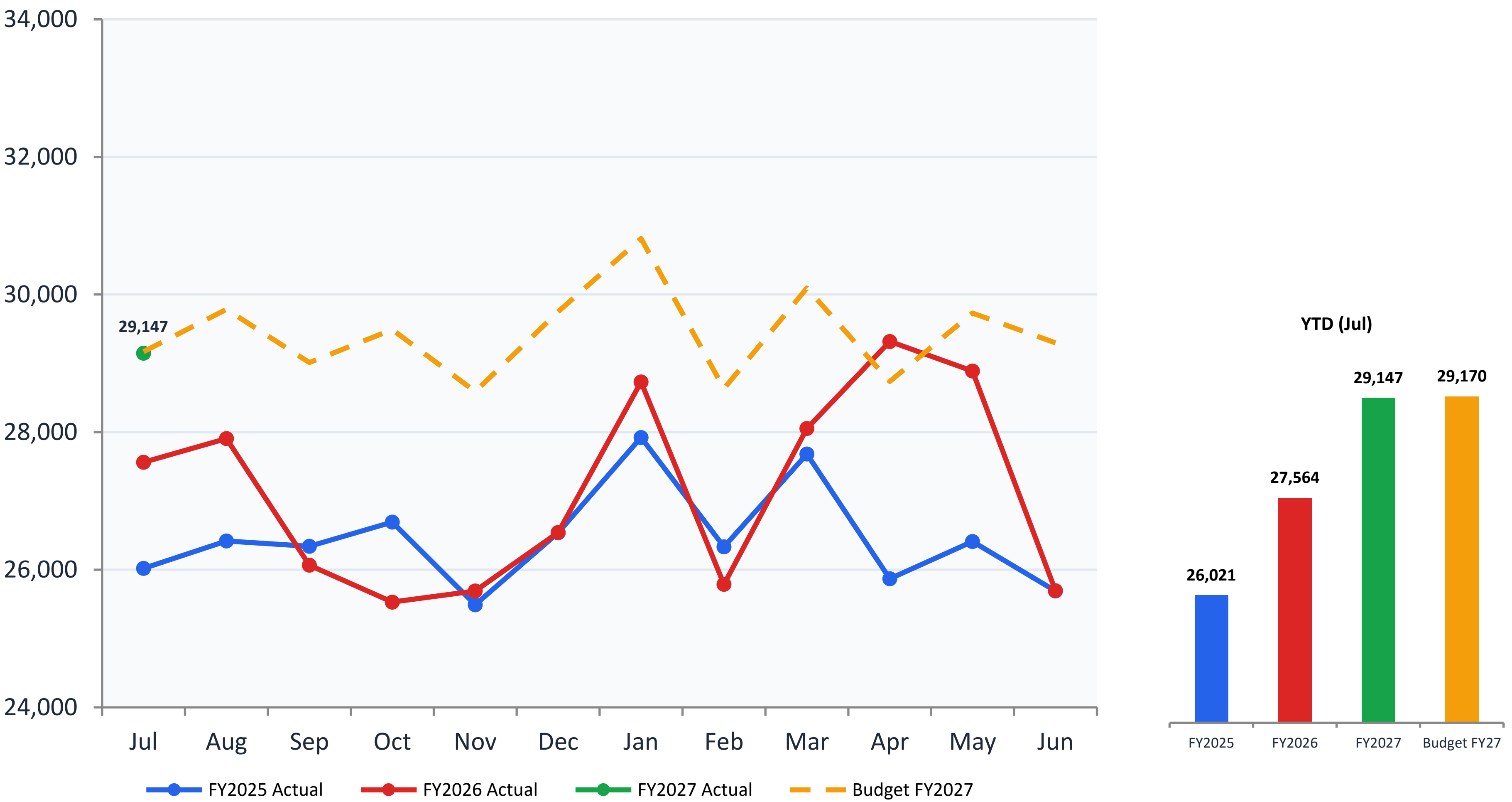


Observation Days

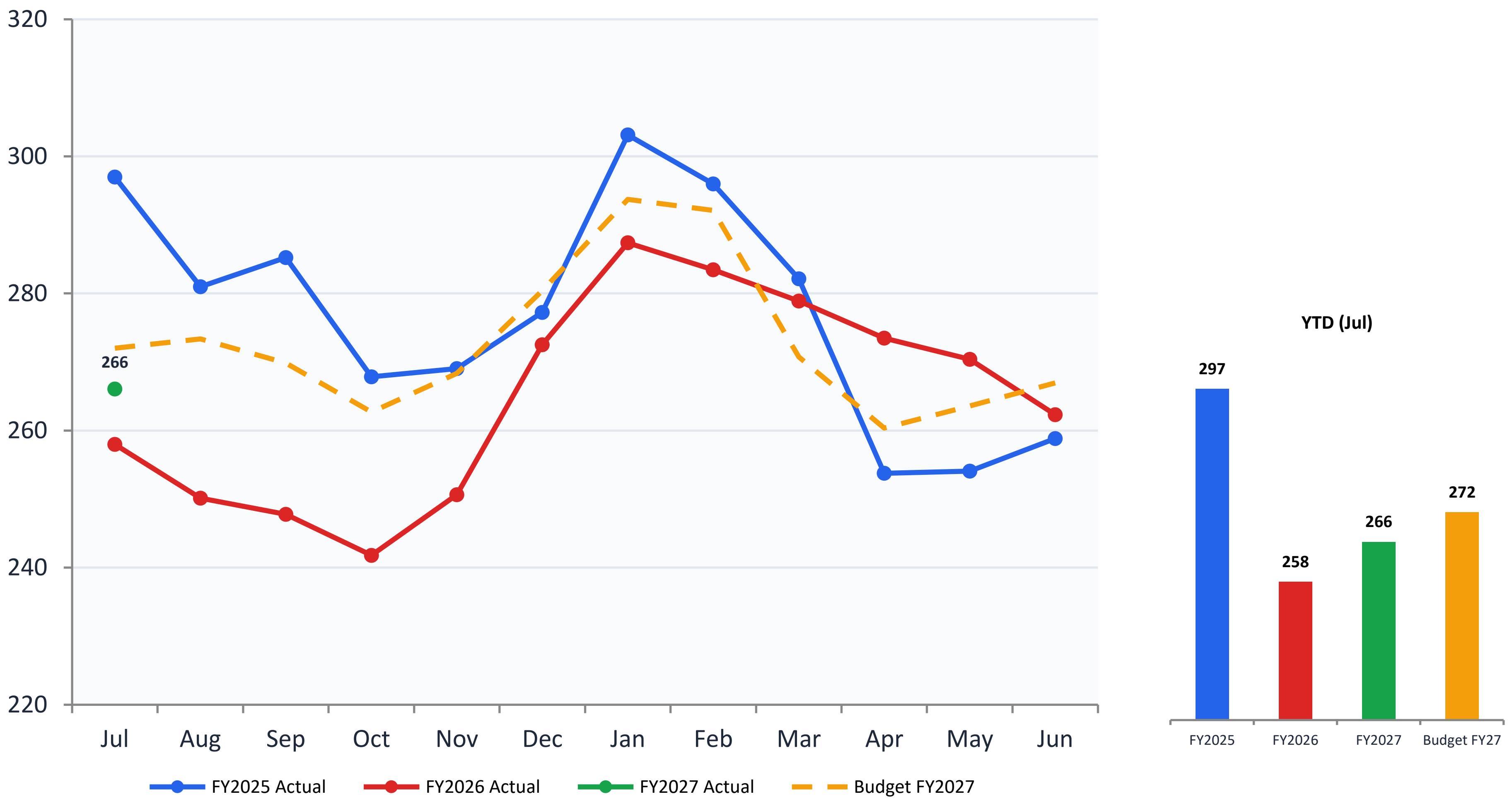




Adjusted Patient Days

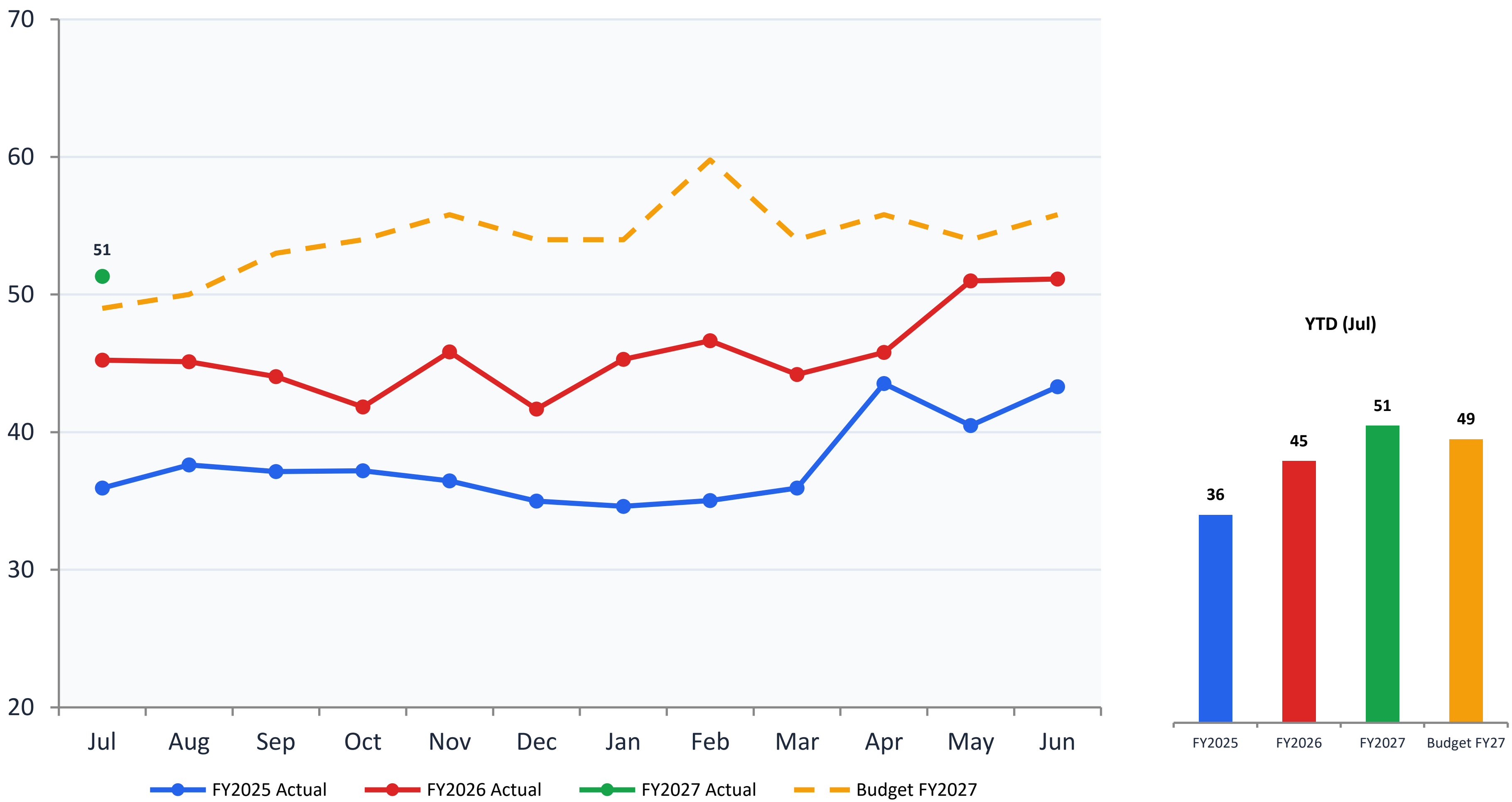


Medical Center (Avg Patients Per Day)

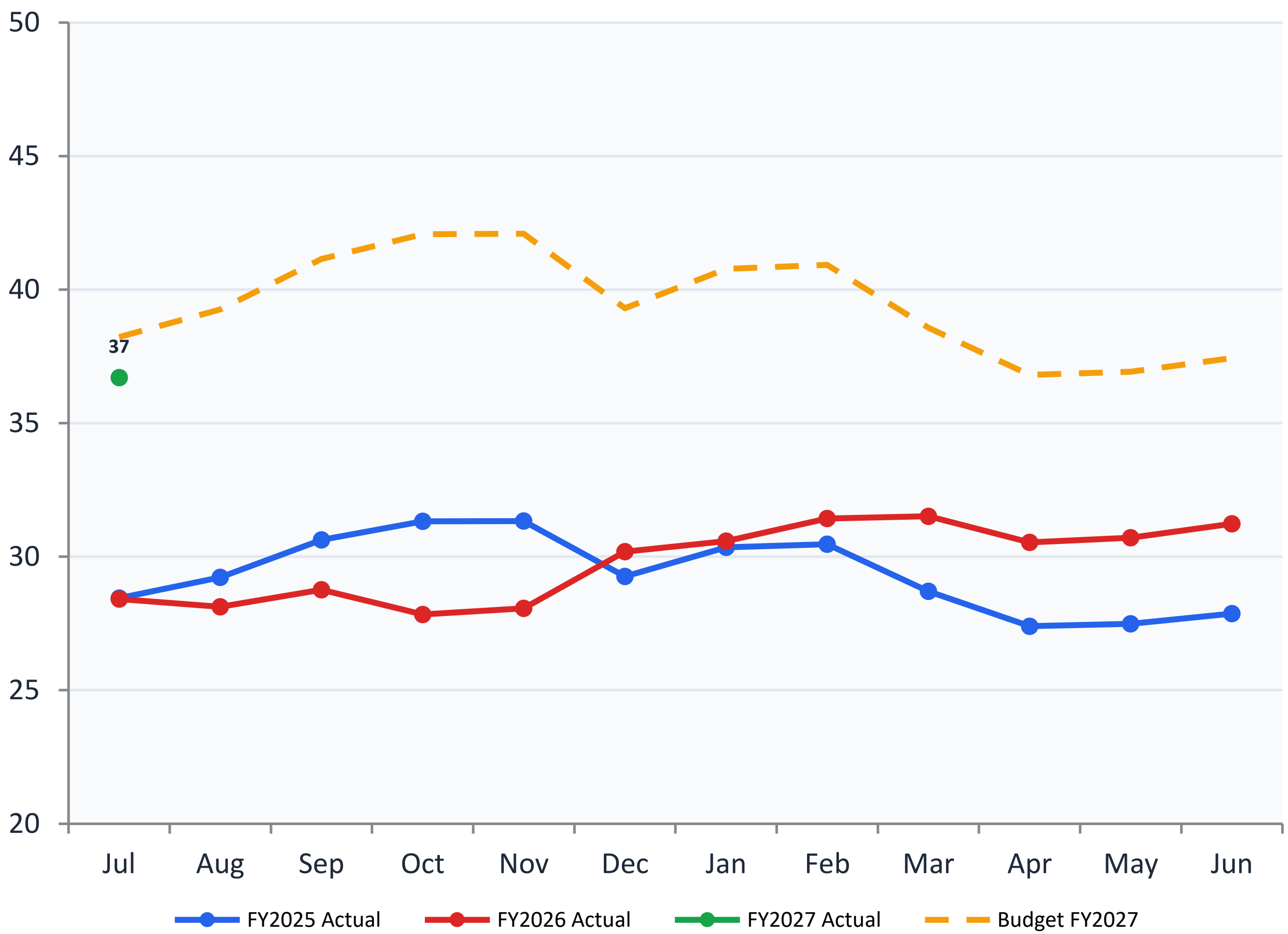


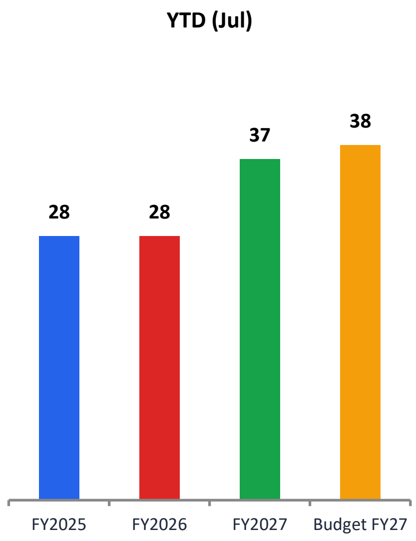
Kaweah Health
MORE THAN MEDICINE. LIFE.

Acute I/P Psych (Avg Patients Per Day)

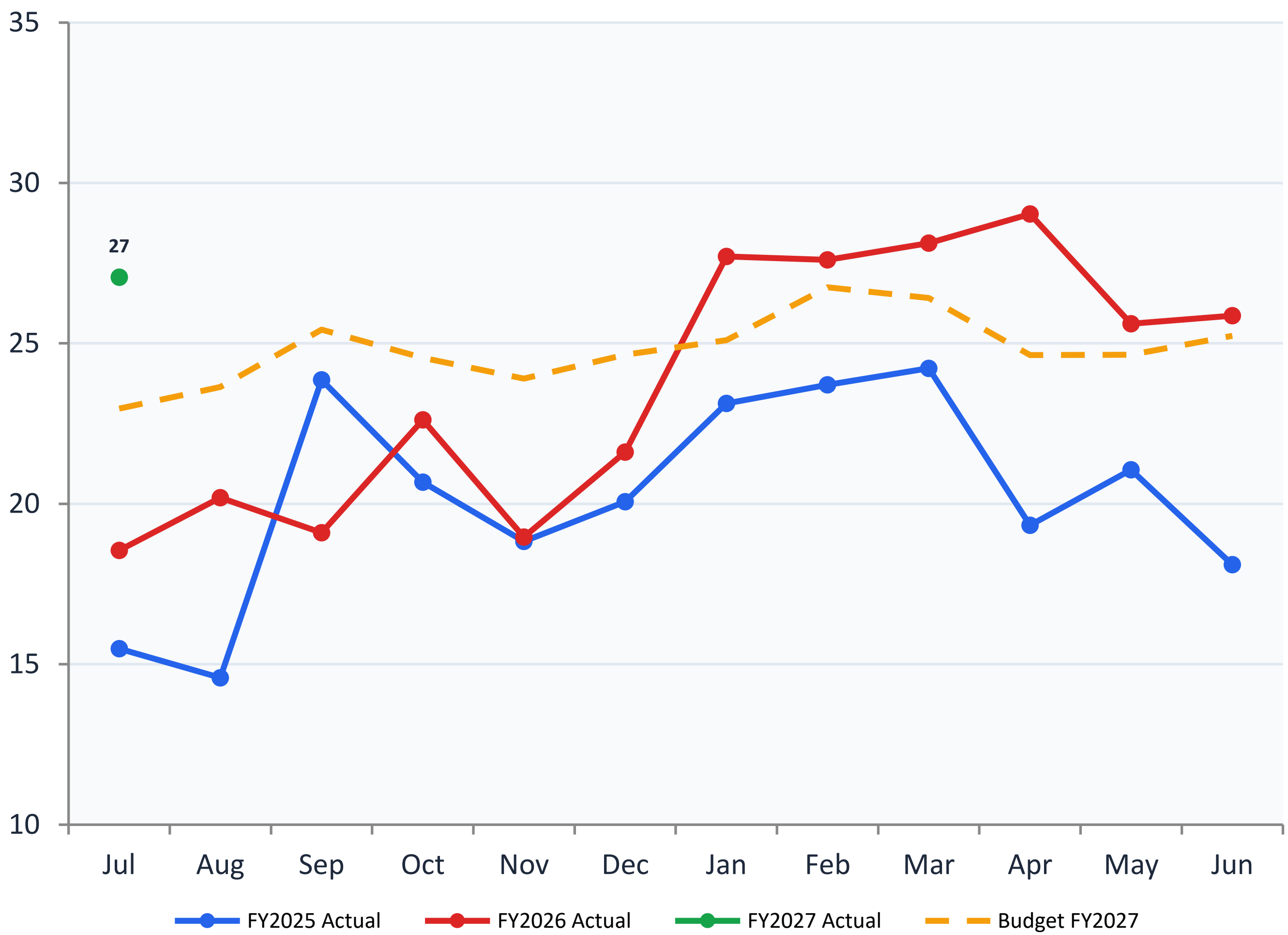


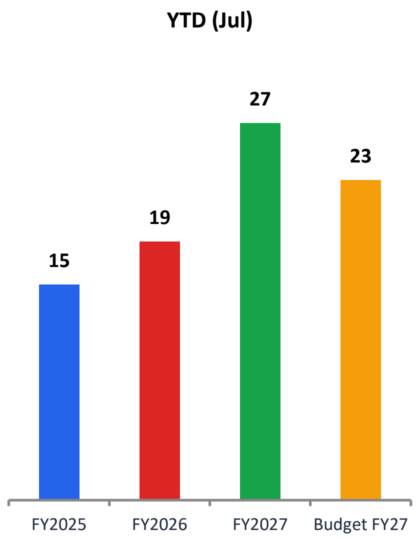
Sub-Acute - Avg Patients Per Day



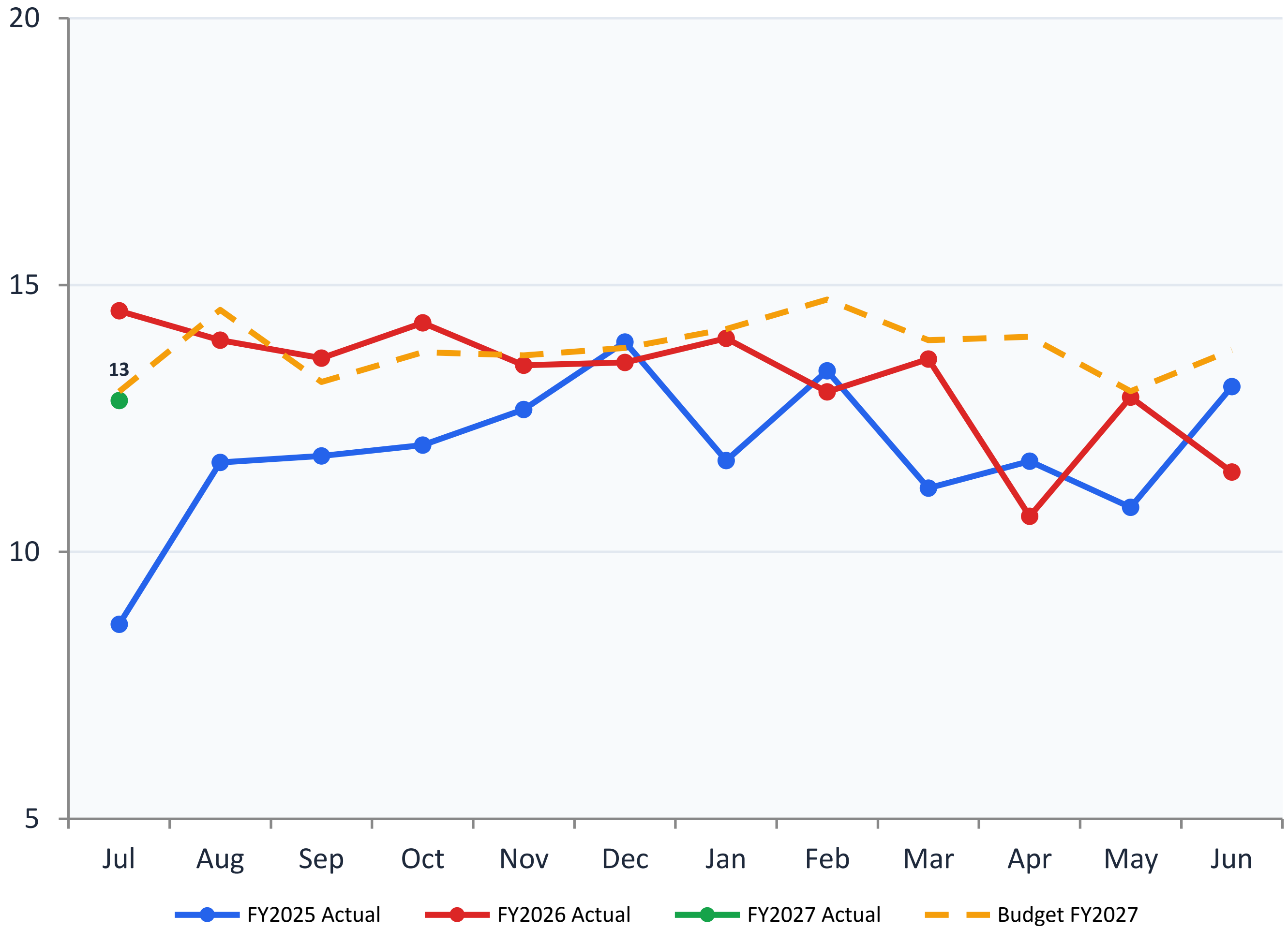


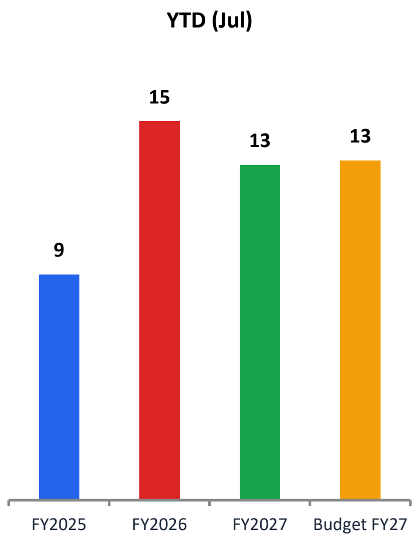
Rehabilitation Hospital - Avg Patients Per Day



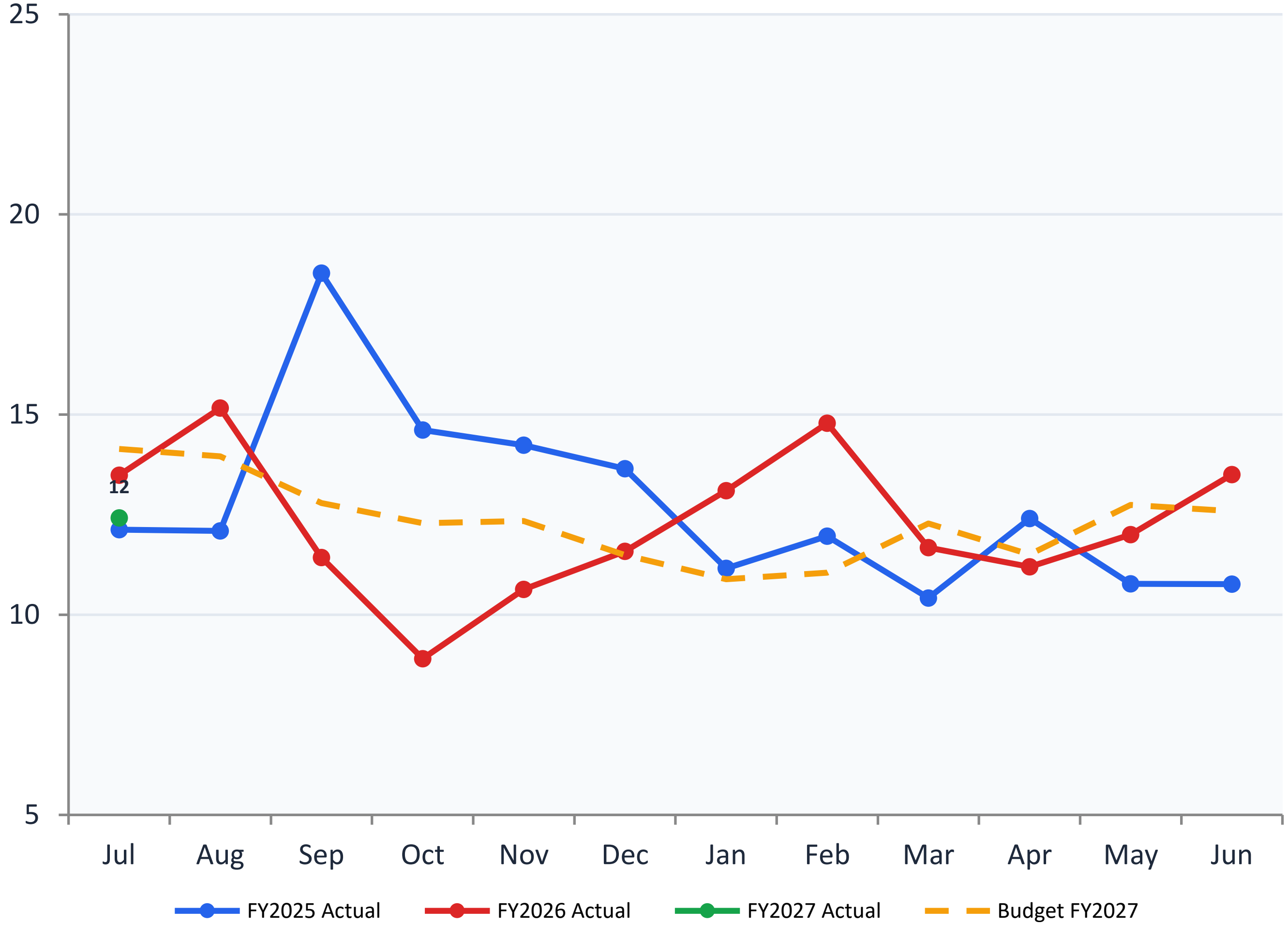


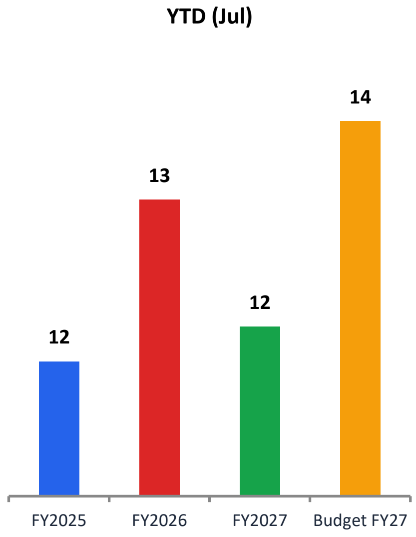
TCS Ortho - Avg Patients Per Day



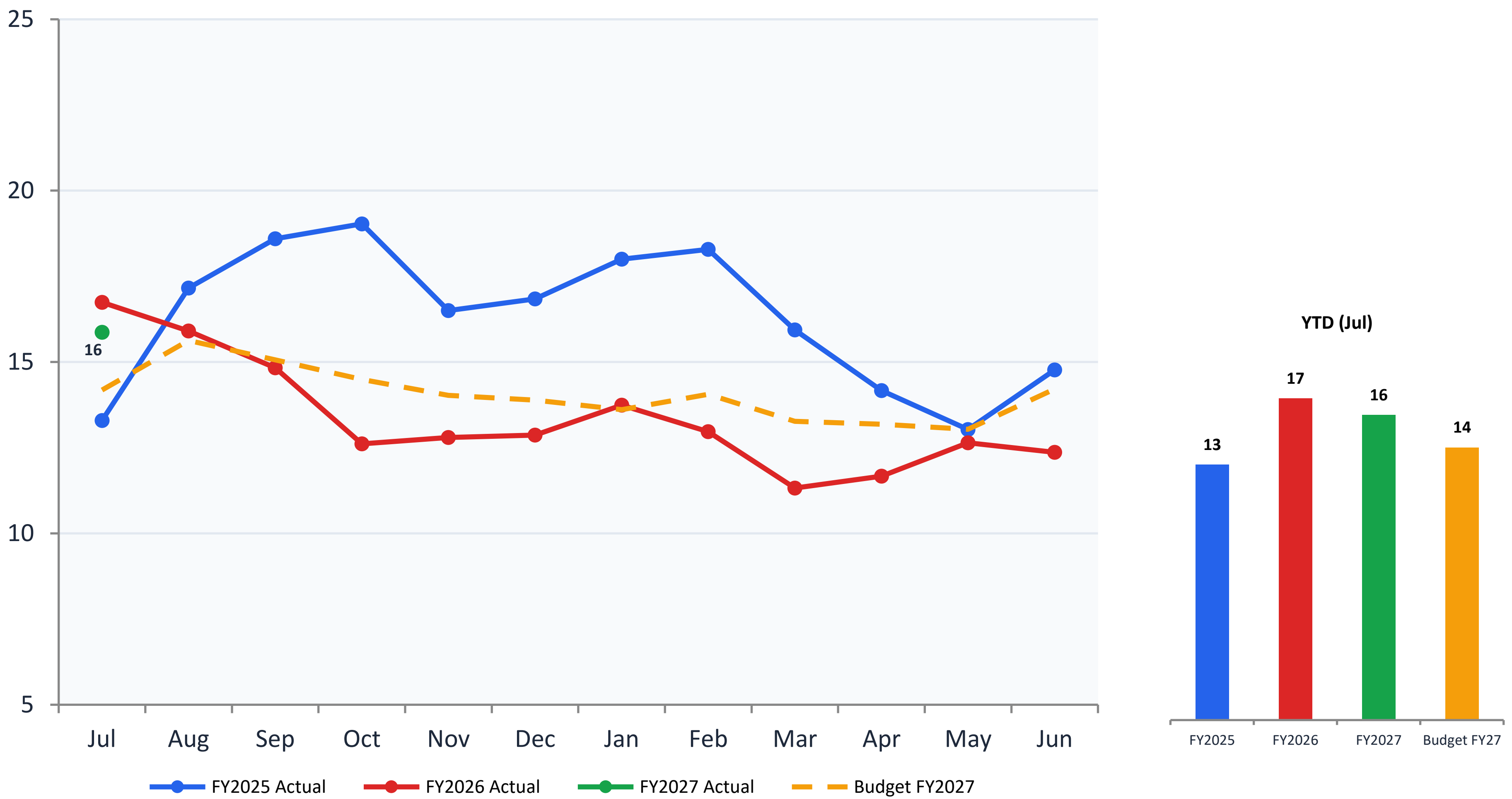


NICU - Avg Patients Per Day

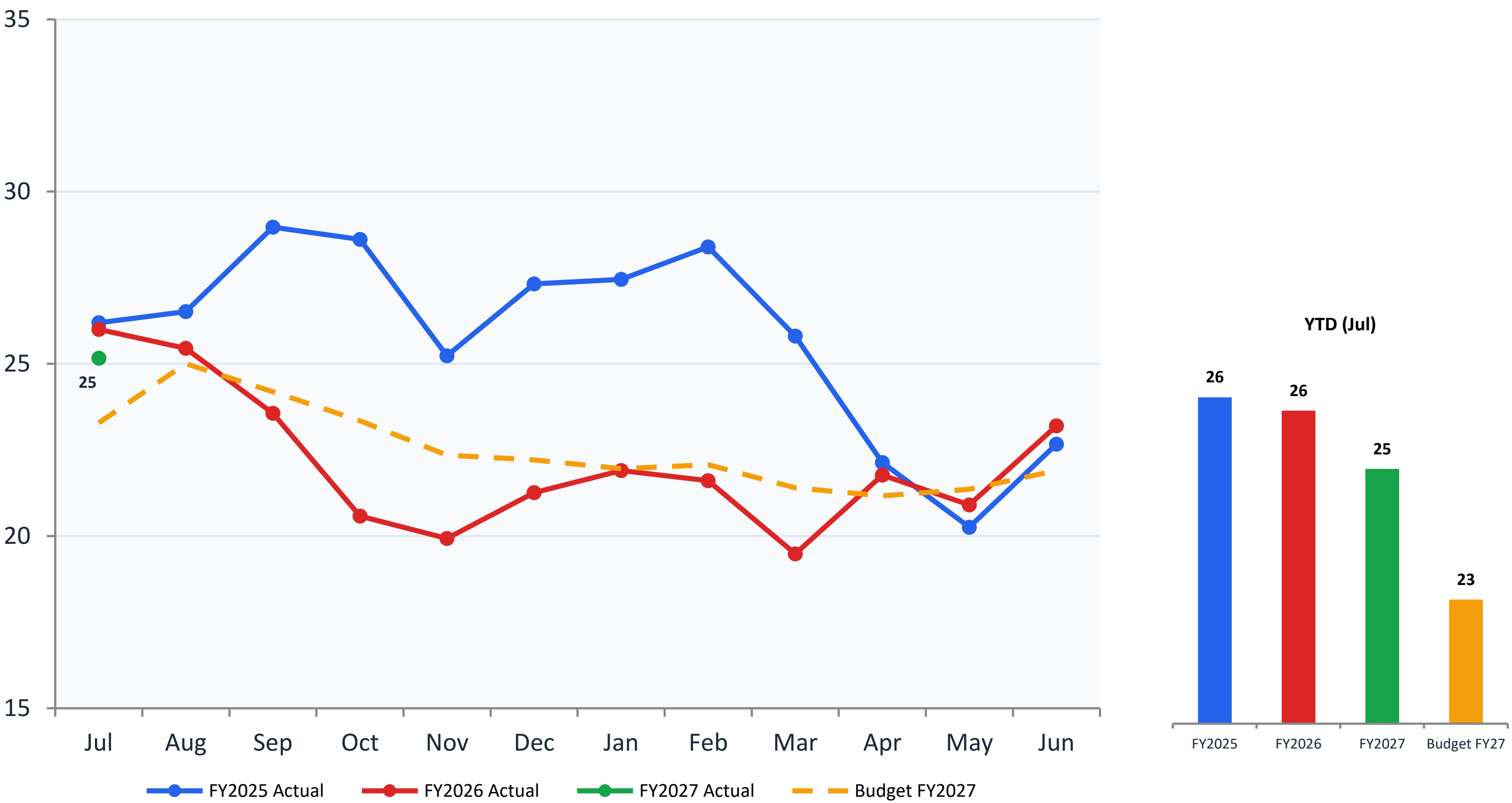




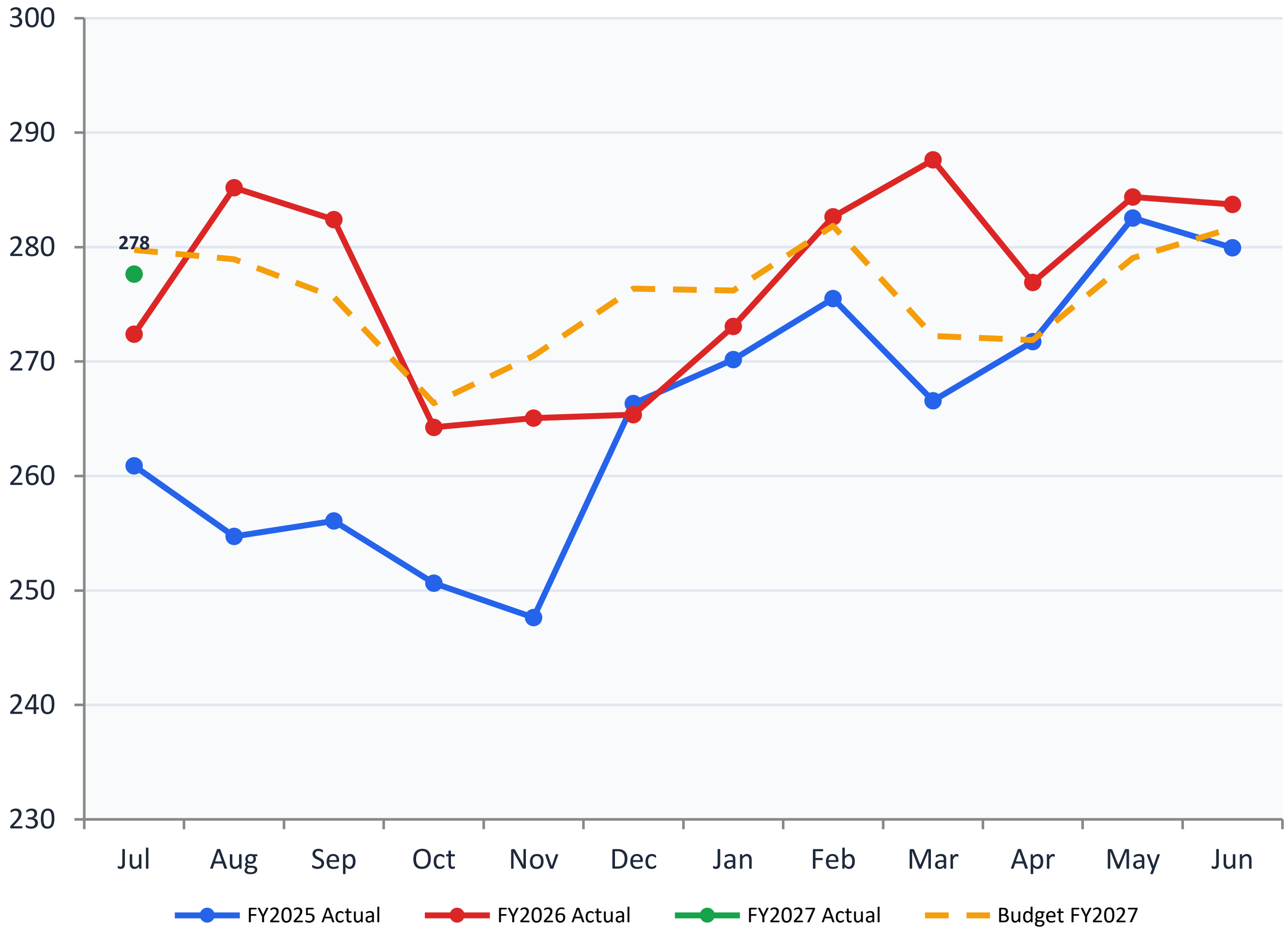
Nursery - Avg Patients Per Day

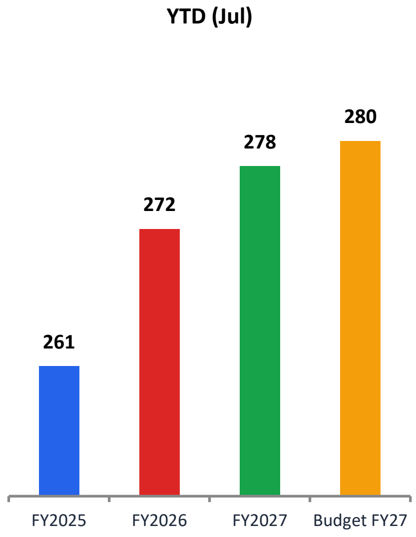


Obstetrics - Avg Patients Per Day

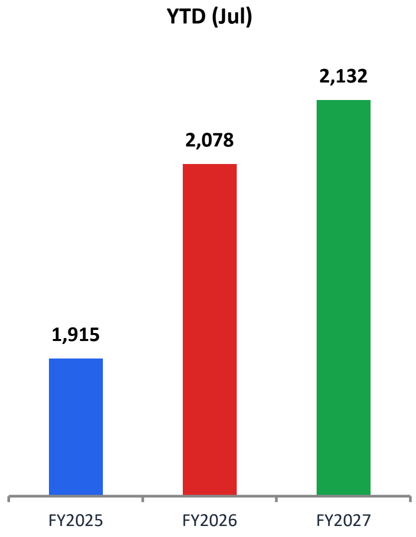


ED - Avg Treated Per Day

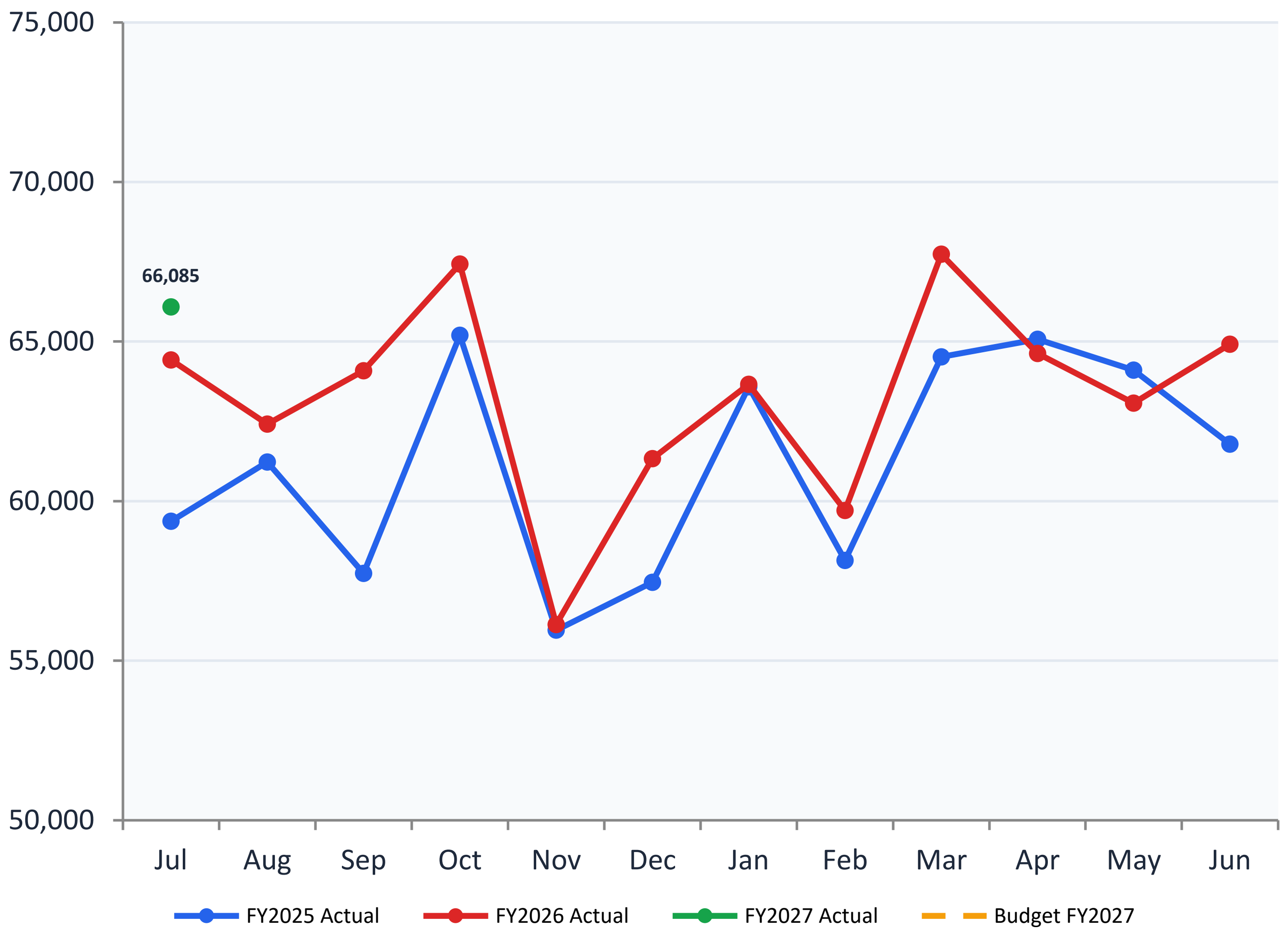


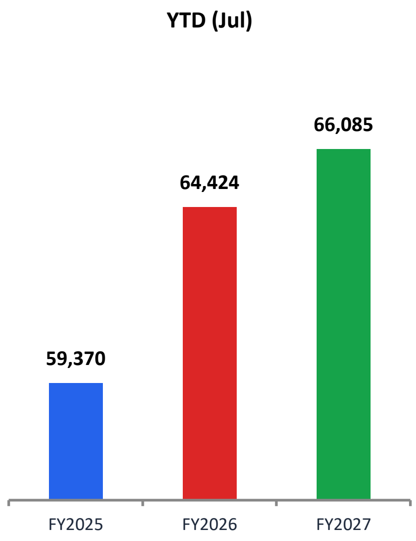


Outpatient Registrations Per Day

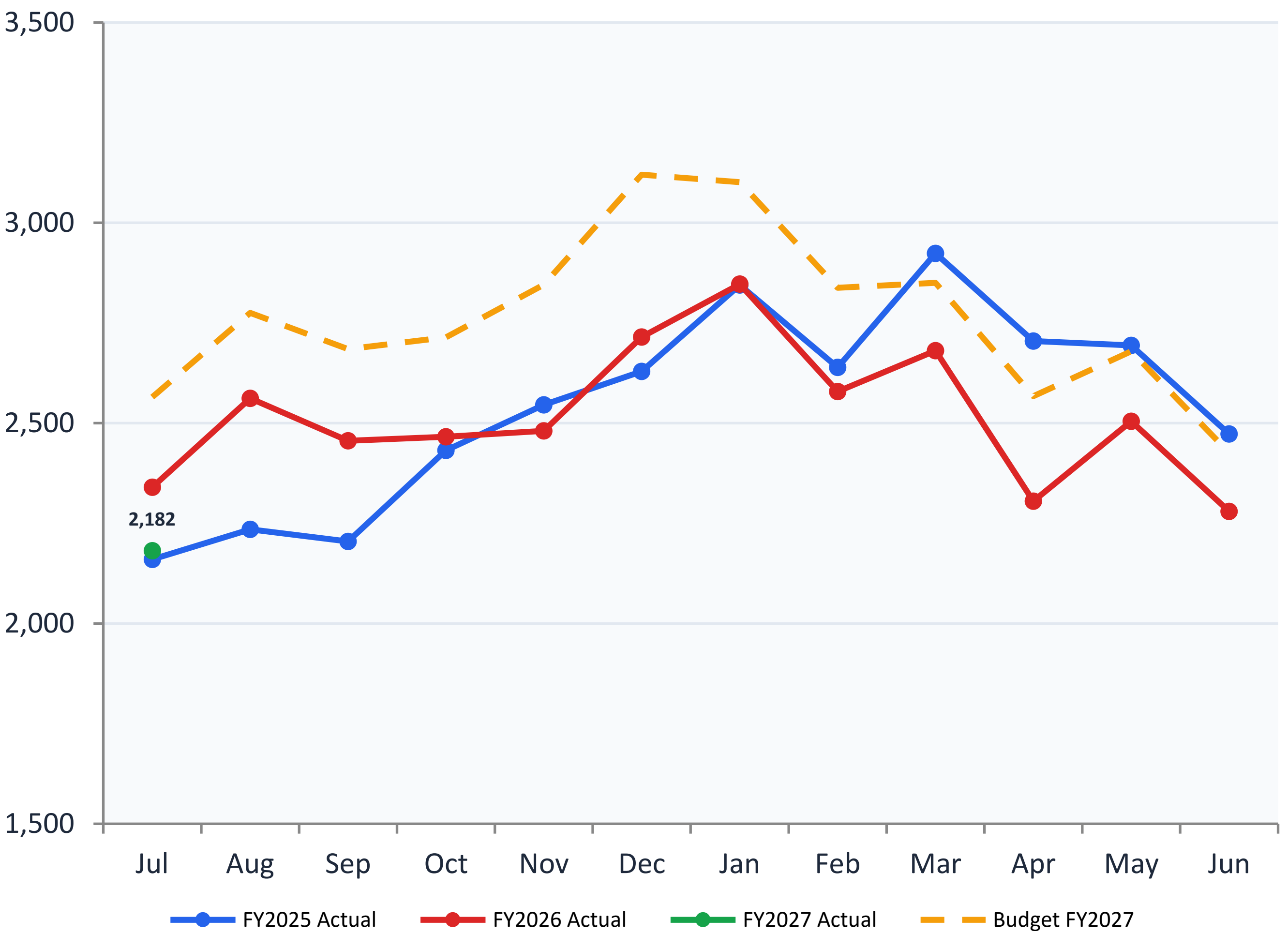


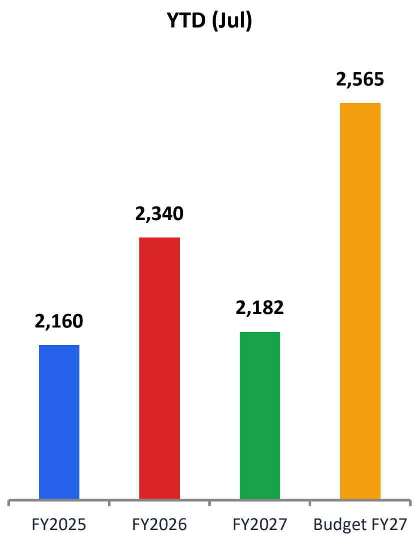
Outpatient Registrations





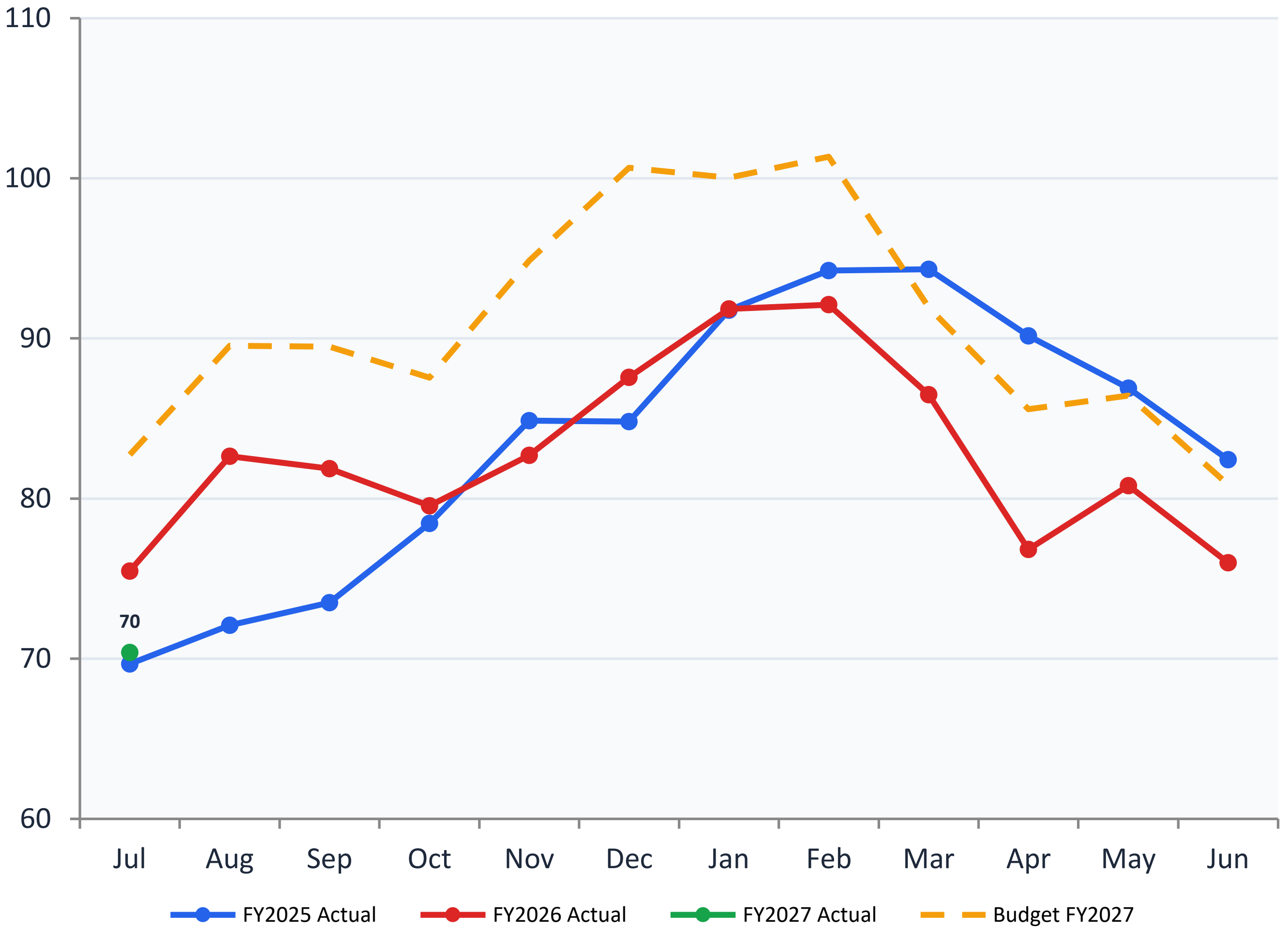
Urgent Care – Court Total Visits

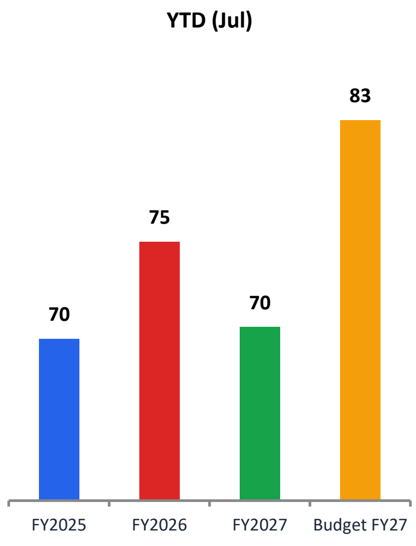




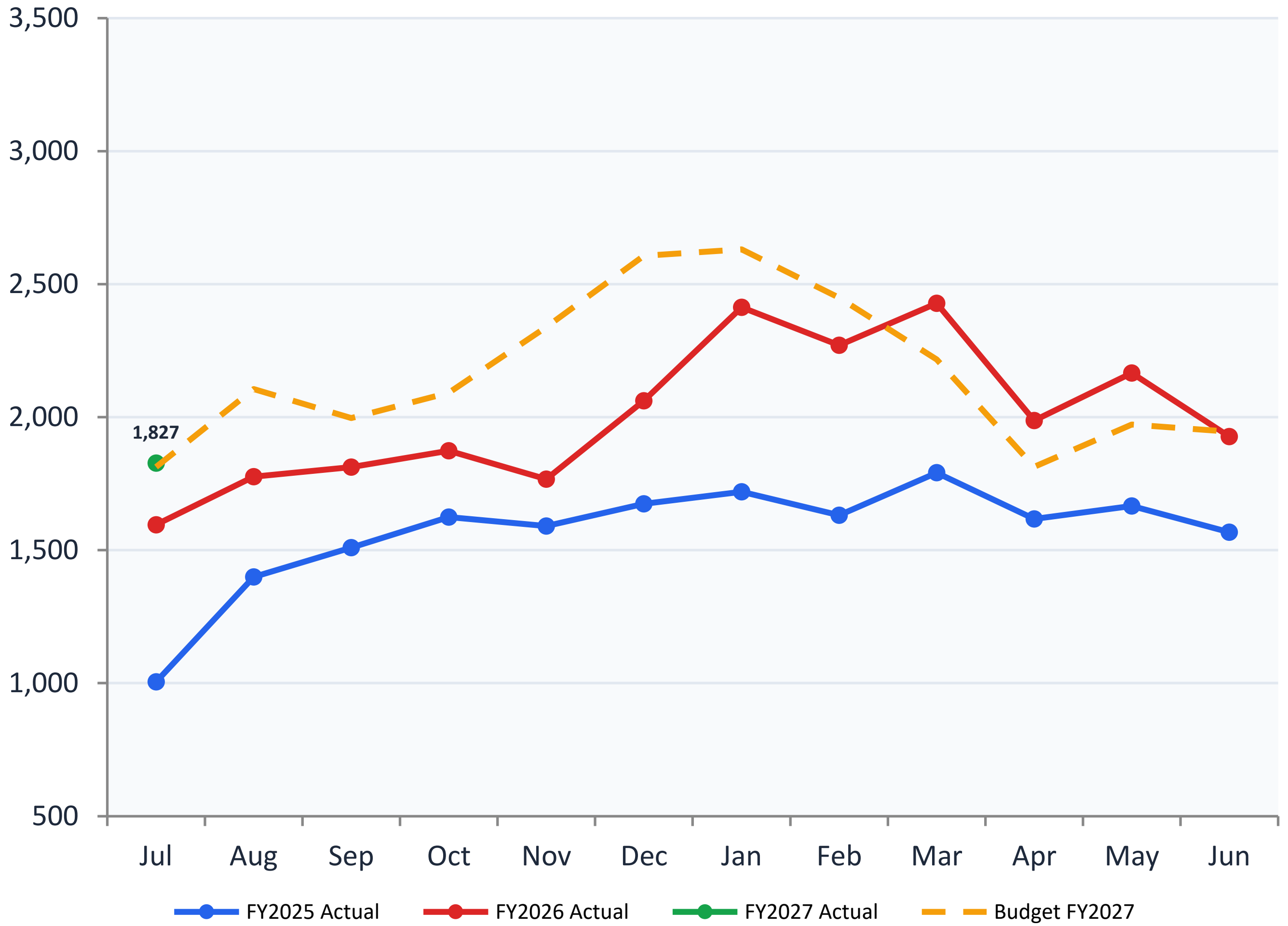
Kaweah Health
MORE THAN MEDICINE. LIFE.

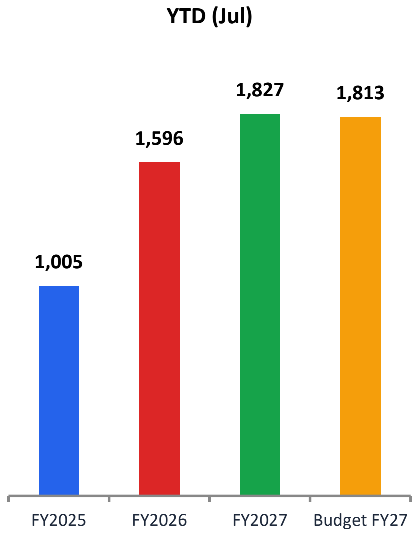
Urgent Care – Court Avg Visits Per Day



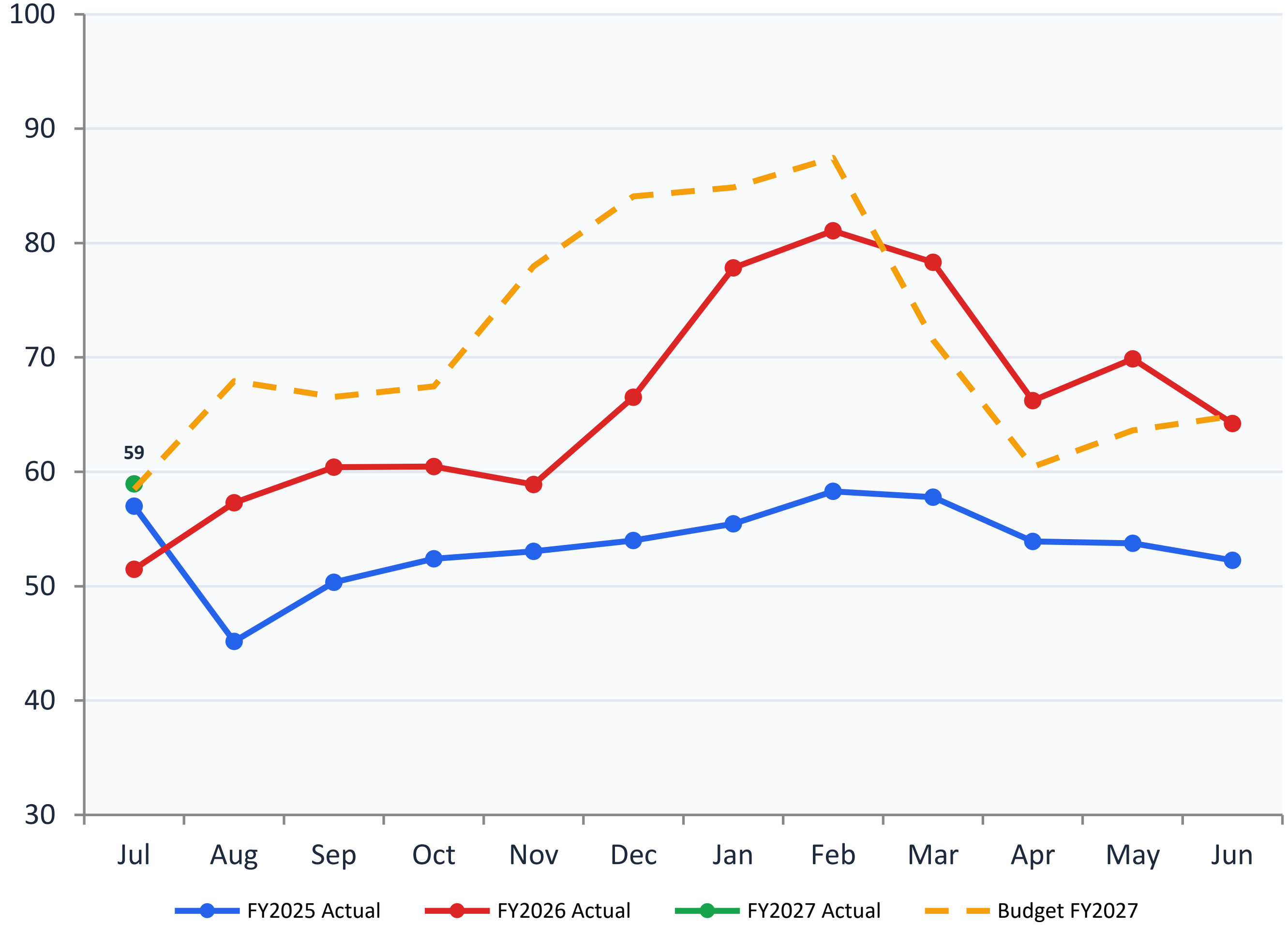


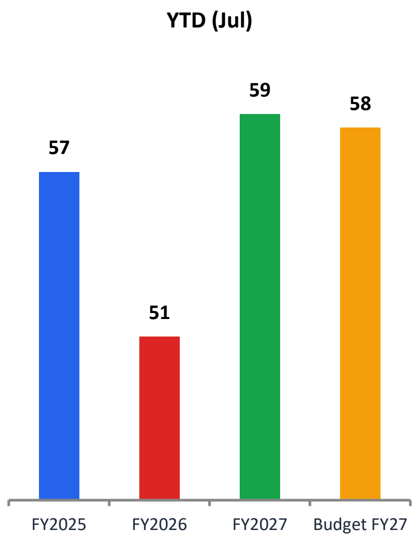
Urgent Care – Demaree Total Visits



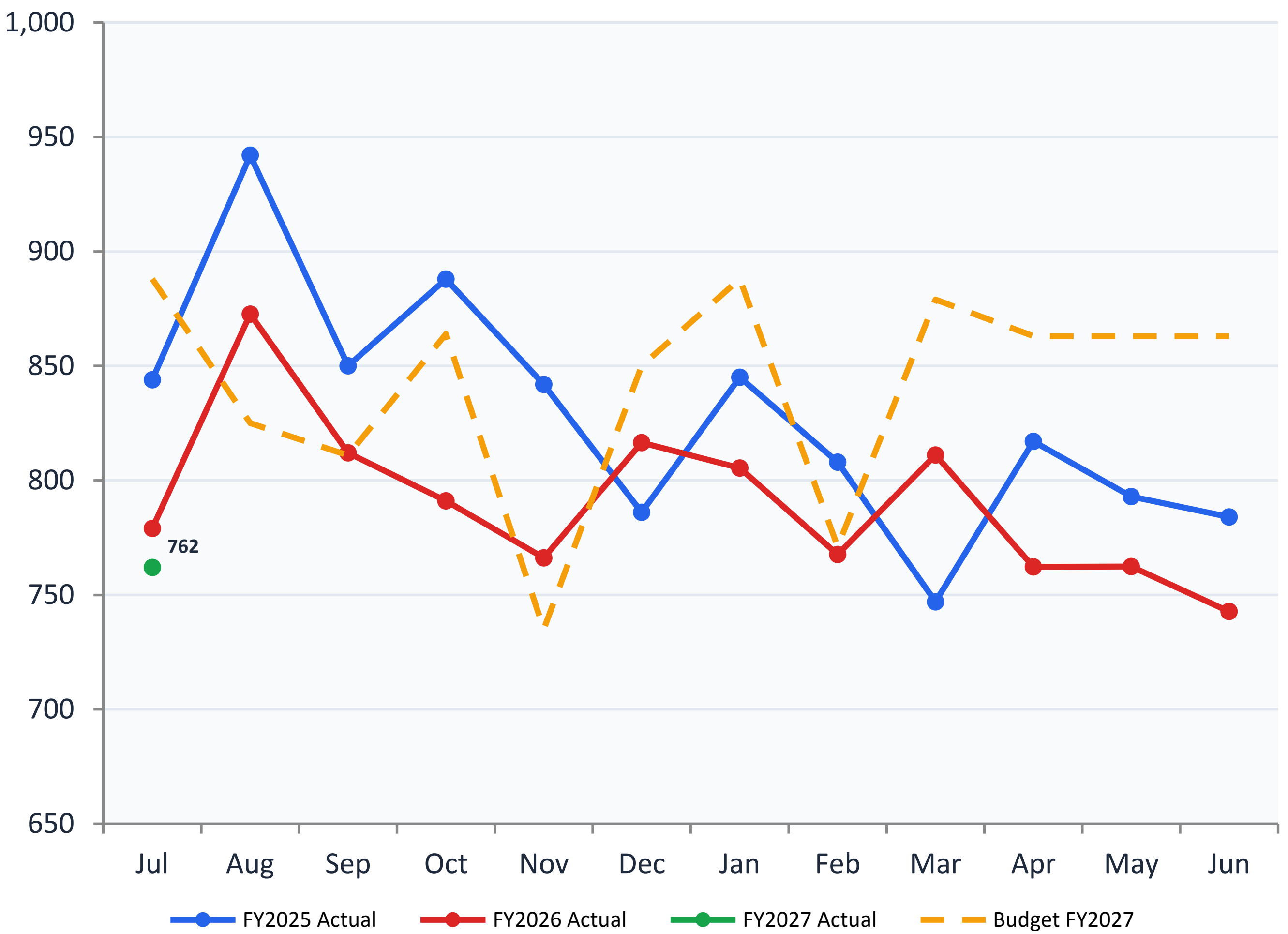


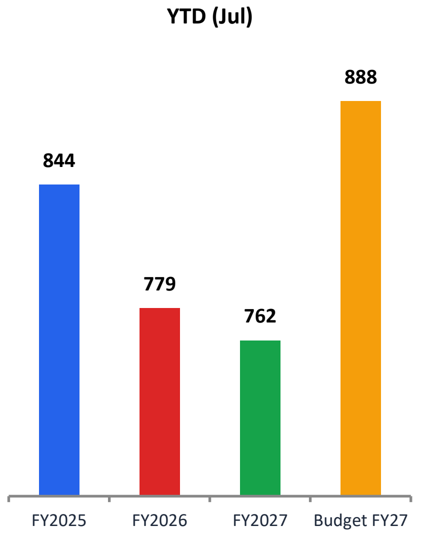
Urgent Care – Demaree Avg Visits Per Day



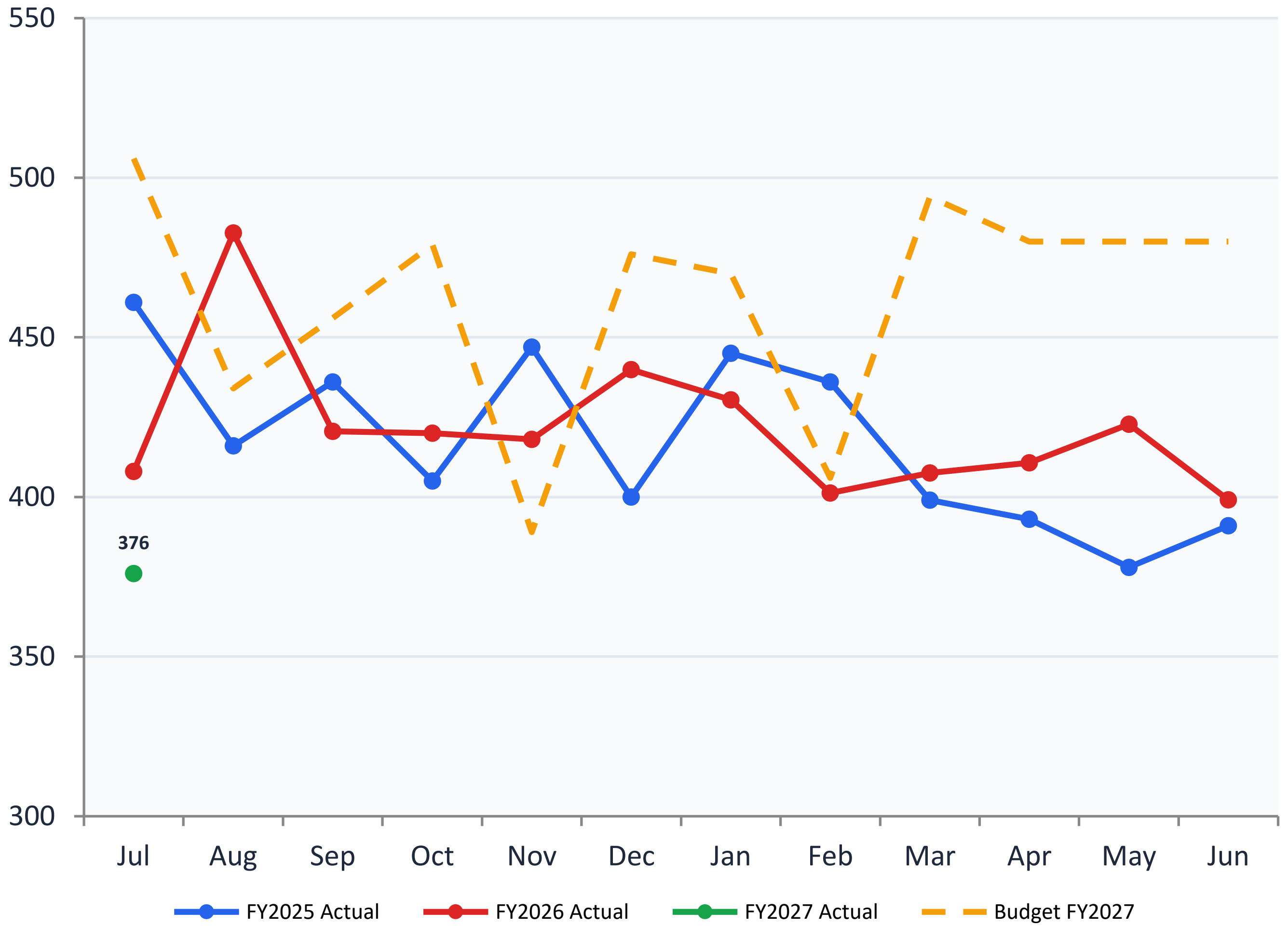


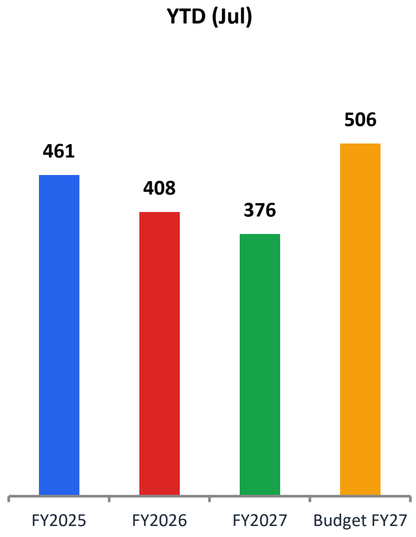
Surgery (IP & OP) – 100 Min Units



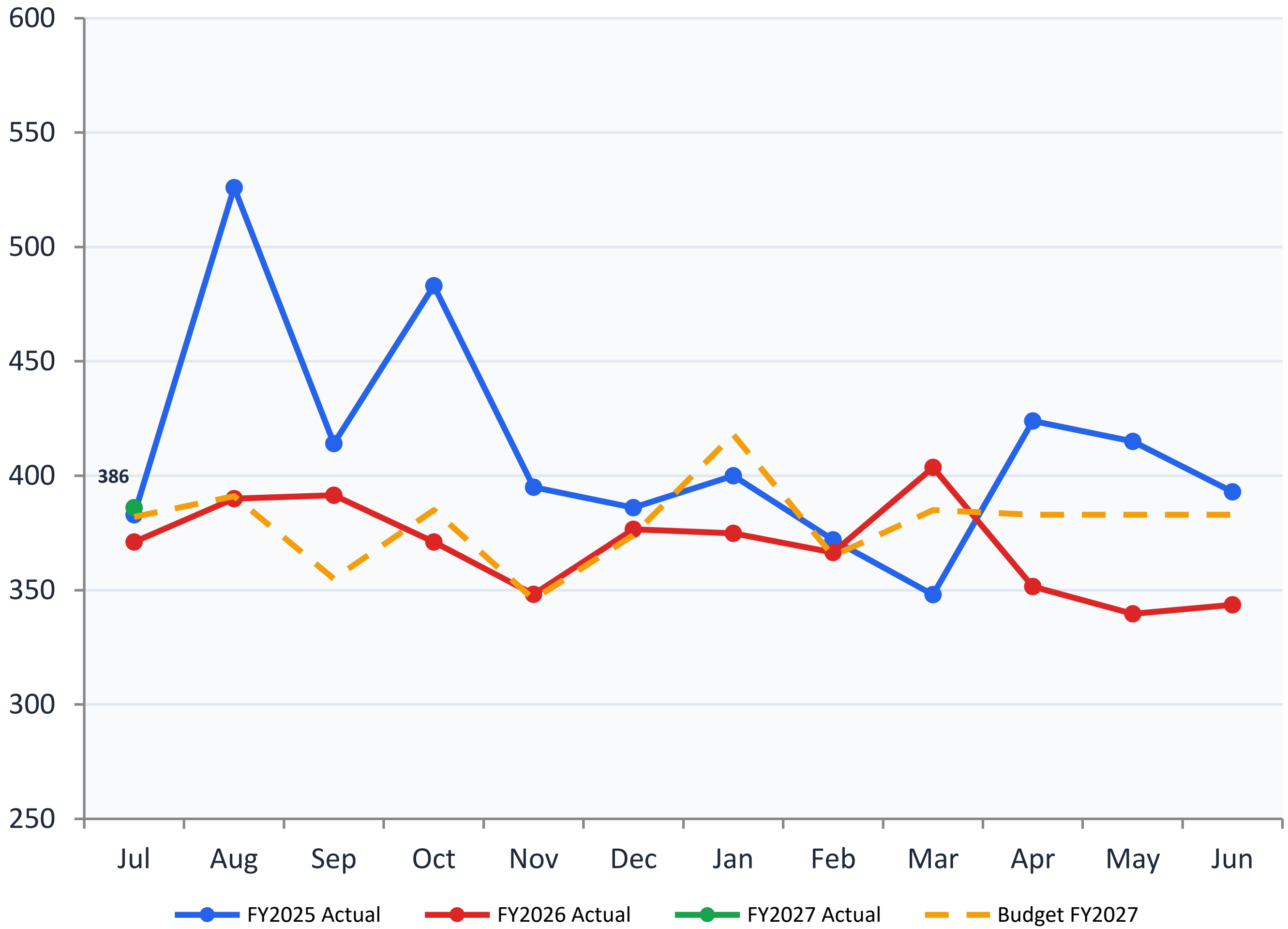


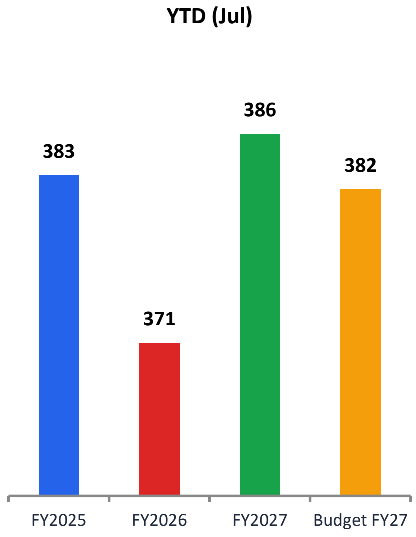
Surgery (IP Only) - 100 Min Unit



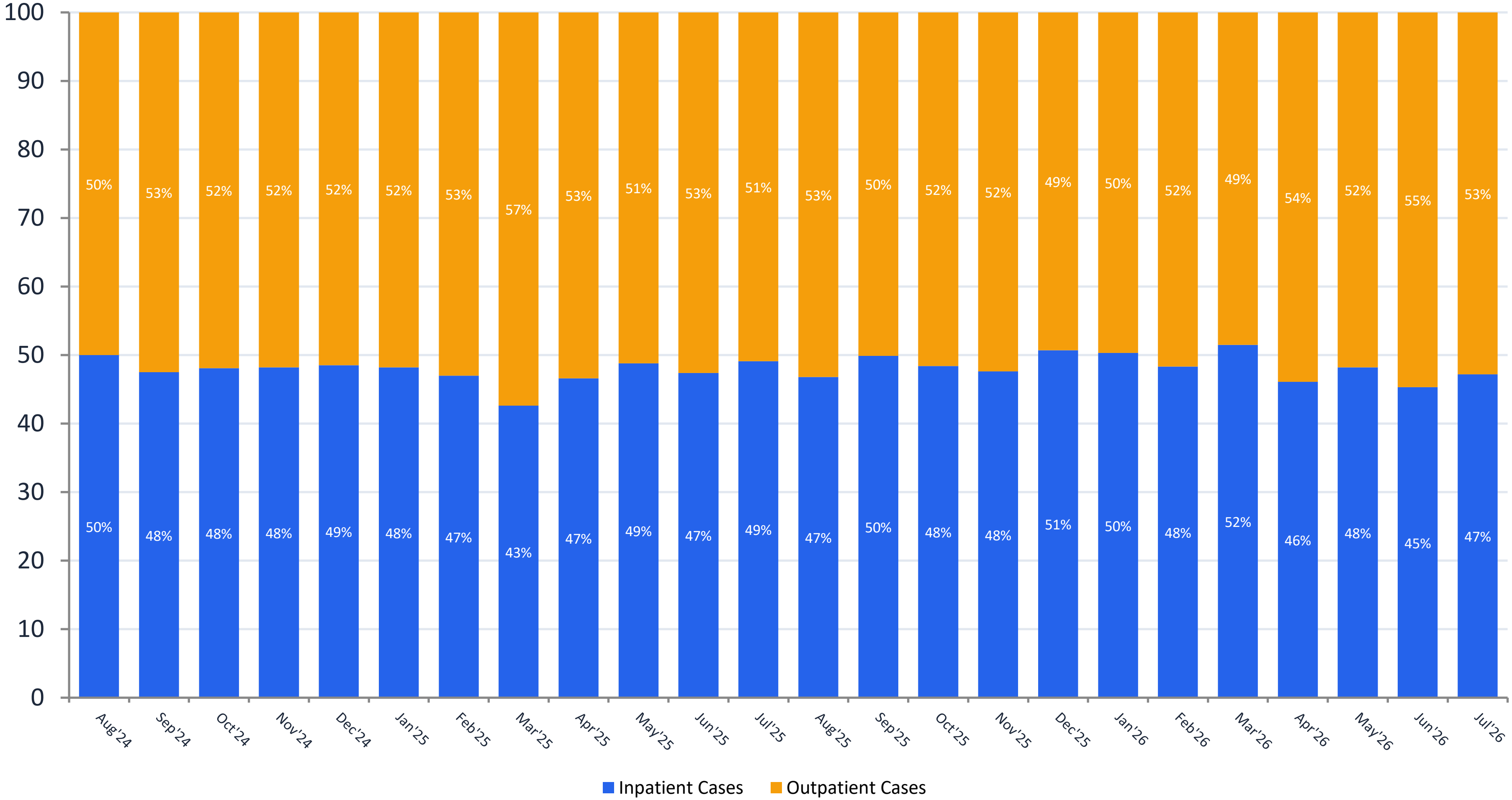


Surgery (OP Only) - 100 Min Units

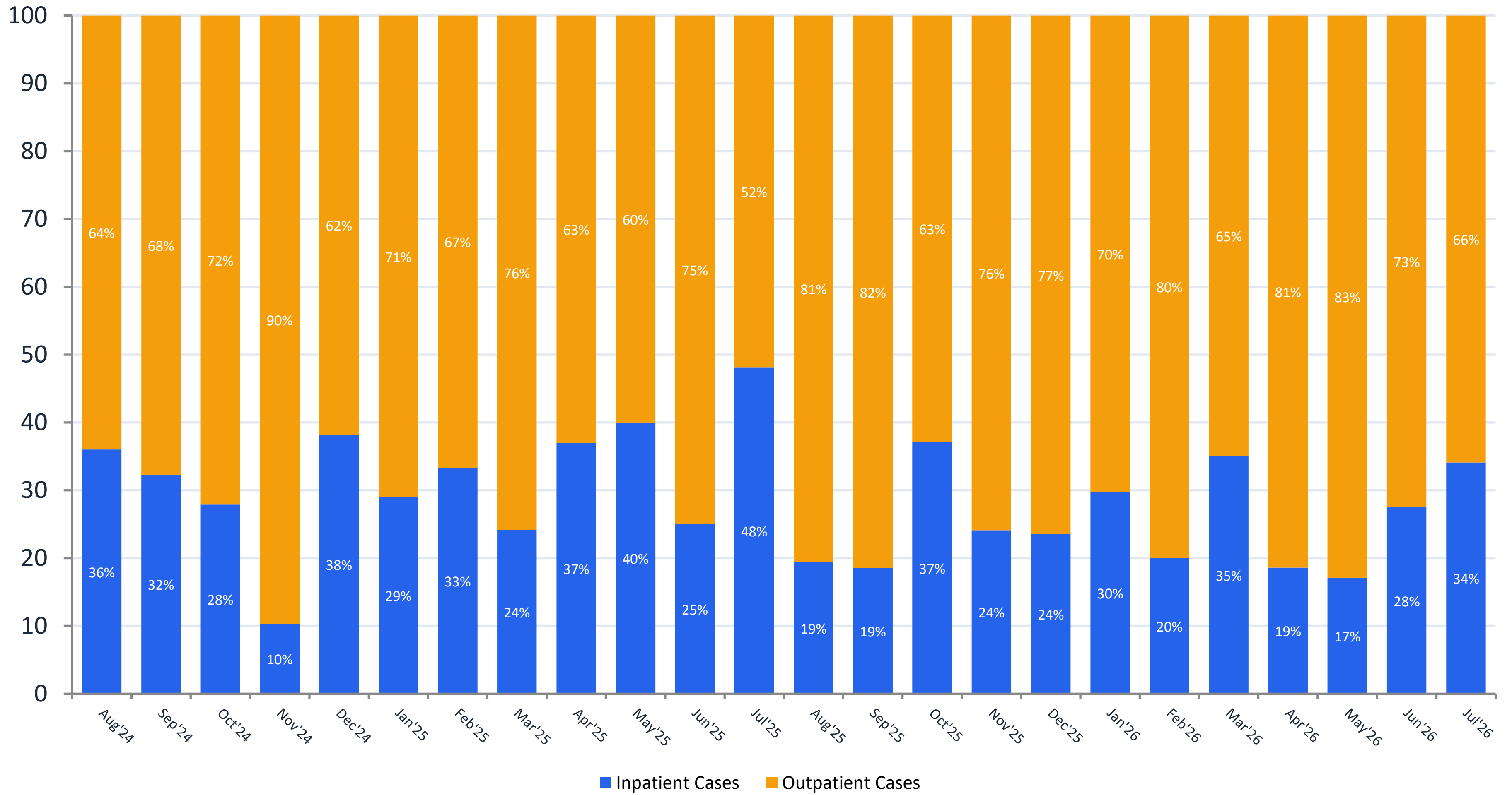




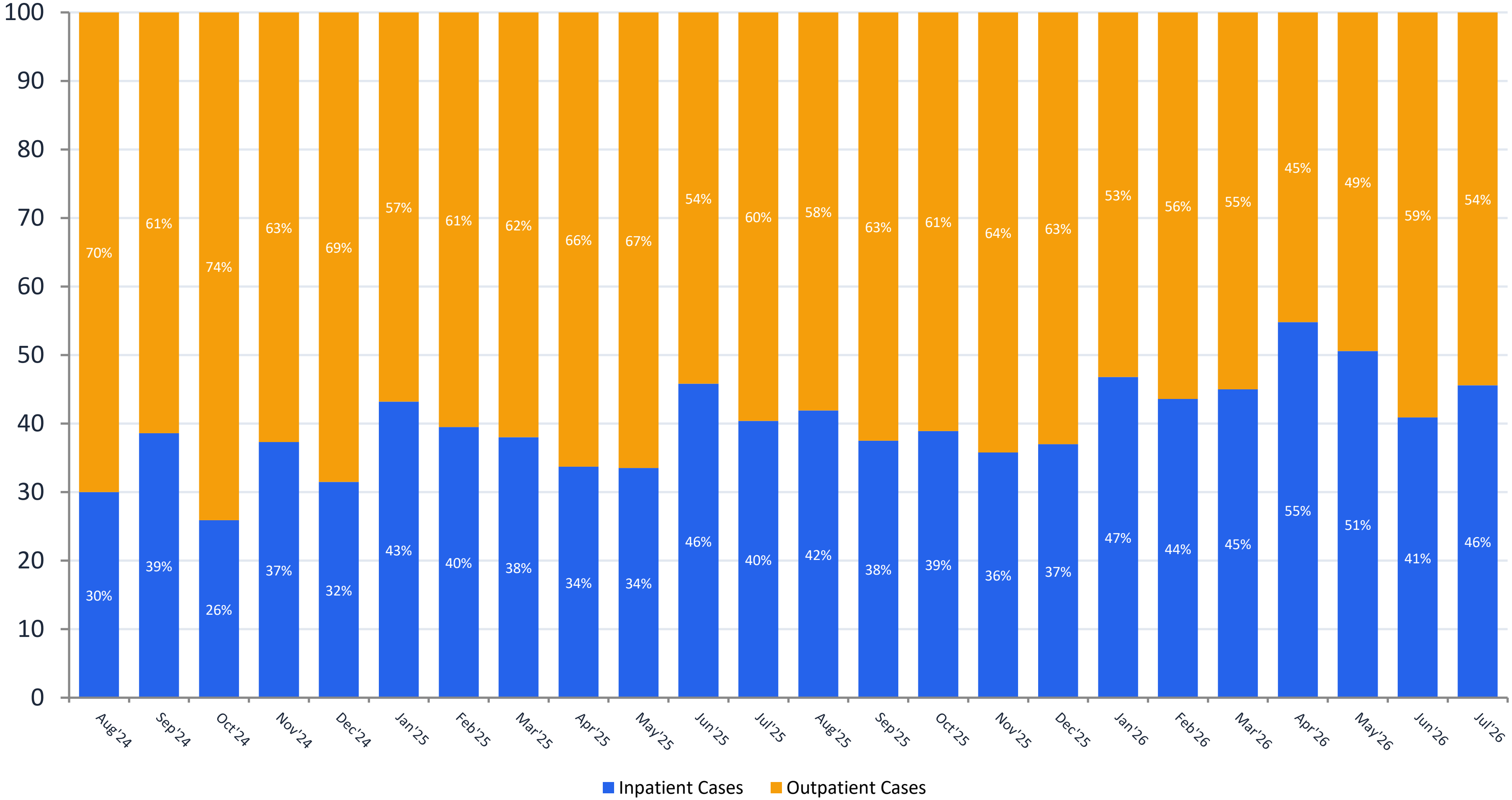
Surgery Cases (IP & OP)



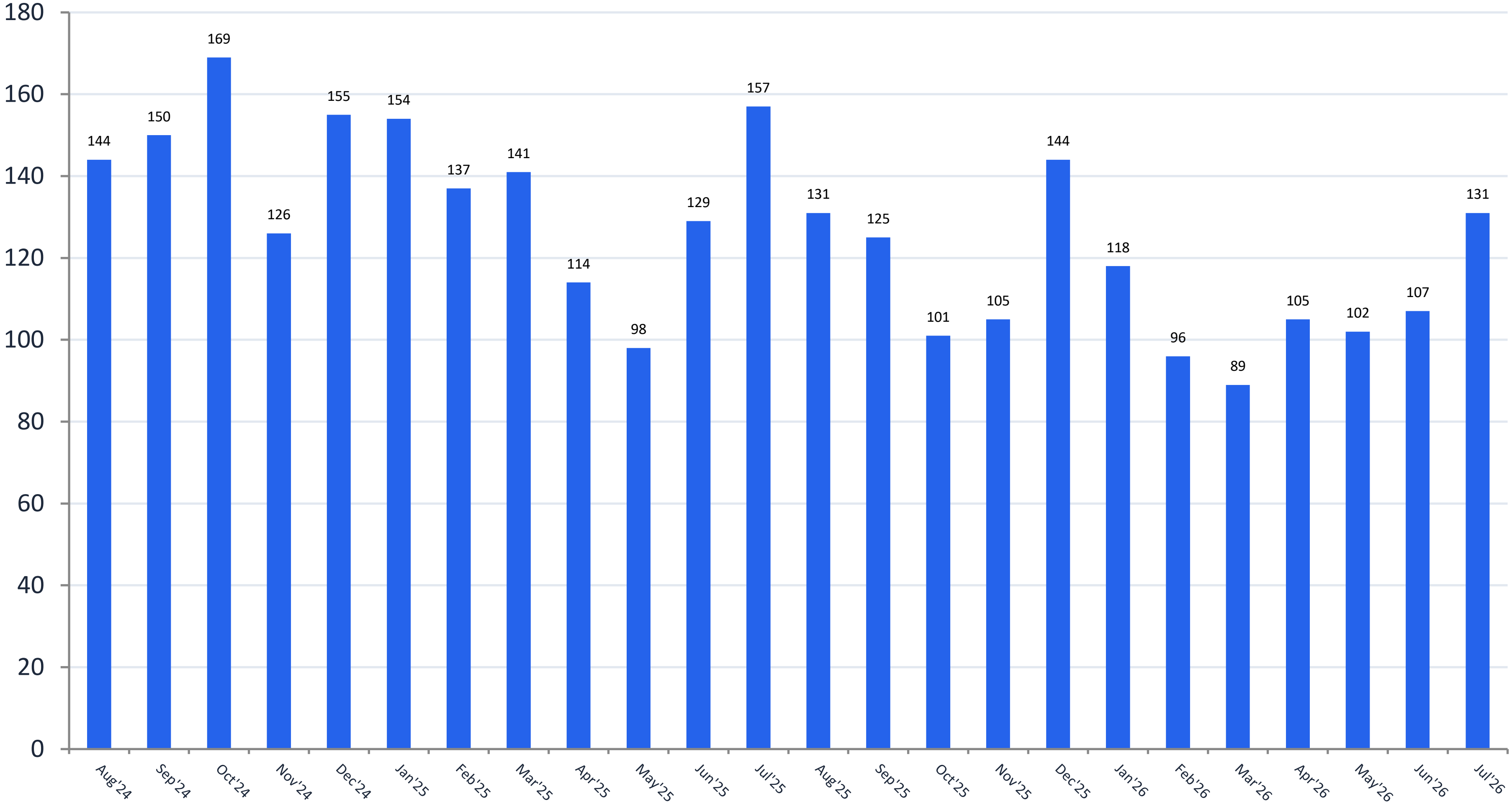
Robotic Cases (IP & OP)



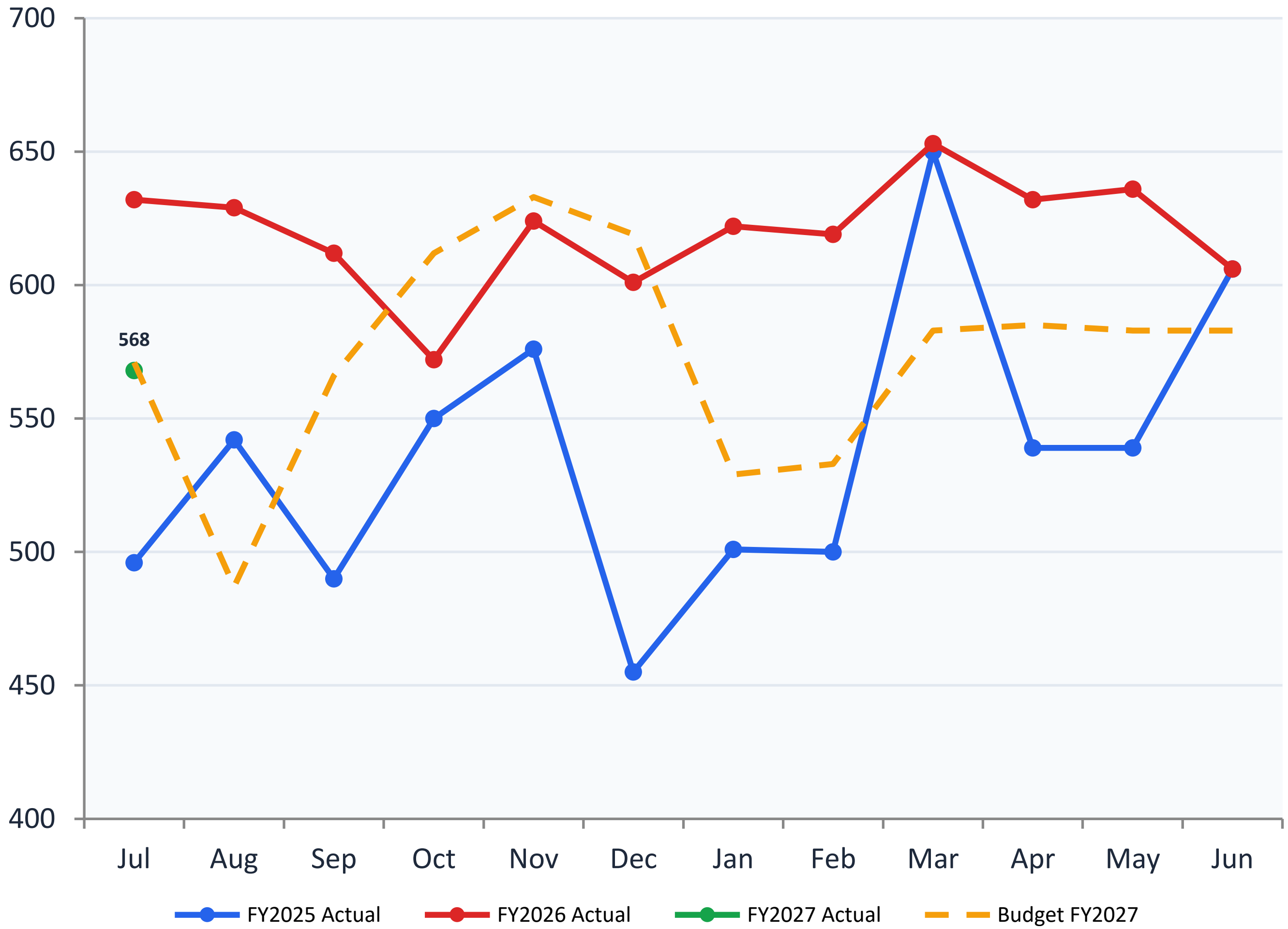
Endo Cases (Suites A & B and OR)

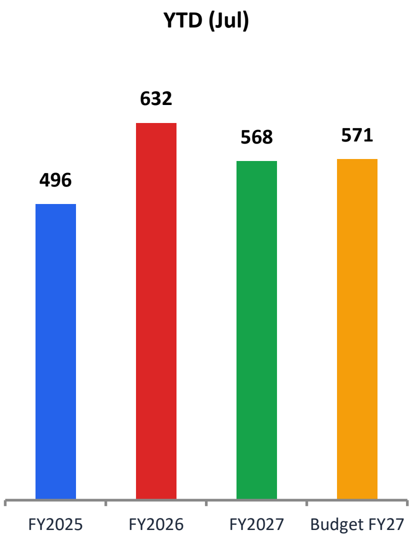


OB Cases

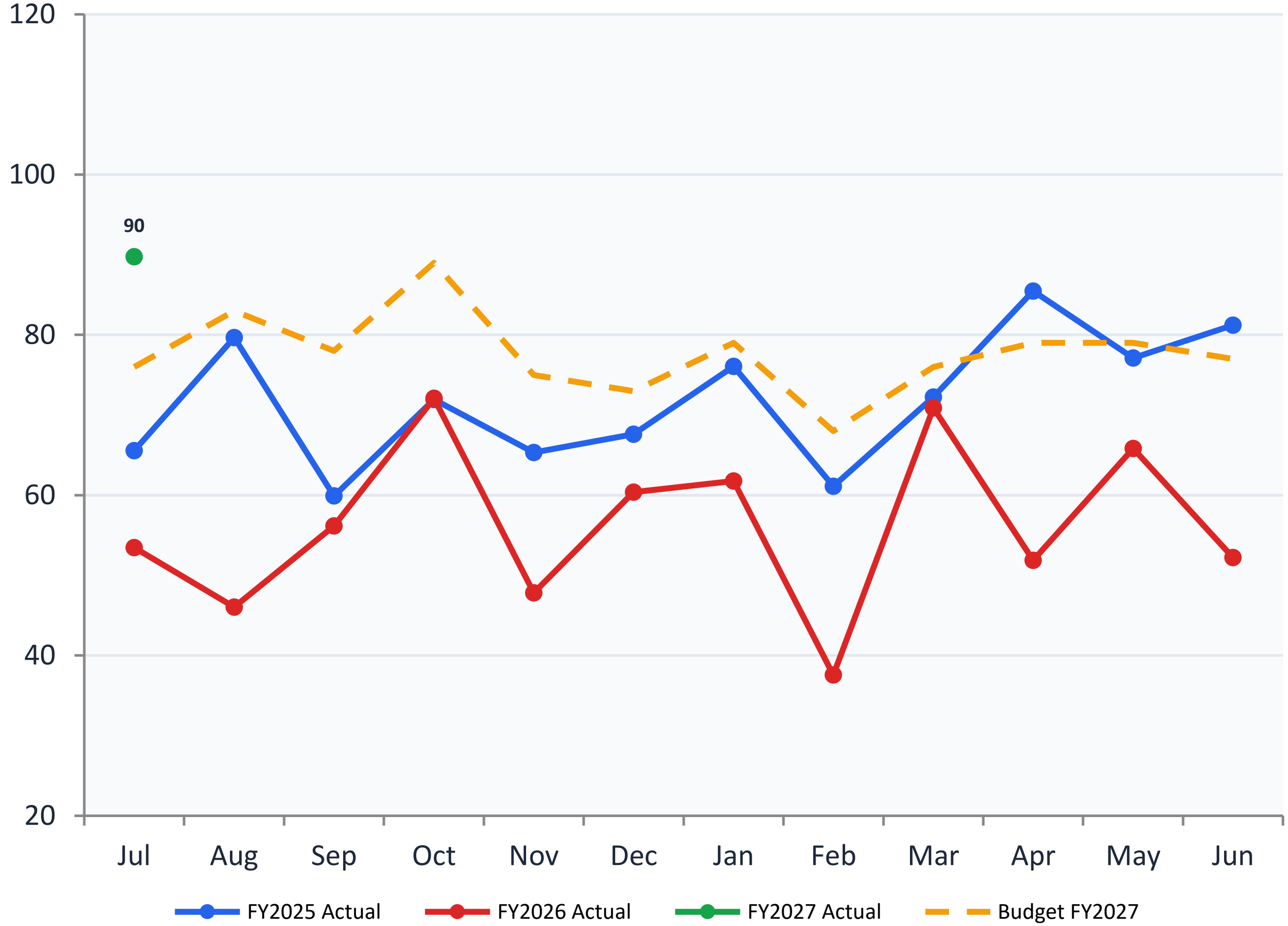

180
160
140
120
100
80
60
40
20
0
144
150
169
126
155
154
137
141
114
98
129
157
131
125
101
105
144
118
96
89
105
102
107
131
Aug'24
Sep'24
Oct'24
Nov'24
Dec'24
Jan'25
Feb'25
Mar'25
Apr'25
May'25
Jun'25
Jul'25
Aug'25
Sep'25
Oct'25
Nov'25
Dec'25
Jan'26
Feb'26
Mar'26
Apr'26
May'26
Jun'26
Jul'26

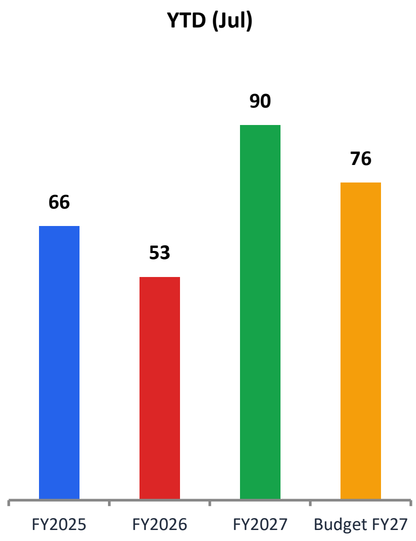
Endoscopy Procedures



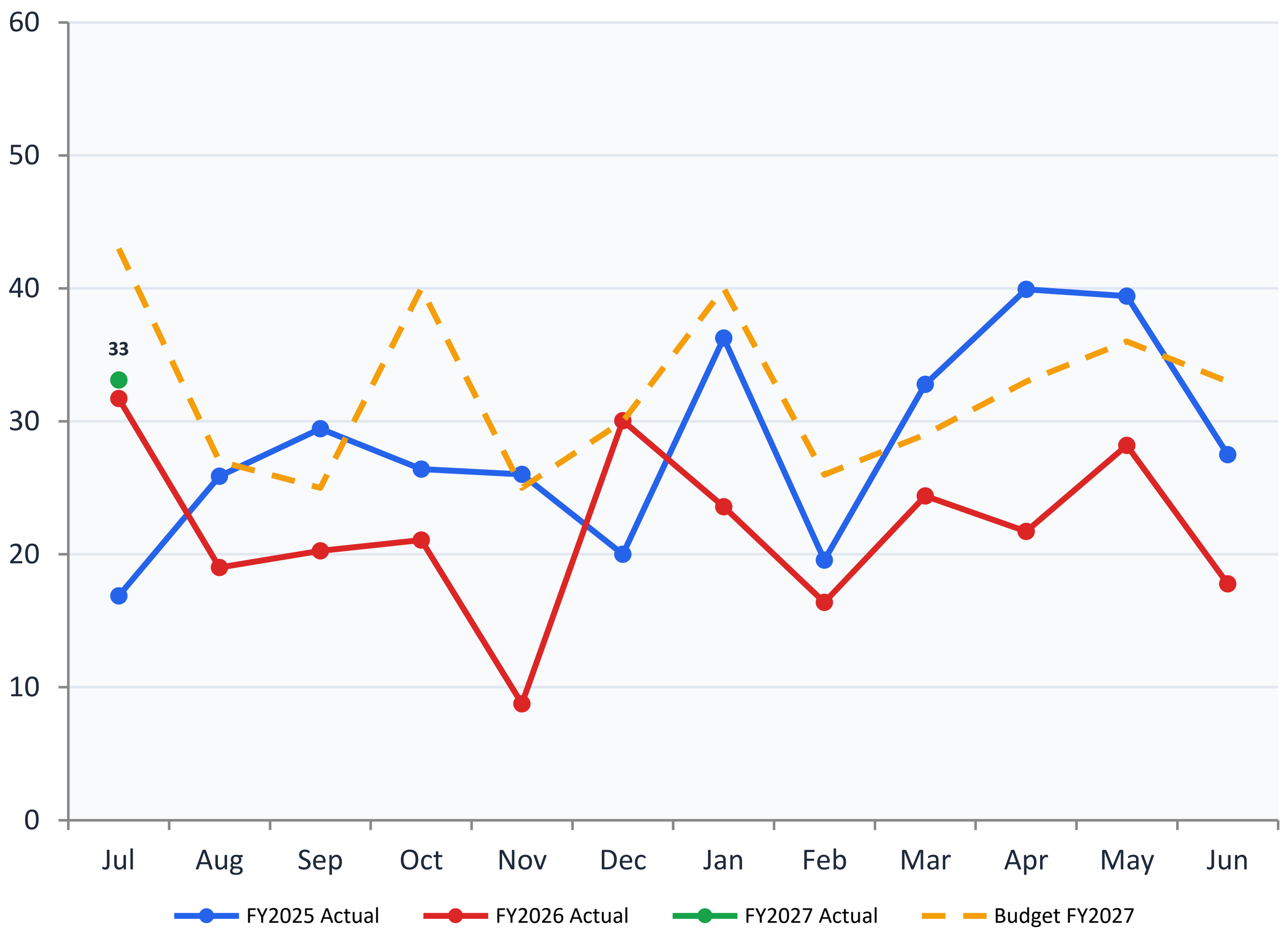


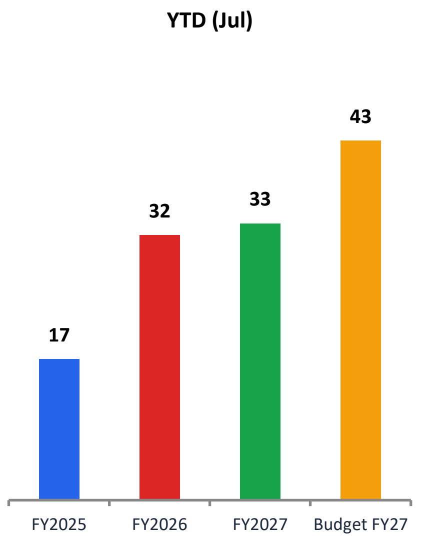
Robotic Surgery (IP & OP) - 100 Min Units



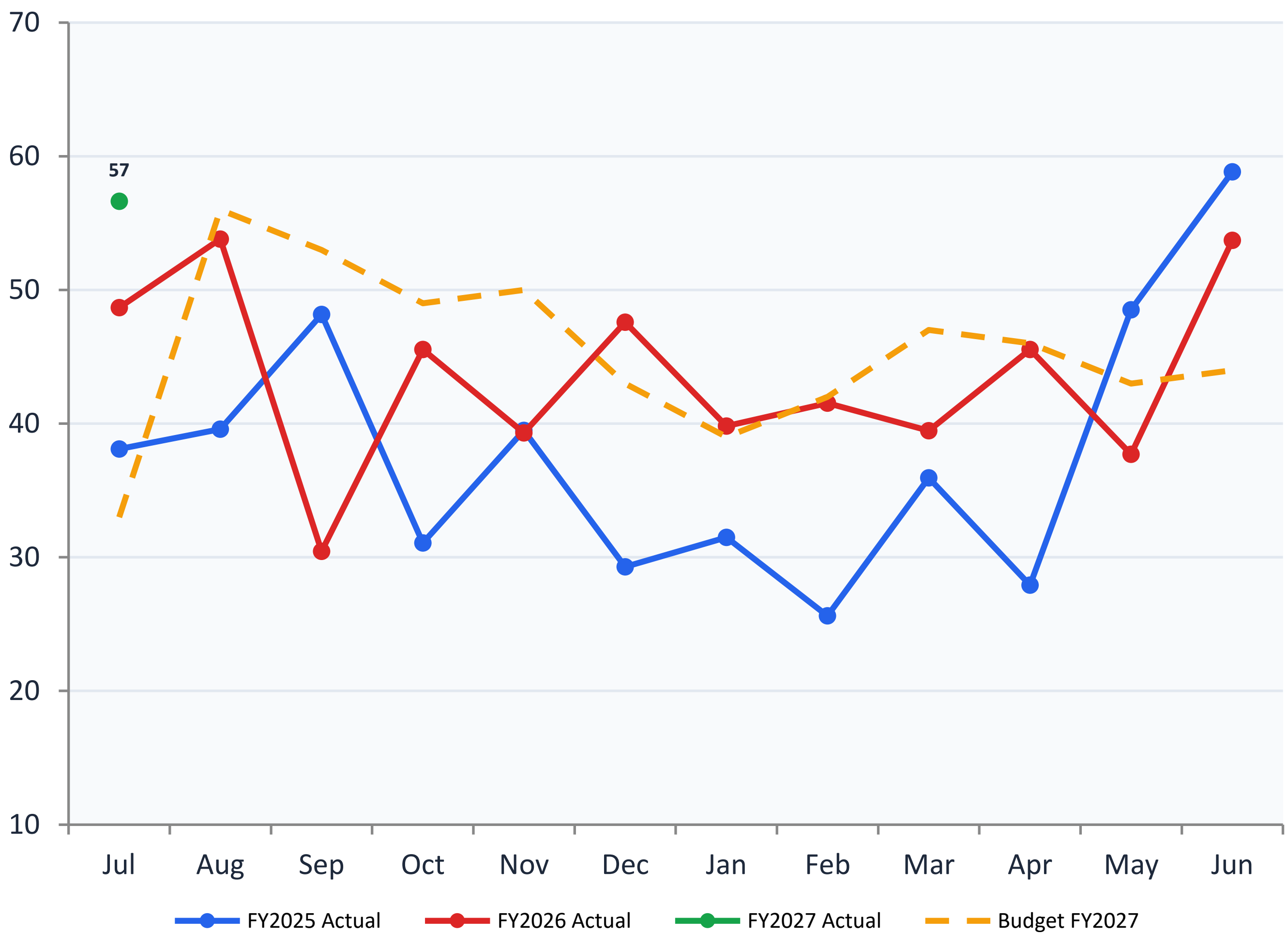


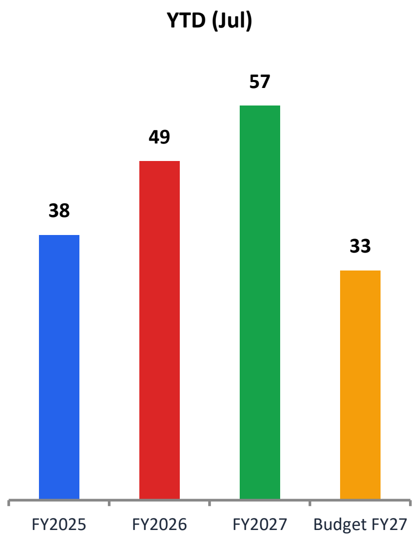
Robotic Surgery Minutes (IP Only)



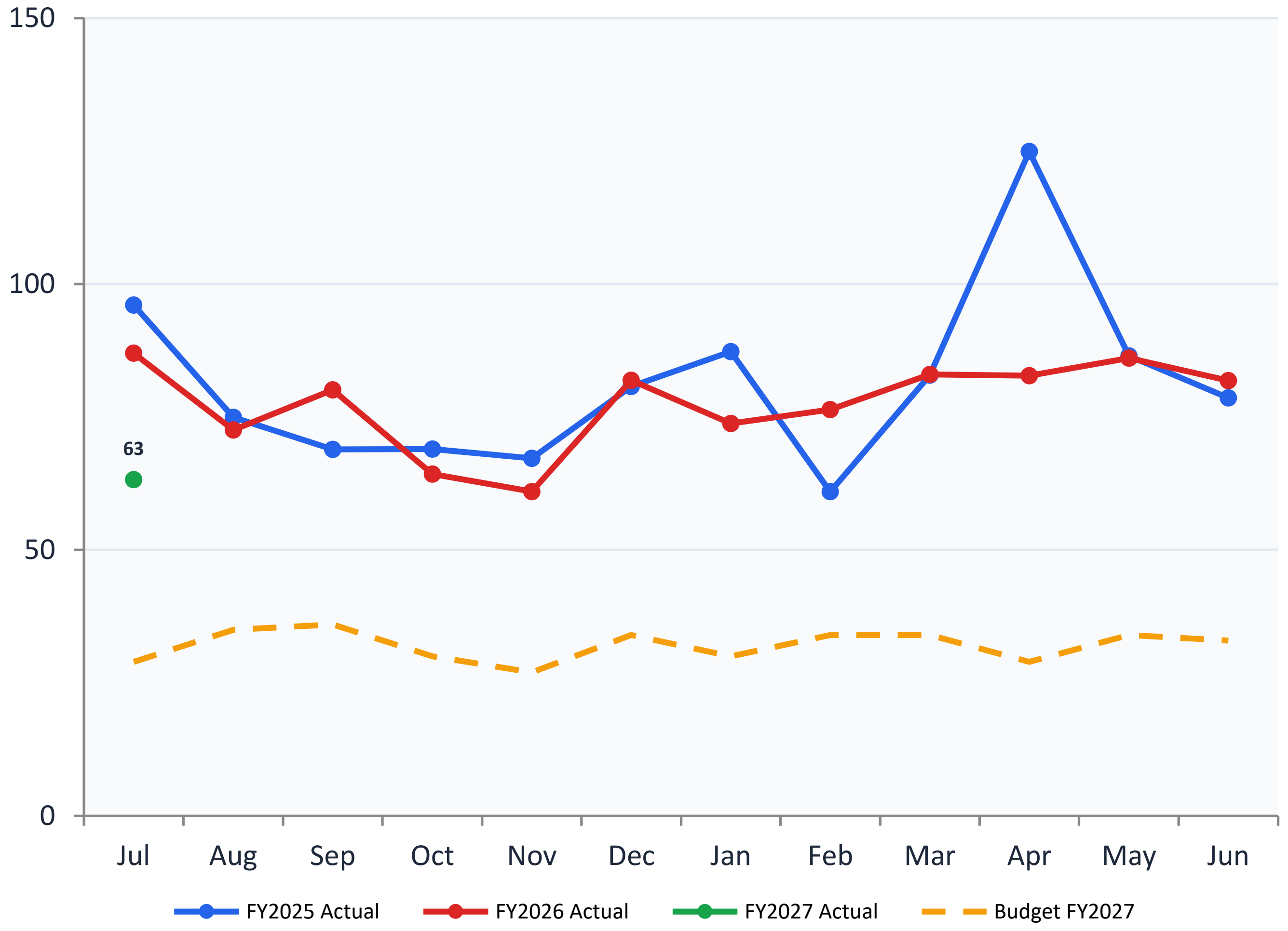


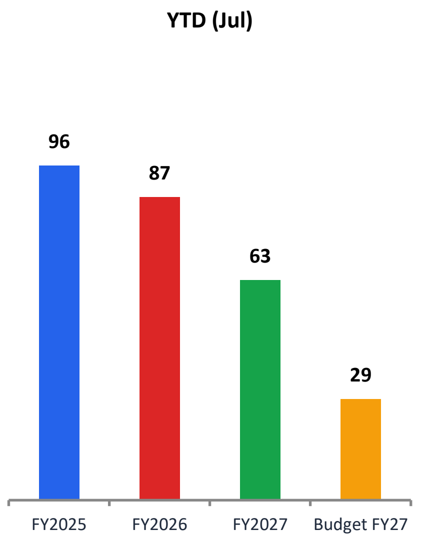
Robotic Surgery Minutes (OP Only)



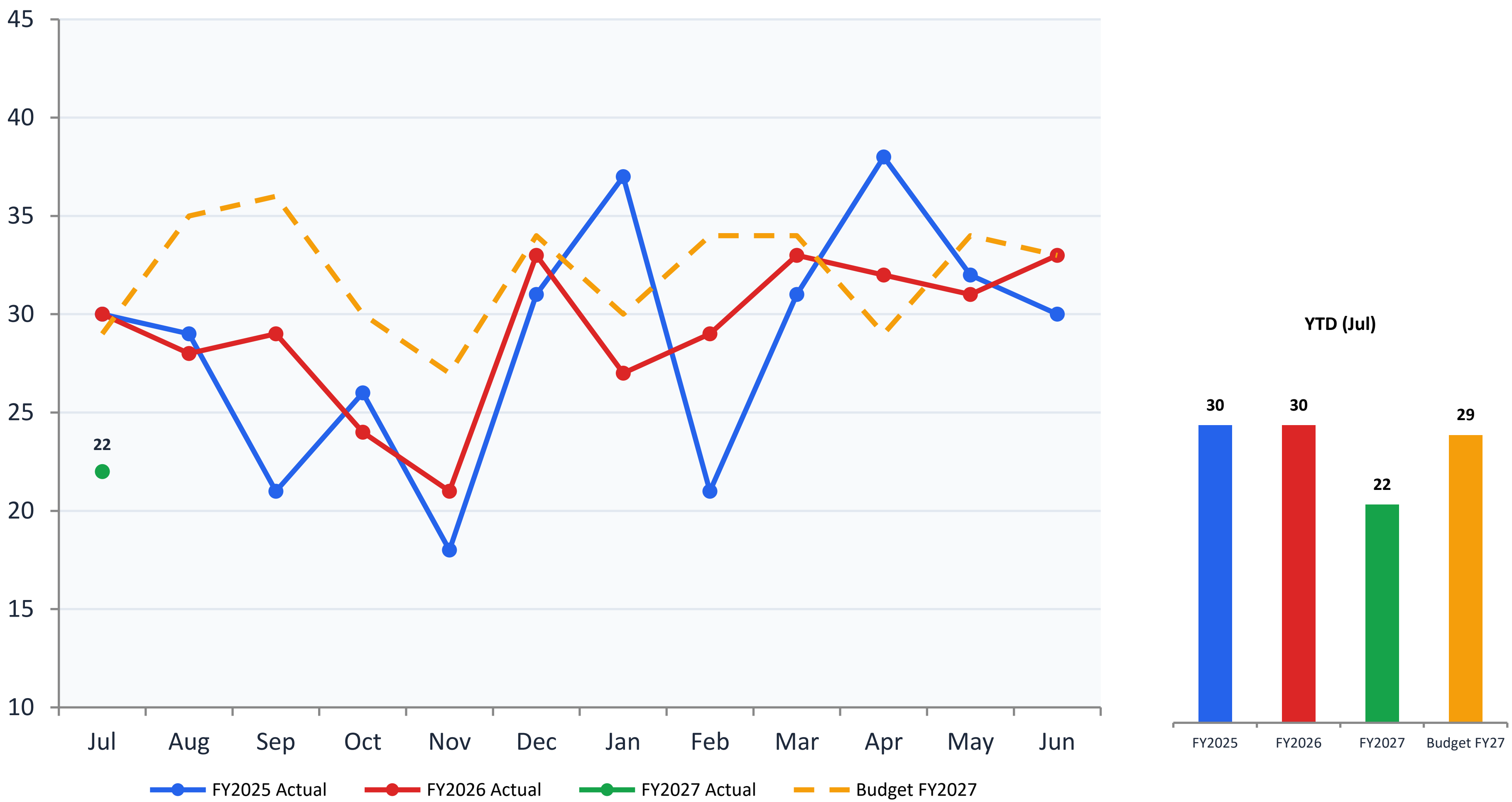


Cardiac Surgery - 100 Min Units

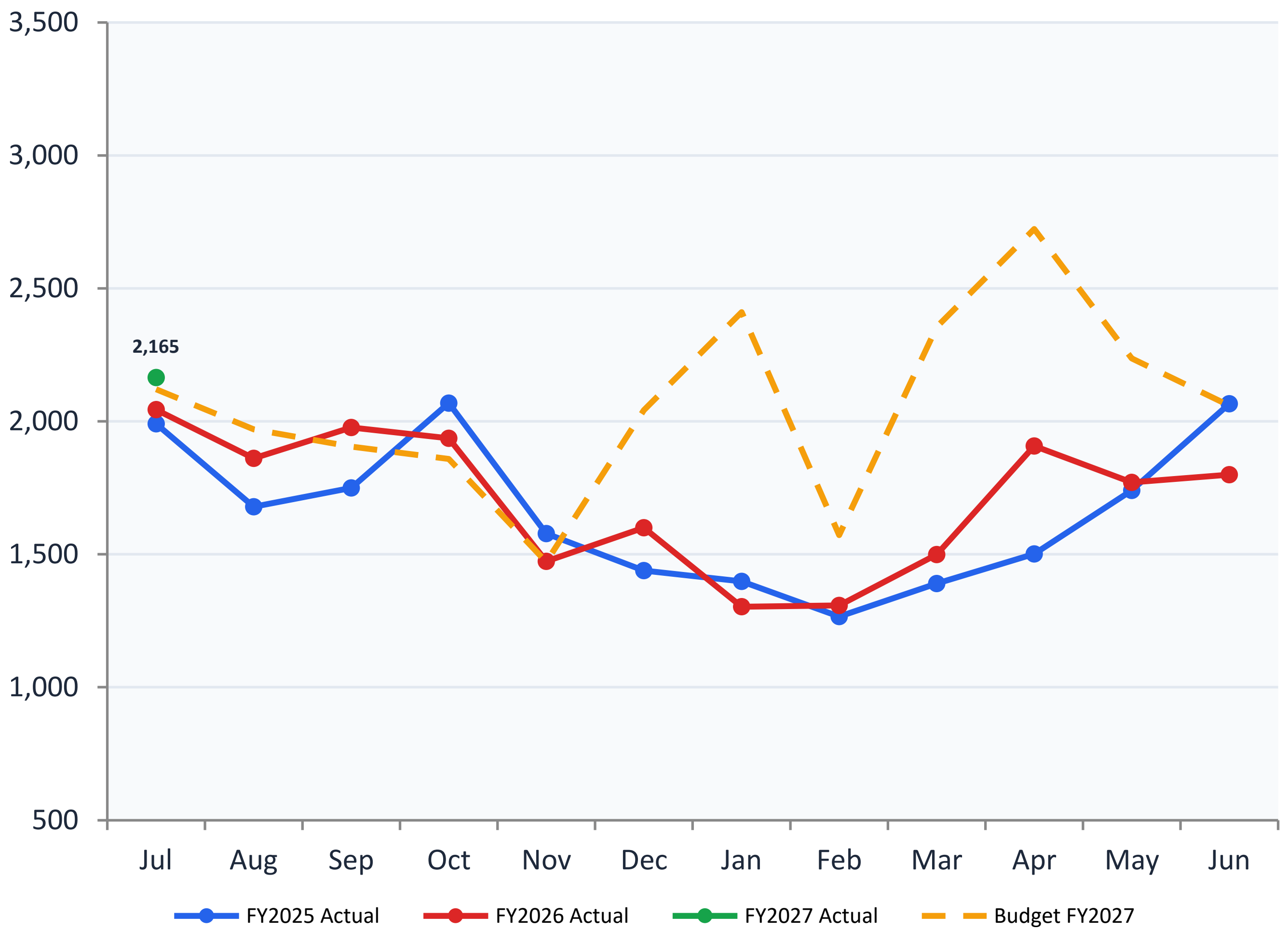


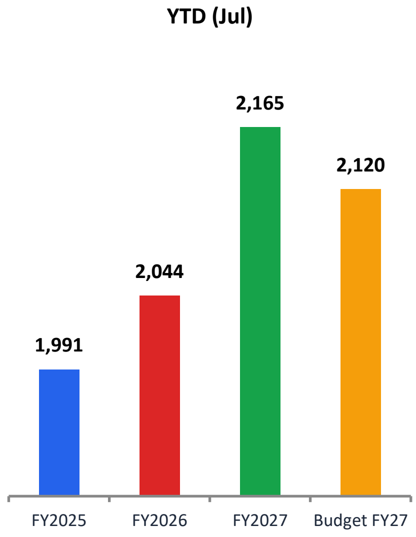


Cardiac Surgery Cases

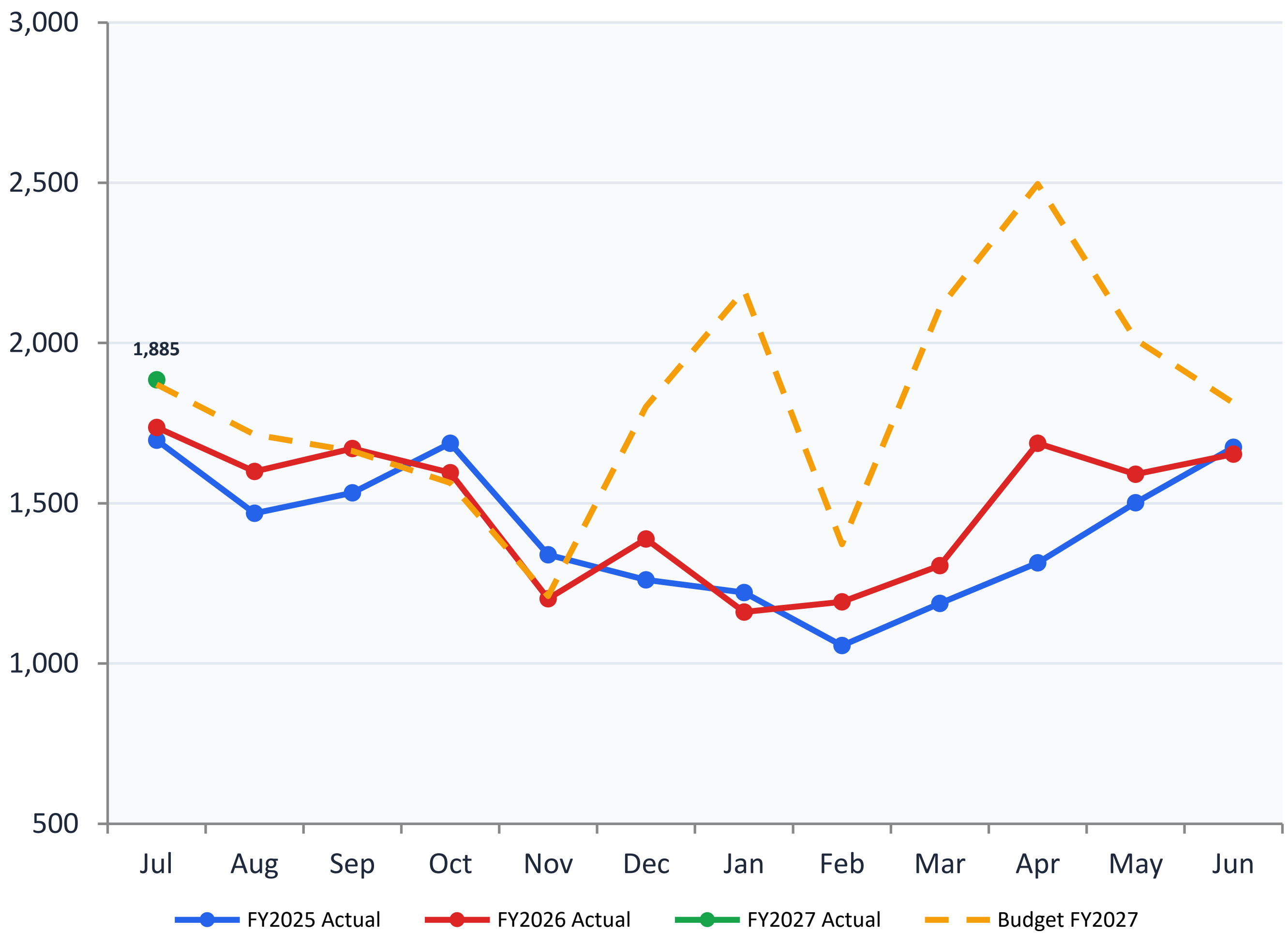


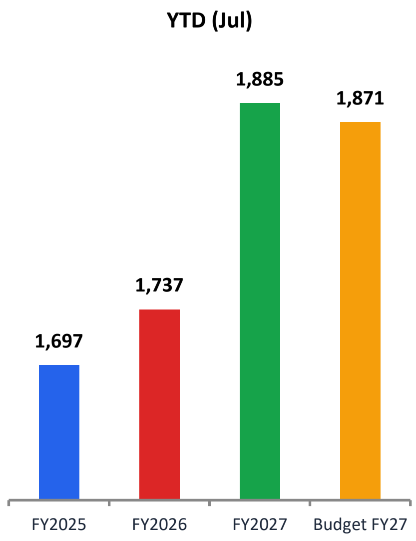
Rad Onc Treatments (Vis. & Hanf.)



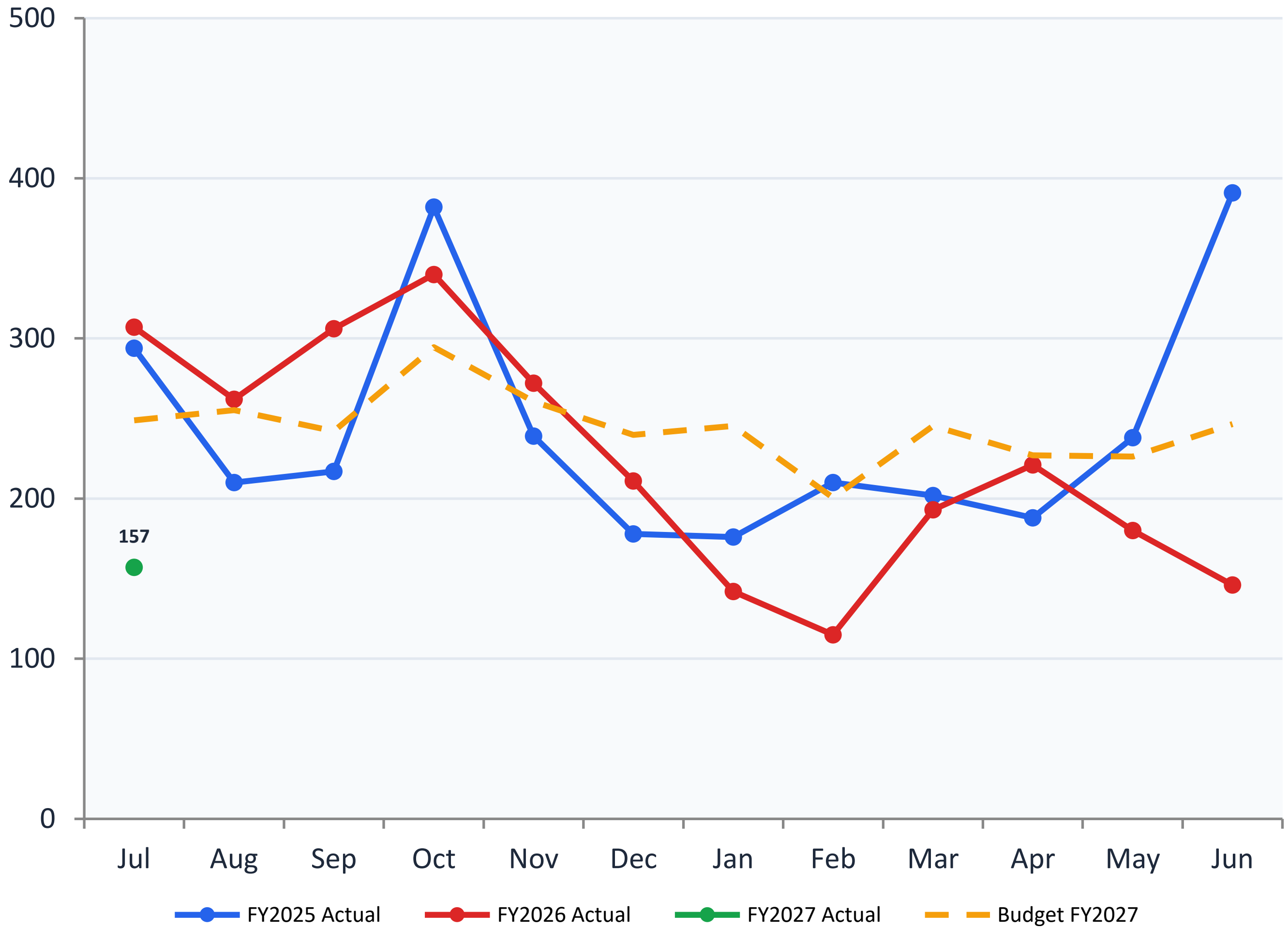


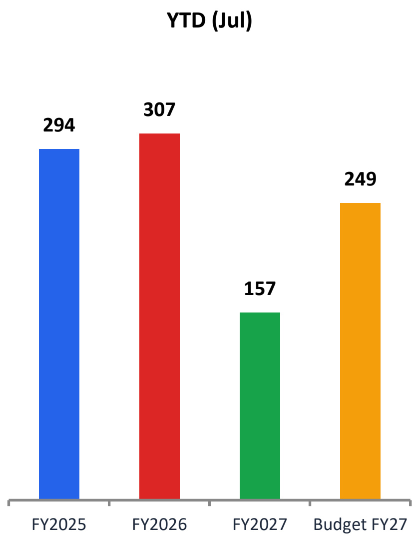
Rad Onc Visalia



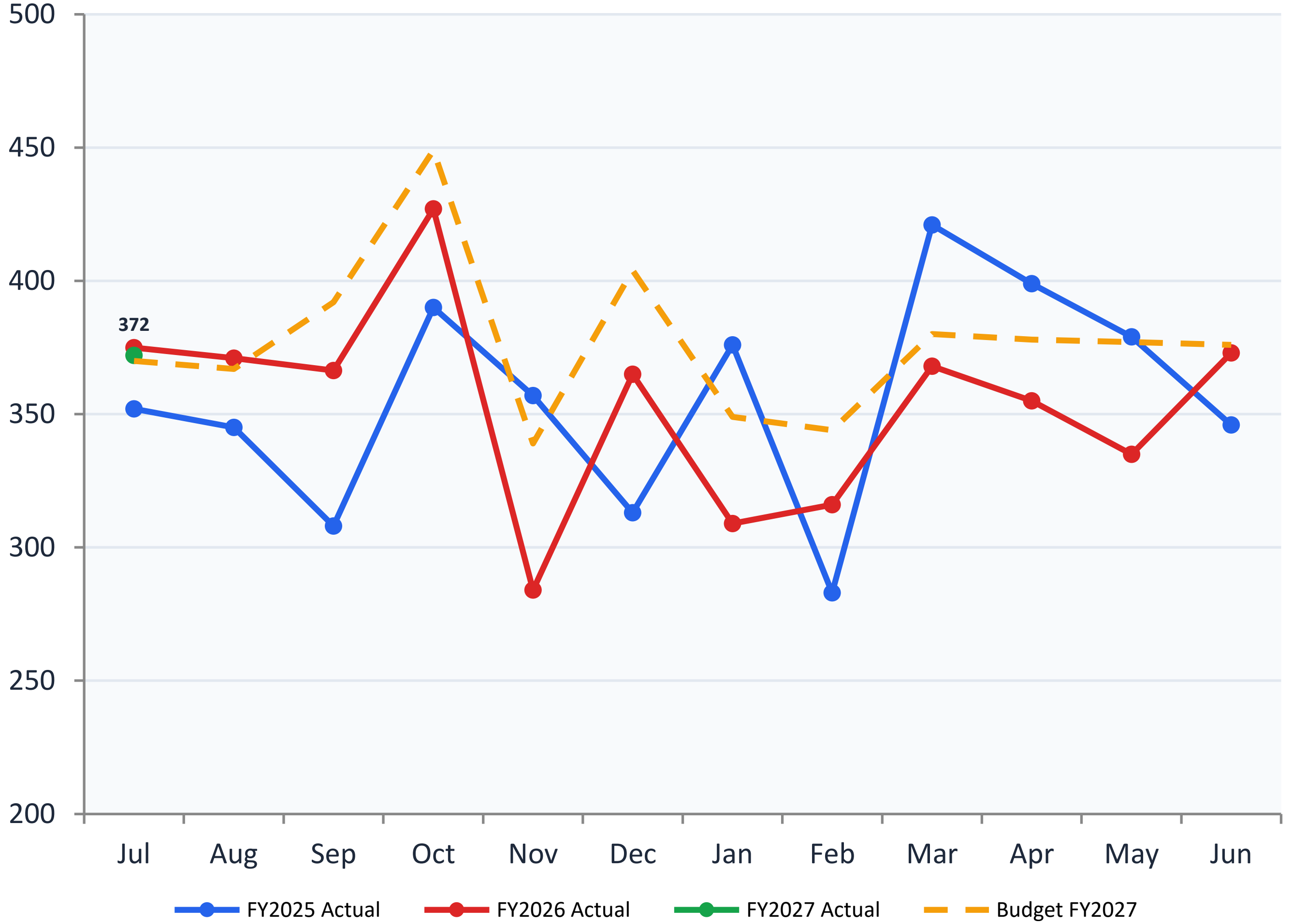


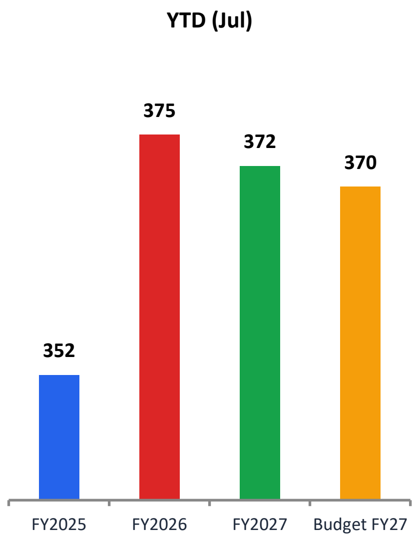
Rad Onc Hanford



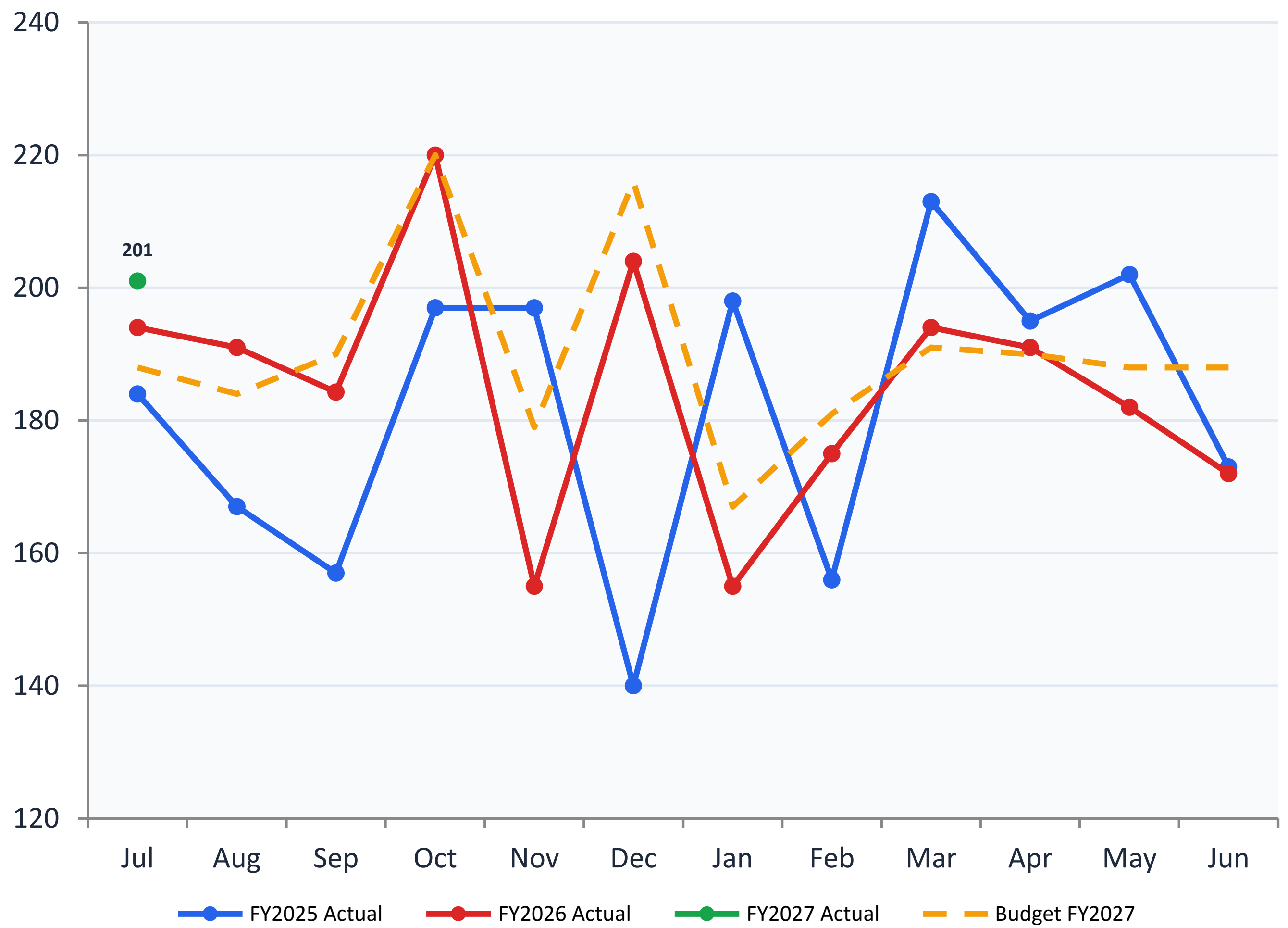


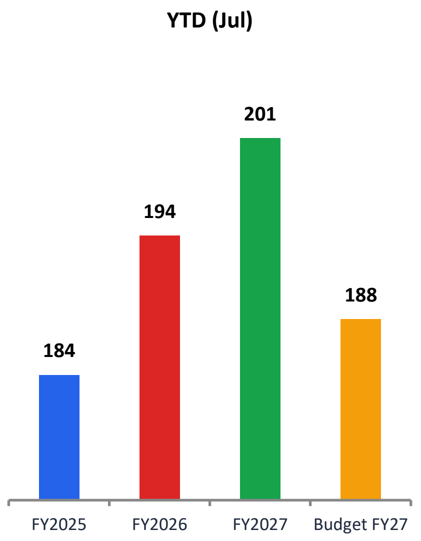
Cath Lab (IP & OP) - 100 Min Units



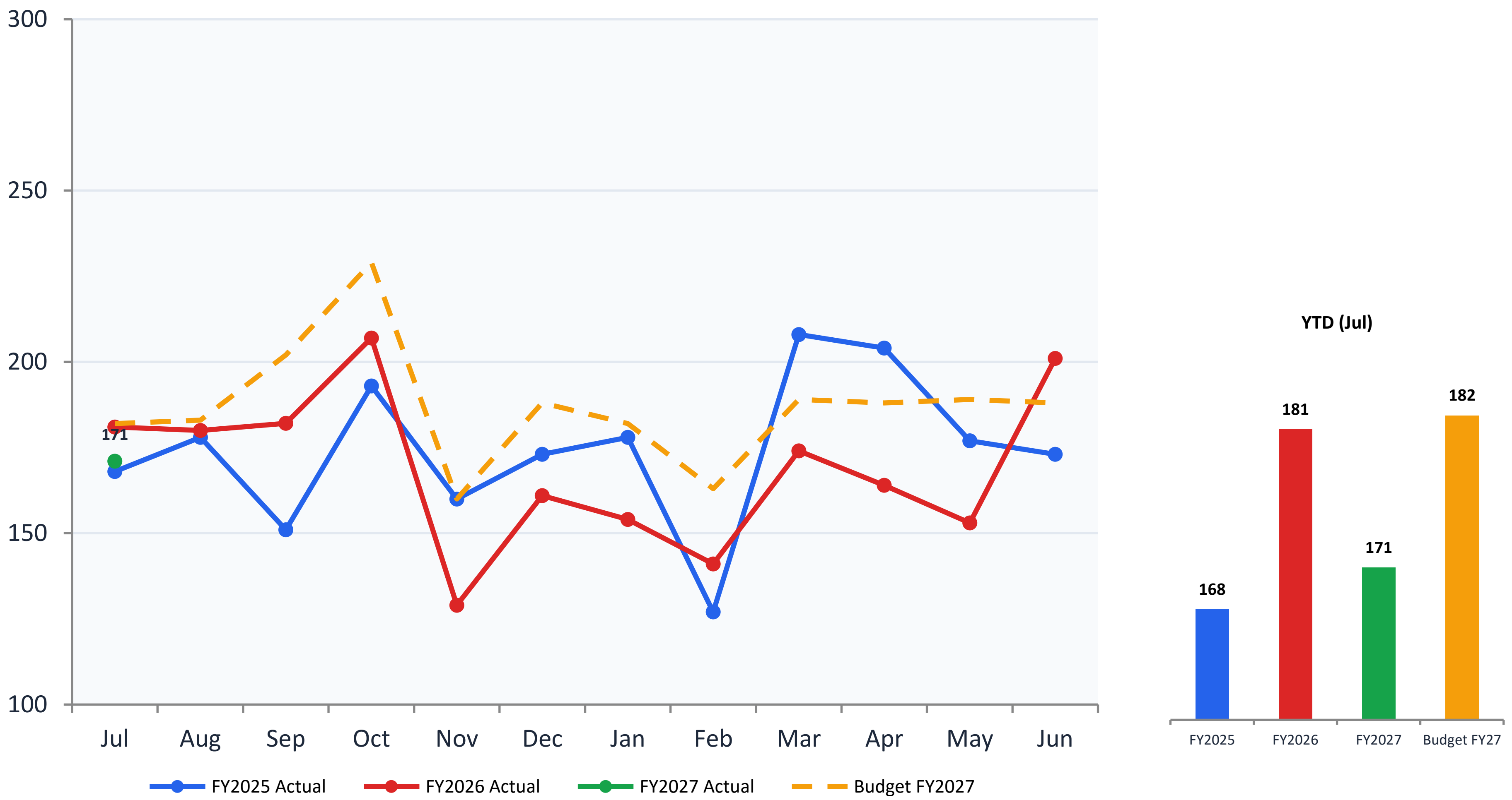


Cath Lab (IP Only) – 100 Min Units

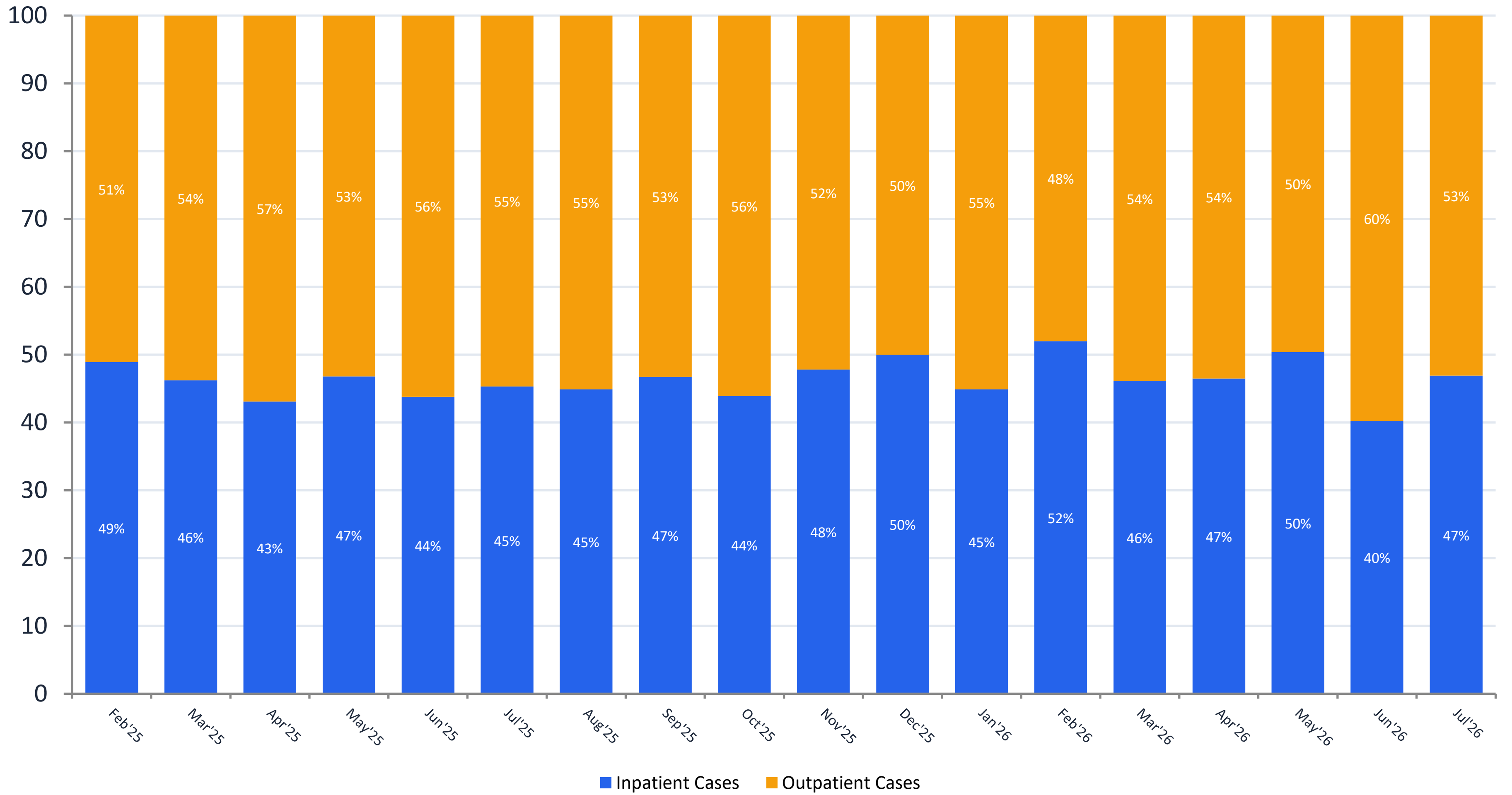




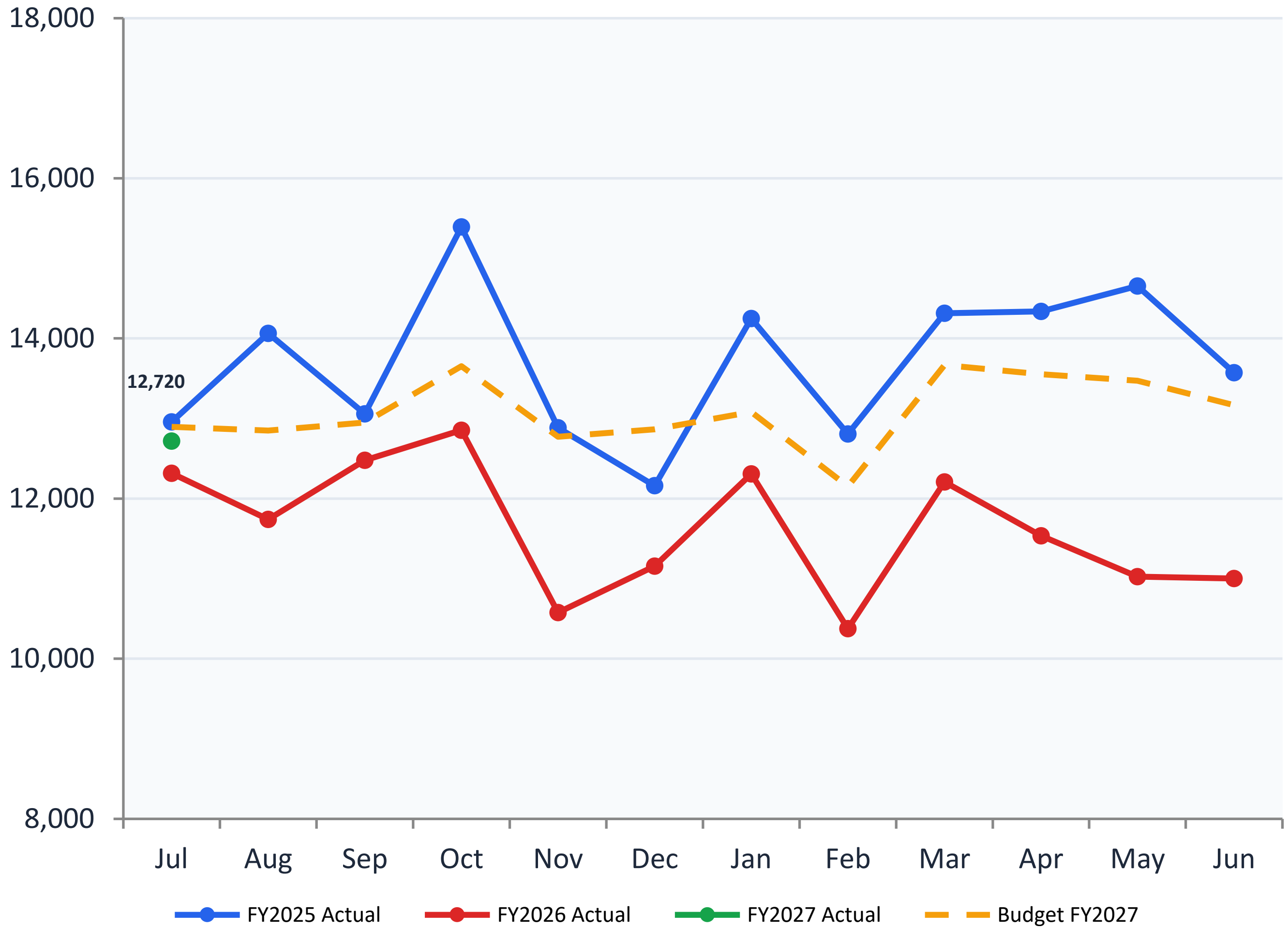
Cath Lab (OP Only) – 100 Min Units

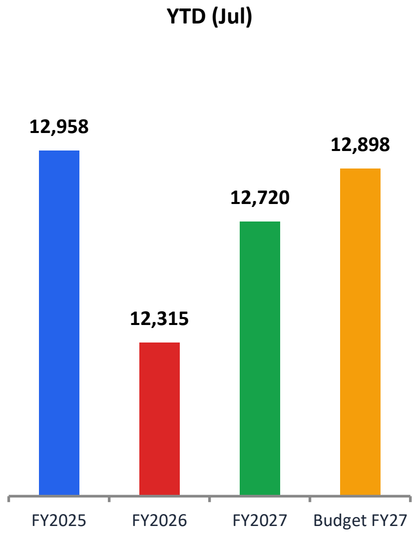


Cath Lab Patients (IP & OP)

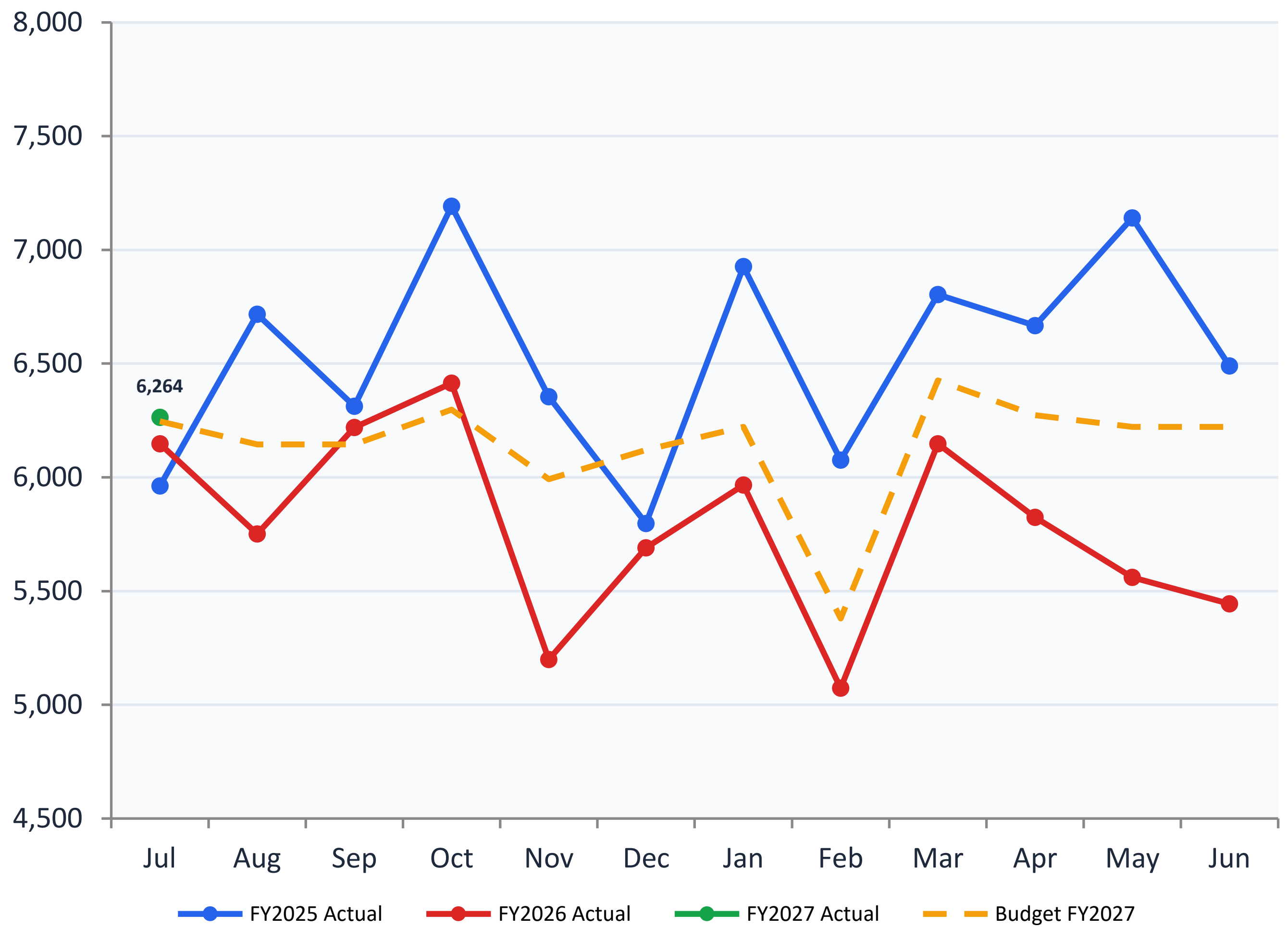


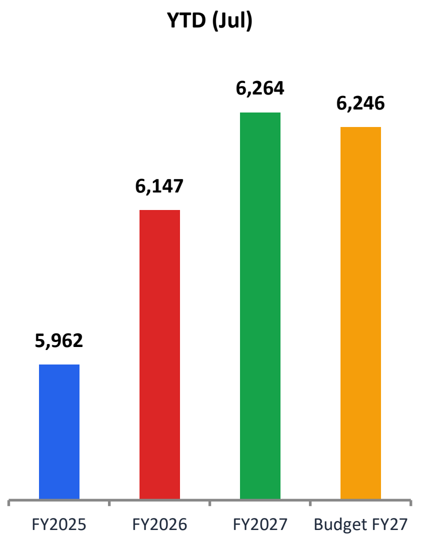
Rural Health Clinics Visits



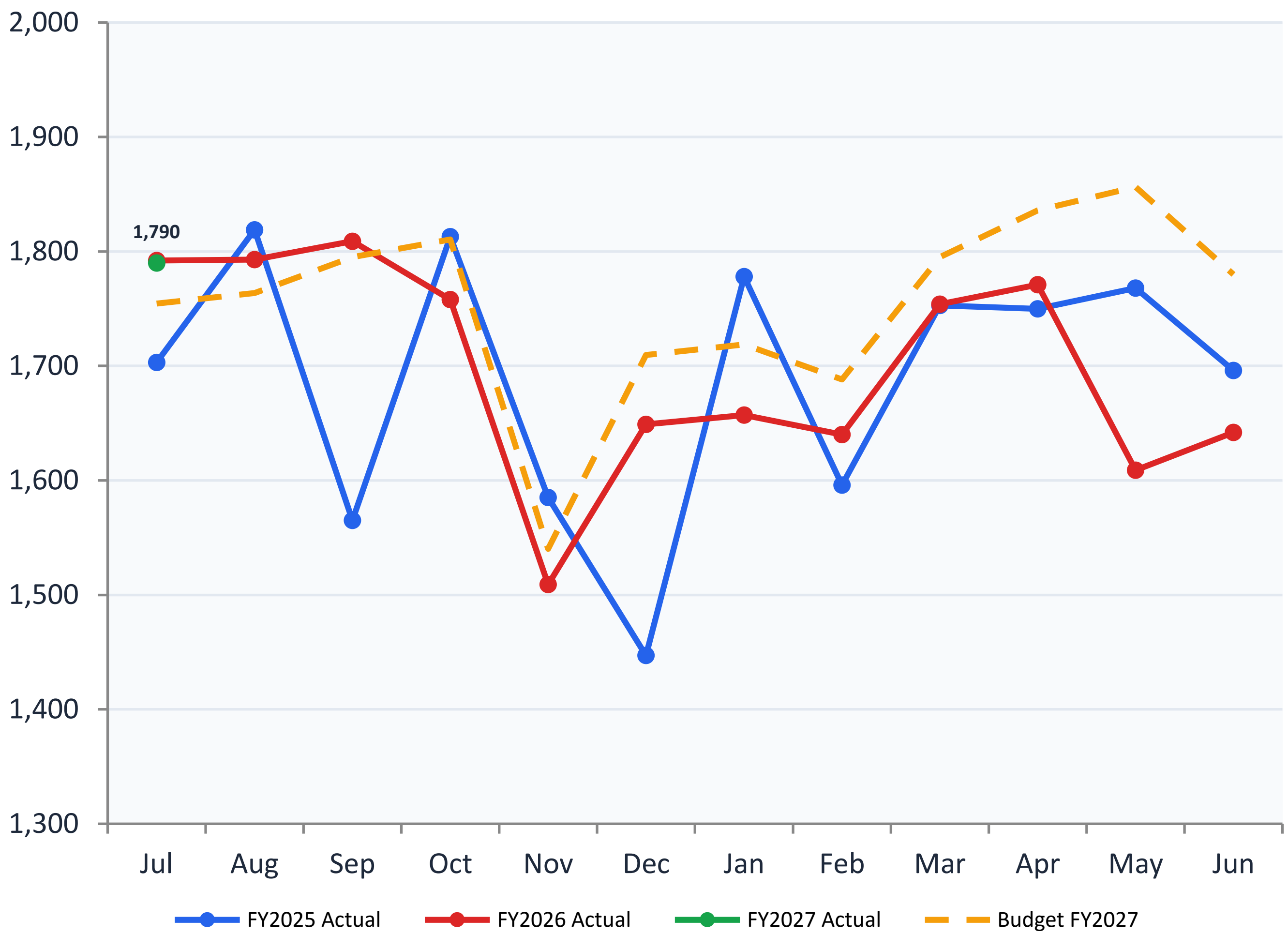


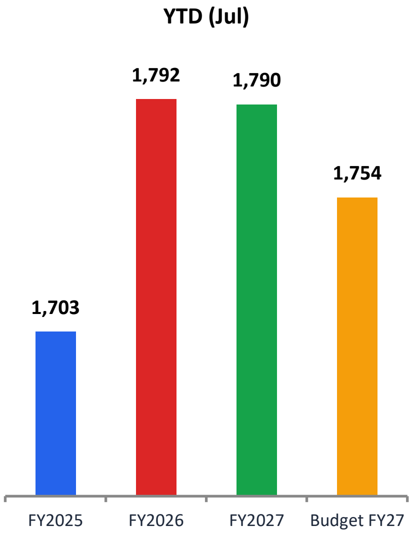
RHC Exeter - Visits



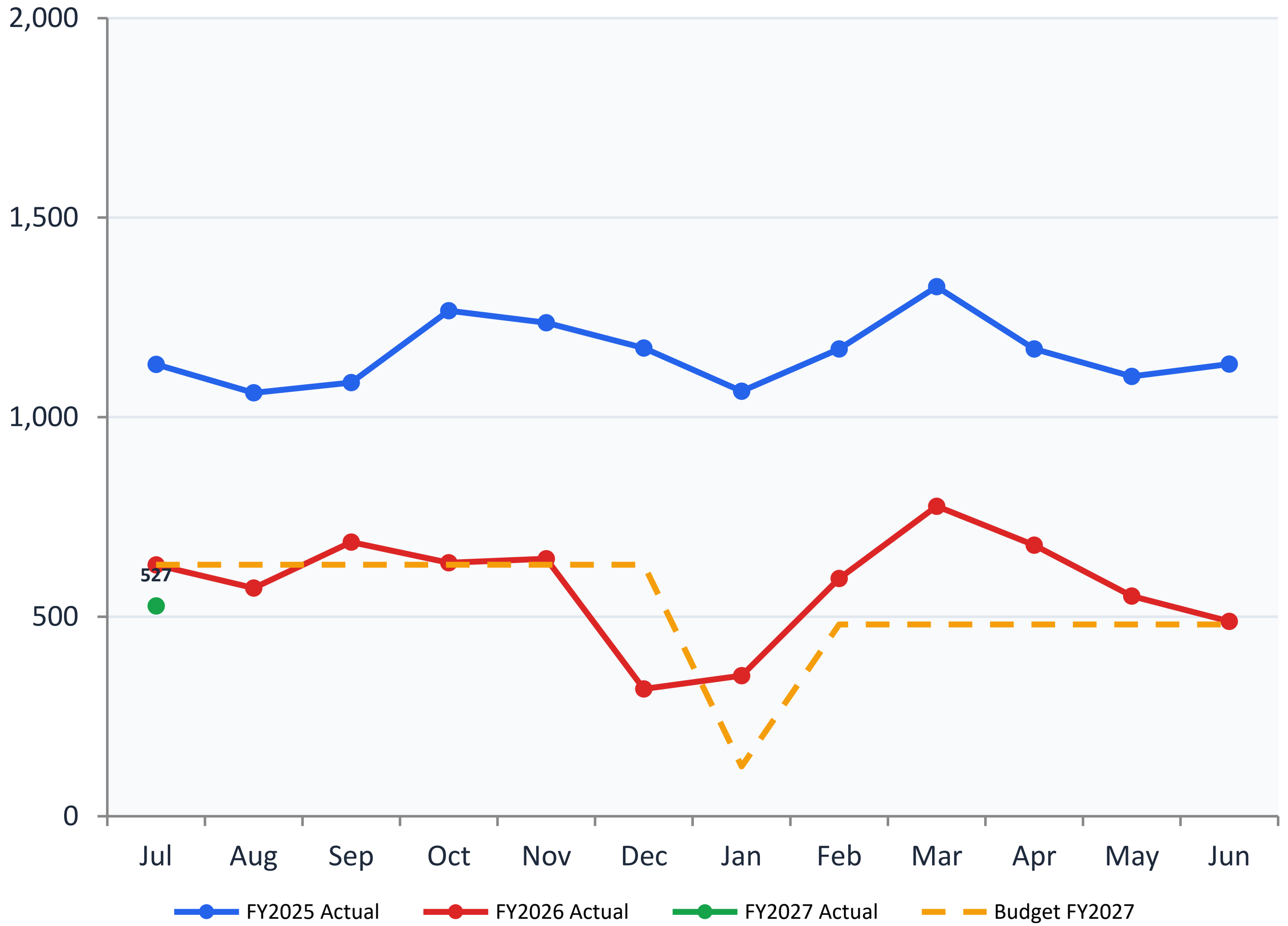


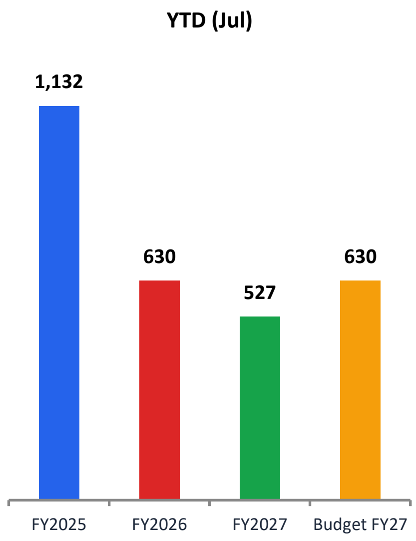
RHC Lindsay - Visits



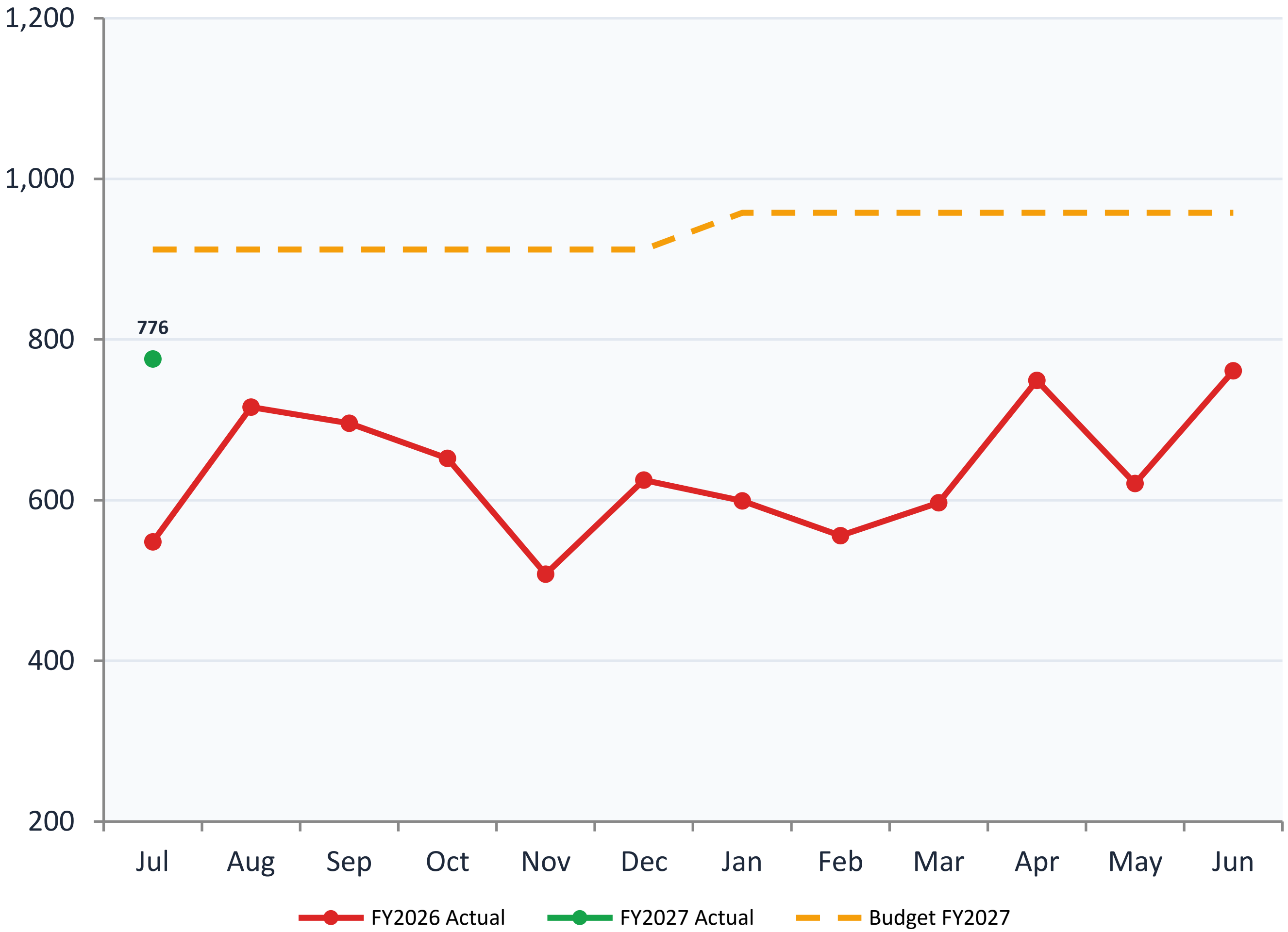


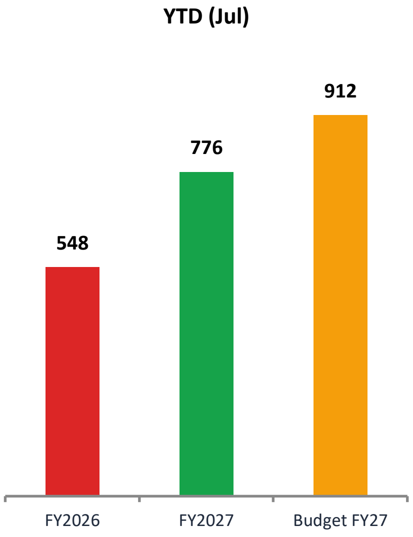
RHC Woodlake - Visits



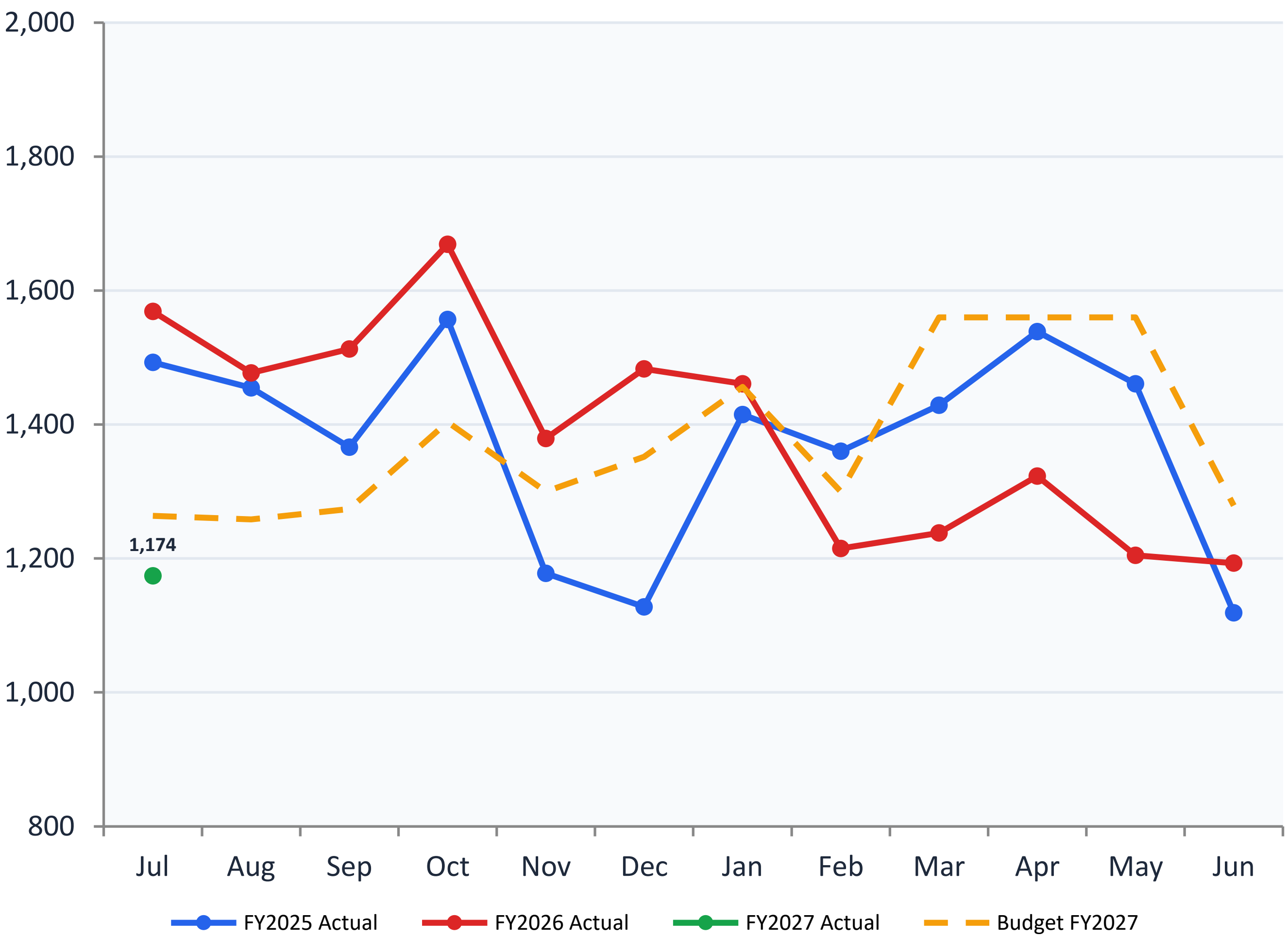


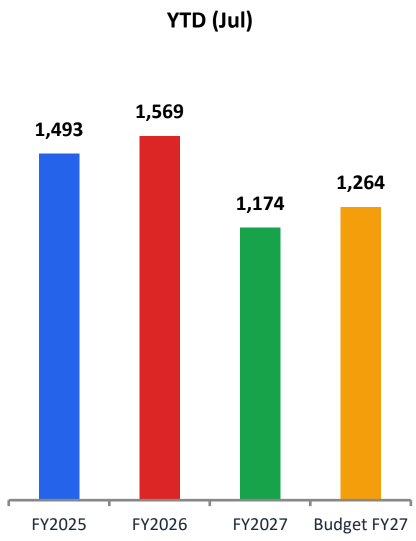
RHC Woodlake Valencia - Visits



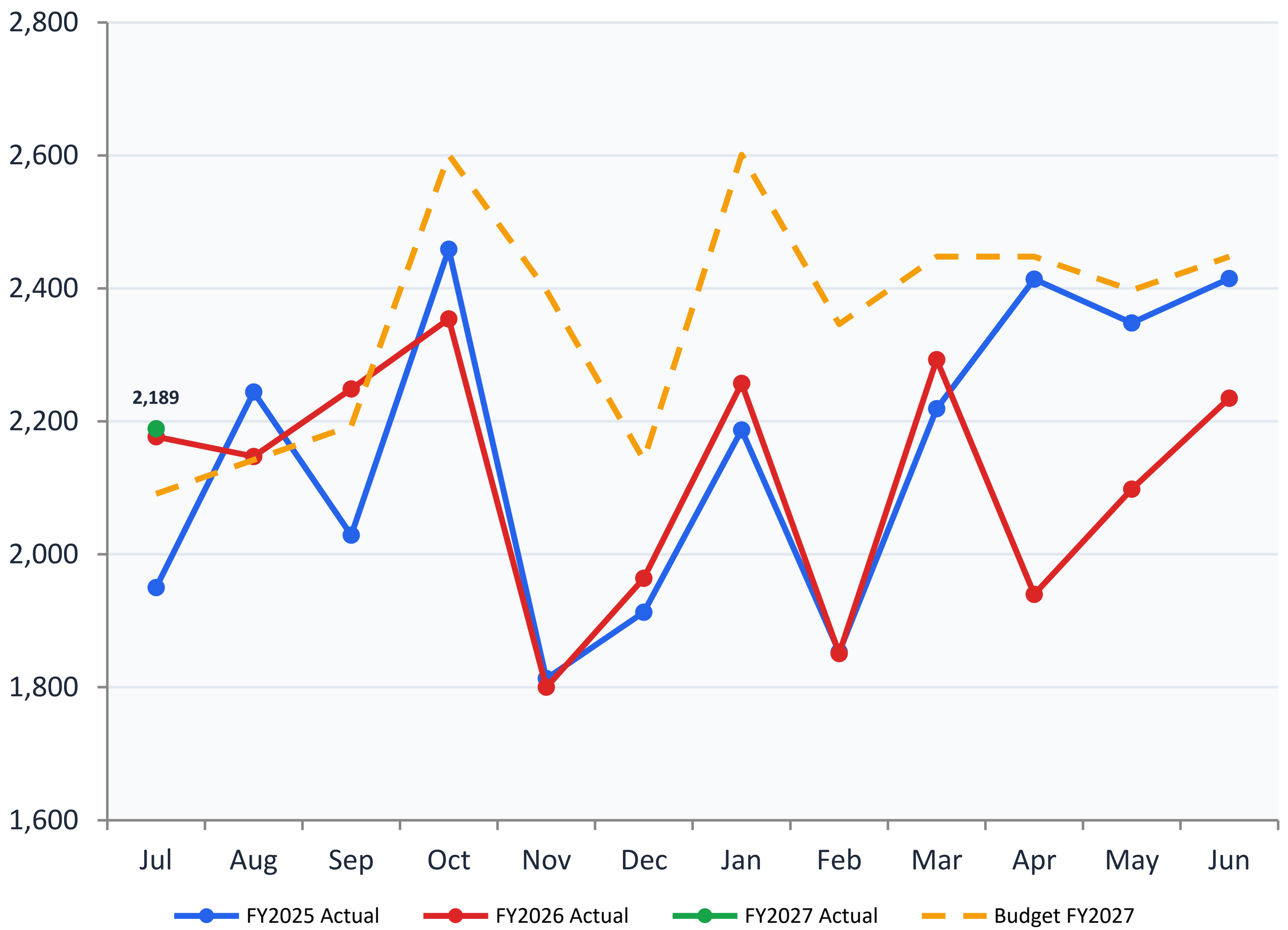


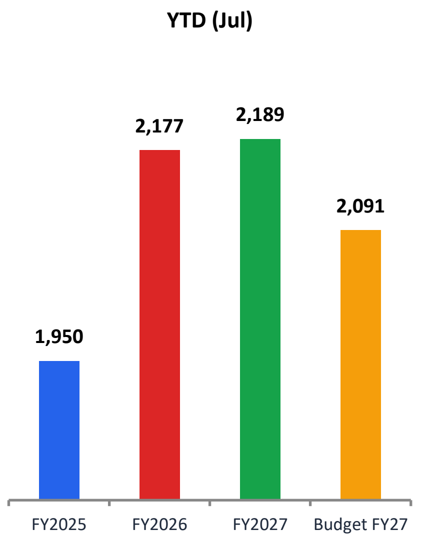
RHC Dinuba - Visits



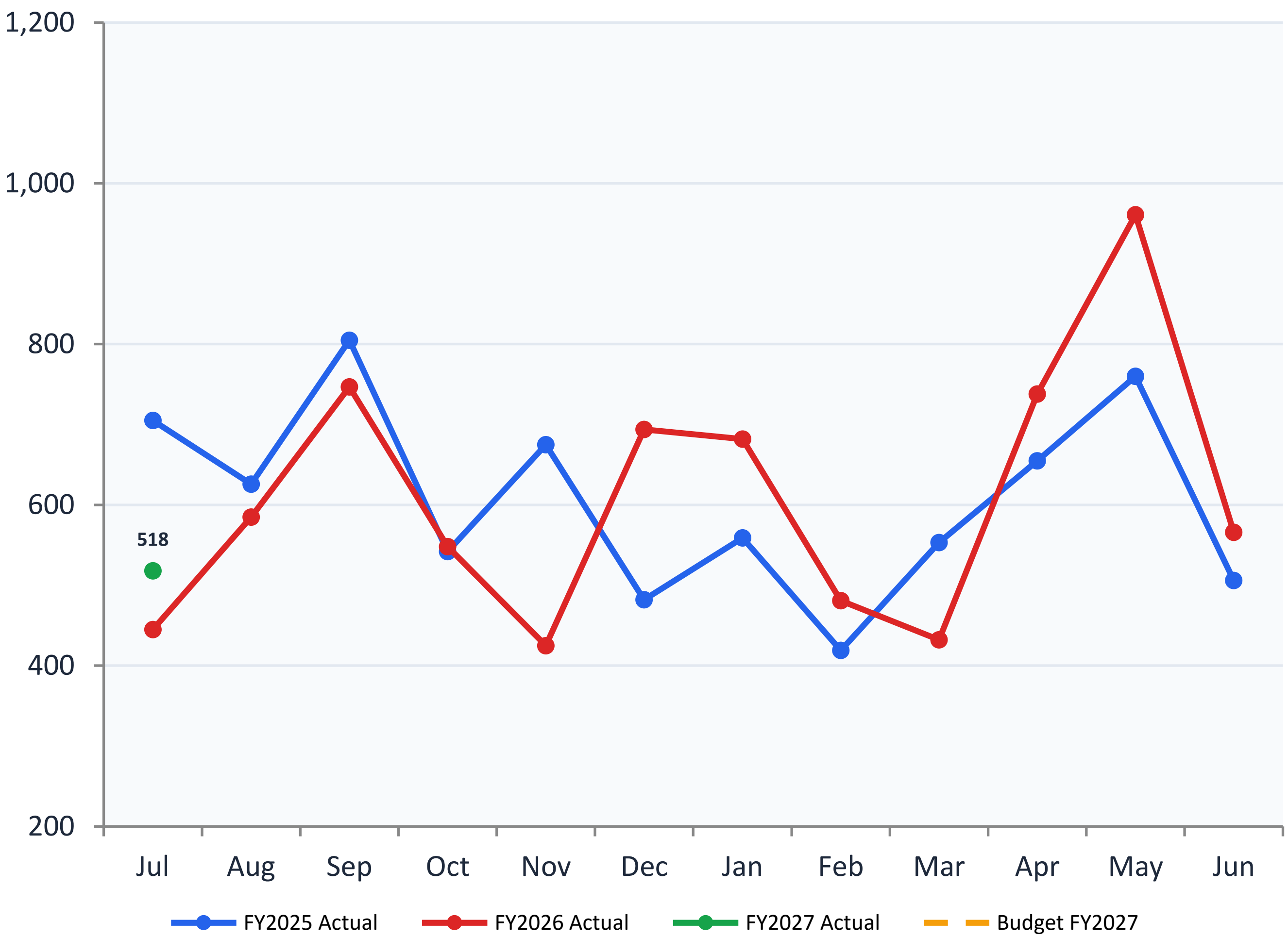


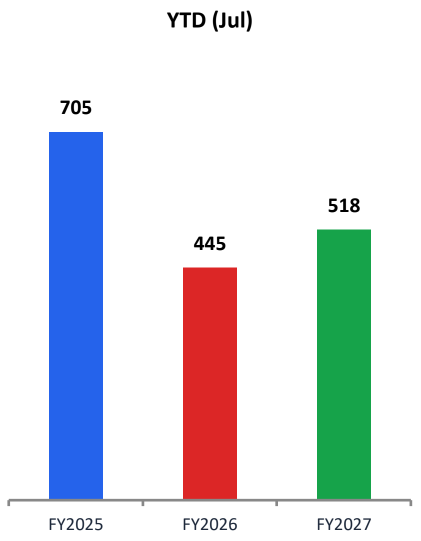
RHC Tulare - Visits



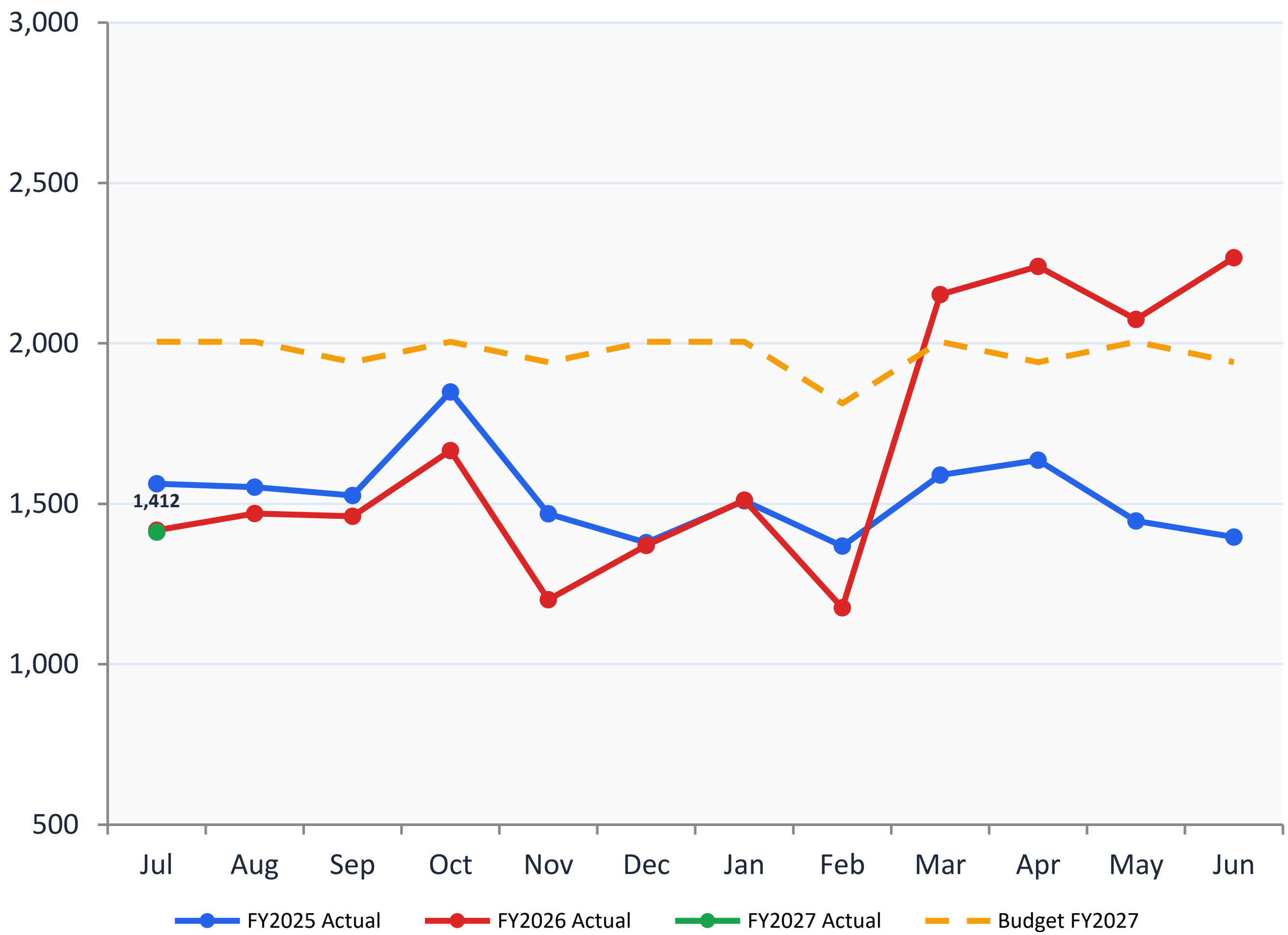


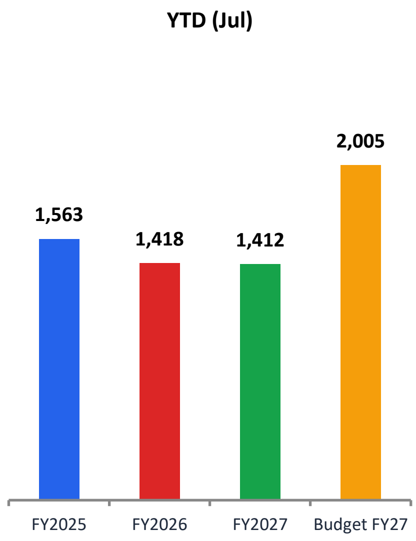
Neurosurgery Clinic - wRVU's



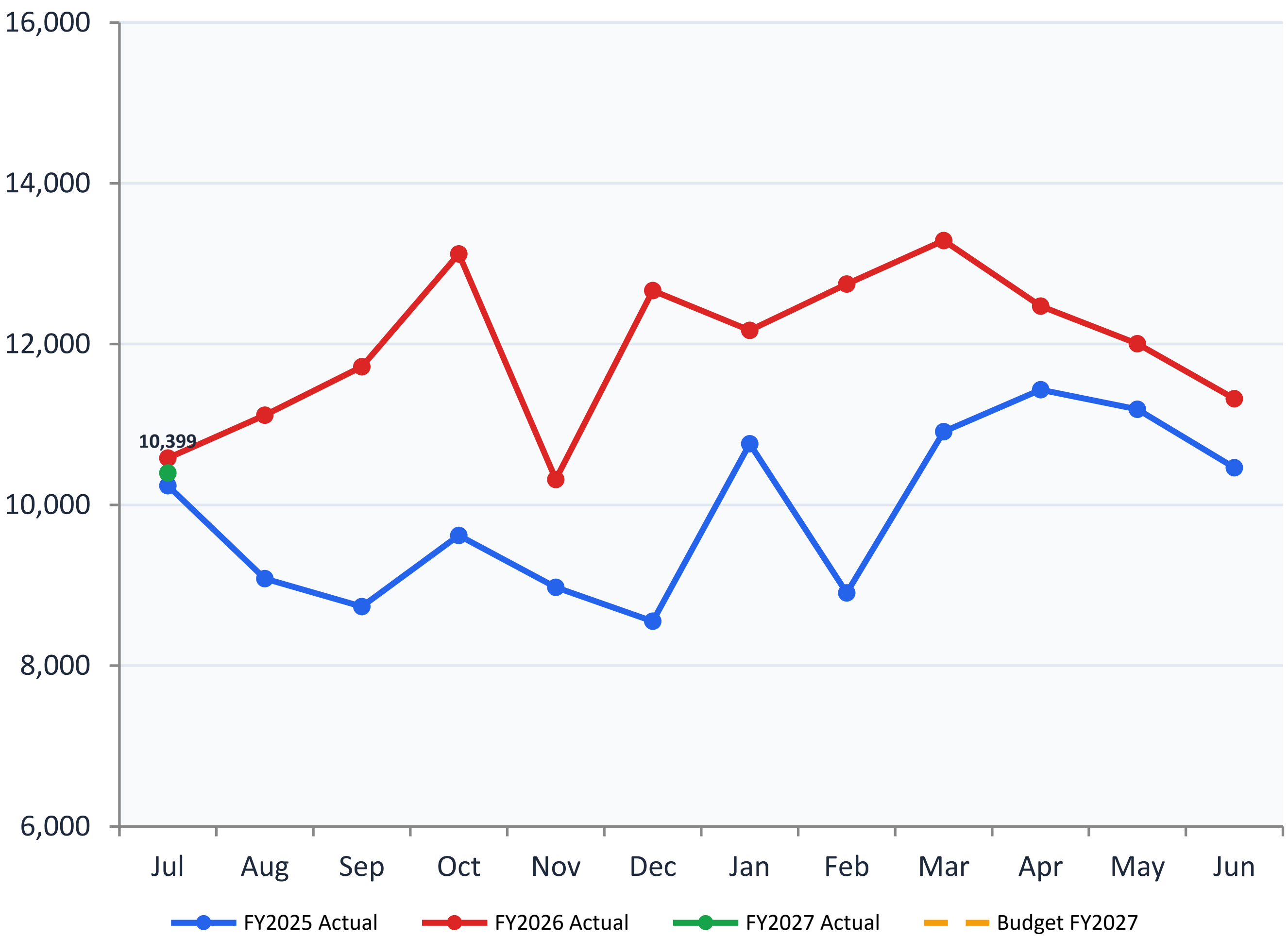


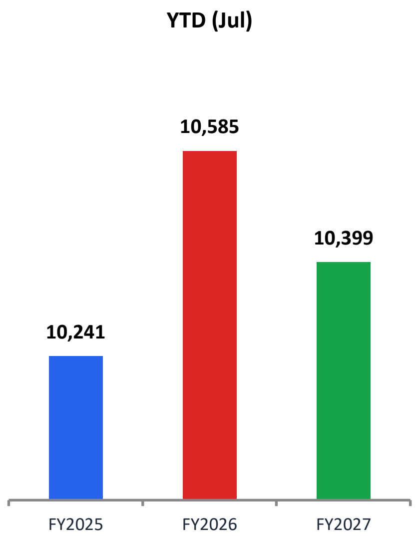
KH Cardiology Center Registrations



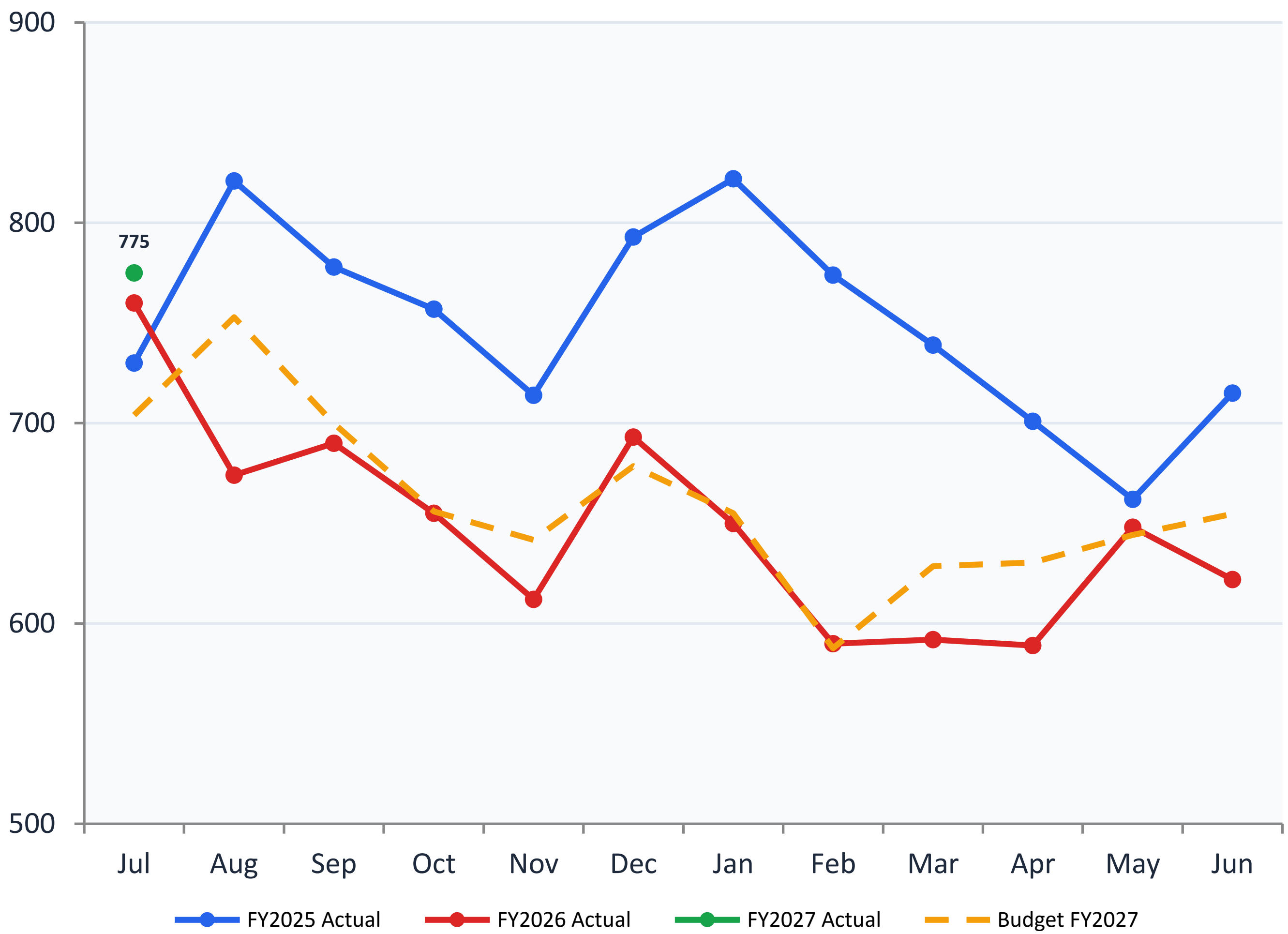


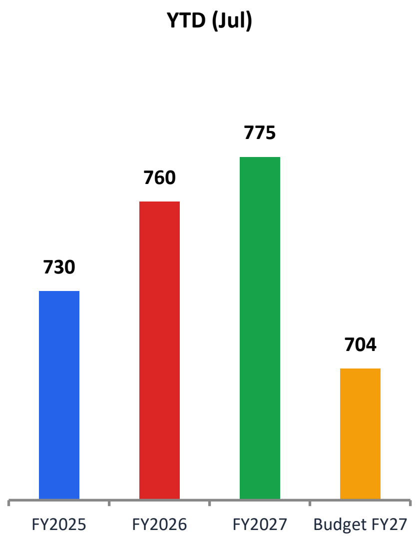
KH Cardiology Center - wRVU's



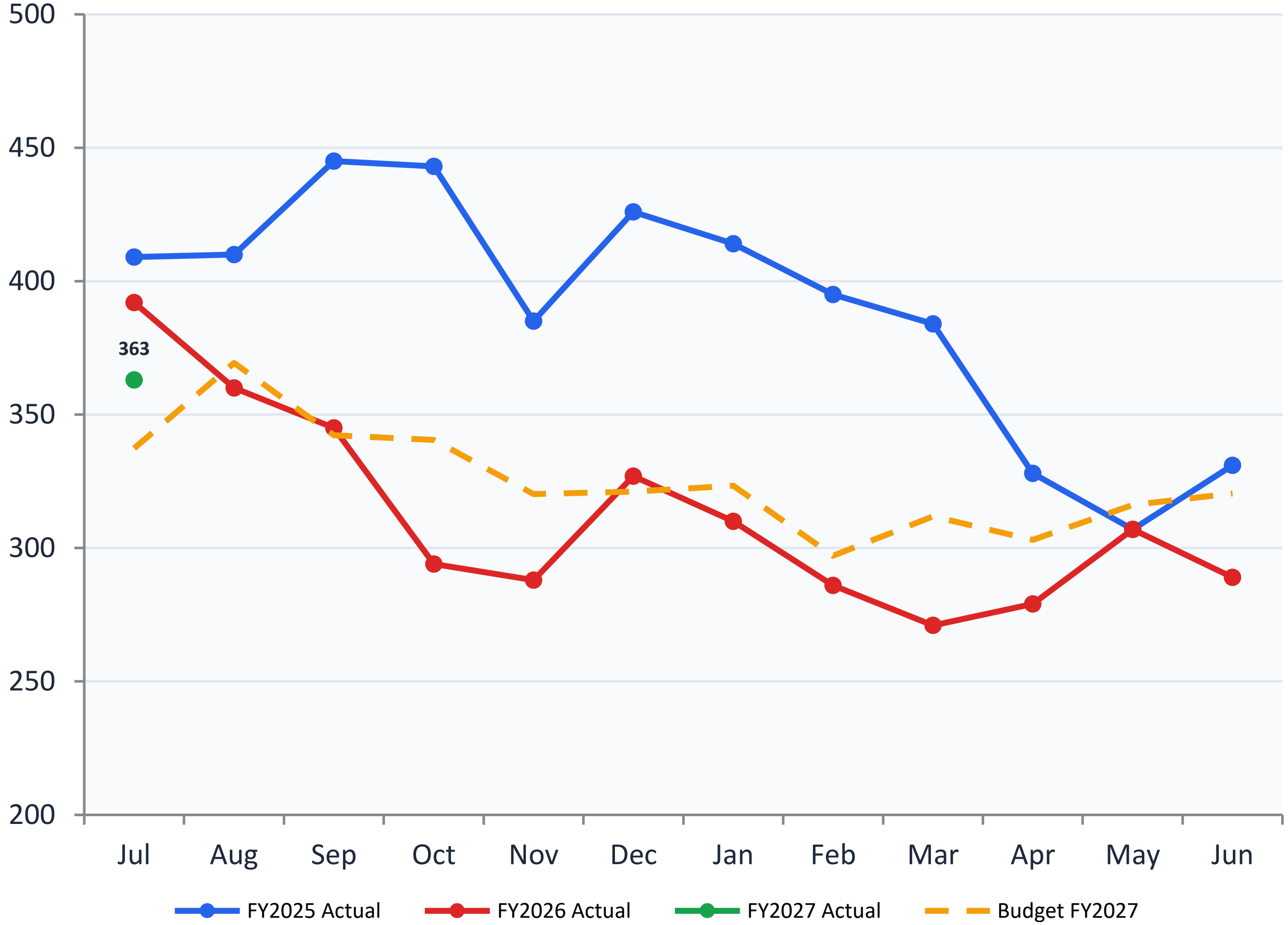


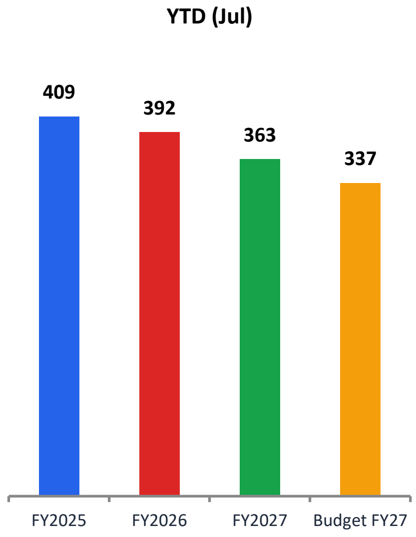
Labor Triage Registrations



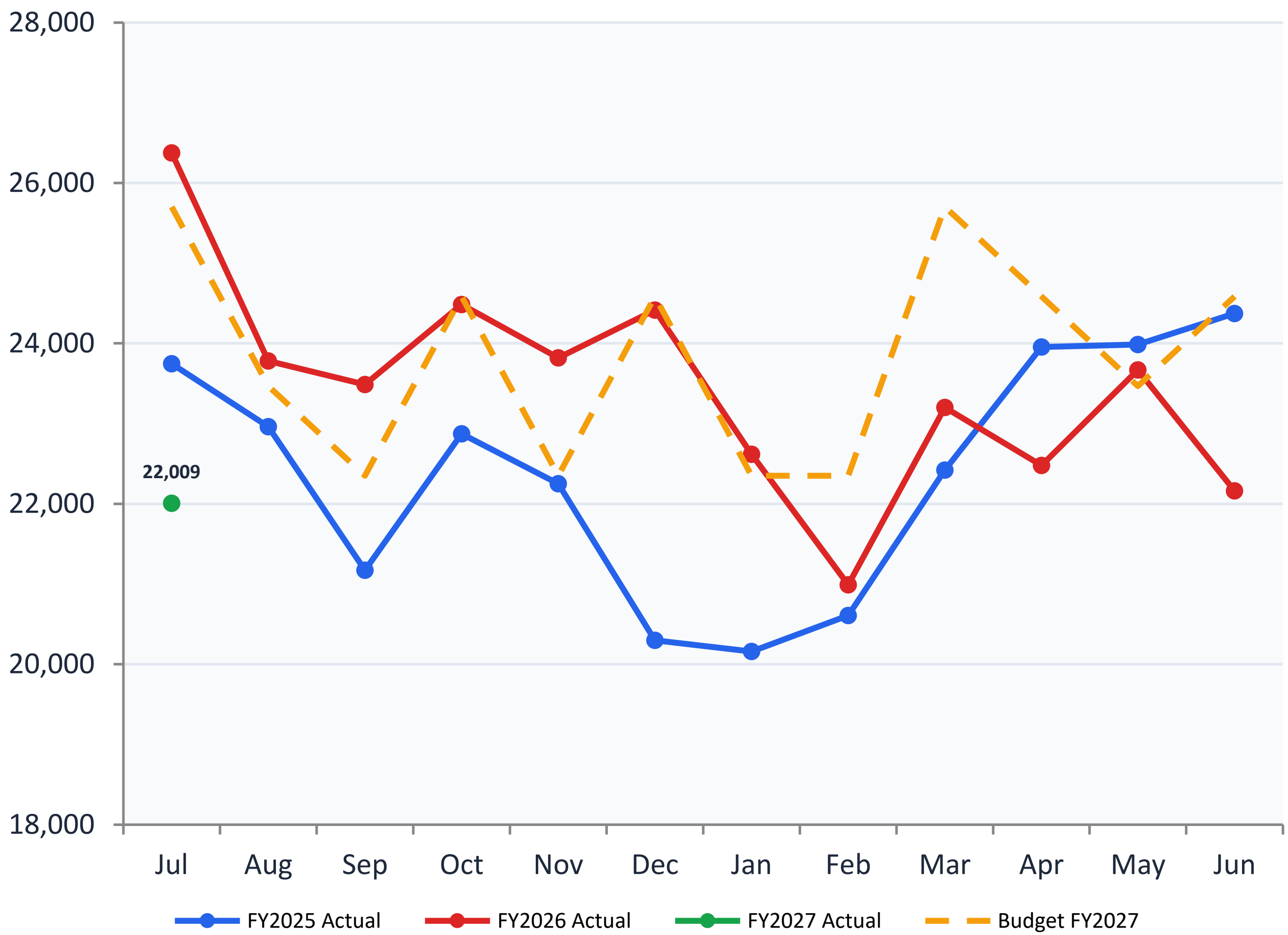


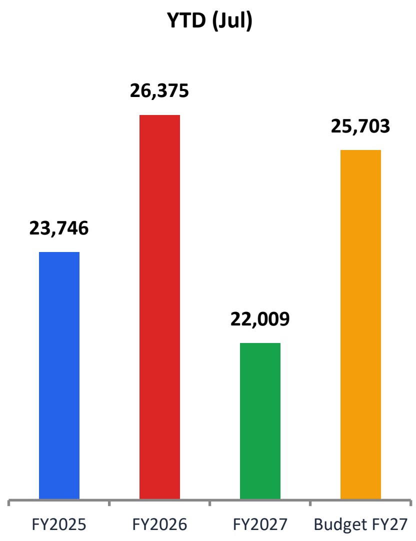
Deliveries


500
450
400
350
300
250
200
363
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY2025 Actual
FY2026 Actual
FY2027 Actual
Budget FY2027

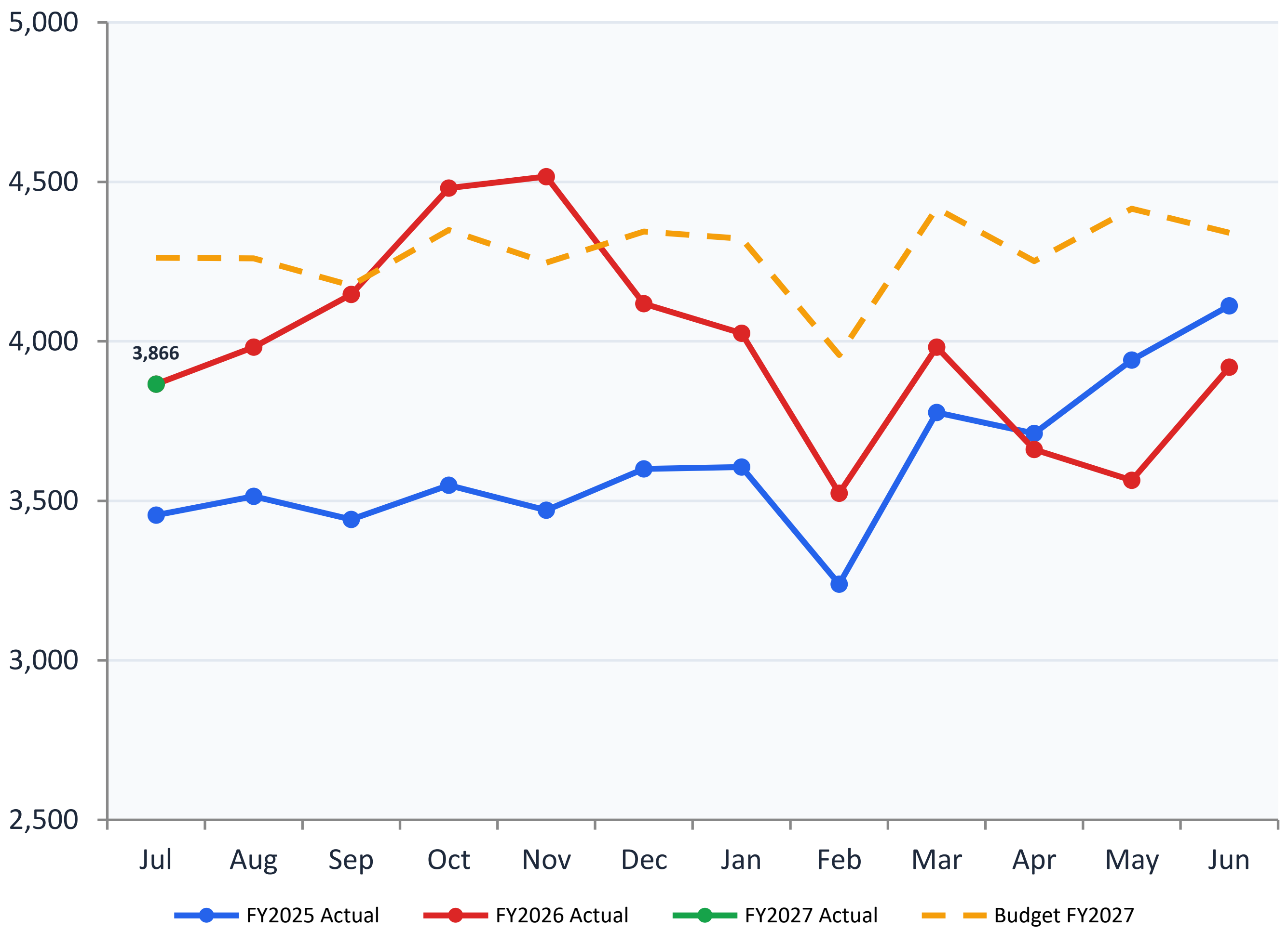

YTD (Jul)
409
392
363
337
FY2025
FY2026
FY2027
Budget FY27

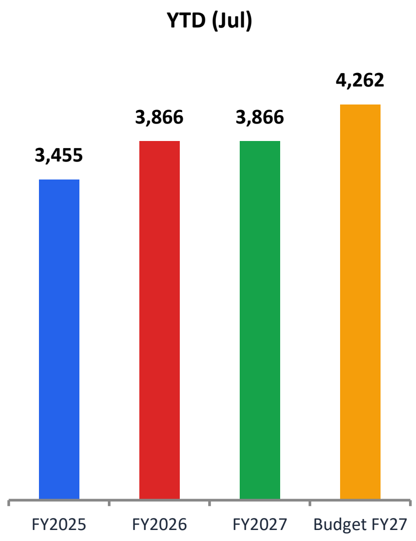
Home Infusion Days



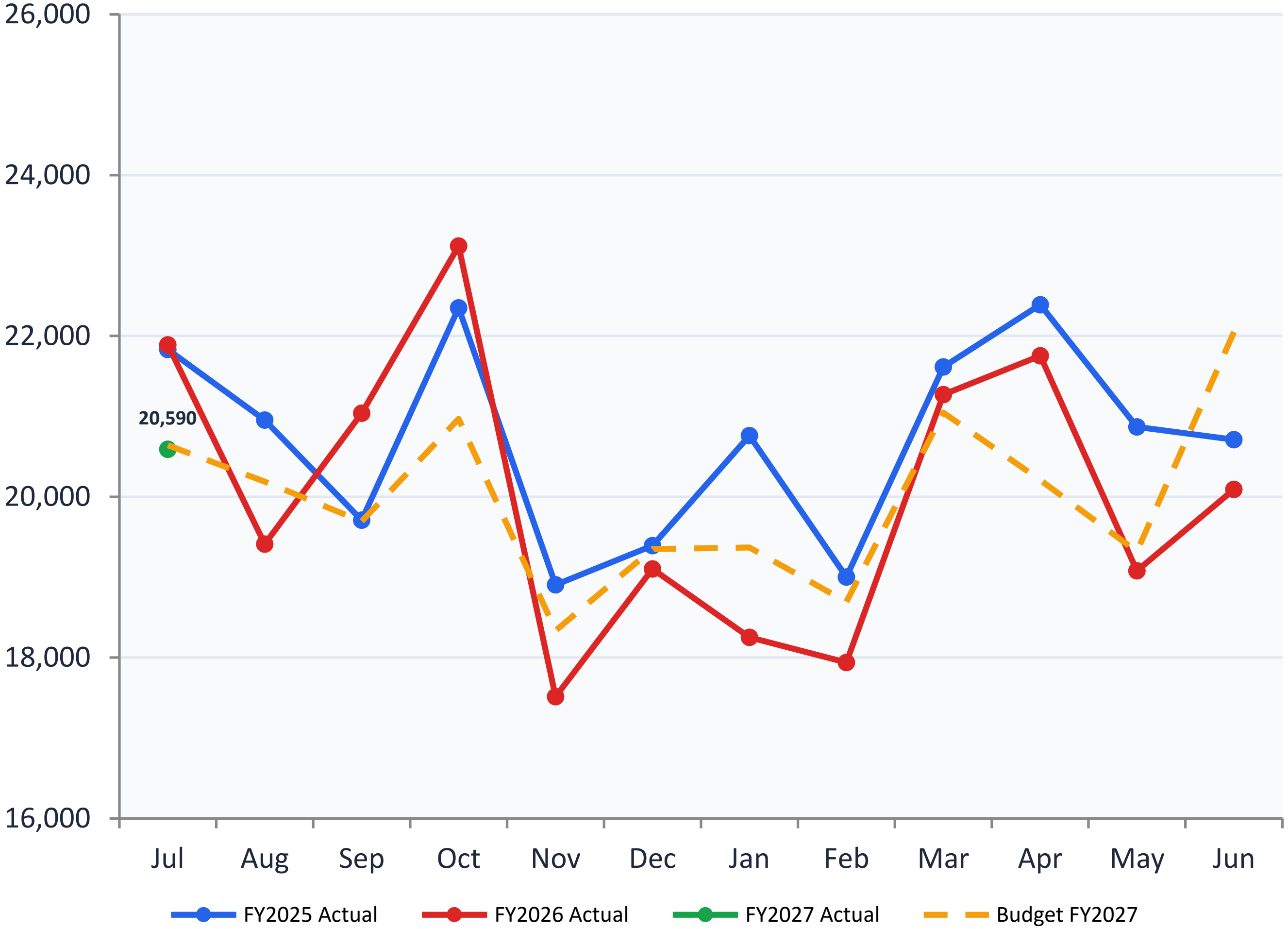


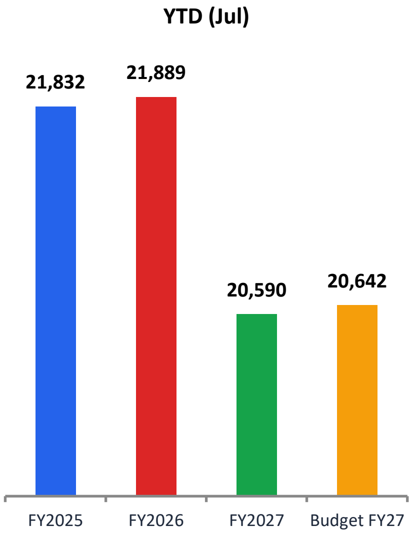
Hospice Days



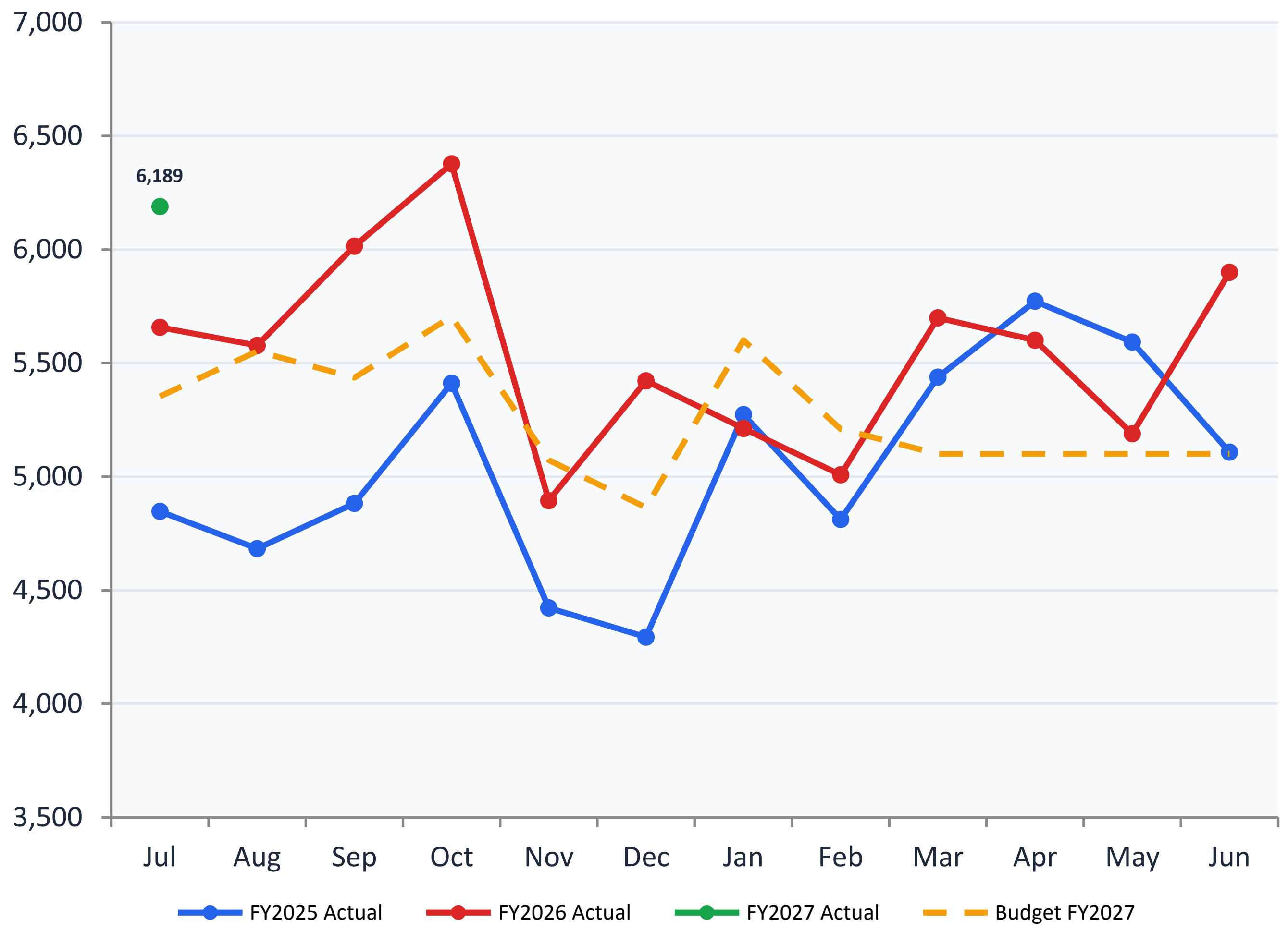


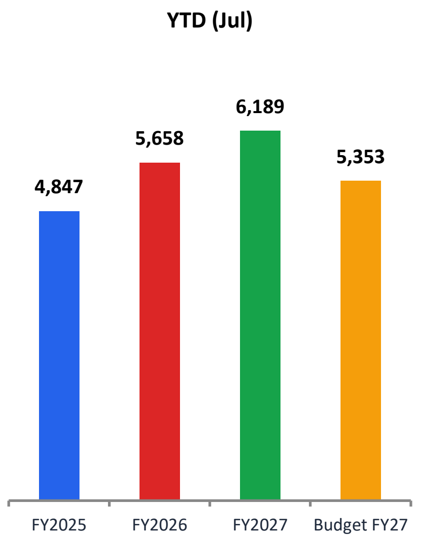
All O/P Rehab Svcs Across District



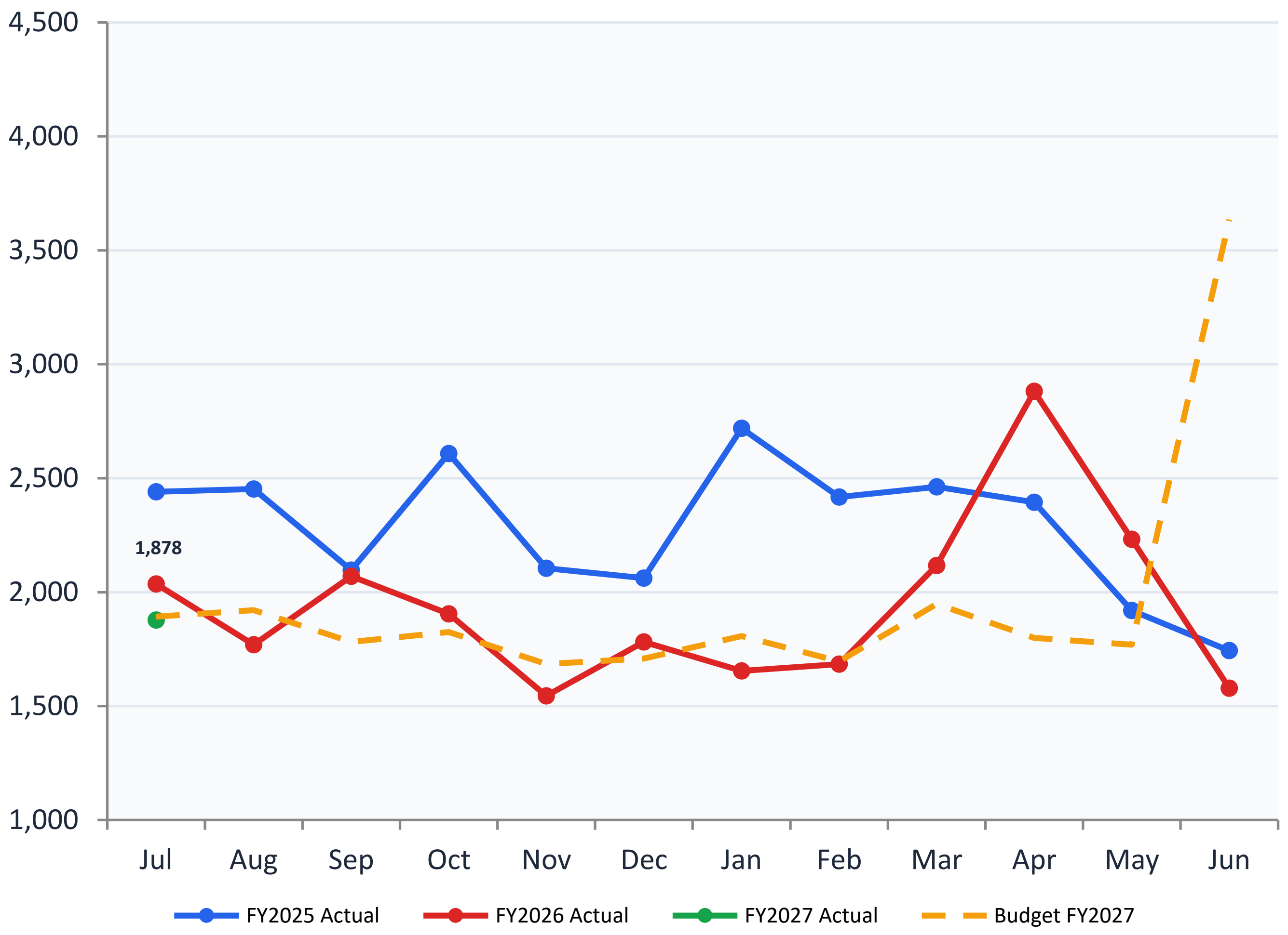


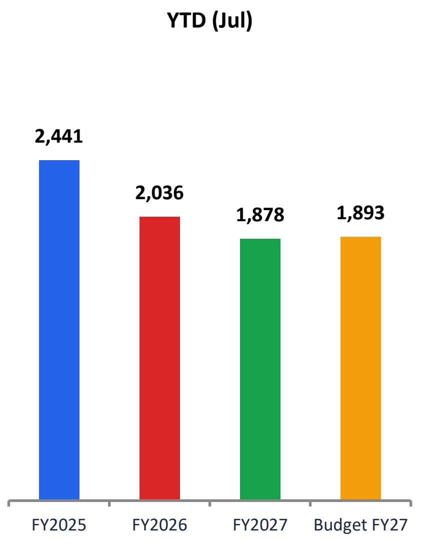
O/P Rehab Services



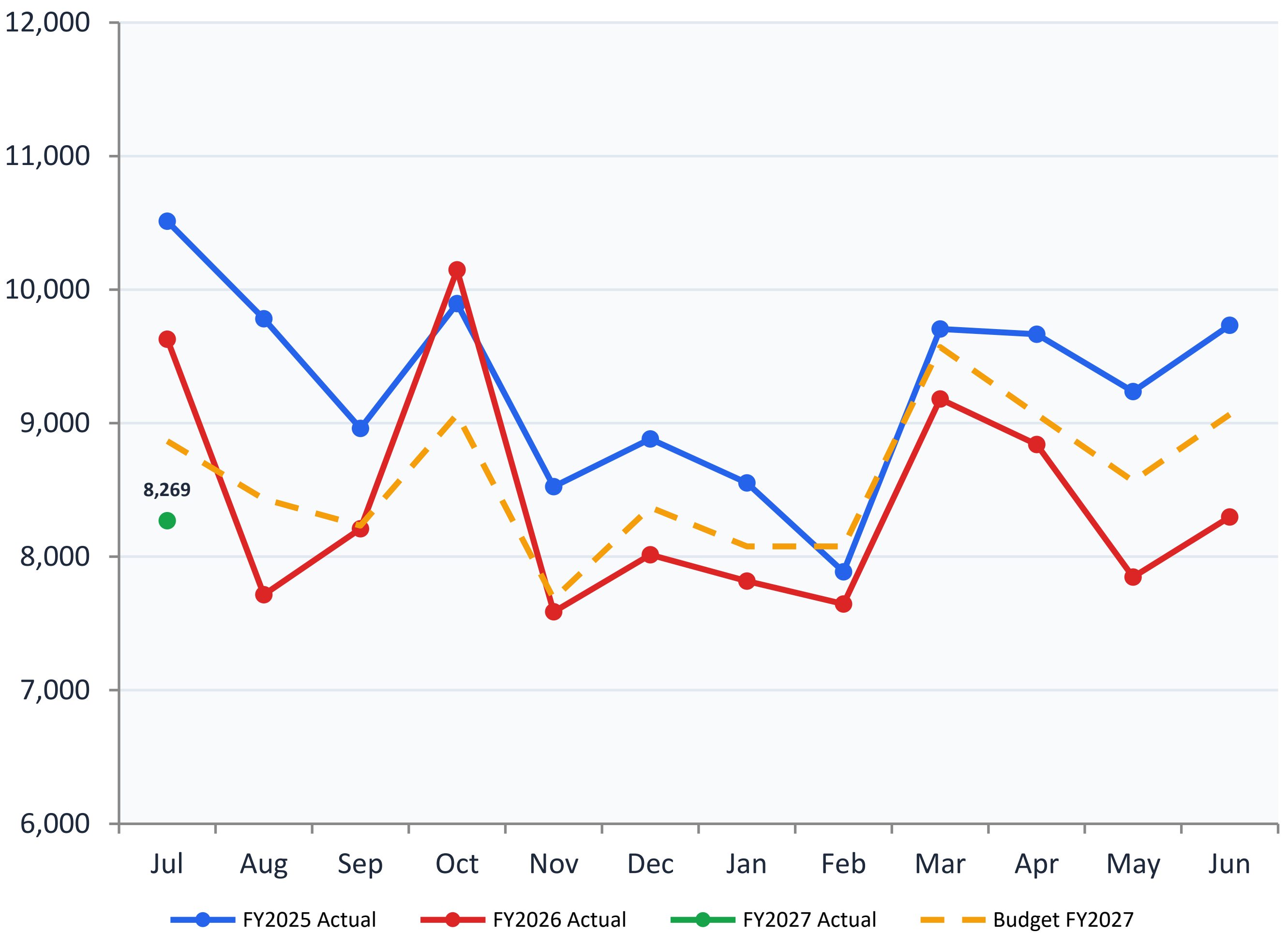


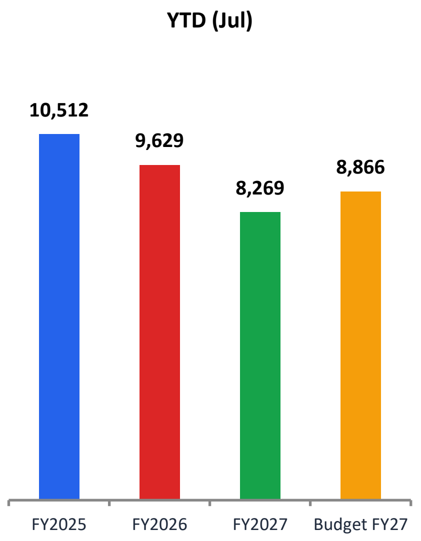
O/P Rehab - Exeter



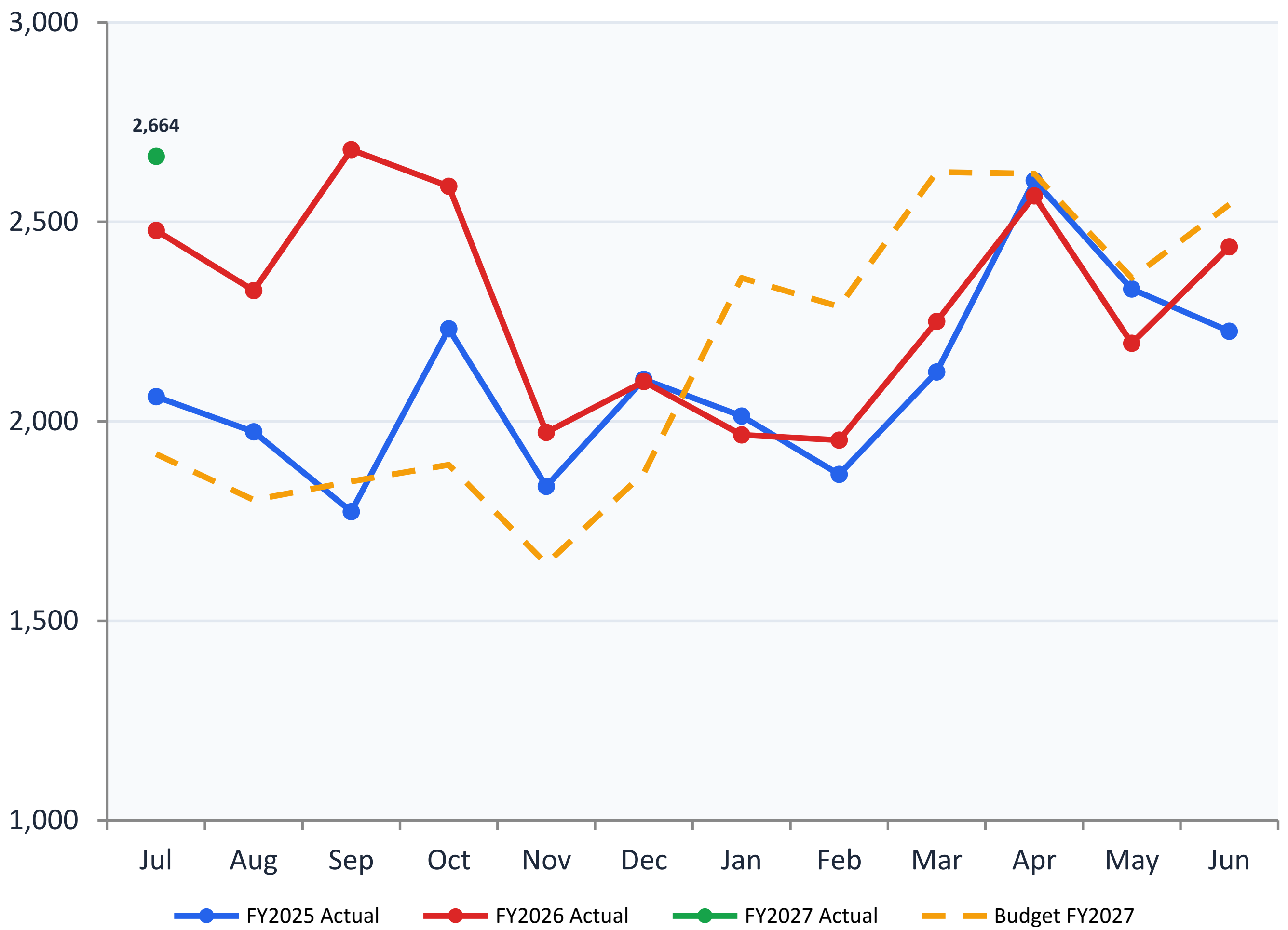


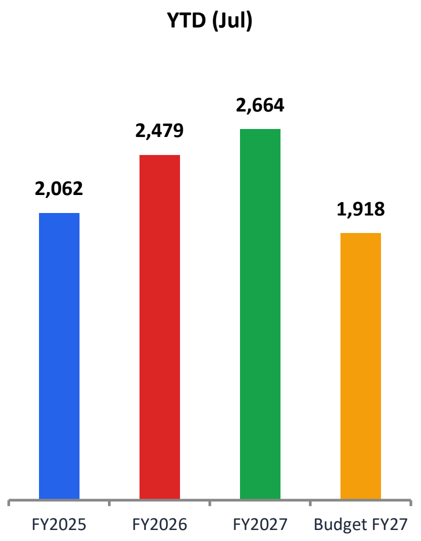
O/P Rehab - Akers



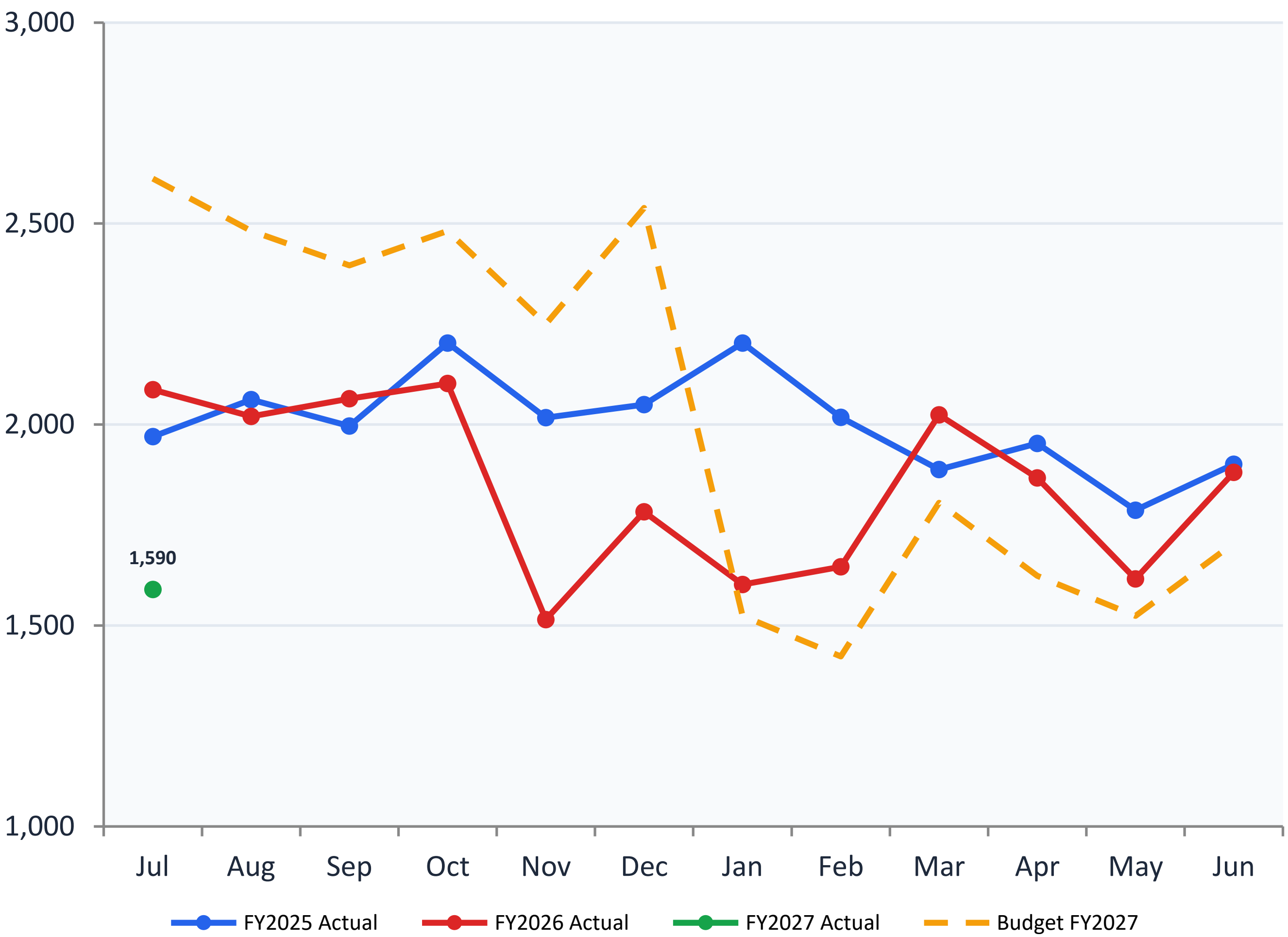


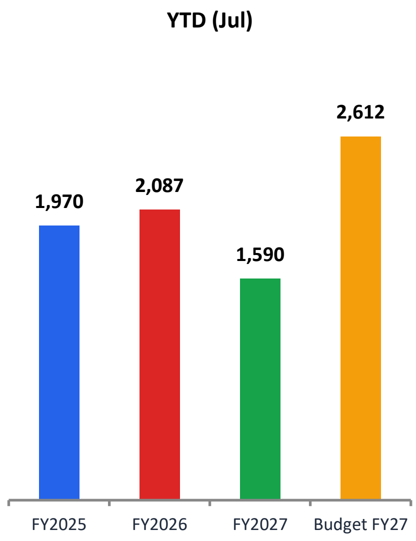
O/P Rehab - LLOPT



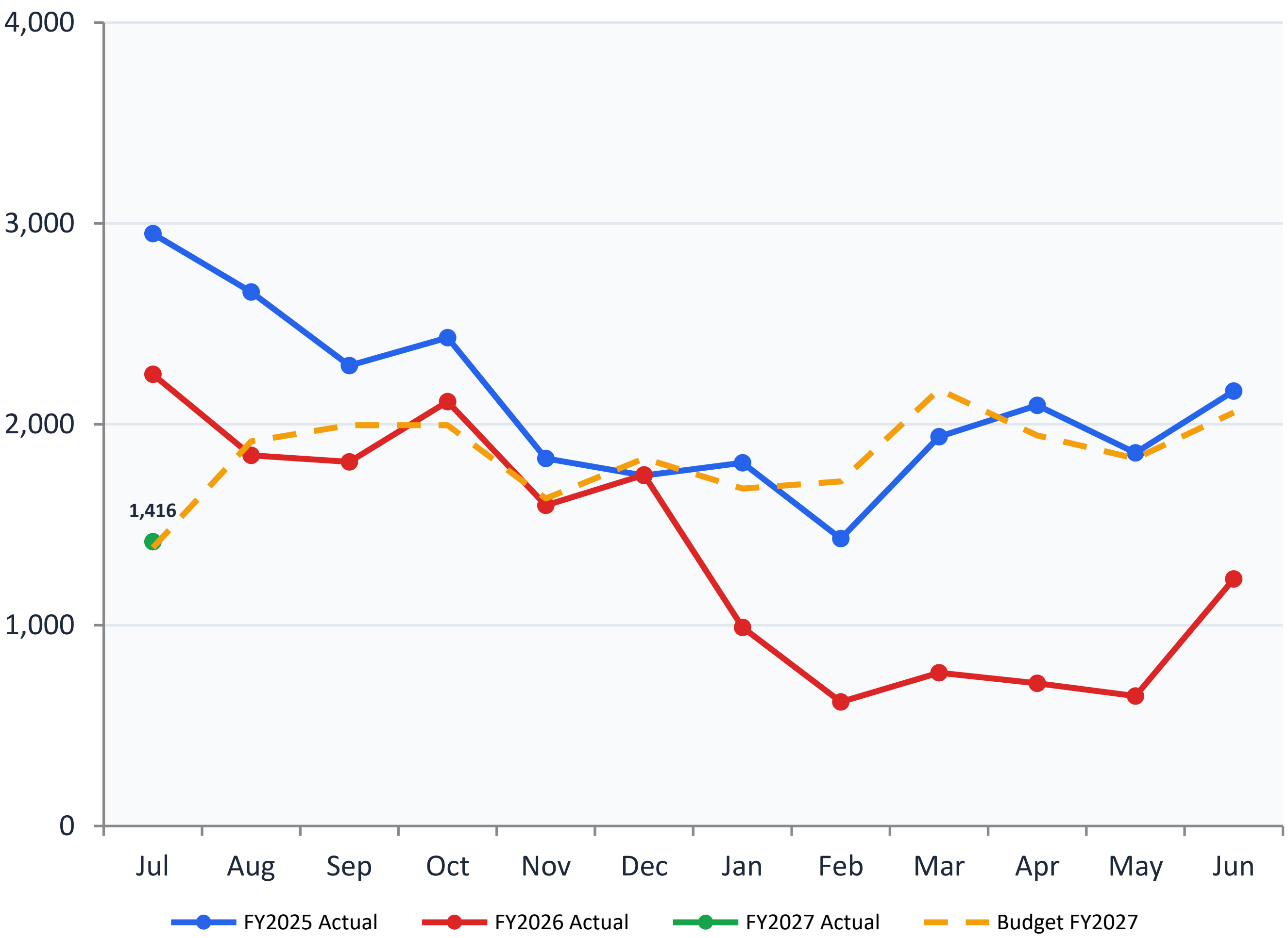


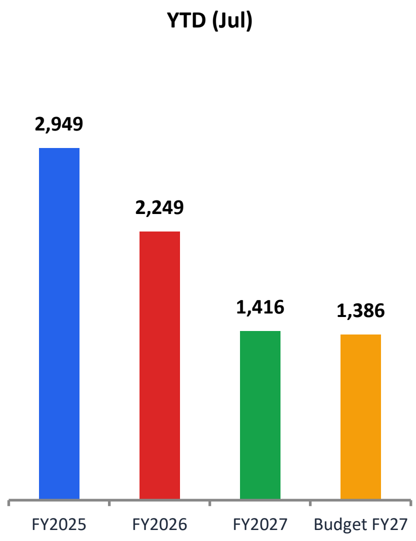
O/P Rehab - Dinuba



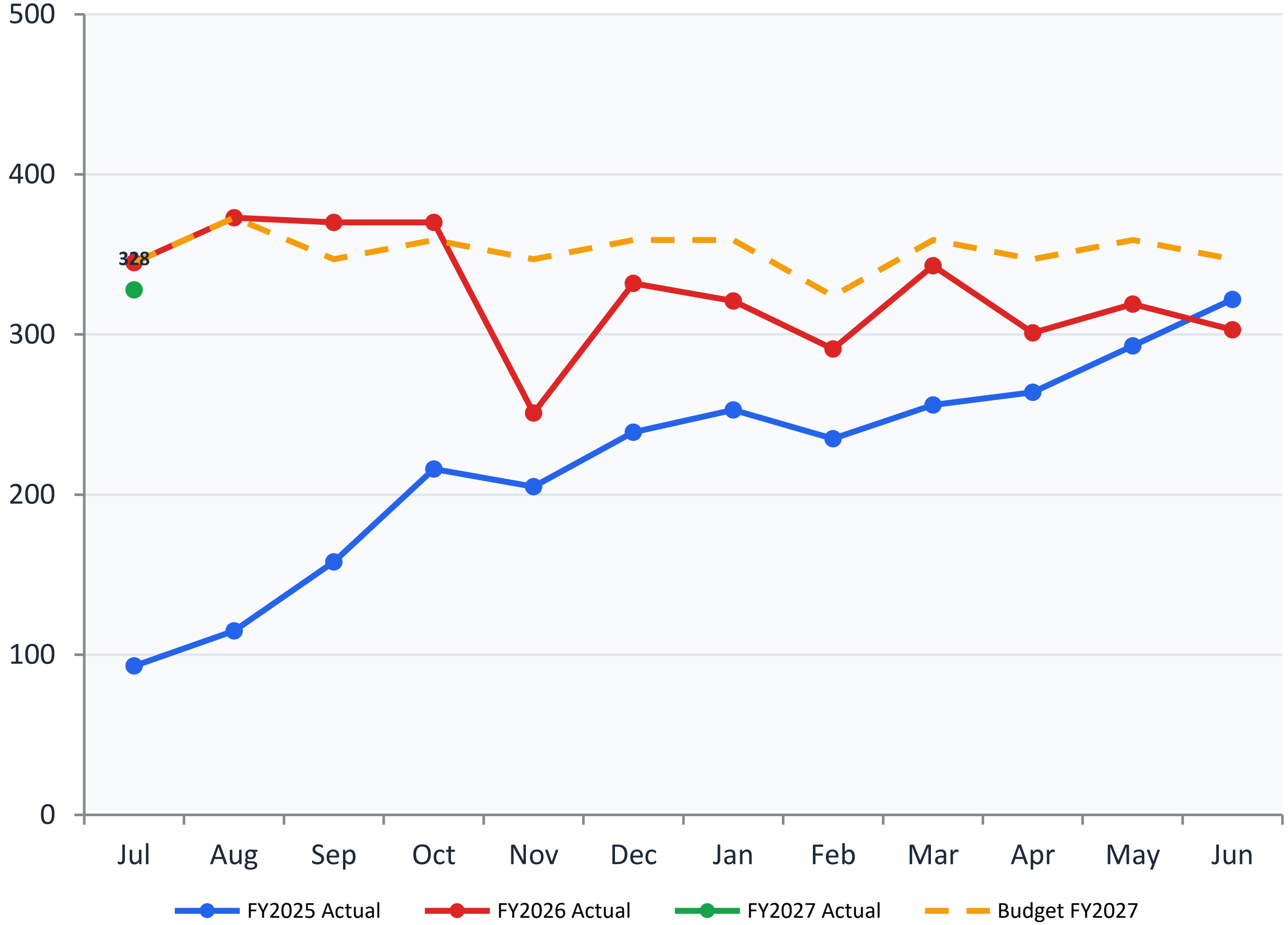


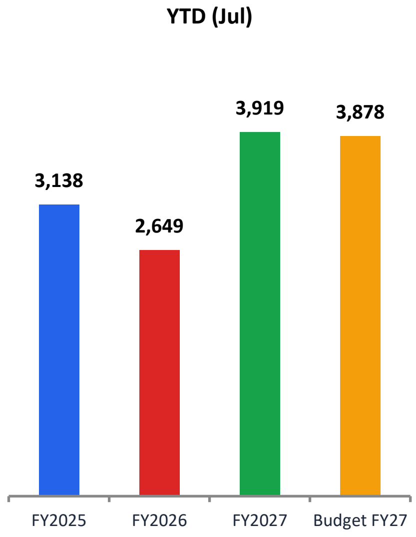
Therapy - Cypress Hand Center



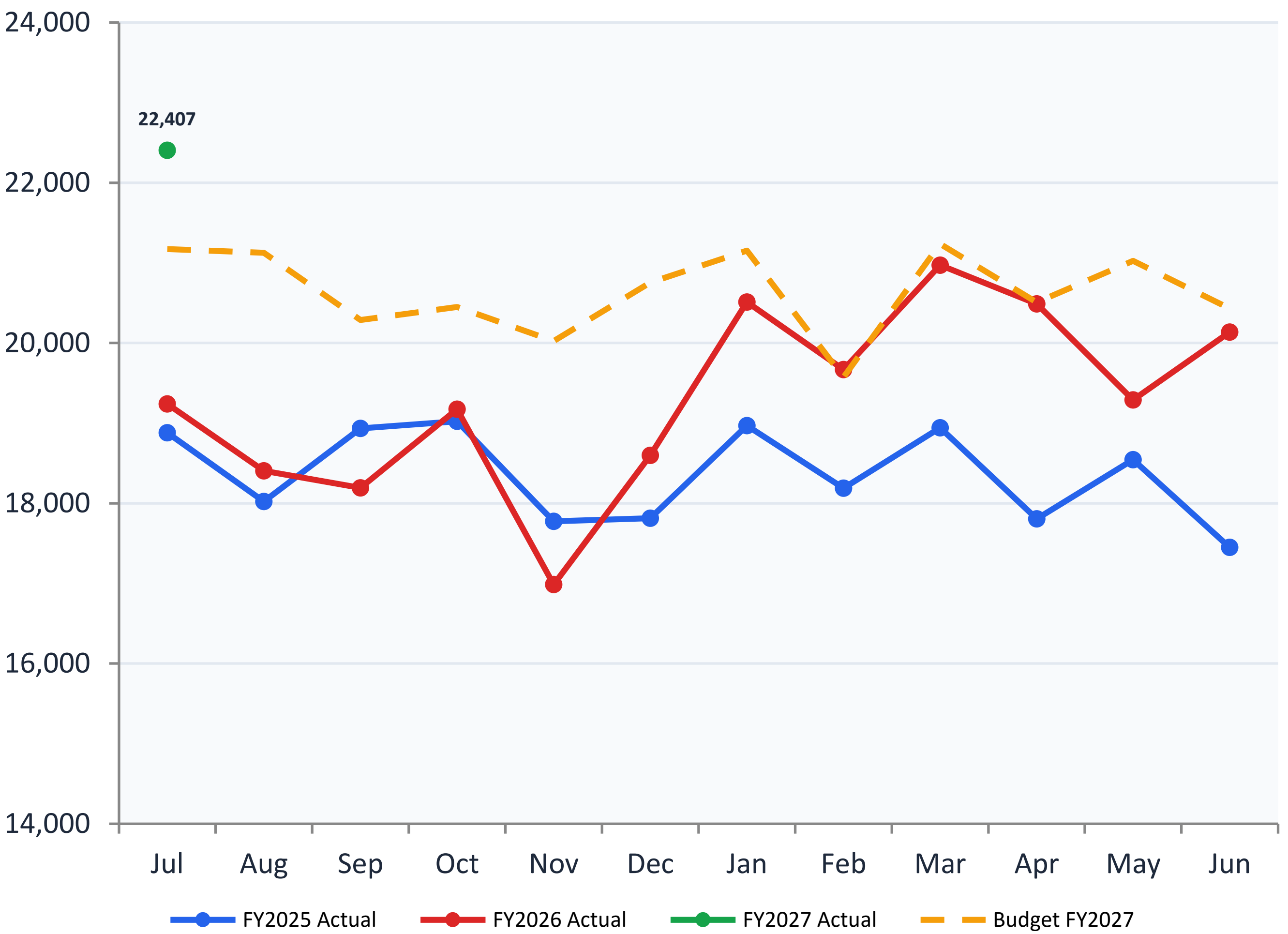


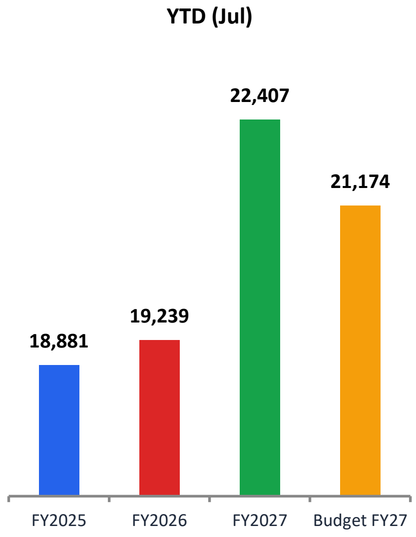
Therapy-Wound Care Svcs Encounters





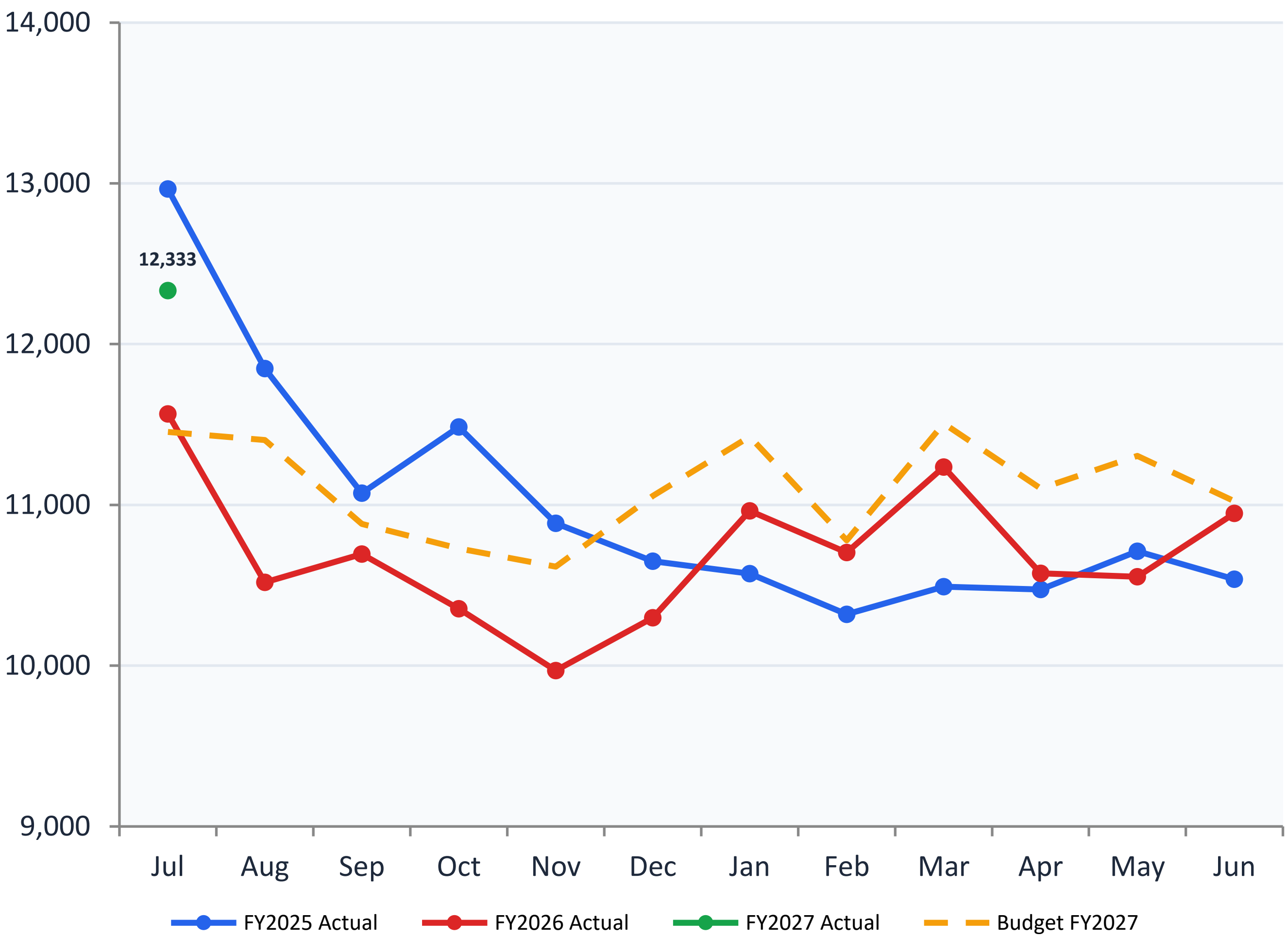
Physical & Other Therapy Units (I/P & O/P)

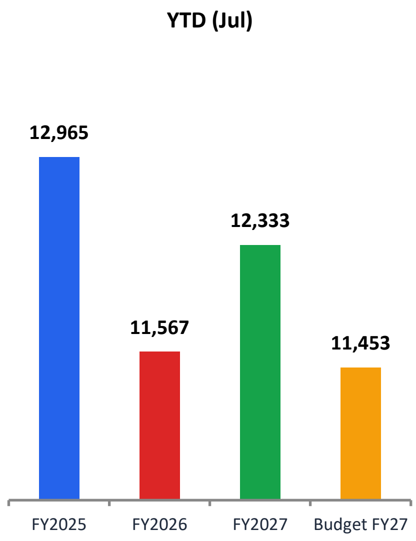




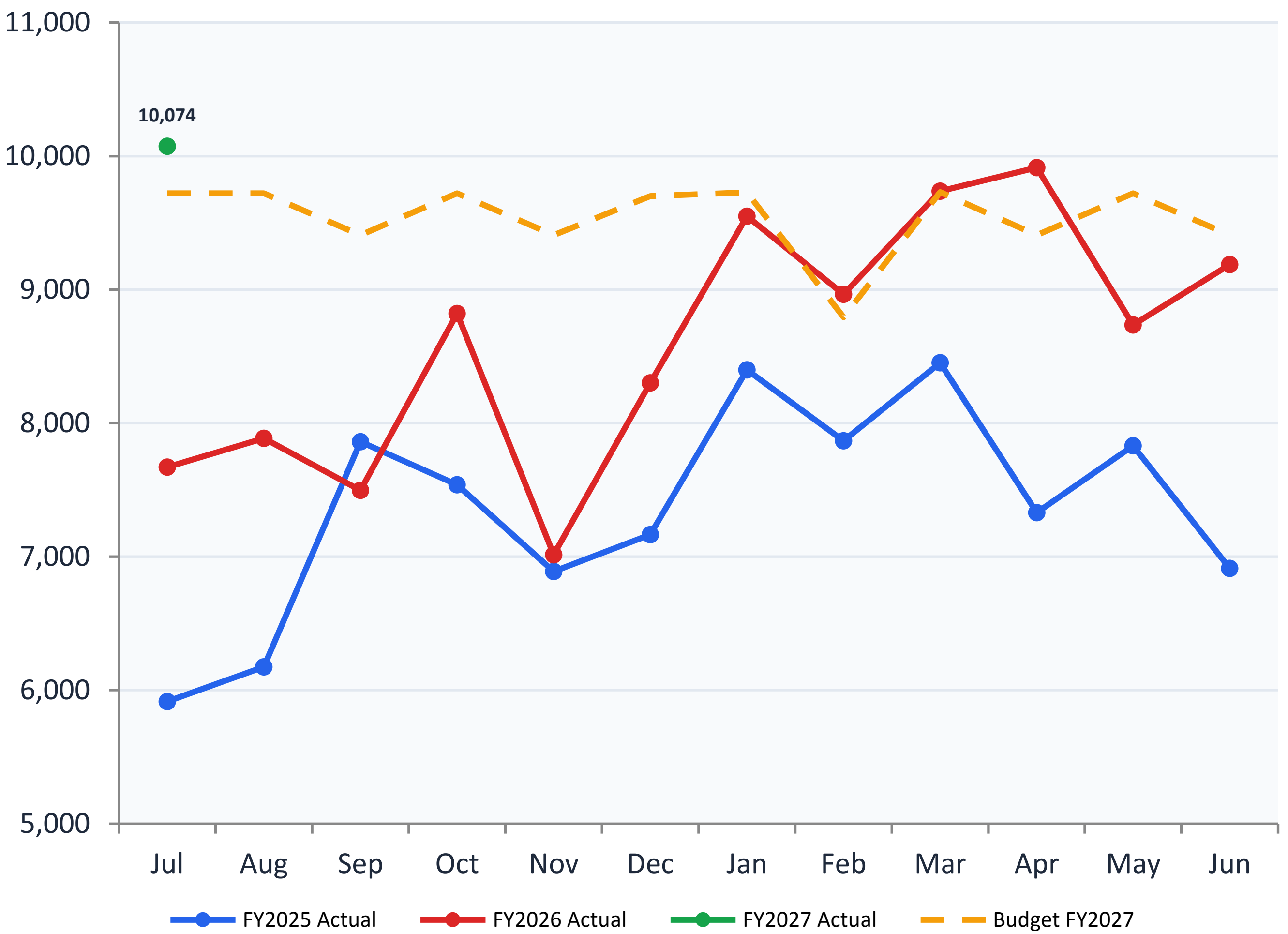
Kaweah Health
MORE THAN MEDICINE. LIFE.

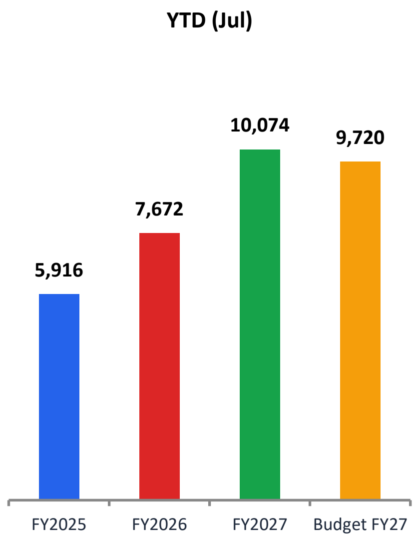
Physical & Other Therapy Units (I/P & O/P)-Main Campus



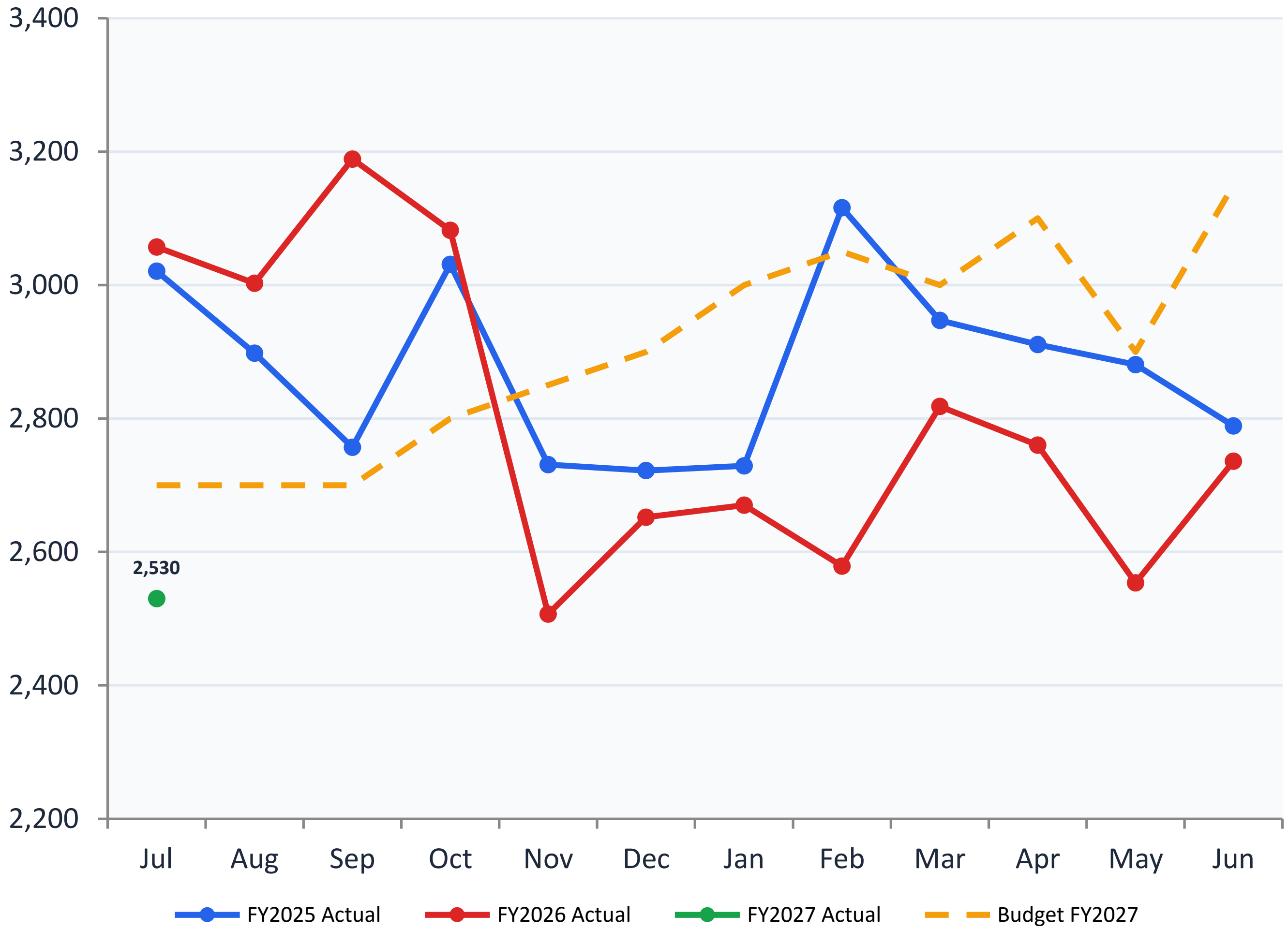


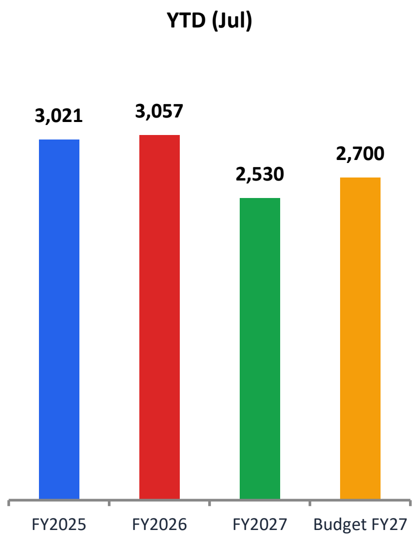
Physical & Other Therapy Units (I/P & O/P)-KDRH & South Campus



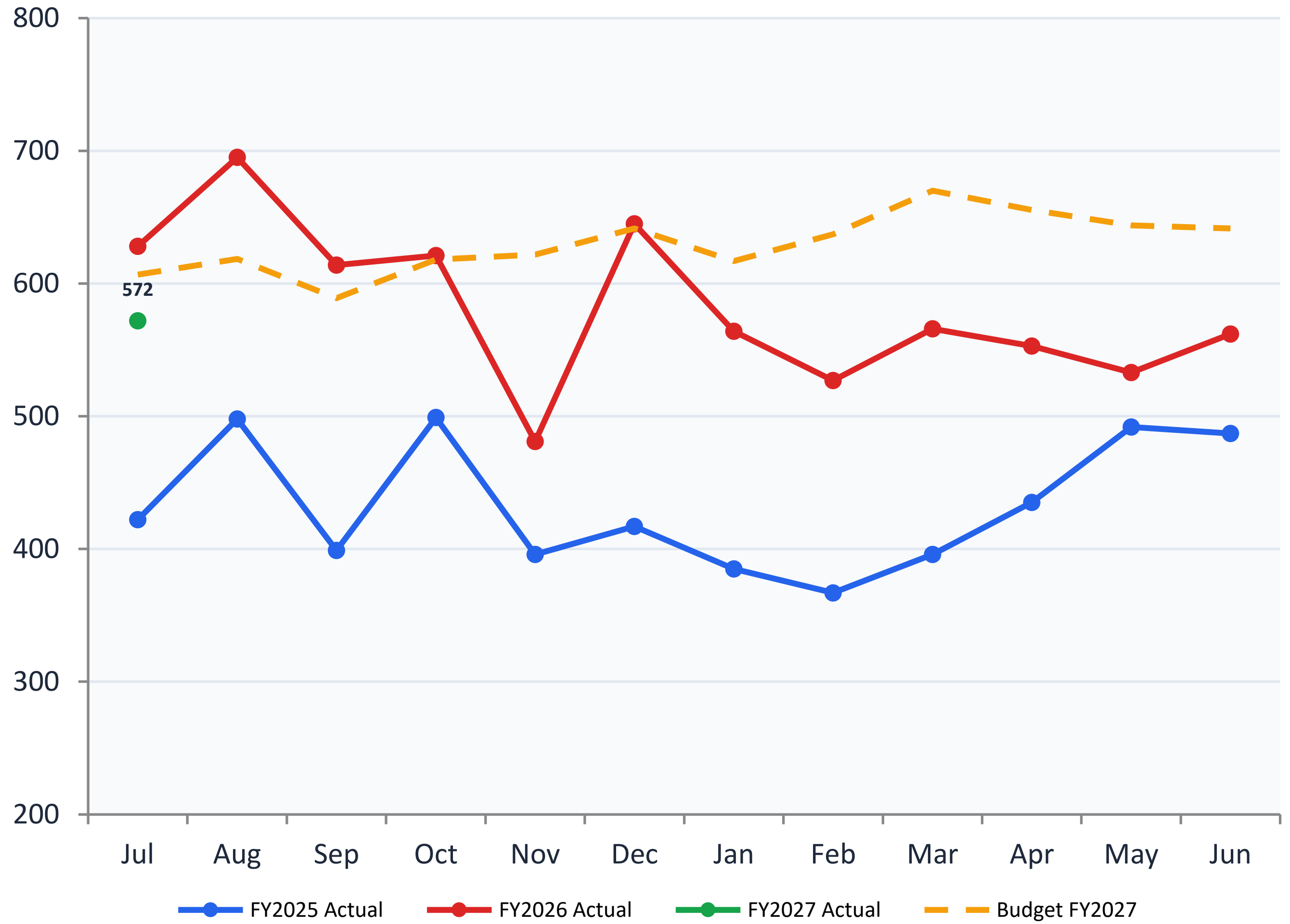


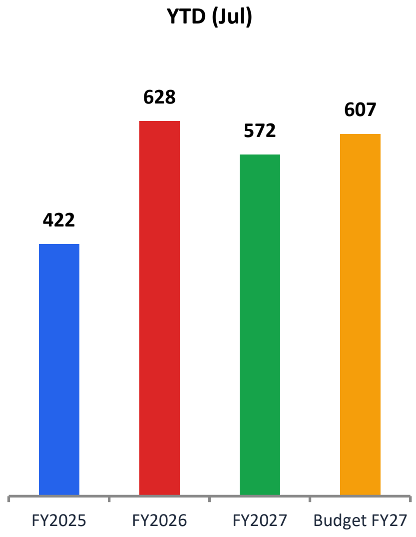
Home Health Visits



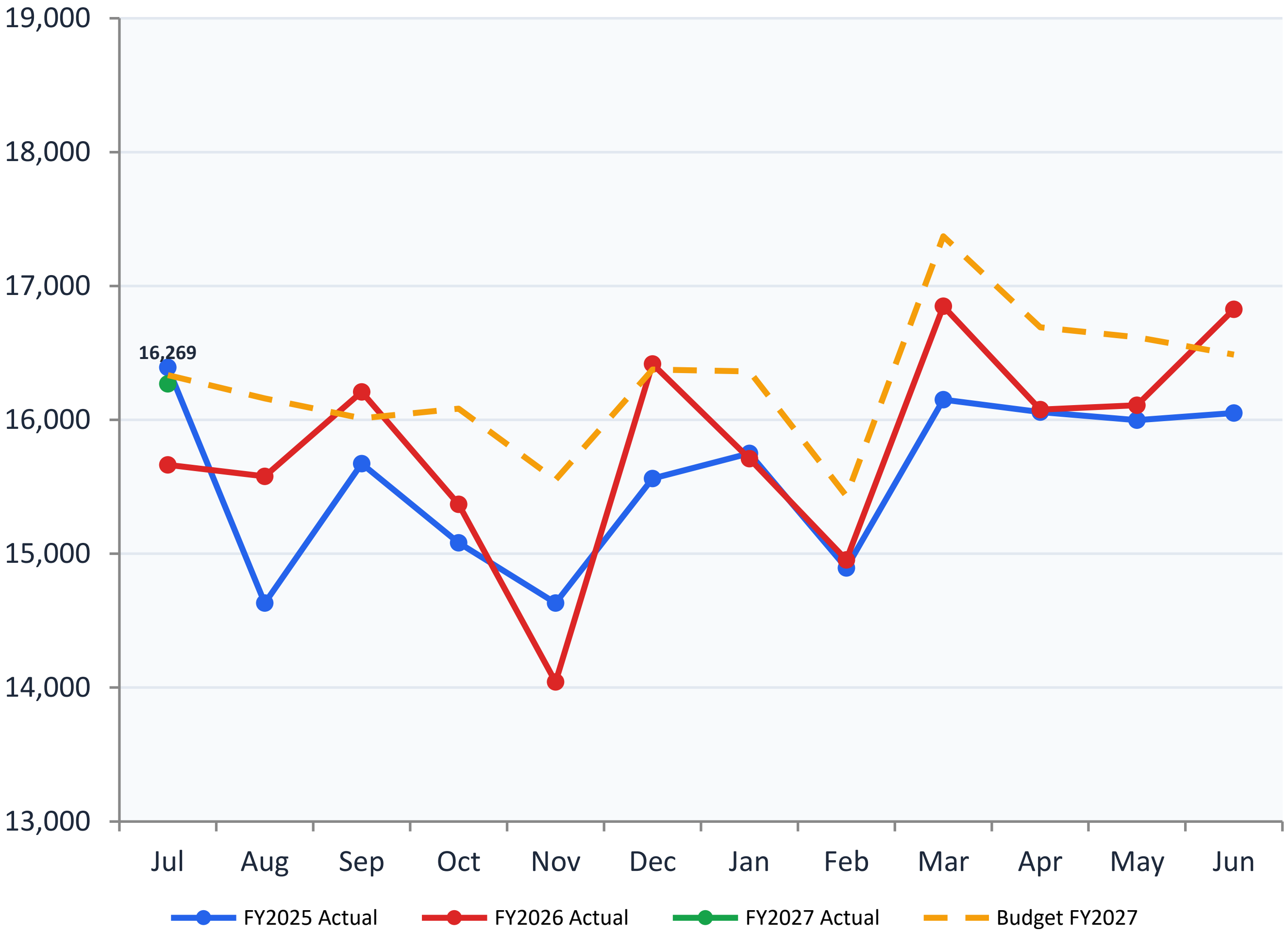


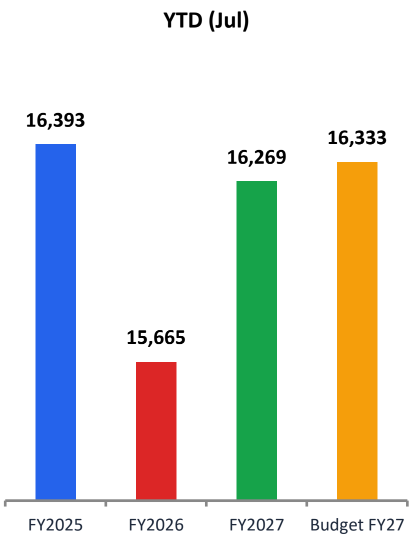
Infusion Center - Units of Service



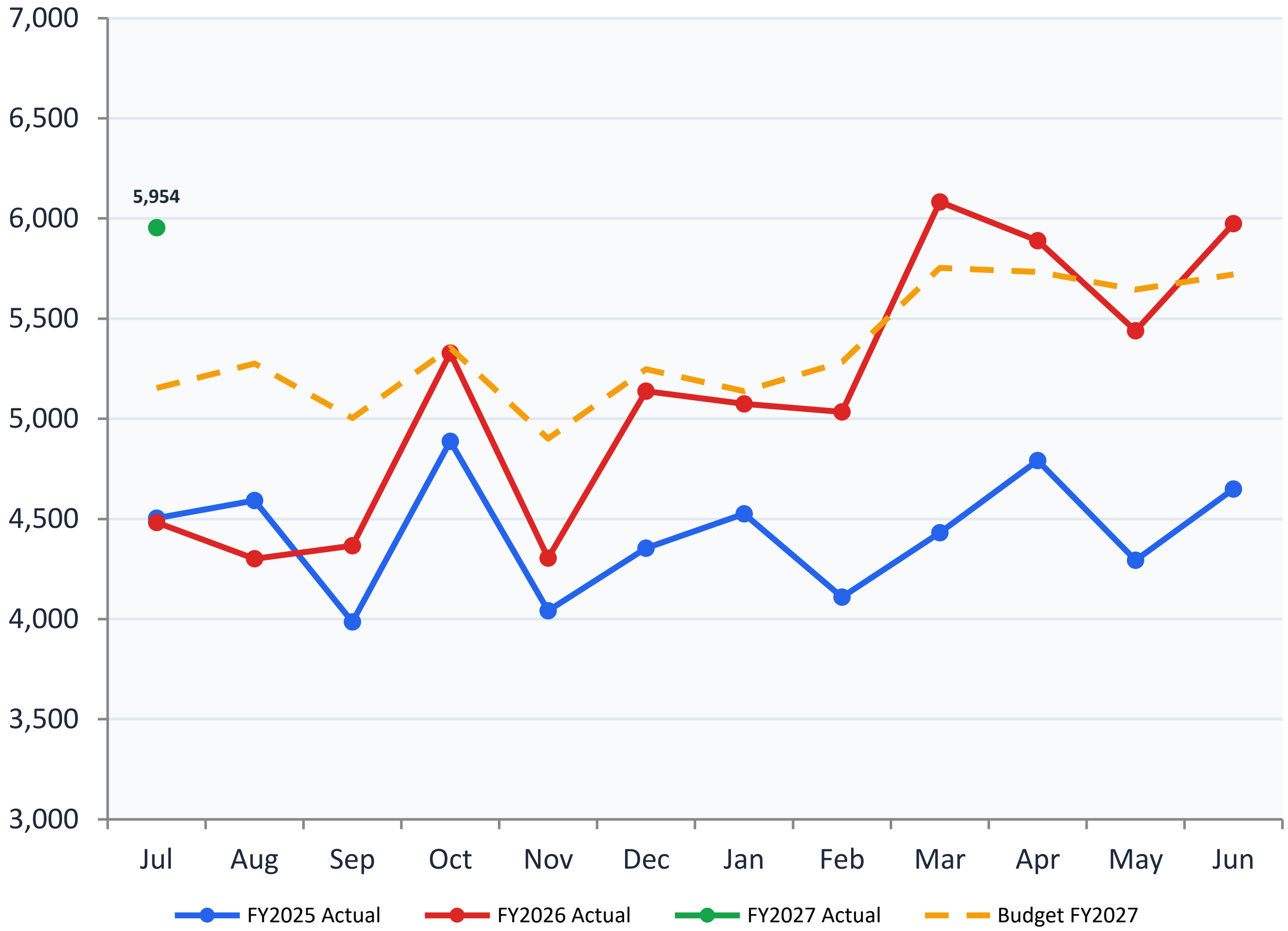


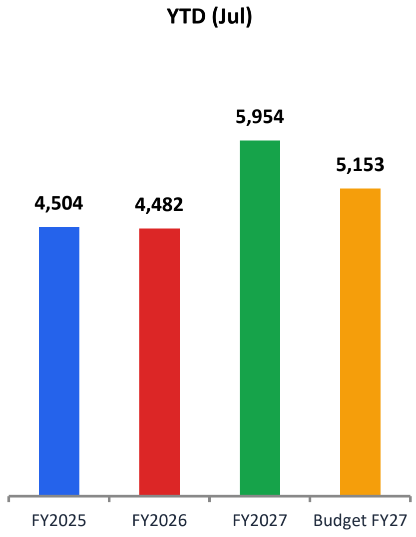
Radiology – Main Campus



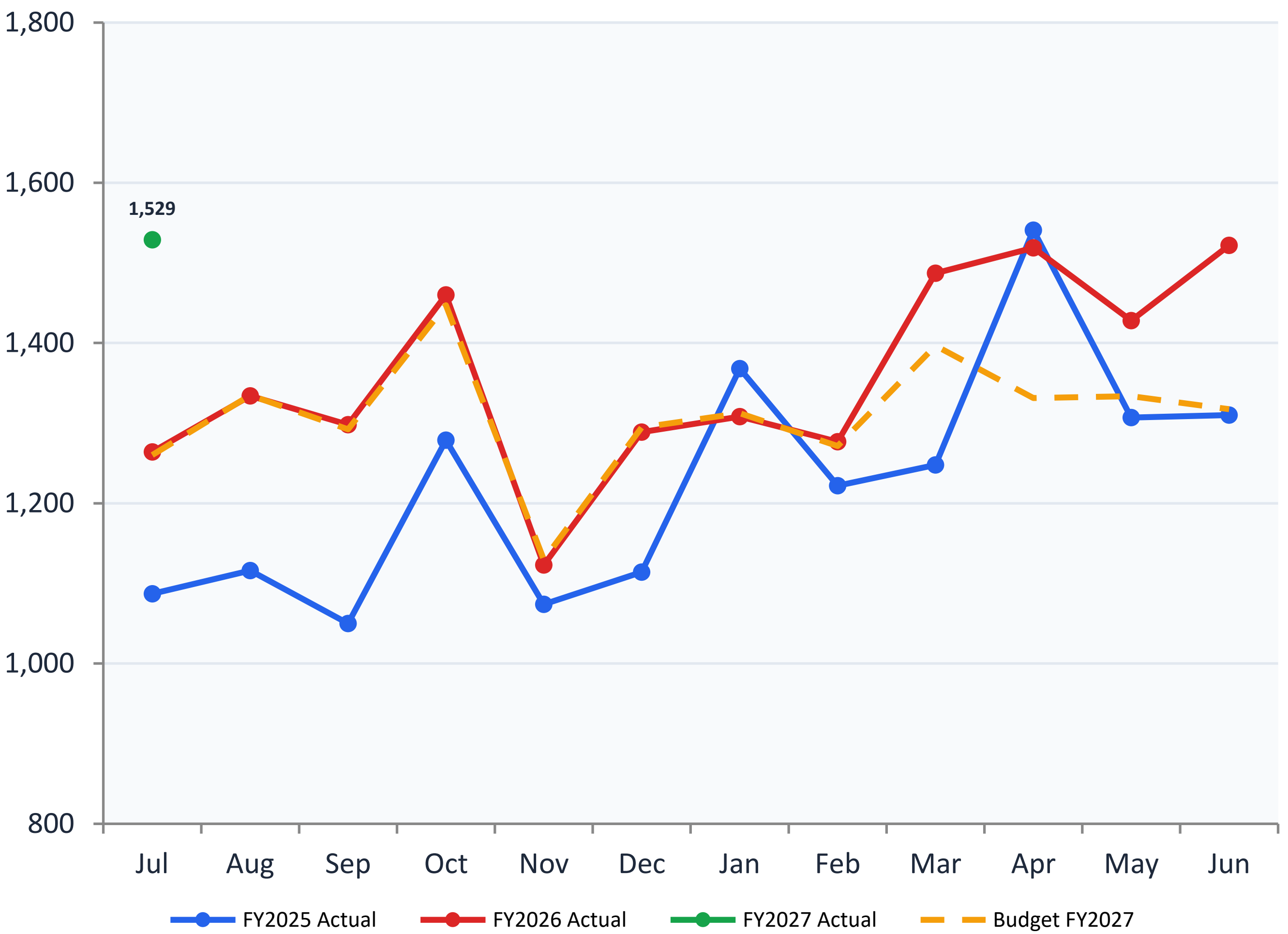


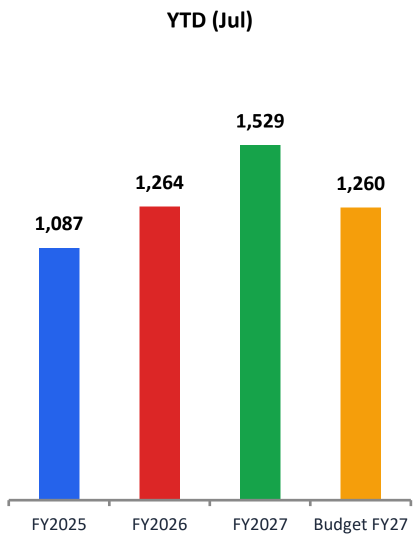
Radiology - West Campus Imaging



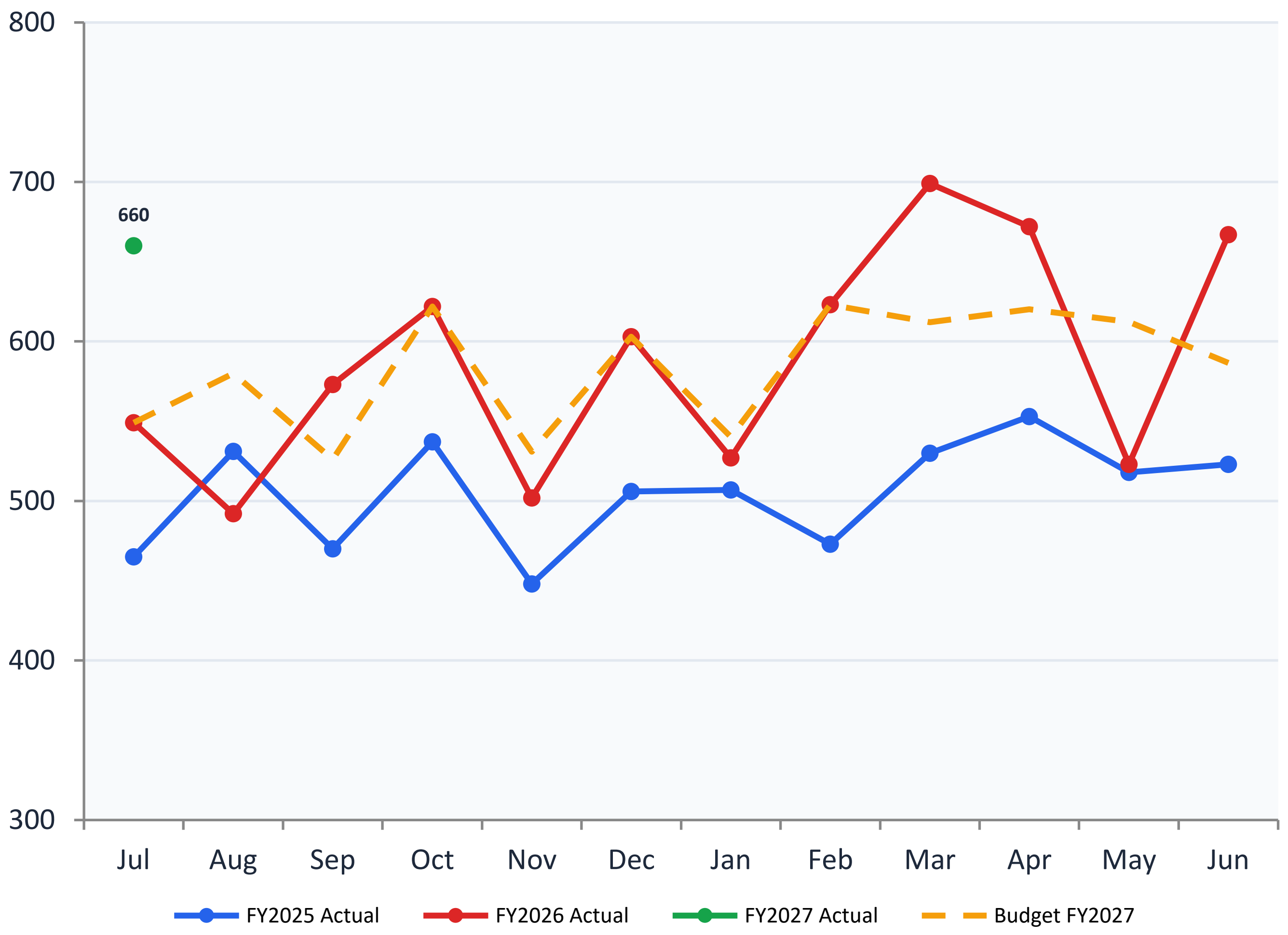


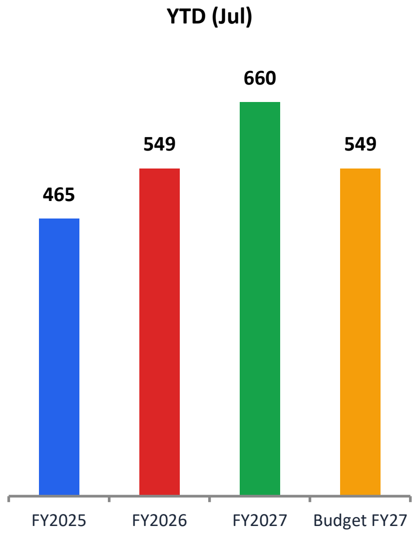
West Campus - Diagnostic Radiology



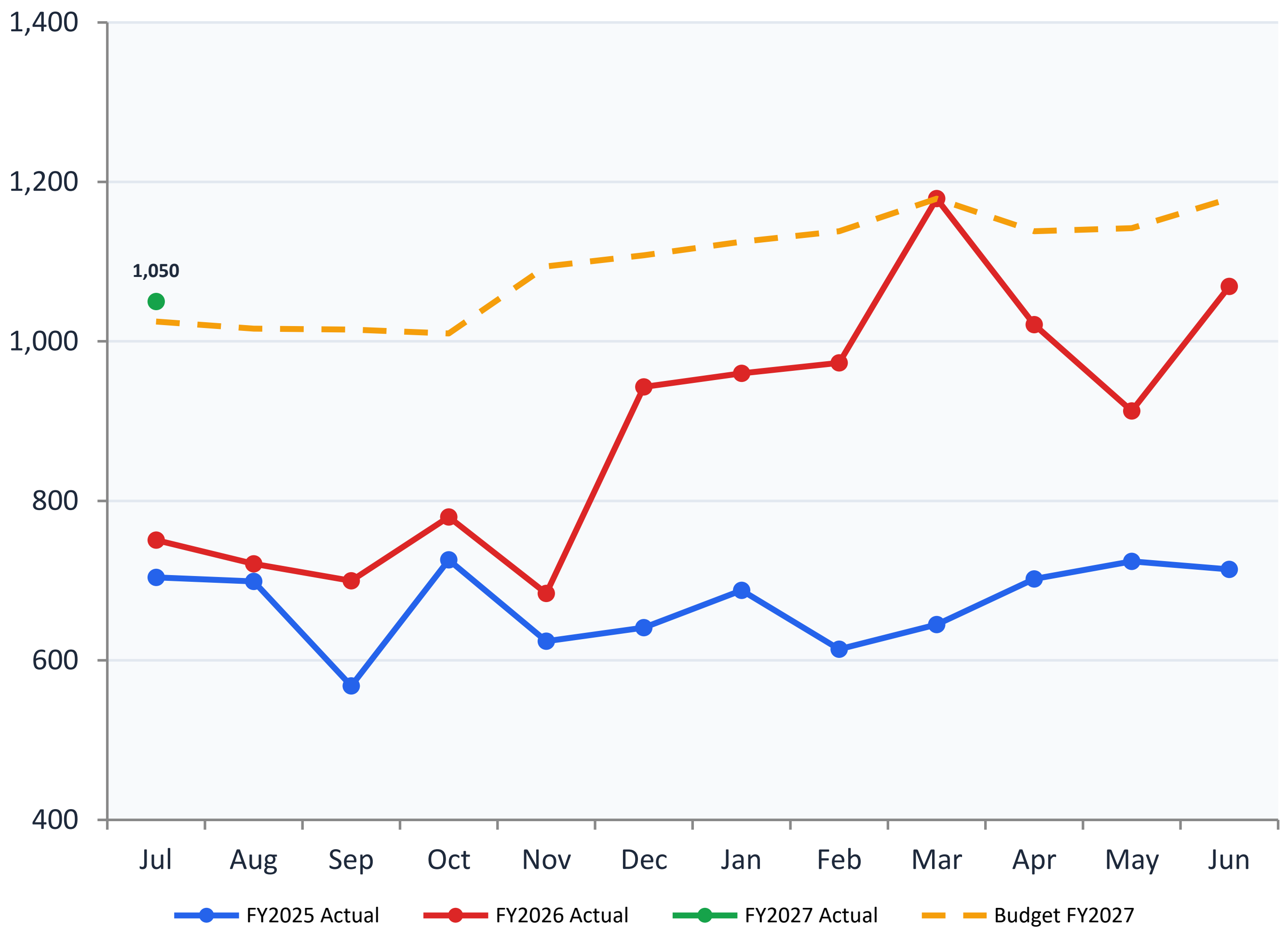


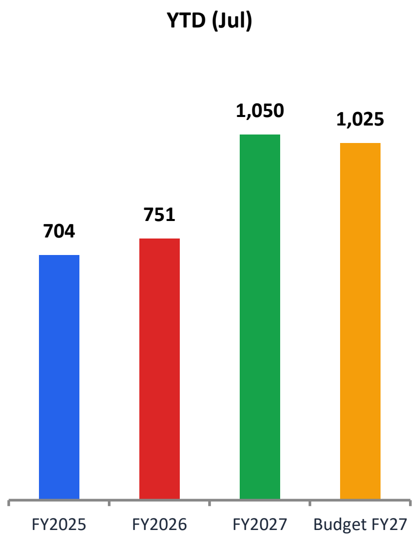
West Campus - CT Scan



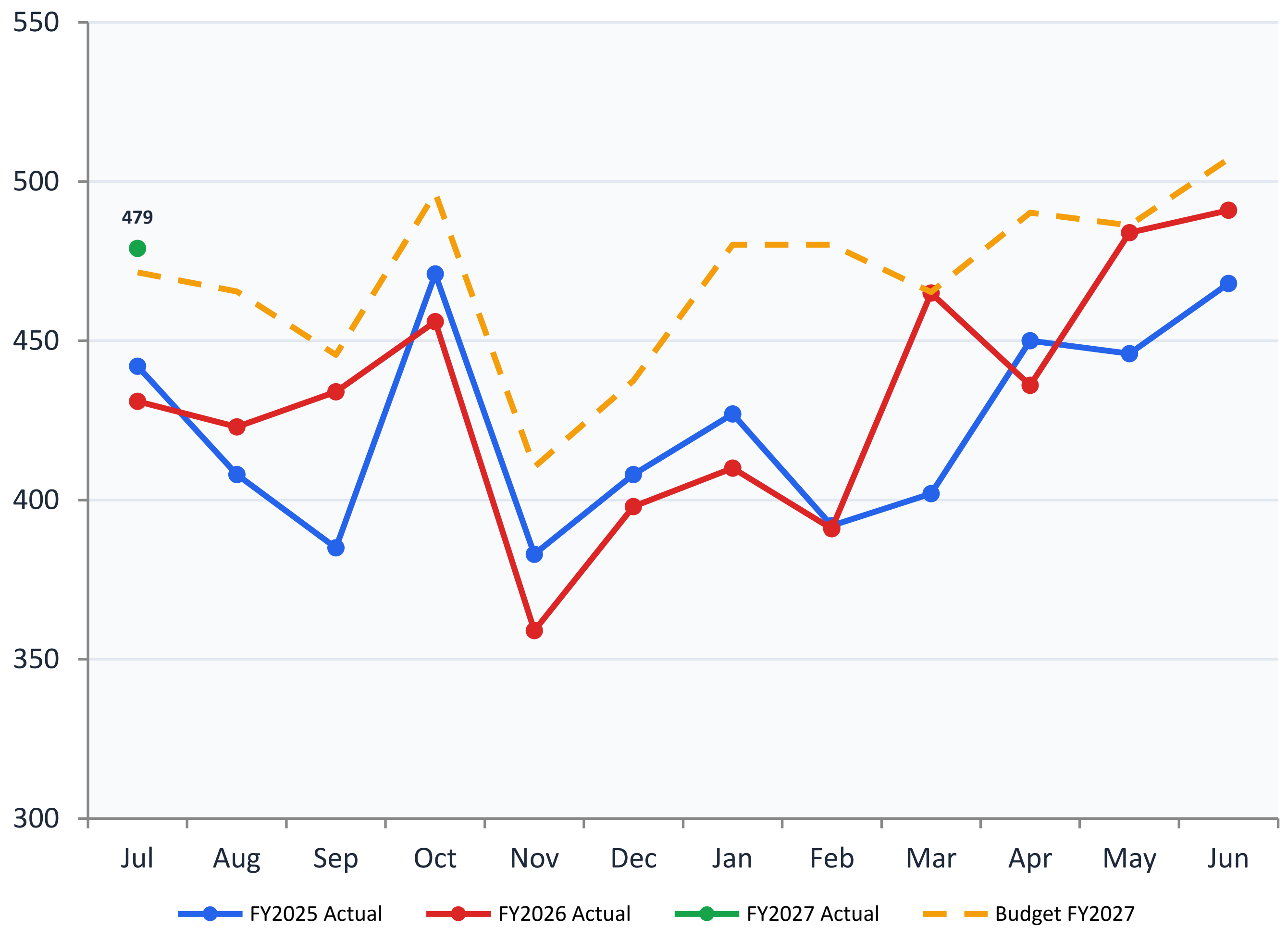


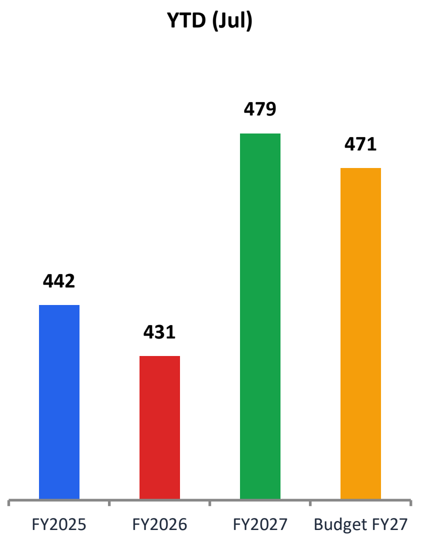
West Campus - Ultrasound



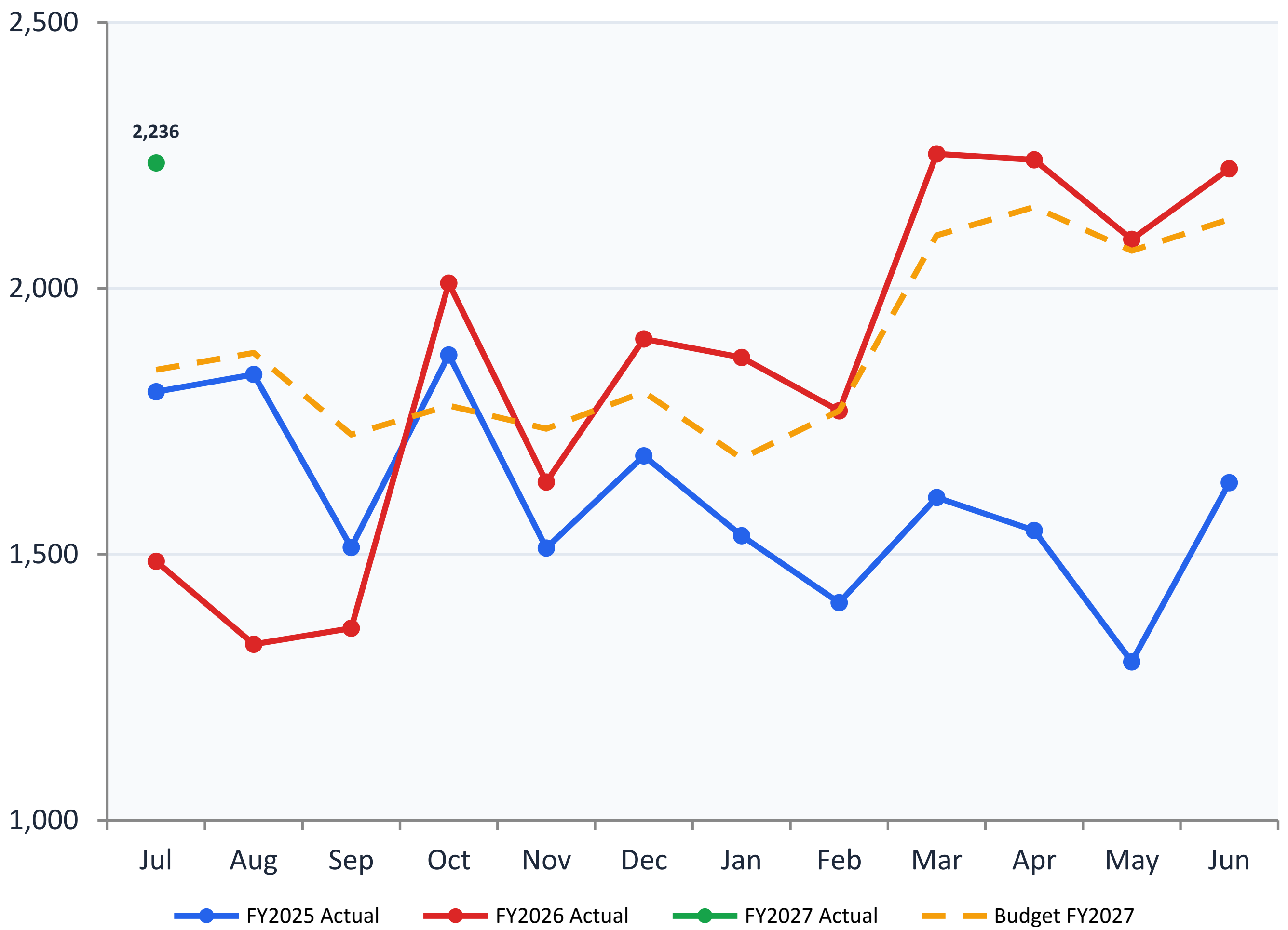


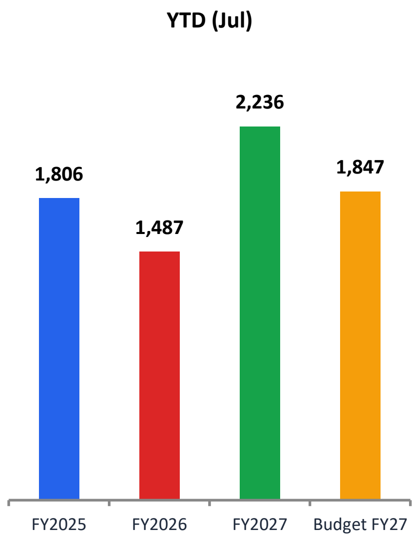
West Campus - MRI



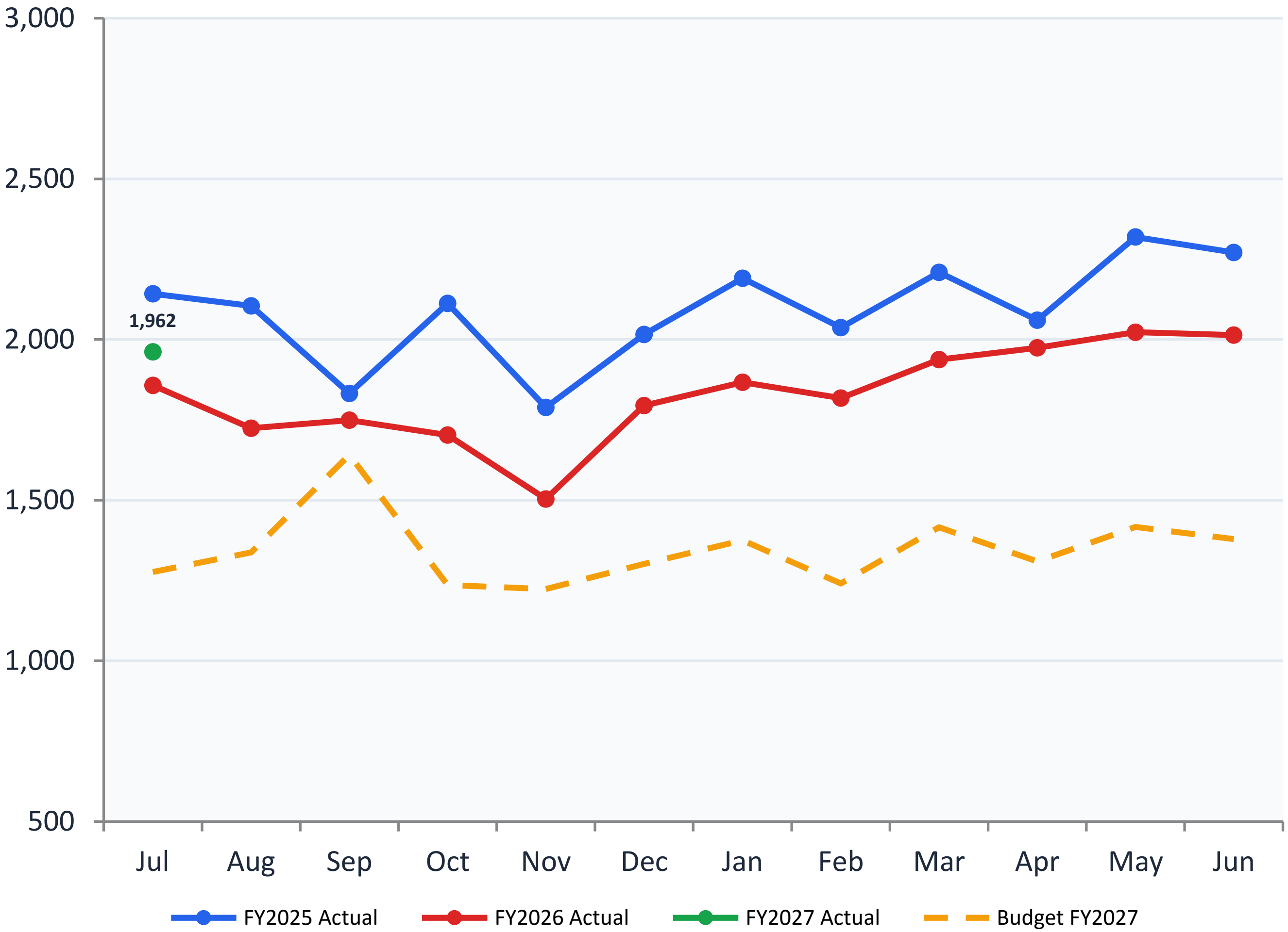


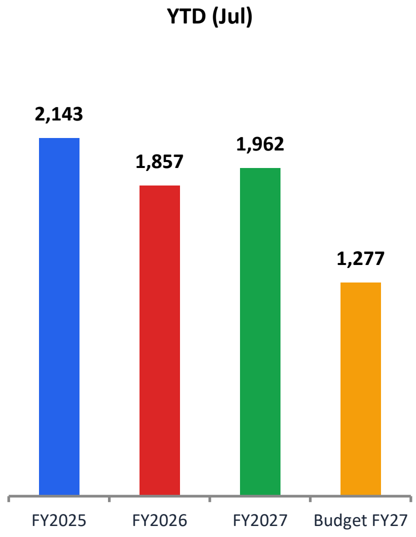
West Campus - Breast Center



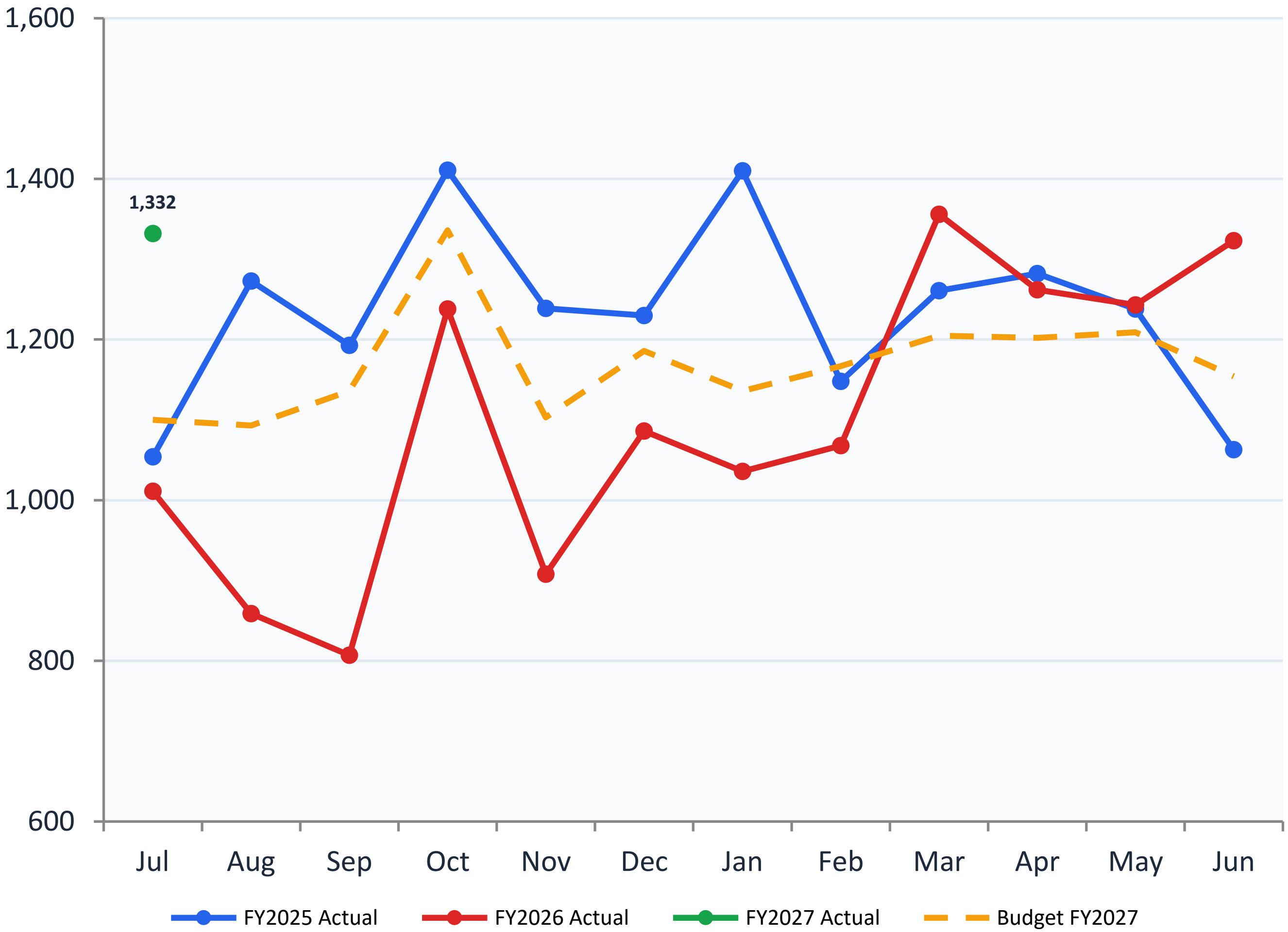


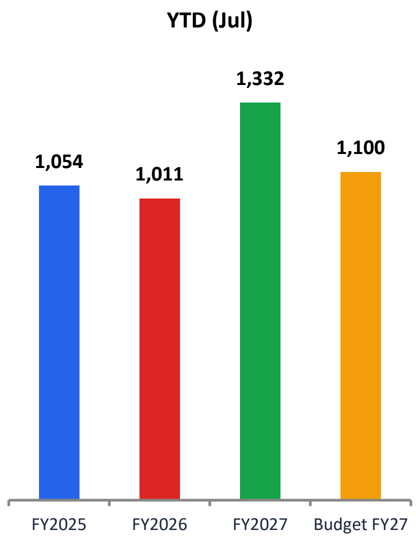
Noninvasive Cardiology-KHMC



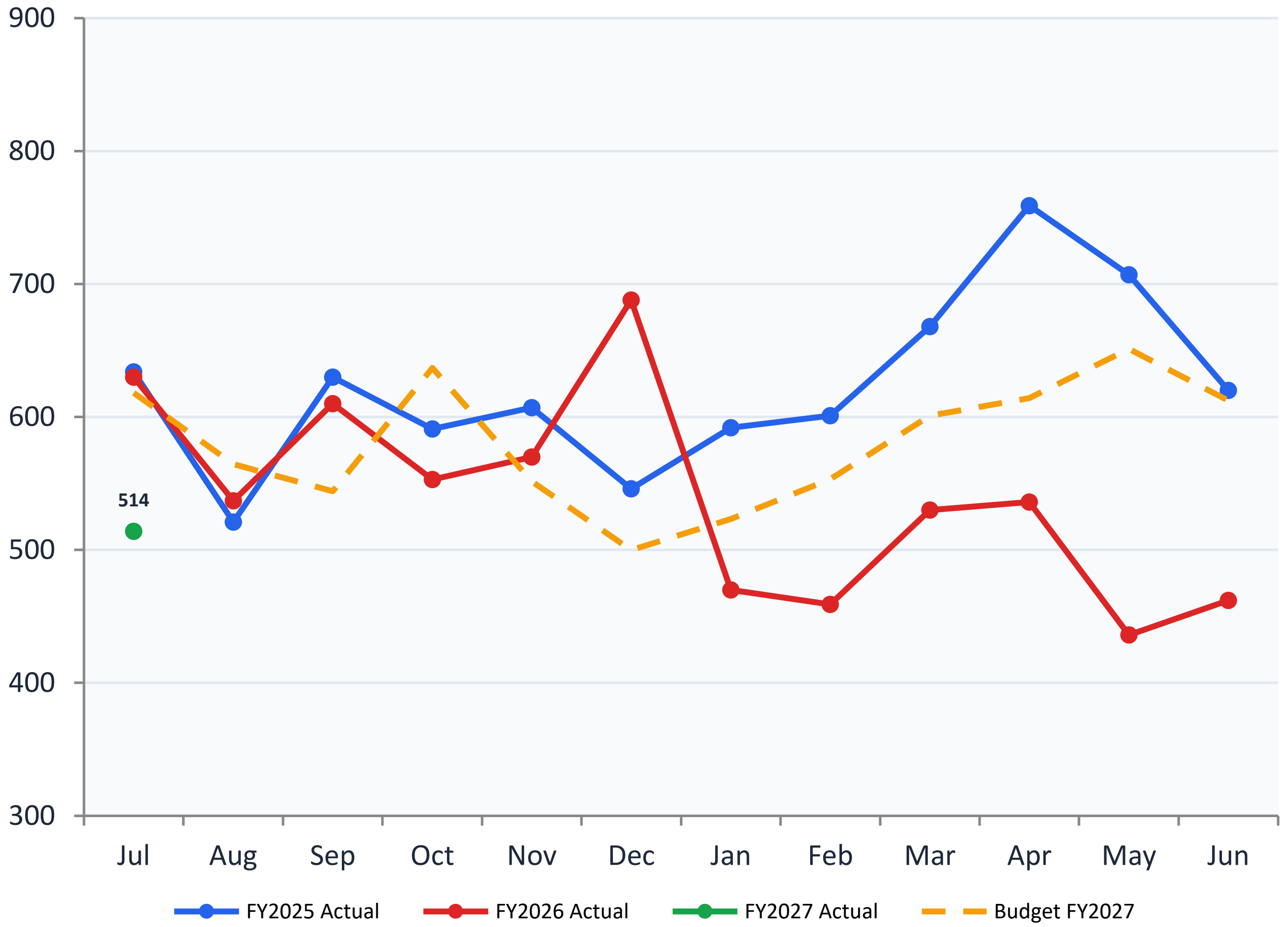


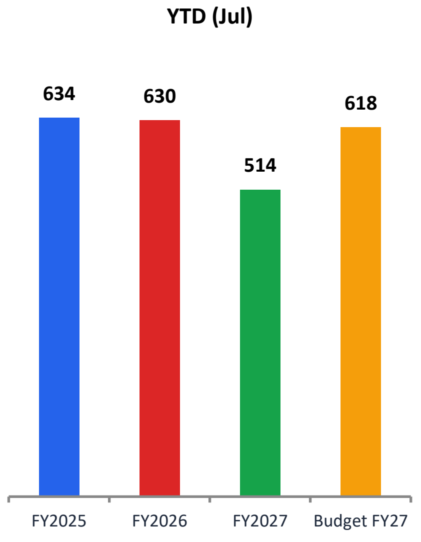
Noninvasive Cardiology-KHDC



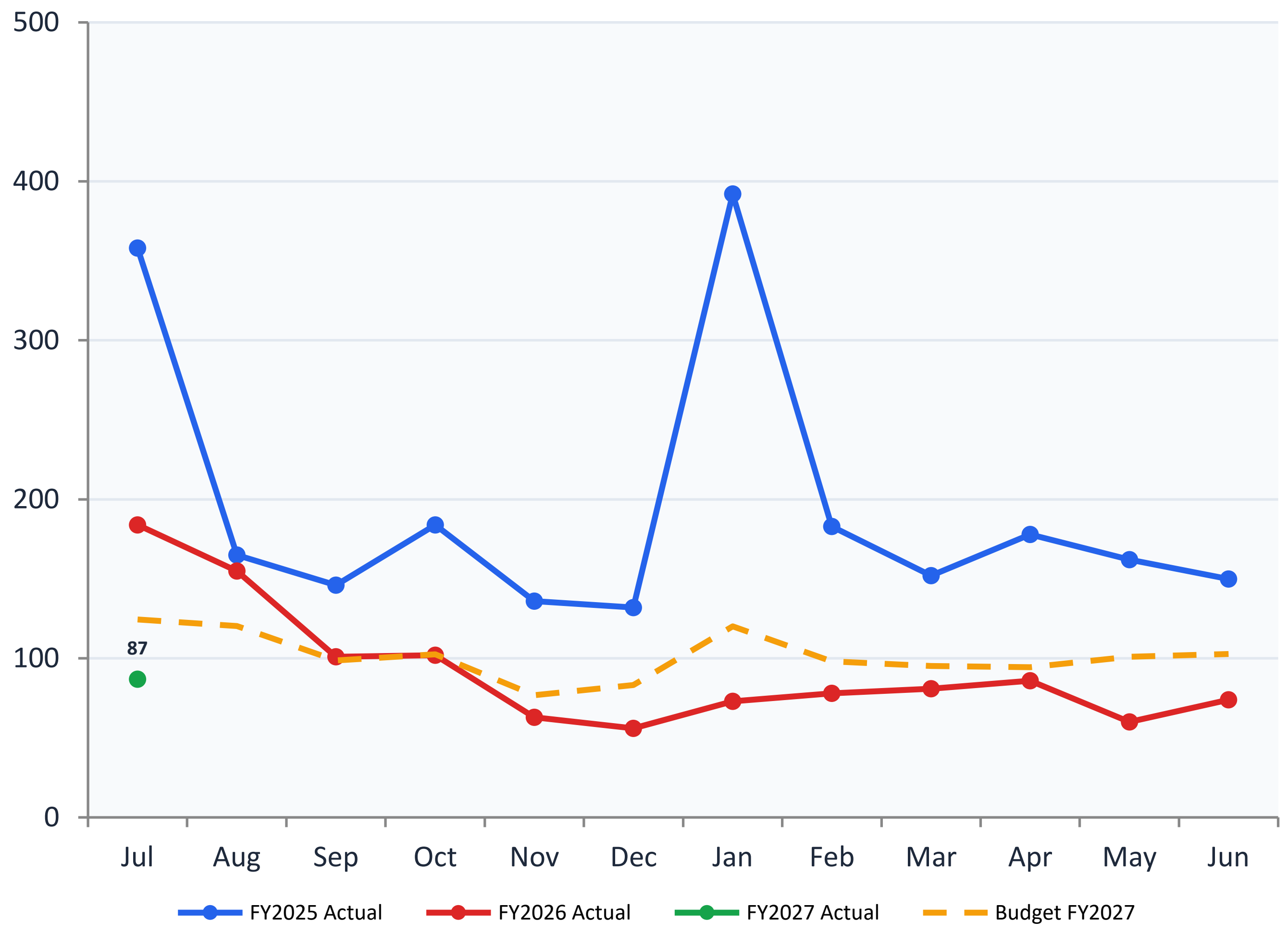


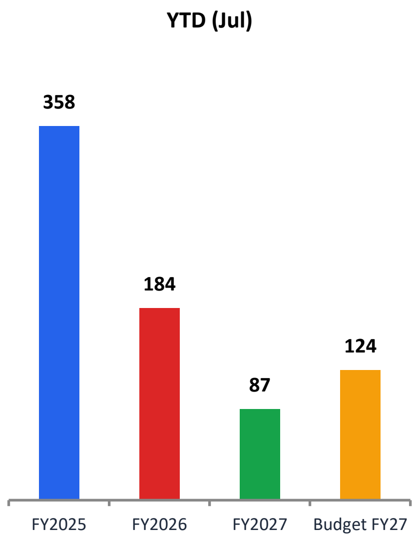
Nuclear Medicine-KHMC



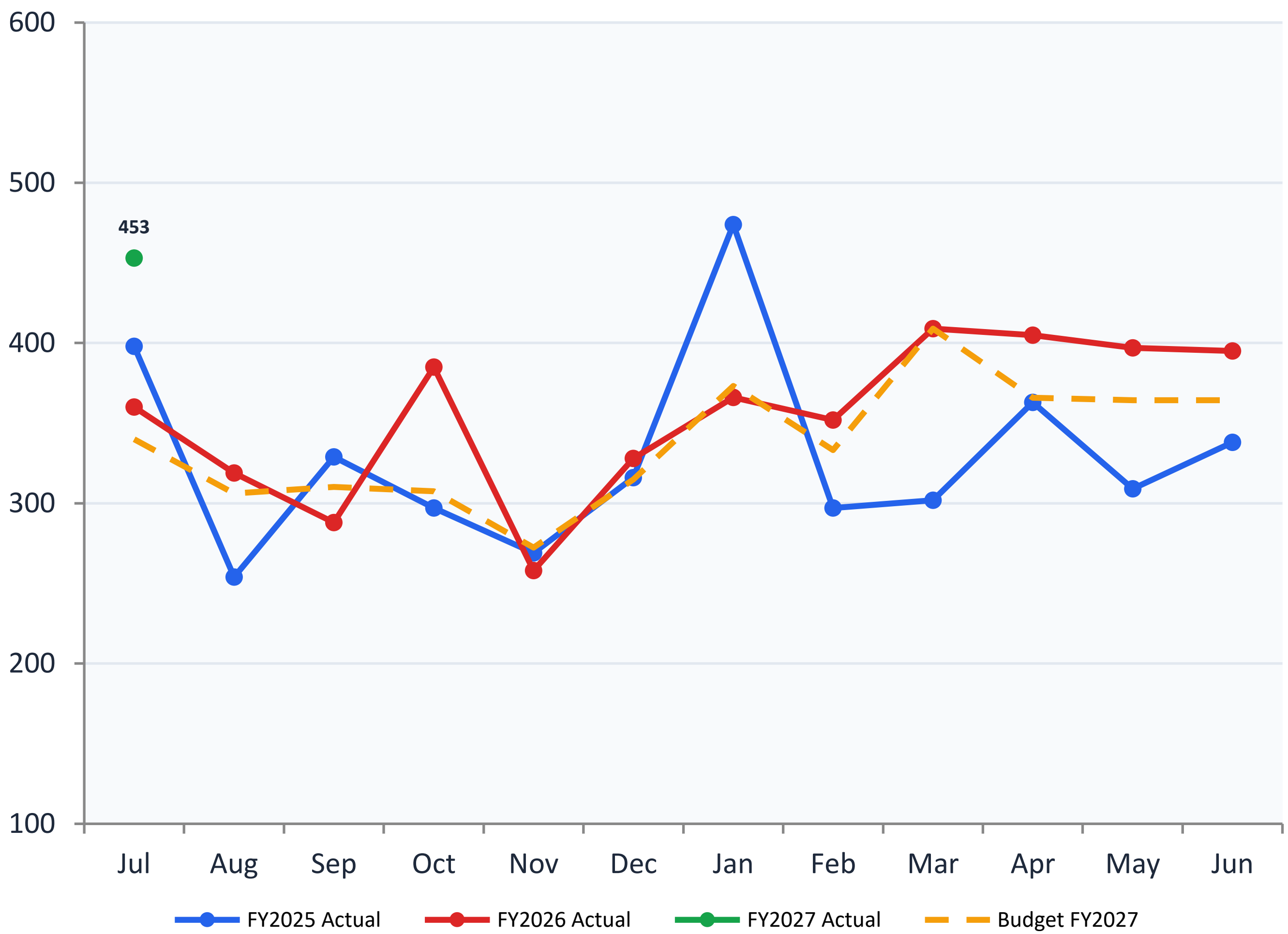


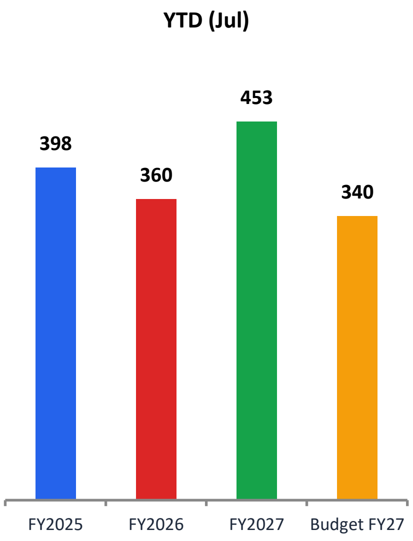
Nuclear Medicine-KHDC



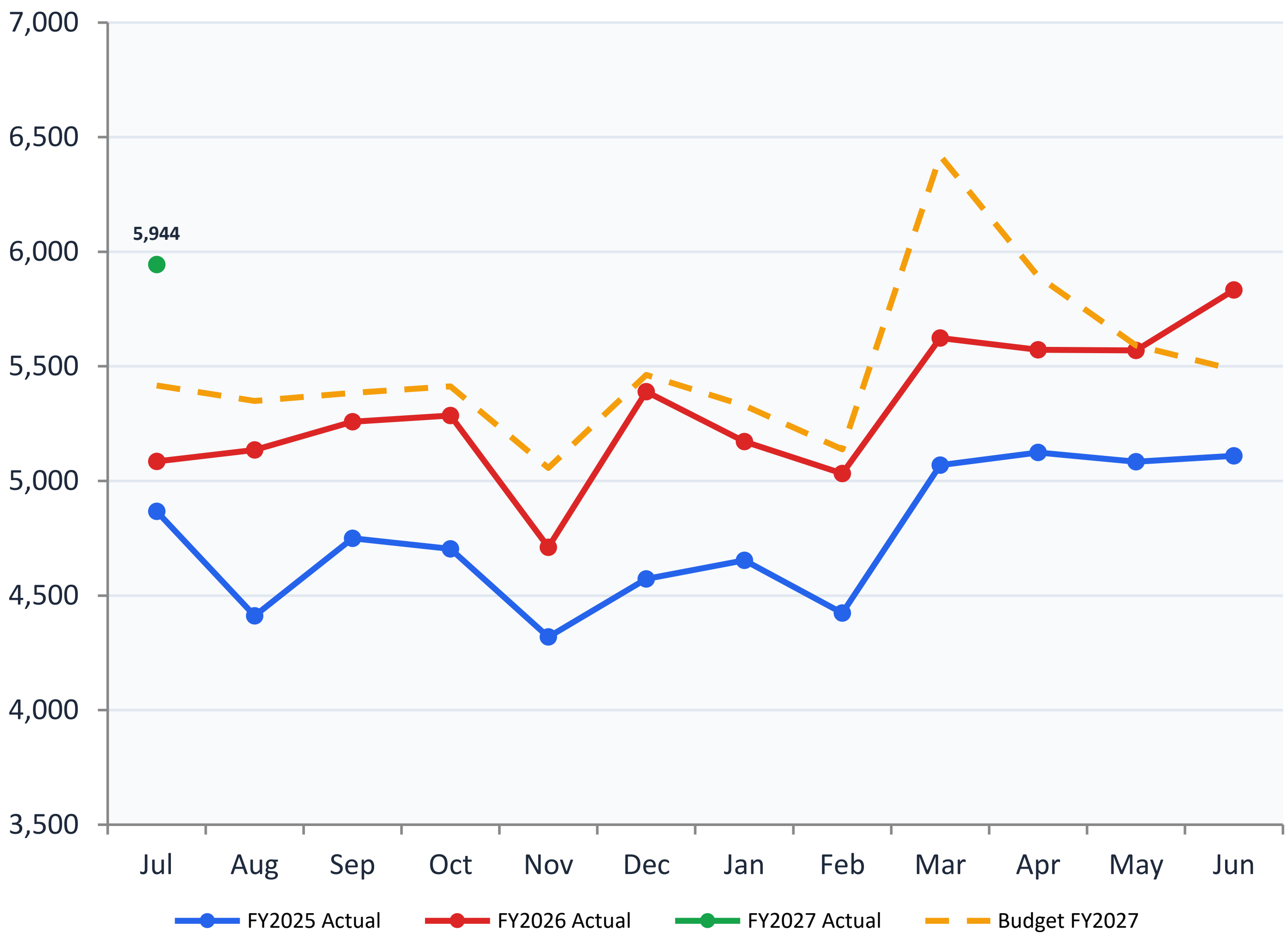


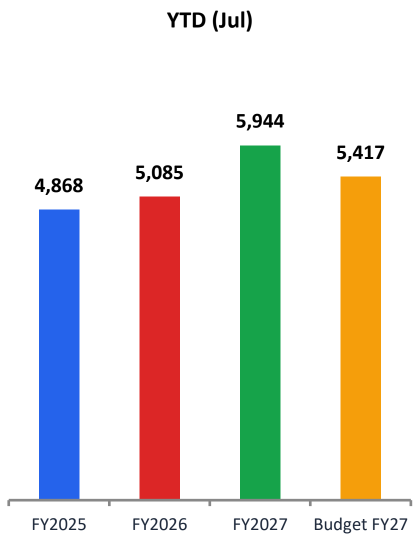
PET/CT-KHDC


600
500
400
300
200
100
453
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
FY2025 Actual
FY2026 Actual
FY2027 Actual
Budget FY2027

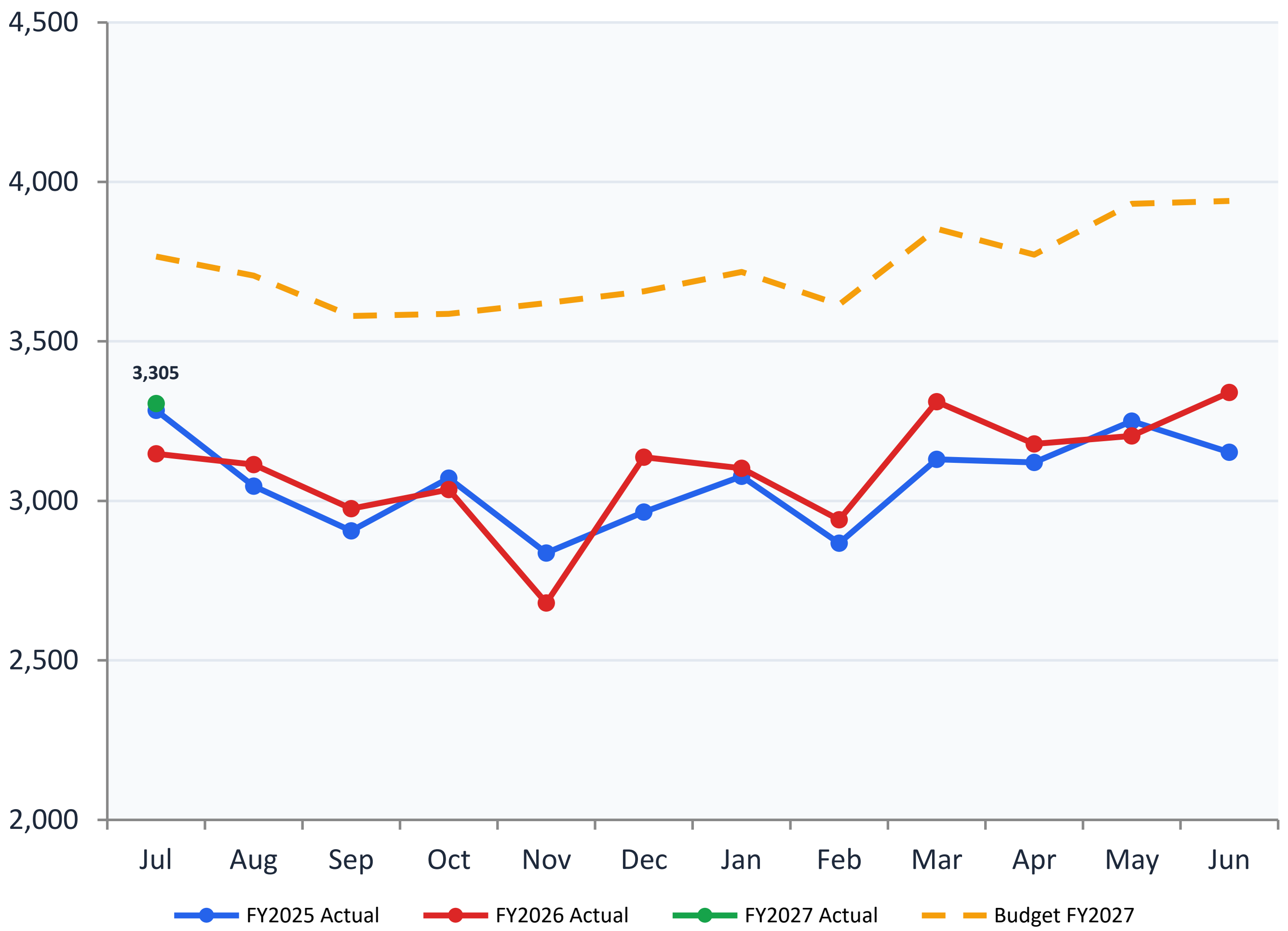

YTD (Jul)
398
360
453
340
FY2025
FY2026
FY2027
Budget FY27

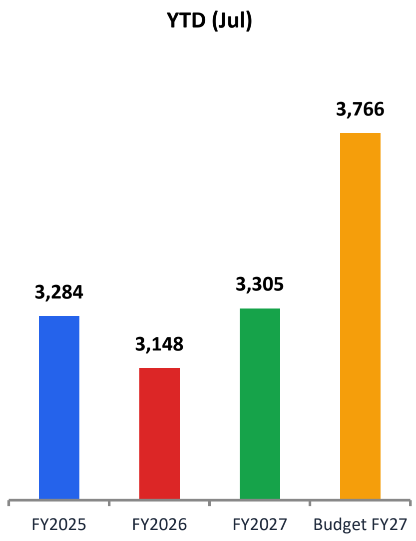
Radiology - CT - All Areas



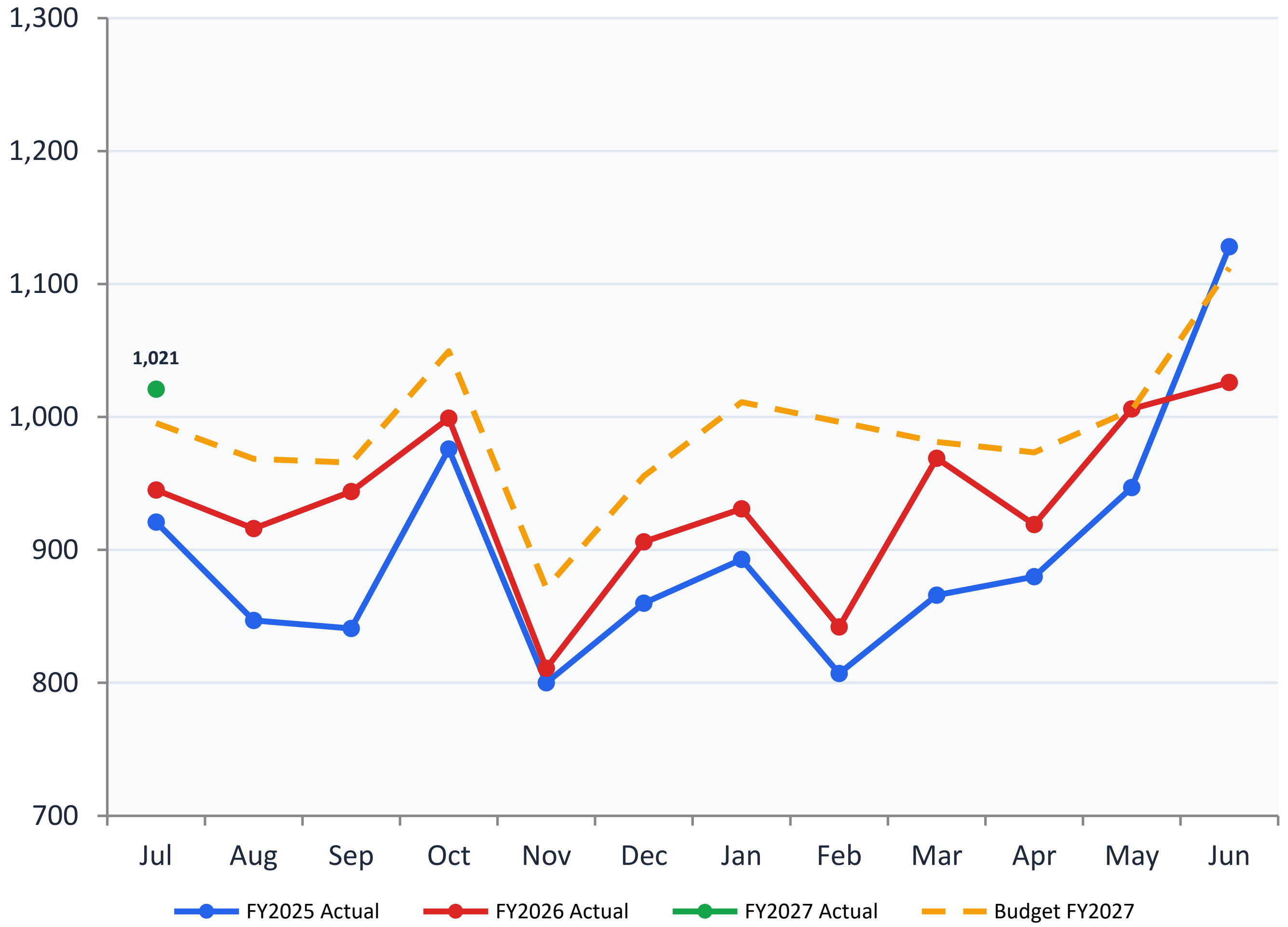


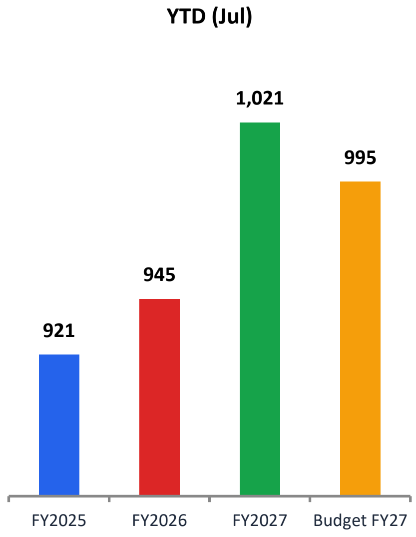
Radiology - Ultrasound - All Areas



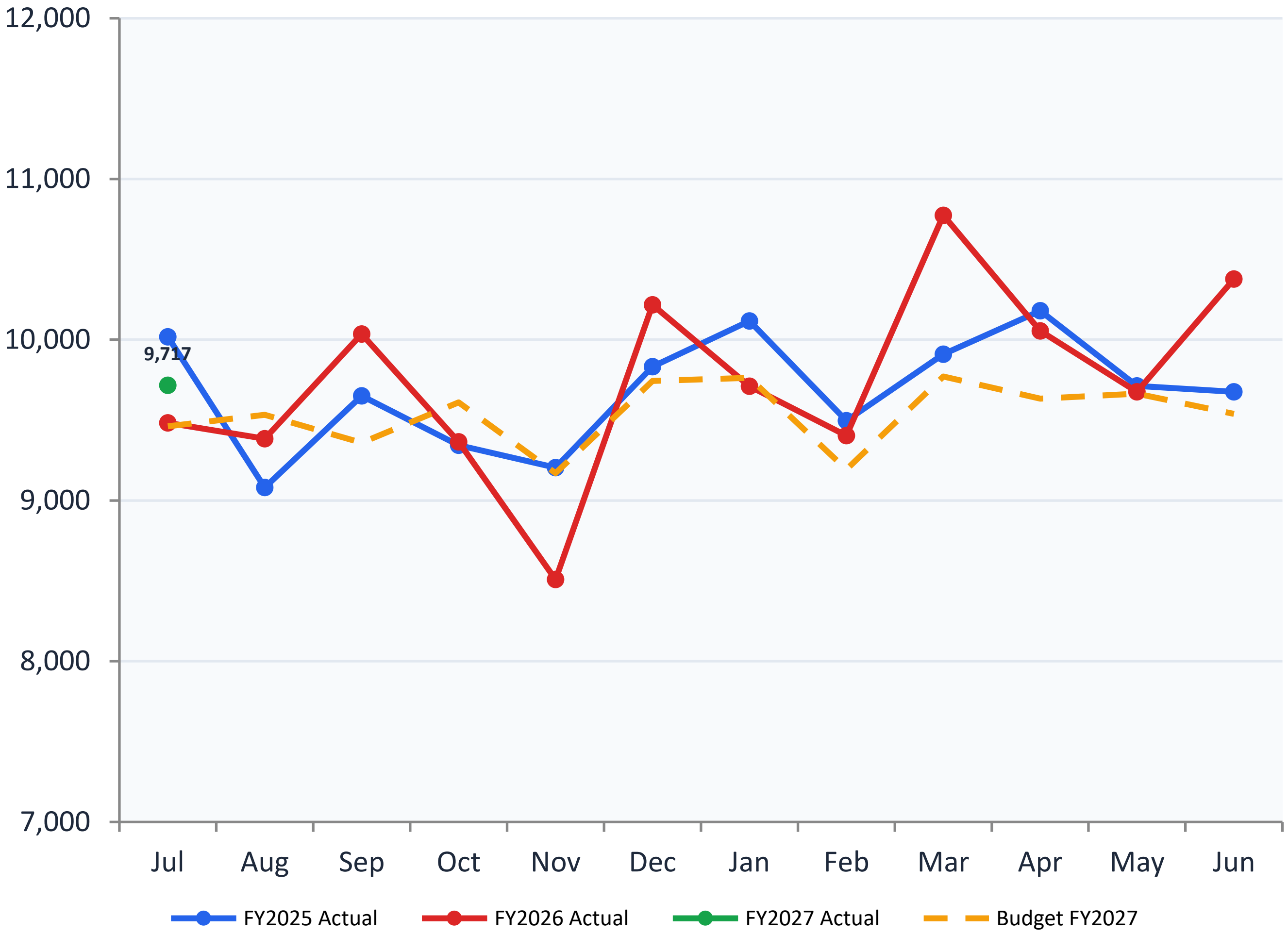


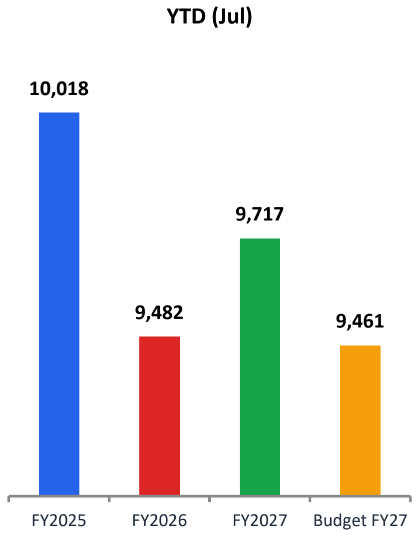
Radiology - MRI - All Areas



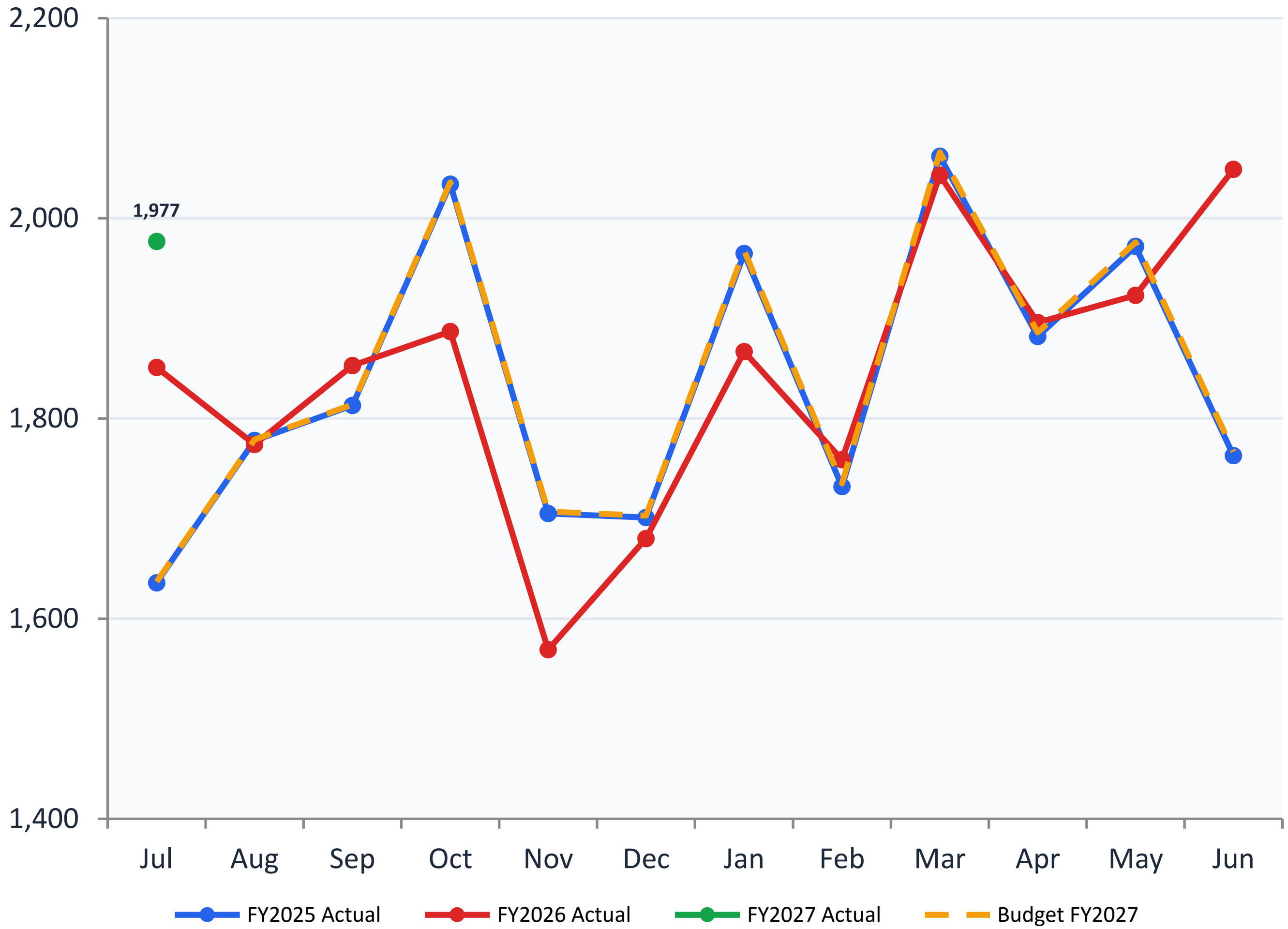


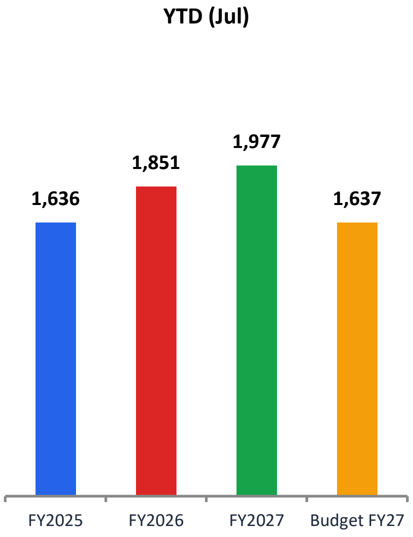
Radiology Modality - Diagnostic Radiology



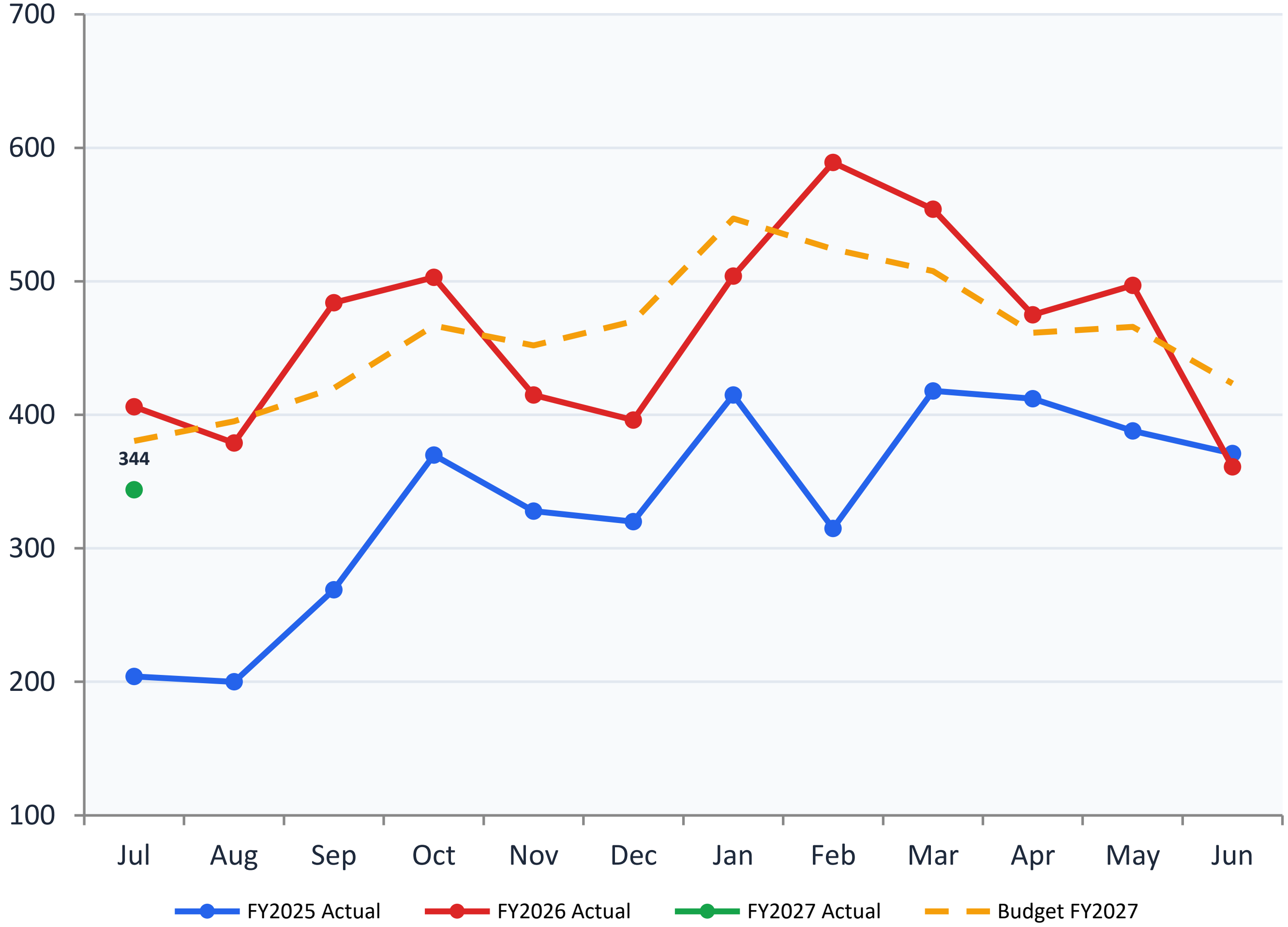


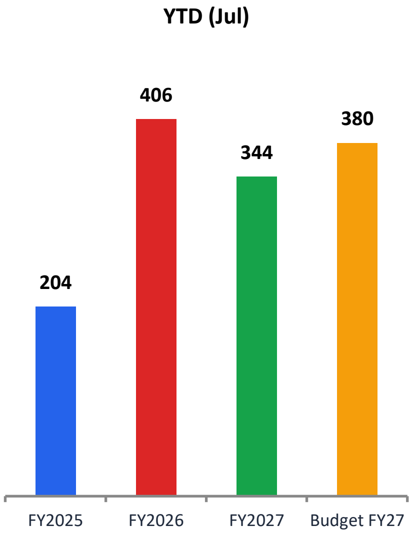
Radiology - UC Court/South Campus



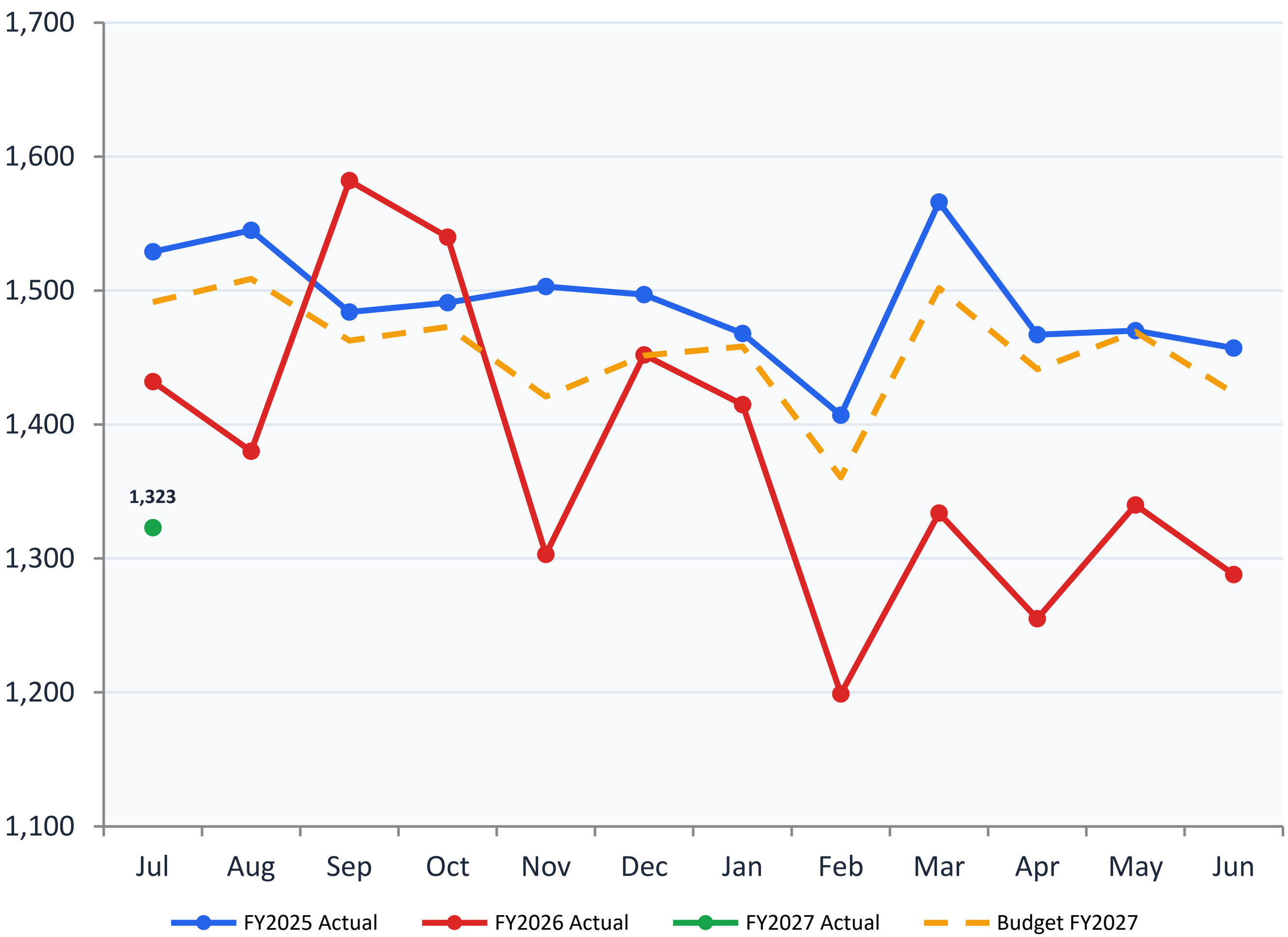


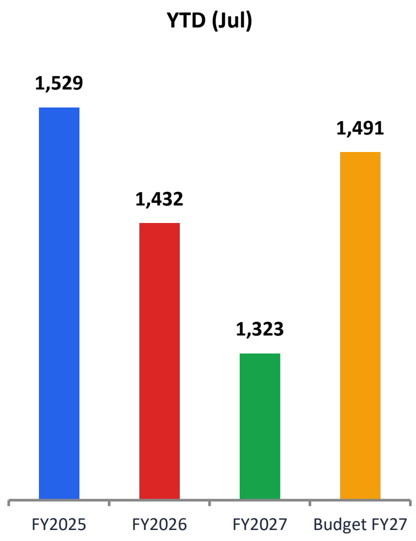
Radiology - UC Demaree/North Campus



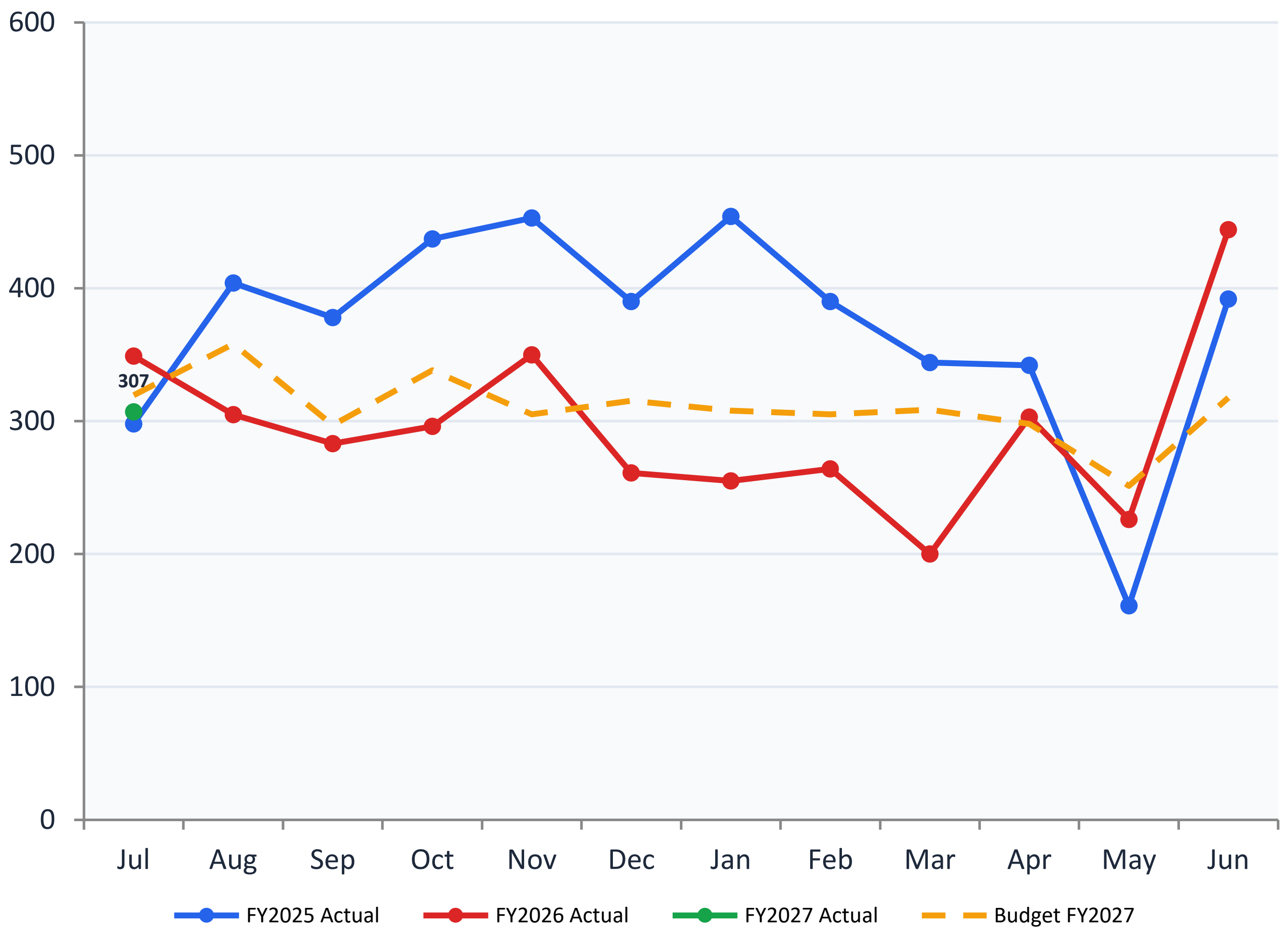


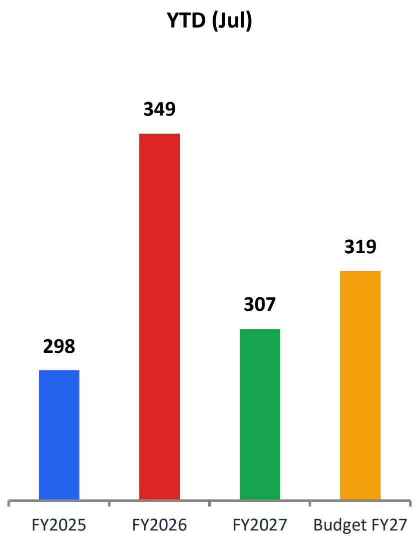
Chronic Dialysis - Visalia



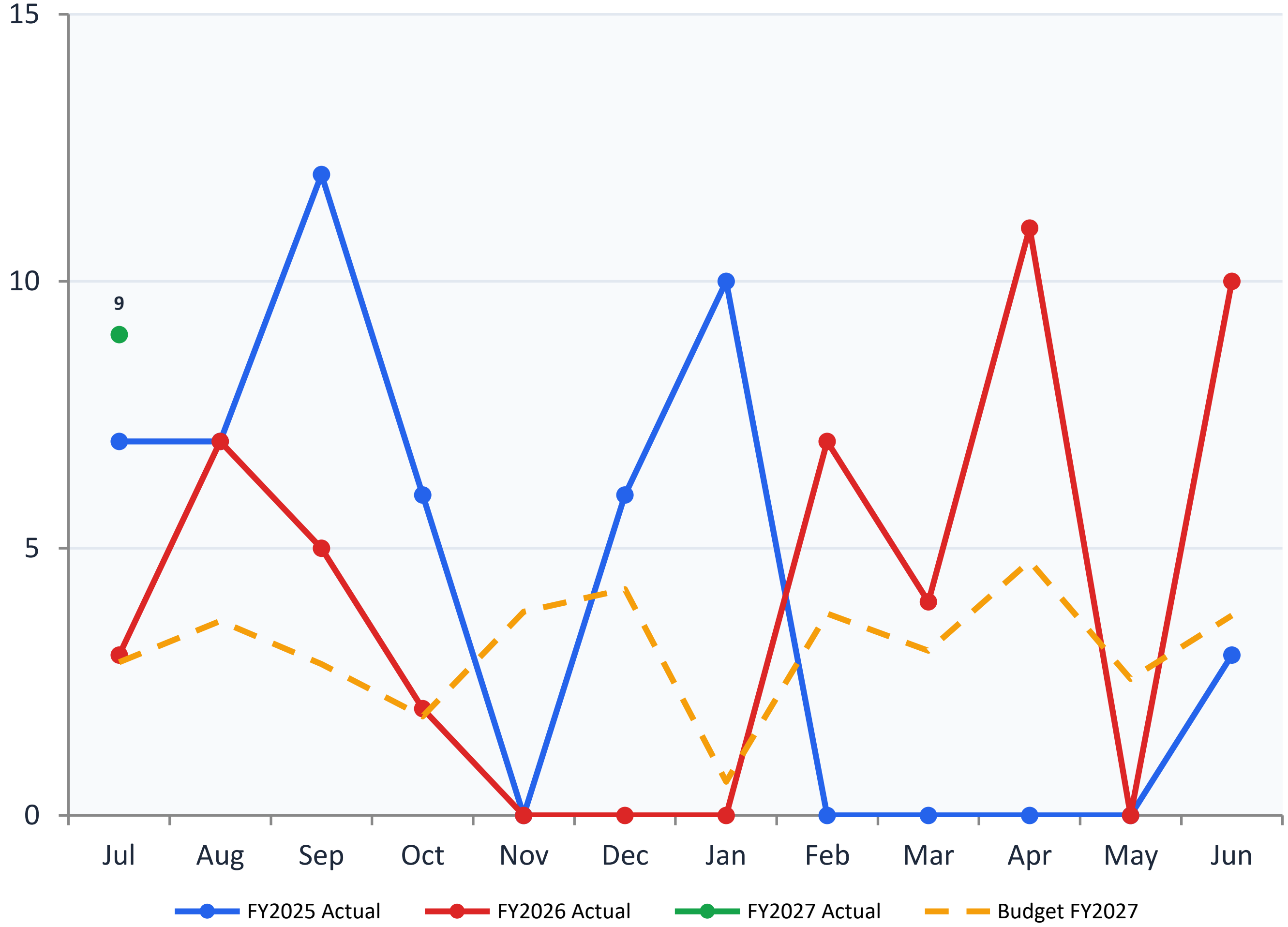


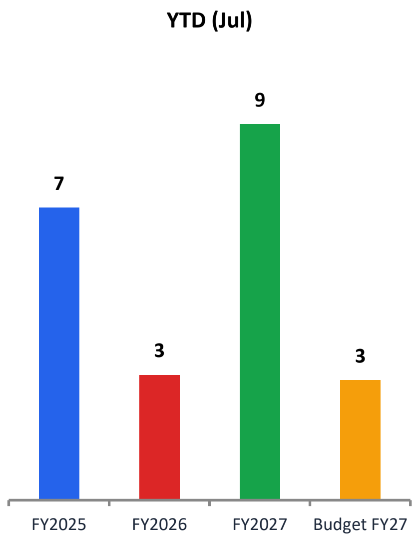
CAPD/CCPD - Maintenance Sessions



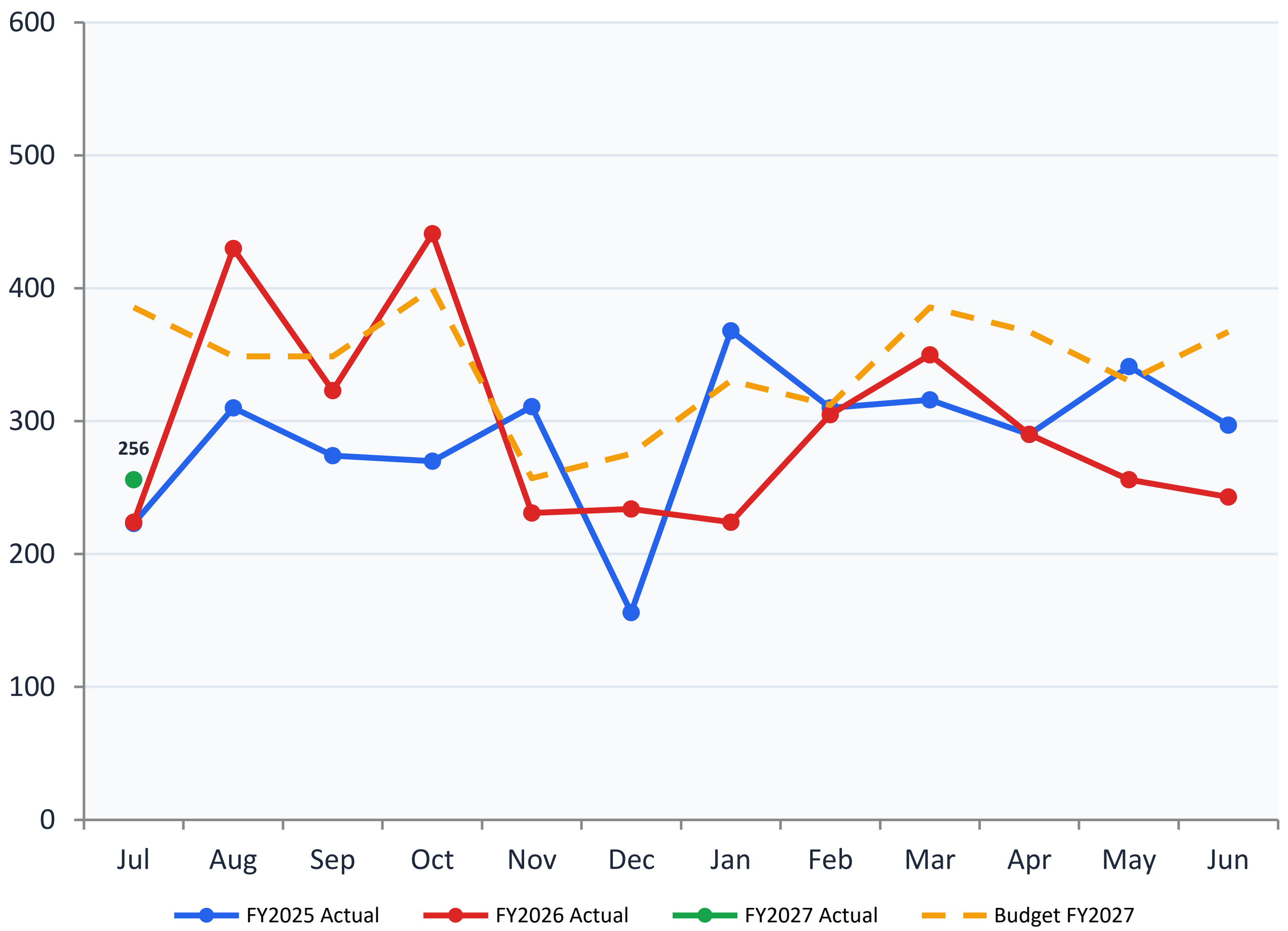


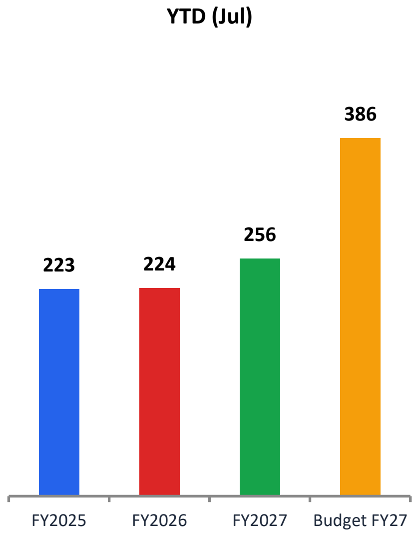
CAPD/CCPD - Training Sessions



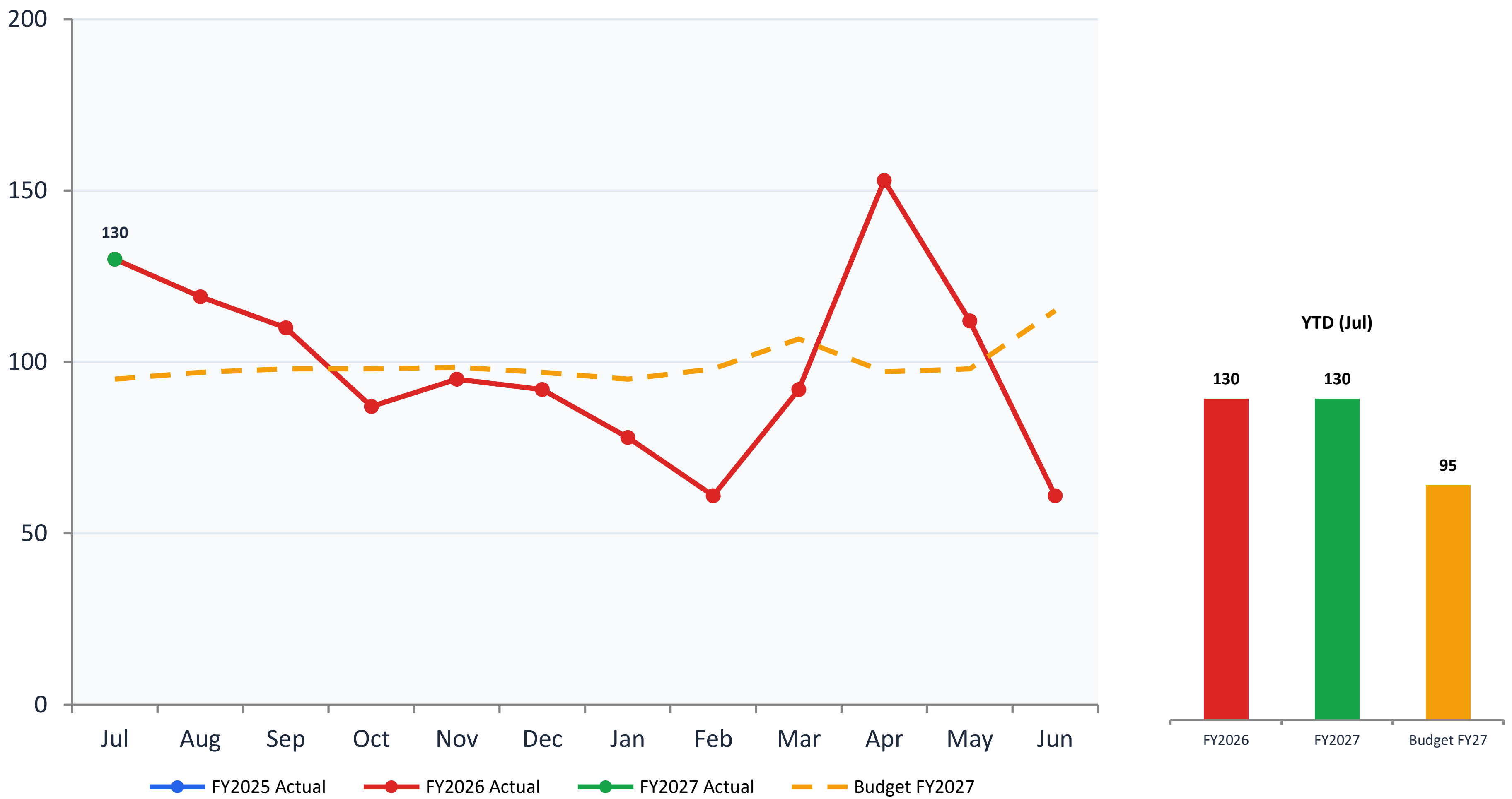


Urology Clinic Visits

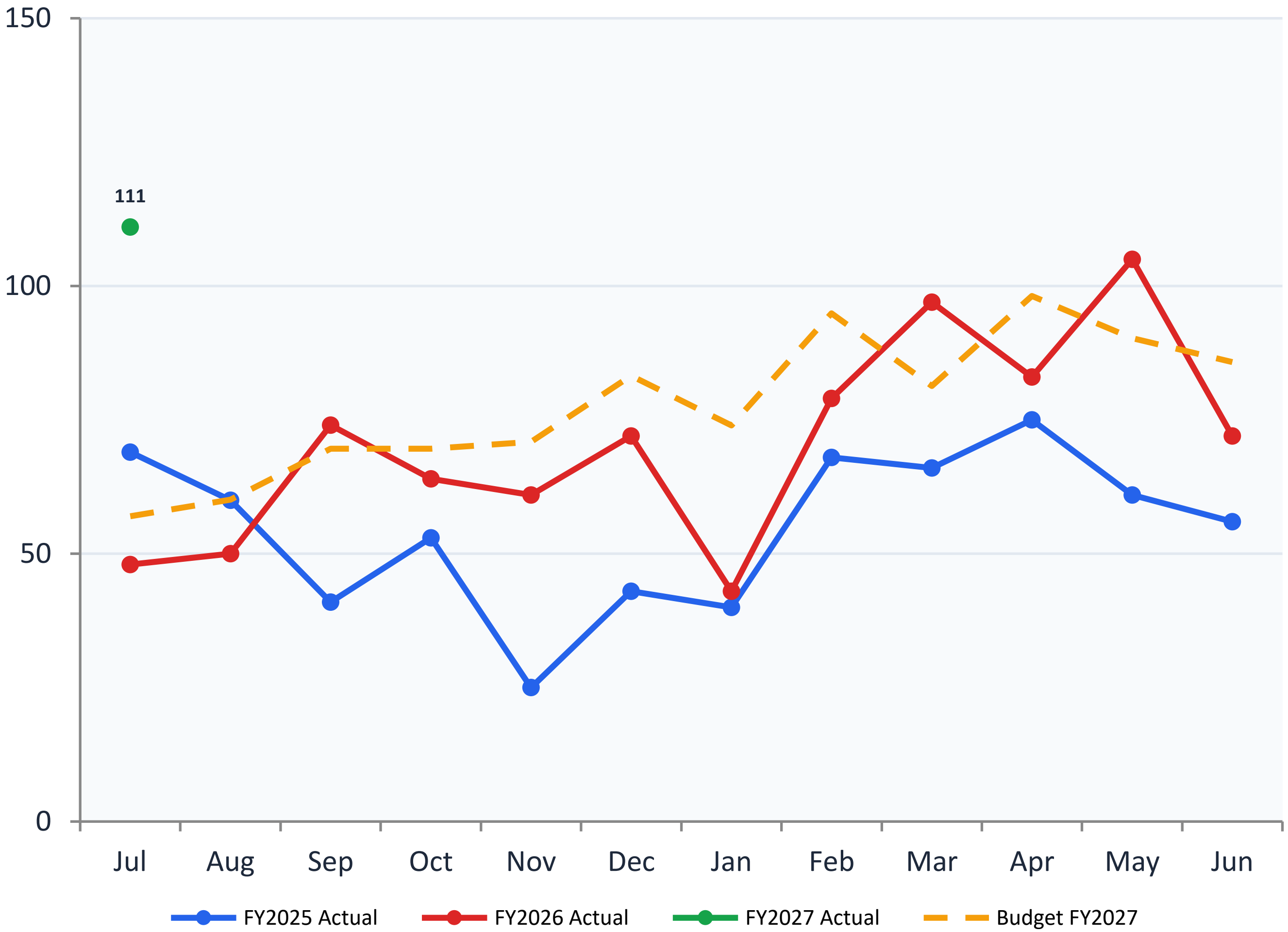


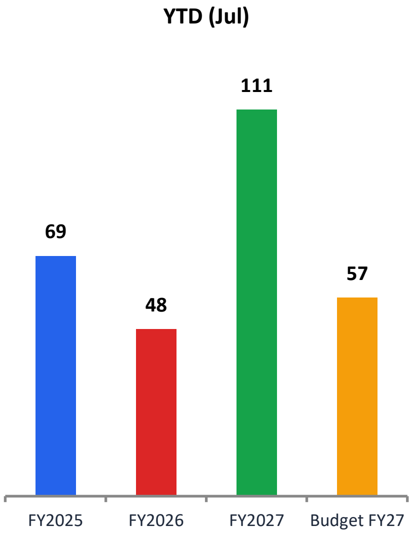


Open Arms House - Patient Days

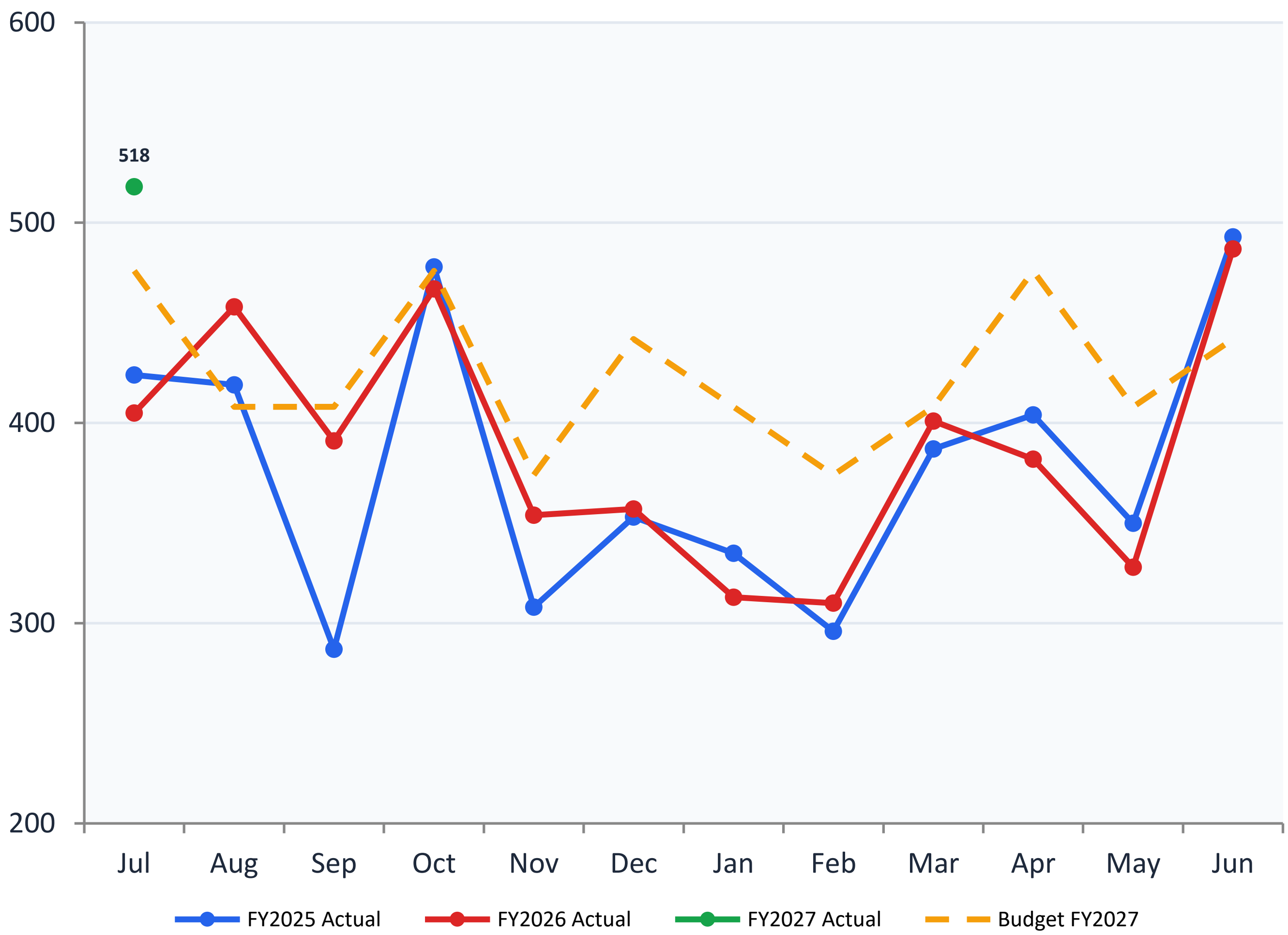


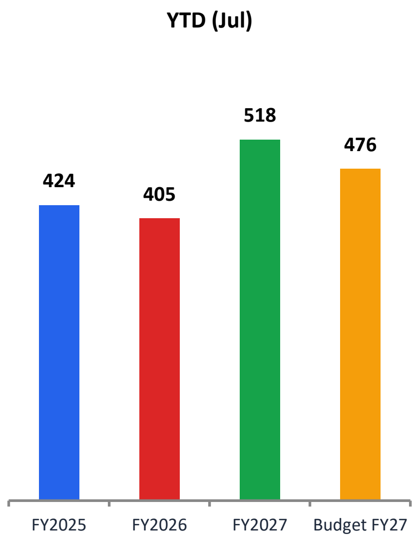
Cardiothoracic Surgery Clinic - Visits



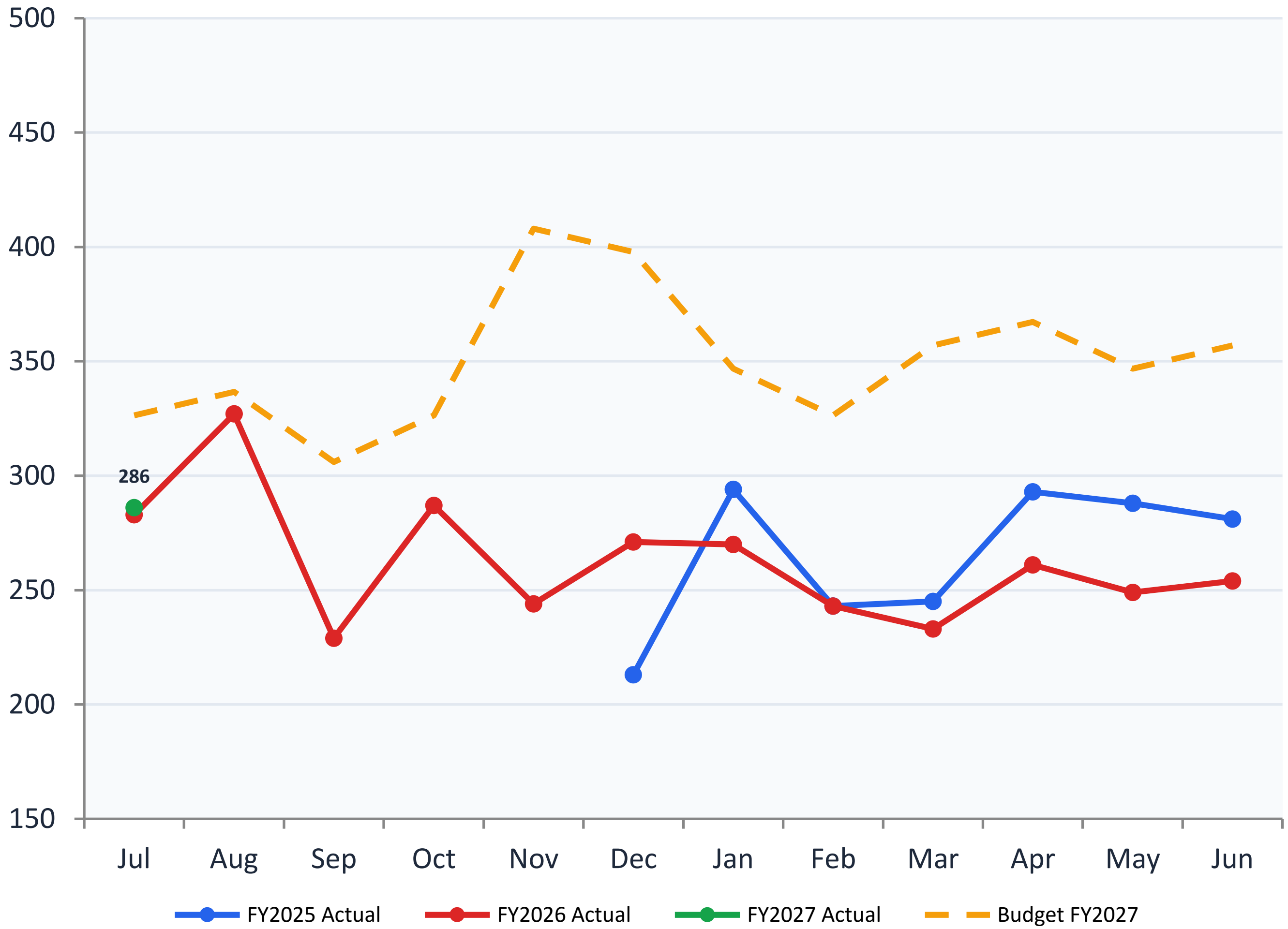


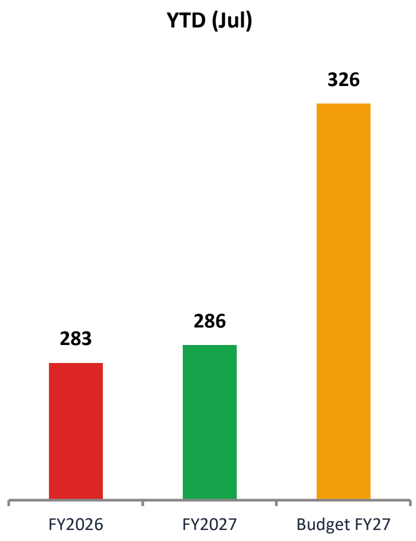
Cardiac Rehabilitation



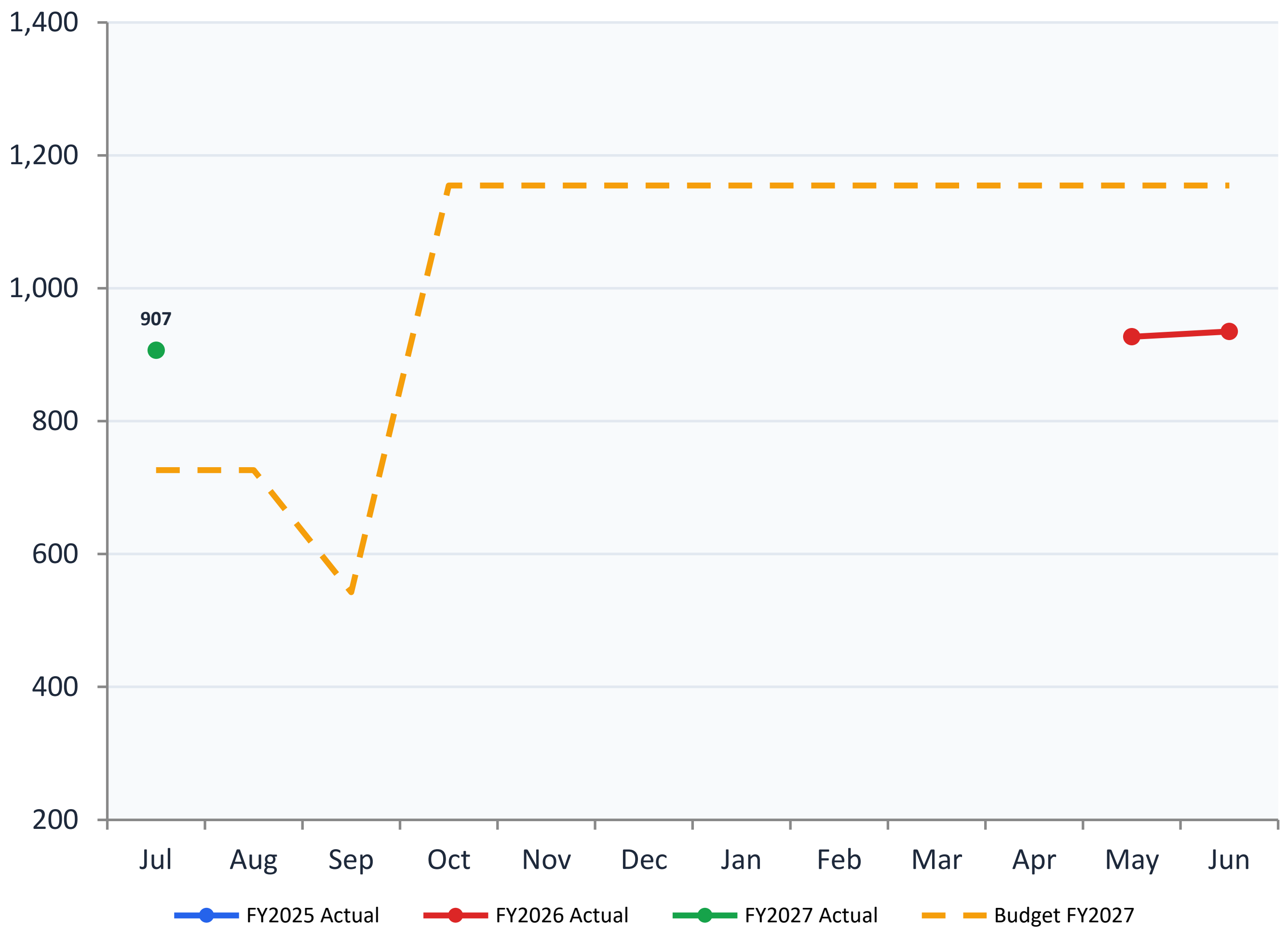


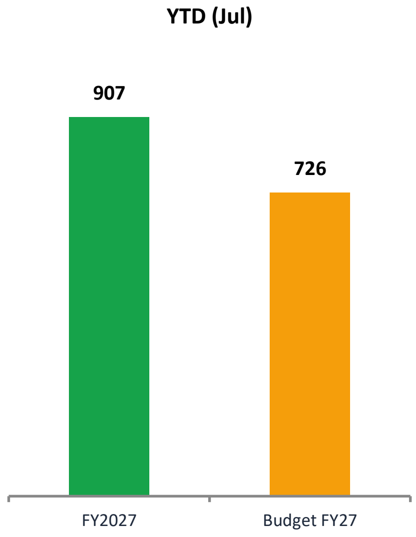
KH Medical Clinic - Plaza



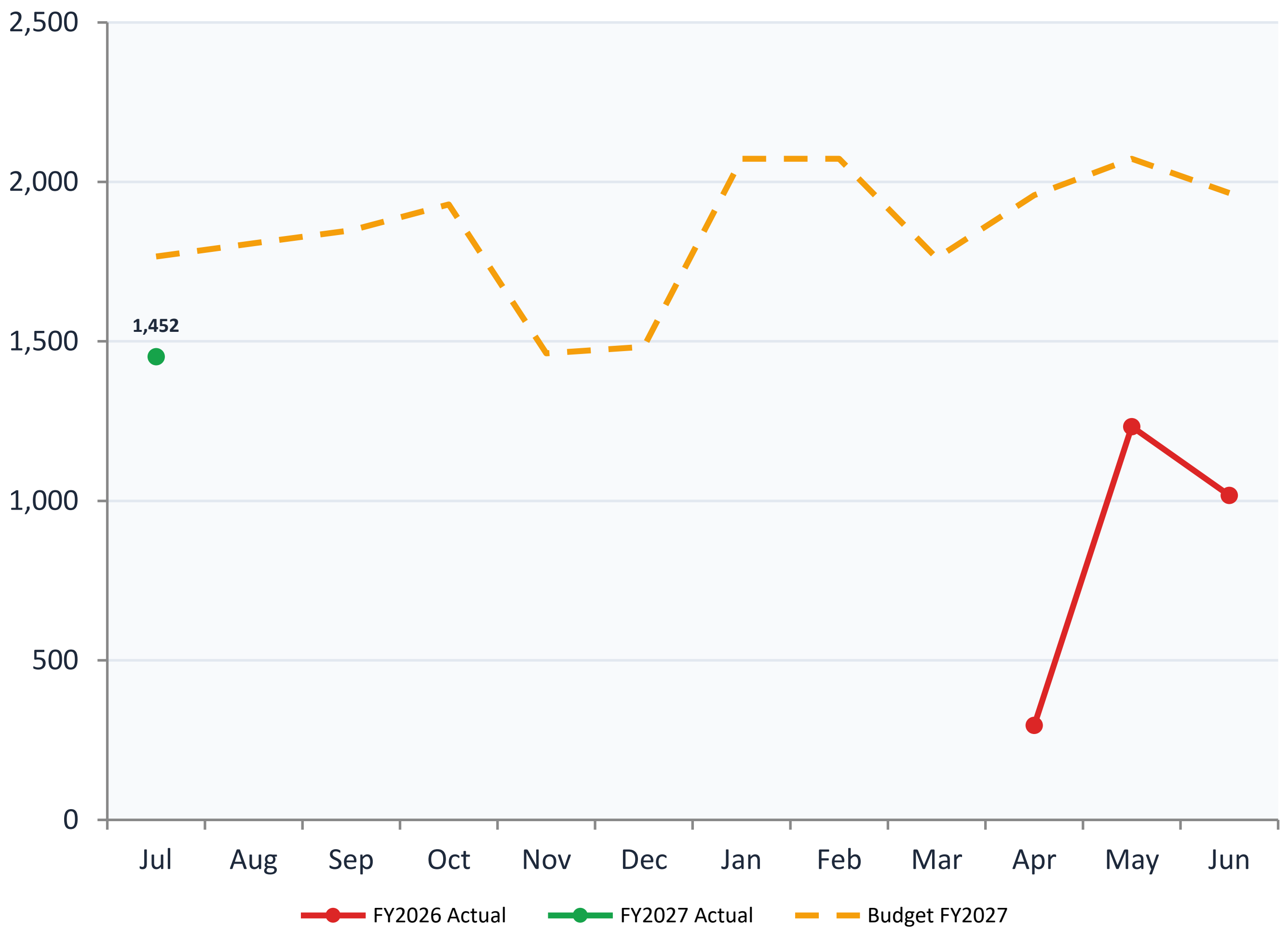


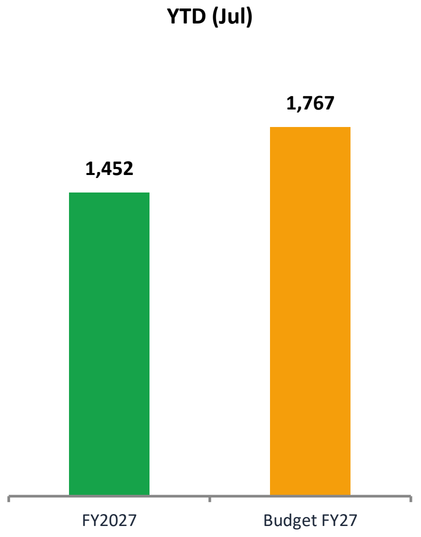
KH Willow Clinic-Women's Health



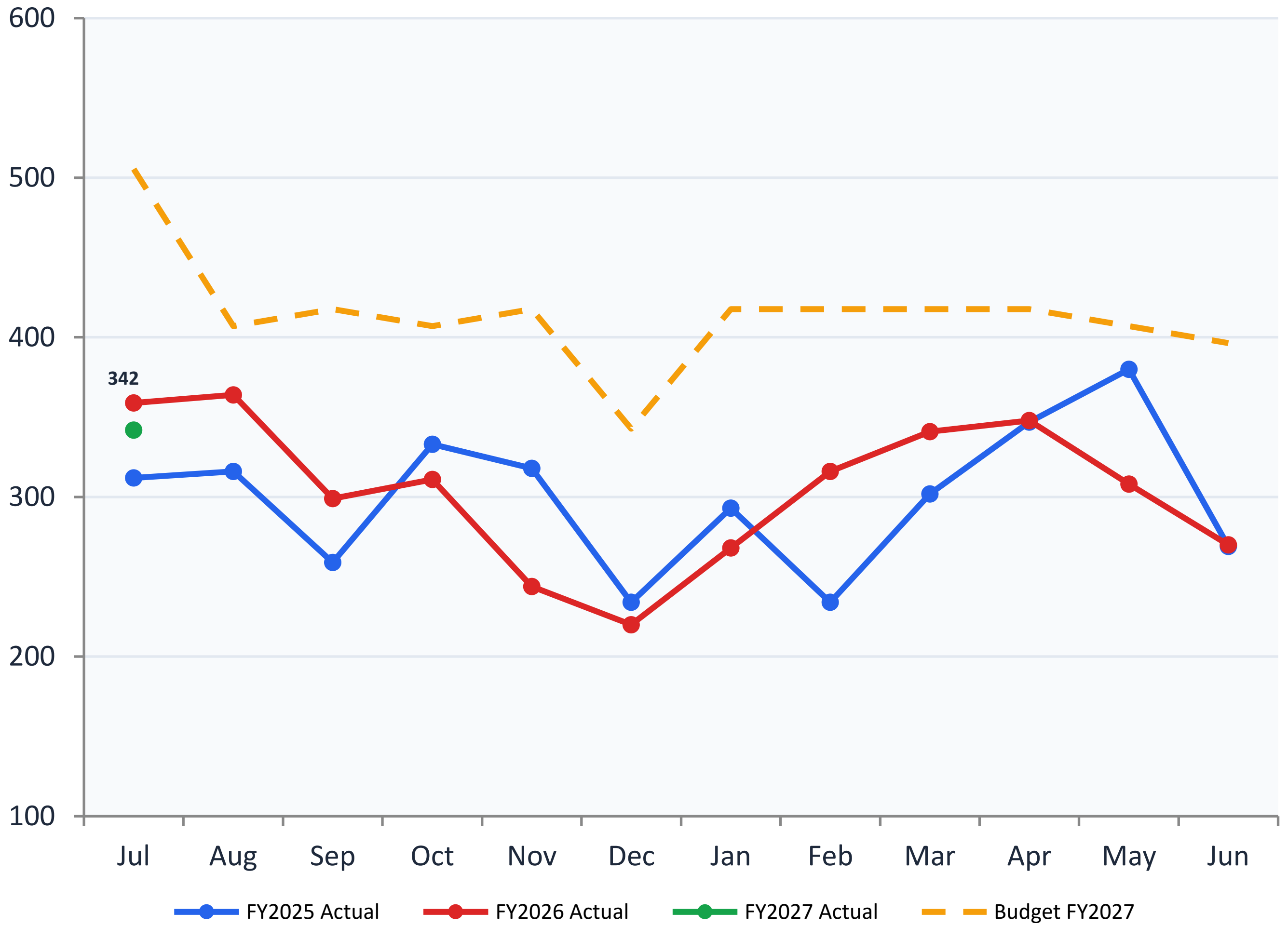


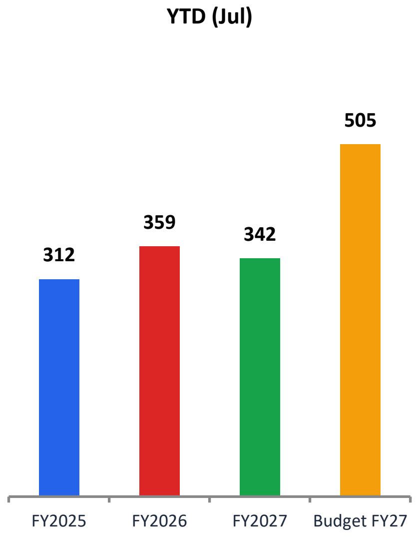
KH Medical Clinic - Akers



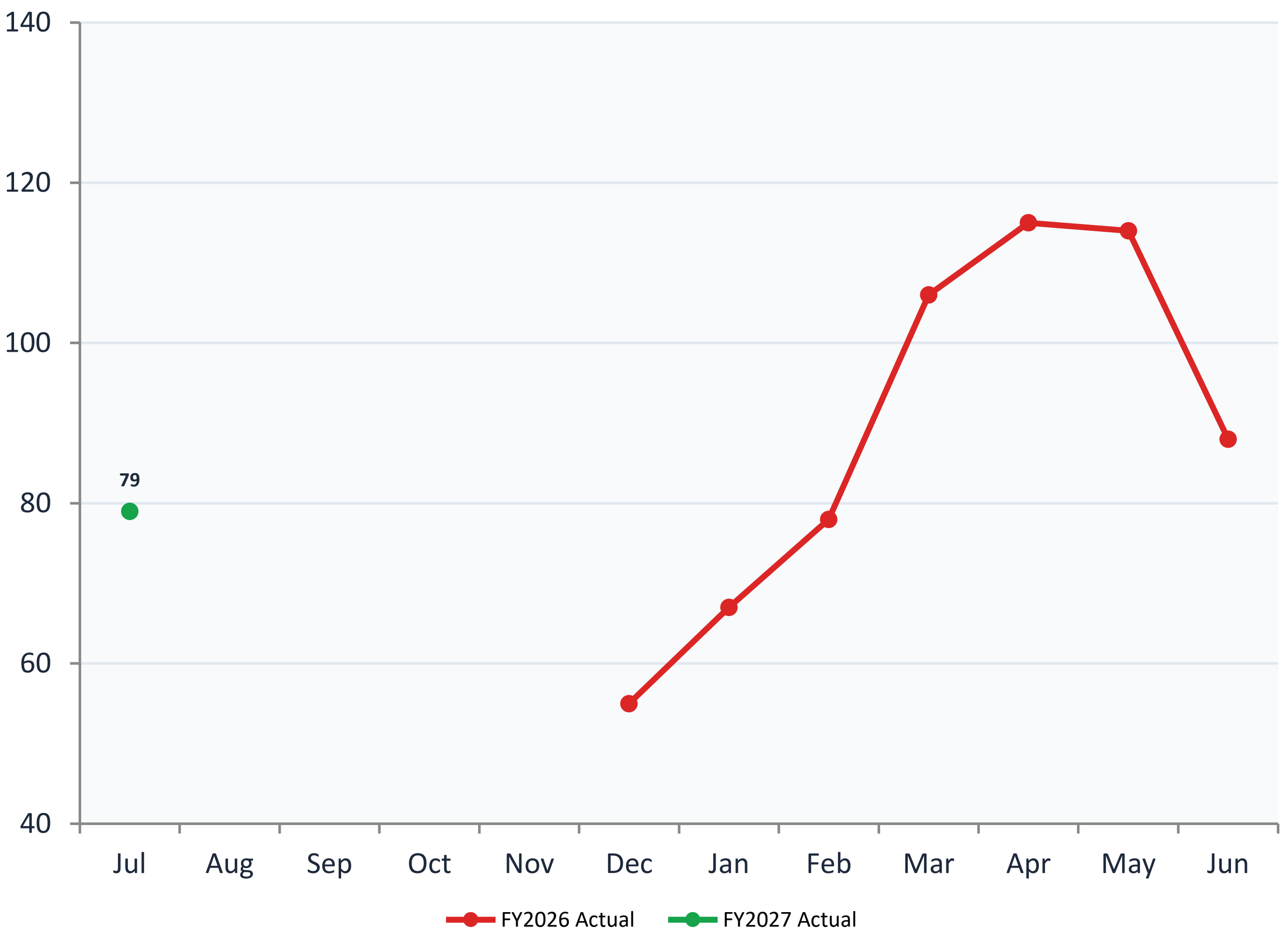


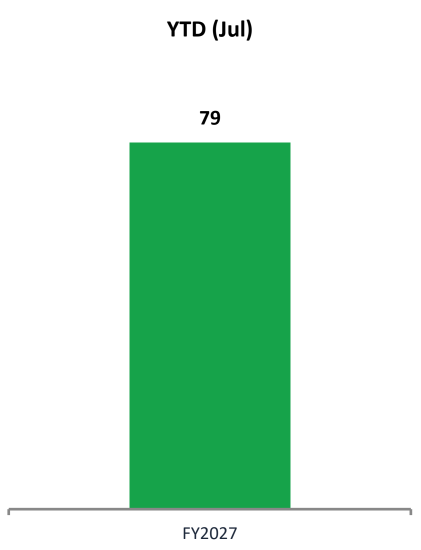
Mental Wellness Clinic - Visits



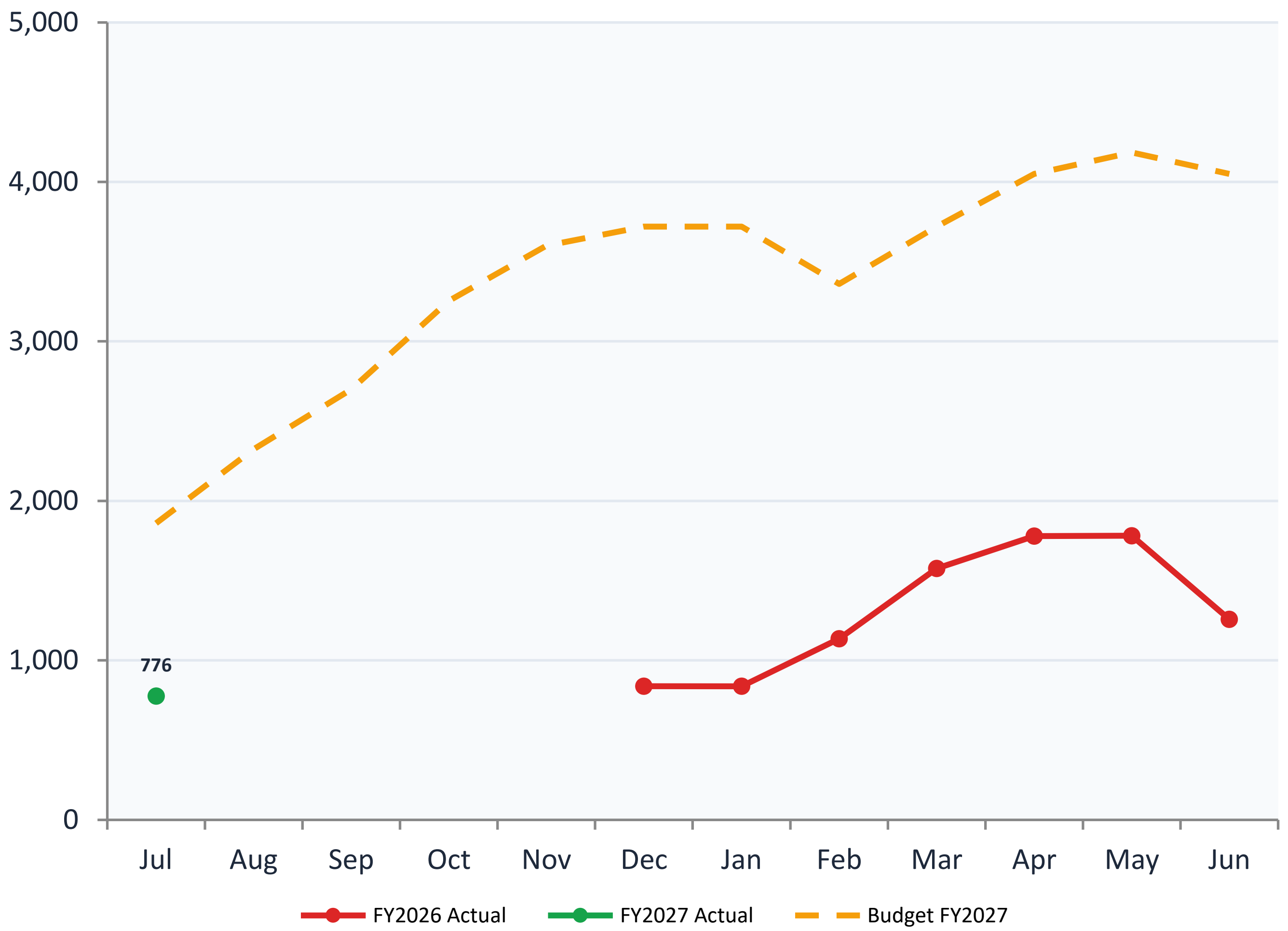


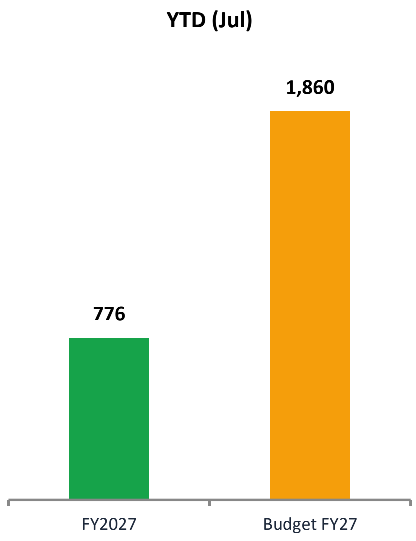
Crisis Stabilization Unit Visits



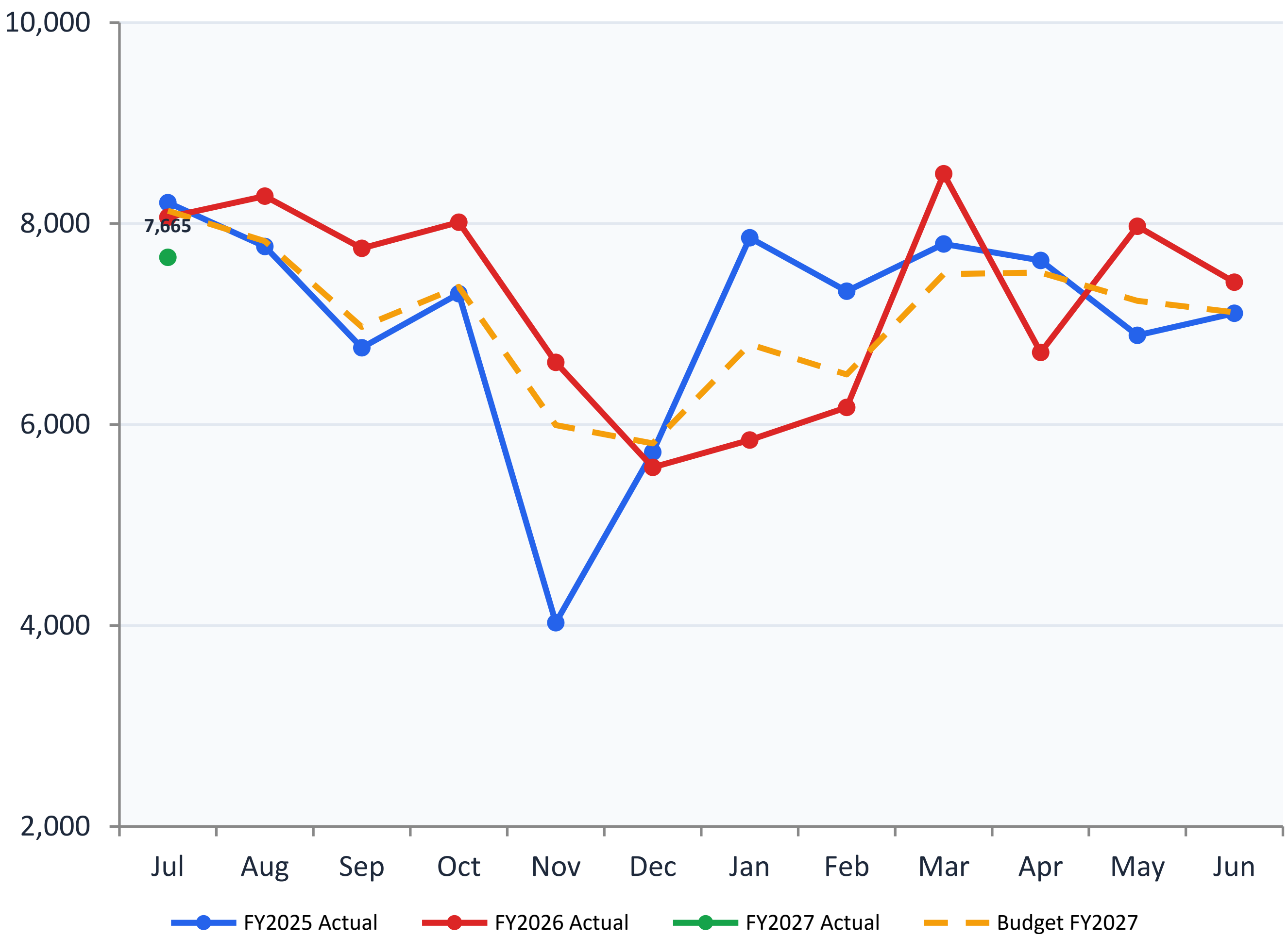


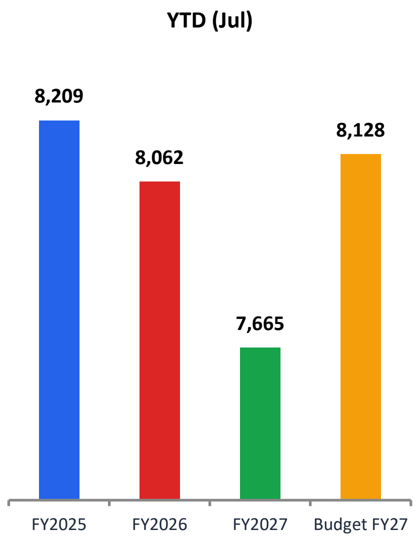
Crisis Stabilization Unit - Hours





Reference Lab





Other Statistical Results – Prior Year/Budget Comparison (July)

	Actual Results				Budget	Budget Variance	
	Jul26	Jul27	Change	% Change	Jul27	Change	% Change
ED - Avg Treated Per Day	272	278	5	1.9%	280	(2)	(0.8%)
Surgery (IP & OP) – 100 Min Units	779	762	(17)	(2.2%)	888	(126)	(14.2%)
Endoscopy Procedures	632	568	(64)	(10.1%)	571	(3)	(0.5%)
Cath Lab (IP & OP) - 100 Min Units	375	372	(3)	(0.8%)	370	2	0.5%
Cardiac Surgery Cases	30	22	(8)	(26.7%)	29	(7)	(24.1%)
Deliveries	392	363	(29)	(7.4%)	337	26	7.6%
Clinical Lab	263,627	281,671	18,044	6.8%	281,669	2	0.0%
Reference Lab	8,062	7,665	(397)	(4.9%)	8,128	(463)	(5.7%)
Dialysis Center - Visalia Visits	1,432	1,323	(109)	(7.6%)	1,491	(168)	(11.3%)
Infusion Center - Units of Service	628	572	(56)	(8.9%)	607	(35)	(5.7%)
Hospice Days	3,866	3,866	0	0.0%	4,262	(396)	(9.3%)
Home Health Visits	3,057	2,530	(527)	(17.2%)	2,700	(170)	(6.3%)
Home Infusion Days	26,375	22,009	(4,366)	(16.6%)	25,703	(3,694)	(14.4%)

Other Statistical Results – Fiscal Year Comparison (July)

	YTD Actual Results				Budget	Budget Variance	
	YTD Jul26	YTD Jul27	Change	% Change	YTD Jul27	Change	% Change
ED - Avg Treated Per Day	272	278	5	1.9%	280	(2)	(0.8%)
Surgery (IP & OP) – 100 Min Units	779	762	(17)	(2.2%)	888	(126)	(14.2%)
Endoscopy Procedures	632	568	(64)	(10.1%)	571	(3)	(0.5%)
Cath Lab (IP & OP) - 100 Min Units	375	372	(3)	(0.8%)	370	2	0.5%
Cardiac Surgery Cases	30	22	(8)	(26.7%)	29	(7)	(24.1%)
Deliveries	392	363	(29)	(7.4%)	337	26	7.6%
Clinical Lab	263,627	281,671	18,044	6.8%	281,669	2	0.0%
Reference Lab	8,062	7,665	(397)	(4.9%)	8,128	(463)	(5.7%)
Dialysis Center - Visalia Visits	1,432	1,323	(109)	(7.6%)	1,491	(168)	(11.3%)
Infusion Center - Units of Service	628	572	(56)	(8.9%)	607	(35)	(5.7%)
Hospice Days	3,866	3,866	0	0.0%	4,262	(396)	(9.3%)
Home Health Visits	3,057	2,530	(527)	(17.2%)	2,700	(170)	(6.3%)
Home Infusion Days	26,375	22,009	(4,366)	(16.6%)	25,703	(3,694)	(14.4%)

Other Statistical Results – Prior Year/Budget Comparison (July)

	Actual Results				Budget	Budget Variance	
	Jul26	Jul27	Change	% Change	Jul27	Change	% Change
All O/P Rehab Svcs Across District	21,889	20,590	(1,299)	(5.9%)	20,642	(52)	(0.3%)
Physical & Other Therapy Units (I/P & O/P	19,239	22,407	3,168	16.5%	21,174	1,233	5.8%
Radiology - CT - All Areas	5,085	5,944	859	16.9%	5,417	527	9.7%
Radiology - MRI - All Areas	945	1,021	76	8.0%	995	26	2.6%
Radiology - Ultrasound - All Areas	3,148	3,305	157	5.0%	3,766	(461)	(12.2%)
Radiology - Diagnostic Radiology	9,482	9,717	235	2.5%	9,461	256	2.7%
Radiology – Main Campus	15,665	16,269	604	3.9%	16,333	(64)	(0.4%)
Radiology - Ultrasound - Main Campus	2,397	2,255	(142)	(5.9%)	2,741	(486)	(17.7%)
West Campus - Diagnostic Radiology	1,264	1,529	265	21.0%	1,260	269	21.3%
West Campus - CT Scan	549	660	111	20.2%	549	111	20.2%
West Campus - MRI	431	479	48	11.1%	471	8	1.6%
West Campus - Ultrasound	751	1,050	299	39.8%	1,025	25	2.4%
West Campus - Breast Center	1,487	2,236	749	50.4%	1,847	389	21.1%
Med Onc Visalia Treatments	1,291	1,137	(154)	(11.9%)	1,207	(70)	(5.8%)
Rad Onc Visalia Treatments	1,737	1,885	148	8.5%	1,871	14	0.7%
Rad Onc Hanford Treatments	307	157	(150)	(48.9%)	249	(92)	(36.9%)

Other Statistical Results – Fiscal Year Comparison (July)

	YTD Actual Results				Budget	Budget Variance	
	YTD Jul26	YTD Jul27	Change	% Change	YTD Jul27	Change	% Change
All O/P Rehab Svcs Across District	21,889	20,590	(1,299)	(5.9%)	20,642	(52)	(0.3%)
Physical & Other Therapy Units (I/P & O/P	19,239	22,407	3,168	16.5%	21,174	1,233	5.8%
Radiology - CT - All Areas	5,085	5,944	859	16.9%	5,417	527	9.7%
Radiology - MRI - All Areas	945	1,021	76	8.0%	995	26	2.6%
Radiology - Ultrasound - All Areas	3,148	3,305	157	5.0%	3,766	(461)	(12.2%)
Radiology - Diagnostic Radiology	9,482	9,717	235	2.5%	9,461	256	2.7%
Radiology – Main Campus	15,665	16,269	604	3.9%	16,333	(64)	(0.4%)
Radiology - Ultrasound - Main Campus	2,397	2,255	(142)	(5.9%)	2,741	(486)	(17.7%)
West Campus - Diagnostic Radiology	1,264	1,529	265	21.0%	1,260	269	21.3%
West Campus - CT Scan	549	660	111	20.2%	549	111	20.2%
West Campus - MRI	431	479	48	11.1%	471	8	1.6%
West Campus - Ultrasound	751	1,050	299	39.8%	1,025	25	2.4%
West Campus - Breast Center	1,487	2,236	749	50.4%	1,847	389	21.1%
Med Onc Visalia Treatments	1,291	1,137	(154)	(11.9%)	1,207	(70)	(5.8%)
Rad Onc Visalia Treatments	1,737	1,885	148	8.5%	1,871	14	0.7%
Rad Onc Hanford Treatments	307	157	(150)	(48.9%)	249	(92)	(36.9%)

Other Statistical Results – Prior Year/Budget Comparison (July)

	Actual Results				Budget	Budget Variance	
	Jul26	Jul27	Change	% Change	Jul27	Change	% Change
Rural Health Clinics Visits	12,315	12,720	405	3.3%	11,986	734	6.1%
RHC Exeter - Visits	6,147	6,264	117	1.9%	6,246	18	0.3%
RHC Lindsay - Visits	1,792	1,790	(2)	(0.1%)	1,754	36	2.0%
RHC Woodlake - Visits	630	527	(103)	(16.3%)	630	(103)	(16.4%)
RHC Woodlake Valencia - Visits	548	776	228	41.6%	912	(136)	(14.9%)
RHC Dinuba - Visits	1,569	1,174	(395)	(25.2%)	1,264	(90)	(7.1%)
RHC Tulare - Visits	2,177	2,189	12	0.6%	2,091	98	4.7%
Urgent Care – Court Total Visits	2,340	2,182	(158)	(6.8%)	2,565	(383)	(14.9%)
Urgent Care – Demaree Total Visits	1,596	1,827	231	14.5%	1,813	14	0.8%
KH Medical Clinic - Plaza Visits	283	286	3	1.1%	326	(40)	(12.4%)
KH Willow Specialty Clinic	0	380	380	0.0%	234	146	62.7%
KH Cardiology Center Visalia Registrations	1,418	1,412	(6)	(0.4%)	2,005	(593)	(29.6%)
KH Mental Wellness Clinic Visits	359	342	(17)	(4.7%)	505	(163)	(32.3%)
Urology Clinic Visits	224	256	32	14.3%	386	(130)	(33.6%)
Therapy-Wound Care Svcs Encounters	345	328	(17)	(4.9%)	345	(17)	(4.9%)

Other Statistical Results – Fiscal Year Comparison (July)

	YTD Actual Results				Budget	Budget Variance	
	YTD Jul26	YTD Jul27	Change	% Change	YTD Jul27	Change	% Change
Rural Health Clinics Visits	12,315	12,720	405	3.3%	11,986	734	6.1%
RHC Exeter - Visits	6,147	6,264	117	1.9%	6,246	18	0.3%
RHC Lindsay - Visits	1,792	1,790	(2)	(0.1%)	1,754	36	2.0%
RHC Woodlake - Visits	630	527	(103)	(16.3%)	630	(103)	(16.4%)
RHC Woodlake Valencia - Visits	548	776	228	41.6%	912	(136)	(14.9%)
RHC Dinuba - Visits	1,569	1,174	(395)	(25.2%)	1,264	(90)	(7.1%)
RHC Tulare - Visits	2,177	2,189	12	0.6%	2,091	98	4.7%
Urgent Care – Court Total Visits	2,340	2,182	(158)	(6.8%)	2,565	(383)	(14.9%)
Urgent Care – Demaree Total Visits	1,596	1,827	231	14.5%	1,813	14	0.8%
KH Medical Clinic - Plaza Visits	283	286	3	1.1%	326	(40)	(12.4%)
KH Willow Specialty Clinic	0	380	380	0.0%	234	146	62.7%
KH Cardiology Center Visalia Registrations	1,418	1,412	(6)	(0.4%)	2,005	(593)	(29.6%)
KH Mental Wellness Clinic Visits	359	342	(17)	(4.7%)	505	(163)	(32.3%)
Urology Clinic Visits	224	256	32	14.3%	386	(130)	(33.6%)
Therapy-Wound Care Svcs Encounters	345	328	(17)	(4.9%)	345	(17)	(4.9%)

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
July 31, 2026

Board designated funds	Maturity Date	Yield	Investment Type		G/L Account	Amount	Total
LAIF		3.82	Various			50,588,794	
CAMP		3.76	CAMP			41,828,702	
Allspring		3.26	Money market			453,115	
PFM		3.26	Money market			98,056	
Western Alliance		0.25	Money market			13,651	
Allspring	30-Sep-26	0.88	U.S. Govt Agency	US Treasury Bill		2,210,000	
Allspring	31-Oct-26	1.13	U.S. Govt Agency	US Treasury Bill		800,000	
PFM	1-Nov-26	4.76	Municipal	California St Univ		125,000	
PFM	4-Nov-26	1.65	MTN-C	American Express Co		445,000	
Allspring	30-Nov-26	1.25	U.S. Govt Agency	US Treasury Bill		2,000,000	
Allspring	15-Jan-27	1.95	MTN-C	Target Corp		900,000	
Allspring	31-Jan-27	1.50	U.S. Govt Agency	US Treasury Bill		1,400,000	
Allspring	31-Mar-27	2.50	U.S. Govt Agency	US Treasury Bill		3,320,000	
Allspring	30-Apr-27	2.75	U.S. Govt Agency	US Treasury Bill		970,000	
Western Alliance - CDARS	10-Jun-27	3.20	CD	Banc of California		236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	Beneficial State Bank		236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	Blue Sky Bank		236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	BOKF, National Association		236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	Commerce Bank & Trust		236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	DNB National Bank		236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	East West Bank		79,861	
Western Alliance - CDARS	10-Jun-27	3.20	CD	First Liberty Bank		82,139	
Western Alliance - CDARS	10-Jun-27	3.20	CD	FirstOak Bank		236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	Live Oak Banking Company		236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	Meridian Bank		236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	OneUnited Bank		236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	OMB Bank		236,500	
Western Alliance - CDARS	10-Jun-27	3.20	CD	West Texas State Bank		236,500	
Allspring	15-Jul-27	3.68	Municipal	Massachusetts St		1,000,000	
Allspring	1-Aug-27	3.23	Municipal	San Jose Ca Redev		400,000	
Allspring	1-Aug-27	3.46	Municipal	Alameda Cnty Ca		500,000	
Allspring	6-Aug-27	4.45	MTN-C	Paccar Financial Mtn		900,000	
Allspring	15-Sep-27	5.93	MTN-C	Bank of America		1,100,000	
Allspring	1-Oct-27	4.66	Municipal	San Francisco Ca		1,000,000	
PFM	8-Oct-27	4.35	MTN-C	Toyota Motor		130,000	
Allspring	22-Oct-27	4.33	MTN-C	State Street Corp		400,000	
Allspring	22-Oct-27	4.33	MTN-C	State Street Corp		1,000,000	
PFM	31-Oct-27	3.85	U.S. Govt Agency	US Treasury Bill		650,000	
Allspring	15-Nov-27	4.60	MTN-C	Caterpillar Finl Mtn		1,000,000	
PFM	15-Nov-27	4.51	ABS	Mercedes Benz Auto		7,162	
PFM	17-Nov-27	5.02	MTN-C	Bp Cap Mkts Amer		310,000	
PFM	30-Nov-27	3.50	U.S. Govt Agency	US Treasury Bill		2,000,000	
PFM	31-Dec-27	3.38	U.S. Govt Agency	US Treasury Bill		1,500,000	
PFM	15-Jan-28	4.10	MTN-C	Mastercard		130,000	
PFM	24-Jan-28	4.90	MTN-C	Wells Fargo MTN		145,000	
PFM	7-Feb-28	3.44	MTN-C	Bank New York Mellon Mtn		300,000	
Allspring	12-Feb-28	4.55	MTN-C	Eli Lilly Co		300,000	
PFM	15-Feb-28	4.25	U.S. Govt Agency	US Treasury Bill		80,000	
PFM	18-Feb-28	5.41	ABS	Honda Auto		74,307	
PFM	24-Feb-28	4.55	MTN-C	Hershey Co		80,000	
PFM	25-Feb-28	5.47	ABS	BMW Vehicle Owner		12,954	
PFM	26-Feb-28	4.48	MTN-C	Chevron USA Inc		340,000	
PFM	29-Feb-28	1.13	U.S. Govt Agency	US Treasury Bill		1,500,000	
PFM	17-Apr-28	5.48	ABS	Hyundai Auto		23,414	
Allspring	22-Apr-28	5.57	MTN-C	JP Morgan		300,000	
Allspring	22-Apr-28	5.57	MTN-C	JP Morgan		1,100,000	
PFM	23-Apr-28	4.89	MTN-C	Goldman Sachs		155,000	
PFM	30-Apr-28	1.25	U.S. Govt Agency	US Treasury Bill		600,000	
PFM	30-Apr-28	3.50	U.S. Govt Agency	US Treasury Bill		750,000	
PFM	15-May-28	5.46	ABS	Ally Auto Rec		48,013	
PFM	15-May-28	5.23	ABS	Ford CR Auto Owner		39,430	
PFM	15-May-28	4.25	MTN-C	Servicenow Inc		60,000	
PFM	31-May-28	3.63	U.S. Govt Agency	US Treasury Bill		230,000	
PFM	15-Jun-28	4.35	MTN-C	Target Corp		75,000	
PFM	15-Jun-28	4.35	MTN-C	Target Corp		290,000	
PFM	16-Jun-28	5.45	ABS	GM Finl con Auto Rec		27,351	
PFM	25-Jun-28	4.78	U.S. Govt Agency	FHLMC		272,839	
PFM	25-Jun-28	4.82	U.S. Govt Agency	FHLMC		528,940	
Allspring	30-Jun-28	4.00	U.S. Govt Agency	US Treasury Bill		500,000	
PFM	30-Jun-28	4.00	U.S. Govt Agency	US Treasury Bill		1,300,000	
PFM	1-Jul-28	4.42	Municipal	Los Angeles Ca		140,000	
PFM	6-Jul-28	4.66	MTN-C	Morgan Stanley		250,000	
Allspring	14-Jul-28	4.95	MTN-C	John Deere Mtn		700,000	
PFM	14-Jul-28	4.95	MTN-C	John Deere Mtn		120,000	
PFM	24-Jul-28	4.42	MTN-C	Truist Bk Sr Nt		275,000	
PFM	25-Jul-28	4.18	U.S. Govt Agency	FNMA		482,191	
Allspring	1-Aug-28	5.75	Municipal	San Diego County		1,000,000	
PFM	15-Aug-28	4.15	MTN-C	Lockheed Martin		40,000	
PFM	25-Aug-28	4.74	U.S. Govt Agency	FHLMC		545,000	
PFM	25-Aug-28	4.65	U.S. Govt Agency	FHLMC		545,000	
PFM	25-Sep-28	4.85	U.S. Govt Agency	FHLMC		410,000	
PFM	25-Sep-28	4.80	U.S. Govt Agency	FHLMC		535,000	
PFM	29-Sep-28	5.80	MTN-C	Citibank N A		535,000	
PFM	30-Sep-28	4.63	U.S. Govt Agency	US Treasury Bill		500,000	
Allspring	25-Oct-28	5.80	MTN-C	Bank New York Mtn		375,000	
Allspring	25-Oct-28	5.80	MTN-C	Bank New York Mtn		1,000,000	
PFM	25-Oct-28	5.07	U.S. Govt Agency	FHLMC		200,000	
PFM	25-Oct-28	4.86	U.S. Govt Agency	FHLMC		300,000	
PFM	31-Oct-28	1.38	U.S. Govt Agency	US Treasury Bill		775,000	
PFM	31-Oct-28	1.38	U.S. Govt Agency	US Treasury Bill		1,500,000	
PFM	25-Nov-28	5.00	U.S. Govt Agency	FHLMC		257,844	
PFM	25-Dec-28	4.72	U.S. Govt Agency	FHLMC		315,000	
PFM	25-Dec-28	4.57	U.S. Govt Agency	FHLMC		325,000	
PFM	31-Dec-28	1.38	U.S. Govt Agency	US Treasury Bill		500,000	
PFM	31-Dec-28	3.75	U.S. Govt Agency	US Treasury Bill		1,200,000	
PFM	12-Jan-29	5.02	MTN-C	Morgan Stanley		250,000	
PFM	24-Jan-29	4.92	MTN-C	JP Morgan		140,000	
PFM	26-Jan-29	4.08	MTN-C	PNC Finl Svcs Group INC		290,000	
PFM	31-Jan-29	4.60	MTN-C	Paccar Financial Mtn		160,000	
PFM	8-Feb-29	4.60	MTN-C	Air products		295,000	
PFM	8-Feb-29	4.60	MTN-C	Texas Instrs		370,000	
PFM	9-Feb-29	4.01	MTN-C	American Express Co		400,000	
PFM	15-Feb-29	3.70	MTN-C	Alphabet Inc		140,000	
PFM	20-Feb-29	4.90	MTN-C	Cummins INC		195,000	
PFM	23-Feb-29	3.75	MTN-C	Caterpillar Finl Mtn		355,000	
PFM	26-Feb-29	4.85	MTN-C	Astrazeneca		165,000	
PFM	26-Feb-29	4.85	MTN-C	Cisco Sys Inc		225,000	
PFM	28-Feb-29	4.25	U.S. Govt Agency	US Treasury Bill		750,000	
PFM	14-Mar-29	4.70	MTN-C	Blackrock Funding		50,000	
PFM	14-Mar-29	4.70	MTN-C	Blackrock Funding		220,000	

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
July 31, 2026

PFM	14-Mar-29	3.75	MTN-C	Disney Walt co	730,000
Allspring	15-Mar-29	5.38	ABS	Hyundai Auto Rec	764,486
PFM	15-Mar-29	4.65	MTN-C	Salesforce Inc	725,000
PFM	25-Mar-29	5.18	U.S. Govt Agency	FHLMC	315,000
Allspring	31-Mar-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	31-Mar-29	4.13	U.S. Govt Agency	US Treasury Bill	225,000
PFM	4-Apr-29	4.80	MTN-C	Adobe Inc	225,000
Allspring	15-Apr-29	3.75	U.S. Govt Agency	US Treasury Bill	2,000,000
Allspring	16-Apr-29	3.88	ABS	Mercedes Benz Auto Leas	1,400,000
PFM	23-Apr-29	4.91	MTN-C	Wells Fargo co	205,000
PFM	25-Apr-29	4.73	MTN-C	American Express	245,000
Allspring	30-Apr-29	4.63	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	9-May-29	4.62	MTN-C	Bank America Mtn	290,000
PFM	15-May-29	4.42	ABS	Hyundai Auto Rec	187,128
PFM	25-May-29	4.72	U.S. Govt Agency	FHLMC	460,000
Allspring	31-May-29	4.50	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	15-Jun-29	5.15	MTN-C	National Rural Mtn	850,000
Allspring	15-Jun-29	4.13	U.S. Govt Agency	US Treasury Bill	1,400,000
Allspring	25-Jun-29	4.75	MTN-C	Home Depot Inc	500,000
PFM	25-Jun-29	4.75	MTN-C	Home Depot Inc	95,000
PFM	25-Jun-29	4.64	U.S. Govt Agency	FHLMC	200,000
PFM	30-Jun-29	3.25	U.S. Govt Agency	US Treasury Bill	1,930,000
PFM	15-Jul-29	4.76	ABS	Ford CR Auto Owner	341,042
Allspring	16-Jul-29	4.65	ABS	American Express	1,025,000
PFM	17-Jul-29	4.50	MTN-C	Pepsico inc	280,000
PFM	23-Jul-29	4.70	MTN-C	State Street Bank	250,000
PFM	25-Jul-29	4.62	U.S. Govt Agency	FHLMC	410,000
PFM	25-Jul-29	4.54	U.S. Govt Agency	FHLMC	515,000
Allspring	31-Jul-29	4.00	U.S. Govt Agency	US Treasury Bill	500,000
PFM	31-Jul-29	4.00	U.S. Govt Agency	US Treasury Bill	260,000
PFM	9-Aug-29	4.55	MTN-C	Toyota Motor	195,000
PFM	14-Aug-29	4.20	MTN-C	Eli Lilly Co	65,000
PFM	16-Aug-29	4.27	ABS	GM Finl con Auto Rec	132,785
PFM	18-Aug-29	4.64	ABS	Toyota Auto	260,000
PFM	20-Aug-29	4.92	ABS	Volkswagen Auto Ln	365,000
PFM	31-Aug-29	3.63	U.S. Govt Agency	US Treasury Bill	750,000
PFM	18-Sep-29	3.80	MTN-C	Novartis Capital	365,000
PFM	21-Sep-29	4.57	ABS	Honda Auto	205,000
PFM	25-Sep-29	4.85	ABS	BMW Vehicle Owner	138,995
PFM	25-Sep-29	4.79	U.S. Govt Agency	FHLMC	345,000
Allspring	30-Sep-29	3.50	U.S. Govt Agency	US Treasury Bill	950,000
Allspring	1-Oct-29	4.35	Municipal	Los Angeles Ca	250,000
PFM	4-Oct-29	4.05	MTN-C	Accenture Capital	195,000
PFM	15-Oct-29	4.45	ABS	Ford Credit Auto	445,000
PFM	15-Oct-29	4.15	ABS	Honda Auto	125,000
PFM	21-Oct-29	4.15	MTN-C	Goldman Sachs	580,000
Allspring	31-Oct-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	31-Oct-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	15-Nov-29	4.77	ABS	Toyota Auto	220,000
Allspring	30-Nov-29	4.13	U.S. Govt Agency	US Treasury Bill	1,700,000
Allspring	15-Dec-29	4.49	ABS	Nissan Auto Rec	500,000
Allspring	17-Dec-29	4.98	ABS	GM Finl Consumer	484,151
PFM	17-Dec-29	4.78	ABS	Mercedes Benz Auto	255,000
Allspring	31-Dec-29	4.38	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	31-Dec-29	4.38	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	9-Jan-30	4.24	MTN-C	Morgan Stanley	1,450,000
Allspring	17-Jan-30	4.95	MTN-C	Adobe Inc	900,000
PFM	17-Jan-30	4.95	MTN-C	Adobe Inc	285,000
Allspring	23-Jan-30	5.20	MTN-C	Wells Fargo co	500,000
PFM	23-Jan-30	4.82	MTN-C	Wells Fargo co	240,000
PFM	25-Jan-30	4.41	U.S. Govt Agency	FHLMC	205,000
Allspring	31-Jan-30	3.50	U.S. Govt Agency	US Treasury Bill	800,000
PFM	31-Jan-30	4.25	U.S. Govt Agency	US Treasury Bill	295,000
PFM	8-Feb-30	4.21	MTN-C	Morgan Stanley	385,000
Allspring	12-Feb-30	4.75	MTN-C	Eli Lilly Co	600,000
PFM	24-Feb-30	4.75	MTN-C	Cisco Sys Inc	290,000
PFM	28-Feb-30	4.00	U.S. Govt Agency	US Treasury Bill	160,000
PFM	28-Feb-30	4.00	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	20-Mar-30	4.51	ABS	Verizon Master Trust	440,000
PFM	20-Mar-30	3.92	ABS	Volkswagen Auto Least TR	215,000
PFM	31-Mar-30	3.63	U.S. Govt Agency	US Treasury Bill	1,500,000
PFM	31-Mar-30	4.00	U.S. Govt Agency	US Treasury Bill	700,000
Allspring	1-Apr-30	3.38	MTN-C	Toyota Motor	1,100,000
PFM	15-Apr-30	4.28	ABS	American Express	410,000
PFM	16-Apr-30	4.66	ABS	GM Finl Consumer	95,000
Allspring	20-Apr-30	4.59	MTN-C	Goldman Sachs	700,000
PFM	23-Apr-30	4.41	MTN-C	JP Morgan	570,000
PFM	24-Apr-30	4.76	MTN-C	State Street Corp	140,000
Allspring	28-Apr-30	4.35	MTN-C	Walmart Inc	500,000
Allspring	30-Apr-30	3.88	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	30-Apr-30	3.88	U.S. Govt Agency	US Treasury Bill	160,000
PFM	15-May-30	4.31	ABS	Bank of America	265,000
PFM	15-May-30	4.34	ABS	WF Card Issuance	515,000
PFM	15-May-30	4.80	MTN-C	Toyota Motor	200,000
Allspring	20-May-30	4.91	MTN-C	Citibank N A	500,000
Allspring	20-May-30	4.91	MTN-C	Citibank N A	900,000
PFM	21-May-30	4.74	MTN-C	Schwab Charles Corp	175,000
PFM	25-May-30	4.36	U.S. Govt Agency	FHLMC	375,000
PFM	25-May-30	4.35	U.S. Govt Agency	FHLMC	575,000
PFM	29-May-30	4.91	MTN-C	Citibank N A	250,000
Allspring	31-May-30	4.00	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	5-Jun-30	4.55	MTN-C	John Deere Mtn	285,000
PFM	15-Jun-30	4.19	ABS	Ford CR Auto Owner	235,000
PFM	15-Jun-30	4.50	MTN-C	Analog Devices	435,000
PFM	21-Jun-30	4.30	ABS	Citibank Credit	580,000
PFM	25-Jun-30	4.33	U.S. Govt Agency	FHLMC	575,000
PFM	25-Jun-30	4.27	U.S. Govt Agency	FHLMC	590,000
Allspring	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	540,000
PFM	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	2,000,000
Allspring	15-Jul-30	4.16	ABS	Chase Issuance Trust	1,000,000
PFM	15-Jul-30	4.30	ABS	American Express	330,000
PFM	15-Jul-30	3.85	ABS	Capital One Prime	135,000
PFM	25-Jul-30	4.29	U.S. Govt Agency	FHLMC	460,000
PFM	29-Jul-30	4.30	MTN-C	GE Aerospace	65,000
Allspring	31-Jul-30	3.88	U.S. Govt Agency	US Treasury Bill	500,000
Allspring	31-Jul-30	4.00	U.S. Govt Agency	US Treasury Bill	1,575,000
PFM	31-Jul-30	3.88	U.S. Govt Agency	US Treasury Bill	500,000
Allspring	31-Aug-30	3.75	U.S. Govt Agency	US Treasury Bill	800,000
PFM	31-Aug-30	3.75	U.S. Govt Agency	US Treasury Bill	950,000
PFM	1-Sep-30	4.20	ABS	Honda AR Owner Tr	185,000
Allspring	15-Sep-30	4.15	MTN-C	Merck Co inc	900,000
PFM	15-Sep-30	3.95	MTN-C	Home Depot Inc	65,000
PFM	16-Sep-30	3.82	ABS	Capital one Mtn	360,000
PFM	16-Sep-30	3.86	ABS	Toyota Auto	170,000
Allspring	30-Sep-30	3.63	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	15-Oct-30	4.09	ABS	Ally Auto Rec	1,400,000
Allspring	15-Oct-30	4.30	MTN-C	Chevron USA Inc	500,000
PFM	15-Oct-30	4.05	ABS	Ford CR Auto Owner	295,000

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
July 31, 2026

PFM	15-Oct-30	4.55	ABS	Mercedes Benz Ar	505,000	
Allspring	31-Oct-30	3.63	U.S. Govt Agency	US Treasury Bill	500,000	
PFM	5-Nov-30	4.10	MTN-C	Novartis Capital	540,000	
PFM	6-Nov-30	4.13	MTN-C	Shell Fin US INC	130,000	
Allspring	15-Nov-30	4.20	MTN-C	Meta Platforms INC	550,000	
PFM	15-Nov-30	4.30	ABS	Honda Auto Rec Own	480,000	
PFM	15-Nov-30	0.88	U.S. Govt Agency	US Treasury Bill	465,000	
PFM	19-Nov-30	4.15	MTN-C	Northern TR Corp	120,000	
PFM	25-Nov-30	4.09	U.S. Govt Agency	FHLMC	335,000	
PFM	25-Nov-30	4.17	U.S. Govt Agency	FHLMC	390,000	
Allspring	30-Nov-30	3.63	U.S. Govt Agency	US Treasury Bill	1,000,000	
PFM	30-Nov-30	3.63	U.S. Govt Agency	US Treasury Bill	900,000	
PFM	15-Dec-30	4.50	ABS	Nissan Auto Rec	505,000	
Allspring	31-Dec-30	3.63	U.S. Govt Agency	US Treasury Bill	200,000	
PFM	31-Dec-30	3.63	U.S. Govt Agency	US Treasury Bill	2,000,000	
PFM	8-Jan-31	4.15	MTN-C	Caterpillar Finl Mtn	95,000	
PFM	13-Jan-31	4.25	MTN-C	Totalenergies Cap USA LLC	290,000	
Allspring	24-Jan-31	5.16	MTN-C	Bank of America	275,000	
PFM	31-Jan-31	4.00	U.S. Govt Agency	US Treasury Bill	1,790,000	
PFM	31-Jan-31	3.75	U.S. Govt Agency	US Treasury Bill	590,000	
PFM	15-Feb-31	4.65	ABS	Ford CR Auto Owner	365,000	
PFM	18-Feb-31	3.79	ABS	Hyundai Auto	210,000	
PFM	18-Feb-31	4.81	ABS	Hyundai Auto	350,000	
Allspring	28-Feb-31	3.50	U.S. Govt Agency	US Treasury Bill	1,600,000	
PFM	2-Mar-31	4.00	MTN-C	Astrazeneca	345,000	
PFM	13-Mar-31	4.25	MTN-C	Amazon Com Inc	410,000	
PFM	15-Mar-31	4.00	MTN-C	Abbott Laboratories	500,000	
PFM	15-Mar-31	1.38	MTN-C	Home Depot Inc	835,000	
PFM	25-Mar-31	4.23	U.S. Govt Agency	FHLMC	360,000	
Allspring	31-Mar-31	3.88	U.S. Govt Agency	US Treasury Bill	250,000	
Allspring	31-Mar-31	3.88	U.S. Govt Agency	US Treasury Bill	750,000	
PFM	1-Apr-31	4.21	Municipal	Hawaii St	190,000	
Allspring	30-Apr-31	3.88	U.S. Govt Agency	US Treasury Bill	3,500,000	
PFM	30-Apr-31	4.15	MTN-C	Walmart Inc	170,000	
Allspring	15-May-31	5.08	MTN-C	US Bancorp	500,000	
Allspring	15-May-31	5.08	MTN-C	US Bancorp	600,000	
PFM	15-May-31	4.55	MTN-C	Meta Platforms Inc	370,000	
PFM	20-May-31	4.60	MTN-C	Gilead Sciences Inc	195,000	
PFM	22-May-31	4.65	MTN-C	Merck Co inc	340,000	
PFM	31-May-31	4.13	U.S. Govt Agency	US Treasury Bill	850,000	
Allspring	31-May-31	4.13	U.S. Govt Agency	US Treasury Bill	1,500,000	
PFM	8-Jun-31	4.60	MTN-C	Mastercard	440,000	
PFM	15-Jun-31	4.95	MTN-C	Intuit	365,000	
PFM	15-Jun-31	4.50	MTN-C	Nvidia Corporation	500,000	
PFM	10-Jul-31	5.00	MTN-C	Accenture Capital	345,000	
						$ 243,320,350

	Maturity Date	Yield	Investment Type			G/L Account	Amount	Total
2015A revenue bonds								
US Bank			Principal/Interest payment fund			142110	1,424,944	
								1,424,944
2015B revenue bonds								
US Bank			Principal/Interest payment fund			142110	701,970	
								701,970
2017C revenue bonds								
US Bank			Principal/Interest payment fund			142110	1,821,147	
								1,821,147
2020 revenue bonds								
US Bank			Principal/Interest payment fund			142110	372,406	
								372,406
2022 revenue bonds								
US Bank			Principal/Interest payment fund			142110	426,248	
								426,248
2014 general obligation bonds								
CAMP			Interest Payment fund			152440	2,289,417	
								2,289,417
Operations								
Wells Fargo Bank		0.38	Checking		100100	100100	(942,621)	
Wells Fargo Bank		0.38	Checking		100500	100500	4,446,180	
							3,503,559	
Payroll								
Wells Fargo Bank		0.38	Checking			100200	(81,866)	
Wells Fargo Bank		0.38	Checking	Flexible Spending		100300	610,749	
Wells Fargo Bank		0.38	Checking	Benefits		100300	295,052	
Wells Fargo Bank		0.38	Checking	HSA		100300	54,577	
							878,512	
								4,382,071
						Total investments		**$ 254,738,553**

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
July 31, 2026

Kaweah Delta Hospital Foundation

Central Valley Community Checking	Investments	100100	403,148	
Various	S/T Investments	142200	5,871,816	
Various	L/T Investments	142300	17,430,463	
Various	Unrealized G/L	142400	4,216,000	
				$ 27,921,428

Summary of board designated funds:

Plant fund:

Uncommitted plant funds		$ 189,835,096	142100
Committed for capital		17,514,194	142100
		207,349,290	
GO Bond reserve - L/T		1,992,658	142100
401k Matching		6,647,107	142100
Cost report settlement - current	2,135,384		142104
Cost report settlement - L/T	1,312,727		142100
		3,448,111	
Development fund/Memorial fund		104,184	112300
Workers compensation - current	7,433,000		112900
Workers compensation - L/T	16,346,000		113900
		23,779,000	
		$ 243,320,350	

Investment summary by institution:	Total Investments	%	Trust Accounts	Surplus Funds	%
Bancorp	$ -	0.0%		-	0.0%
Cal Trust	-	0.0%		-	0.0%
CAMP	41,828,702	16.4%		41,828,702	16.9%
Local Agency Investment Fund (LAIF)	50,588,794	19.9%		50,588,794	20.4%
CAMP - GOB Tax Rev	2,289,417	0.9%	2,289,417	-	0.0%
Allspring	73,801,753	29.0%	-	73,801,753	29.8%
PFM	74,087,450	29.1%		74,087,450	29.9%
Western Alliance - CDARS	3,000,000			3,000,000	1.2%
Western Alliance	13,651			13,651	0.0%
Wells Fargo Bank	4,382,071	1.7%		4,382,071	1.8%
Signature Bank	-	0.0%	-	-	0.0%
US Bank	4,746,715	1.9%	4,746,715	-	0.0%
Total investments	$ 254,738,553	100.0%	$ 7,036,132	247,702,421	100.0%

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
July 31, 2026

Investment summary of surplus funds by type:			Investment Limitations	
Negotiable and other certificates of deposit	$	3,000,000	74,311,000	(30%)
Checking accounts		4,382,071		
Local Agency Investment Fund (LAIF)		50,588,794	75,000,000	
Cal Trust		-		
CAMP		41,828,702		
Medium-term notes (corporate) (MTN-C)		41,655,000	74,311,000	(30%)
U.S. government agency		84,951,814		
Municipal securities		4,605,000		
Money market accounts		564,822	49,540,000	(20%)
Commercial paper		-	61,926,000	(25%)
Asset Backed Securties		16,126,218	49,540,000	(20%)
Supra-National Agency		-	74,311,000	(30%)
	$	247,702,421		

Return on investment:

Current month	**3.82%**
Year-to-date	**3.82%**
Prospective	**3.79%**
LAIF (year-to-date)	**3.84%**
Budget	**3.68%**

Fair market value disclosure for the quarter ended June 30, 2026 (District only):	Quarter-to-date	Year-to-date
Difference between fair value of investments and amortized cost (balance sheet effect)	N/A	(678,772)
Change in unrealized gain (loss) on investments (income statement effect)	$ -	-

Investment summary of CDs:		
Banc of California	$	236,500
Beneficial State Bank		236,500
Blue Sky Bank		236,500
BOKF, National Association		236,500
Commerce Bank & Trust		236,500
DNB National Bank		236,500
East West Bank		79,861
First Liberty Bank		82,139
FirstOak Bank		236,500
Live Oak Banking Company		236,500
Meridian Bank		236,500
OneUnited Bank		236,500
OMB Bank		236,500
West Texas State Bank		236,500
	$	3,000,000

Investment summary of asset backed securities:		
Ally Auto Rec	$	1,448,013
American Express		1,765,000
Bank of America		265,000
BMW Vehicle Owner		151,949
Capital One Prime		135,000
Capital one Mtn		360,000
Chase Issuance Trust		1,000,000
Citibank Credit		580,000
Ford CR Auto Owner		1,275,471
Ford Credit Auto		445,000
GM Finl con Auto Rec		160,136
GM Finl Consumer		579,151
Honda Auto		404,307
Honda AR Owner Tr		185,000
Honda Auto Rec Own		480,000
Hyundai Auto		583,414
Hyundai Auto Rec		951,614
Mercedes Benz Ar		505,000
Mercedes Benz Auto		262,162
Mercedes Benz Auto Leas		1,400,000
Nissan Auto Rec		1,005,000
Toyota Auto		650,000
Verizon Master Trust		440,000
WF Card Issuance		515,000
Volkswagen Auto Least TR		215,000
Volkswagen Auto Ln		365,000
	$	16,126,218

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
July 31, 2026

Investment summary of medium-term notes (corporate):		
Accenture Capital	$	540,000
Abbott Laboratories		500,000
Adobe Inc		1,410,000
Air products		295,000
Alphabet Inc		140,000
Amazon Com Inc		410,000
American Express		245,000
American Express Co		845,000
Analog Devices		435,000
Astrazeneca		510,000
Bank America Mtn		290,000
Bank New York Mellon Mtn		300,000
Bank New York Mtn		1,375,000
Bank of America		1,375,000
Blackrock Funding		270,000
Bp Cap Mkts Amer		310,000
Caterpillar Finl Mtn		1,450,000
Chevron USA Inc		840,000
Cisco Sys Inc		515,000
Citibank N A		2,185,000
Cummins INC		195,000
Disney Walt co		730,000
Eli Lilly Co		965,000
GE Aerospace		65,000
Gilead Sciences Inc		195,000
Goldman Sachs		1,435,000
Hershey Co		80,000
Home Depot Inc		1,495,000
Intuit		365,000
John Deere Mtn		1,105,000
JP Morgan		2,110,000
Lockheed Martin		40,000
Mastercard		570,000
Merck Co Inc		1,240,000
Meta Platforms Inc		920,000
Morgan Stanley		2,335,000
National Rural Mtn		850,000
Northern TR Corp		120,000
Novartis Capital		905,000
Nvidia Corporation		500,000
Paccar Financial Mtn		1,060,000
Pepsico inc		280,000
PNC Finl Svcs Group INC		290,000
Salesforce Inc		725,000
Schwab Charles Corp		175,000
Servicenow Inc		60,000
Shell Fin US INC		130,000
State Street Bank		250,000
State Street Corp		1,540,000
Target Corp		1,265,000
Texas Instrs		370,000
Truist Bk Sr Nt		275,000
Totalenergies Cap USA LLC		290,000
Toyota Motor		1,625,000
US Bancorp		1,100,000
Walmart Inc		670,000
Wells Fargo Mtn		145,000
Wells Fargo co		945,000
	$	41,655,000
Investment summary of U.S. government agency:		
Federal National Mortgage Association (FNMA)	$	482,191
Federal Home Loan Mortgage Corp (FHLMC)		10,344,623
US Treasury Bill		74,125,000
	$	84,951,814
Investment summary of municipal securities:		
Alameda Cnty Ca	$	500,000
California St Univ		125,000
Hawaii St		190,000
Los Angeles Ca		390,000
Massachusetts St		1,000,000
San Diego County		1,000,000
San Francisco Ca		1,000,000
San Jose Ca Redev		400,000
	$	4,605,000