

Kaweah Delta Health Care District Board of Directors Meeting

Health is our Passion. Excellence is our Focus. Compassion is our Promise.



DATE POSTED: April 10, 2026

NOTICE

Date: Wednesday, April 15, 2026

Location: Kaweah Health Medical Center – Executive Office Conference Room

Address: 305 W. Acequia Avenue, Visalia, California 93291

Please join my meeting from your computer, tablet or smartphone.

<https://meet.goto.com/KelsieD/kaweahdeltahealthcaredistrictboardofdirectorsmeeti>

You can also dial in using your phone.

Access Code: 460-561-181

United States: [+1 \(646\) 749-3122](tel:+16467493122)

SCHEDULE:

- **10:00 AM** – Open Session

AMERICANS WITH DISABILITIES ACT (ADA) NOTICE:

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Clerk at (559) 624-2330. Notification at least 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to the meeting.

POSTING NOTICE:

All Kaweah Delta Health Care District regular Board and committee meeting notices and agendas are posted at least **72 hours** prior to the meeting (and **24 hours** prior to special meetings) in the Kaweah Health Medical Center, Mineral King Wing, near the Mineral King entrance, in accordance with Government Code §54954.2(a)(1).

PUBLIC RECORDS:

Disclosable public records related to this agenda are available for public inspection at:

Kaweah Health Medical Center – Acequia Wing, Executive Offices (1st Floor)

400 West Mineral King Avenue, Visalia, CA 93291

Mike Olmos • Zone 1
Board Member

Jonna Schengel • Zone 2
Board Member

Dean Levitan, MD • Zone 3
Secretary/Treasurer

David Francis • Zone 4
President

Armando Murrieta • Zone 5
Vice President

Kaweah Delta Health Care District

Board of Directors Meeting

Health is our Passion. Excellence is our Focus. Compassion is our Promise.



You may also request records by contacting the Board Clerk at (559) 624-2330 or kedavis@kaweahhealth.org, or by visiting the District's website at www.kaweahhealth.org.

KAWEAH DELTA HEALTH CARE DISTRICT

Dean Levitan, Secretary/Treasurer

Prepared by:

A handwritten signature in blue ink, appearing to read "Kelsie K. Davis".

Kelsie K. Davis
Board Clerk / Executive Assistant to the CEO

DISTRIBUTION:

Governing Board, Legal Counsel, Executive Team, Chief of Staff, www.kaweahhealth.org

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Kaweah Delta Health Care District Board of Directors Meeting

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This agenda is posted in compliance with the Ralph M. Brown Act, including amendments enacted under Senate Bill 707.

KAWEAH DELTA HEALTH CARE DISTRICT BOARD OF DIRECTORS FINANCE, PROPERTY, SERVICES & ACQUISITION COMMITTEE MEETING

Kaweah Health Medical Center – Executive Office Conference Room
305 W. Acequia, Visalia, CA

Wednesday April 15, 2026 {Regular Committee Meeting}

Please join my meeting from your computer, tablet or smartphone.

<https://meet.goto.com/KelsieD/kaweahdeltahealthcaredistrictboardofdirectorsmeeti>

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Access Code: 460-561-181

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OPEN SESSION 10:00 AM

ATTENDING: Directors: David Francis (Chair) & Dean Levitan; Marc Mertz, Chief Executive Officer. Malinda Tupper, Chief Financial Officer; Jennifer Stockton, Director of Finance, Jag Batth, Chief Operating Officer; Kelsie Davis, Board Clerk Recording

1. CALL TO ORDER

2. PUBLIC COMMENT – Members of the public may comment on agenda items before action is taken and after it is discussed by the Board. Each speaker will be allowed five minutes. Members of the public wishing to address the Board concerning items not on the agenda and within the jurisdiction of the Board are requested to identify themselves at this time.

3. MINUTES- Review of open minutes from March 2026.

Recommended action to send minutes to the Board of Directors.

4. FINANCIALS- Review of the current fiscal year financial results and budget.

4.1. DIALYSIS

4.2. RHC

4.3. RADIOLOGY

5. ADJOURN

Wednesday April 15, 2026

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Board Member

Dean Levitan, MD • Zone 3
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Kaweah Delta Health Care District

Board of Directors Meeting

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Wednesday April 15, 2026

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Kaweah Delta Health Care District Board of Directors Committee Meeting

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KAWEAH DELTA HEALTH CARE DISTRICT BOARD OF DIRECTORS FINANCE, PROPERTY, SERVICES & ACQUISITION COMMITTEE MINUTES

Kaweah Health Medical Center
305 W. Acequia Avenue, Executive Office Conference Room (1st Floor)

Wednesday March 18, 2025

Present: Directors: David Francis (Chair) & Dean Levitan; Marc Mertz, Chief Executive Officer. Malinda Tupper, Chief Financial Officer; Jennifer Stockton, Director of Finance, Jag Batth, Chief Operating Officer; Kelsie Davis, Board Clerk Recording

OPEN MEETING – Called to order at 4:03PM

PUBLIC PARTICIPATION –None

MINUTES- Reviewed and forward to the Board for approval.

FINANCIALS- Review of the most current fiscal year financial results and budget. Next meeting will have Dialysis Director come speak as well as rural health clinics.

FISCAL YEAR 2027 BUDGET PROCESS- Review of the annual budget process and deadlines.

MENTAL HEALTH EXPANSION- Review of the expansion process. The committee asked that this topic be placed on the big board agenda on open session for the full board to hear the ask and have a full updated proforma.

ADJOURN – 4:37pm *David Francis, Board Secretary/Treasurer*

Mike Olmos • Zone 1
Board Member

Jonna Schengel • Zone 2
Board Member

Dean Levitan, MD • Zone 3
Secretary/Treasurer

David Francis • Zone 4
President

Armando Murrieta • Zone 5
Vice President

CFO Financial Report

Month Ending March 2026

FY2027 | Budget Update

April 20th - May 8th: 1st round budget meetings (450 Budgets)

May 20th: Finance (FPSA) Board of Directors presented preliminary budget concepts

May 27th: Presentation of Preliminary Budget Concepts and Assumptions

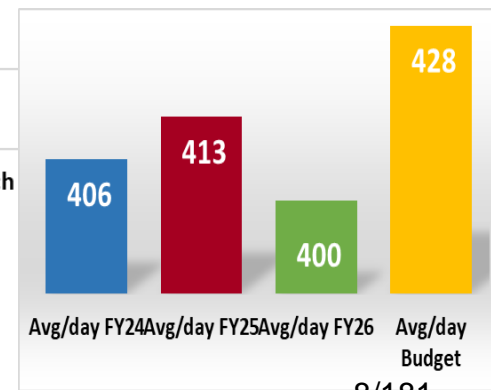
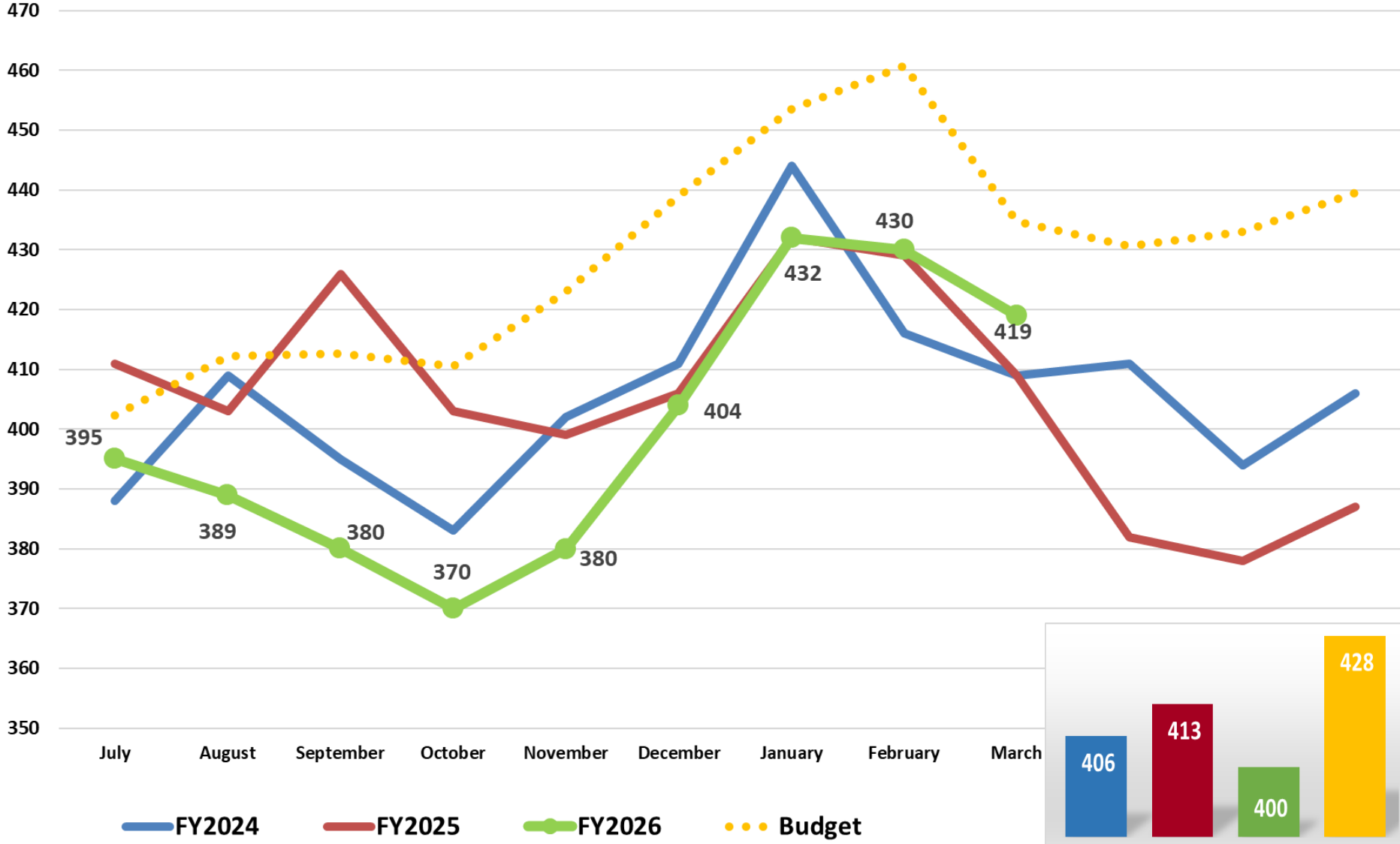
May 21st - June 10th : Analysis and Breakout budget meetings

June 11th: Executive Review of budget with focus on FTEs, operating expenses capital and strategic options

June 17th : Budget Discussions at Finance (FPSA) and /or Special Board meeting

June 24th: Final Presentation to the Board of Directors

Average Daily Census



Statistical Results – Fiscal Year Comparison (Mar)

Actual Results			Budget	Budget Variance	
Mar 2025	Mar 2026	% Change	Mar 2026	Change	% Change

Average Daily Census **409** **419** **2.5%** **435** **(15)** **(3.5%)**

KDHCD Patient Days:

Medical Center	8,747	8,646	(1.2%)	8,747	(101)	(1.2%)
Acute I/P Psych	1,114	1,370	23.0%	1,705	(335)	(19.6%)
Sub-Acute	890	977	9.8%	938	39	4.2%
Rehab	751	872	16.1%	719	153	21.3%
TCS-Ortho	347	422	21.6%	393	29	7.4%
NICU	323	362	12.1%	437	(75)	(17.2%)
Nursery	494	351	(28.9%)	539	(188)	(34.9%)

Total KDHCD Patient Days **12,666** **13,000** **2.6%** **13,478** **(478)** **(3.5%)**

Total Outpatient Volume **64,511** **66,929** **3.7%** **70,744** **(3,815)** **(5.4%)**

Statistical Results – Fiscal Year Comparison (Jul-Mar)

Actual Results			Budget	Budget Variance	
FYTD 2025	FYTD 2026	% Change	FYTD 2025	Change	% Change

Average Daily Census	413	400	(3.2%)	427	(28)	(6.5%)
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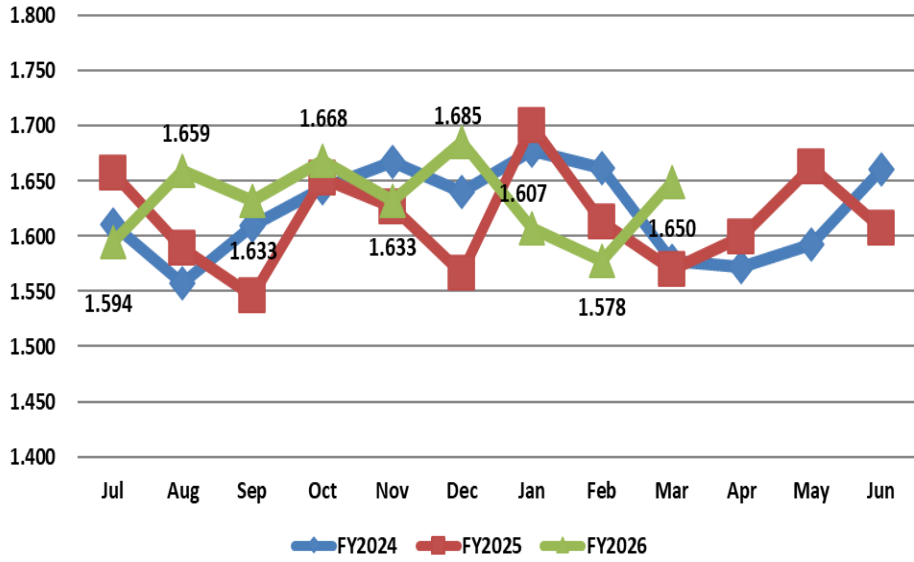
KDHCD Patient Days:

Medical Center	77,874	72,140	(7.4%)	78,015	(5,875)	(7.5%)
Acute I/P Psych	9,894	12,166	23.0%	13,693	(1,527)	(11.2%)
Sub-Acute	8,209	8,062	(1.8%)	8,232	(170)	(2.1%)
Rehab	5,608	6,218	10.9%	5,838	380	6.5%
TCS-Ortho	3,253	3,780	16.2%	3,485	295	8.5%
NICU	3,614	3,367	(6.8%)	3,499	(132)	(3.8%)
Nursery	4,673	3,771	(19.3%)	4,329	(558)	(12.9%)

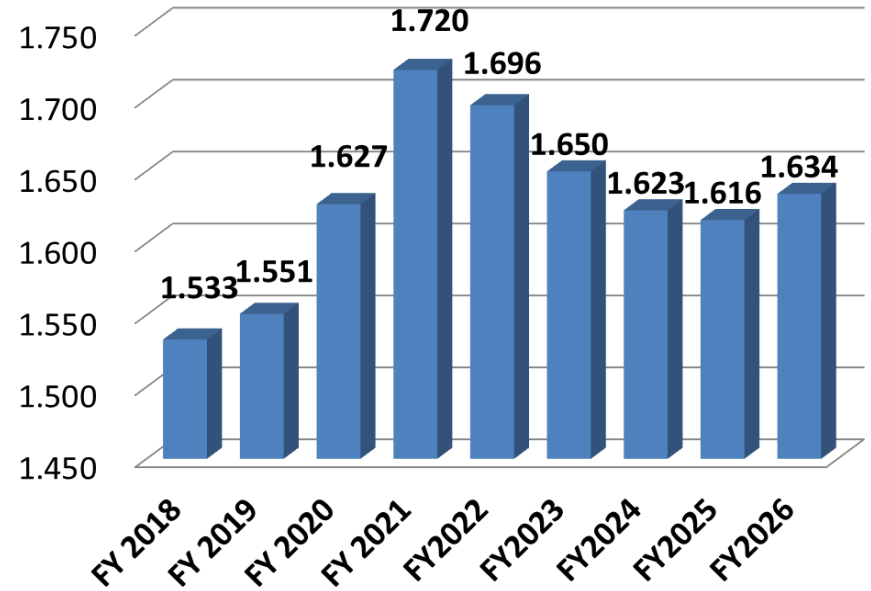
Total KDHCD Patient Days	113,125	109,504	(3.2%)	117,091	(7,587)	(6.5%)
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Total Outpatient Volume	543,174	565,739	4.2%	625,286	(59,547)	(9.5%)
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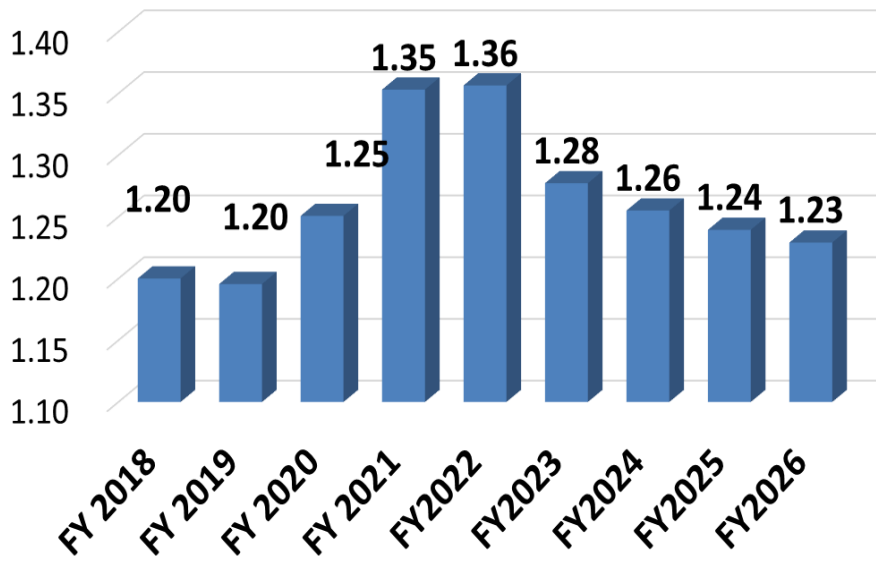
Case Mix Index w/o Normal Newborns



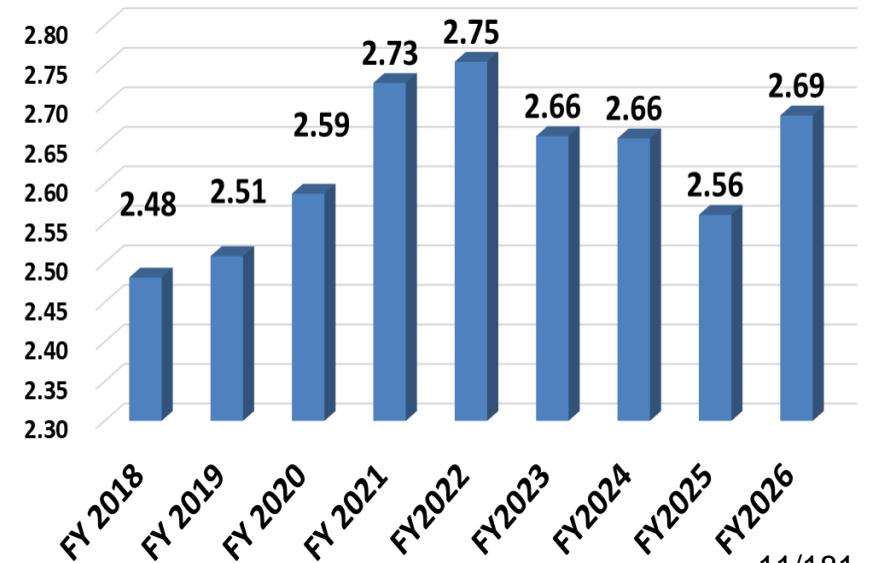
Case Mix Index w/o Normal Newborns - All



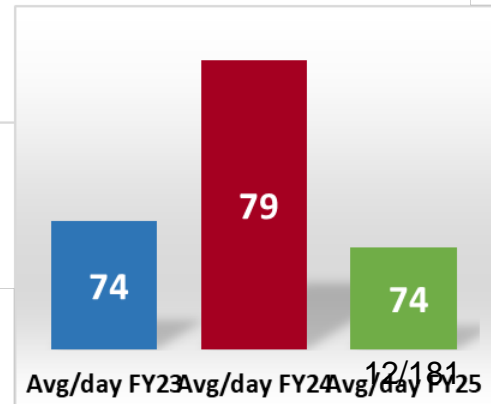
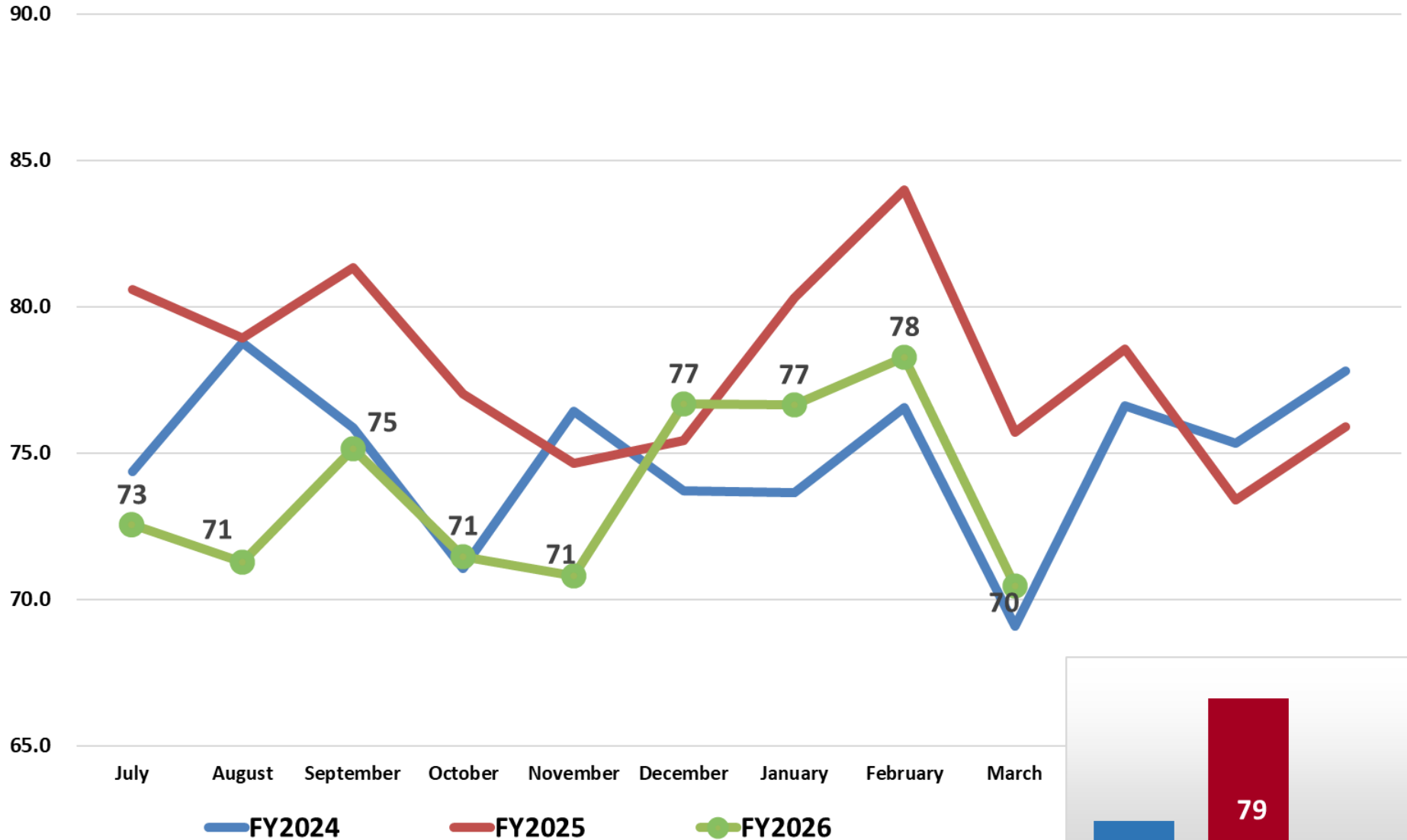
Case Mix Index w/o Normal Newborns - MEDICAL



Case Mix Index w/o Normal Newborns - SURGICAL

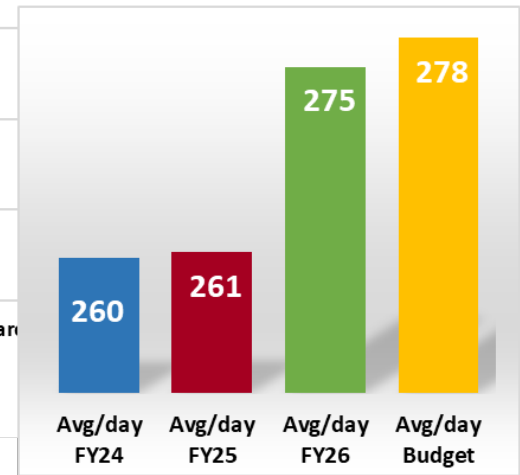
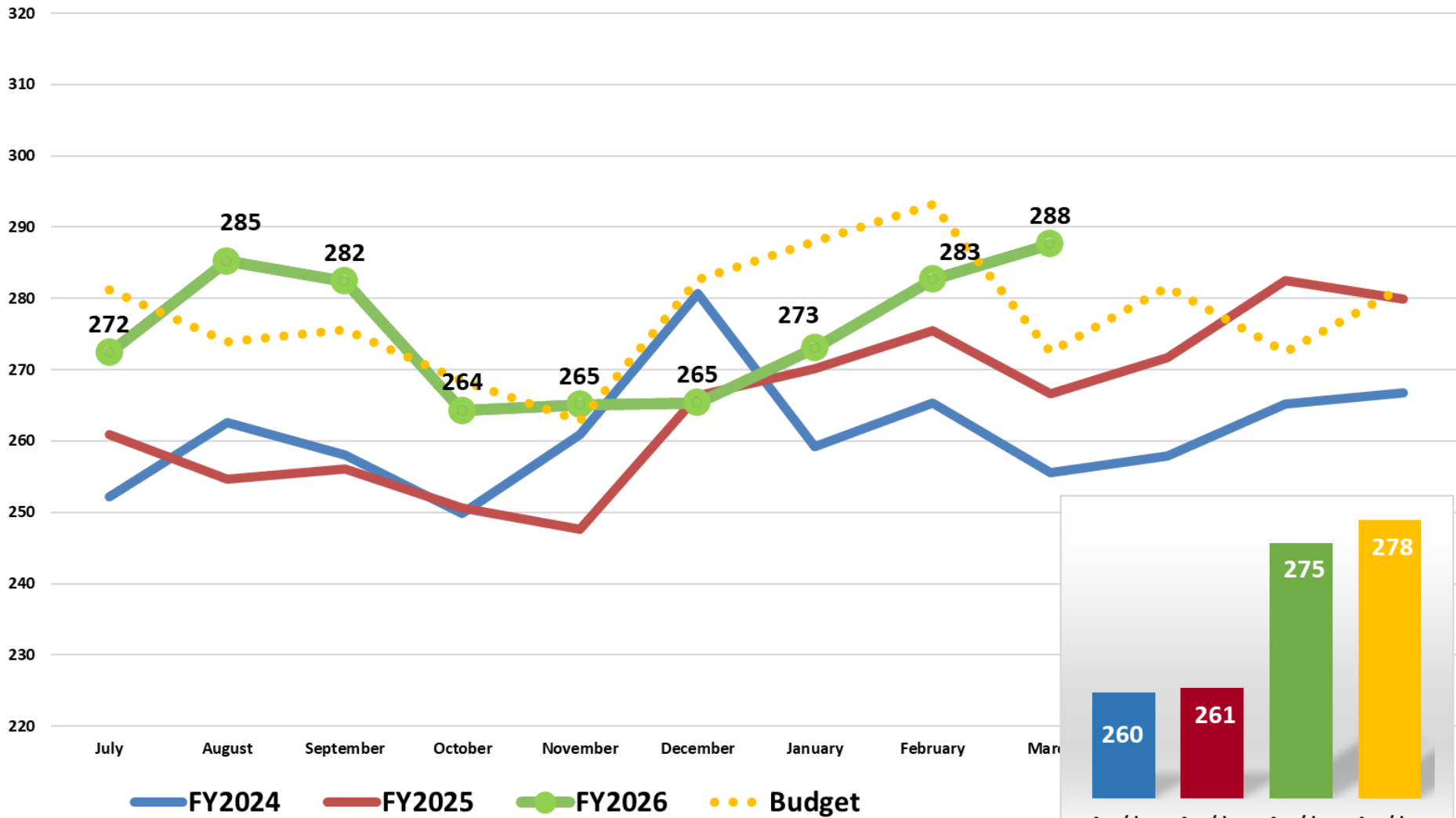


Average Discharges per Day

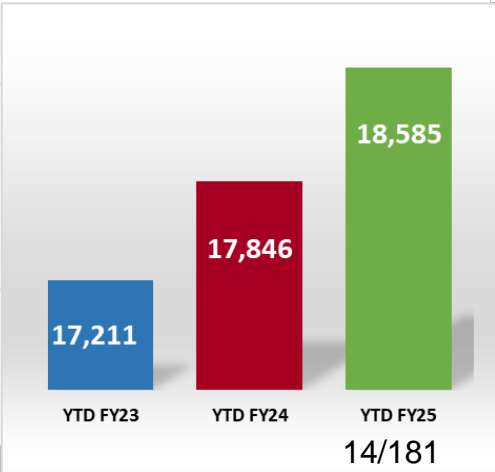
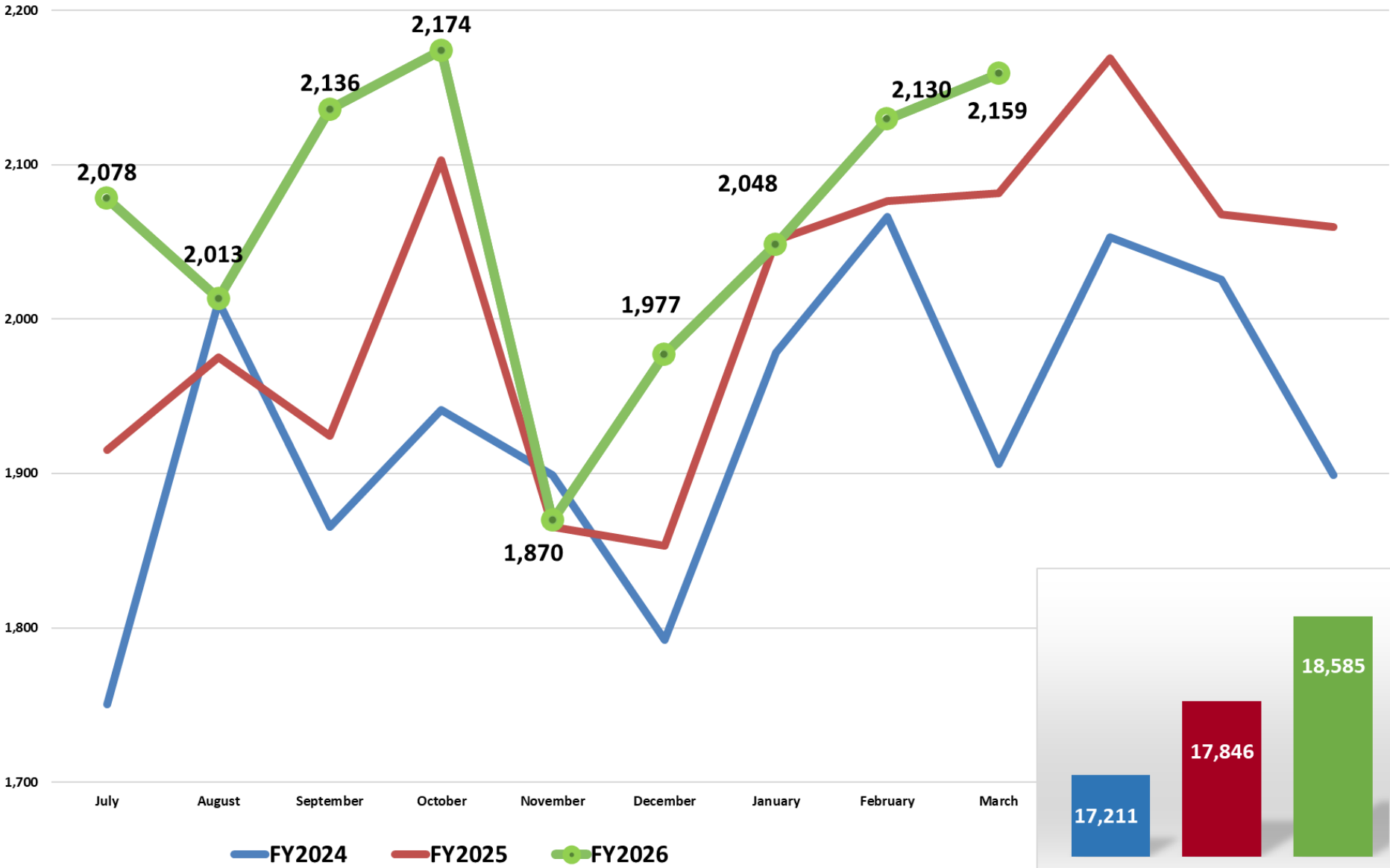


12/181
Avg/day FY23 Avg/day FY24 Avg/day FY25

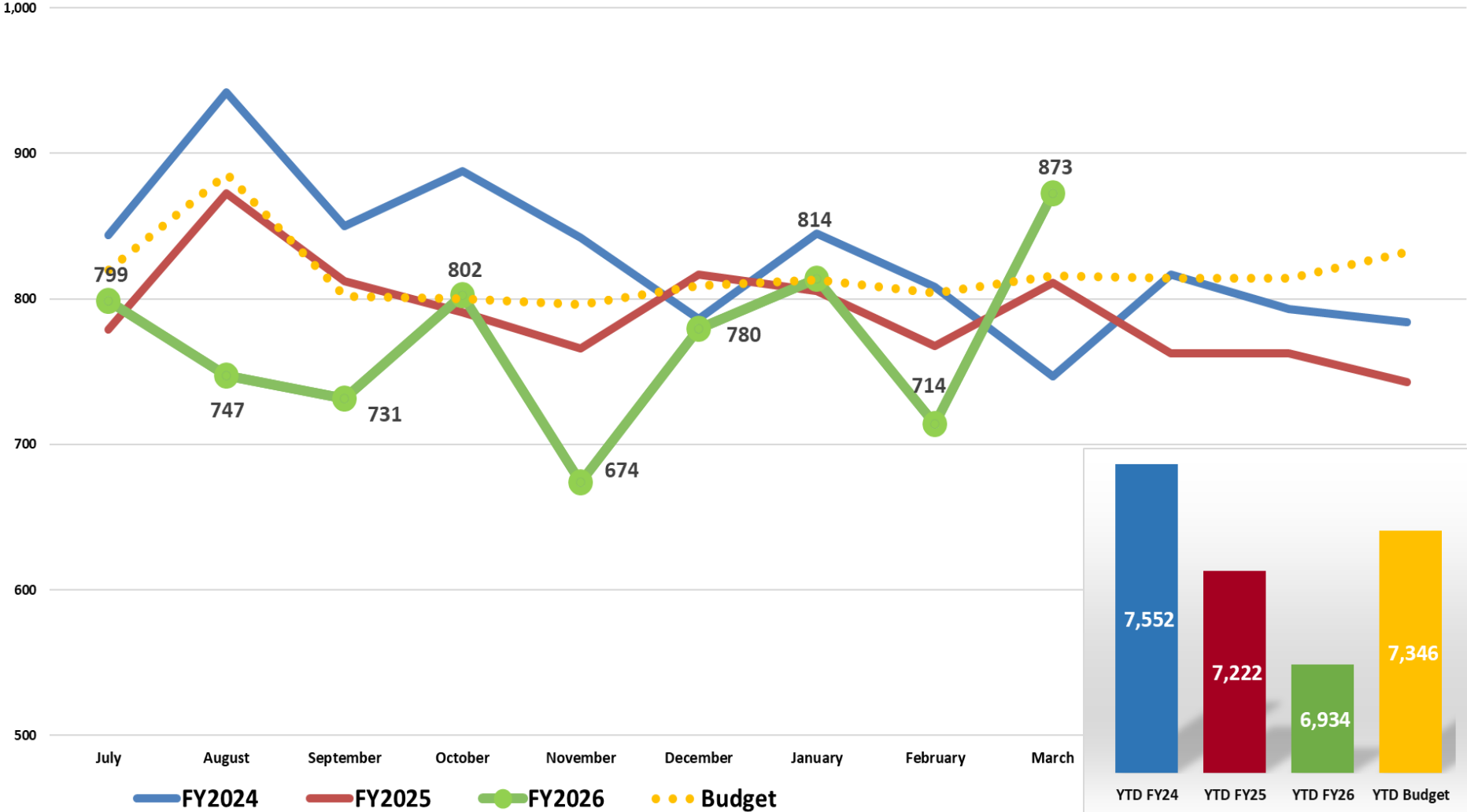
ED - Avg Treated Per Day



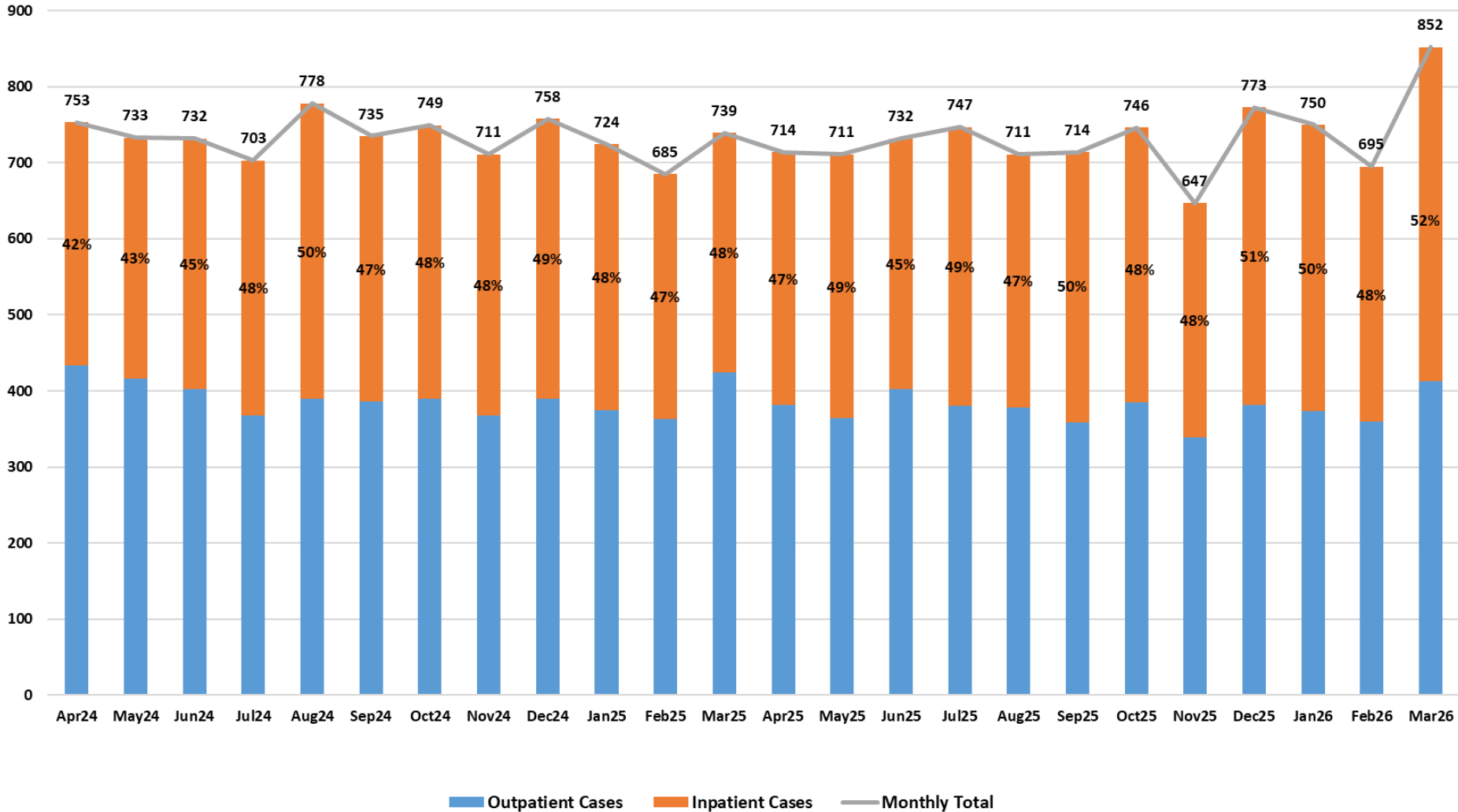
Outpatient Registrations Per Day



Surgery (IP & OP) – 100 Min Units



Surgery Cases (IP & OP)



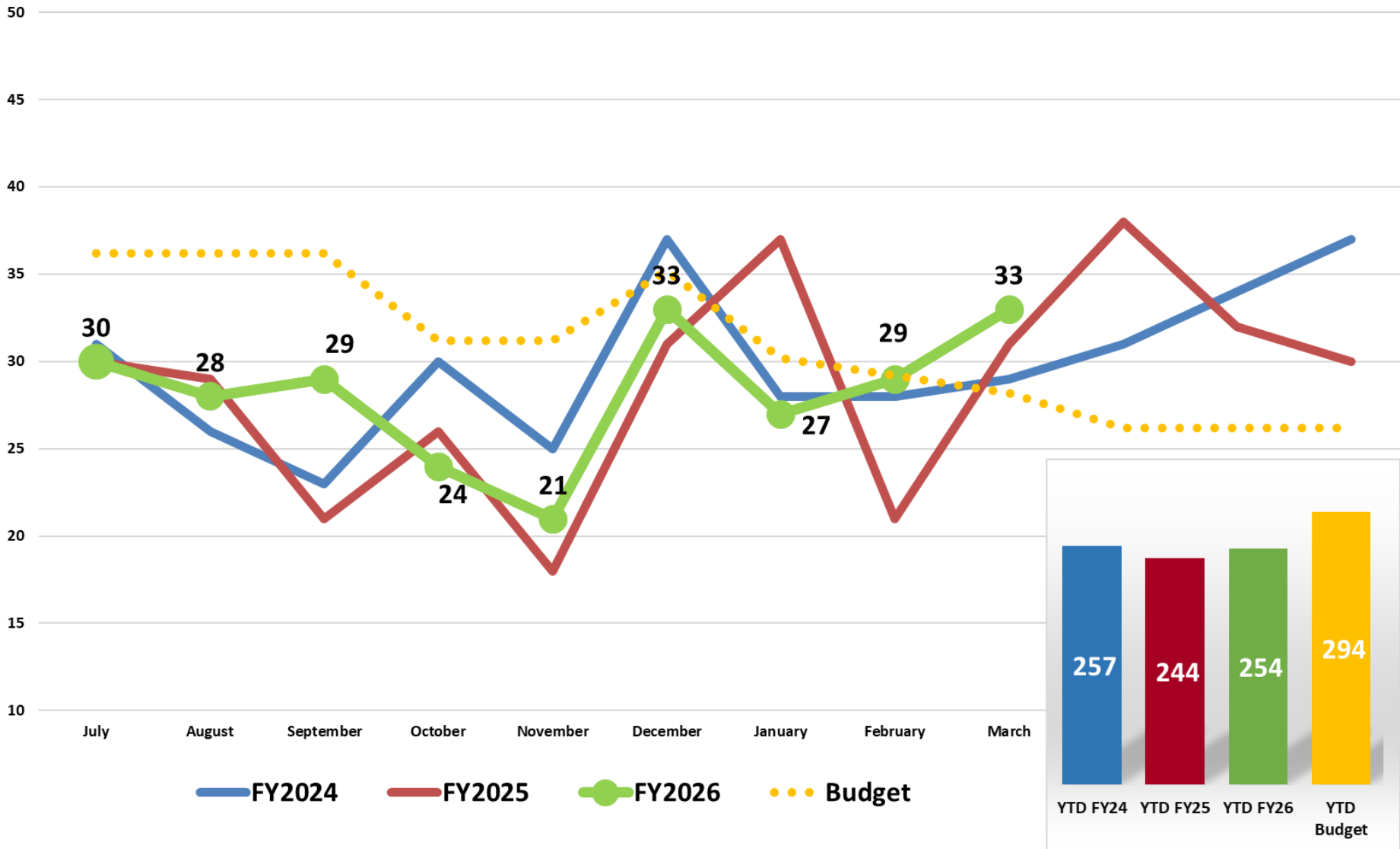
Surgery Case Volume by Calendar Year

	2021	2022	2023	2024	2025	2026			
Calendar Year							Jan	Feb	Mar
Inpatient	4,113	4,246	4,211	4,120	4,123	378	336	439	
Outpatient	4,592	5,123	5,197	4,651	4,494	373	359	413	
Grand Total	8,705	9,369	9,408	8,771	8,617	751	695	852	
Inpatient	47%	45%	45%	47%	48%	50%	48%	52%	
Outpatient	53%	55%	55%	53%	52%	50%	52%	48%	

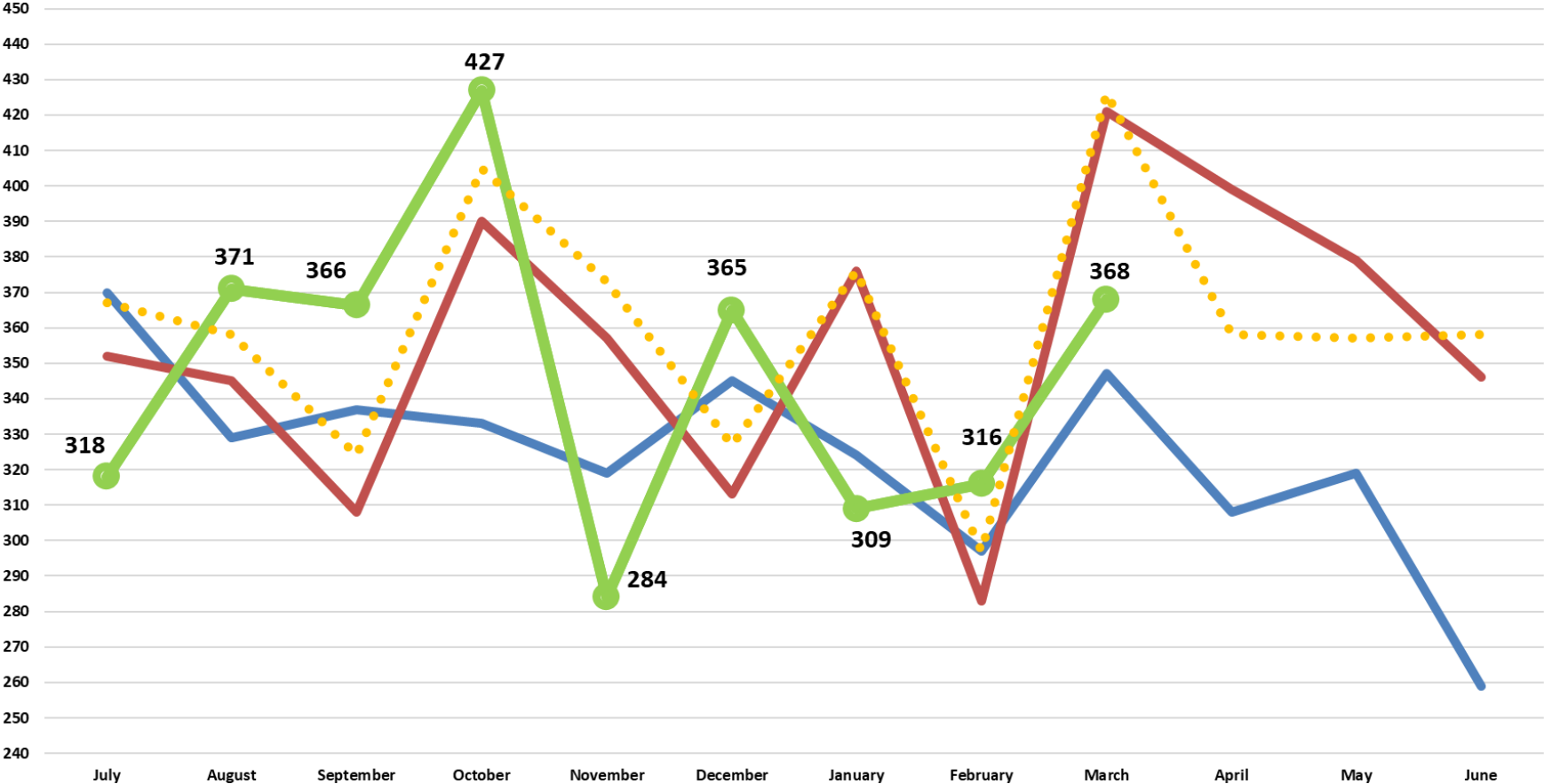
Surgery Case % by Surgeon Specialty

	2021	2022	2023	2024	2025	2026			
							Jan	Feb	Mar
General	32.3%	32.7%	32.6%	32.6%	32.1%	30.5%	29.1%	33.2%	
Orthopedic	23.5%	25.4%	25.4%	25.9%	27.7%	26.0%	25.6%	25.4%	
Gynecology and OB	10.2%	10.2%	9.6%	8.2%	7.4%	4.8%	7.9%	6.7%	
Urology	6.7%	5.9%	8.6%	8.7%	7.7%	11.9%	11.8%	11.6%	
Vascular	7.6%	7.7%	6.8%	7.2%	7.4%	8.0%	6.5%	6.9%	
Ortho-Spine	7.5%	7.7%	6.8%	6.9%	7.3%	7.5%	6.6%	7.2%	
Podiatry	4.4%	3.8%	4.0%	4.0%	4.2%	4.5%	5.6%	4.0%	
Ophthalmology	3.5%	3.2%	2.9%	3.3%	3.0%	3.3%	3.5%	2.9%	
Neurosurgery	1.4%	1.0%	1.4%	0.9%	0.6%	0.9%	0.7%	0.4%	
ENT	0.85%	0.75%	0.73%	0.65%	0.63%	0.27%	0.43%	0.70%	

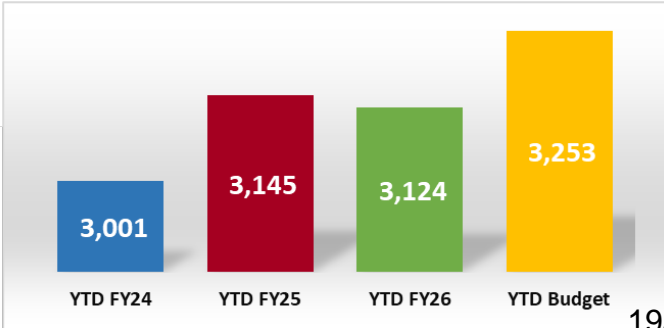
Cardiac Surgery Cases



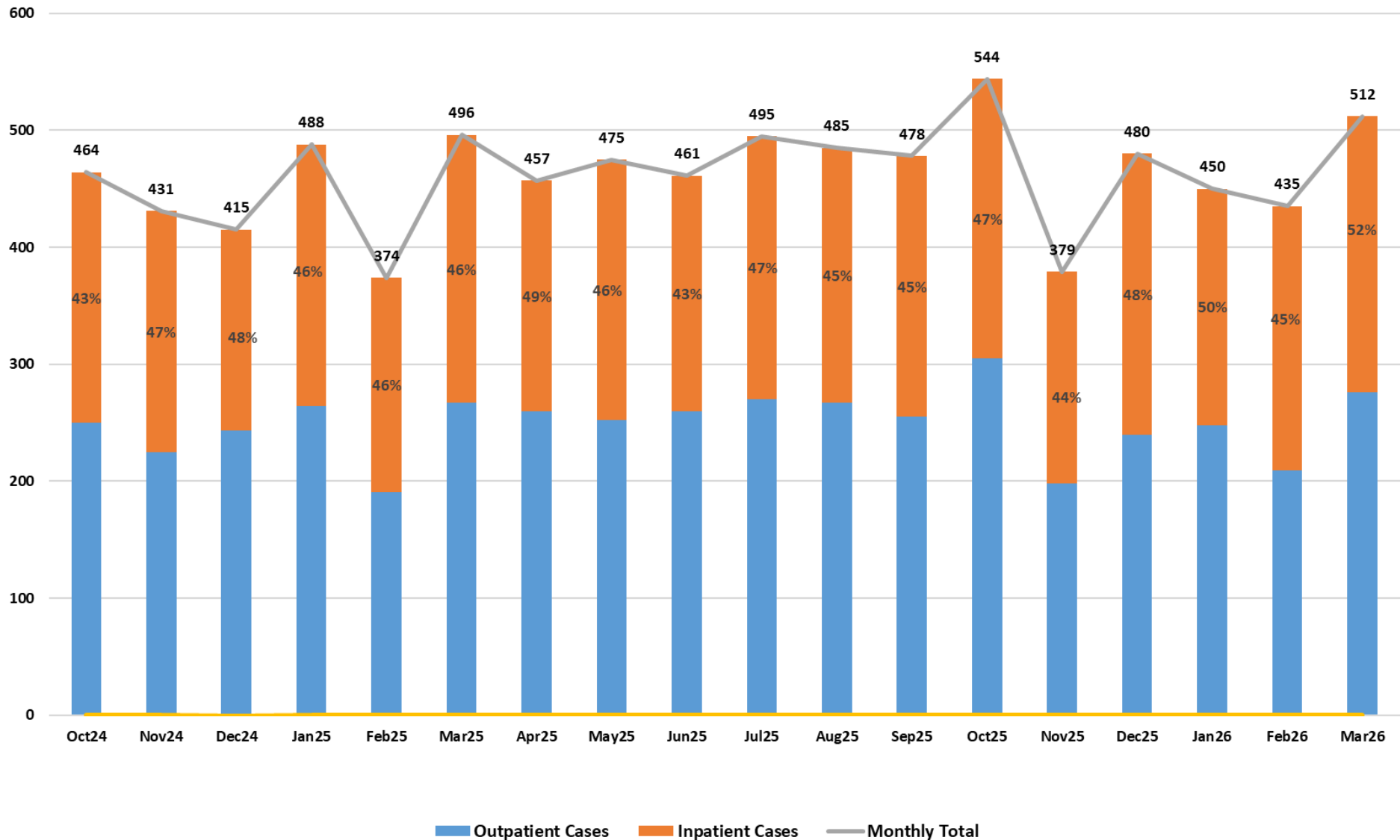
Cath Lab (IP & OP) – 100 Min Units



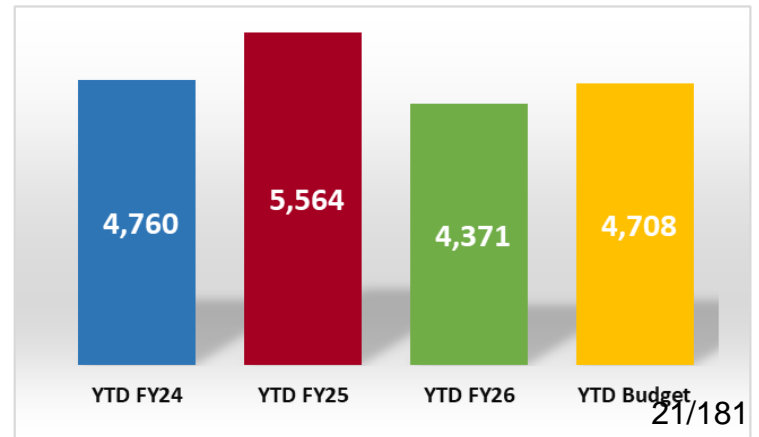
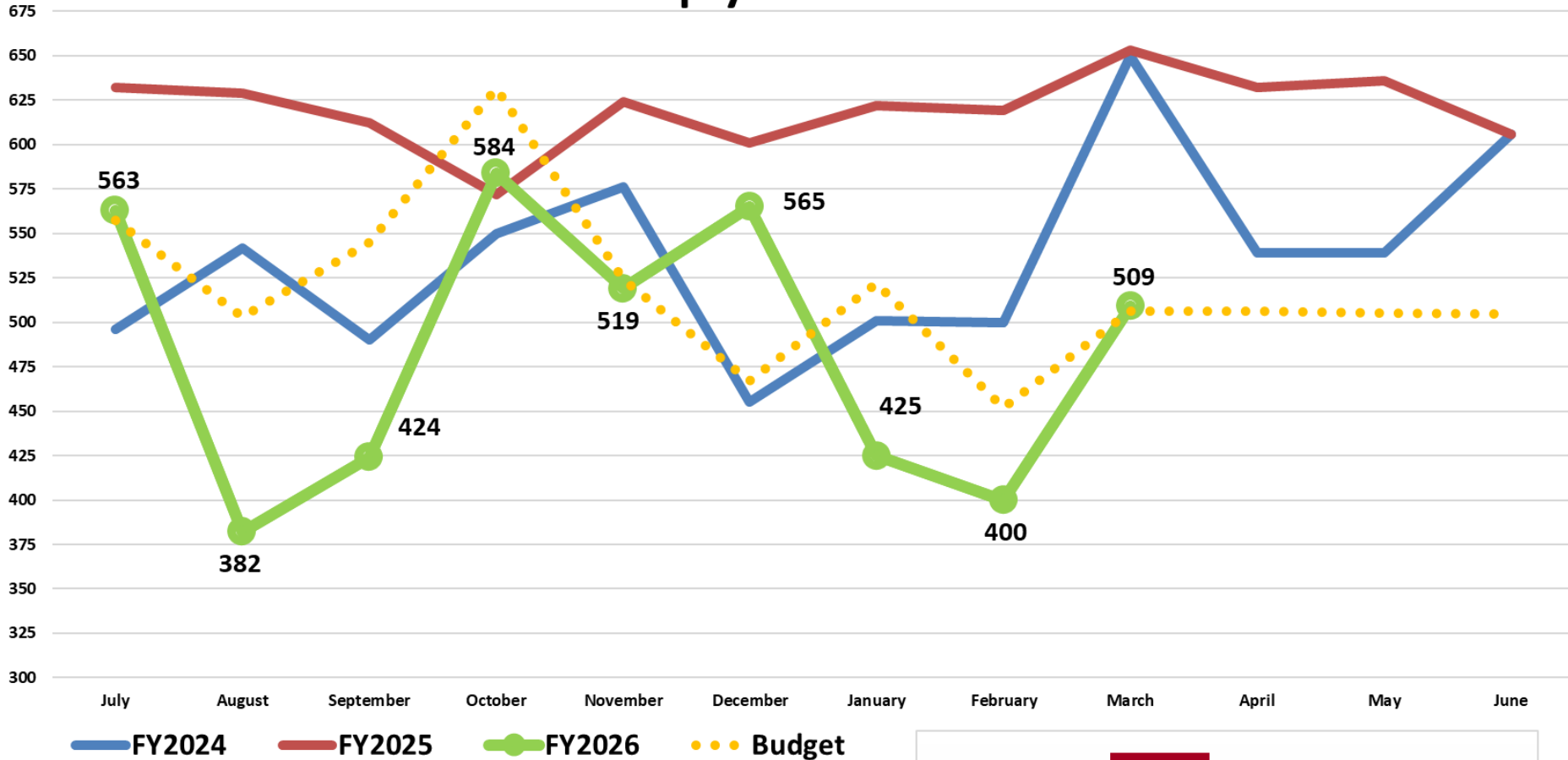
—●— FY2024
 —●— FY2025
 —●— FY2026
 ●●● Budget



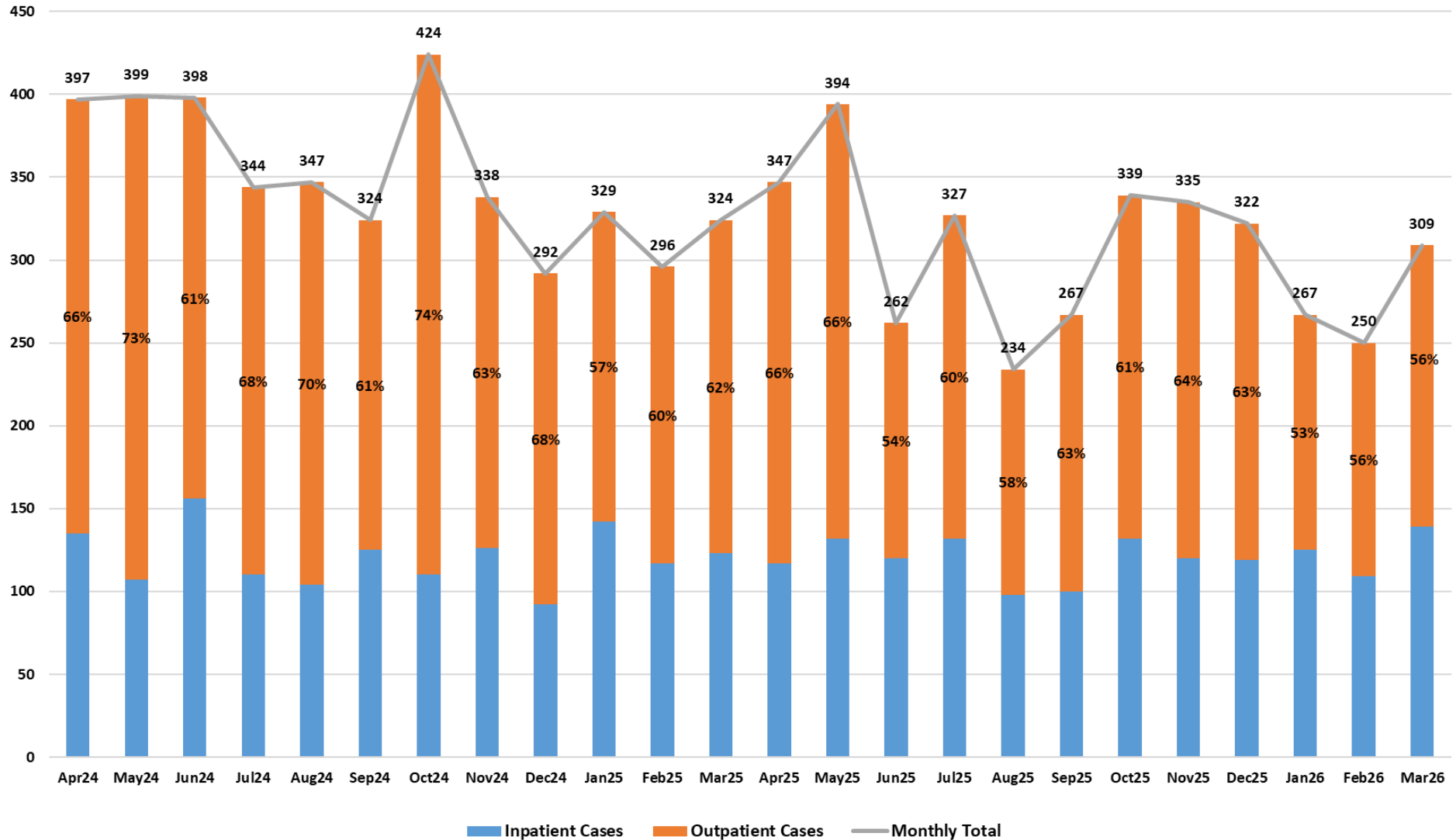
Cath Lab Patients (IP & OP)



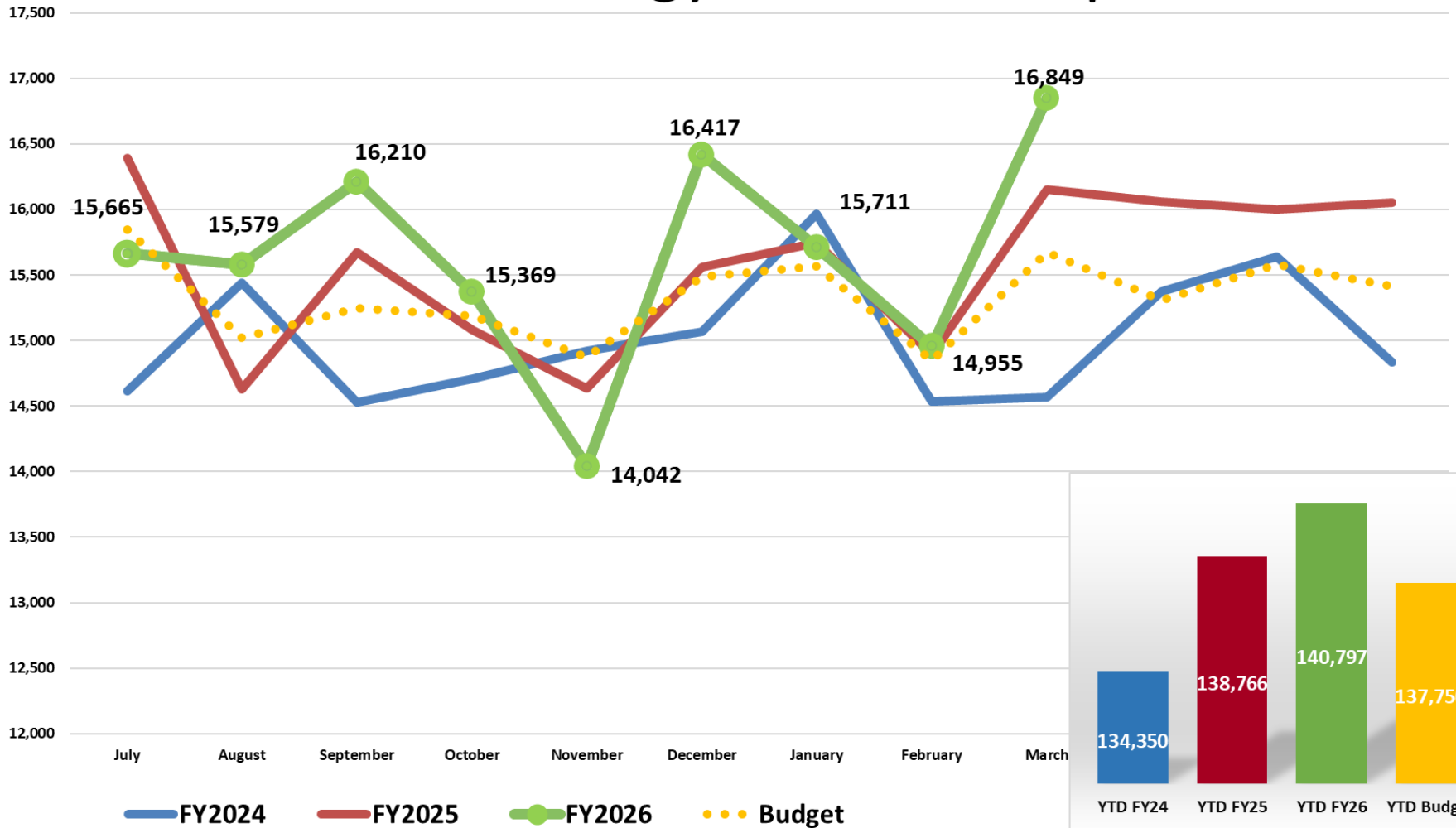
Endoscopy Procedures



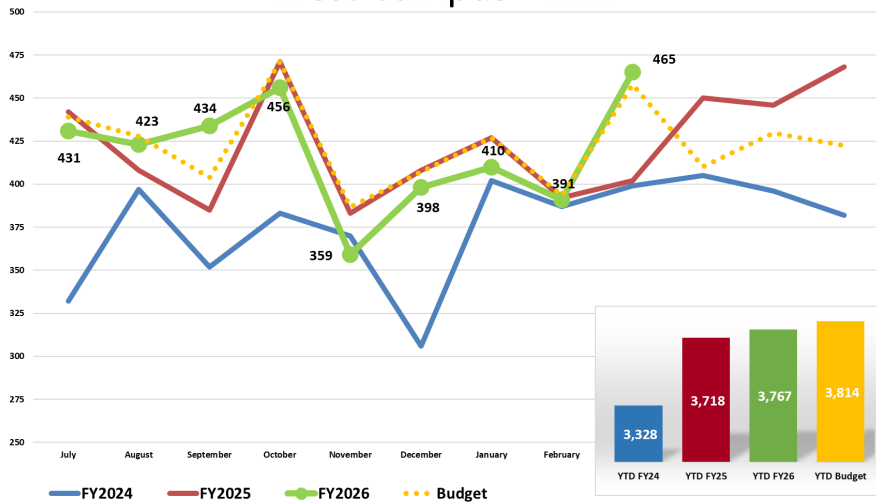
Endo Cases (Suites A & B and OR)



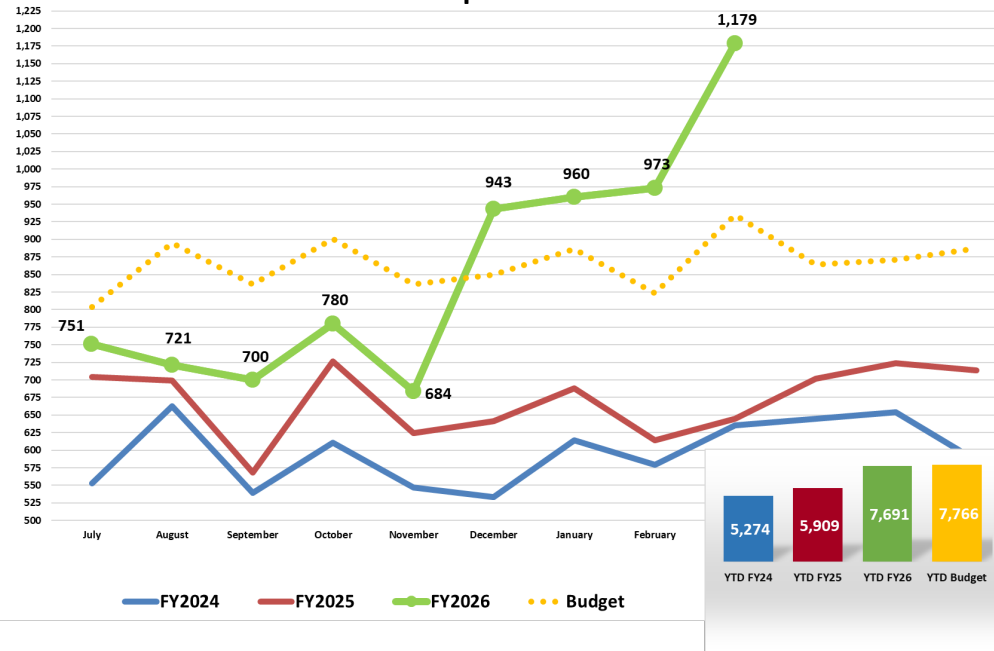
Radiology – Main Campus



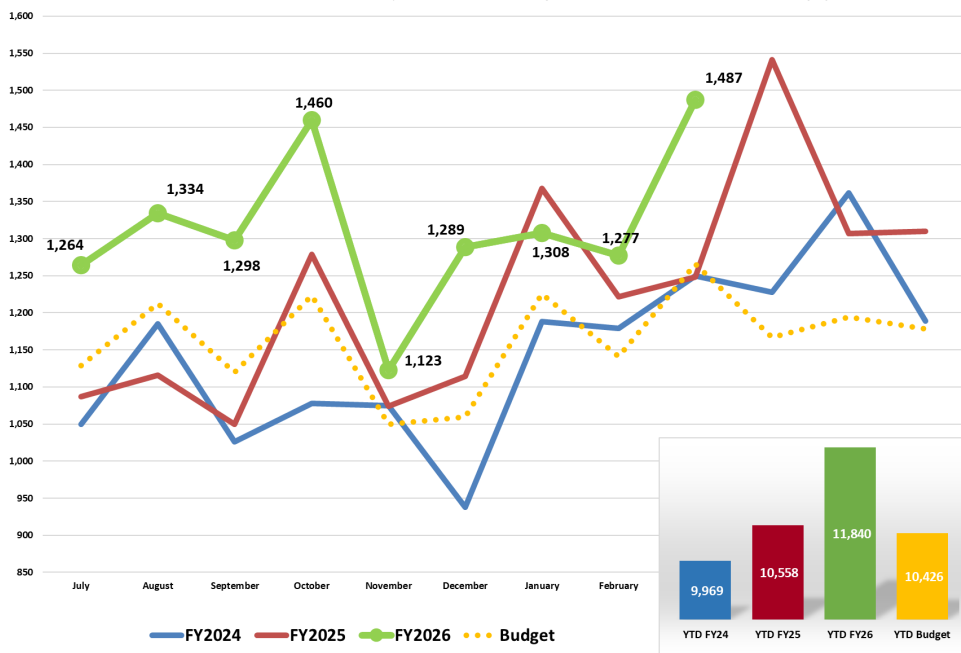
West Campus - MRI



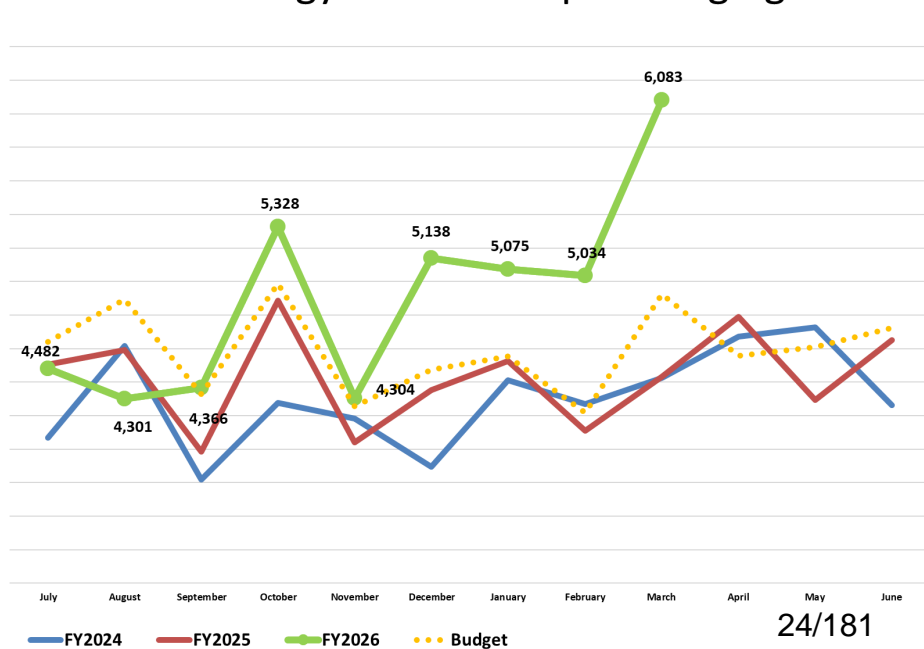
West Campus - Ultrasound



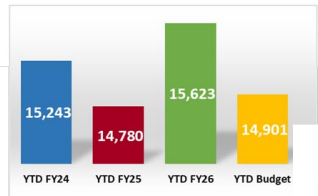
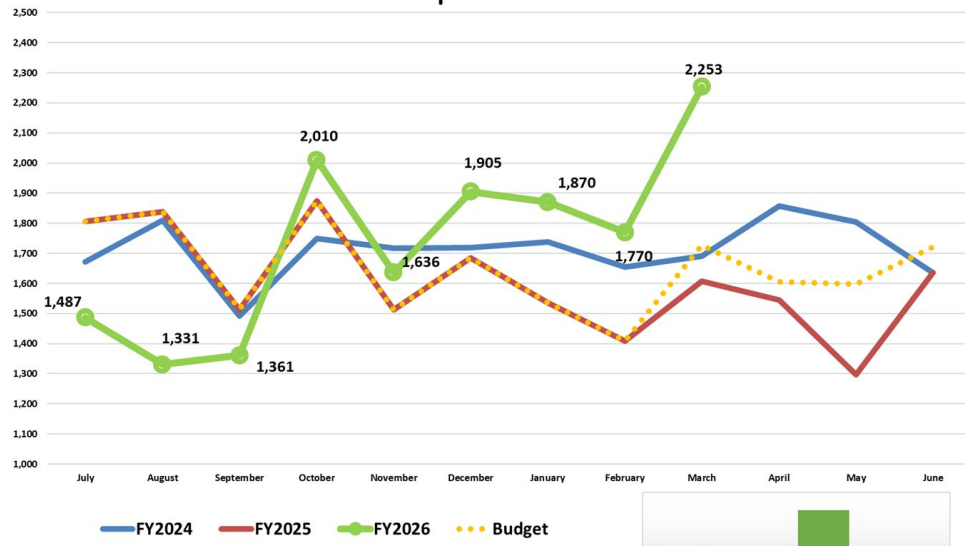
West Campus - Diagnostic Radiology



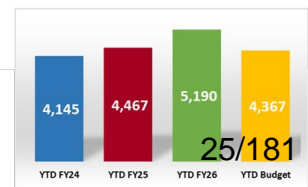
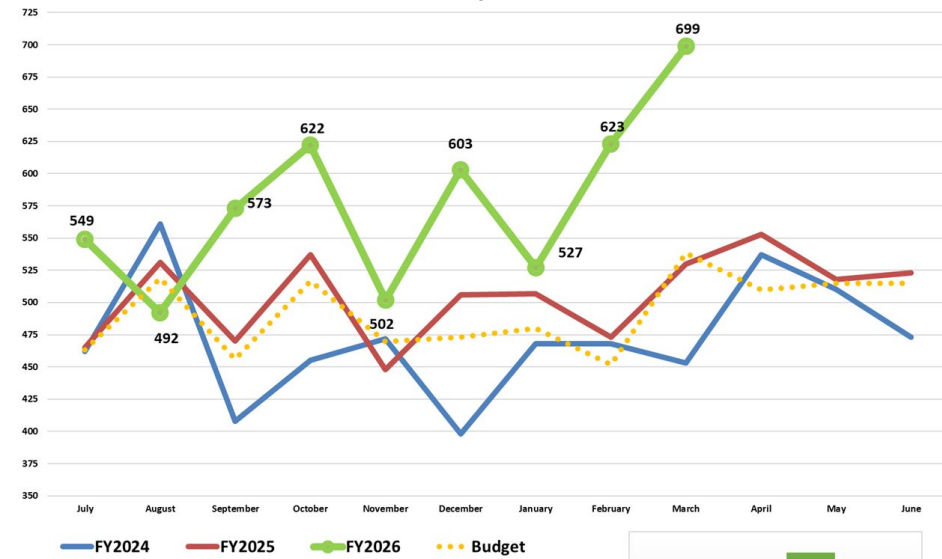
Radiology - West Campus Imaging



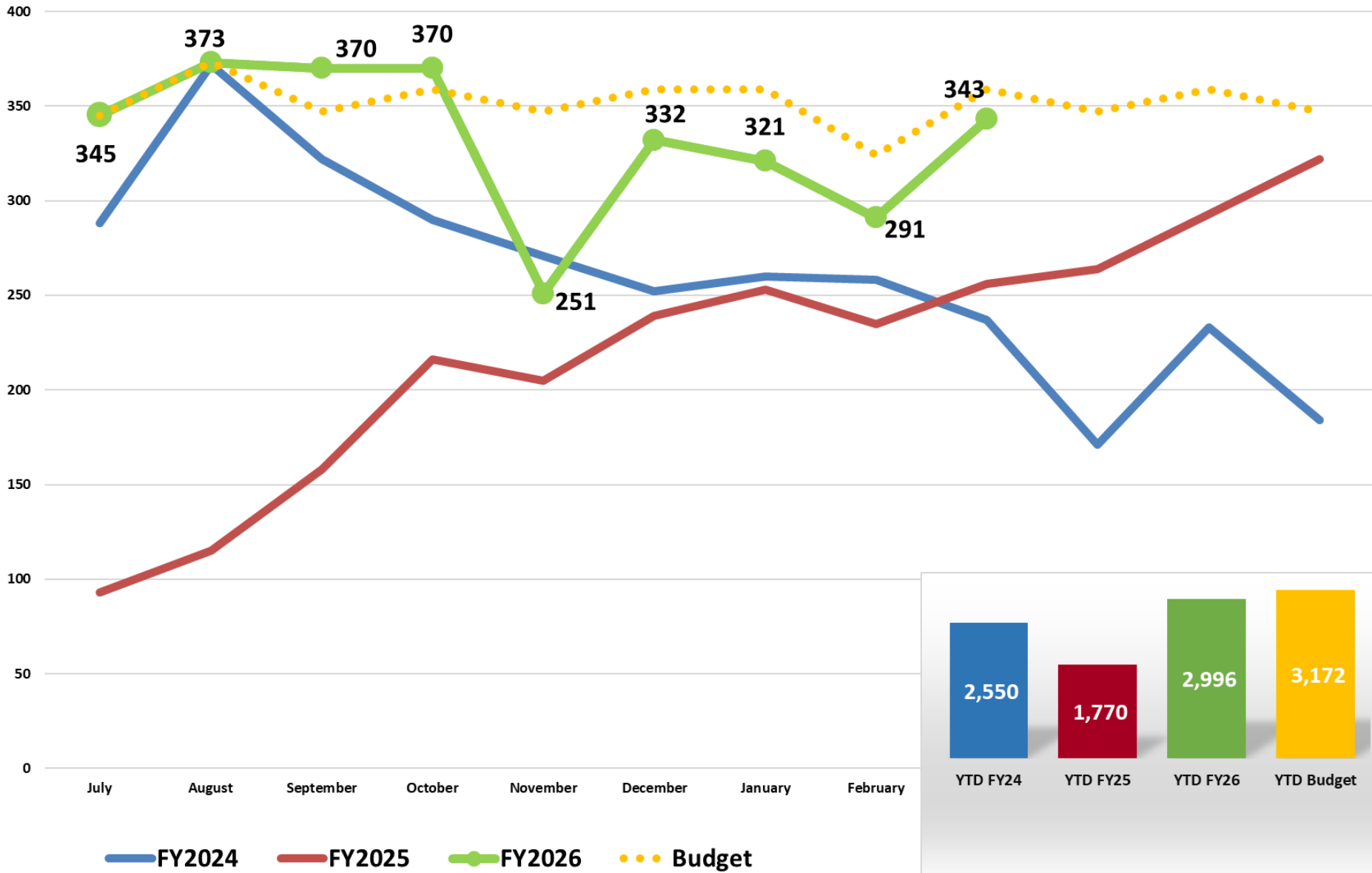
West Campus - Breast Center



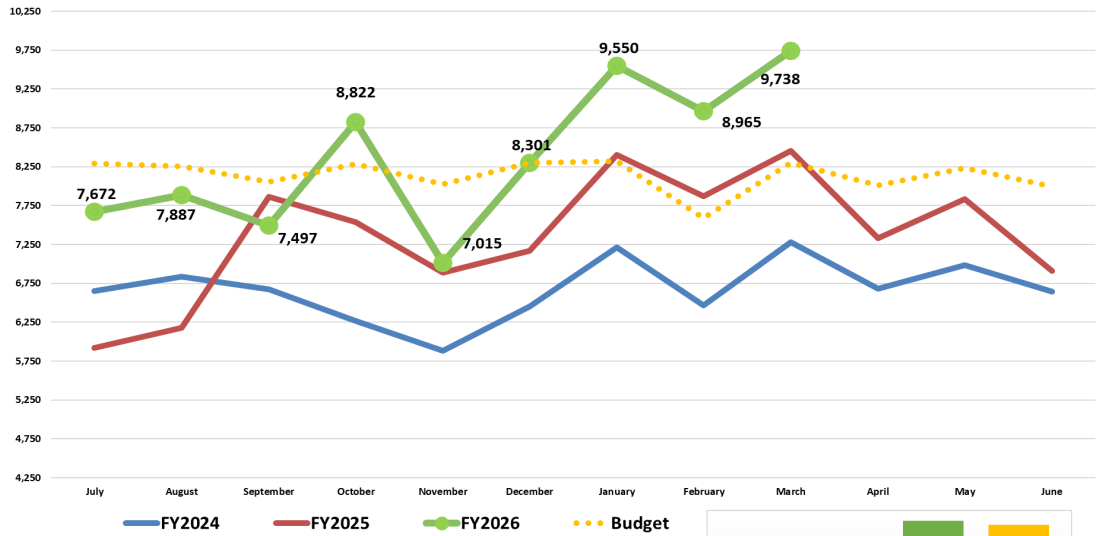
West Campus - CT Scan



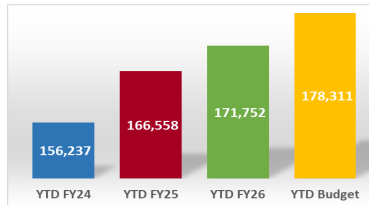
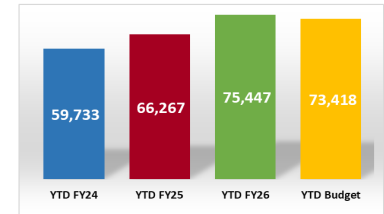
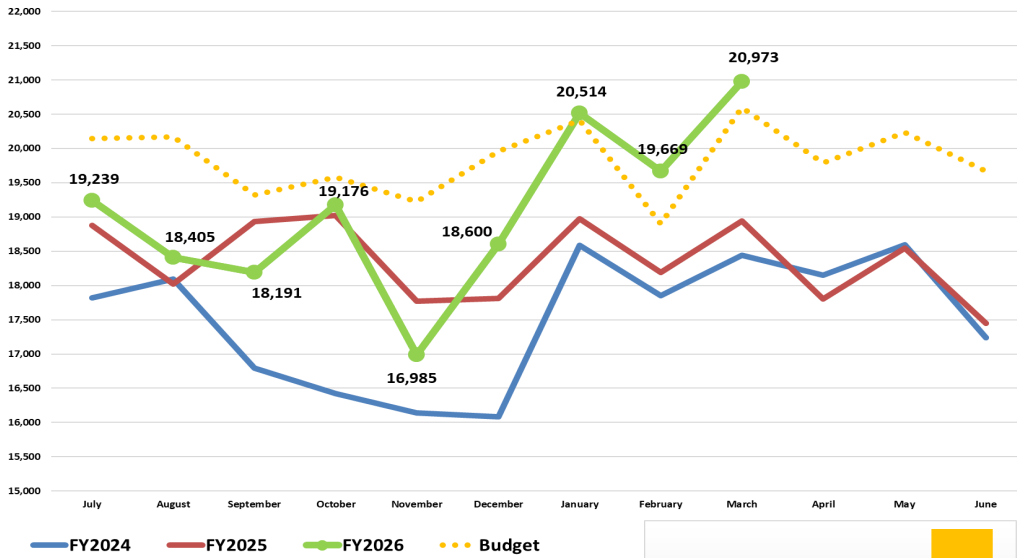
Therapy-Wound Care Encounters



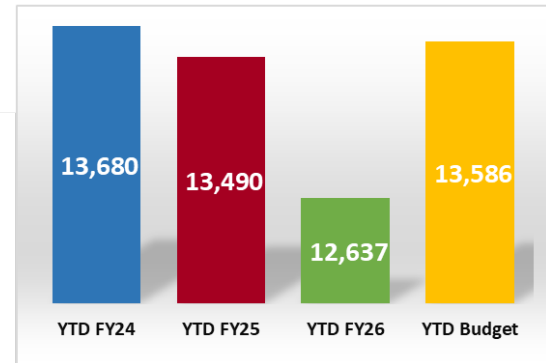
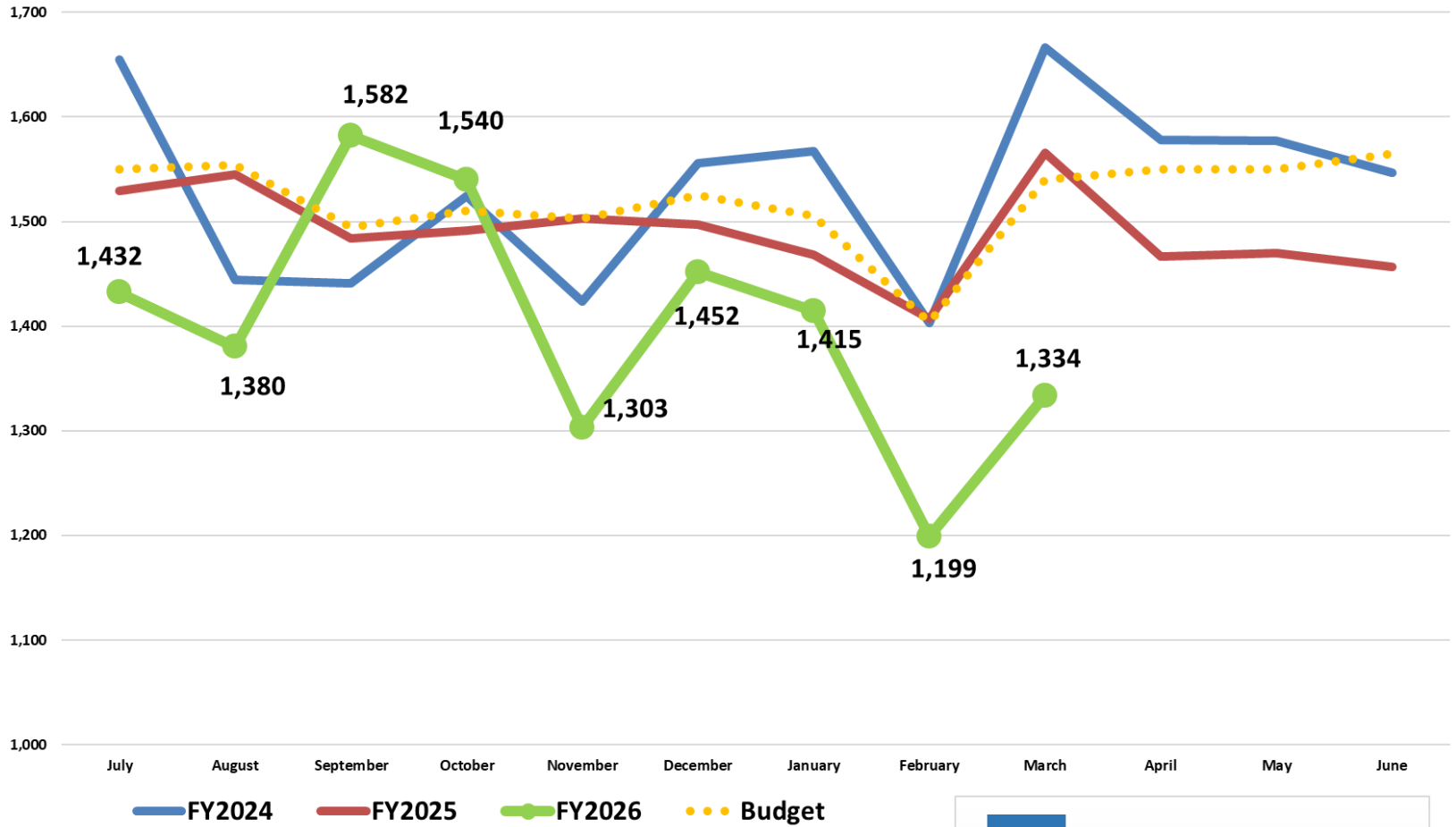
Physical & Other Therapy Units (I/P & O/P)-KDRH & South Campus



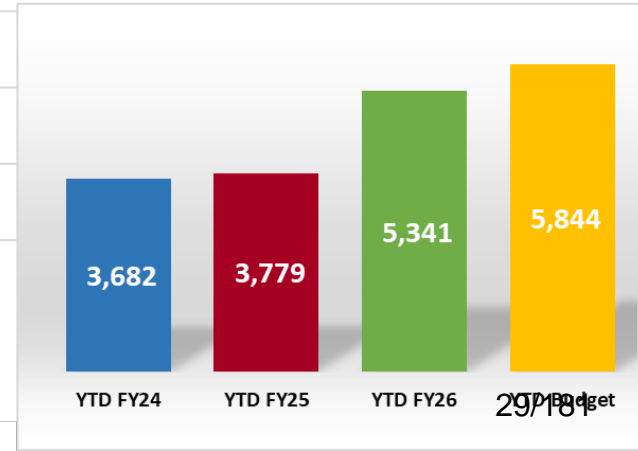
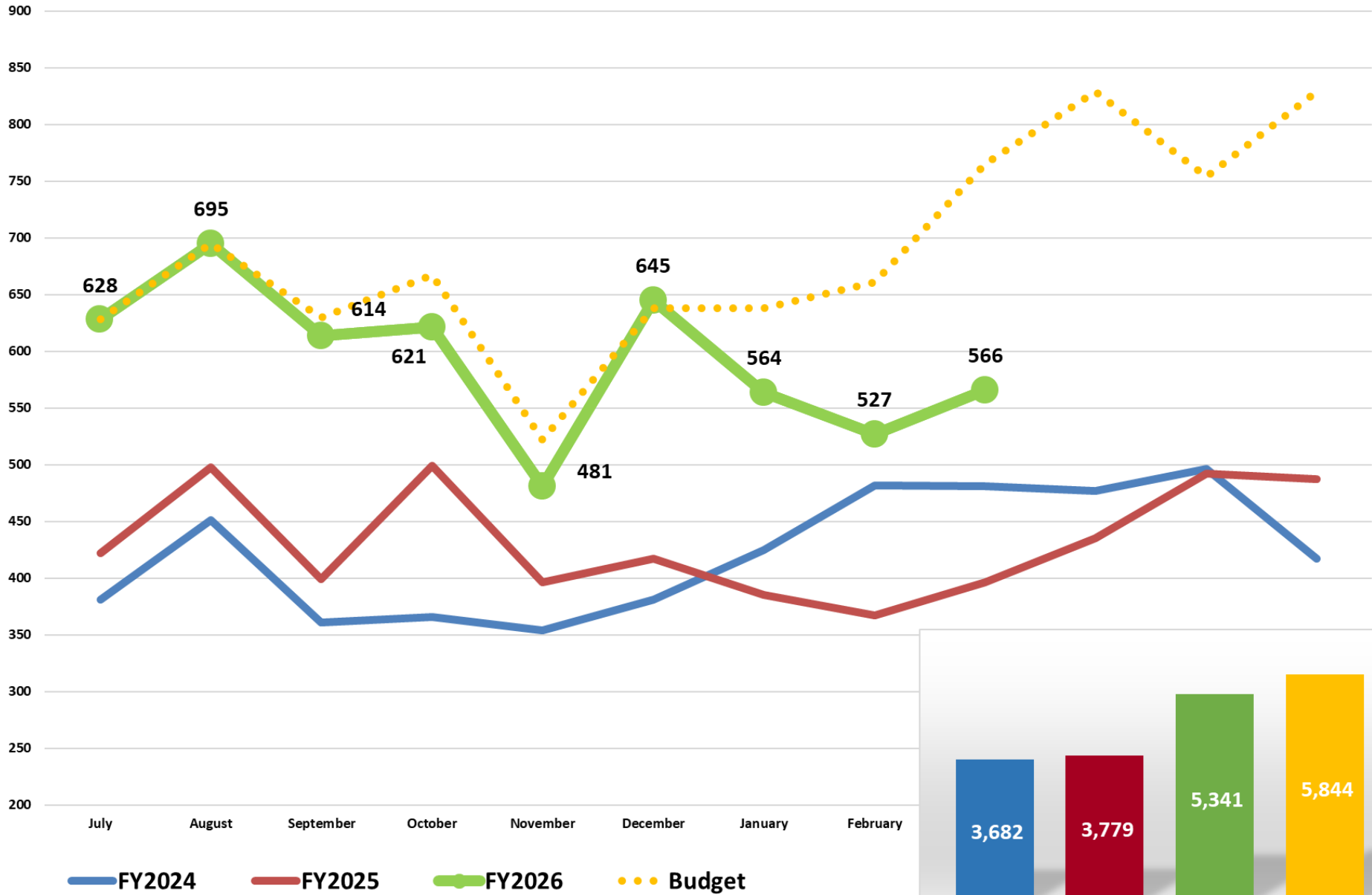
Physical & Other Therapy Units (I/P & O/P)



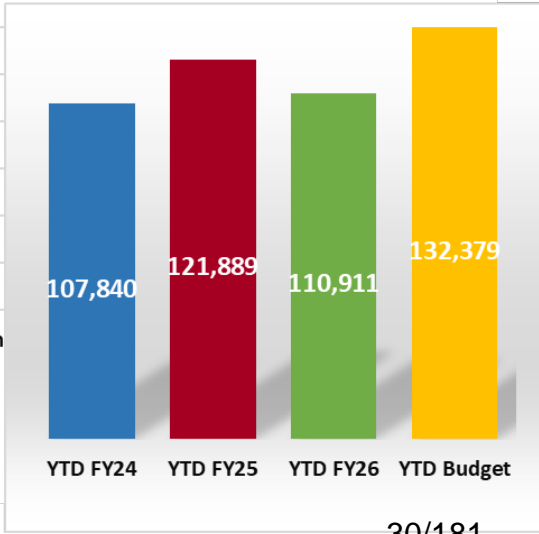
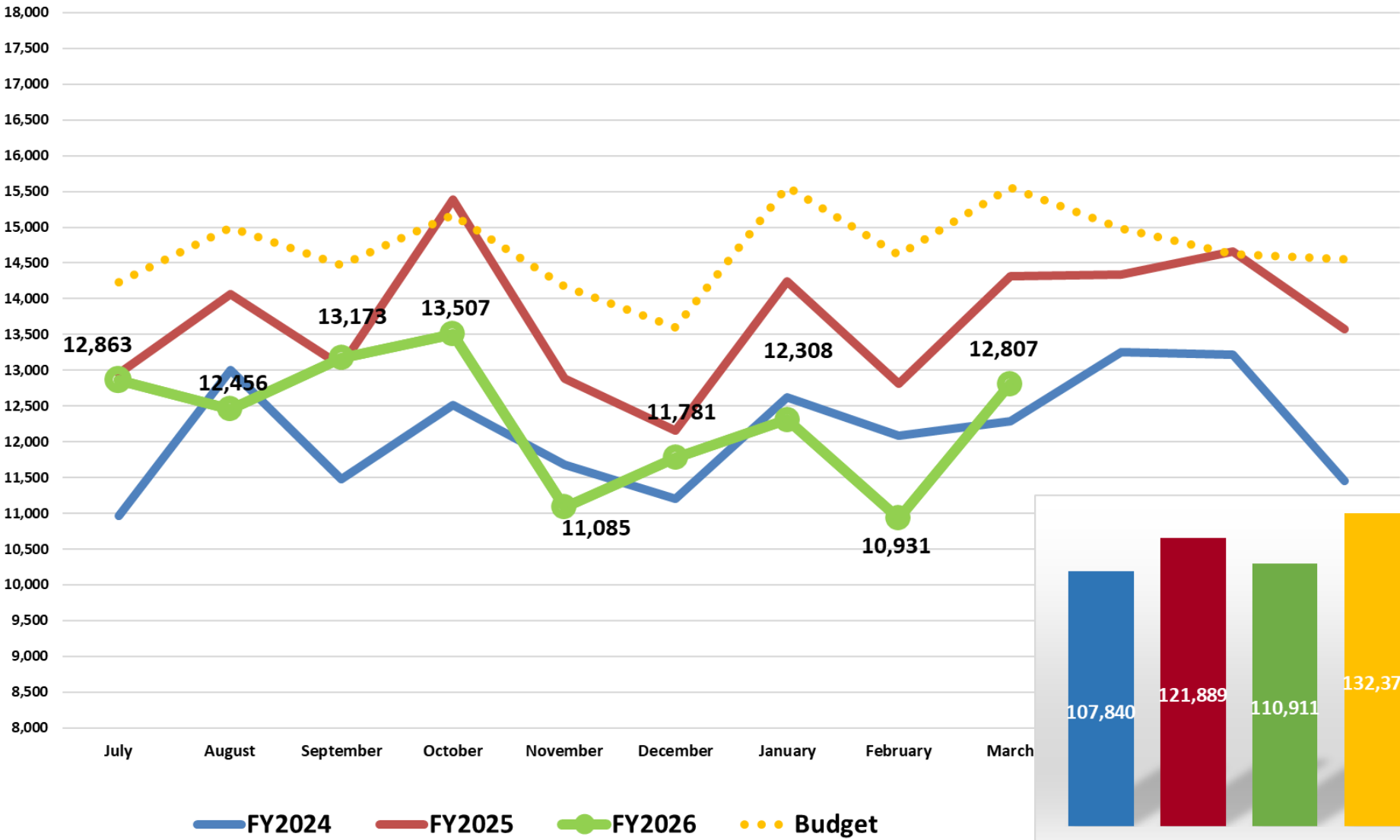
Chronic Dialysis - Visalia



Infusion Center - Units of Service



Rural Health Clinics Registrations



Other Statistical Results – Prior Year/Budget Comparison (March)

	Actual Results				Budget	Budget Variance	
	Mar 25	Mar 26	Change	% Change	Mar 26	Change	% Change
Rural Health Clinics Registrations	14,314	12,807	(1,507)	(10.5%)	14,255	(1,448)	(10.2%)
RHC Exeter - Registrations	6,804	6,148	(656)	(9.6%)	6,930	(782)	(11.3%)
RHC Lindsay - Registrations	1,924	1,754	(170)	(8.8%)	2,250	(496)	(22.0%)
RHC Woodlake - Registrations	1,505	777	(728)	(48.4%)	637	140	22.0%
RHC Woodlake Valencia - Registrations	0	597	597	0.0%	1,300	(703)	(54.1%)
RHC Dinuba - Registrations	1,561	1,238	(323)	(20.7%)	1,700	(462)	(27.2%)
RHC Tulare - Registrations	2,520	2,293	(227)	(9.0%)	2,738	(445)	(16.3%)
Urgent Care – Court Total Visits	2,924	2,681	(243)	(8.3%)	3,100	(419)	(13.5%)
Urgent Care – Demaree Total Visits	1,791	2,428	637	35.6%	2,050	378	18.4%
KH Medical Clinic - Ben Maddox Visits	923	735	(188)	(20.4%)	-	735	0.0%
KH Medical Clinic - Plaza Visits	233	286	53	22.7%	335	(49)	(14.6%)
KH Willow Specialty Clinic	0	416	416	0.0%	509	(93)	(18.2%)
KH Cardiology Center Visalia Registrations	1,590	2,152	562	35.3%	1,654	498	30.1%
KH Mental Wellness Clinic Visits	302	341	39	12.9%	390	(49)	(12.6%)
Urology Clinic Visits	350	345	(5)	(1.4%)	913	(568)	(62.2%)
Therapy-Wound Care Svcs Encounters	256	343	87	34.0%	359	(16)	(4.5%)

Other Statistical Results – Fiscal Year Comparison (Jul-Mar)

	YTD Actual Results				Budget	Budget Variance	
	YTD Mar 25	YTD Mar 26	Change	% Change	YTD Mar 26	Change	% Change
Rural Health Clinics Registrations	121,752	112,531	(9,221)	(7.6%)	124,381	(11,850)	(9.5%)
RHC Exeter - Registrations	58,004	52,744	(5,260)	(9.1%)	60,635	(7,891)	(13.0%)
RHC Lindsay - Registrations	16,708	15,361	(1,347)	(8.1%)	18,740	(3,379)	(18.0%)
RHC Woodlake - Registrations	12,042	6,833	(5,209)	(43.3%)	6,105	728	11.9%
RHC Woodlake Valencia - Registrations	0	5,497	5,497	0.0%	7,998	(2,501)	(31.3%)
RHC Dinuba - Registrations	13,694	13,004	(690)	(5.0%)	15,575	(2,571)	(16.5%)
RHC Tulare - Registrations	21,304	19,092	(2,212)	(10.4%)	23,326	(4,234)	(18.2%)
Urgent Care – Court Total Visits	22,615	23,127	512	2.3%	26,600	(3,473)	(13.1%)
Urgent Care – Demaree Total Visits	13,946	17,998	4,052	29.1%	18,300	(302)	(1.7%)
KH Medical Clinic - Ben Maddox Visits	7,331	8,512	1,181	16.1%	5,500	3,012	54.8%
KH Medical Clinic - Plaza Visits	2,387	2,103	(284)	(11.9%)	2,567	(464)	(18.1%)
KH Willow Specialty Clinic	0	3,258	3,258	0.0%	4,194	(936)	(22.3%)
KH Cardiology Center Visalia Registrations	13,806	13,425	(381)	(2.8%)	14,581	(1,156)	(7.9%)
KH Mental Wellness Clinic Visits	2,601	2,381	(220)	(8.5%)	3,410	(1,029)	(30.2%)
Urology Clinic Visits	2,762	1,819	(943)	(34.1%)	4,114	(2,295)	(55.8%)
Therapy-Wound Care Svcs Encounters	1,770	2,996	1,226	69.3%	3,172	(176)	(5.5%)

Other Statistical Results – Prior Year/Budget Comparison (March)

	Actual Results				Budget	Budget Variance	
	Mar 25	Mar 26	Change	% Change	Mar 26	Change	% Change
ED - Avg Treated Per Day	267	288	21	7.9%	273	15	5.5%
Surgery (IP & OP) – 100 Min Units	811	873	62	7.6%	816	57	7.0%
Endoscopy Procedures	653	509	(144)	(22.1%)	506	3	0.5%
Cath Lab (IP & OP) - 100 Min Units	421	368	(53)	(12.6%)	426	(58)	(13.6%)
Cardiac Surgery Cases	31	33	2	6.5%	28	5	17.2%
Deliveries	384	271	(113)	(29.4%)	438	(167)	(38.1%)
Clinical Lab	265,633	279,243	13,610	5.1%	273,440	5,803	2.1%
Reference Lab	7,797	8,495	698	9.0%	7,270	1,225	16.8%
Dialysis Center - Visalia Visits	1,566	1,334	(232)	(14.8%)	1,540	(206)	(13.4%)
Infusion Center - Units of Service	396	566	170	42.9%	765	(199)	(26.0%)
Hospice Days	3,777	3,982	205	5.4%	4,188	(206)	(4.9%)
Home Health Visits	2,947	2,818	(129)	(4.4%)	3,270	(452)	(13.8%)
Home Infusion Days	22,422	23,203	781	3.5%	22,660	543	2.4%

Other Statistical Results – Fiscal Year Comparison (Jul-Mar)

	YTD Actual Results				Budget	Budget Variance	
	YTD Mar 25	YTD Mar 26	Change	% Change	YTD Mar 26	Change	% Change
ED - Avg Treated Per Day	261	275	14	5.5%	278	(2)	(0.8%)
Surgery (IP & OP) – 100 Min Units	7,222	6,934	(287)	(4.0%)	7,346	(412)	(5.6%)
Endoscopy Procedures	5,564	4,371	(1,193)	(21.4%)	4,708	(337)	(7.1%)
Cath Lab (IP & OP) - 100 Min Units	3,145	3,124	(21)	(0.7%)	3,253	(129)	(4.0%)
Cardiac Surgery Cases	244	254	10	4.1%	294	(40)	(13.5%)
Deliveries	3,711	2,873	(838)	(22.6%)	3,421	(548)	(16.0%)
Clinical Lab	2,254,283	2,372,459	118,176	5.2%	2,460,955	(88,496)	(3.6%)
Reference Lab	62,782	64,806	2,024	3.2%	61,484	3,322	5.4%
Dialysis Center - Visalia Visits	13,490	12,637	(853)	(6.3%)	13,586	(949)	(7.0%)
Infusion Center - Units of Service	3,779	5,341	1,562	41.3%	5,844	(503)	(8.6%)
Hospice Days	31,653	36,643	4,990	15.8%	36,621	22	0.1%
Home Health Visits	25,952	25,557	(395)	(1.5%)	27,384	(1,827)	(6.7%)
Home Infusion Days	196,494	213,180	16,686	8.5%	197,762	15,418	7.8%

Other Statistical Results – Prior Year/Budget Comparison (March)

	Actual Results				Budget	Budget Variance	
	Mar 25	Mar 26	Change	% Change	Mar 26	Change	% Change
All O/P Rehab Svcs Across District	21,617	21,273	(344)	(1.6%)	22,476	(1,203)	(5.4%)
Physical & Other Therapy Units (I/P & O/P)	18,944	20,973	2,029	10.7%	20,593	380	1.8%
Radiology - CT - All Areas	5,069	5,624	555	10.9%	4,705	919	19.5%
Radiology - MRI - All Areas	866	969	103	11.9%	924	45	4.8%
Radiology - Ultrasound - All Areas	3,130	3,311	181	5.8%	3,151	160	5.1%
Radiology - Diagnostic Radiology	9,911	10,775	864	8.7%	10,089	686	6.8%
Radiology – Main Campus	16,151	16,849	698	4.3%	15,671	1,178	7.5%
Radiology - Ultrasound - Main Campus	2,485	2,132	(353)	(14.2%)	2,216	(84)	(3.8%)
West Campus - Diagnostic Radiology	1,248	1,487	239	19.2%	1,266	221	17.4%
West Campus - CT Scan	530	699	169	31.9%	538	161	29.8%
West Campus - MRI	402	465	63	15.7%	458	7	1.6%
West Campus - Ultrasound	645	1,179	534	82.8%	935	244	26.1%
West Campus - Breast Center	1,607	2,253	646	40.2%	1,727	526	30.5%
Med Onc Visalia Treatments	1,120	1,143	23	2.1%	1,203	(60)	(5.0%)
Rad Onc Visalia Treatments	1,188	2,106	918	77.3%	1,206	900	74.6%
Rad Onc Hanford Treatments	202	193	(9)	(4.5%)	242	(49)	(20.2%)

Other Statistical Results – Fiscal Year Comparison (Jul-Mar)

	YTD Actual Results				Budget	Budget Variance	
	YTD Mar 25	YTD Mar 26	Change	% Change	YTD Mar 26	Change	% Change
All O/P Rehab Svcs Across District	184,519	179,539	(4,980)	(2.7%)	188,987	(9,448)	(5.0%)
Physical & Other Therapy Units (I/P & O/P)	166,558	171,752	5,194	3.1%	178,311	(6,559)	(3.7%)
Radiology - CT - All Areas	41,769	46,694	4,925	11.8%	41,001	5,693	13.9%
Radiology - MRI - All Areas	7,811	8,263	452	5.8%	7,870	393	5.0%
Radiology - Ultrasound - All Areas	27,183	27,445	262	1.0%	27,099	346	1.3%
Radiology - Diagnostic Radiology	86,655	86,883	228	0.3%	88,153	(1,270)	(1.4%)
Radiology – Main Campus	138,766	140,797	2,031	1.5%	137,750	3,047	2.2%
Radiology - Ultrasound - Main Campus	21,274	19,754	(1,520)	(7.1%)	19,333	421	2.2%
West Campus - Diagnostic Radiology	10,558	11,840	1,282	12.1%	10,426	1,414	13.6%
West Campus - CT Scan	4,467	5,190	723	16.2%	4,367	823	18.8%
West Campus - MRI	3,718	3,767	49	1.3%	3,814	(47)	(1.2%)
West Campus - Ultrasound	5,909	7,691	1,782	30.2%	7,766	(75)	(1.0%)
West Campus - Breast Center	14,780	15,623	843	5.7%	14,901	722	4.8%
Med Onc Visalia Treatments	9,595	10,349	754	7.9%	10,084	265	2.6%
Rad Onc Visalia Treatments	12,452	15,493	3,041	24.4%	12,787	2,706	21.2%
Rad Onc Hanford Treatments	2,108	2,148	40	1.9%	2,184	(36)	(1.6%)

March Financial Summary (000's) Budget Comparison

Comparison to Budget - Month of March

	Budget Mar-2026	Actual Mar-2026	\$ Change	% Change
Operating Revenue				
Net Patient Service Revenue	\$58,783	\$57,753	(\$1,029)	-1.8%
Other Operating Revenue	\$22,076	\$22,212	\$136	0.6%
Total Operating Revenue	\$80,859	\$79,966	(\$893)	-1.1%
Operating Expenses				
Employment Expenses	\$44,073	\$45,084	\$1,011	2.2%
Other Expenses	\$38,273	\$38,424	\$151	0.4%
Total Operating Expenses	\$82,346	\$83,509	\$1,162	1.4%
Operating Margin	(\$1,487)	(\$3,543)	(\$2,056)	
Stimulus/FEMA	\$0	\$0	\$0	
Operating Margin after Stimulus/FEMA	(\$1,487)	(\$3,543)	(\$2,056)	
Nonoperating Revenue (Loss)	\$860	(\$468)	(\$1,328)	
Excess Margin	(\$627)	(\$4,011)	(\$3,384)	

March Financial Summary (000's) Prior Year Comparison

	Comparison to Prior Year - Month of March			
	Actual Mar-2025	Actual Mar-2026	\$ Change	% Change
Operating Revenue				
Net Patient Service Revenue	\$57,324	\$57,753	\$429	0.7%
Other Operating Revenue	\$21,231	\$22,212	\$982	4.4%
Total Operating Revenue	\$78,555	\$79,966	\$1,411	1.8%
Operating Expenses				
Employment Expenses	\$42,423	\$45,084	\$2,662	5.9%
Other Expenses	\$36,024	\$38,424	\$2,400	6.2%
Total Operating Expenses	\$78,446	\$83,509	\$5,062	6.1%
Operating Margin	\$109	(\$3,543)	(\$3,652)	
Stimulus/FEMA	\$690	\$0	(\$690)	
Operating Margin after Stimulus/FEMA	\$799	(\$3,543)	(\$4,341)	
Nonoperating Revenue (Loss)	\$1,313	(\$468)	(\$1,781)	
Excess Margin	\$2,111	(\$4,011)	(\$6,122)	

Year to Date Financial Summary (000's)

Comparison to Budget - YTD March

	Budget YTD Mar-2026	Actual YTD Mar-2026	\$ Change	% Change
Operating Revenue				
Net Patient Service Revenue	\$516,139	\$513,093	(\$3,046)	-0.6%
Other Operating Revenue	\$196,793	\$202,741	\$5,948	2.9%
Total Operating Revenue	\$712,932	\$715,834	\$2,902	0.4%
Operating Expenses				
Employment Expenses	\$384,216	\$390,395	\$6,179	1.6%
Other Expenses	\$335,159	\$334,464	(\$694)	-0.2%
Total Operating Expenses	\$719,375	\$724,860	\$5,485	0.8%
Operating Margin	(\$6,443)	(\$9,026)	(\$2,583)	
Nonoperating Revenue (Loss)	\$7,886	\$9,973	\$2,087	
Excess Margin	\$1,443	\$947	(\$496)	

March Financial Comparison (000's)

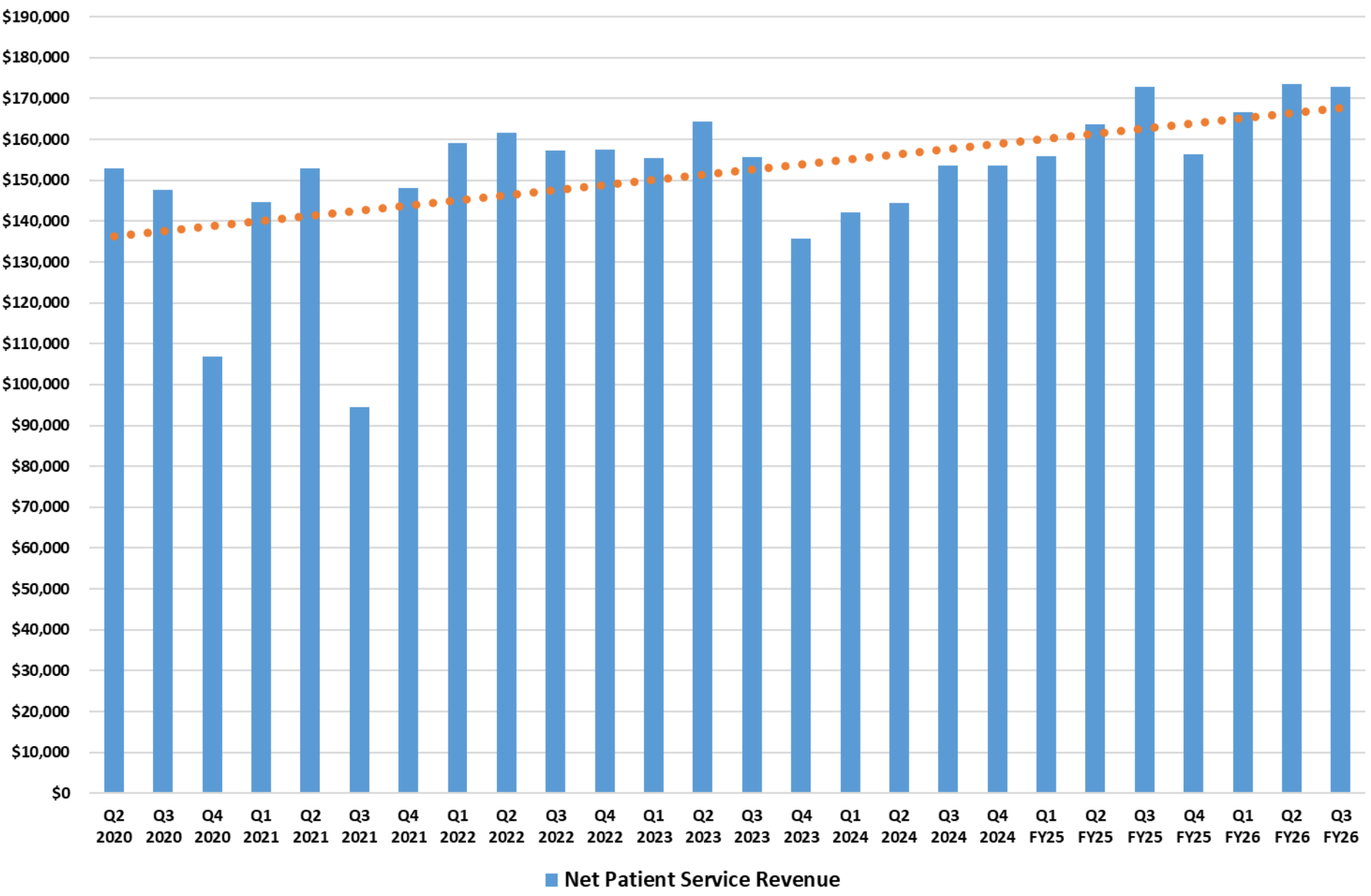
	Comparison to Budget - Month of March				Comparison to Prior Year - Month of March			
	Budget Mar-2026	Actual Mar-2026	\$ Change	% Change	Actual Mar-2025	Actual Mar-2026	\$ Change	% Change
Operating Revenue								
Net Patient Service Revenue	\$58,783	\$57,753	(\$1,029)	-1.8%	\$57,324	\$57,753	\$429	0.7%
Supplemental Gov't Programs	\$9,727	\$8,532	(\$1,194)	-14.0%	\$7,573	\$8,532	\$960	11.2%
Prime Program	\$631	\$631	(\$0)	0.0%	\$792	\$631	(\$161)	-25.6%
Premium Revenue	\$7,415	\$7,991	\$576	7.2%	\$8,201	\$7,991	(\$210)	-2.6%
Other Revenue	\$4,304	\$5,059	\$755	14.9%	\$4,665	\$5,059	\$393	7.8%
Other Operating Revenue	\$22,076	\$22,212	\$136	0.6%	\$21,231	\$22,212	\$982	4.4%
Total Operating Revenue	\$80,859	\$79,966	(\$893)	-1.1%	\$78,555	\$79,966	\$1,411	1.8%
Operating Expenses								
Salaries & Wages	\$35,202	\$35,776	\$574	1.6%	\$33,921	\$35,776	\$1,854	5.2%
Contract Labor	\$1,330	\$2,142	\$812	37.9%	\$2,347	\$2,142	(\$205)	-9.5%
Employee Benefits	\$7,541	\$7,167	(\$375)	-5.2%	\$6,155	\$7,167	\$1,012	14.1%
Total Employment Expenses	\$44,073	\$45,084	\$1,011	2.2%	\$42,423	\$45,084	\$2,662	5.9%
Medical & Other Supplies	\$14,877	\$14,957	\$80	0.5%	\$13,847	\$14,957	\$1,111	7.4%
Physician Fees	\$7,584	\$8,360	\$775	9.3%	\$7,851	\$8,360	\$509	6.1%
Purchased Services	\$1,971	\$1,888	(\$83)	-4.4%	\$1,763	\$1,888	\$125	6.6%
Repairs & Maintenance	\$2,544	\$2,037	(\$507)	-24.9%	\$2,112	\$2,037	(\$75)	-3.7%
Utilities	\$988	\$980	(\$8)	-0.8%	\$828	\$980	\$152	15.5%
Rents & Leases	\$133	\$170	\$37	21.8%	\$168	\$170	\$2	1.2%
Depreciation & Amortization	\$3,505	\$3,404	(\$101)	-3.0%	\$3,402	\$3,404	\$2	0.1%
Interest Expense	\$572	\$583	\$11	1.9%	\$605	\$583	(\$21)	-3.6%
Other Expense	\$2,327	\$2,232	(\$95)	-4.3%	\$2,920	\$2,232	(\$688)	-30.8%
Humana Cap Plan Expenses	\$3,771	\$3,812	\$41	1.1%	\$2,528	\$3,812	\$1,284	33.7%
Total Other Expenses	\$38,273	\$38,424	\$151	0.4%	\$36,024	\$38,424	\$2,400	6.2%
Total Operating Expenses	\$82,346	\$83,509	\$1,162	1.4%	\$78,446	\$83,509	\$5,062	6.1%
Operating Margin	(\$1,487)	(\$3,543)	(\$2,056)		\$109	(\$3,543)	(\$3,652)	
Stimulus/FEMA	\$0	\$0	\$0		\$690	\$0	(\$690)	
Operating Margin after Stimulus/FEMA	(\$1,487)	(\$3,543)	(\$2,056)		\$799	(\$3,543)	(\$4,341)	
Nonoperating Revenue (Loss)	\$860	(\$468)	(\$1,328)		\$1,313	(\$468)	(\$1,781)	
Excess Margin	(\$627)	(\$4,011)	(\$3,384)		\$2,111	(\$4,011)	(\$6,122)	

Year to Date: July through March Financial Comparison (000's)

	Comparison to Budget - YTD March				Comparison to Prior Year - YTD March			
	Budget YTD Mar-2026	Actual YTD Mar-2026	\$ Change	% Change	Actual YTD Mar-2025	Actual YTD Mar-2026	\$ Change	% Change
Operating Revenue								
Net Patient Service Revenue	\$516,139	\$513,093	(\$3,046)	-0.6%	\$492,594	\$513,093	\$20,499	4.0%
Supplemental Gov't Programs	\$87,539	\$86,171	(\$1,367)	-1.6%	\$63,795	\$86,171	\$22,377	26.0%
Prime Program	\$5,676	\$5,676	(\$0)	0.0%	\$11,886	\$5,676	(\$6,210)	-109.4%
Premium Revenue	\$64,617	\$66,291	\$1,674	2.5%	\$63,590	\$66,291	\$2,701	4.1%
Management Services Revenue	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Other Revenue	\$38,961	\$44,603	\$5,642	12.6%	\$37,522	\$44,603	\$7,082	15.9%
Other Operating Revenue	\$196,793	\$202,741	\$5,948	2.9%	\$176,792	\$202,741	\$25,949	12.8%
Total Operating Revenue	\$712,932	\$715,834	\$2,902	0.4%	\$669,386	\$715,834	\$46,448	6.5%
Operating Expenses								
Salaries & Wages	\$301,723	\$304,278	\$2,555	0.8%	\$288,303	\$304,278	\$15,975	5.3%
Contract Labor	\$17,358	\$17,833	\$476	2.7%	\$15,493	\$17,833	\$2,341	13.1%
Employee Benefits	\$65,135	\$68,283	\$3,149	4.6%	\$57,880	\$68,283	\$10,403	15.2%
Total Employment Expenses	\$384,216	\$390,395	\$6,179	1.6%	\$361,676	\$390,395	\$28,719	7.4%
Medical & Other Supplies	\$127,077	\$131,364	\$4,287	3.3%	\$124,242	\$131,364	\$7,122	5.4%
Physician Fees	\$67,866	\$70,753	\$2,887	4.1%	\$65,639	\$70,753	\$5,114	7.2%
Purchased Services	\$17,164	\$17,628	\$463	2.6%	\$14,953	\$17,628	\$2,674	15.2%
Repairs & Maintenance	\$22,480	\$19,581	(\$2,899)	-14.8%	\$19,380	\$19,581	\$201	1.0%
Utilities	\$8,762	\$8,099	(\$663)	-8.2%	\$8,499	\$8,099	(\$399)	-4.9%
Rents & Leases	\$1,257	\$1,391	\$134	9.6%	\$1,294	\$1,391	\$96	6.9%
Depreciation & Amortization	\$31,532	\$29,986	(\$1,546)	-5.2%	\$28,836	\$29,986	\$1,149	3.8%
Interest Expense	\$5,059	\$5,235	\$176	3.4%	\$5,347	\$5,235	(\$112)	-2.1%
Other Expense	\$20,629	\$18,961	(\$1,668)	-8.8%	\$19,349	\$18,961	(\$388)	-2.0%
Humana Cap Plan Expenses	\$33,333	\$31,467	(\$1,865)	-5.9%	\$36,141	\$31,467	(\$4,674)	-14.9%
Total Other Expenses	\$335,159	\$334,464	(\$694)	-0.2%	\$323,681	\$334,464	\$10,784	3.2%
Total Operating Expenses	\$719,375	\$724,860	\$5,485	0.8%	\$685,357	\$724,860	\$39,503	5.4%
Operating Margin	(\$6,443)	(\$9,026)	(\$2,583)		(\$15,971)	(\$9,026)	\$6,945	
Stimulus/FEMA	\$0	(\$0)	(\$0)		\$48,412	(\$0)	(\$48,412)	
Operating Margin after Stimulus/FEM	(\$6,443)	(\$9,026)	(\$2,583)		\$32,441	(\$9,026)	(\$41,467)	
Nonoperating Revenue (Loss)	\$7,886	\$9,973	\$2,087		\$12,305	\$9,973	(\$2,332)	
Excess Margin	\$1,443	\$947	(\$496)		\$44,746	\$947	(\$43,799)	

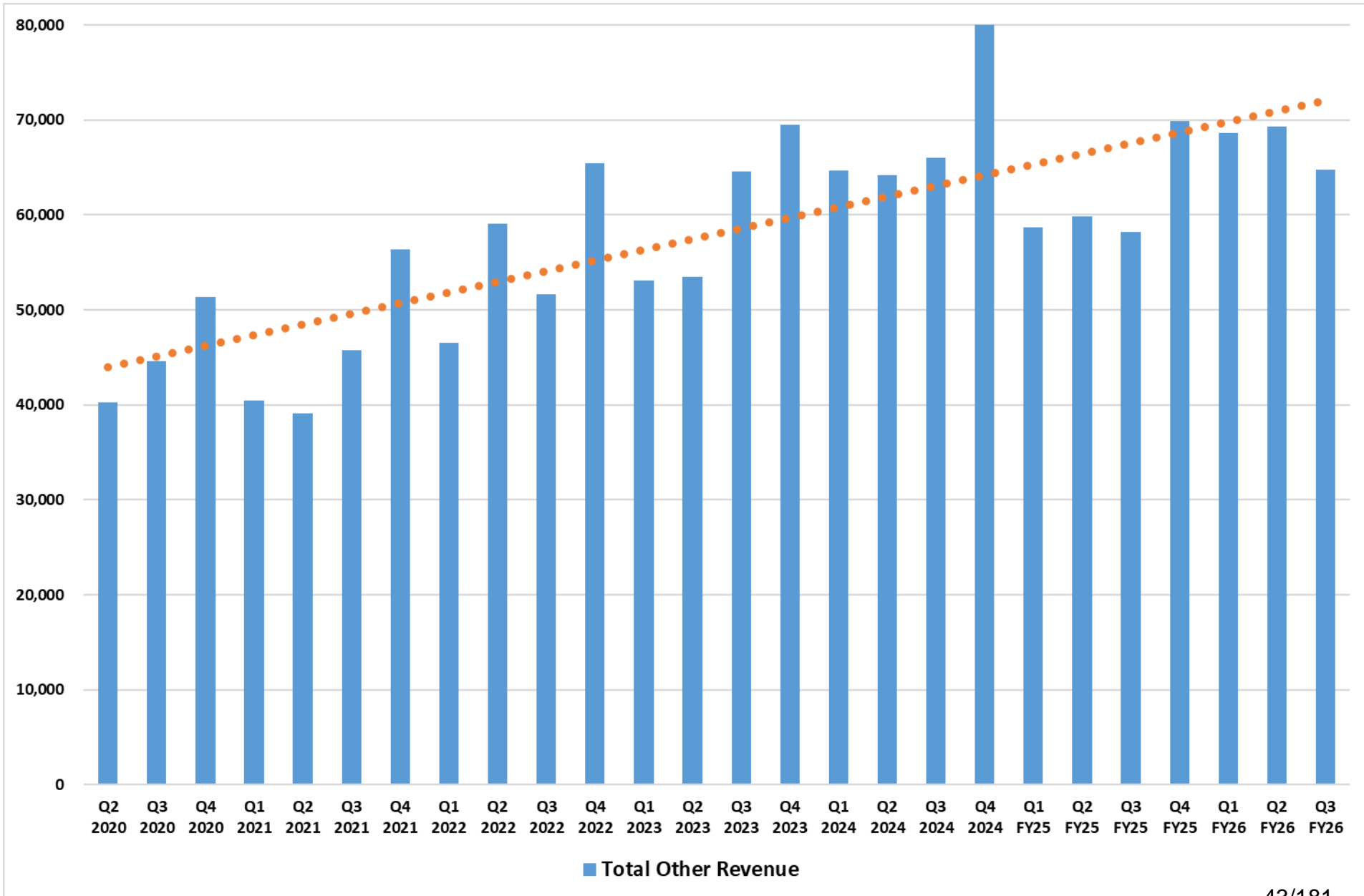
2020-2026 Quarterly Net Patient Revenue (000's)

17%



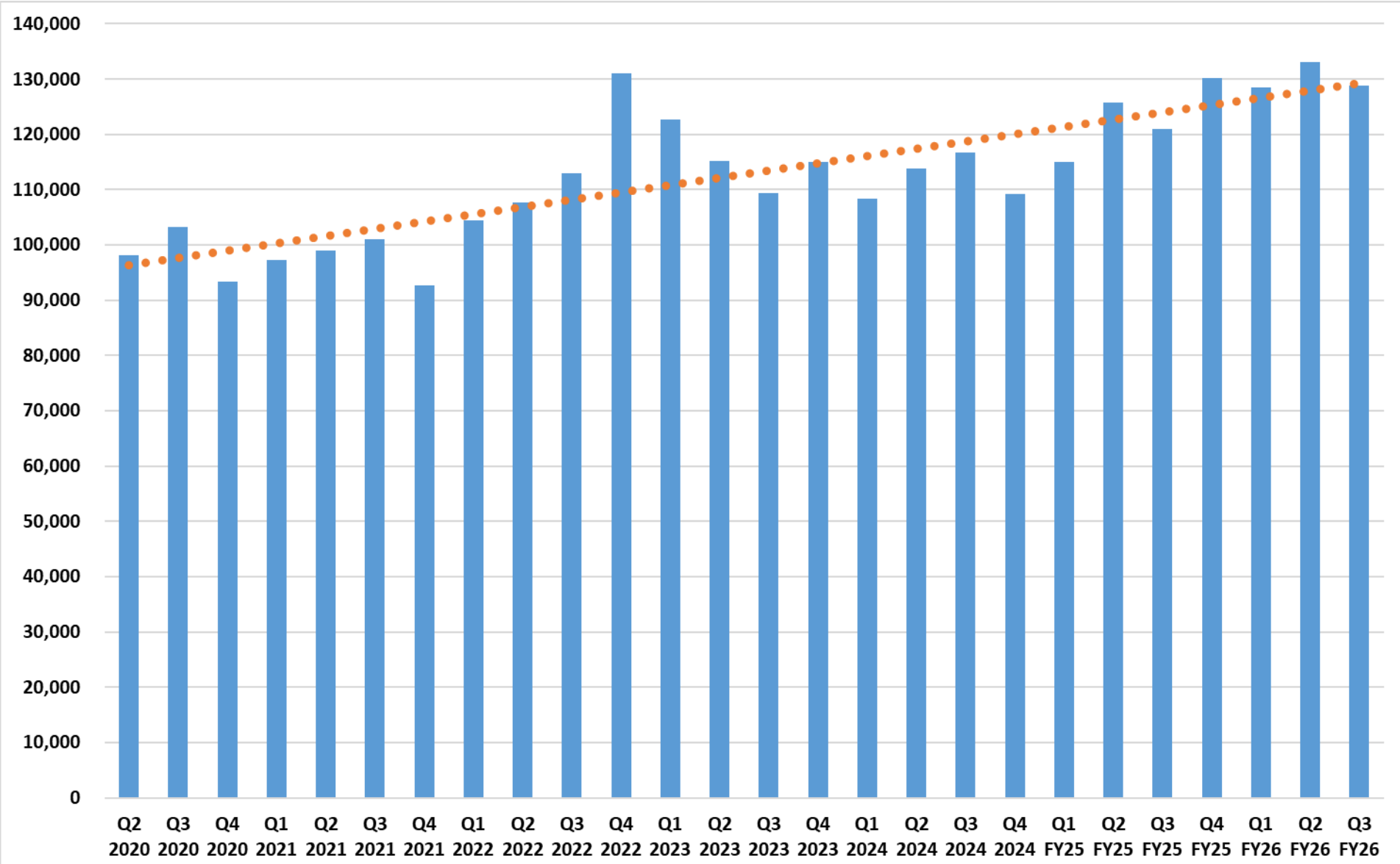
2020-2026 Quarterly Other Revenue (000's)

45%



2020-2026 Quarterly Employment Costs (000's)

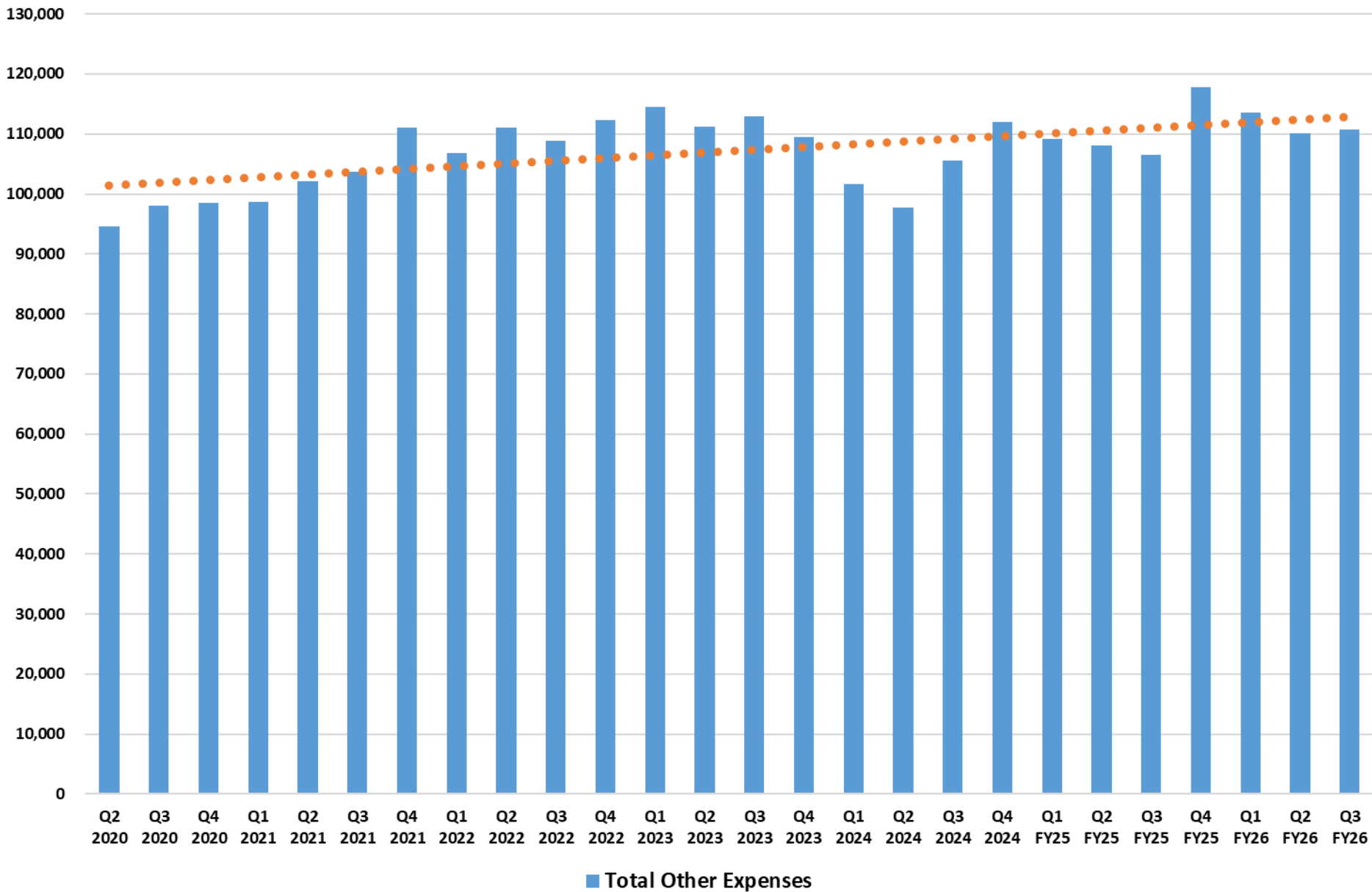
25%



■ Total Employment Expenses

2020-2026 Quarterly Other Operating Expenses (000's)

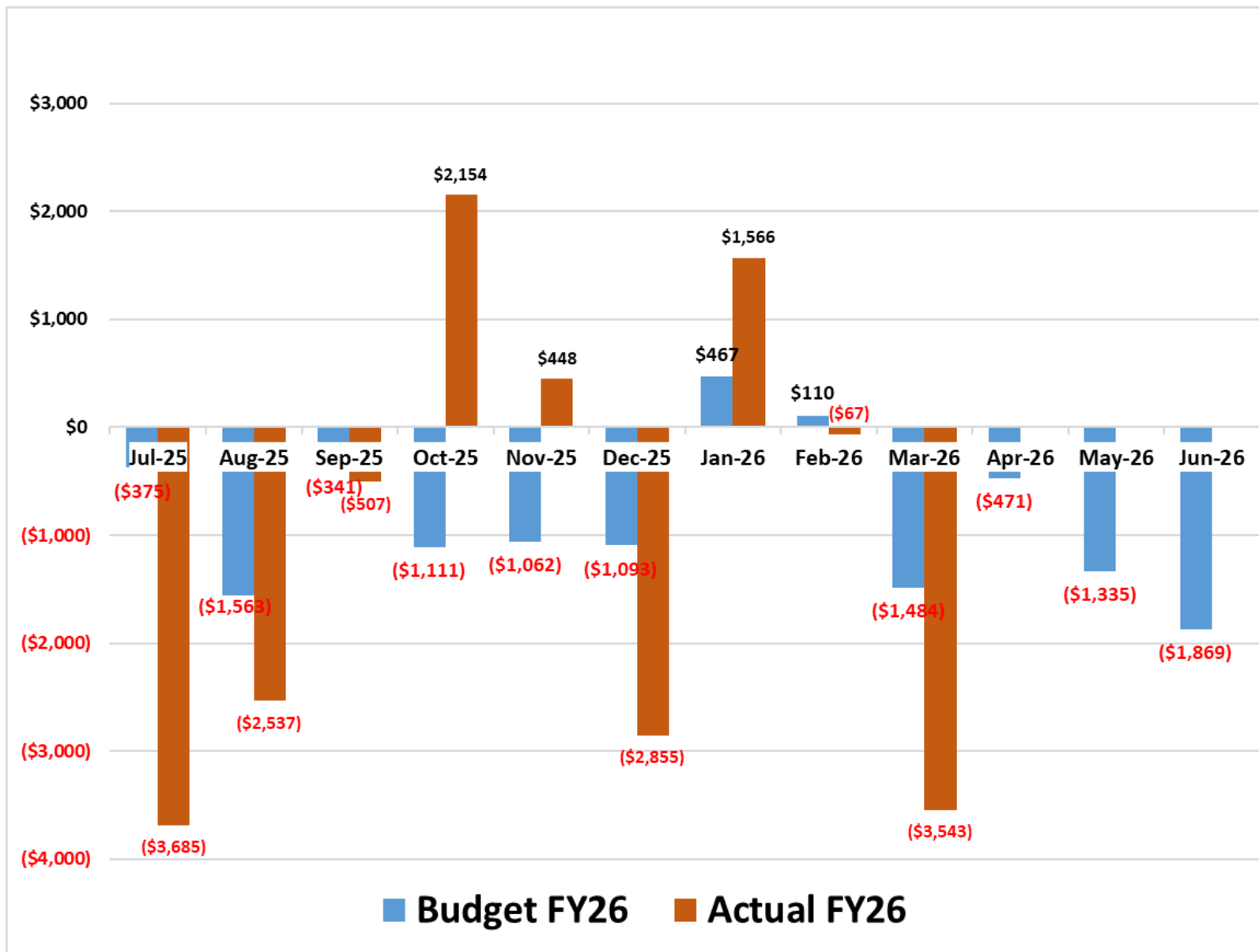
13%



Month of March - Budget Variances

- **Net Patient Service Revenue:** The unfavorable budget variance of \$1M is primarily due to lower than anticipated inpatient and outpatient volumes including lower than budgeted volumes in the Acute Psychiatric hospital and NICU & Nursery.
- **Supplemental Gov't Programs:** The unfavorable budget variance of \$1.2M is primarily due to unanticipated HQAF State legislation – a decrease of 40% which we will experience through the end of the fiscal year.
- **Contract Labor:** The negative variance of \$812K in March is primarily due to staffing needs in the Emergency Department.
- **Physician Fees:** The \$775K negative variance is primarily due changes in our radiology contract effective in January. This includes the timing from the catch up of the professional radiology billing now being completed. A portion of this variance is offset by collections of these amounts which are now included in net patient revenue, which were formerly deducted from the physician fees.
- **Non-operating Revenue:** The \$1.3M negative variance in March is due to the decrease in unrealized gains on the District's fixed income portfolio and the Foundation's equity portfolio.

Budget and Actual Fiscal Year 2026: Trended Operating Margin (000's)



Budget and Actual Fiscal Year 2026: Trended Operating Margin (000's)

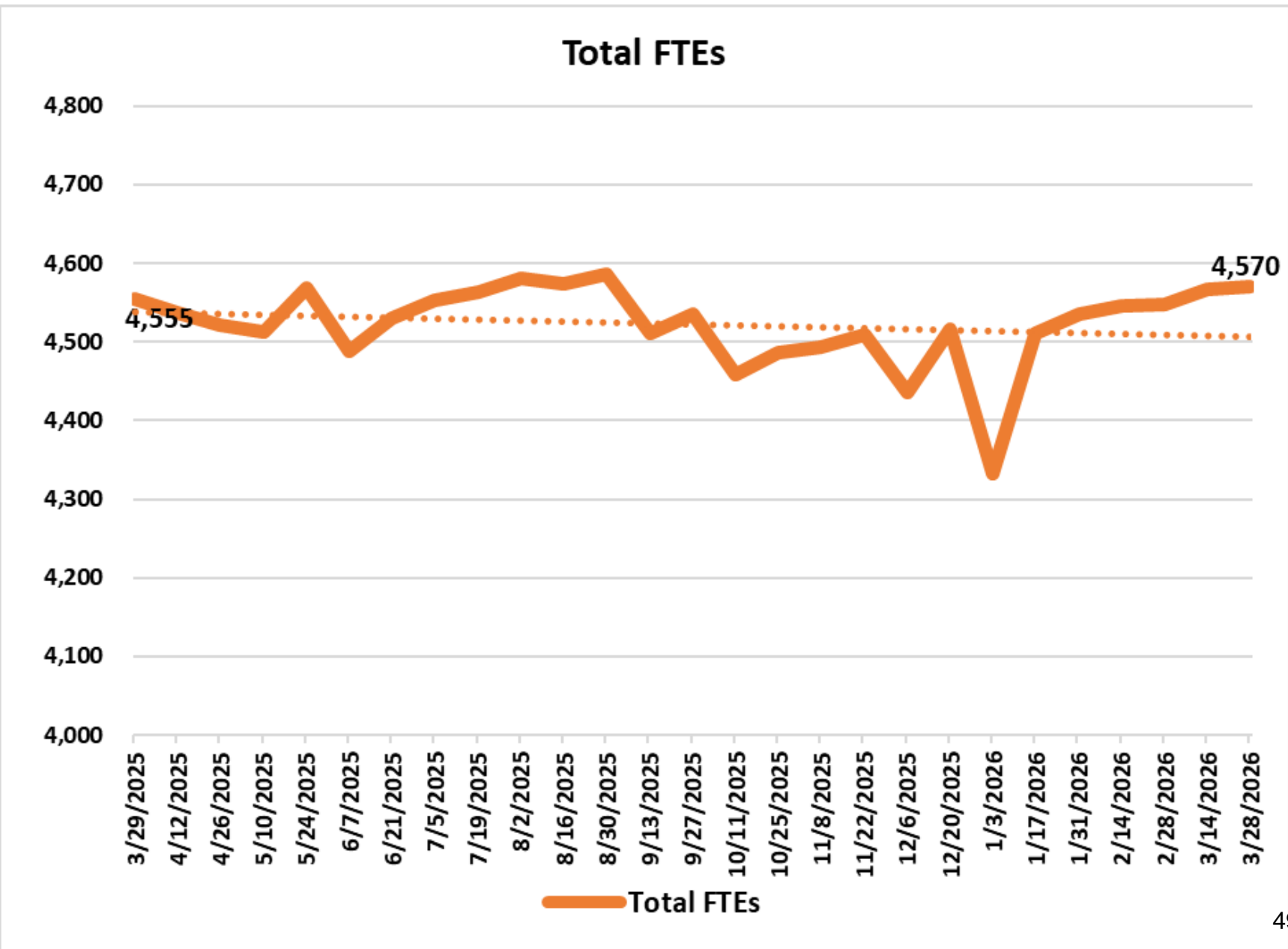
	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	FY 2026
Patient Service Revenue	\$56,501	\$53,289	\$56,822	\$61,063	\$56,876	\$55,676	\$60,513	\$54,599	\$57,753	\$513,093
Other Revenue	\$21,848	\$23,904	\$22,899	\$24,620	\$21,974	\$22,751	\$21,414	\$21,119	\$22,212	\$202,741
Total Operating Revenue	\$78,349	\$77,193	\$79,720	\$85,682	\$78,850	\$78,427	\$81,928	\$75,718	\$79,966	\$715,834
Employee Expense	\$43,550	\$42,743	\$42,190	\$44,735	\$43,893	\$44,400	\$43,089	\$40,711	\$45,084	\$390,395
Other Operating Expense	\$38,484	\$36,987	\$38,038	\$38,793	\$34,509	\$36,883	\$37,272	\$35,074	\$38,424	\$334,464
Total Operating Expenses	\$82,034	\$79,730	\$80,228	\$83,528	\$78,402	\$81,282	\$80,361	\$75,785	\$83,509	\$724,860
Net Operating Margin	(\$3,685)	(\$2,537)	(\$507)	\$2,154	\$448	(\$2,855)	\$1,566	(\$67)	(\$3,543)	(\$9,026)
NonOperating Income	\$1,059	\$1,243	\$1,968	\$850	\$1,368	\$1,608	\$1,168	\$1,178	(\$468)	\$9,973
Excess Margin	(\$2,625)	(\$1,295)	\$1,461	\$3,004	\$1,816	(\$1,248)	\$2,734	\$1,111	(\$4,011)	\$947

Profitability										
Operating Margin %	(4.7%)	(3.3%)	(0.6%)	2.5%	0.6%	(3.6%)	1.9%	(0.1%)	(4.4%)	(1.3%)
Operating Margin %excl. Int	(4.0%)	(2.6%)	0.1%	3.2%	1.3%	(2.9%)	2.6%	0.7%	(3.7%)	(0.5%)
Operating EBIDA	\$104	\$1,200	\$3,534	\$5,818	\$4,421	\$1,304	\$5,475	\$3,894	\$445	\$26,195
Operating EBIDA Margin	0.1%	1.6%	4.4%	6.8%	5.6%	1.7%	6.7%	5.1%	0.6%	3.7%

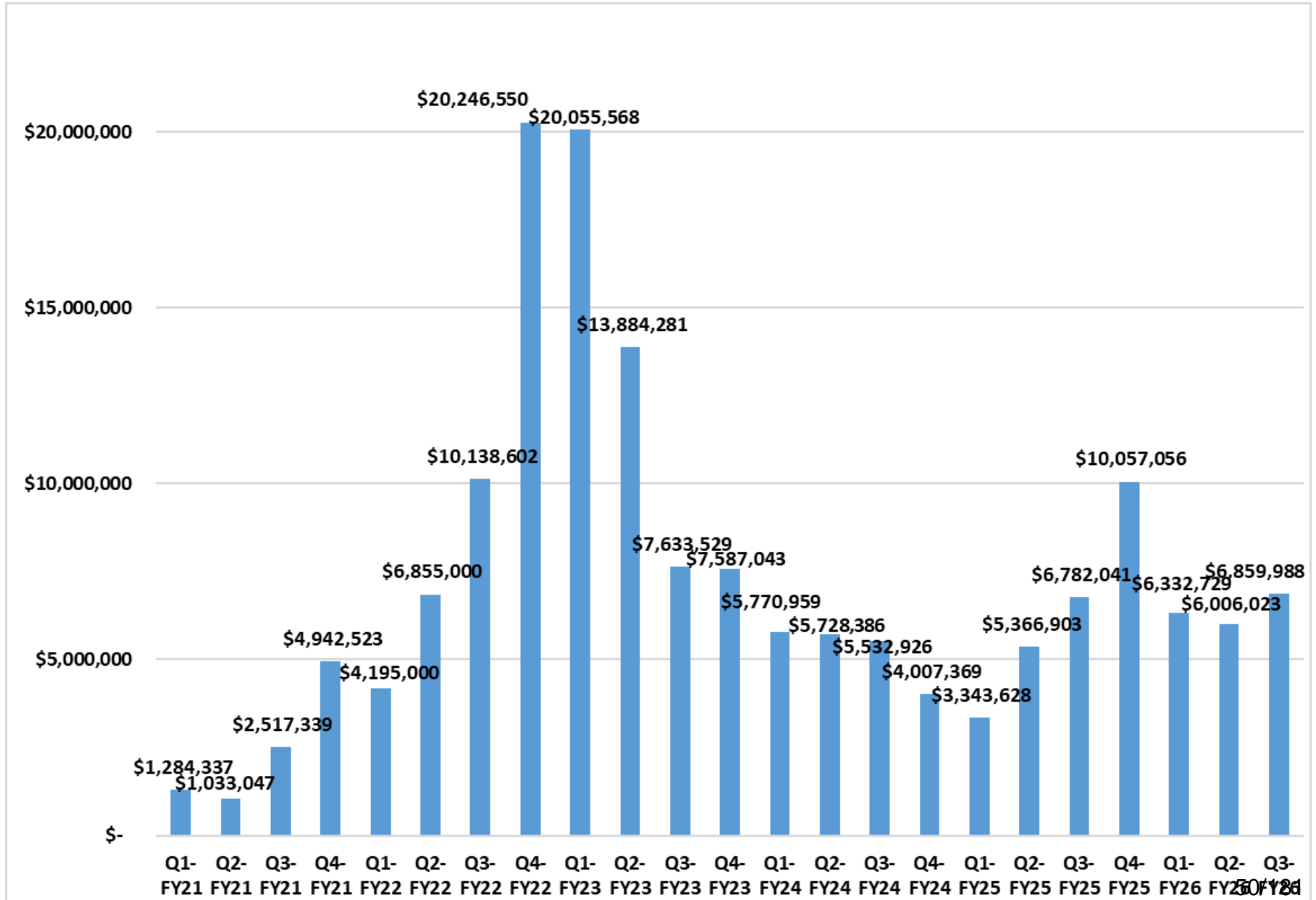
Liquidity Indicators										
Day's Cash on Hand	102.7	96.4	93.2	98.0	93.7	97.1	105.6	113.3	115.1	115.1
Day's in Accounts Rec.	72.0	71.2	67.9	67.8	68.2	68.3	73.6	72.5	68.3	68.3

Debt & Other Indicators										
Debt Service Coverage (MADS)	0.16	0.53	1.22	1.68	1.88	1.72	1.91	1.97	1.70	1.42
Discharges (Monthly)	2,249	2,210	2,255	2,216	2,124	2,377	2,376	2,192	2,185	2,243
Adj Discharges (Case mix adj)	8,071	8,493	8,430	8,462	7,409	8,489	8,195	7,410	7,440	8,044
Adjusted patient Days (Mo.)	27,564	27,906	26,067	25,531	25,691	26,544	28,730	25,787	28,053	26,875
Cost/Adj Discharge	\$10.2	\$9.4	\$9.5	\$9.9	\$10.6	\$9.6	\$9.8	\$10.2	\$11.2	\$ 10.0
Compensation Ratio	77%	80%	74%	73%	77%	80%	71%	75%	78%	76%

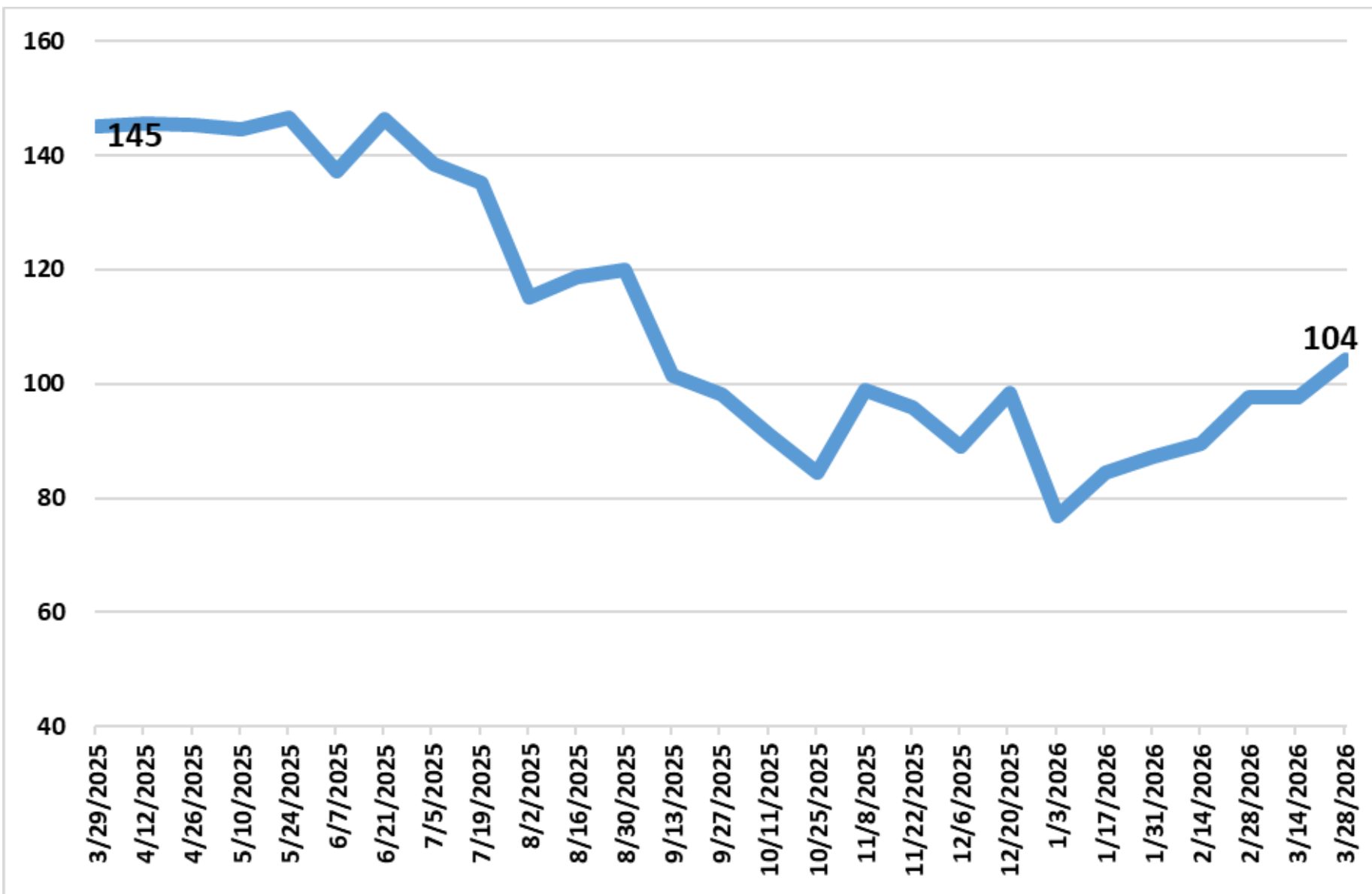
Total FTEs (includes Contract Labor)



Contract Labor Expense



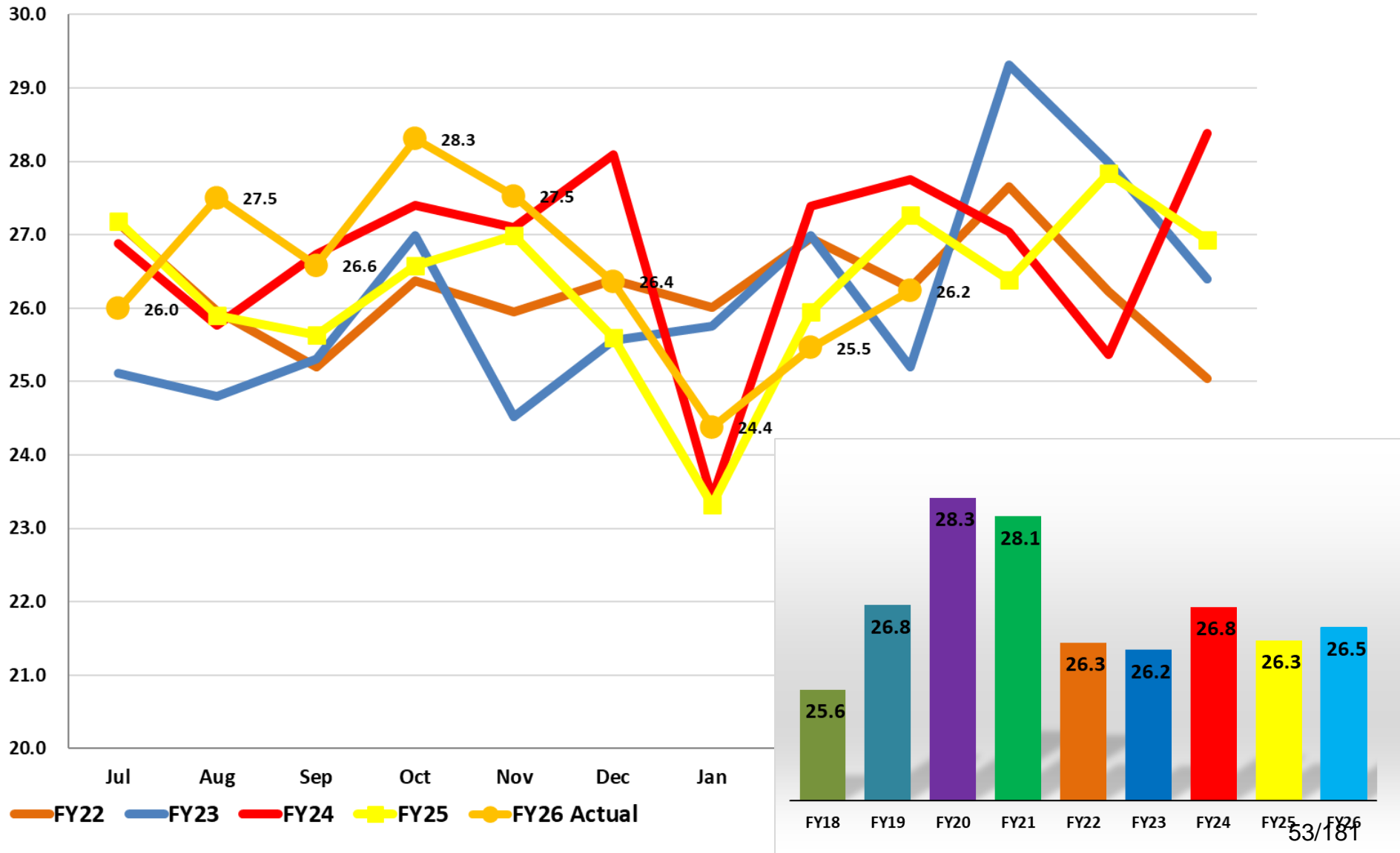
Contract Labor Full Time Equivalents (FTEs)



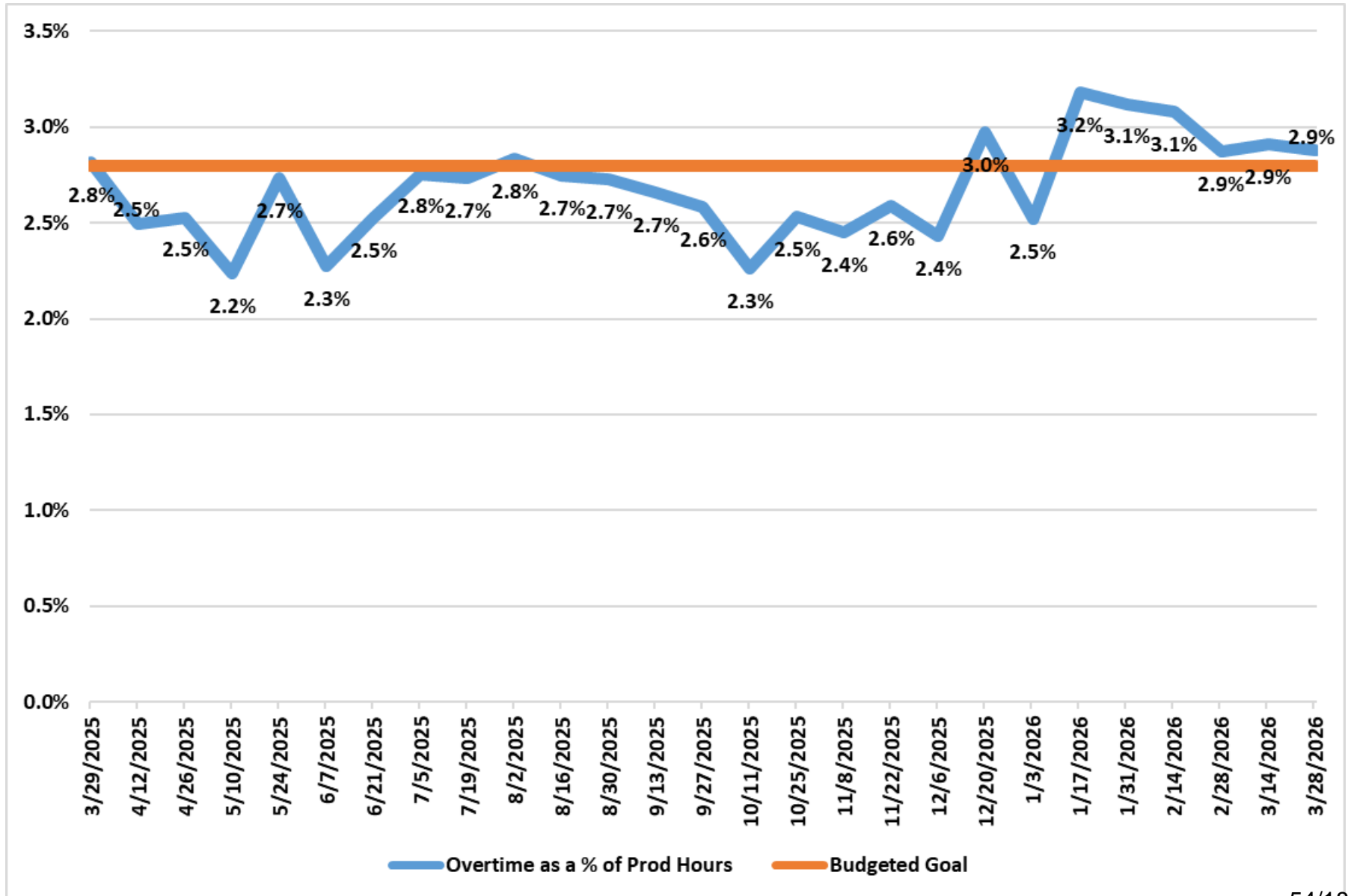
Contract Labor Full Time Equivalents (FTEs)

Contract FTE's > 2		Most Recent Pay Period	Prior Pay period	
Department Name		3/28/2026	3/14/2026	Change
7010 Emergency-ED		42	37	4.9
6010 Intensive Care-ICU-2W		6	5	1.1
6030 Cardiovascular ICU-CVI		6	6	(0.5)
6173 M/S Oncology-3S		6	6	(0.4)
6177 M/S Ortho Neuro-4S		5	5	(0.1)
6172 Medical/Surgical-3N		5	5	(0.9)
6341 Acute Psych		4	4	0.2
6070 Neonatal ICU-NICU		4	4	0.2
7400 Labor Delivery		3	1	2.8
7774 PT-KHRH/SNF		3	2	0.2
6150 M/S Cardiac-2N		2	1	1.0
7680 CT Scan-KHMC		2	2	(0.3)
7500 Clinical Laboratory		2	2	(0.1)
6152 Telemetry-14		2	0	1.1
7630 Radiology-KHMC		2	1	0.6

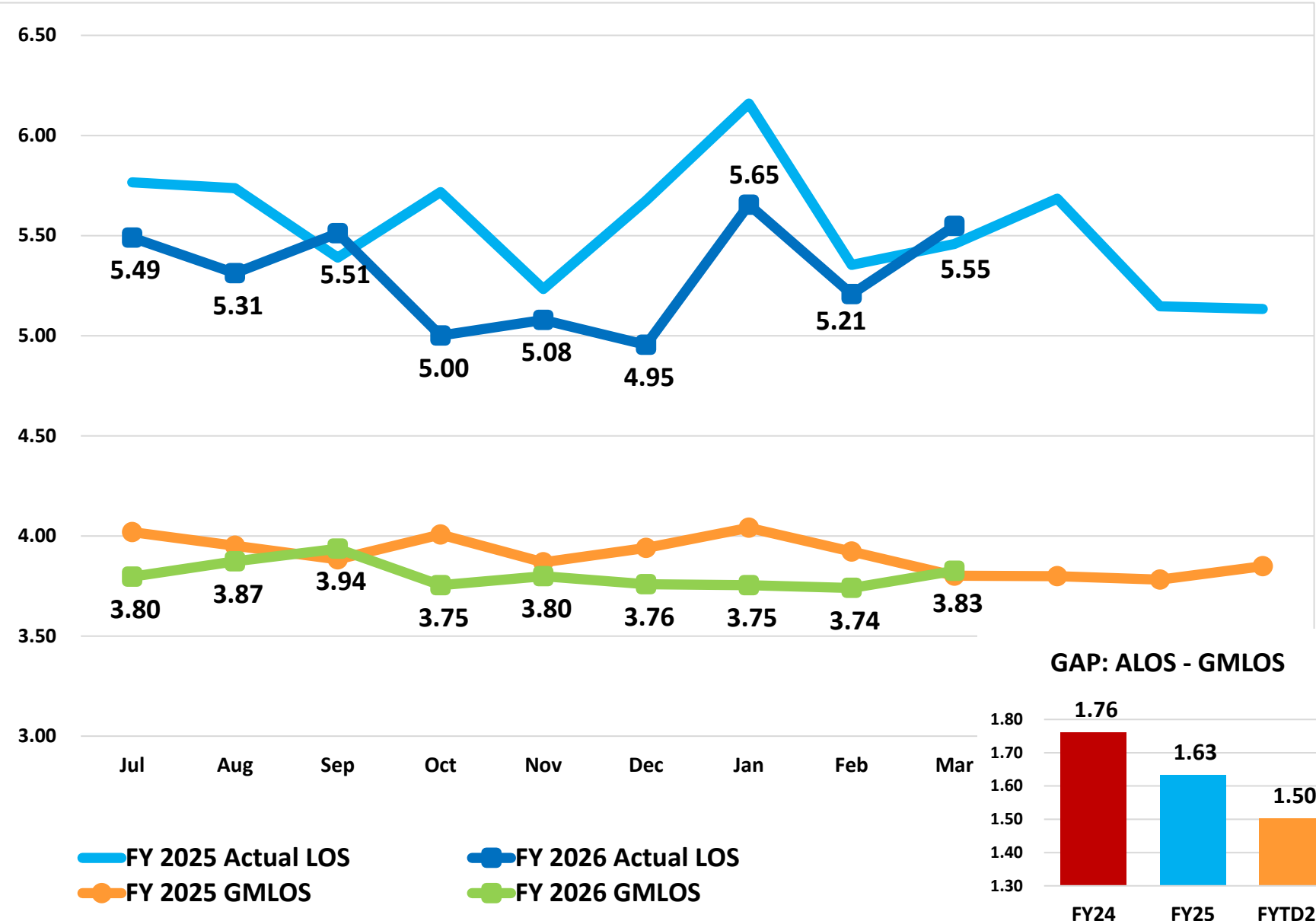
Productivity Measure : Worked Hours/ Adj. Patient Days



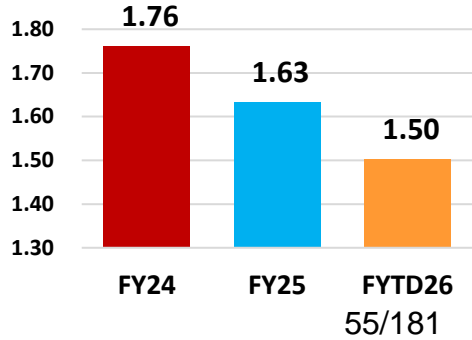
Overtime as a % of Productive Hours



Average Length of Stay versus National Average (GMLOS)



GAP: ALOS - GMLOS

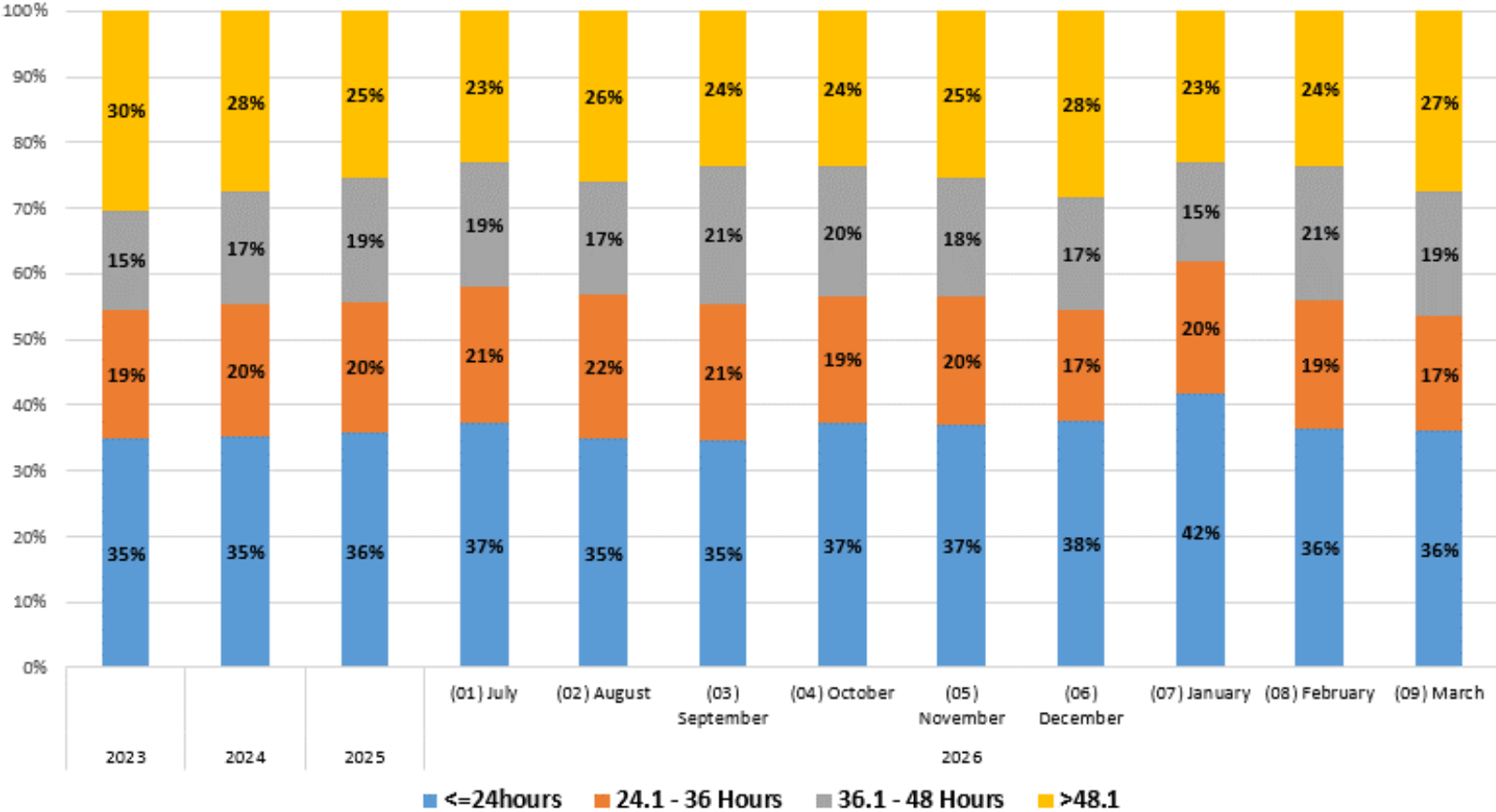


Average Length of Stay versus National Average (GMLOS)

	ALOS	GMLOS	GAP
Jul-24	5.77	4.02	1.75
Aug-24	5.74	3.95	1.79
Sep-24	5.39	3.88	1.51
Oct-24	5.72	4.01	1.71
Nov-24	5.23	3.87	1.36
Dec-24	5.68	3.94	1.74
Jan-25	6.16	4.04	2.12
Feb-25	5.35	3.92	1.43
Mar-25	5.46	3.80	1.66
Apr-25	5.68	3.80	1.89
May-25	5.15	3.78	1.37
Jun-25	5.13	3.85	1.28
Jul-25	5.49	3.80	1.69
Aug-25	5.31	3.87	1.44
Sep-25	5.51	3.94	1.58
Oct-25	5.00	3.75	1.25
Nov-25	5.08	3.80	1.28
Dec-25	4.95	3.76	1.20
Jan-26	5.65	3.75	1.90
Feb-26	5.21	3.74	1.47
Mar-26	5.55	3.83	1.72

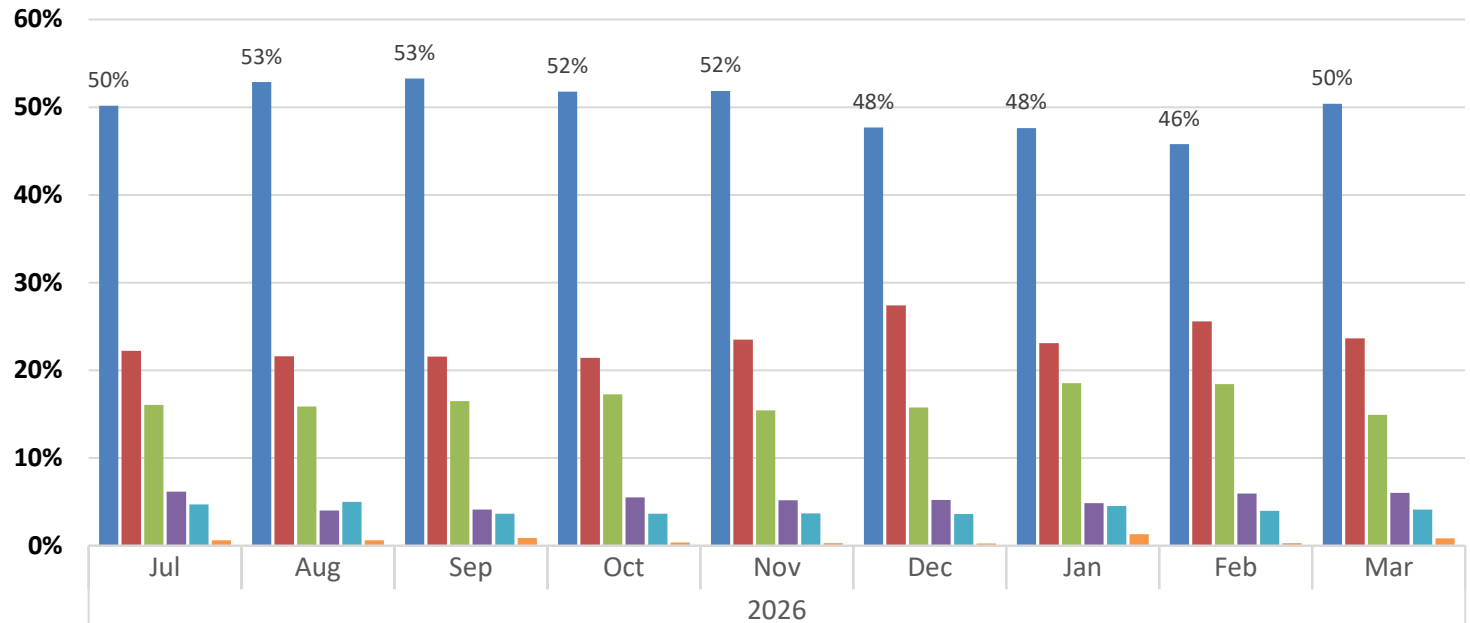
Trended % of Observation by Length of Stay

Monthly Observation Discharges by LOS



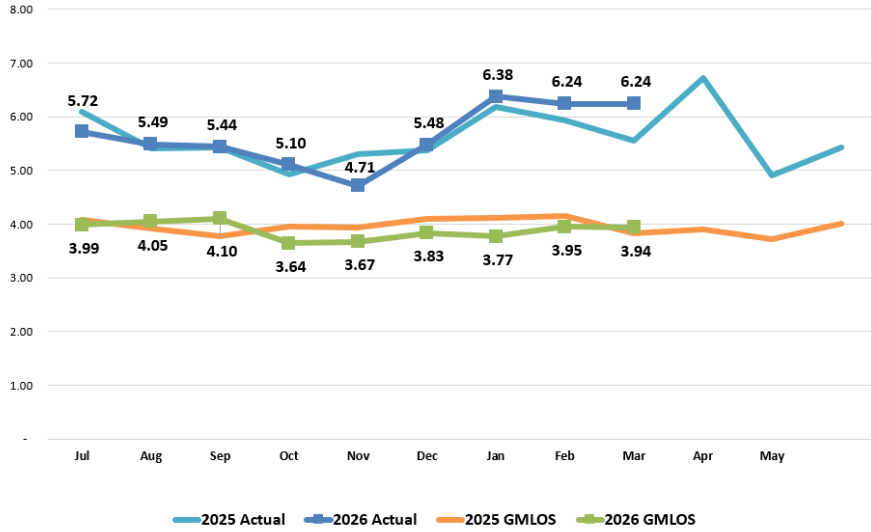
Average Length of Stay Distribution

FY26 Overall LOS Distribution

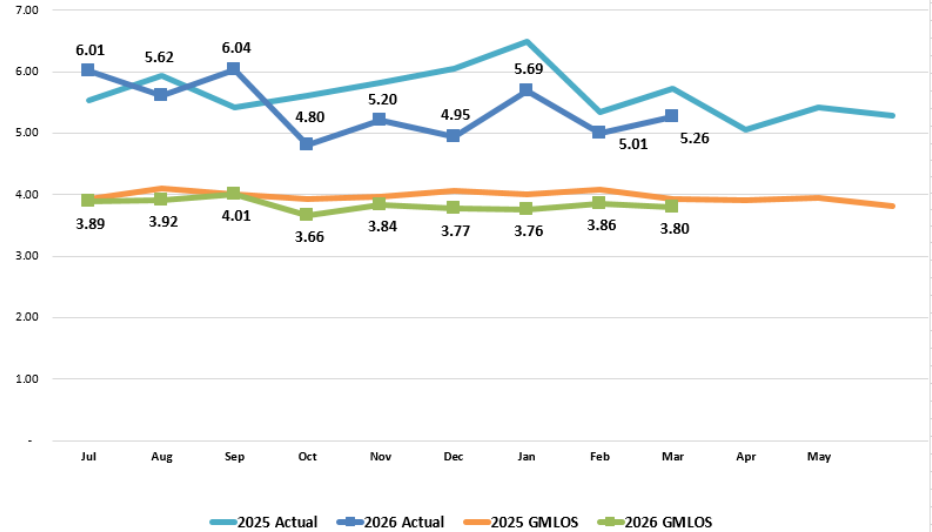


	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
at GMLOS or Better	50%	53%	53%	52%	52%	48%	48%	46%	50%
1-2 days over GMLOS	22%	22%	22%	21%	24%	27%	23%	26%	24%
2-6 days over GMLOS	16%	16%	16%	17%	15%	16%	19%	18%	15%
6-10 days over GMLOS	6%	4%	4%	6%	5%	5%	5%	6%	6%
10-30 days over GMLOS	5%	5%	4%	4%	4%	4%	5%	4%	4%
30+ days over GMLOS	0.6%	0.6%	0.9%	0.4%	0.3%	0.3%	1.3%	0.3%	0.9%

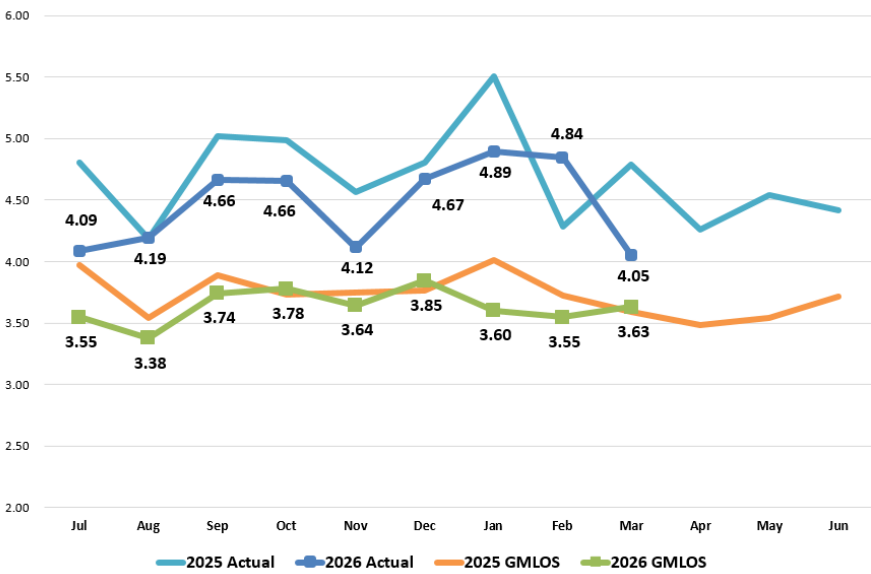
Medicare Managed Average Length of Stay



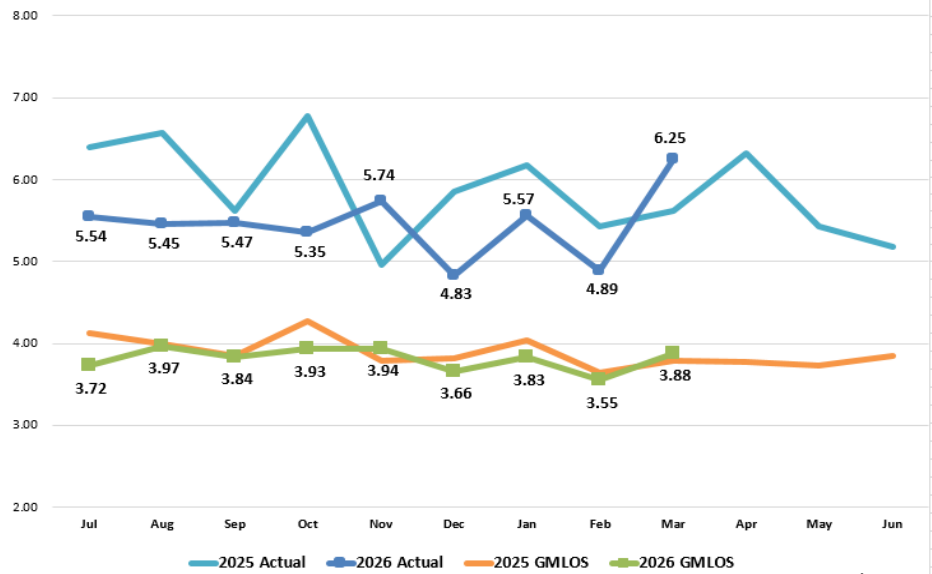
Medicare Average Length of Stay



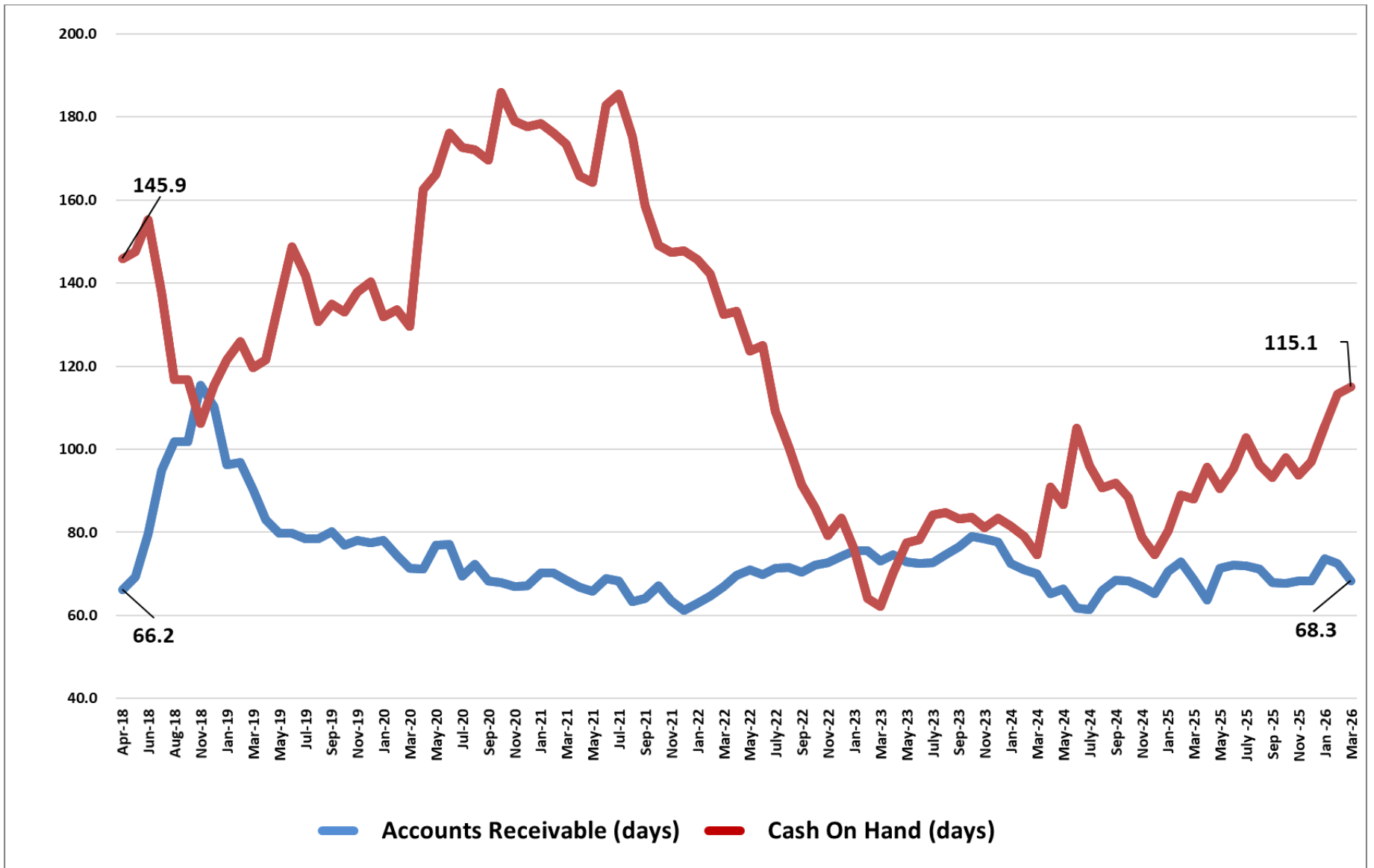
Commercial Average Length of Stay



Medi-Cal and Medi-Cal Mged Average Length of Stay



Trended Liquidity Ratios



Ratio Analysis Report

	March 2026 Value	February 2026 Value	June 30, 2025 Audited Value	2024 Moody's Median Benchmark		
				Aa	A	Baa
LIQUIDITY RATIOS						
Current Ratio (x)	2.3	2.4	2.5	1.6	1.9	1.7
Accounts Receivable (days)	68.3	72.5	72.1	48.7	46.7	48.6
Cash On Hand (days)	115.1	113.3	95.3	282	194.6	122.9
Cushion Ratio (x)	13.3	13.1	10.9	46.1	26.8	15.5
Average Payment Period (days)	51.9	50.4	55.1	75.8	61.9	62.3
CAPITAL STRUCTURE RATIOS						
Cash-to-Debt	141.4%	138.7%	114.9%	297.1%	188.1%	111.0%
Debt-To-Capitalization	31.1%	30.9%	31.3%	20.8%	28.7%	35.5%
Debt-to-Cash Flow (x)	4.5	4.0	2.8	2.2	3.1	5.0
Debt Service Coverage	2.2	2.5	3.8	7.9	5.3	3.3
Maximum Annual Debt Service Coverage (x)	1.7	2.0	3.0	7.2	4.8	2.7
Age Of Plant (years)	13.9	13.9	13.6	11.1	13.3	14.8
PROFITABILITY RATIOS						
Operating Margin	(1.3%)	(.9%)	(4.2%)	2.9%	1.6%	(.5%)
Excess Margin	0.1%	0.8%	2.9%	6.7%	4.3%	1.3%
Operating Cash Flow Margin	3.7%	4.0%	1.0%	7.9%	6.6%	4.2%
Return on Assets	0.1%	0.8%	3.1%	4.5%	3.8%	1.7%

Consolidated Statements of Net Position (000's)

	Mar-26	Jun-25
	(Audited)	
ASSETS AND DEFERRED OUTFLOWS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 11,230	\$ 6,595
Current Portion of Board designated and trusted assets	26,348	17,533
Accounts receivable:		-
Net patient accounts	151,009	154,634
Other receivables	31,446	70,335
	182,455	224,969
Inventories	14,037	13,871
Medicare and Medi-Cal settlements	64,285	62,463
Prepaid expenses	10,561	8,234
Total current assets	308,915	333,666
NON-CURRENT CASH AND INVESTMENTS -		
less current portion		
Board designated cash and assets	272,113	218,025
Revenue bond assets held in trust	-	22,950
Assets in self-insurance trust fund	278	626
Total non-current cash and investments	272,391	241,602
INTANGIBLE RIGHT TO USE LEASE,	18,805	15,613
net of accumulated amortization		
INTANGIBLE RIGHT TO USE SBITA,	9,863	8,062
net of accumulated amortization		
CAPITAL ASSETS		
Land	20,544	17,542
Buildings and improvements	446,223	437,184
Equipment	346,783	340,593
Construction in progress	17,907	18,729
	831,457	814,048
Less accumulated depreciation	557,167	541,607
	274,290	272,441
OTHER ASSETS		
Property not used in operations	2,123	5,155
Health-related investments	1,824	2,147
Other	22,124	20,922
Total other assets	26,072	28,224
Total assets	910,336	899,608
DEFERRED OUTFLOWS	12,140	13,133
Total assets and deferred outflows	\$ 922,476	\$ 912,741

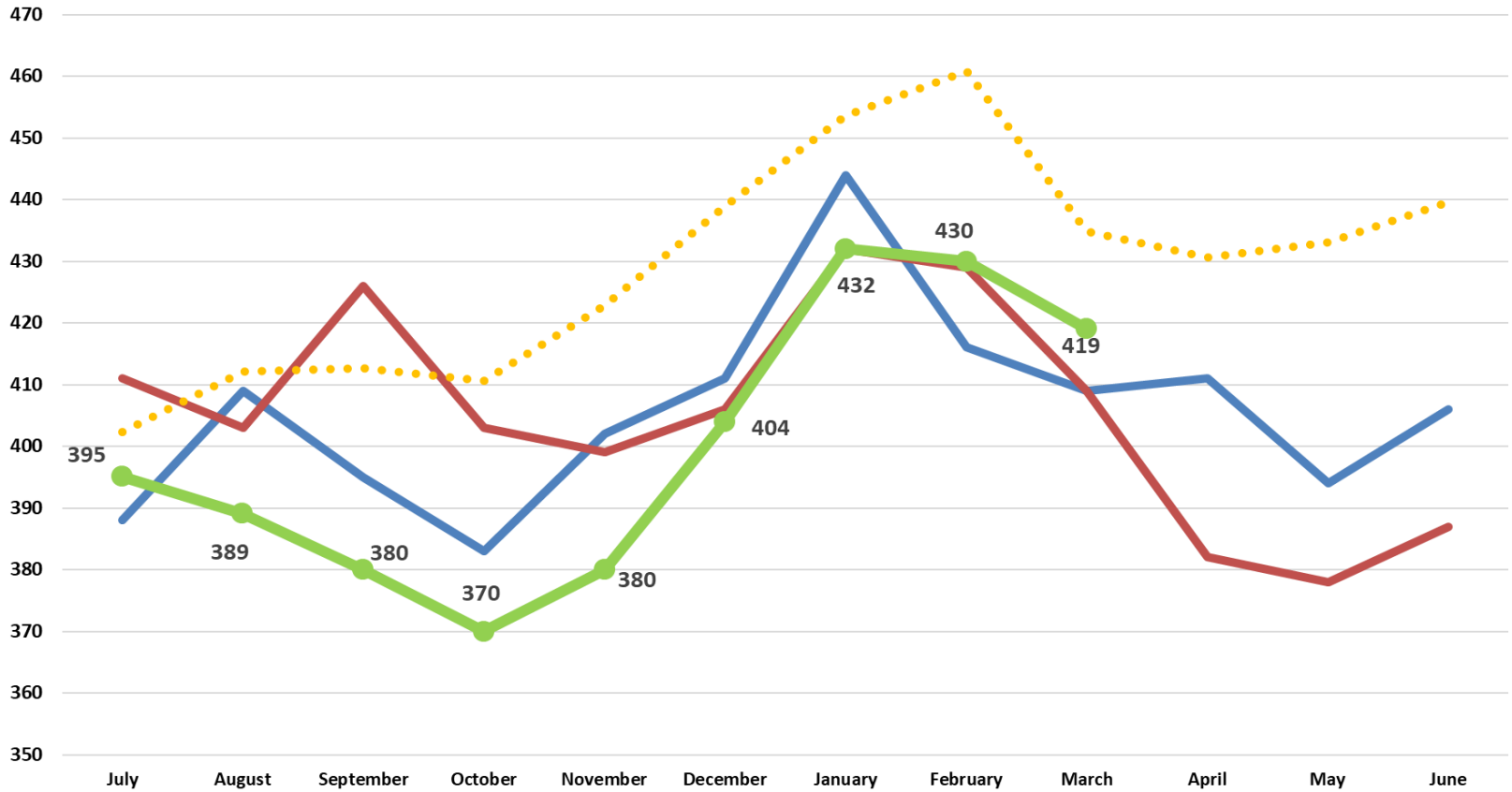
Consolidated Statements of Net Position (000's)

	Mar-26	Jun-25
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 29,304	\$ 43,963
Accrued payroll and related liabilities	79,238	71,620
SBITA liability, current portion	3,170	3,031
Lease liability, current portion	3,590	3,204
Bonds payable, current portion	13,184	13,014
Notes payable, current portion	2,690	-
Financing Lease Liability, current portion	554	-
Total current liabilities	131,729	134,831
LEASE LIABILITY, net of current portion	15,842	12,850
SBITA LIABILITY, net of current portion	4,848	3,941
LONG-TERM DEBT, less current portion		
Financing Lease payable	3,067	-
Notes payable	18,060	20,750
Total long-term debt	220,156	222,369
NET PENSION LIABILITY	20,811	16,169
OTHER LONG-TERM LIABILITIES	53,843	50,472
Total liabilities	447,229	440,632
NET ASSETS		
Invested in capital assets, net of related debt	60,520	60,147
Restricted	47,063	58,980
Unrestricted	367,663	352,983
Total net position	475,247	472,110
Total liabilities and net position	\$ 922,476	\$ 912,741

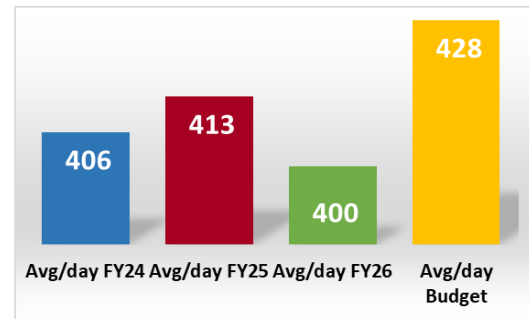
Statistical Report

March 2026

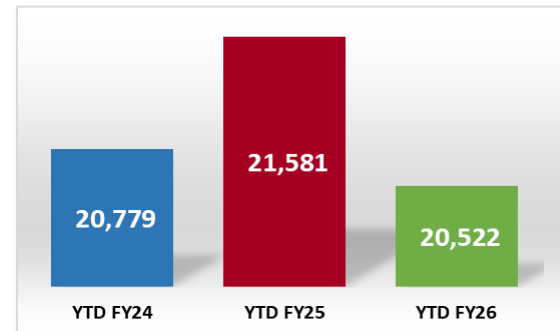
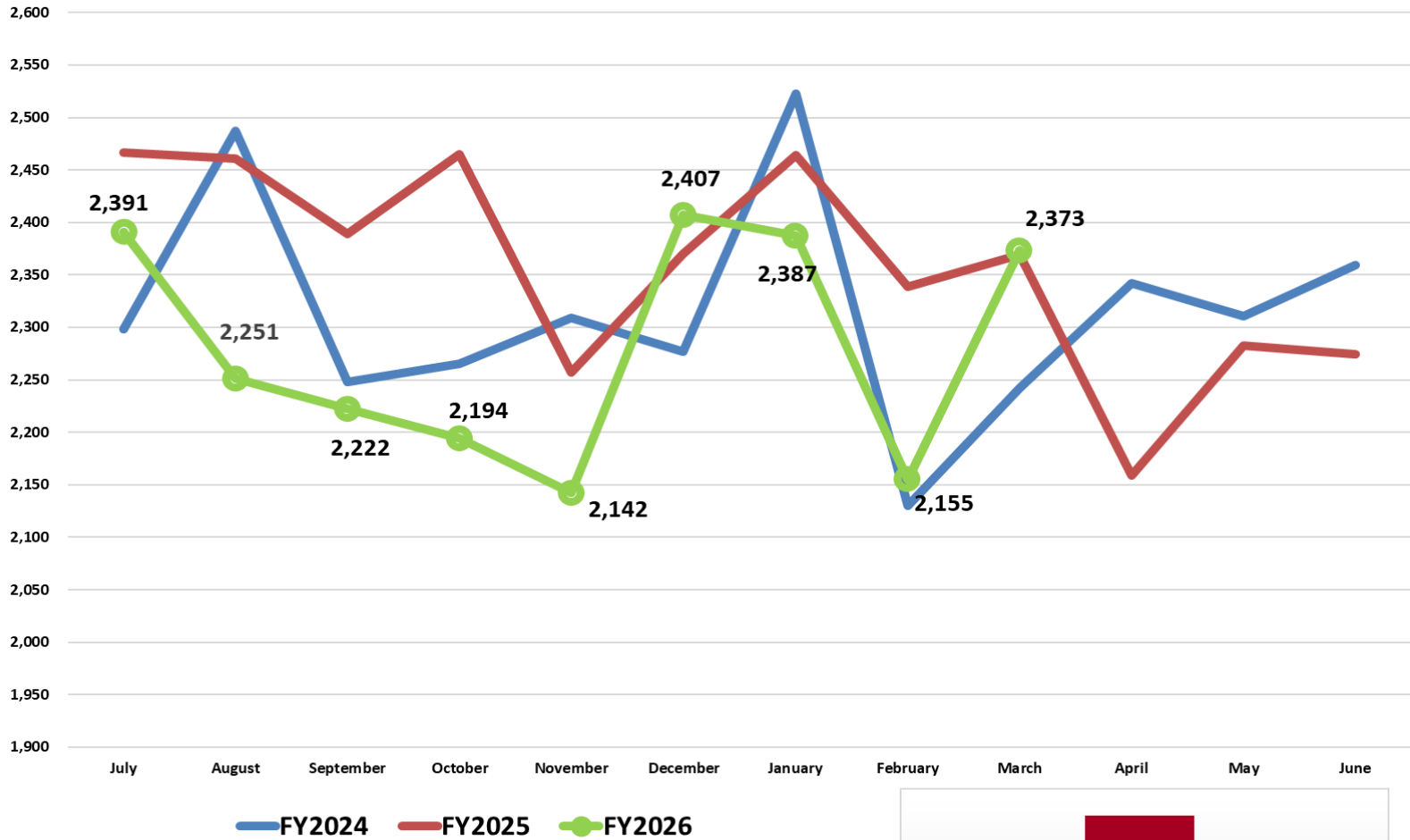
Average Daily Census



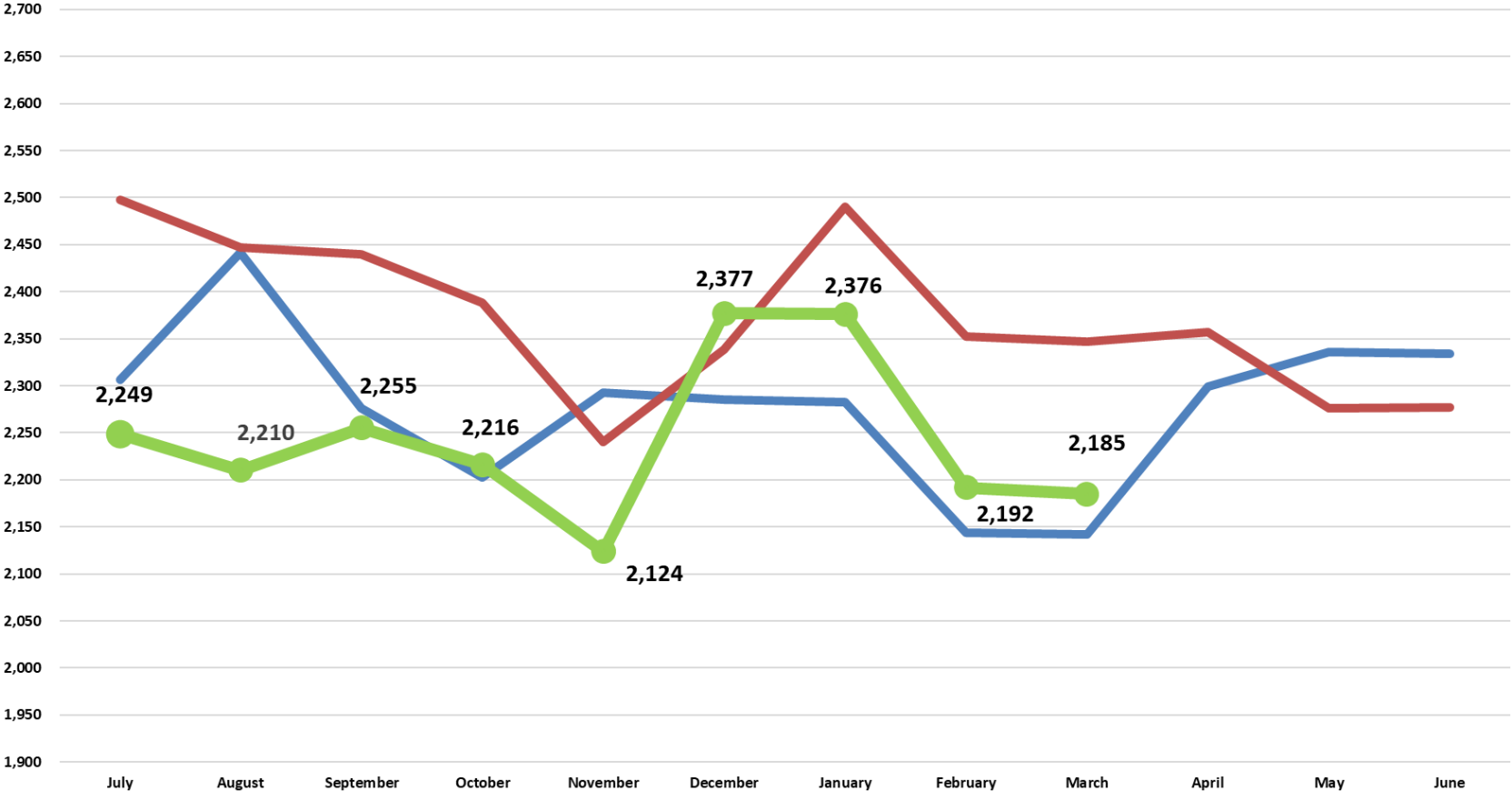
—●— FY2024
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 —●— FY2026
 ●●● Budget



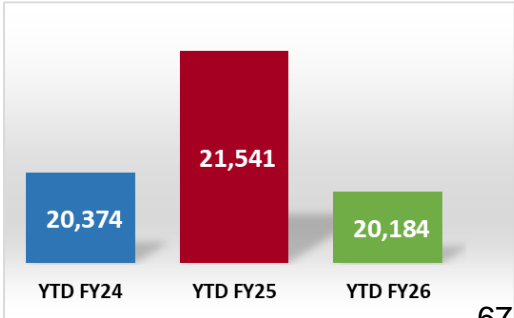
Admissions



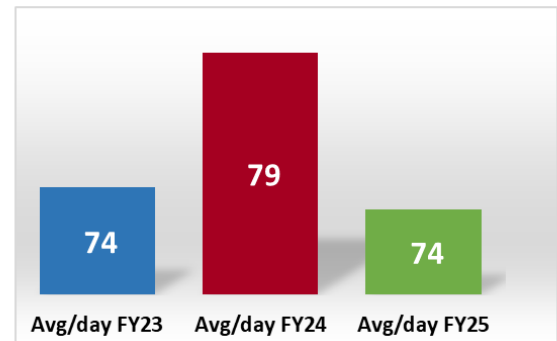
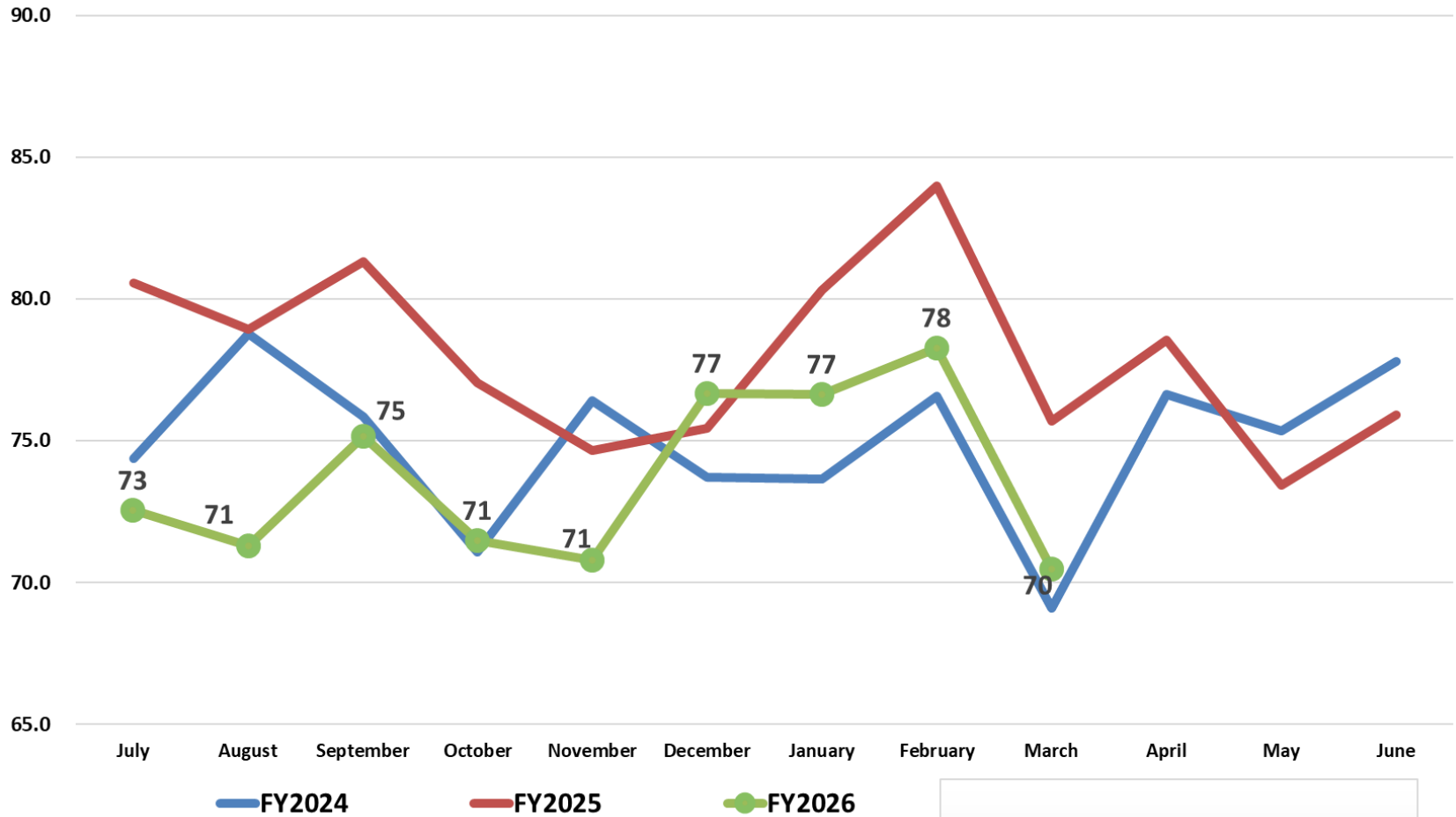
Discharges



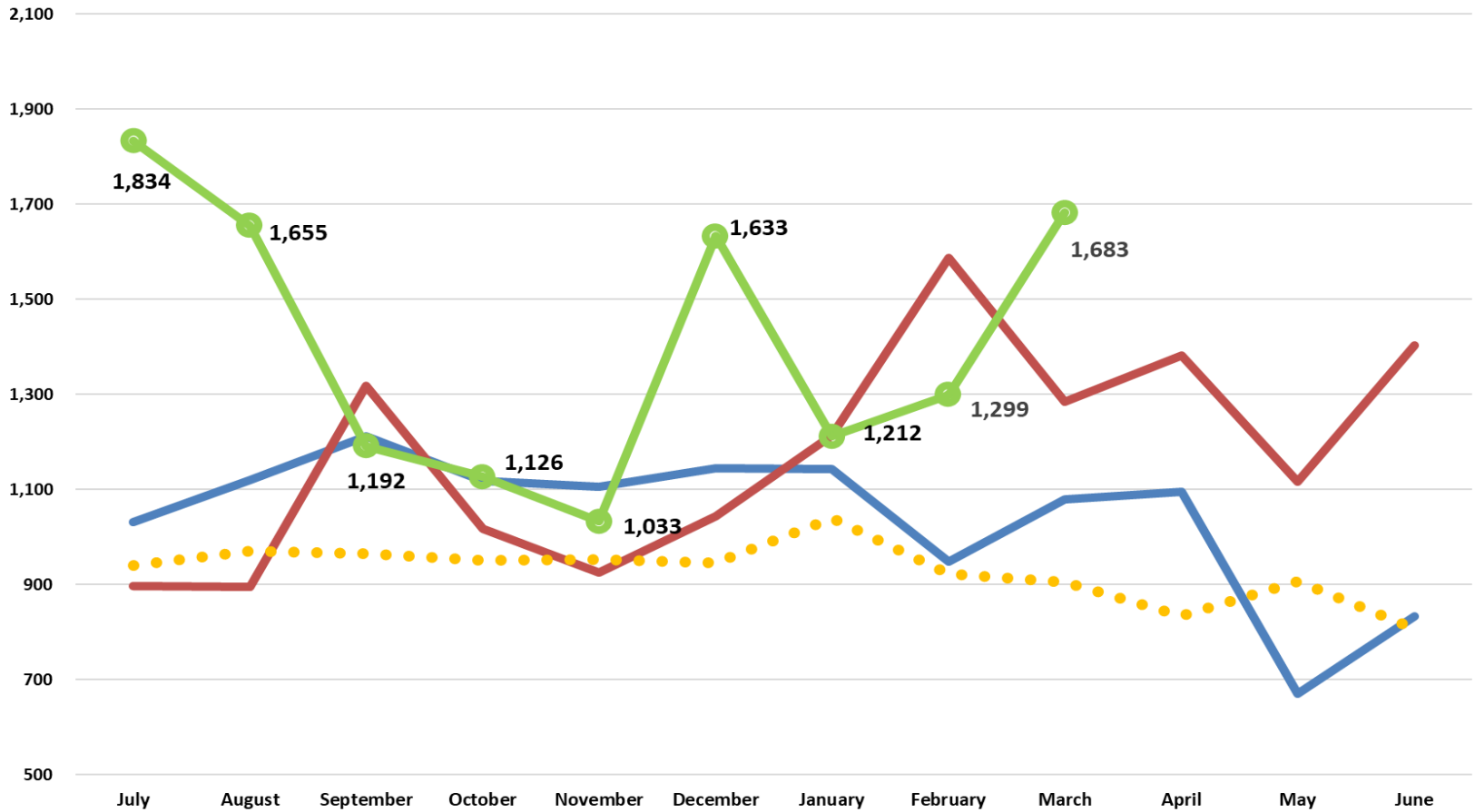
—● FY2024
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 —● FY2026



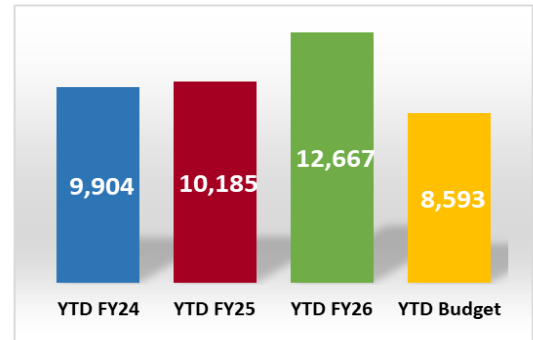
Average Discharges per Day



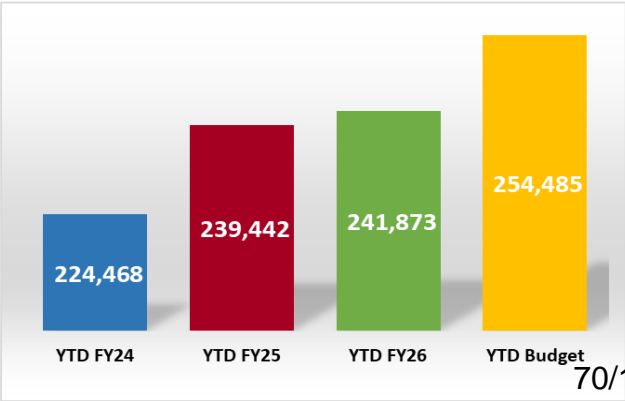
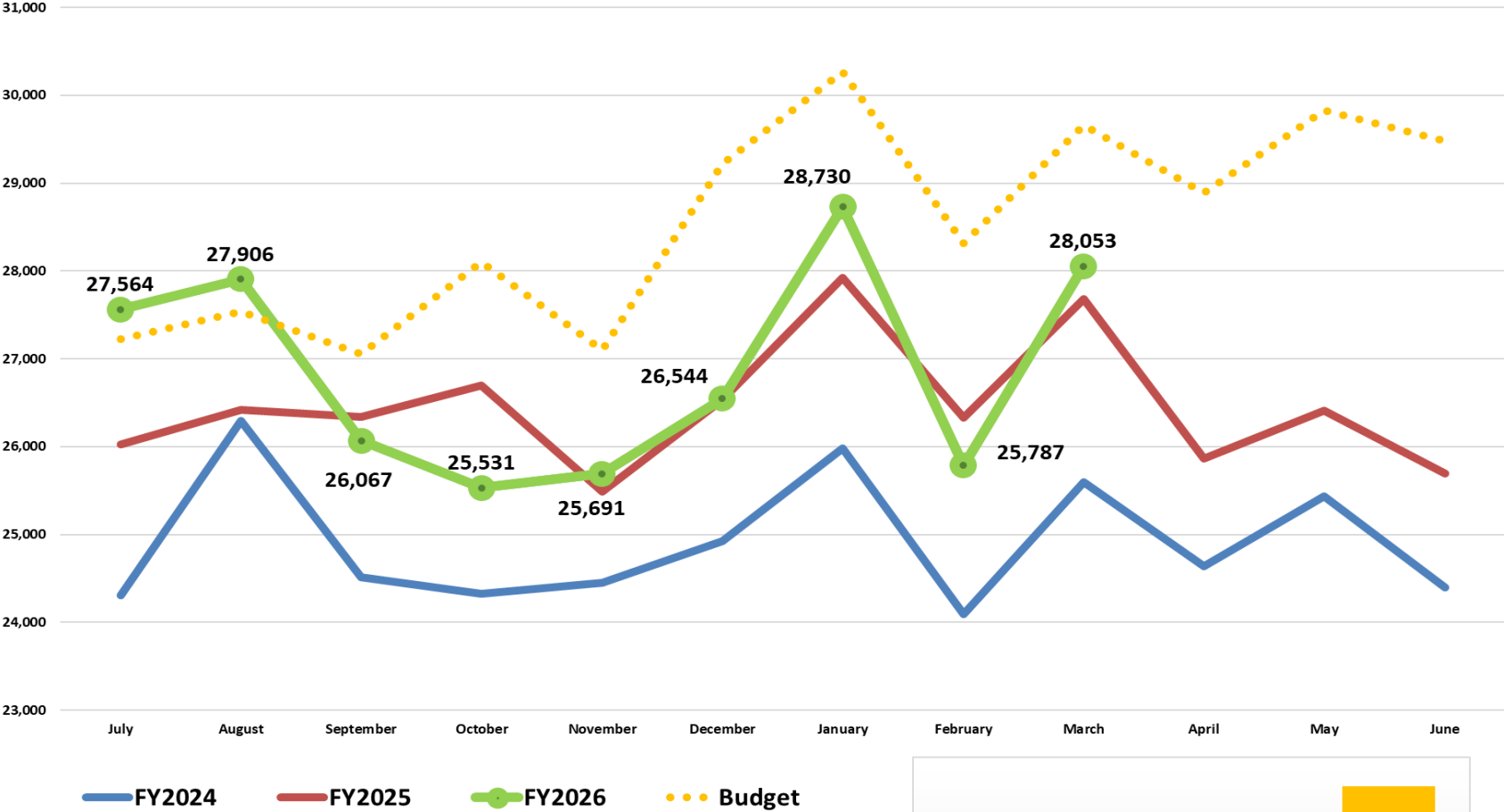
Observation Days



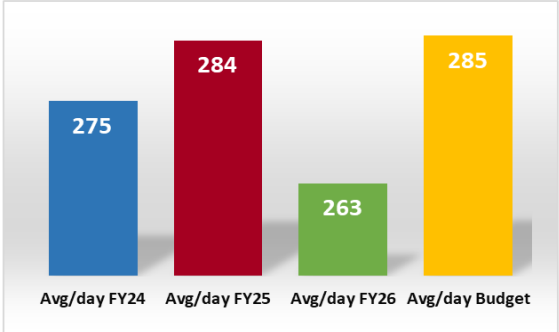
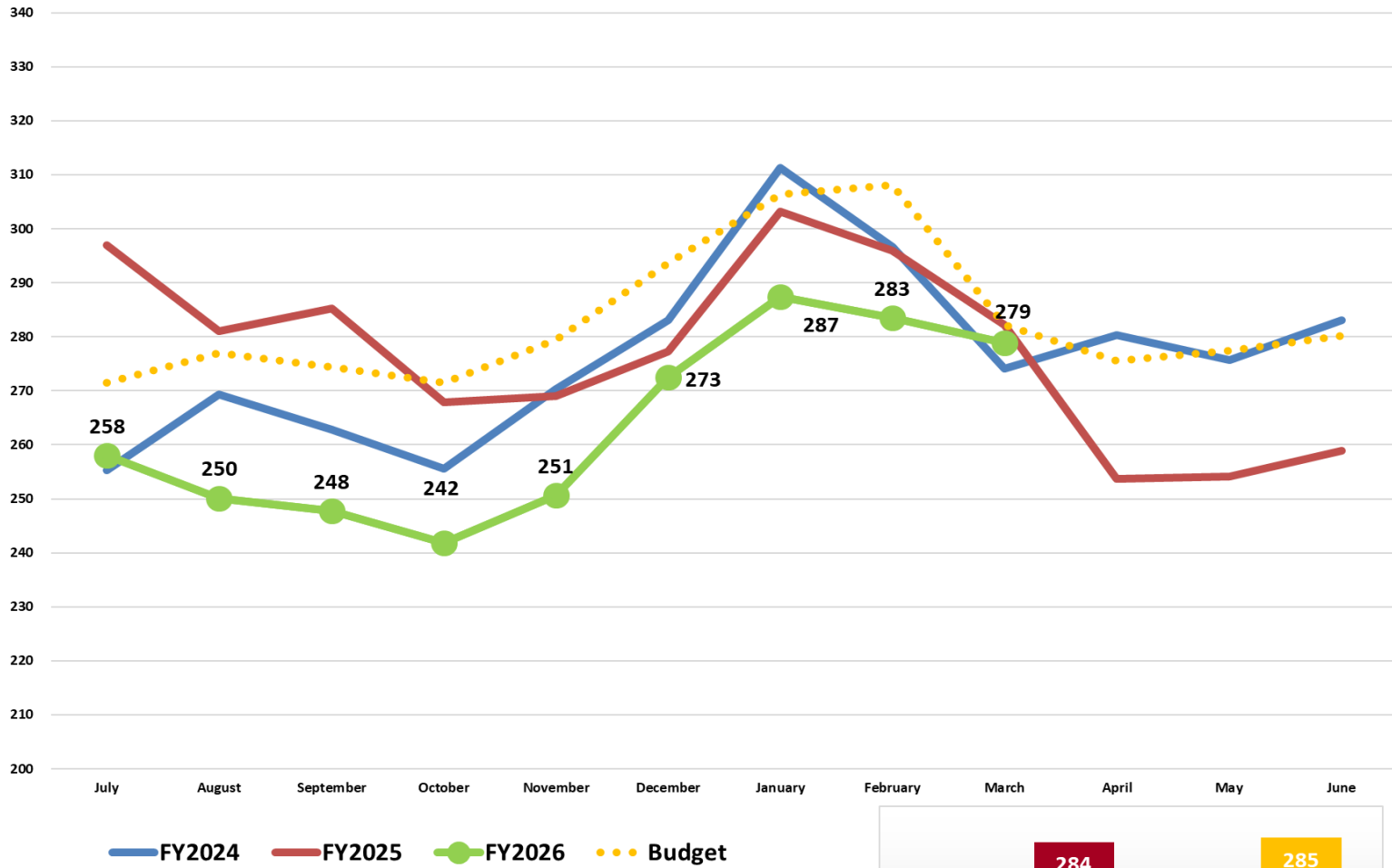
—●— FY2024
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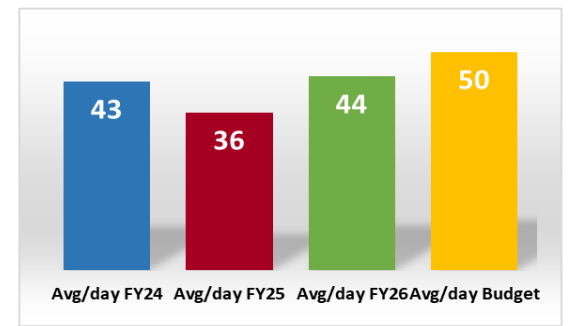
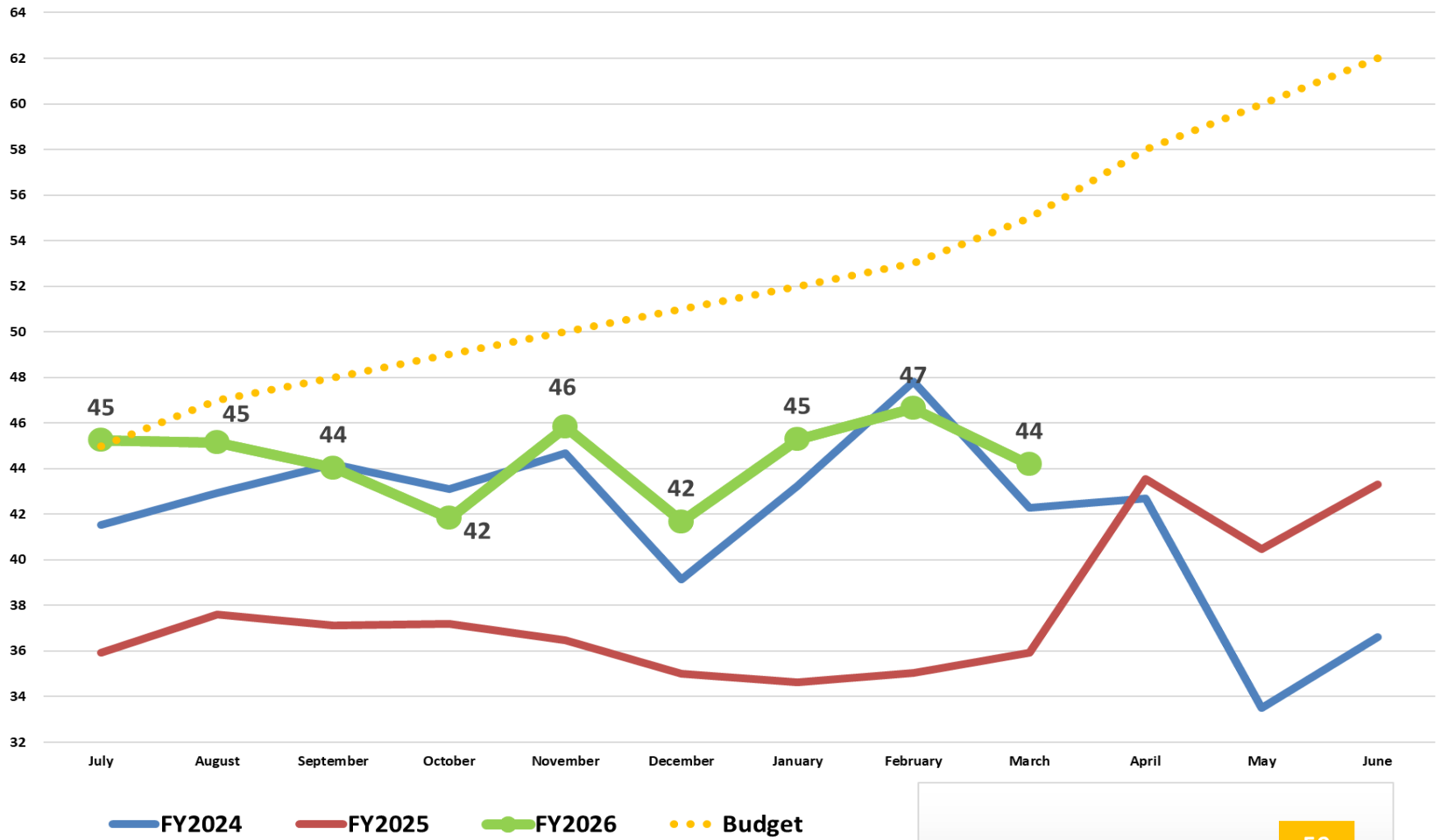
Adjusted Patient Days



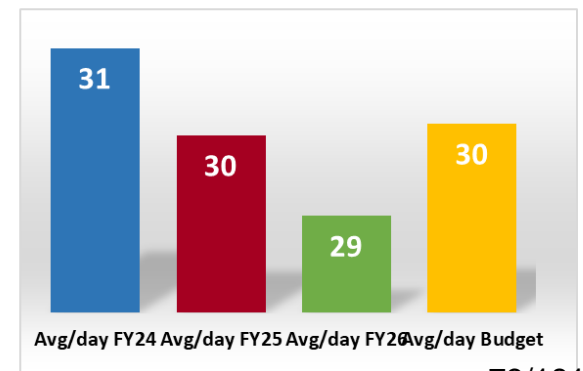
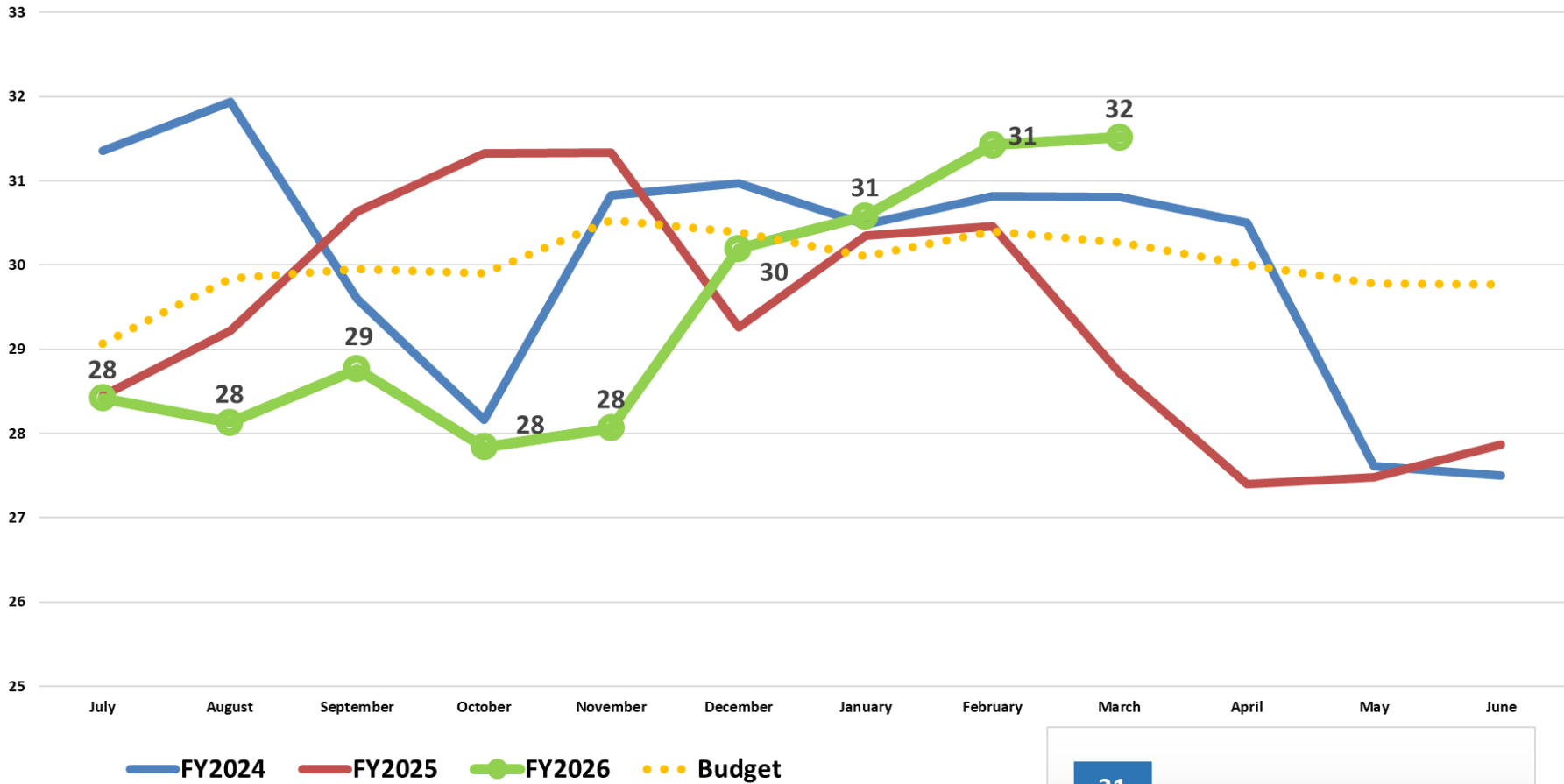
Medical Center (Avg Patients Per Day)



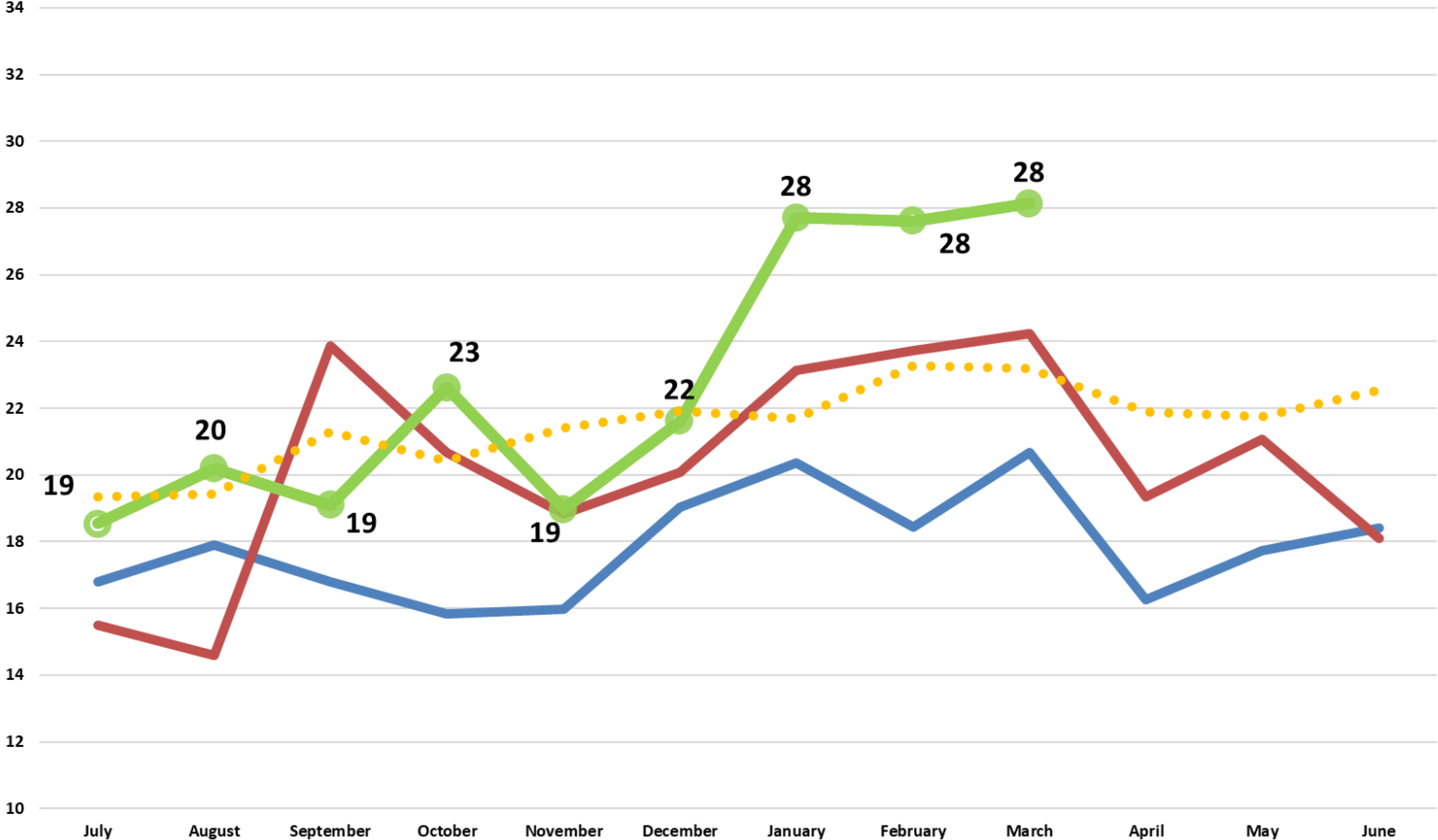
Acute I/P Psych (Avg Patients Per Day)



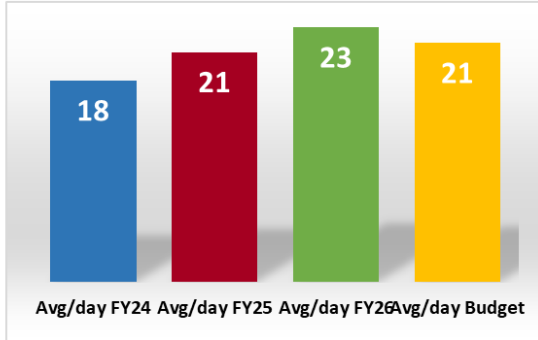
Sub-Acute - Avg Patients Per Day



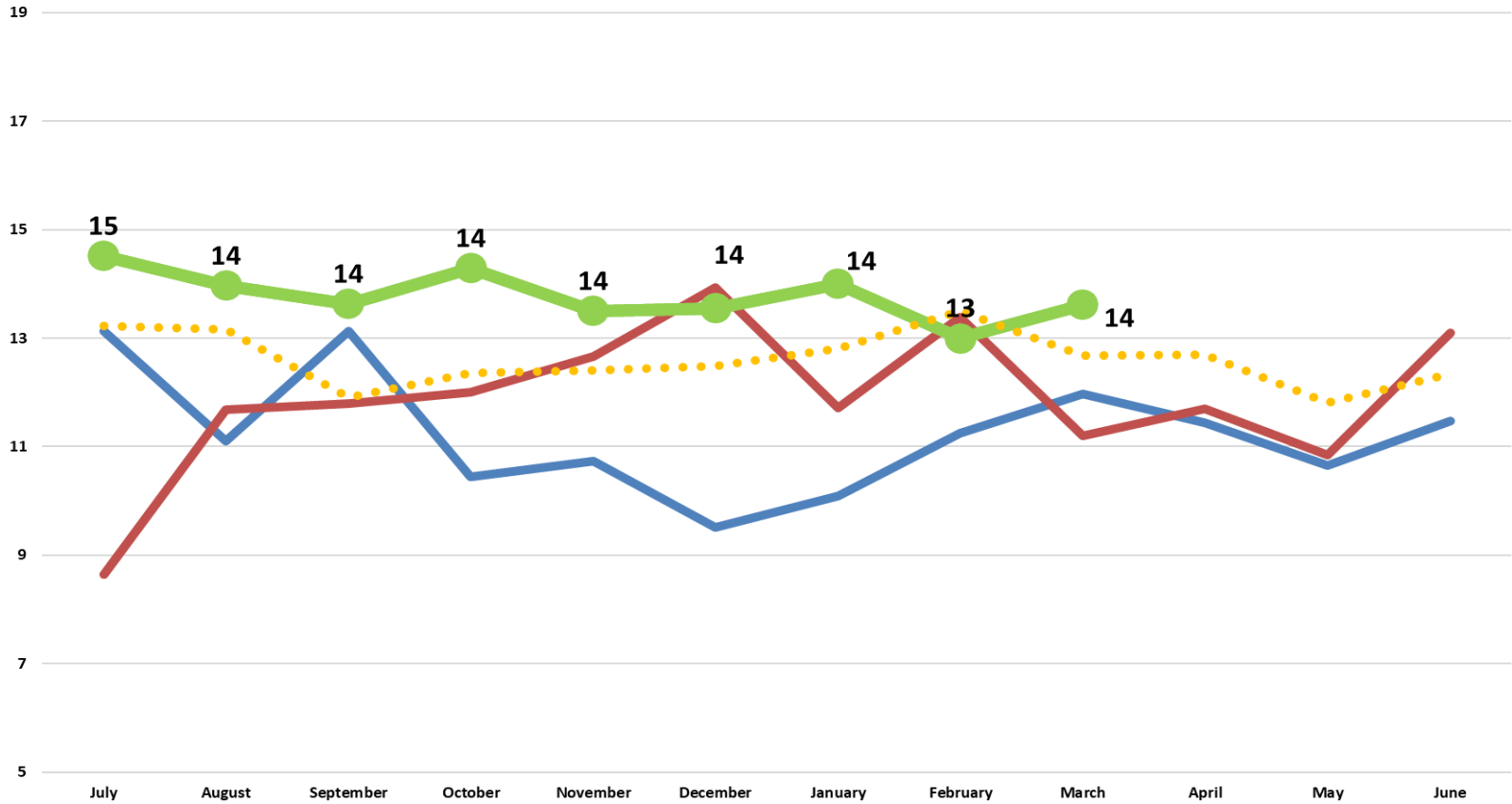
Rehabilitation Hospital - Avg Patients Per Day



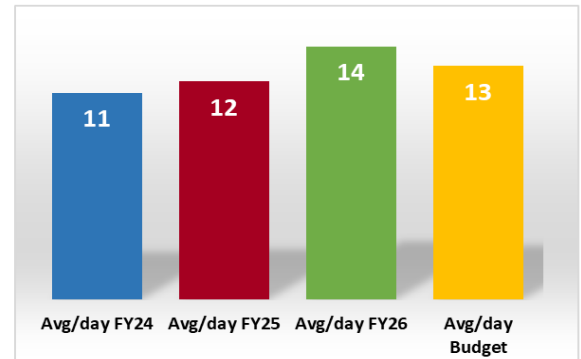
—●— FY2024
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 ●●● Budget



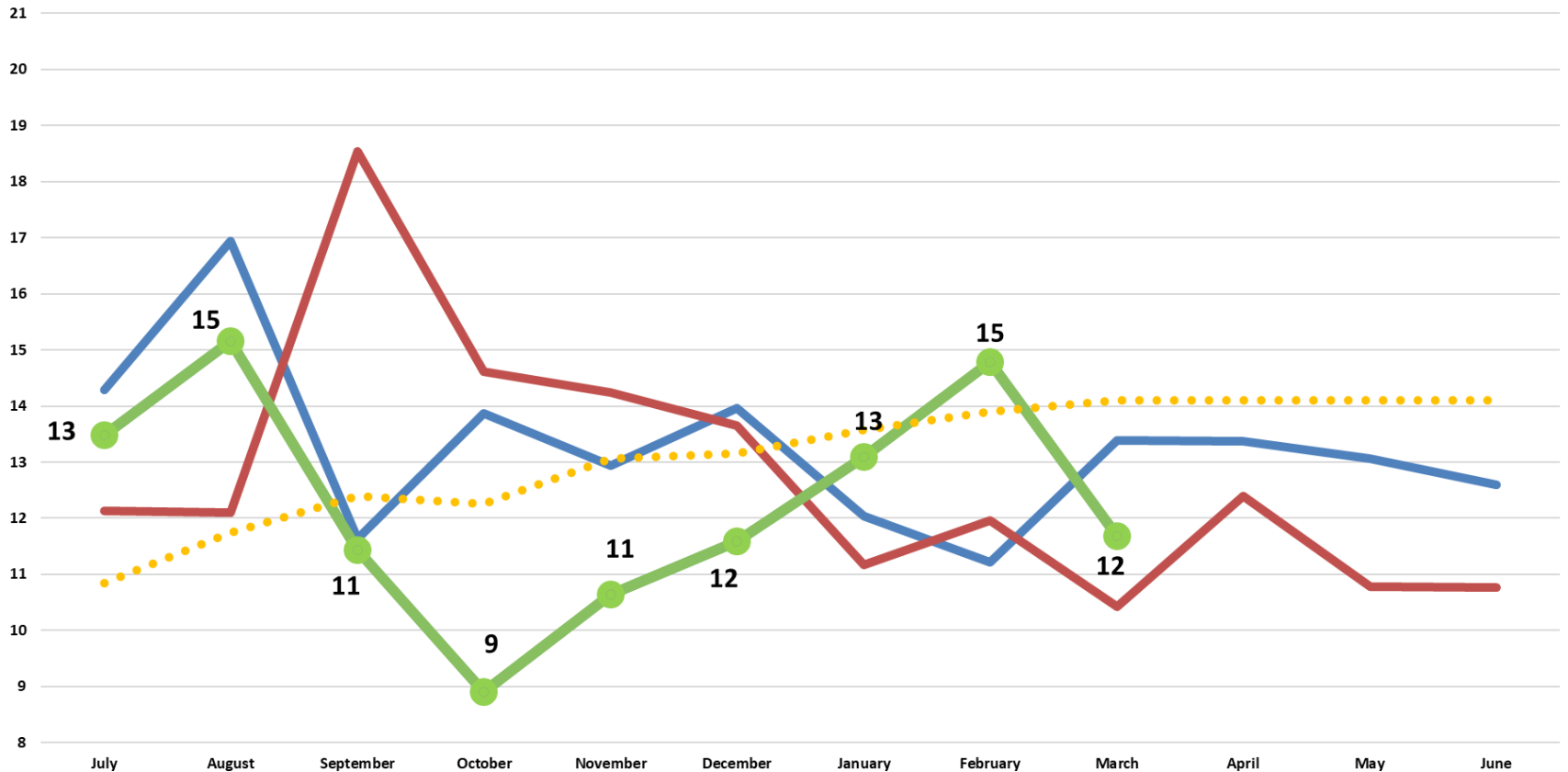
TCS Ortho - Avg Patients Per Day



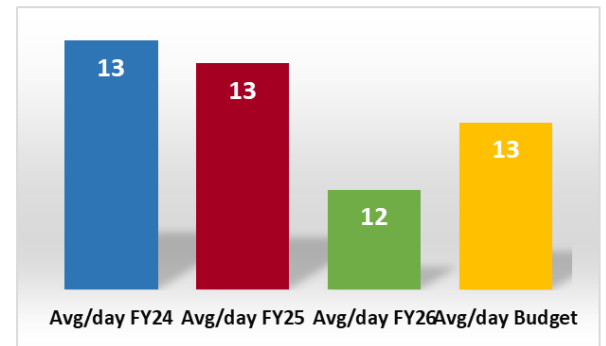
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 ●●● Budget



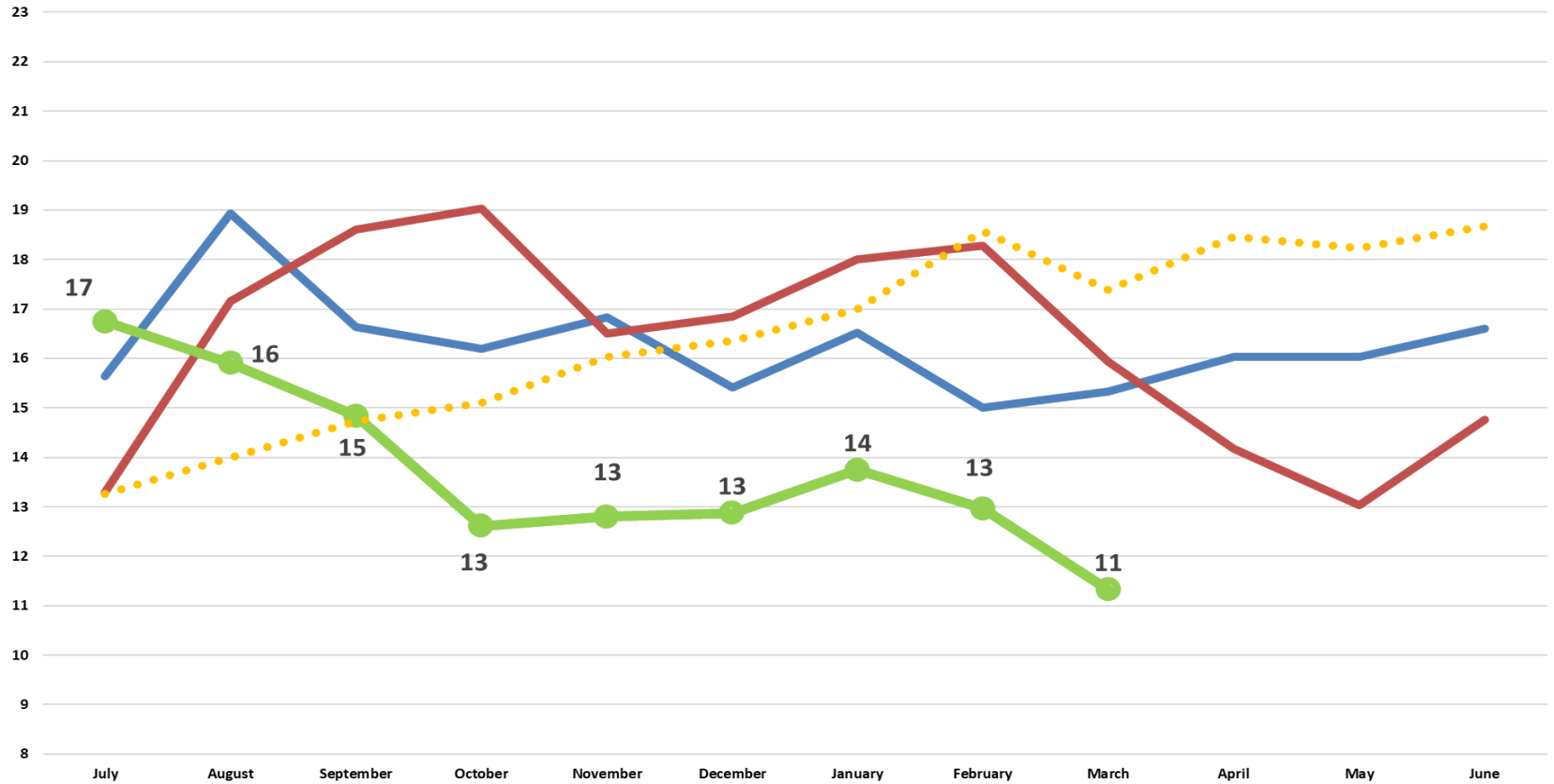
NICU - Avg Patients Per Day



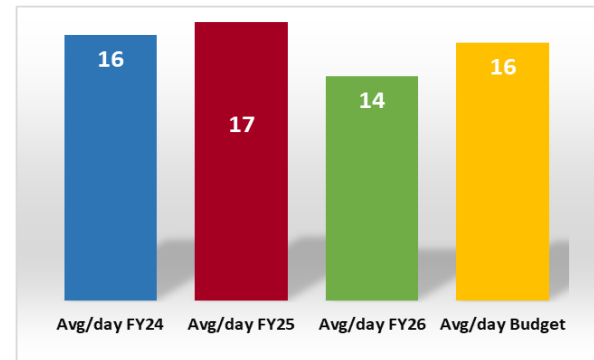
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 ⋯ Budget



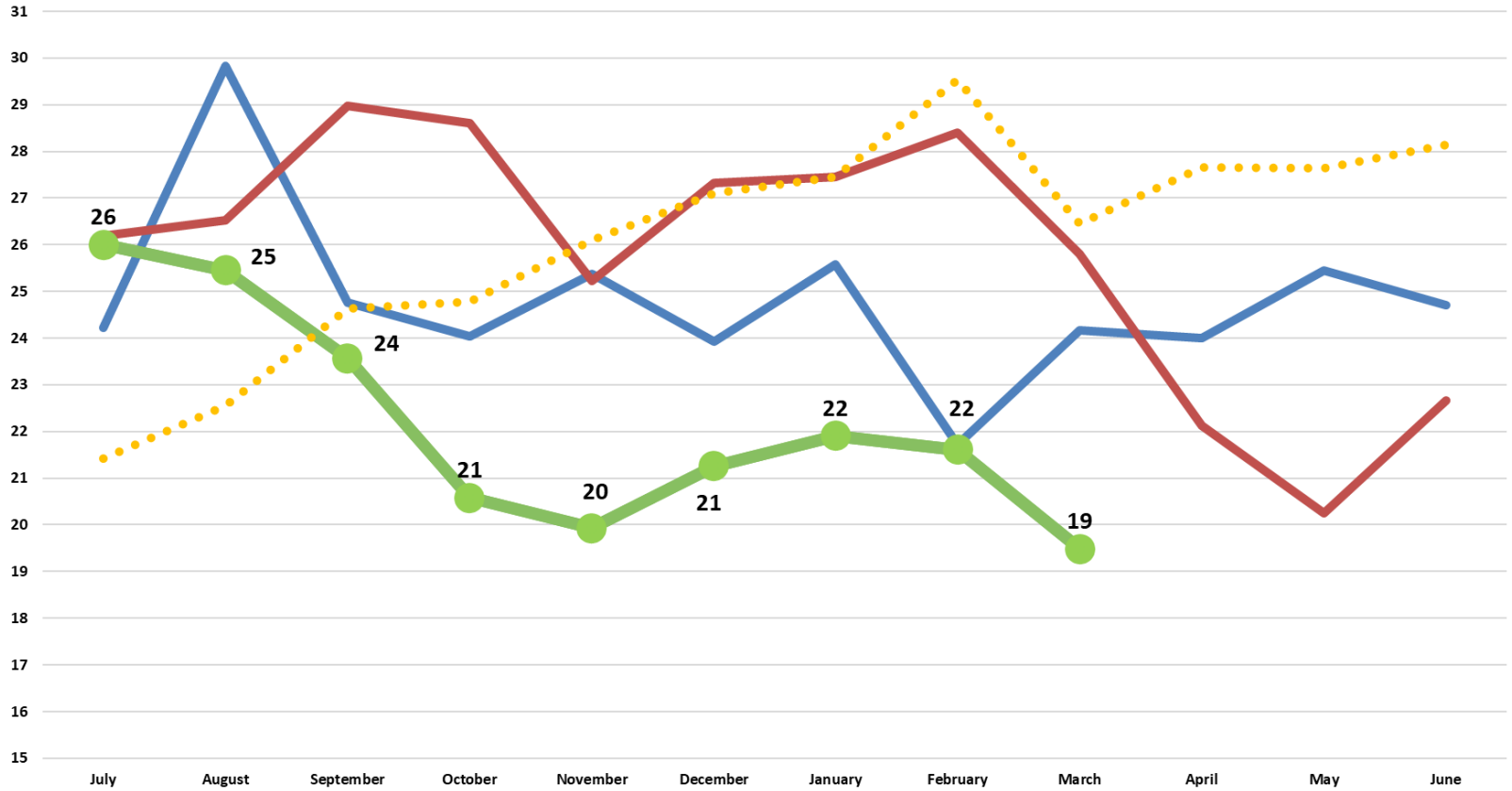
Nursery - Avg Patients Per Day



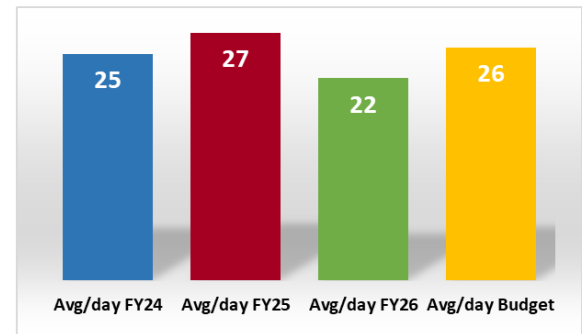
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 ●●● Budget



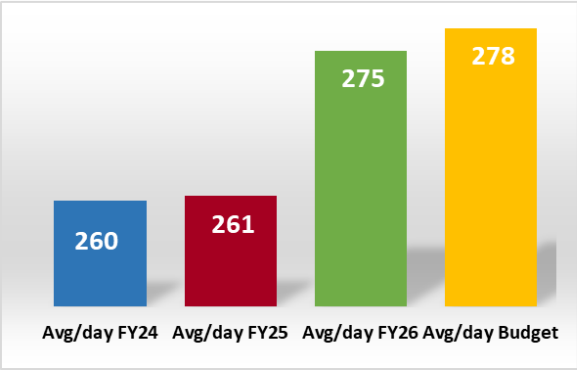
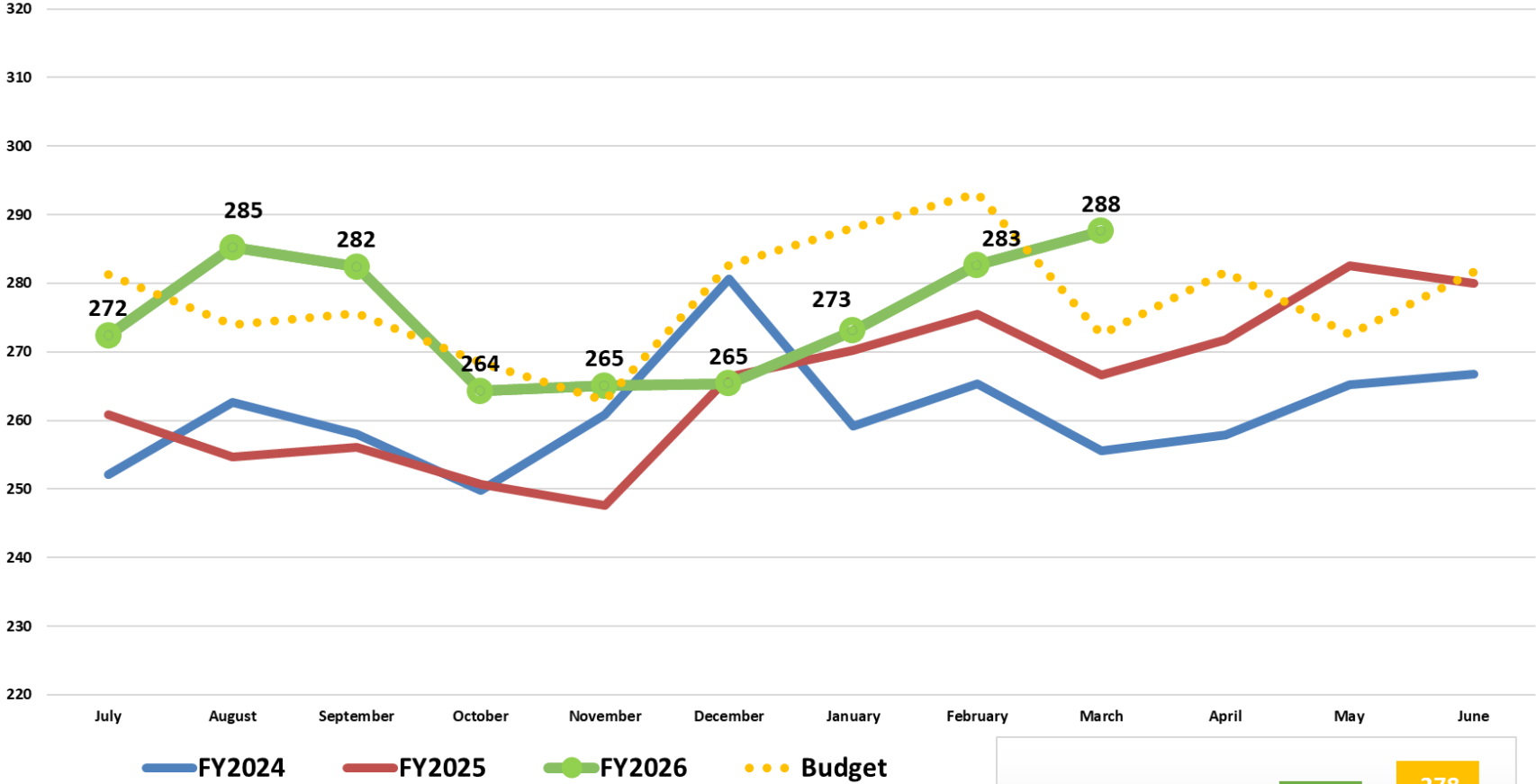
Obstetrics - Avg Patients Per Day



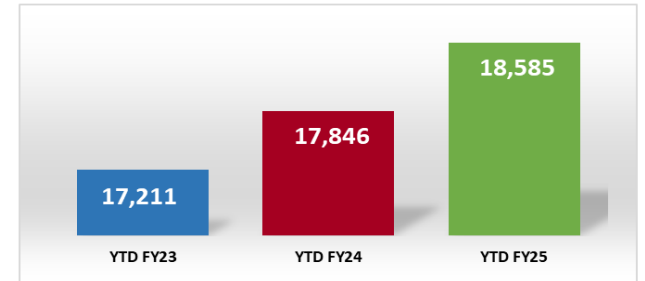
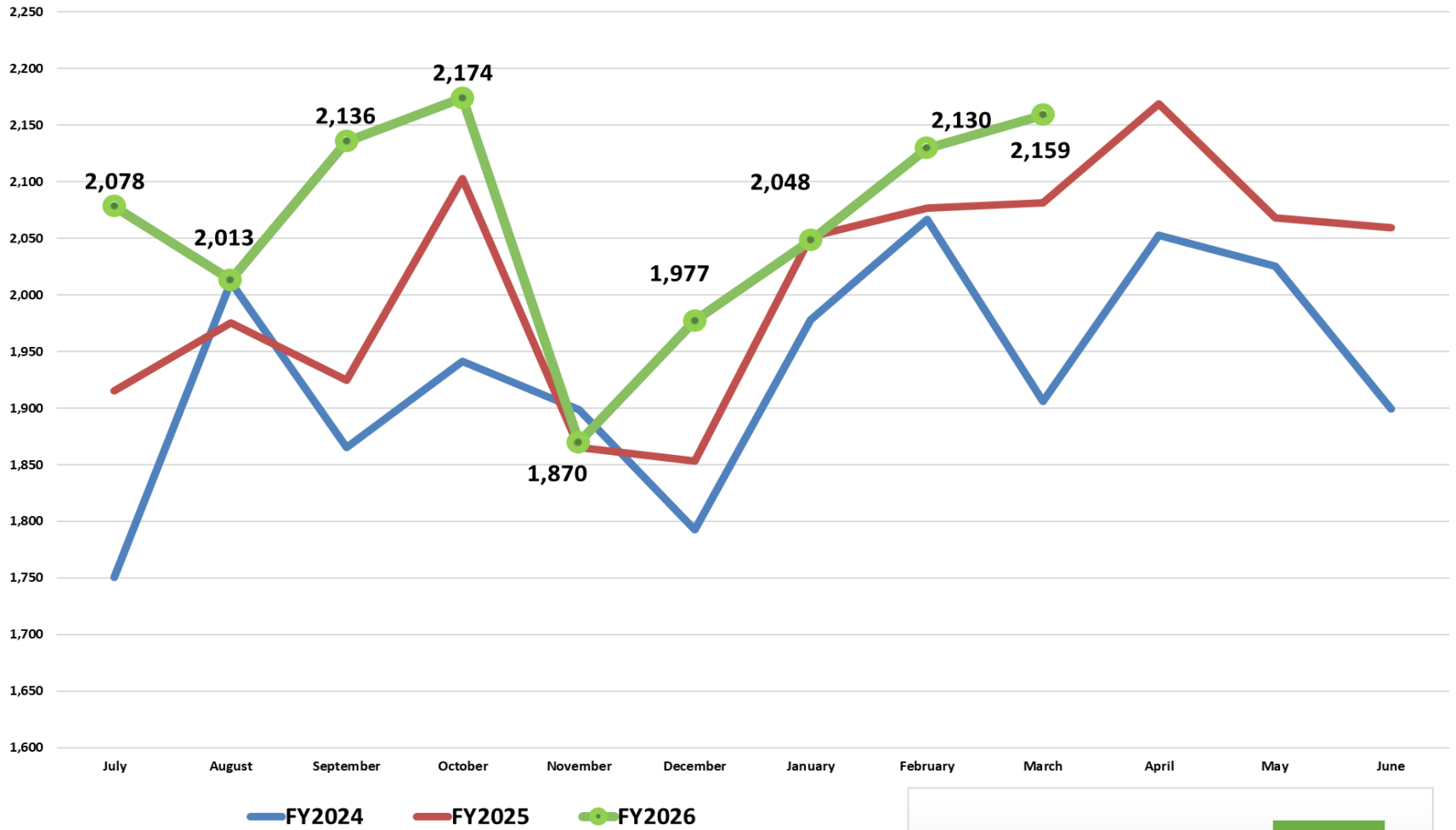
—● FY2024
 —● FY2025
 —● FY2026
 -.-● Budget



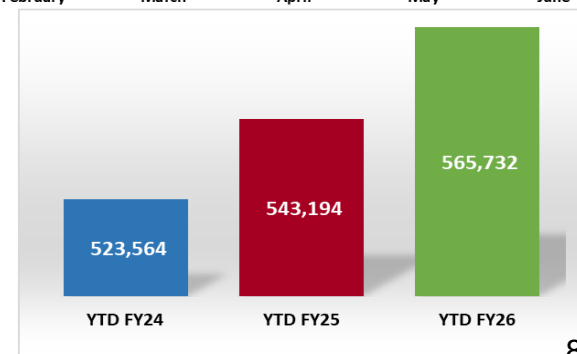
ED - Avg Treated Per Day



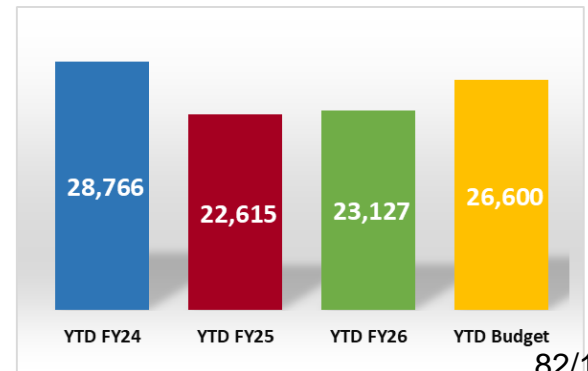
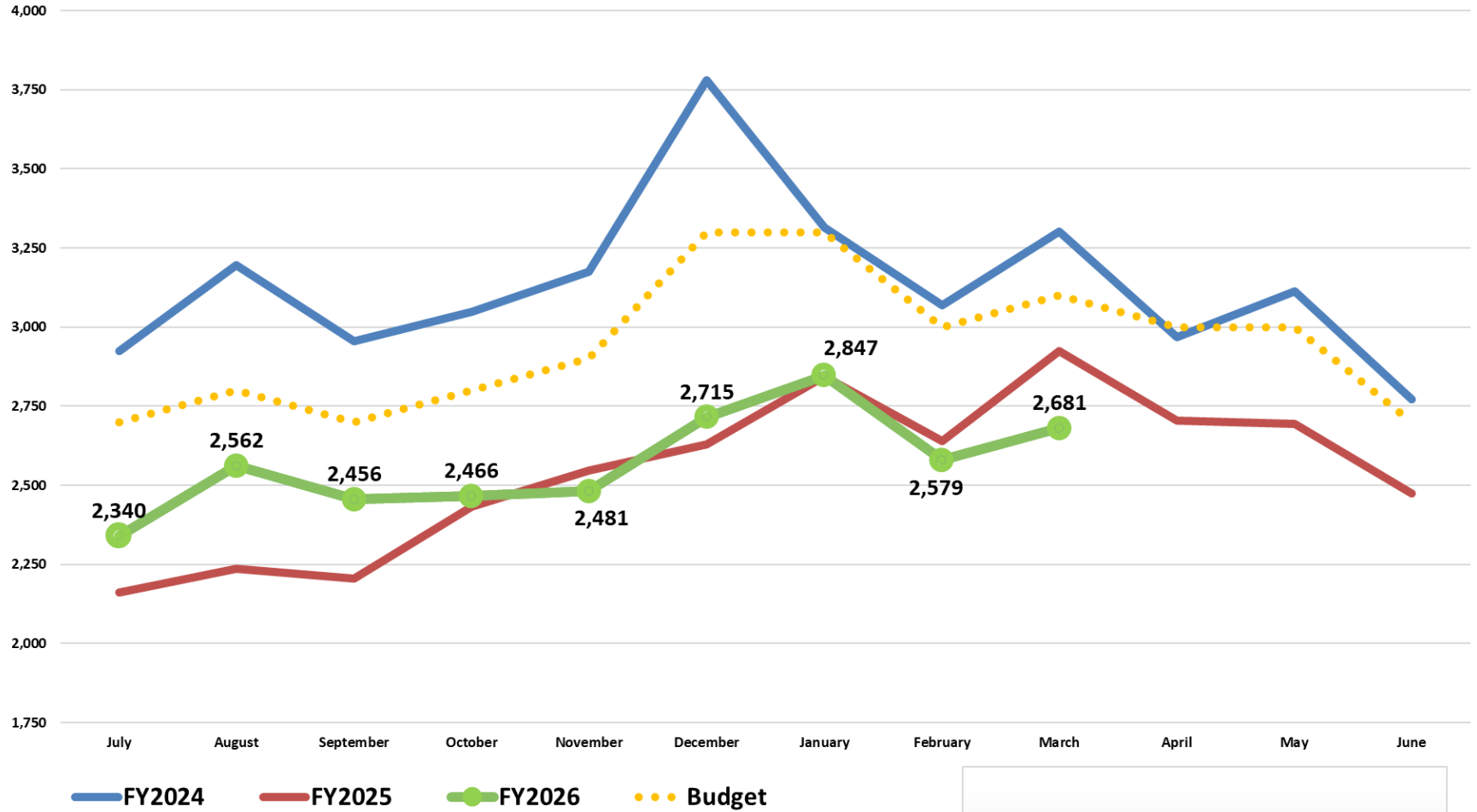
Outpatient Registrations Per Day



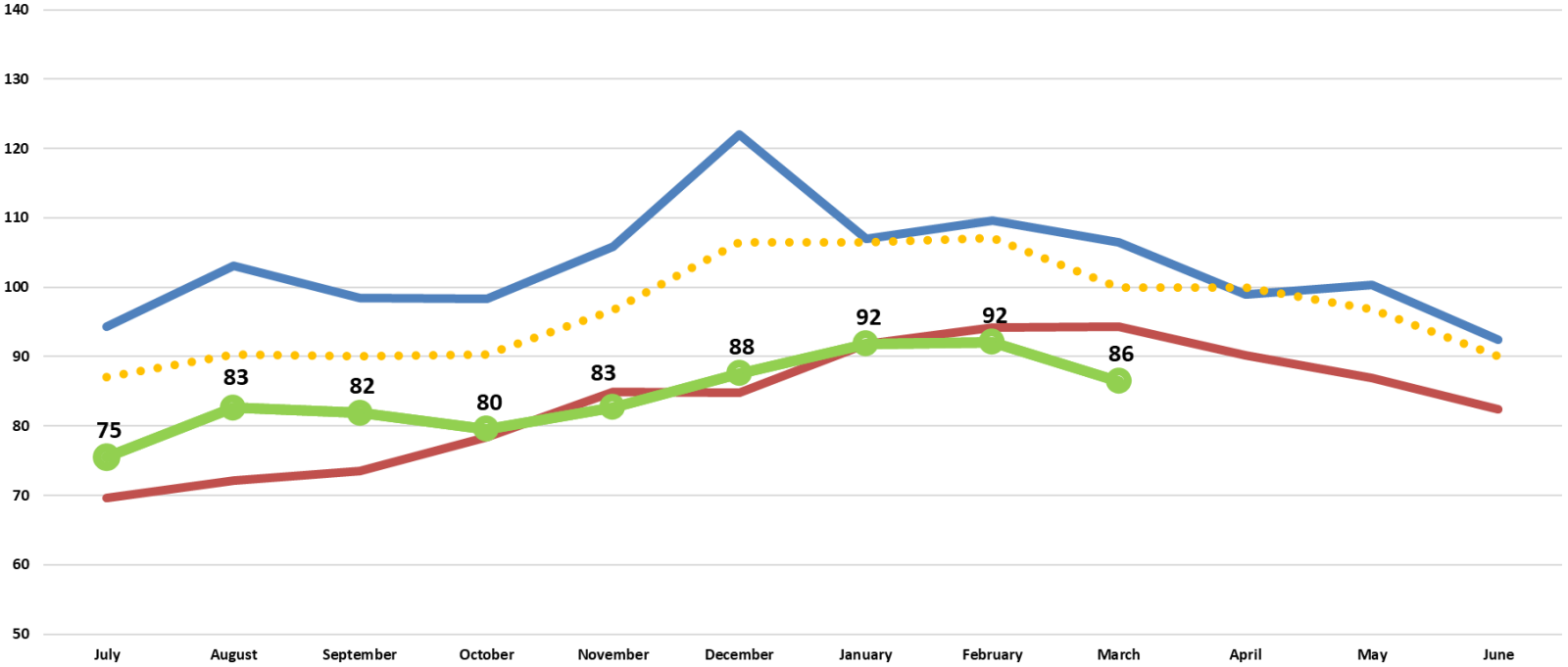
Outpatient Registrations



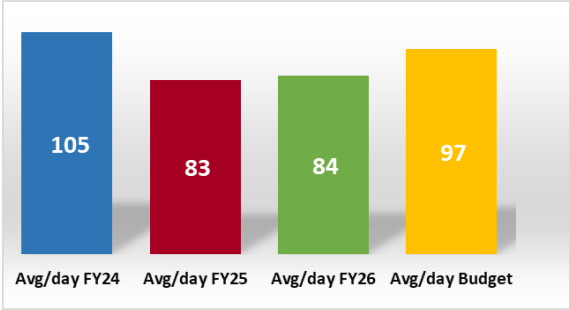
Urgent Care – Court Total Visits



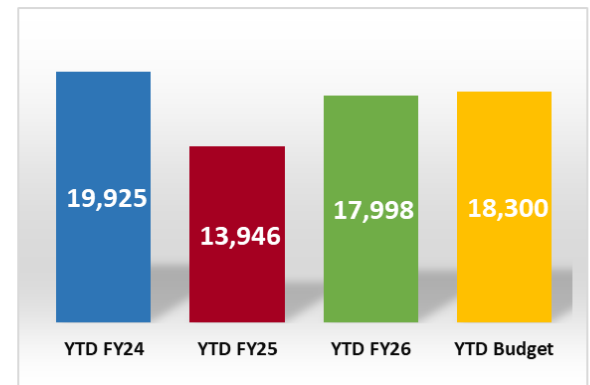
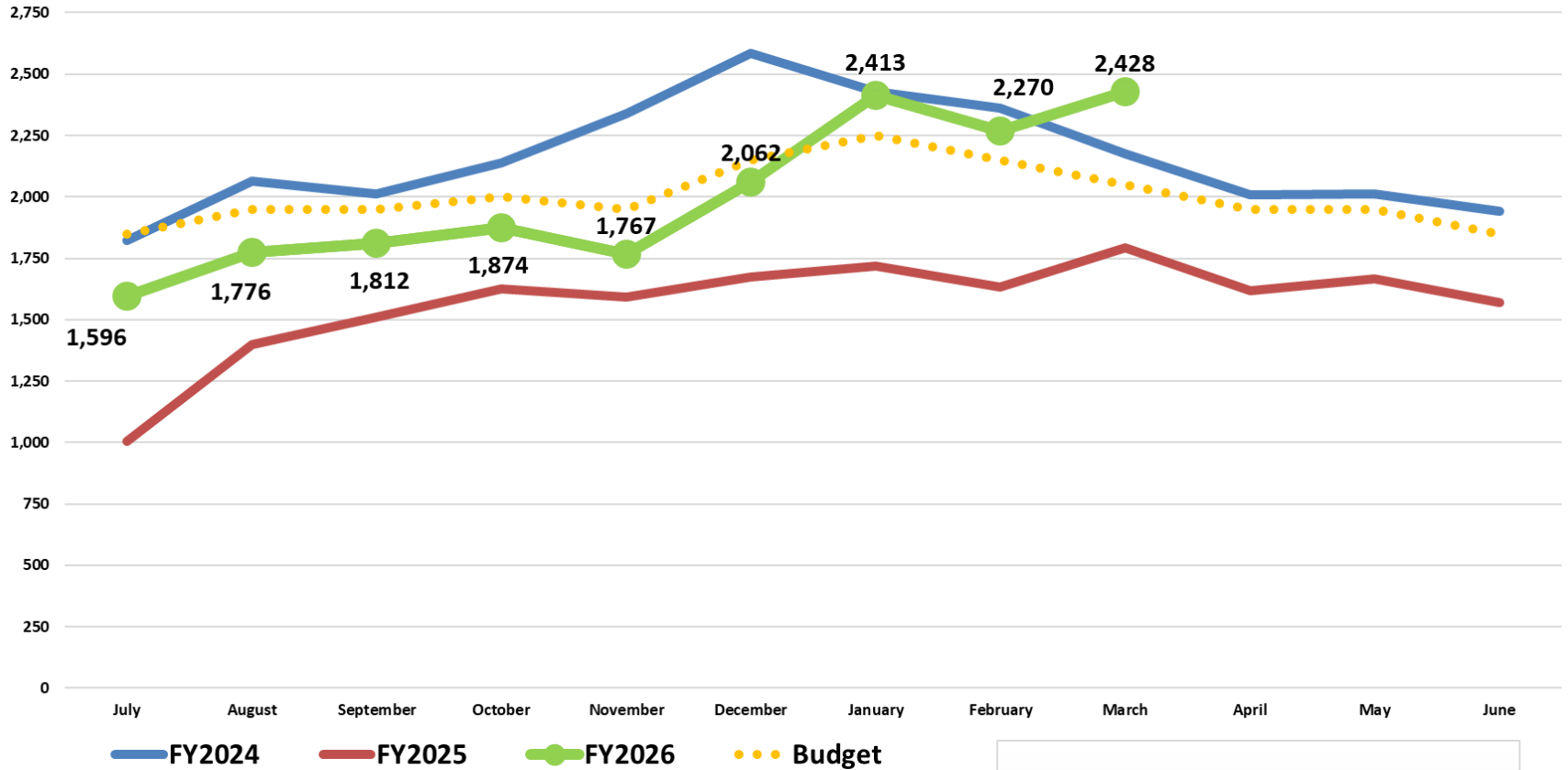
Urgent Care – Court Avg Visits Per Day



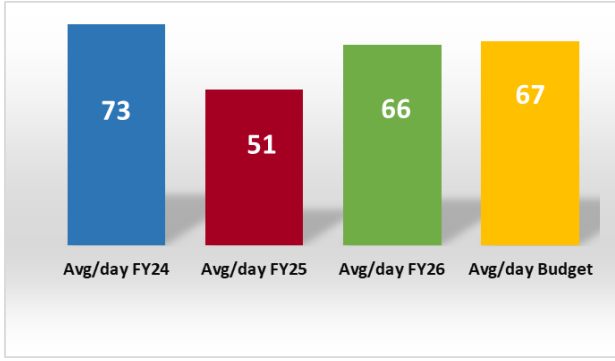
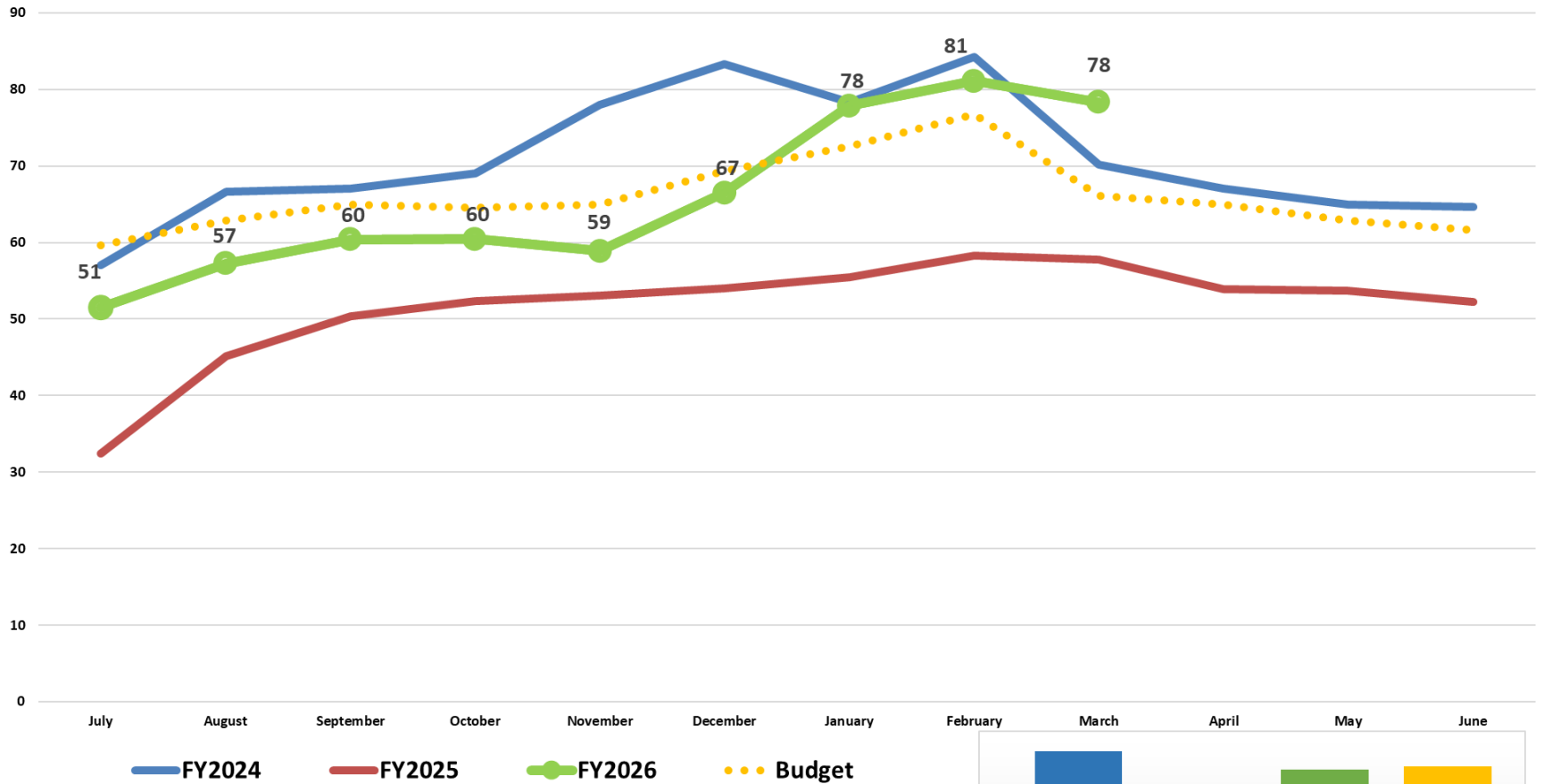
—●— FY2024
 —●— FY2025
 —●— FY2026
 ⋯ Budget



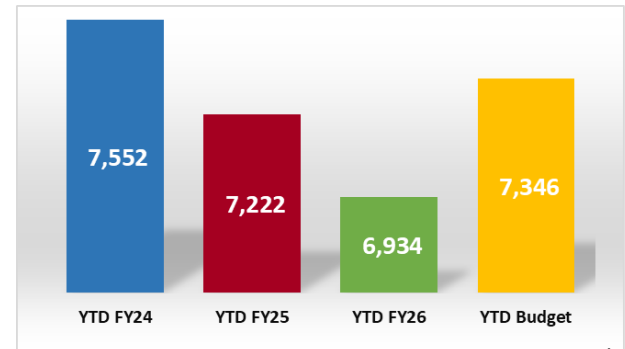
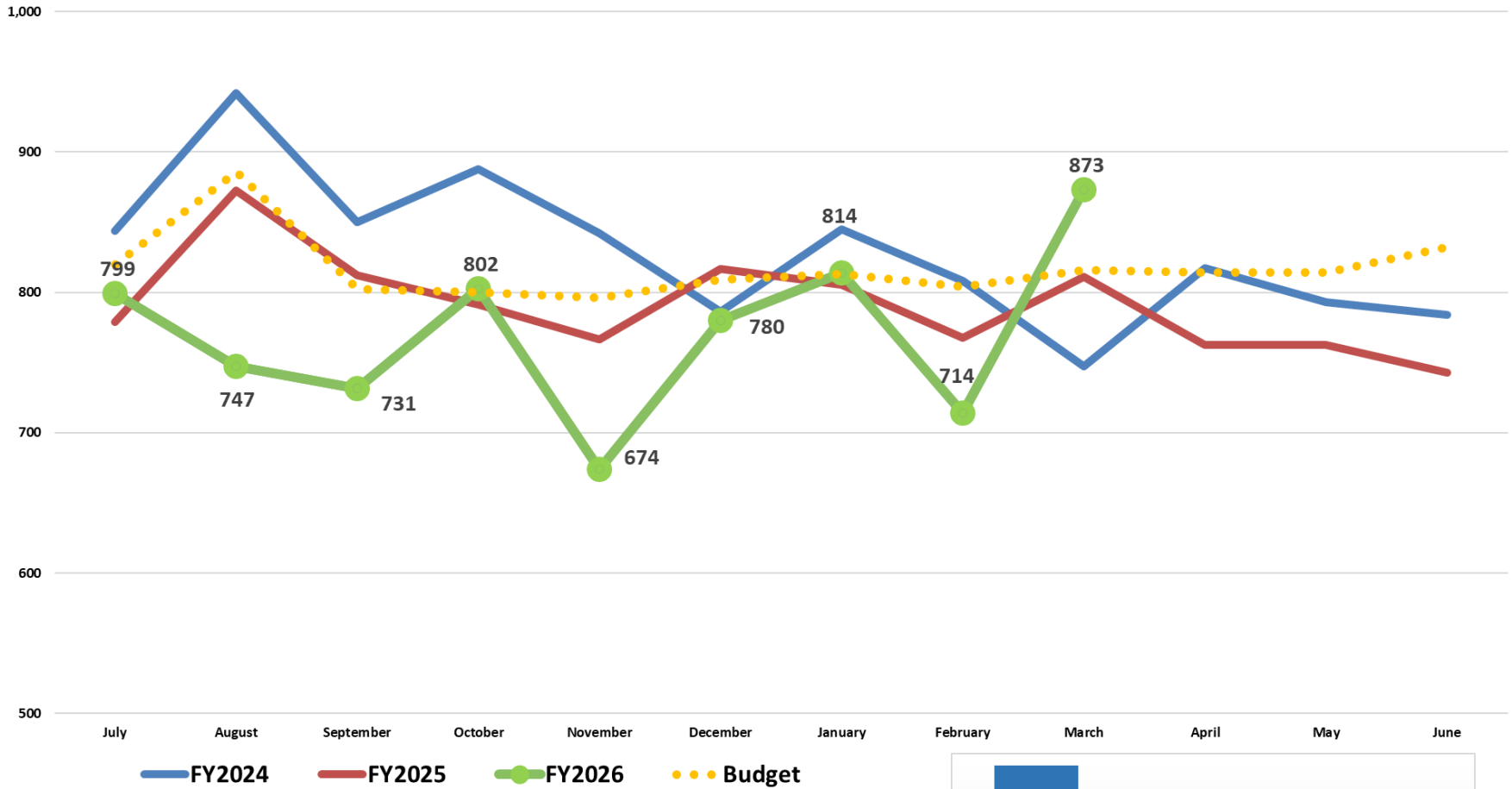
Urgent Care – Demaree Total Visits



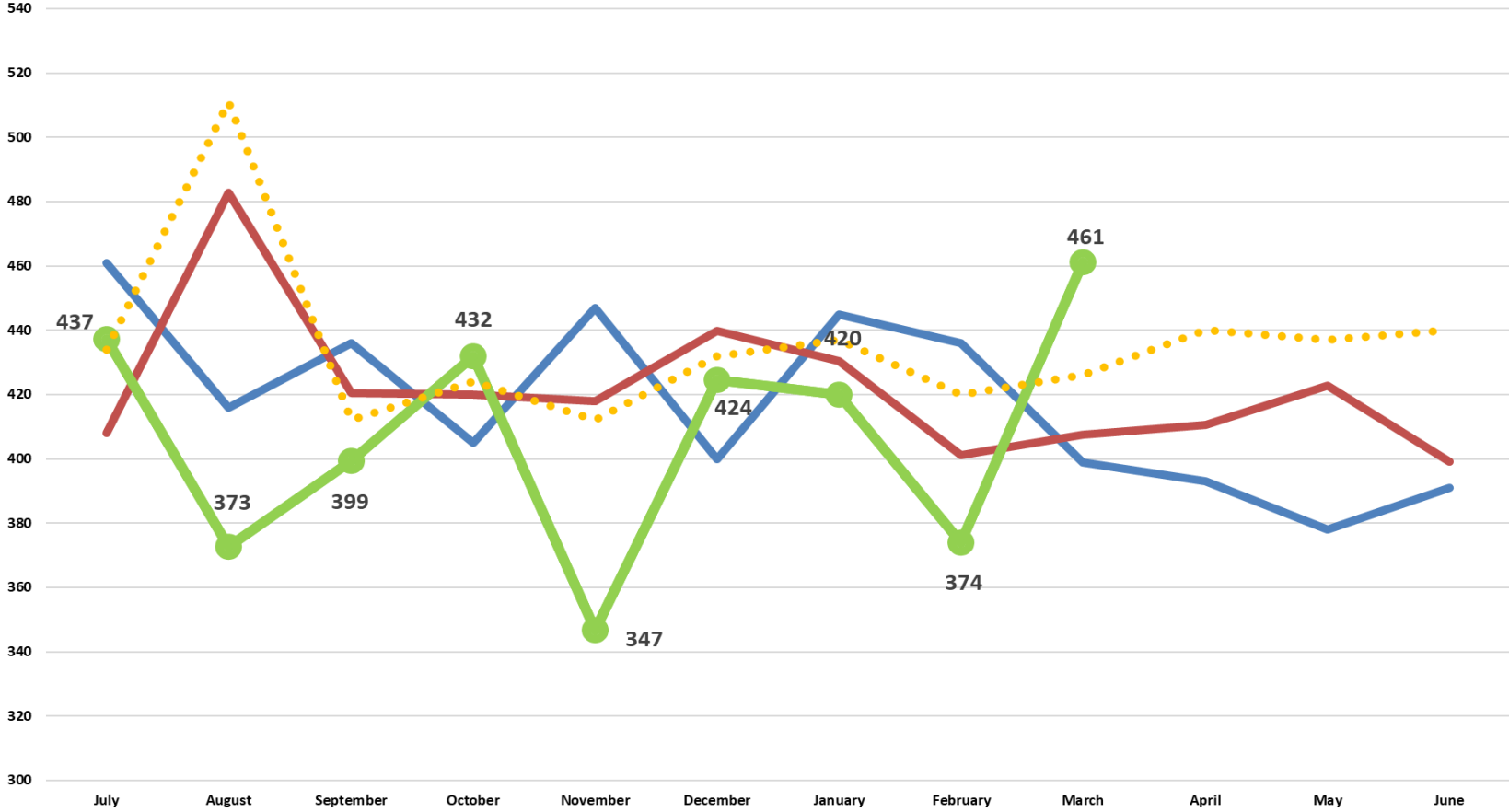
Urgent Care – Demaree Avg Visits Per Day



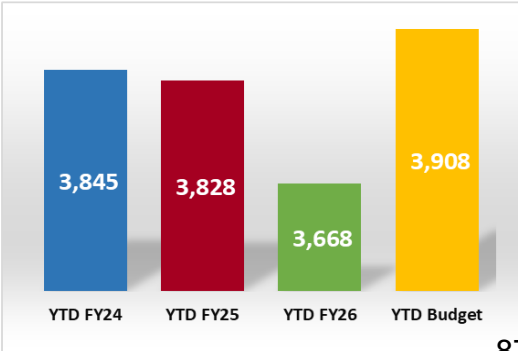
Surgery (IP & OP) – 100 Min Units



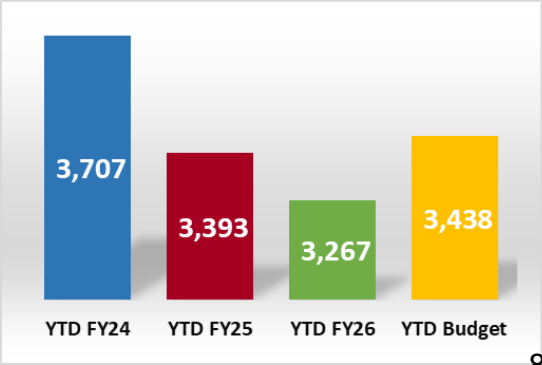
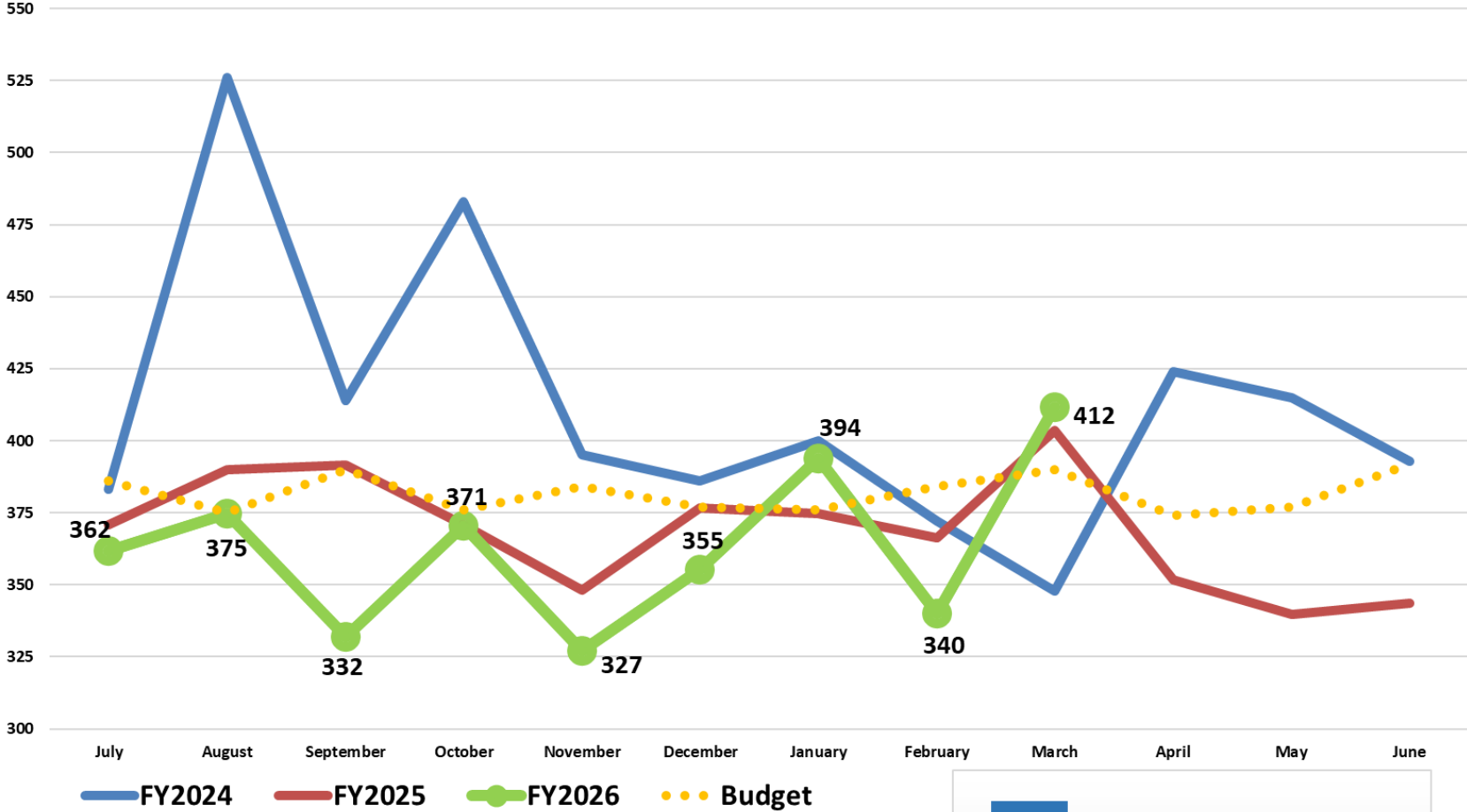
Surgery (IP Only) - 100 Min Unit



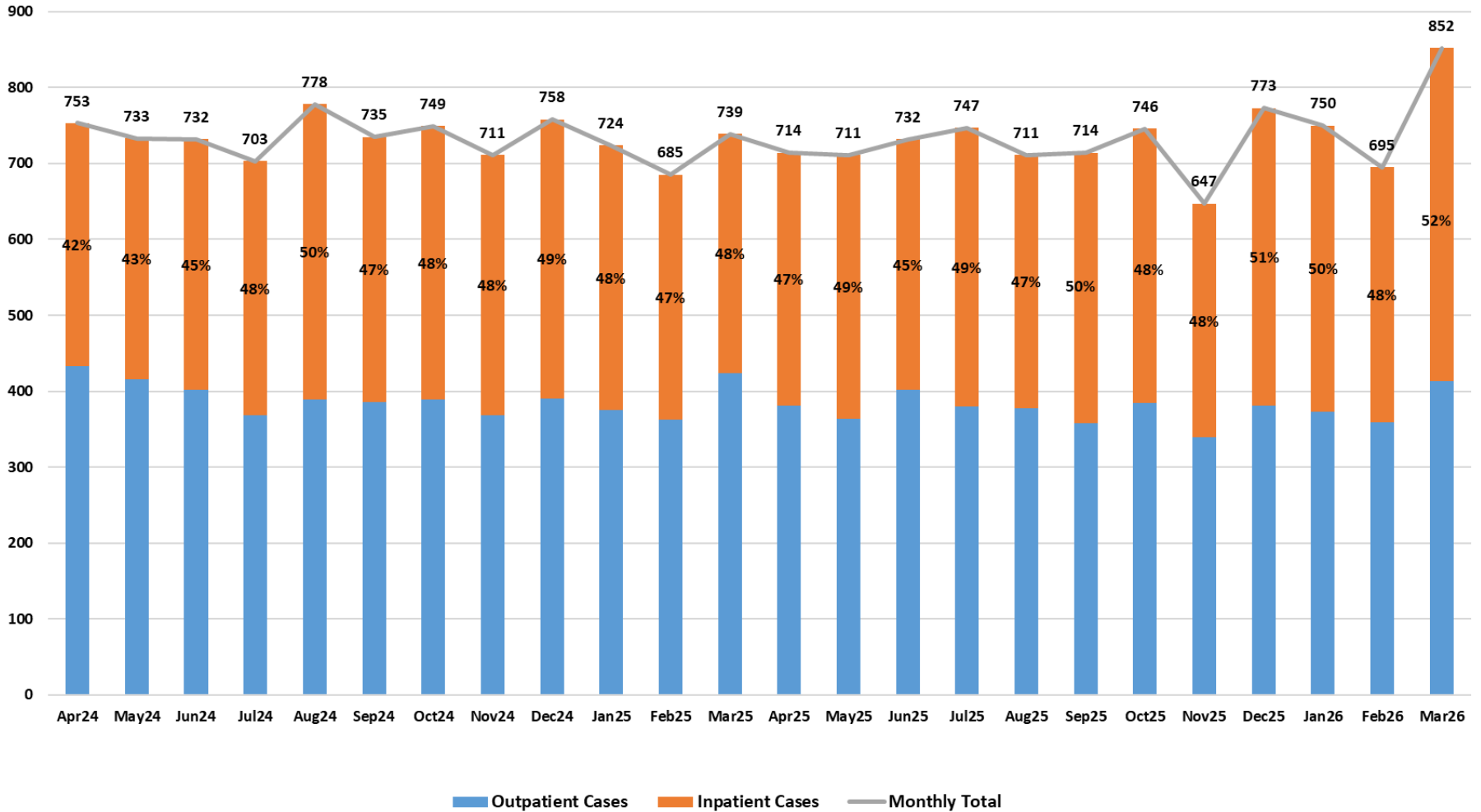
—●— FY2024
 —●— FY2025
 —●— FY2026
 ●●● Budget



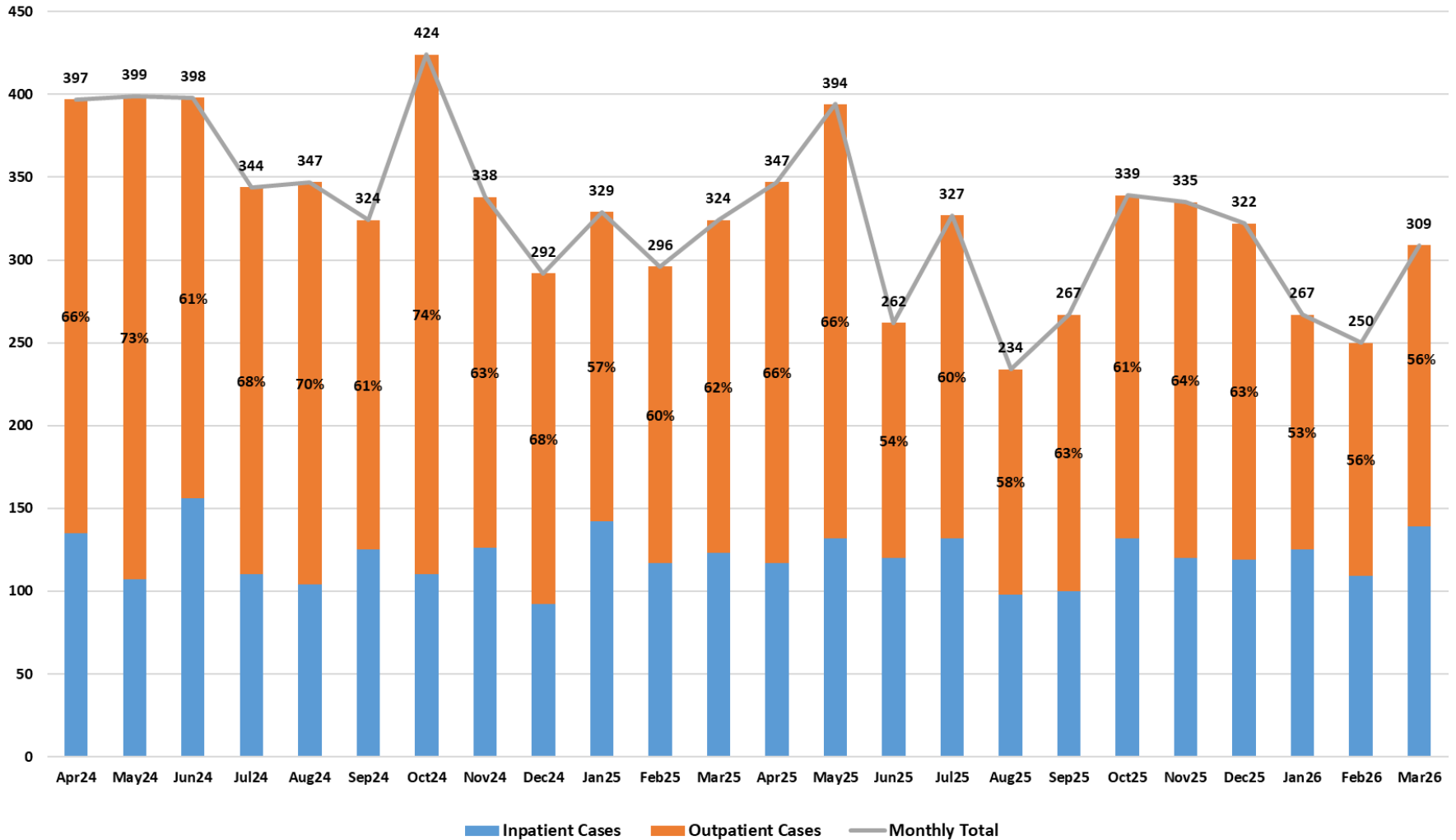
Surgery (OP Only) - 100 Min Units



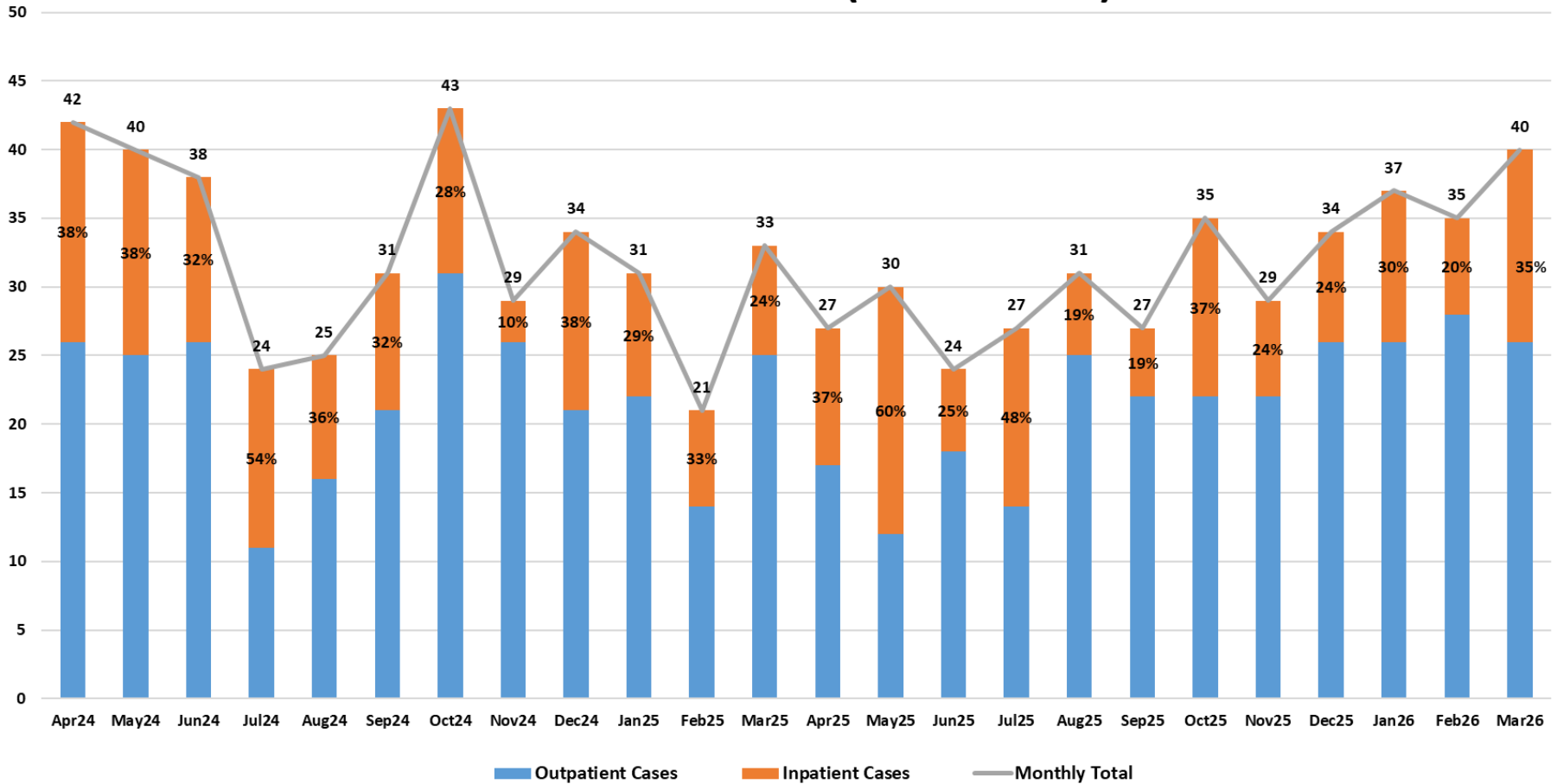
Surgery Cases (IP & OP)



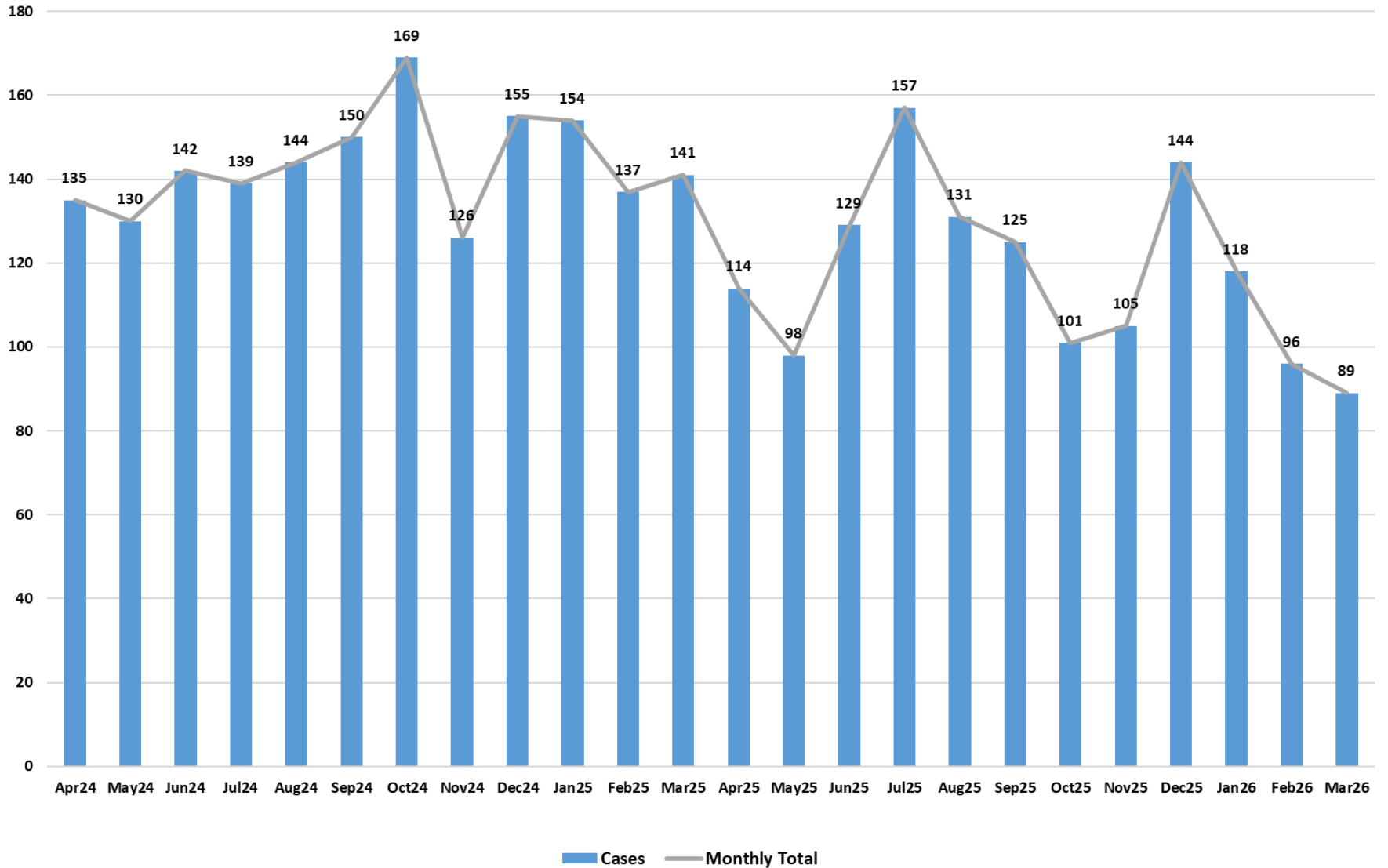
Endo Cases (Suites A & B and OR)



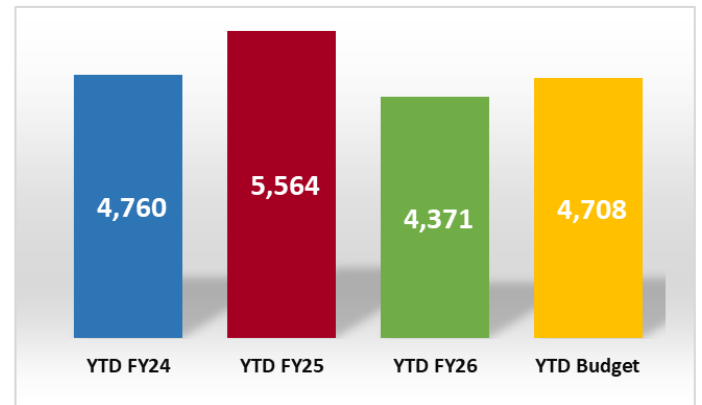
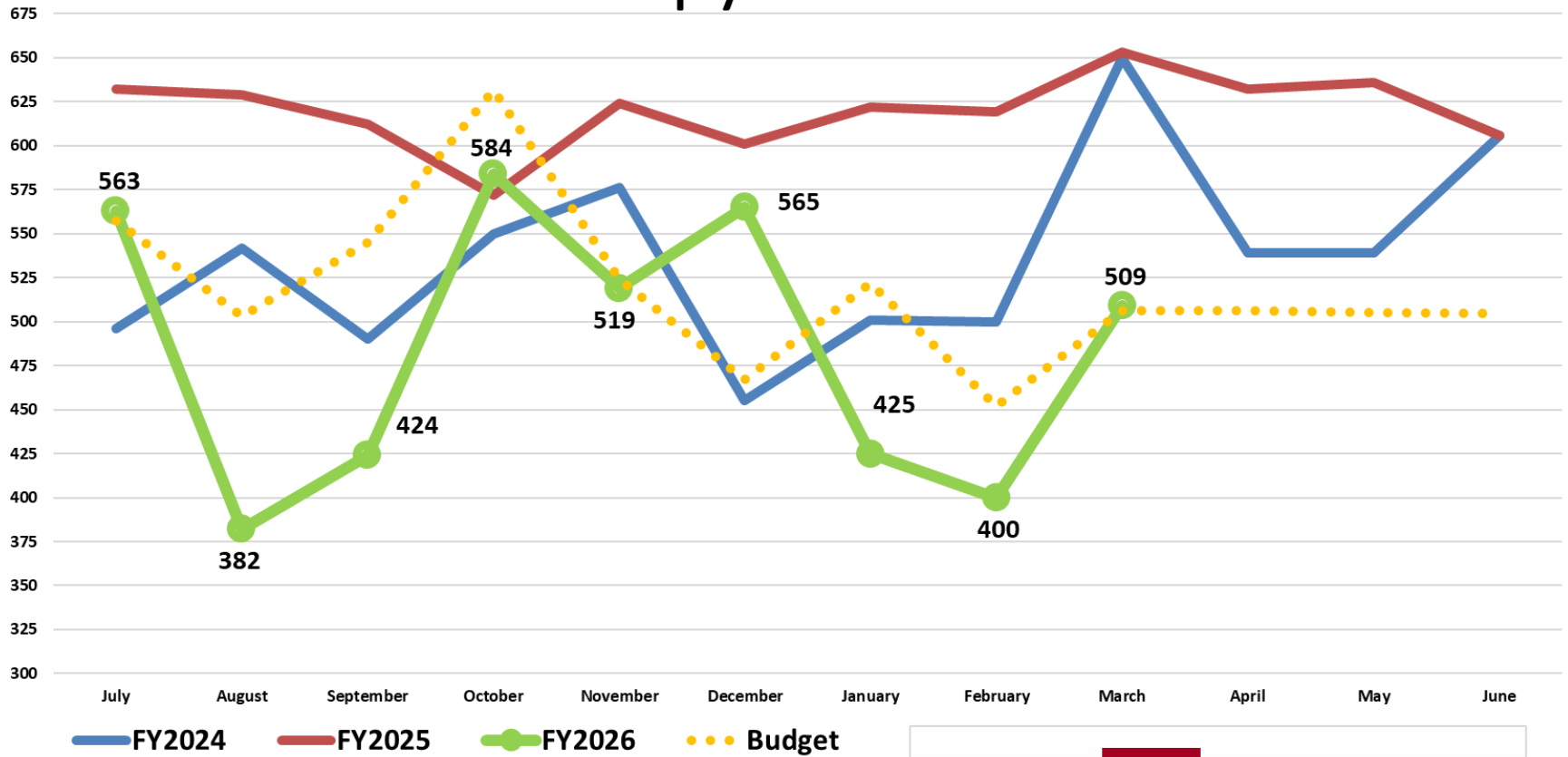
Robotic Cases (IP & OP)



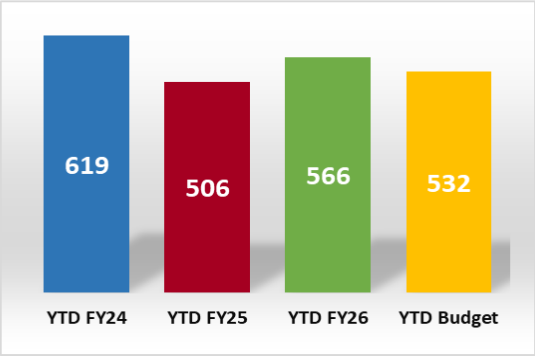
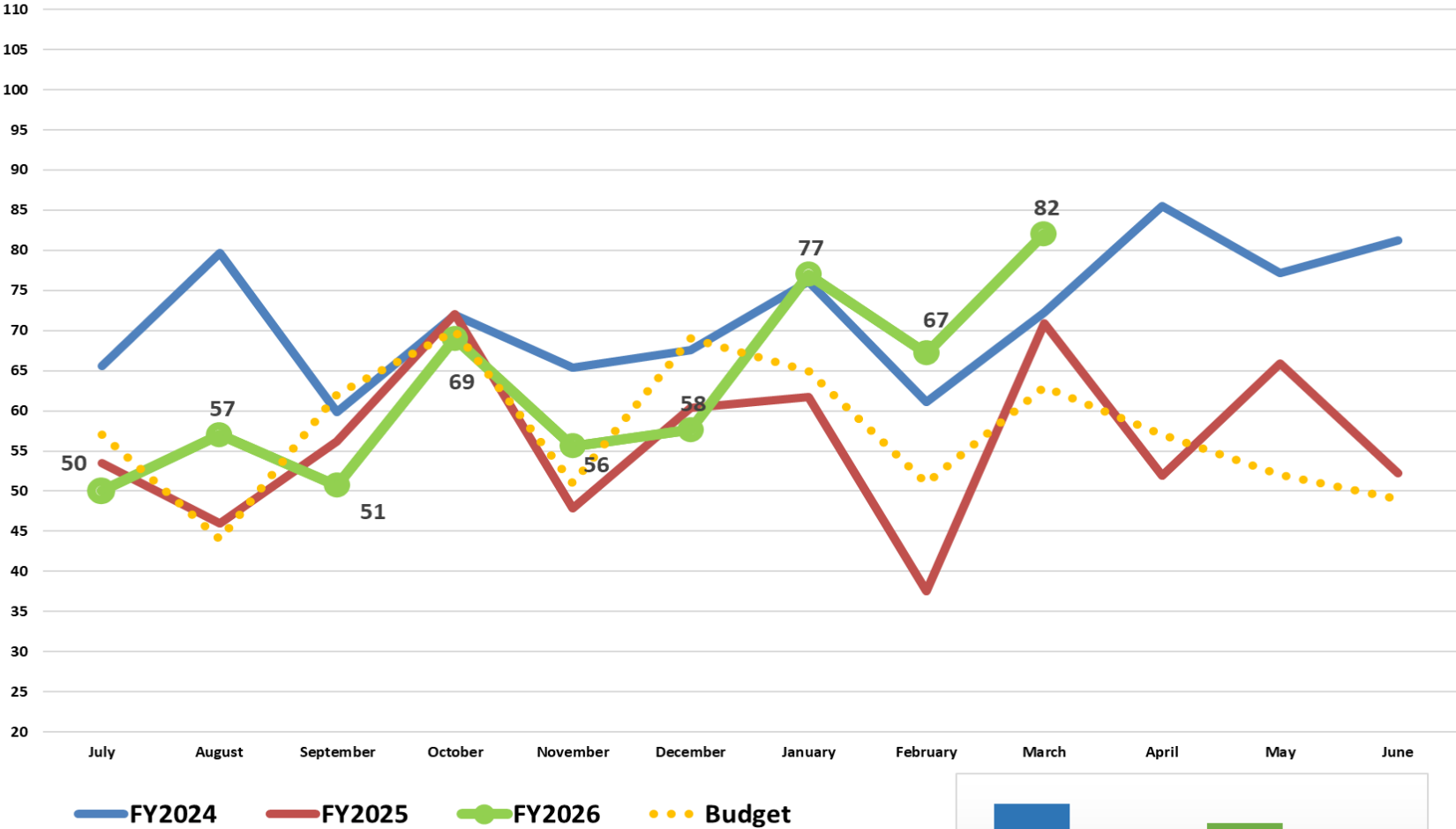
OB Cases



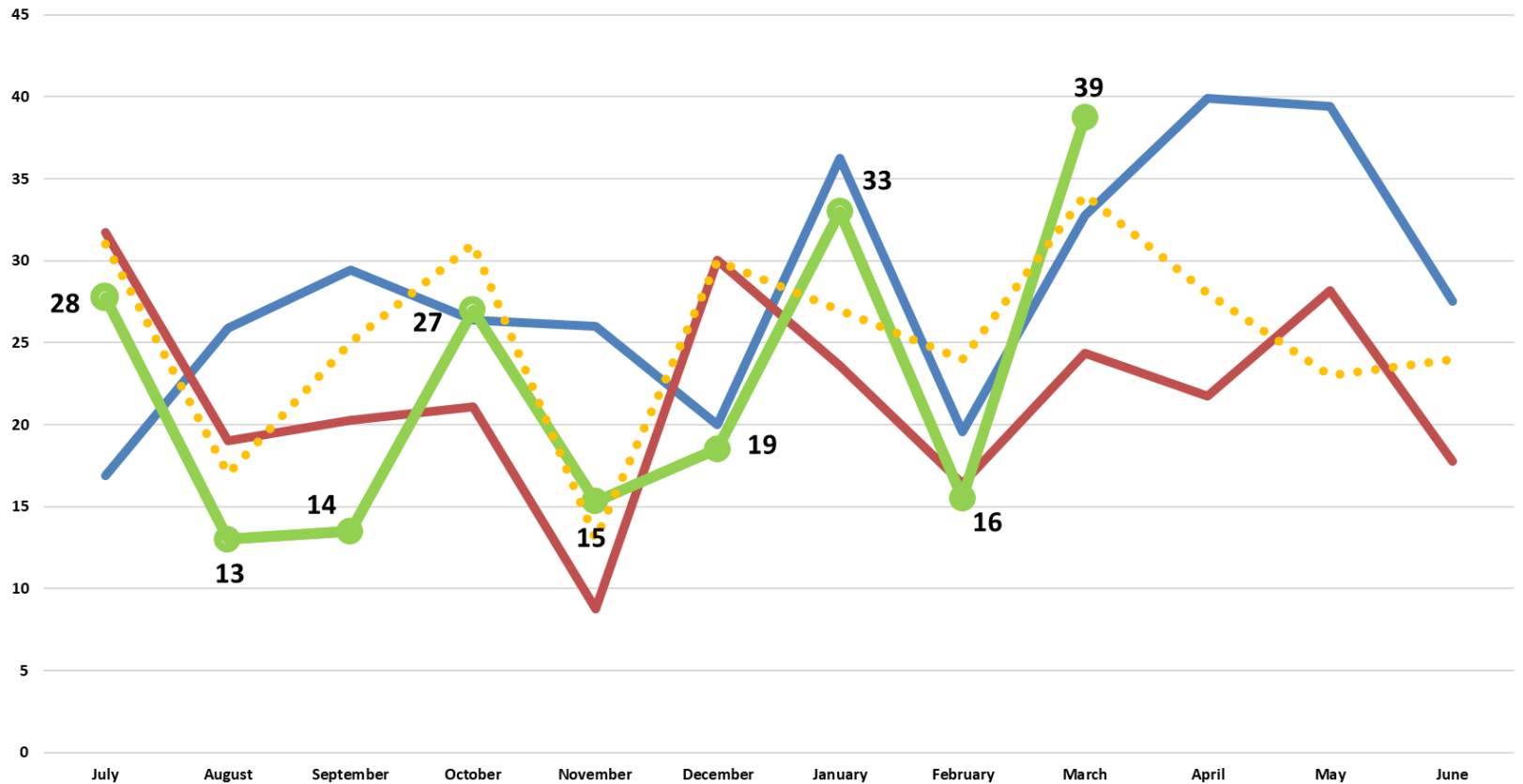
Endoscopy Procedures



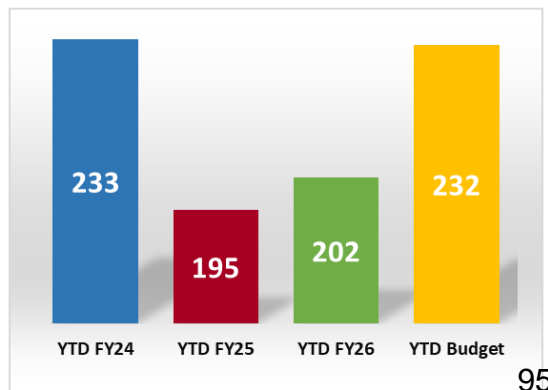
Robotic Surgery (IP & OP) - 100 Min Units



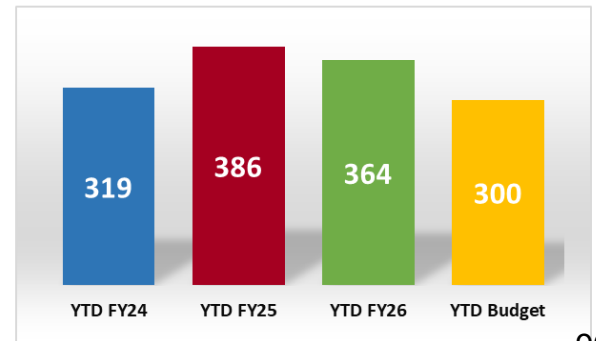
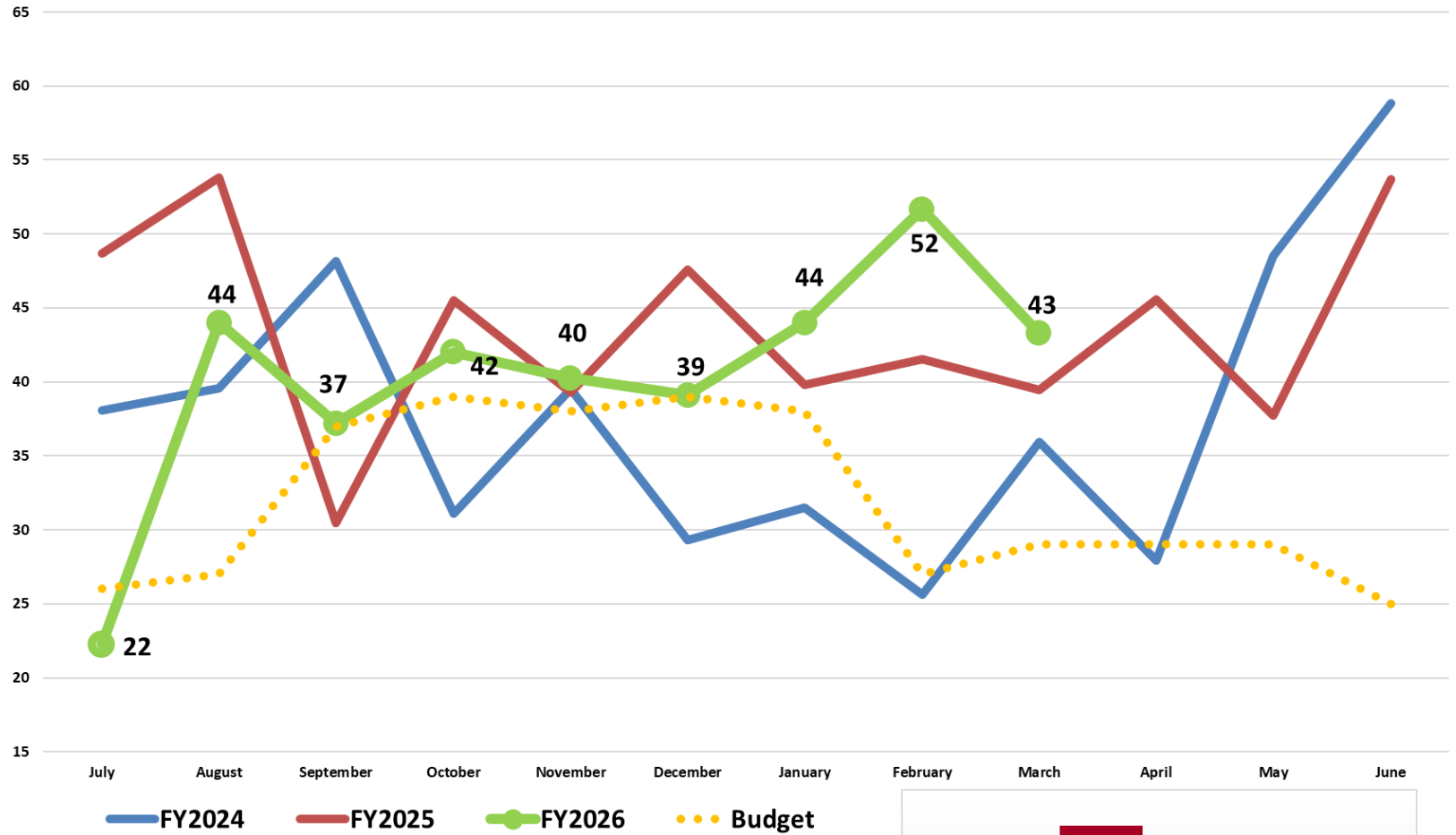
Robotic Surgery Minutes (IP Only)



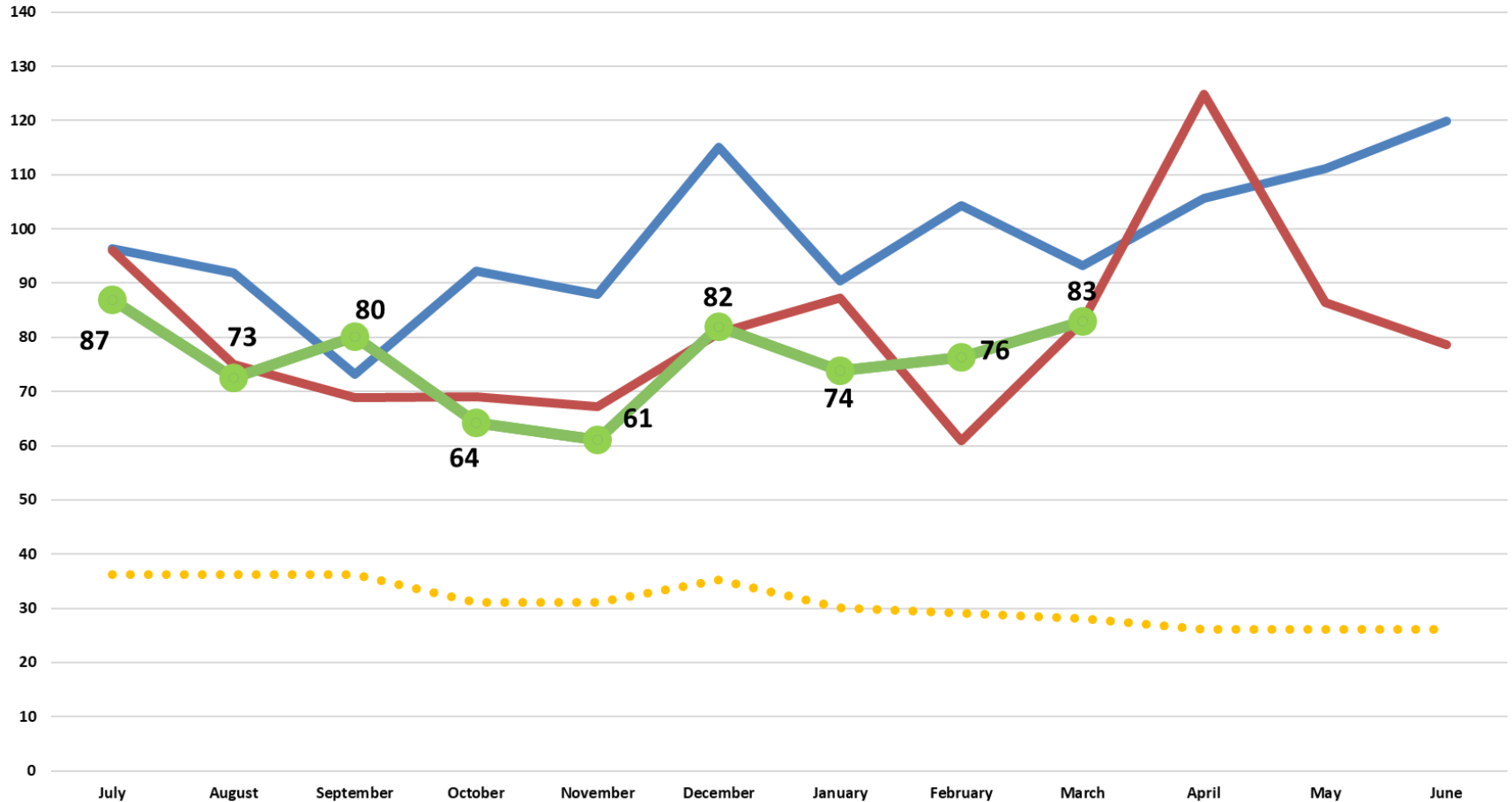
—●— FY2024
 —●— FY2025
 —●— FY2026
 ●●● Budget



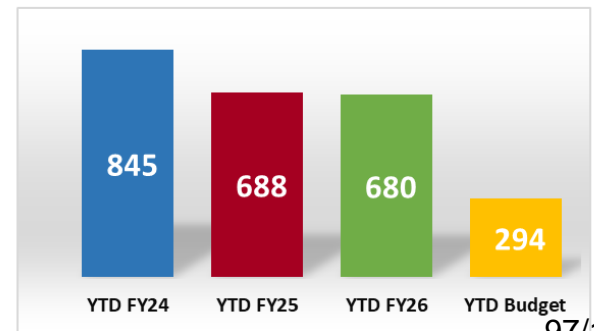
Robotic Surgery Minutes (OP Only)



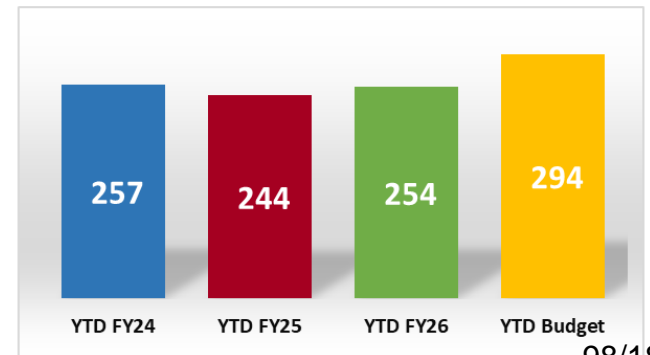
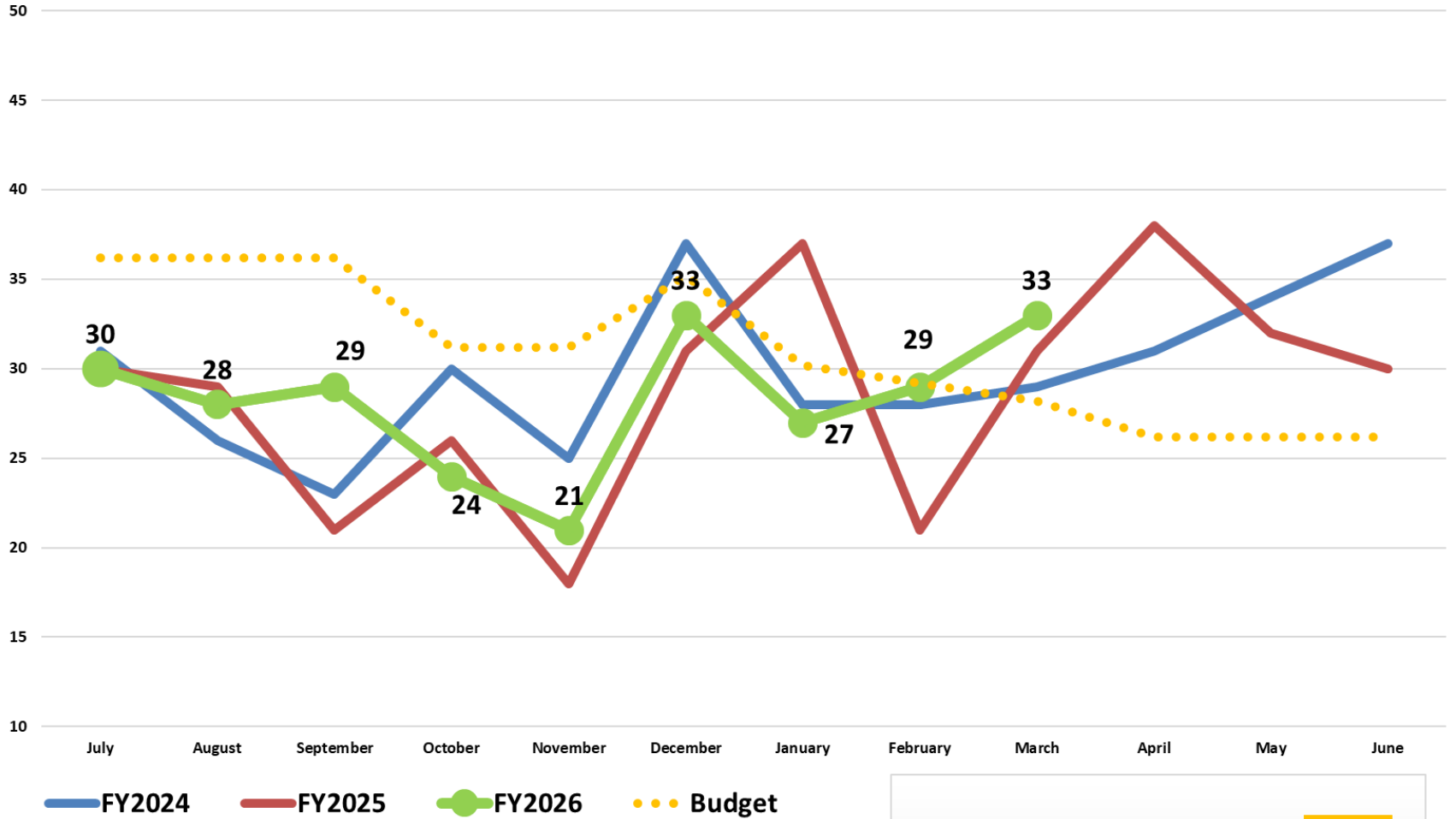
Cardiac Surgery - 100 Min Units



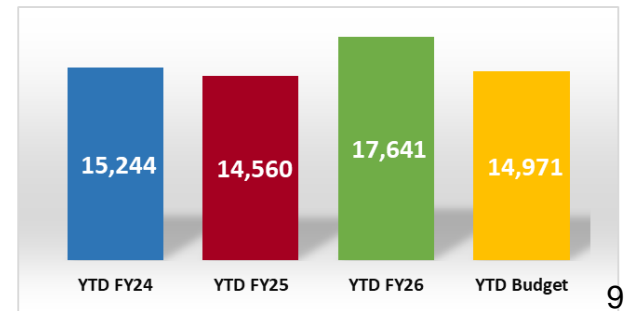
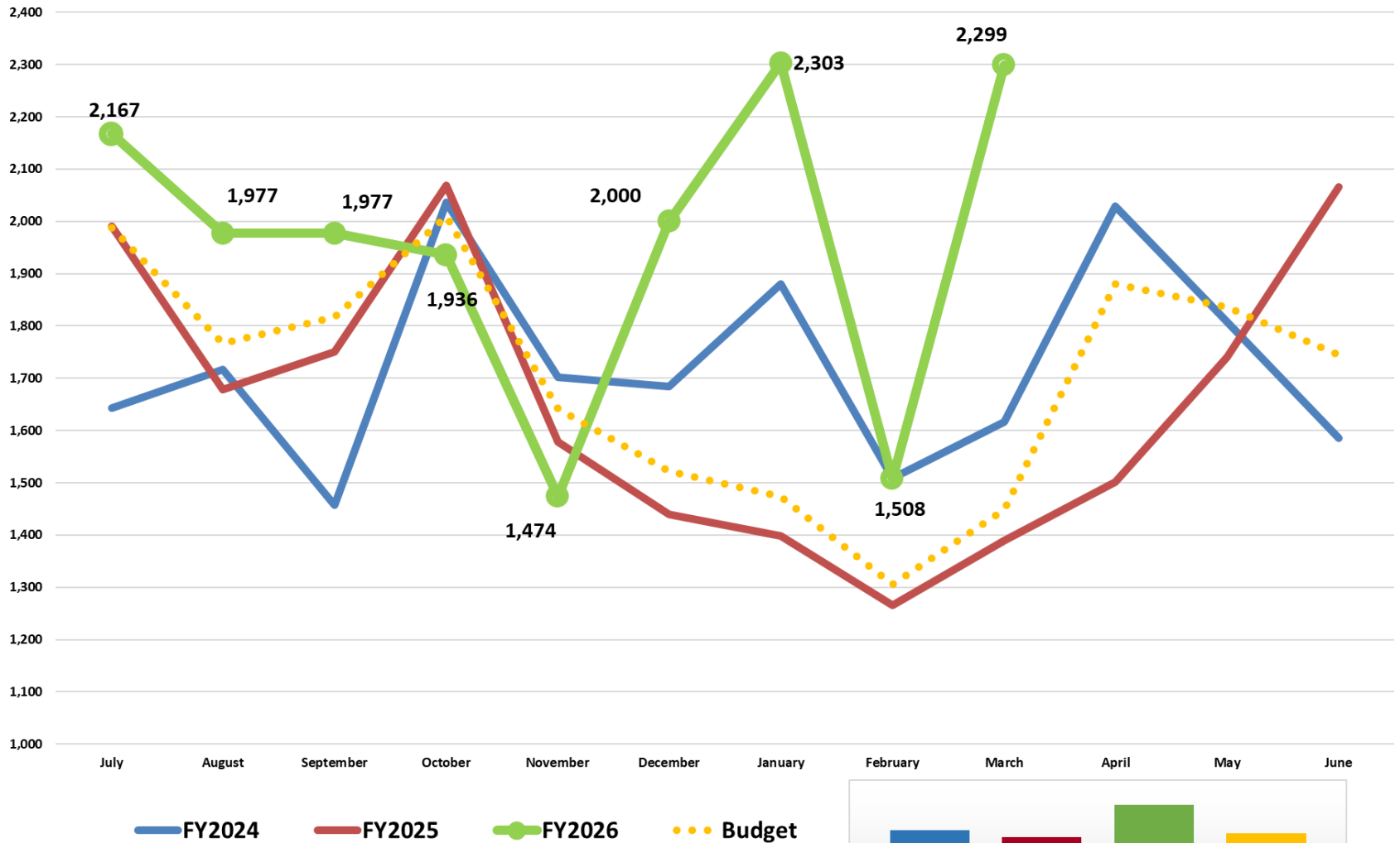
—● FY2024
 —● FY2025
 —● FY2026
 ●●● Budget



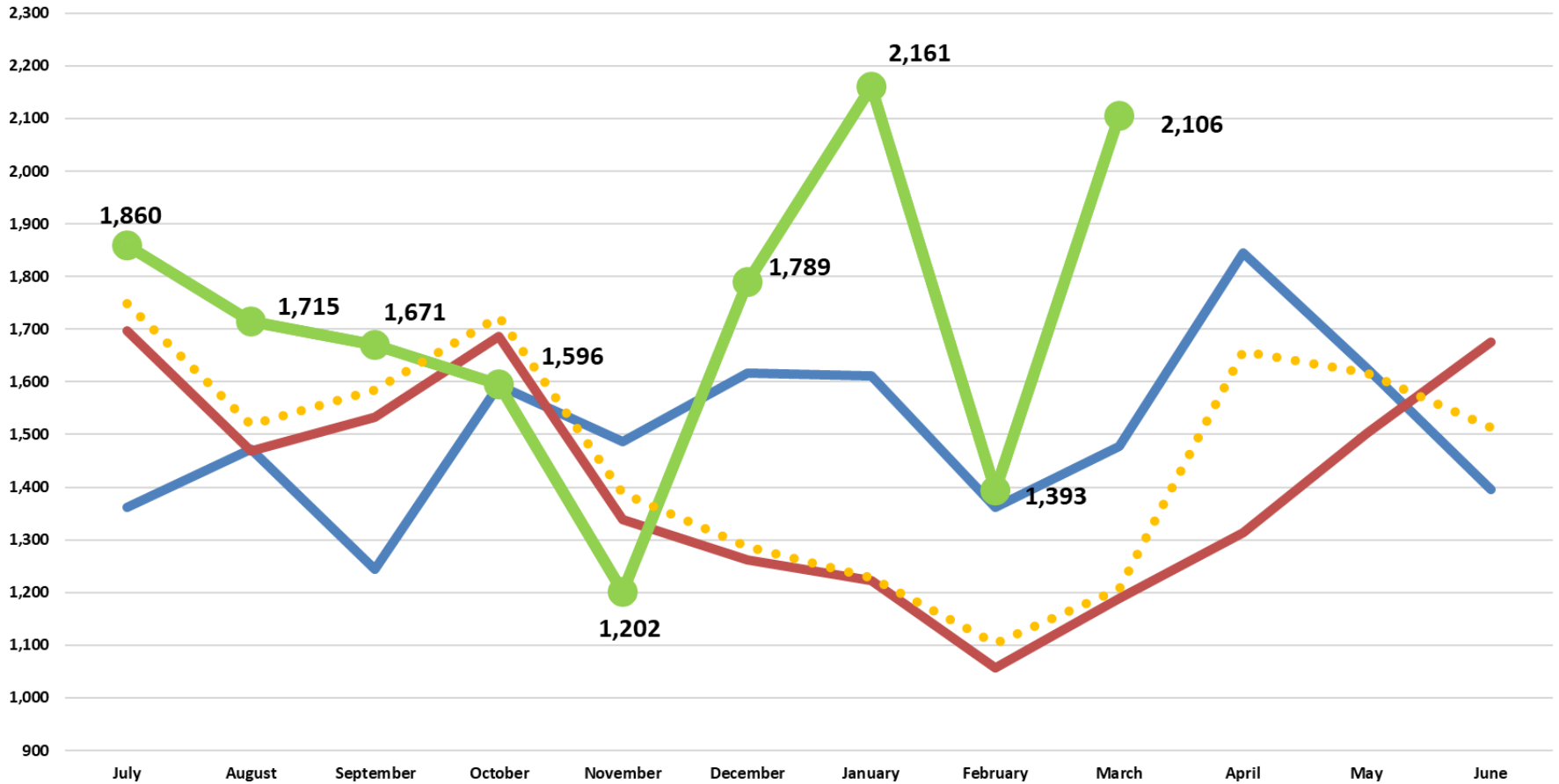
Cardiac Surgery Cases



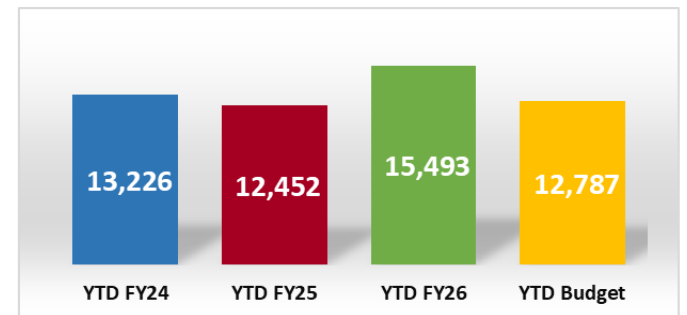
Rad Onc Treatments (Vis. & Hanf.)



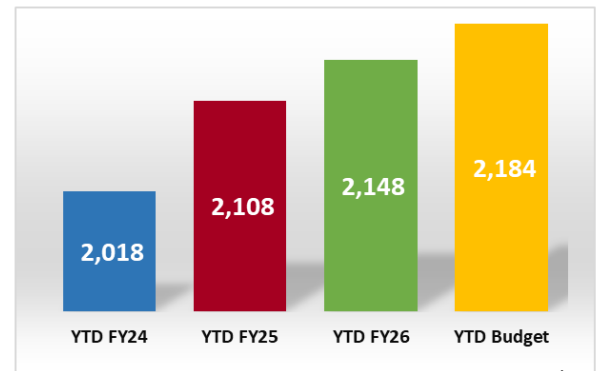
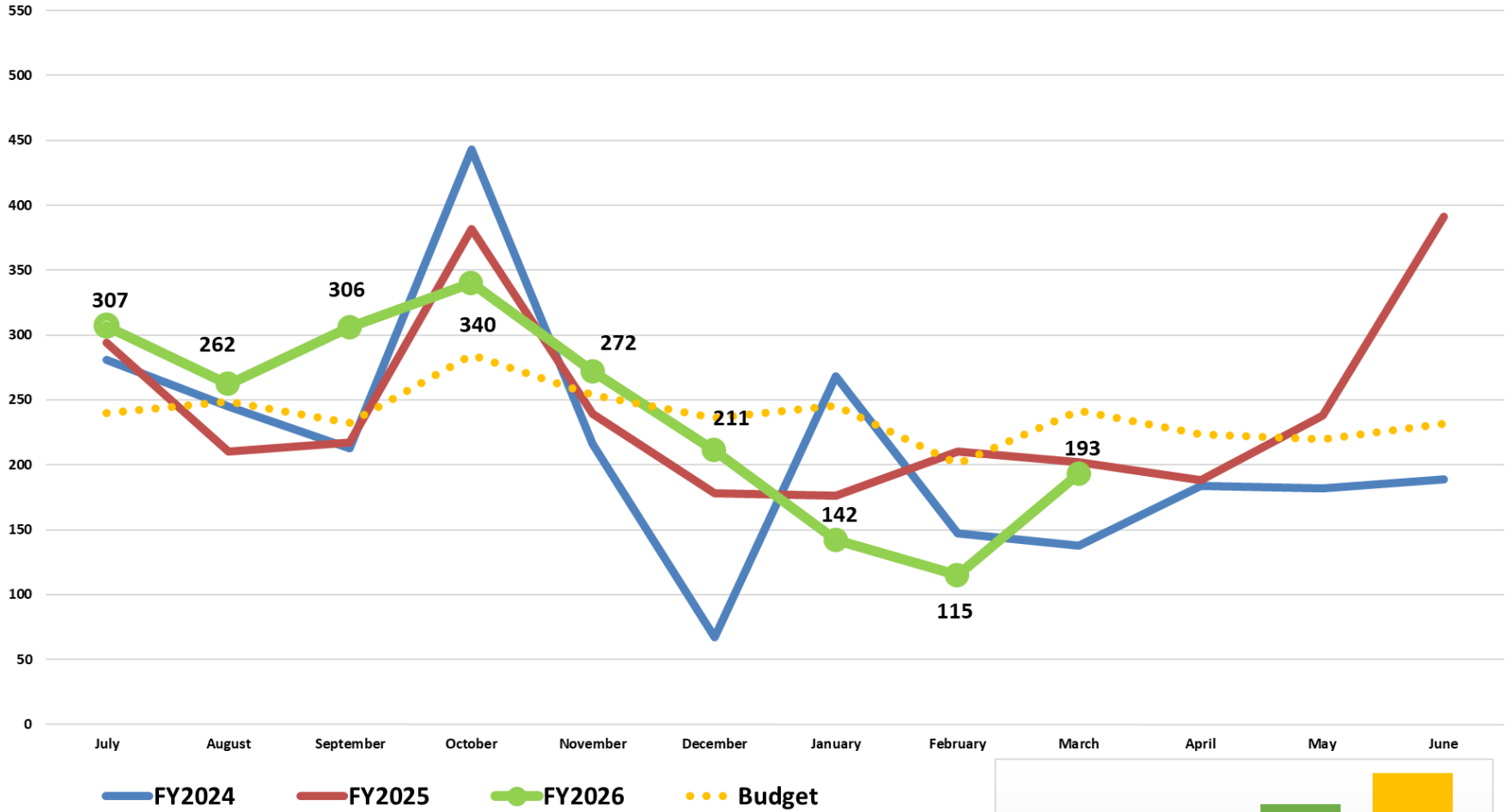
Rad Onc Visalia



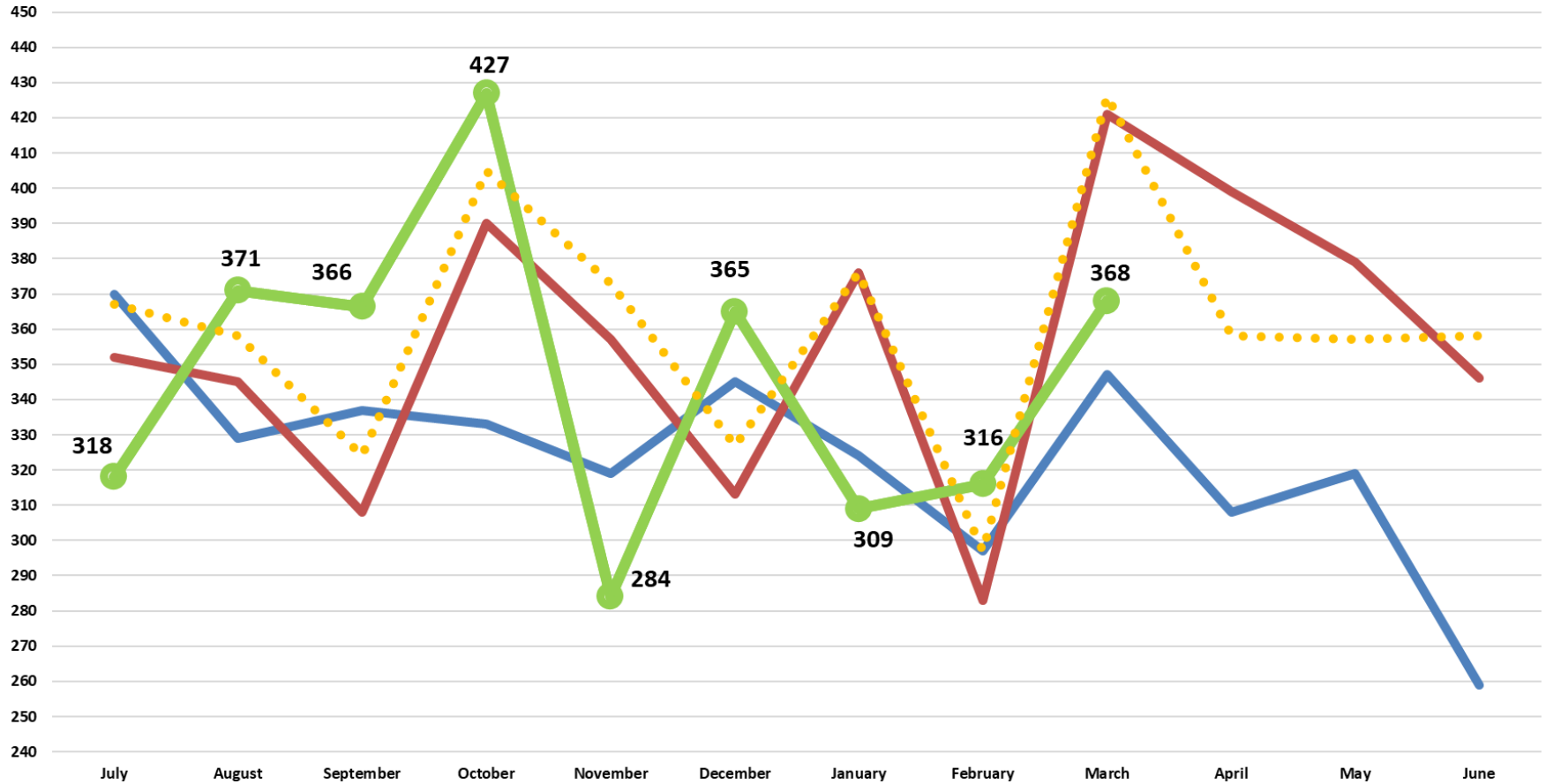
—●— FY2024
 —●— FY2025
 —●— FY2026
 ●●● Budget



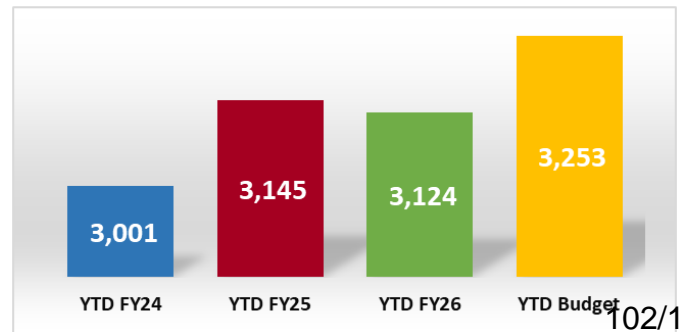
Rad Onc Hanford



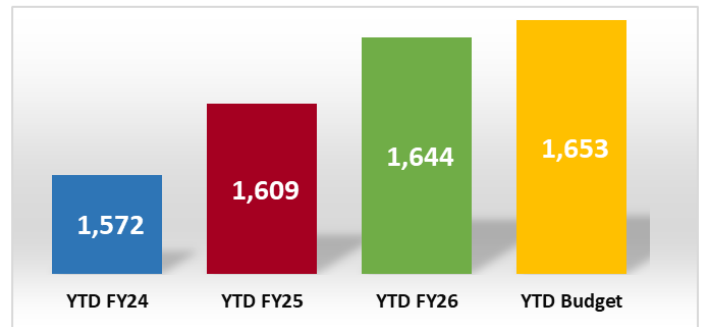
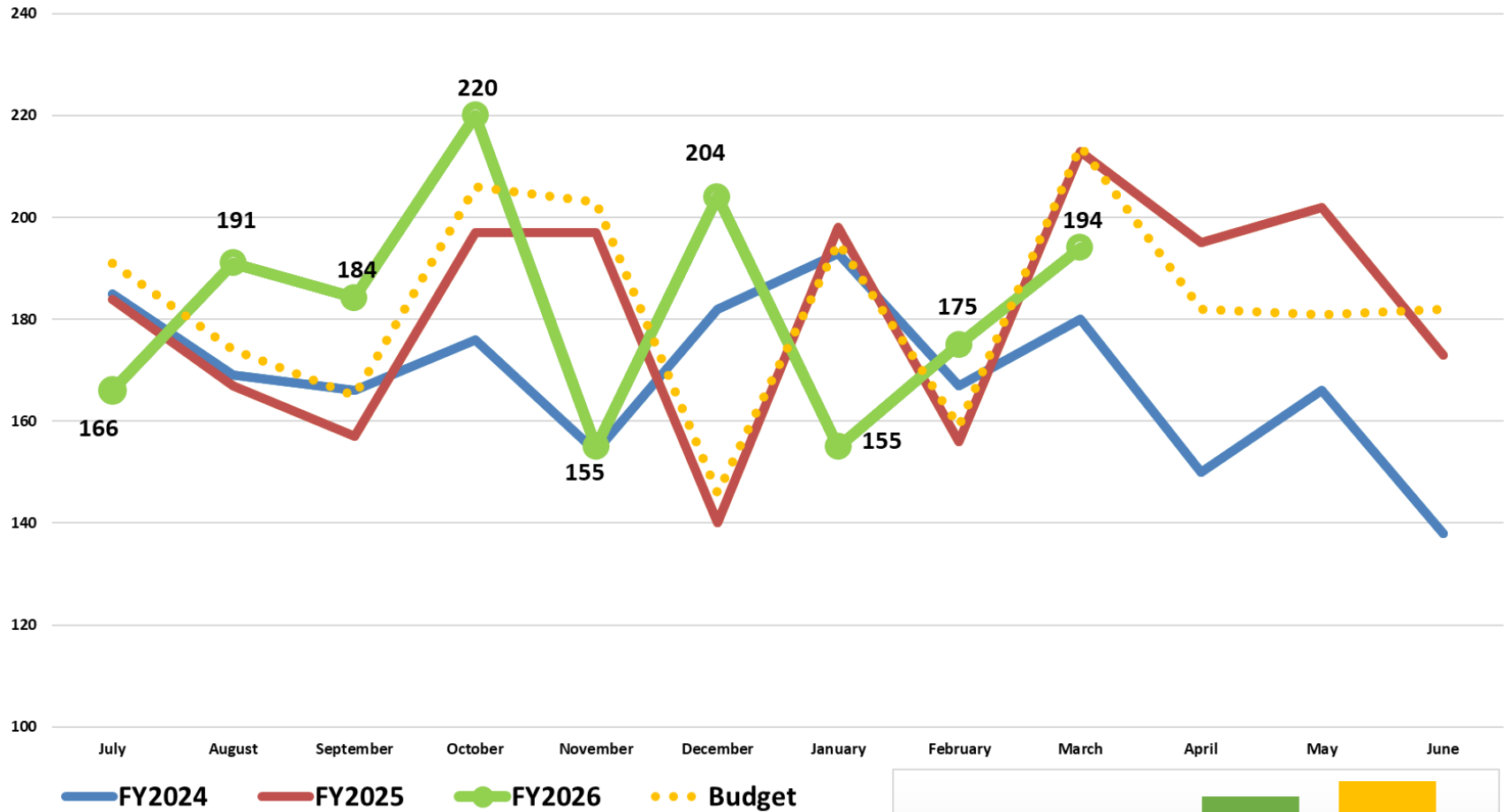
Cath Lab (IP & OP) – 100 Min Units



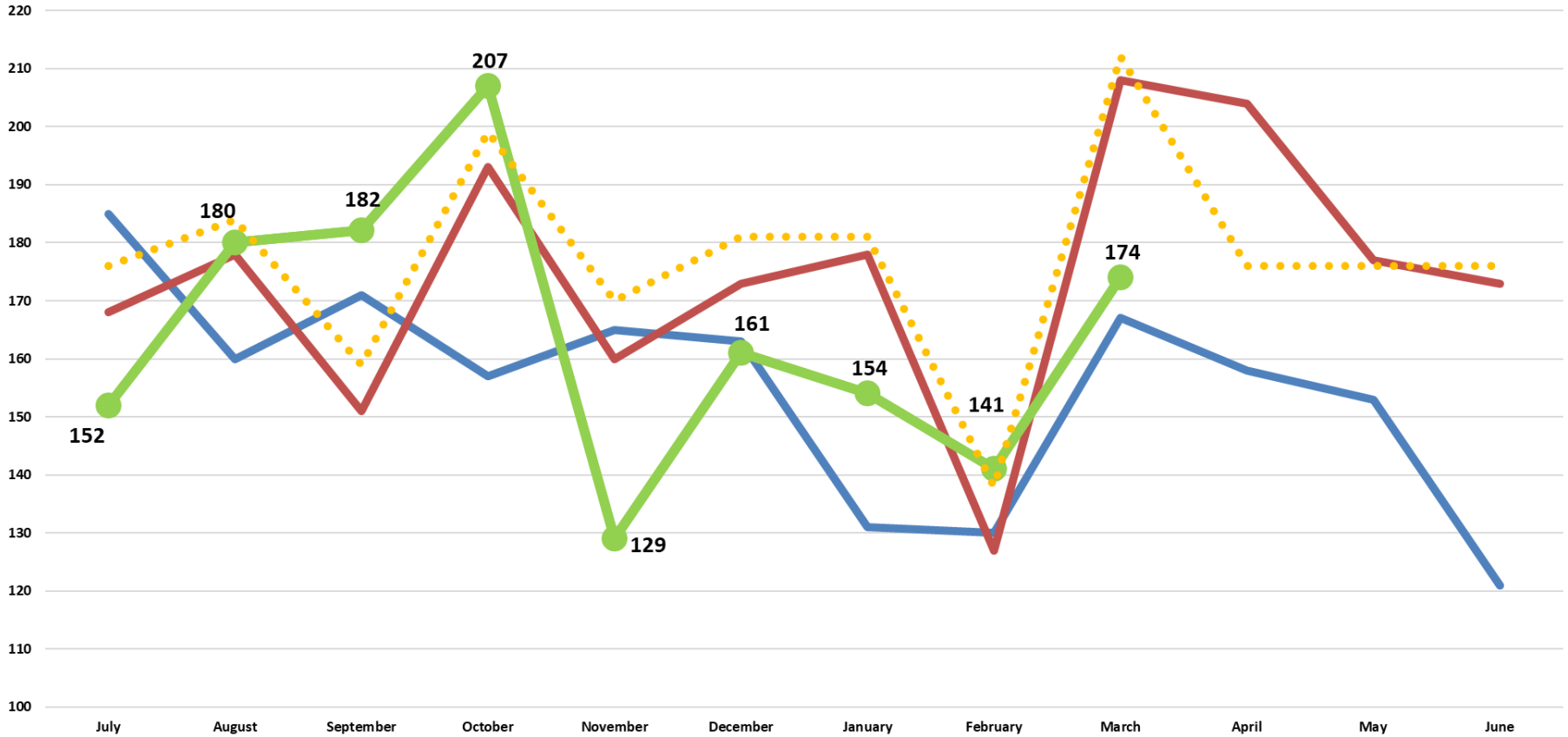
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 —●— FY2026
 ●●● Budget



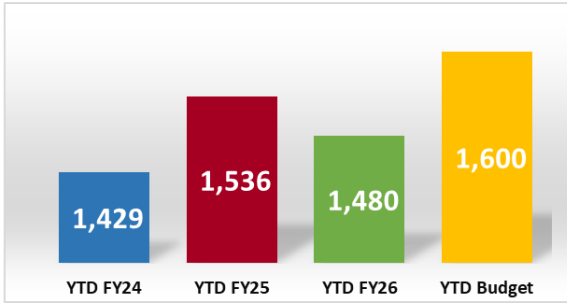
Cath Lab (IP Only) – 100 Min Units



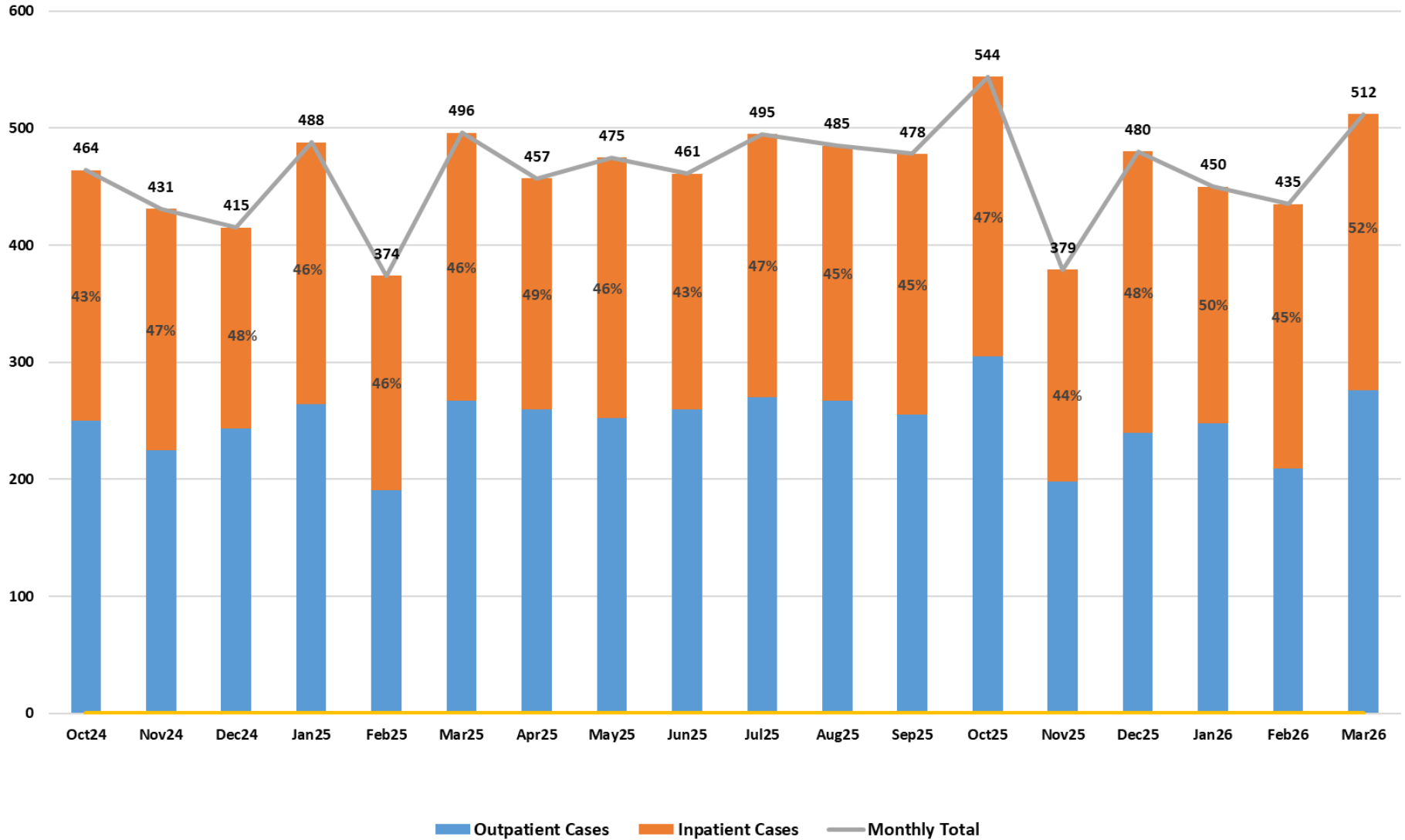
Cath Lab (OP Only) – 100 Min Units



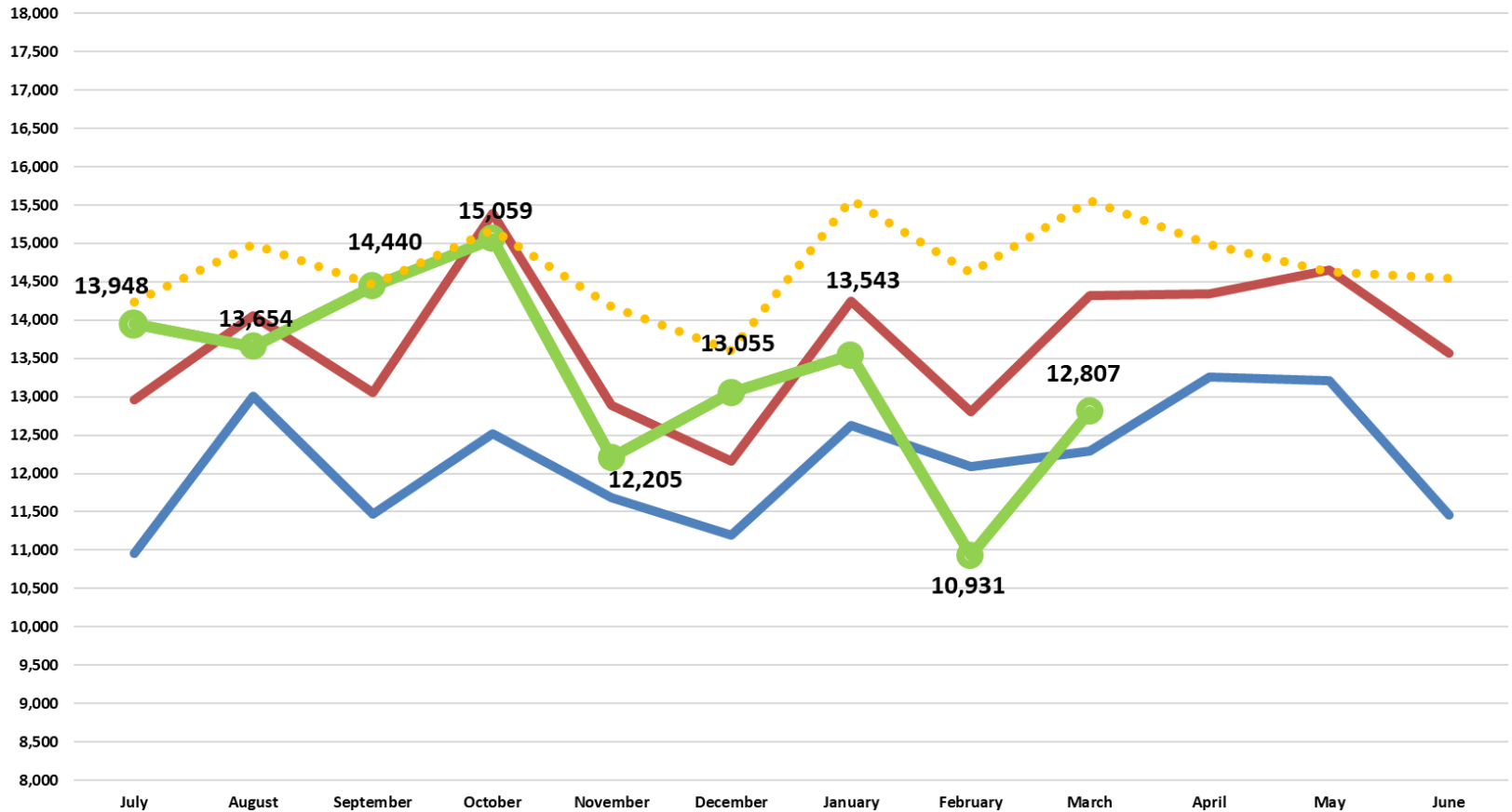
—●— FY2024
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 —●— FY2026
 ●●● Budget



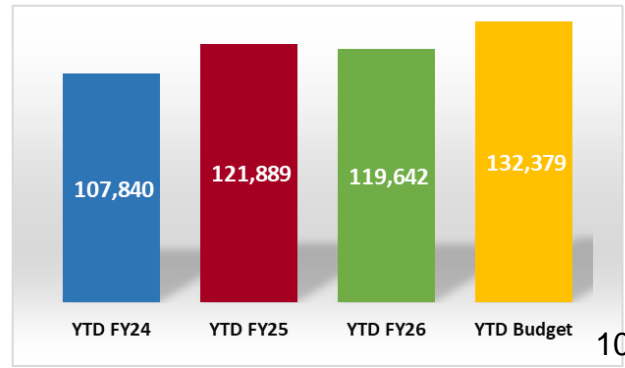
Cath Lab Patients (IP & OP)



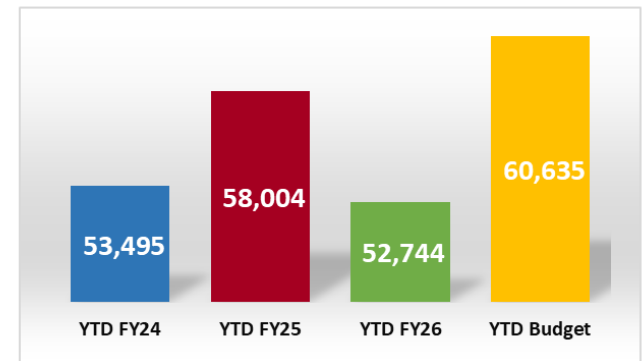
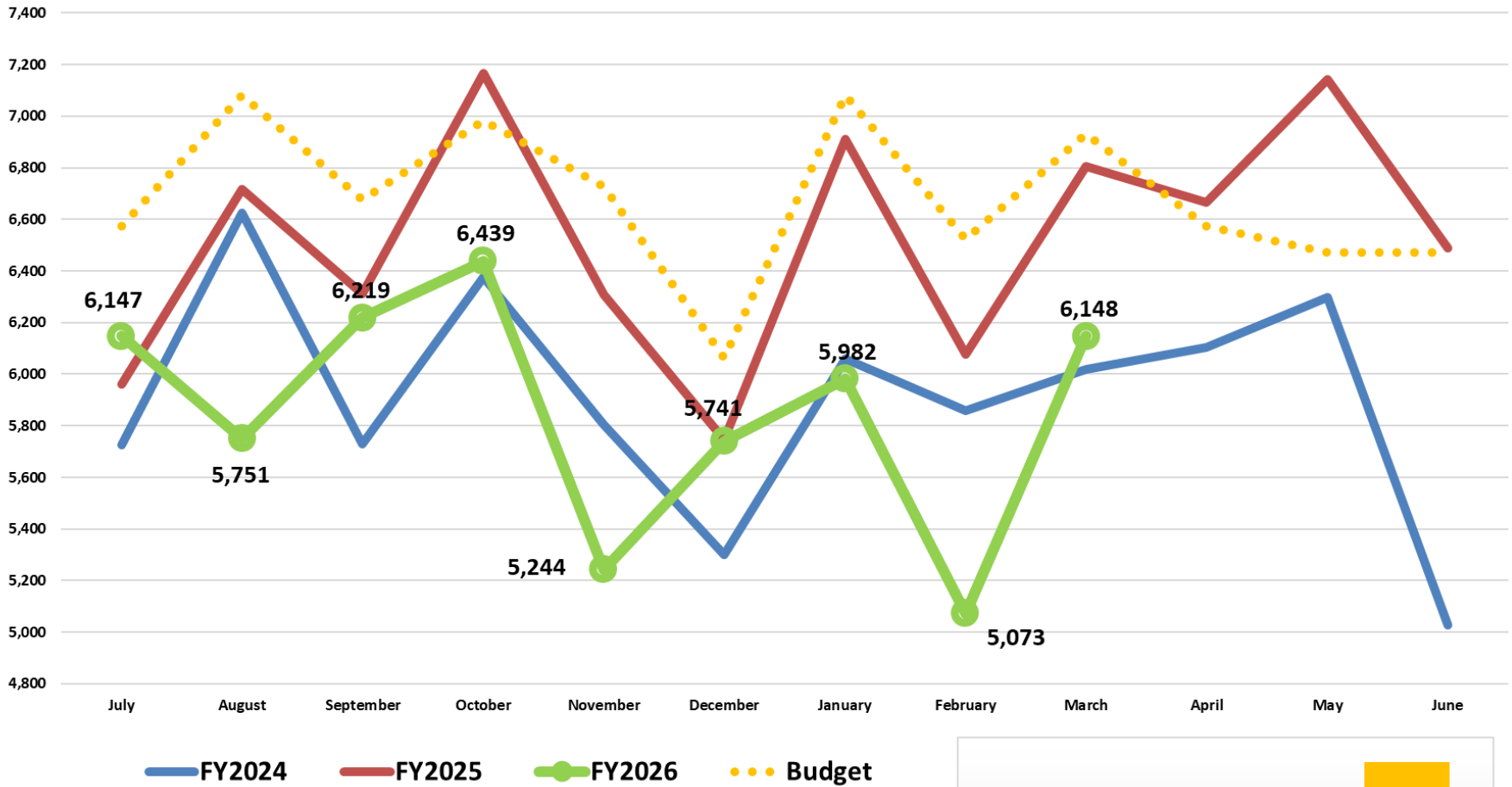
Rural Health Clinics Registrations



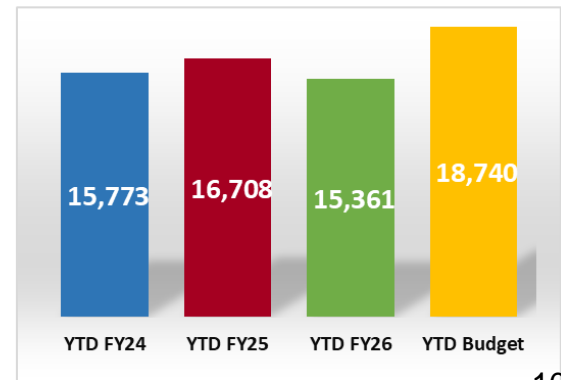
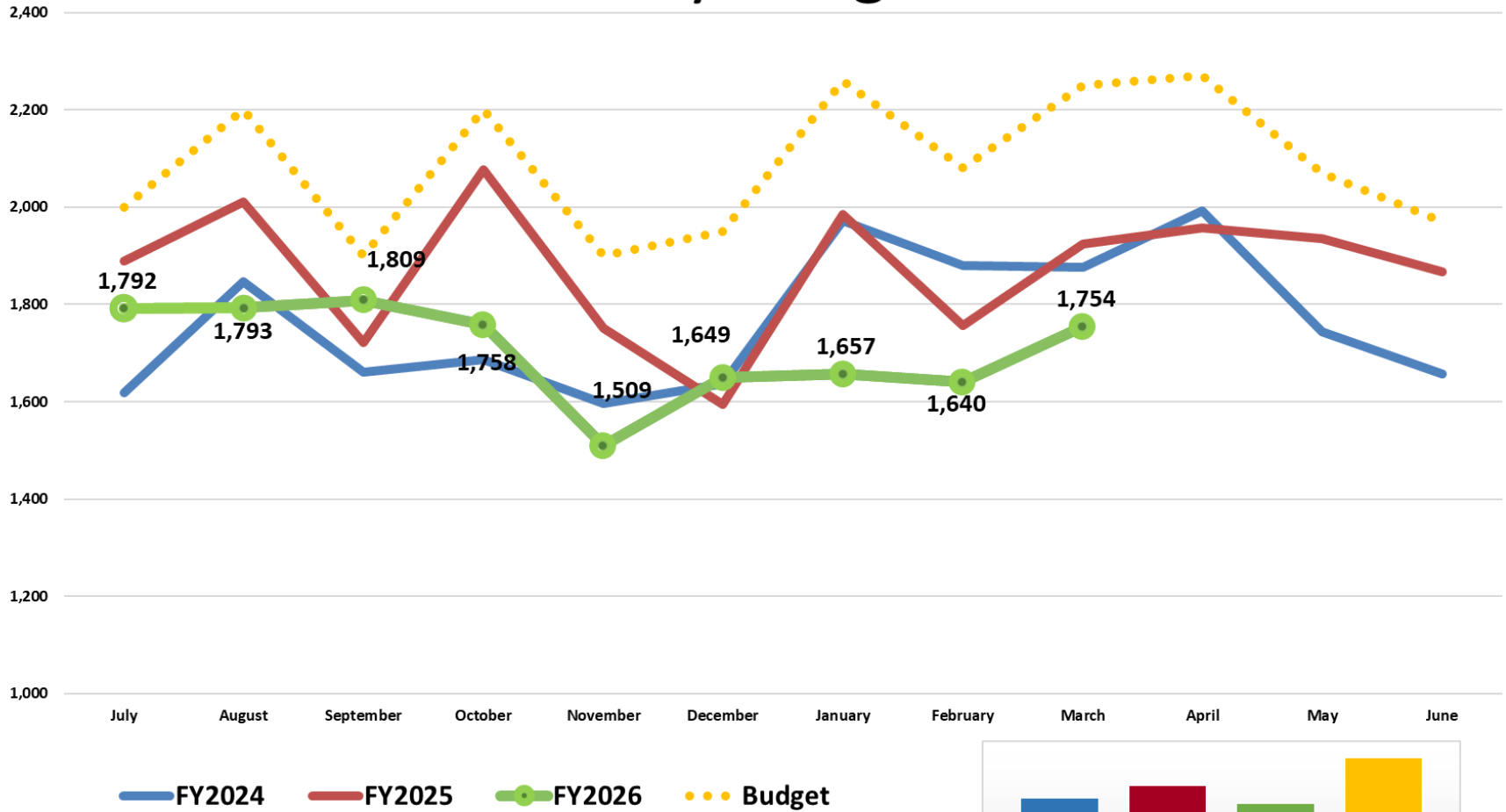
—●— FY2024
 —●— FY2025
 —●— FY2026
 - - - ● - - - Budget



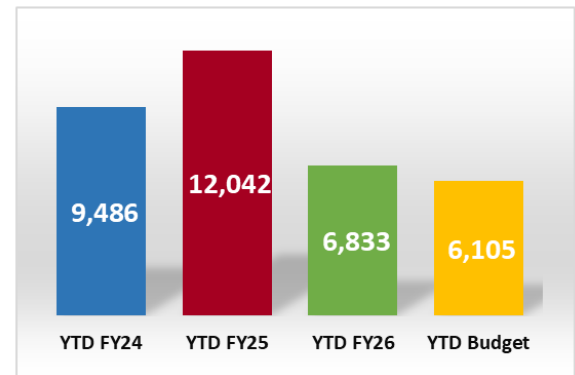
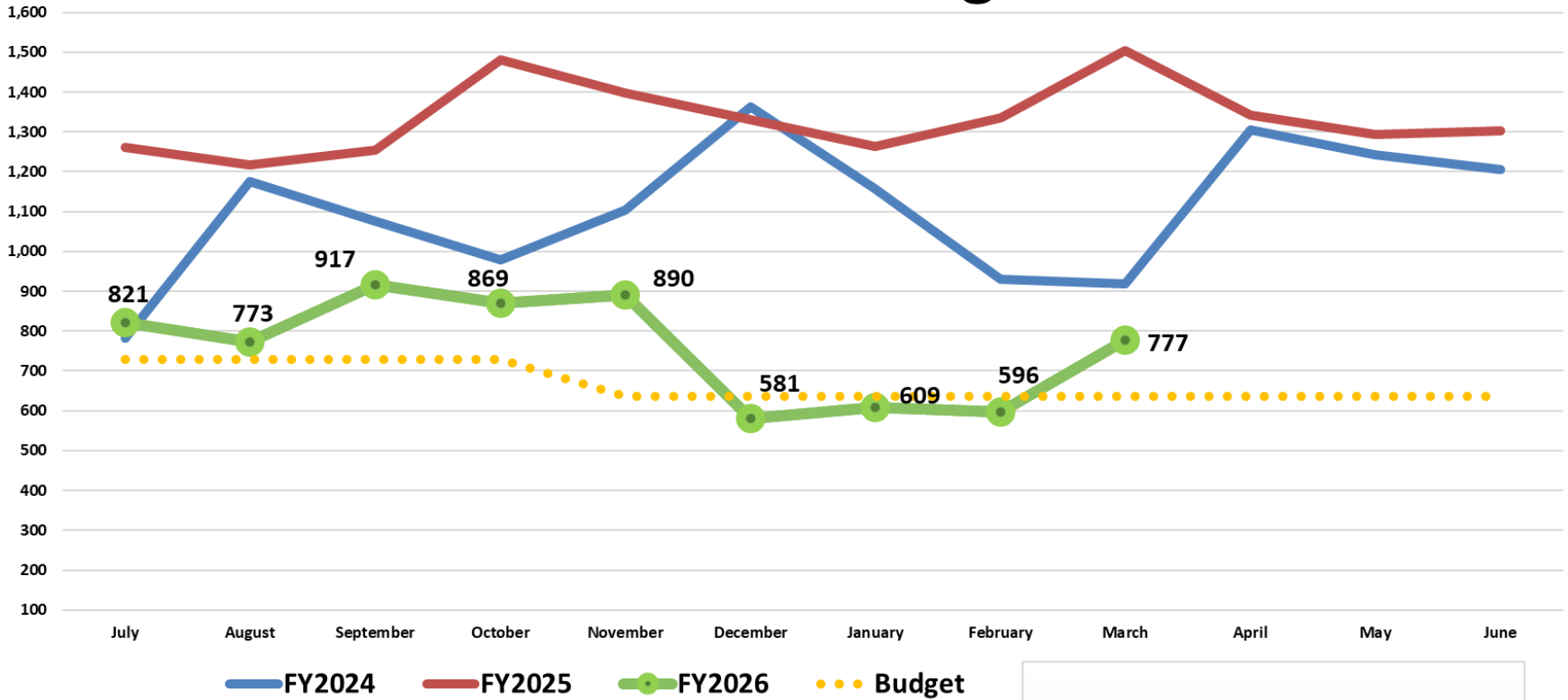
RHC Exeter - Registrations



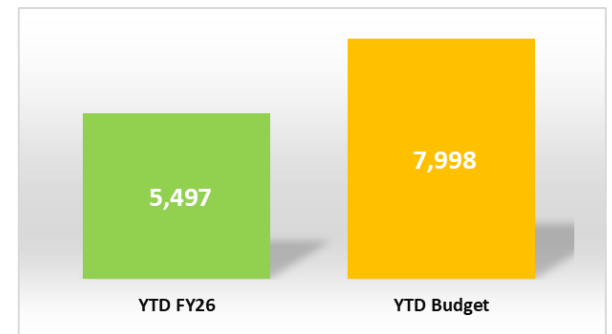
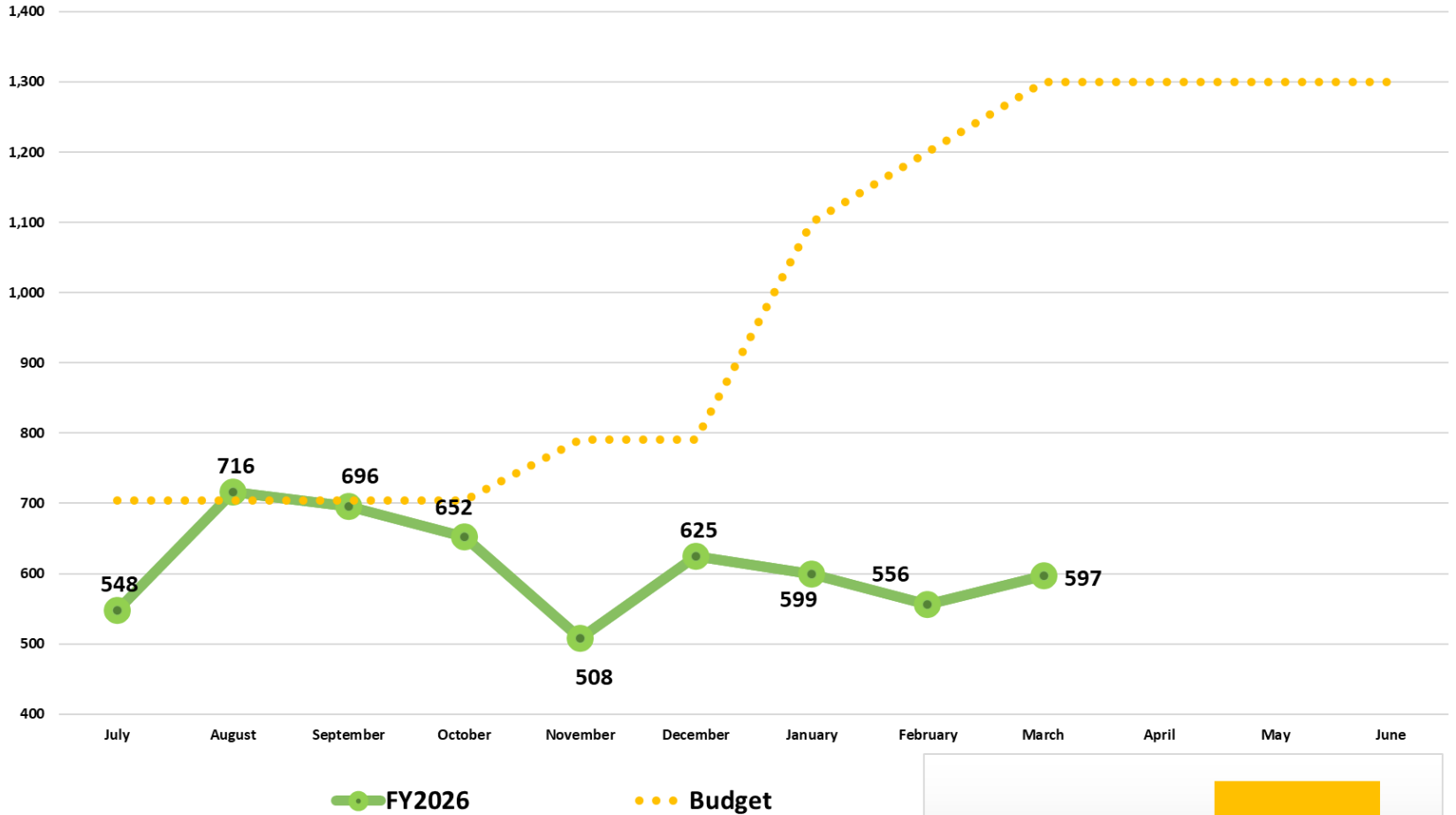
RHC Lindsay - Registrations



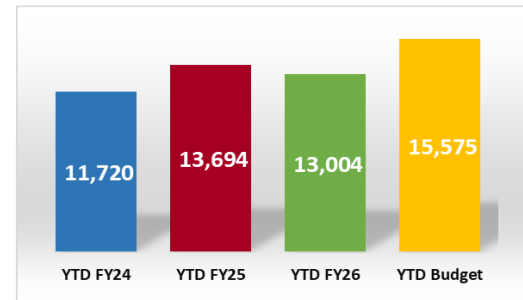
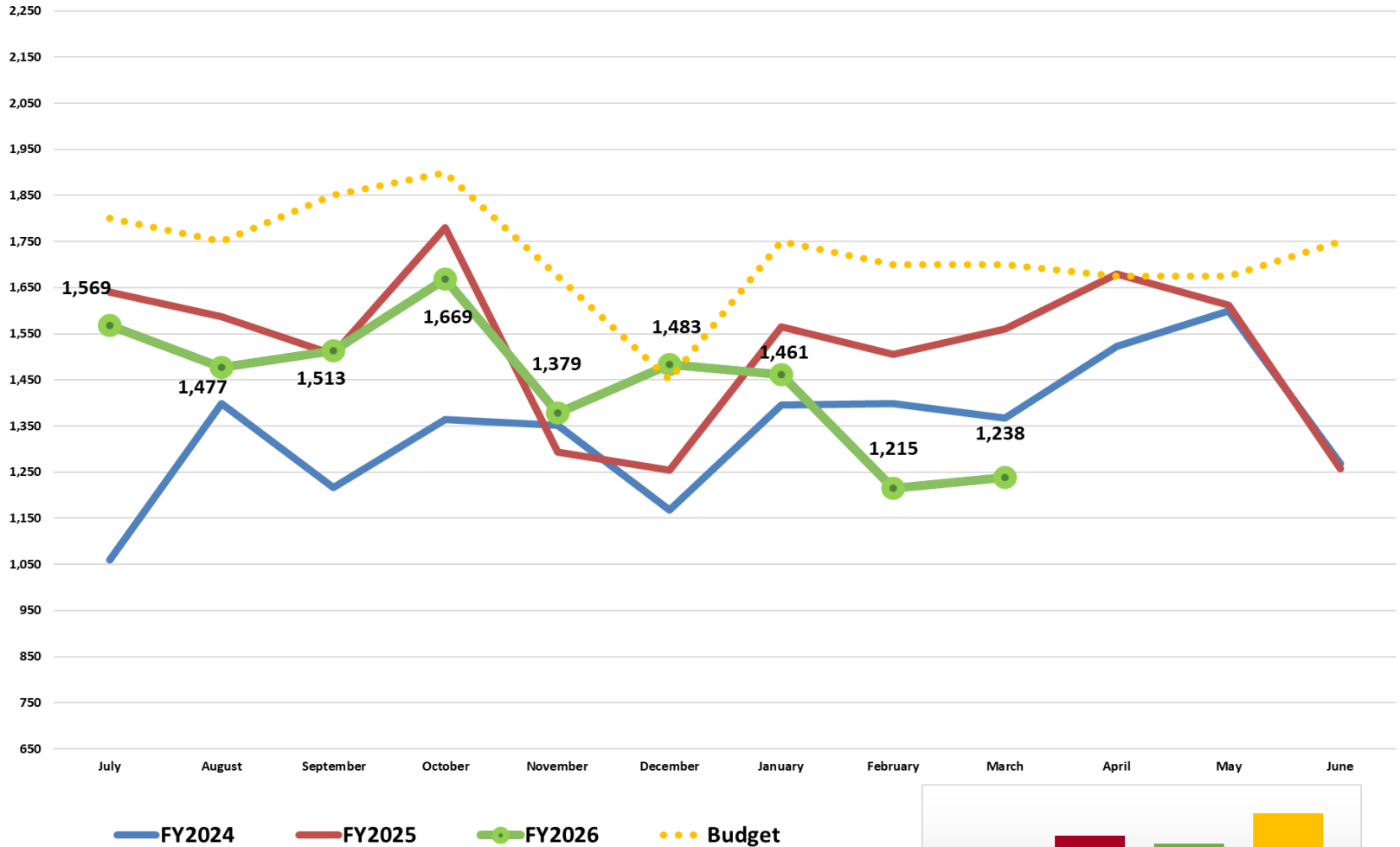
RHC Woodlake - Registrations



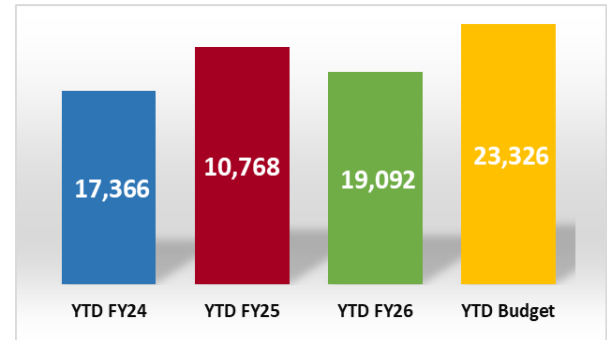
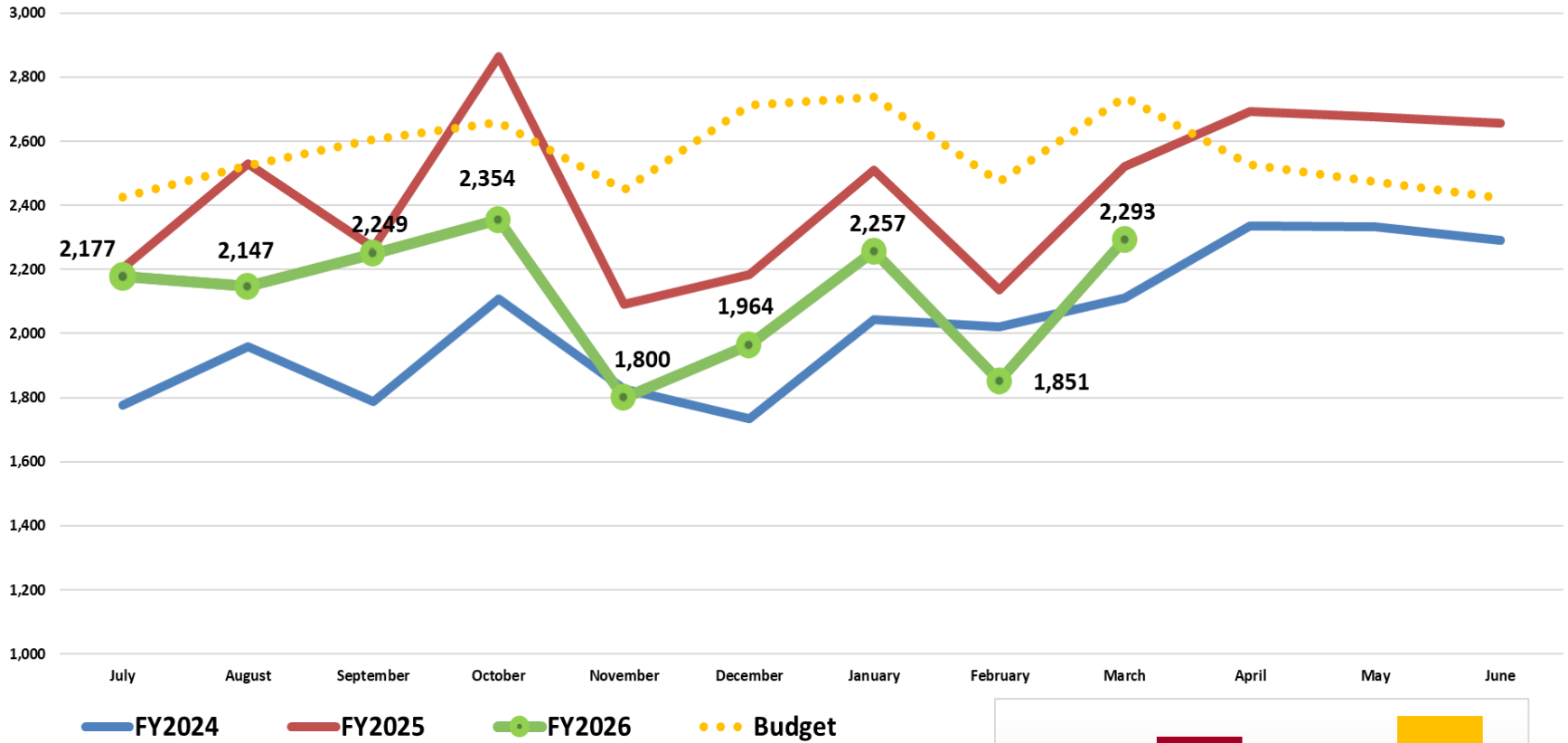
RHC Woodlake Valencia - Registrations



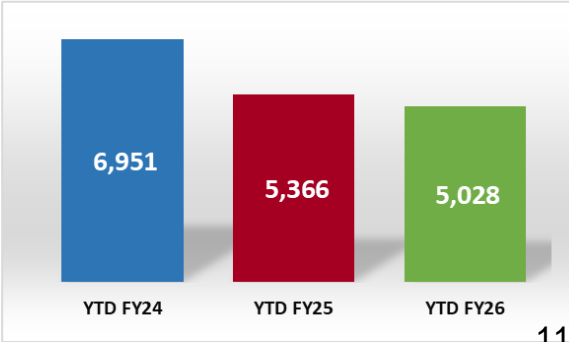
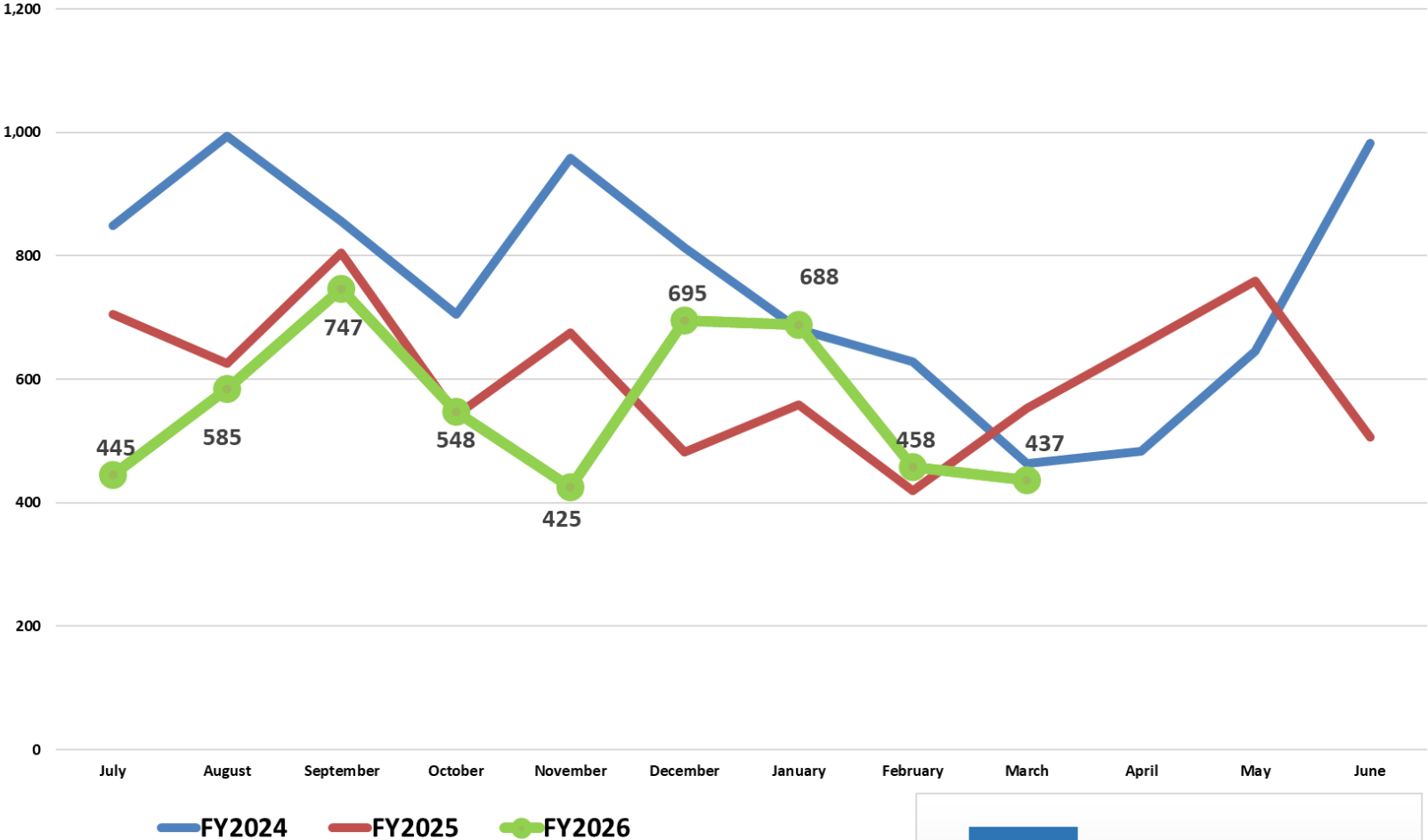
RHC Dinuba - Registrations



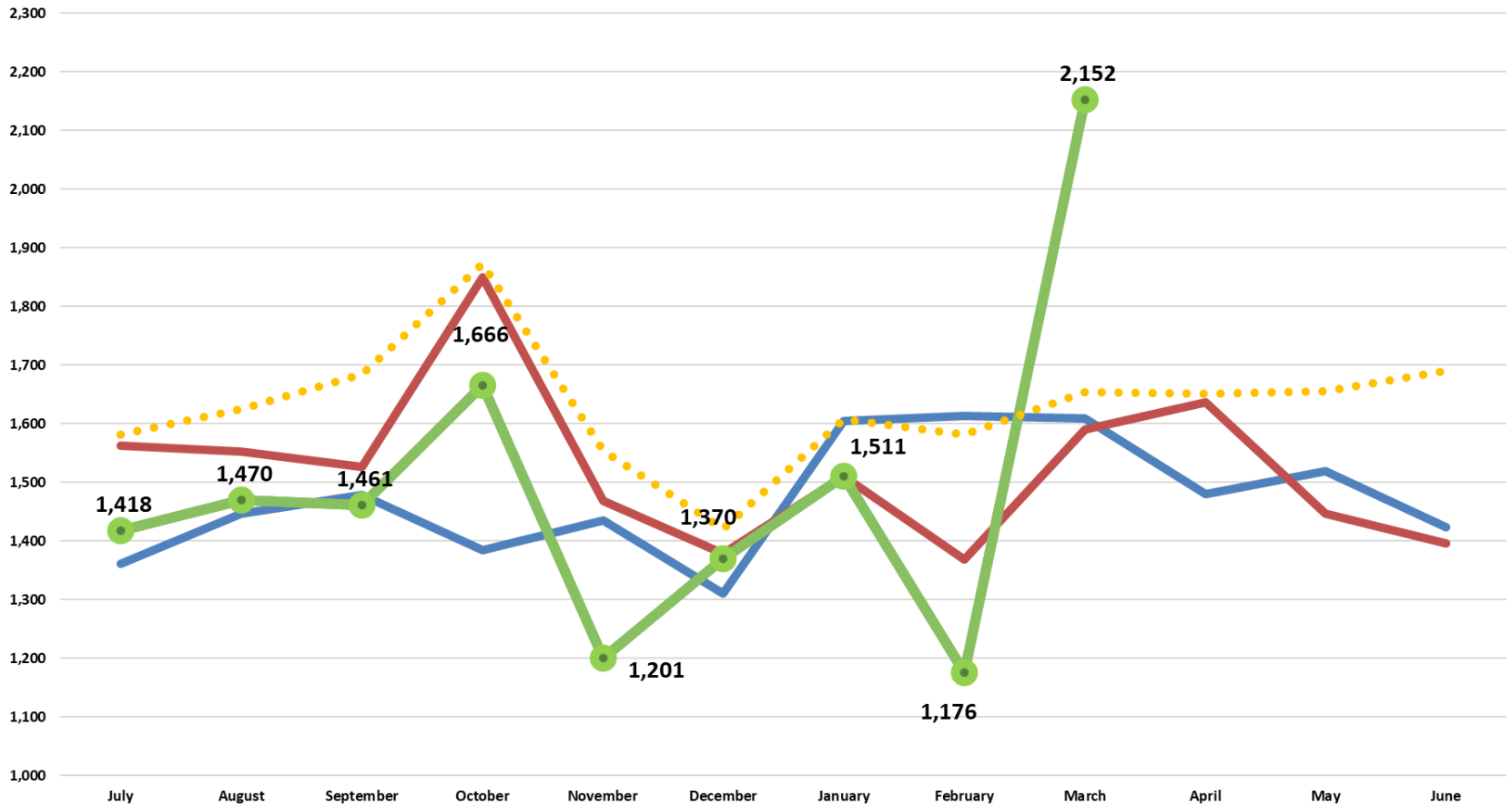
RHC Tulare - Registrations



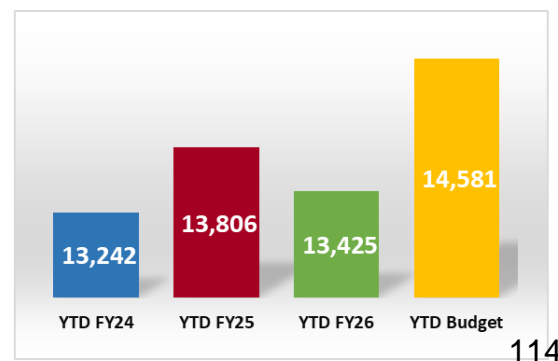
Neurosurgery Clinic - wRVU's



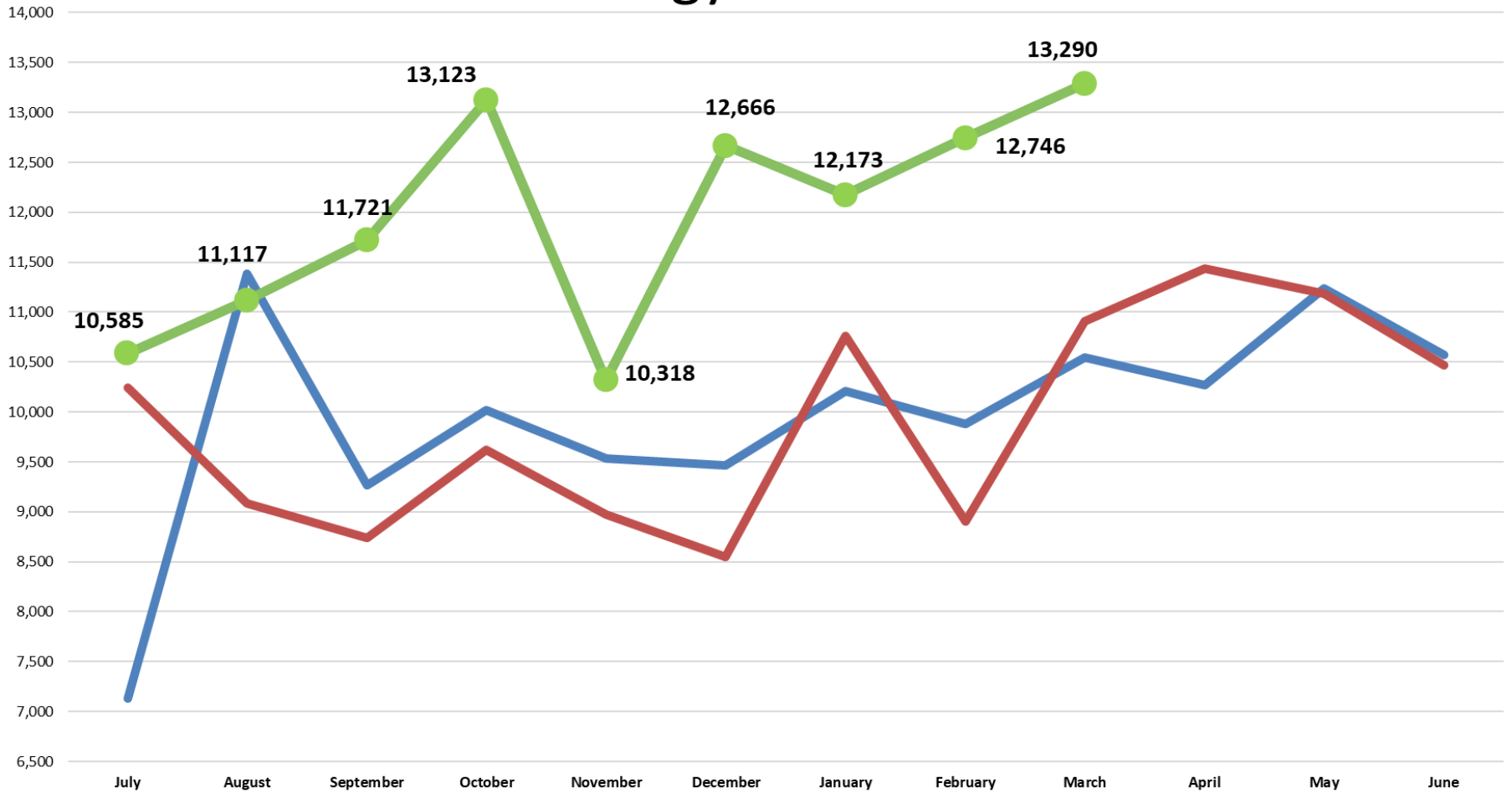
KH Cardiology Center Registrations



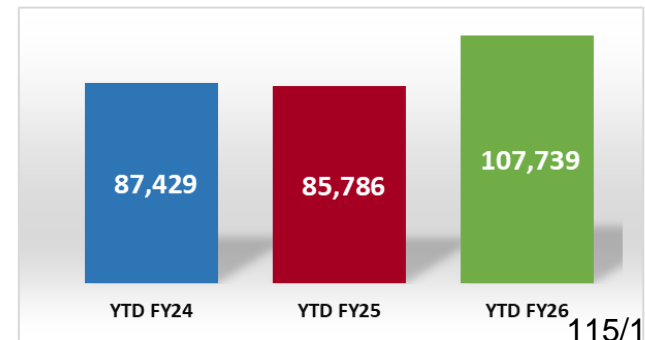
—●— FY2024
 —●— FY2025
 —●— FY2026
 ●●● Budget



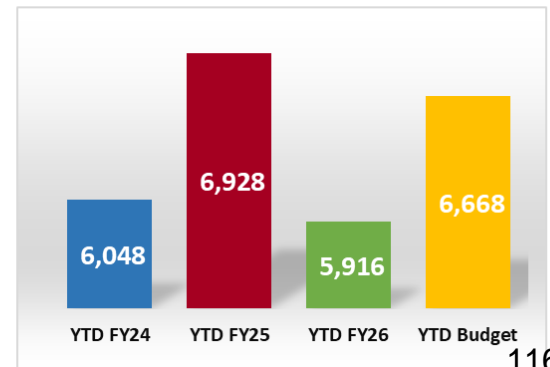
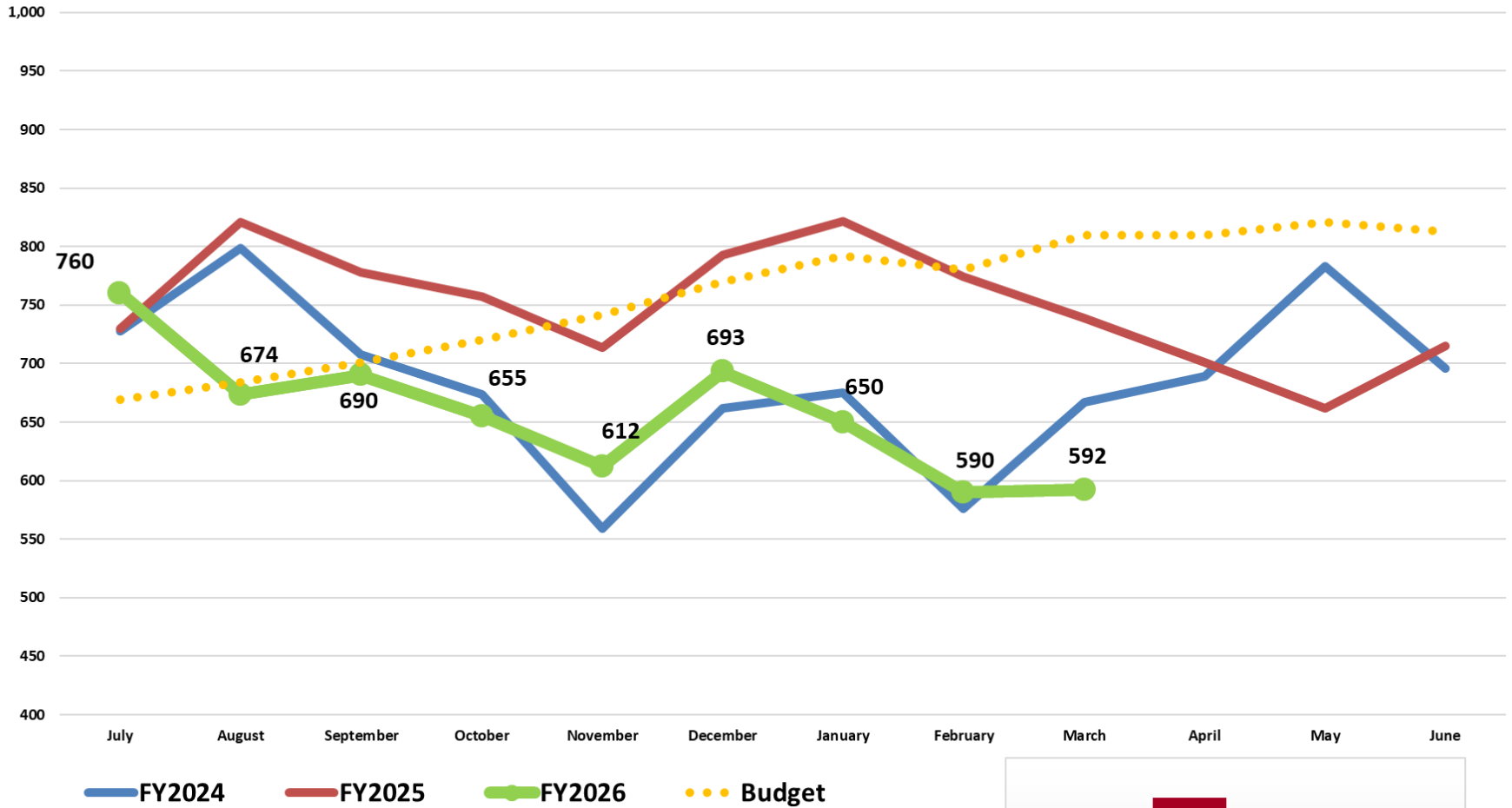
KH Cardiology Center - wRVU's



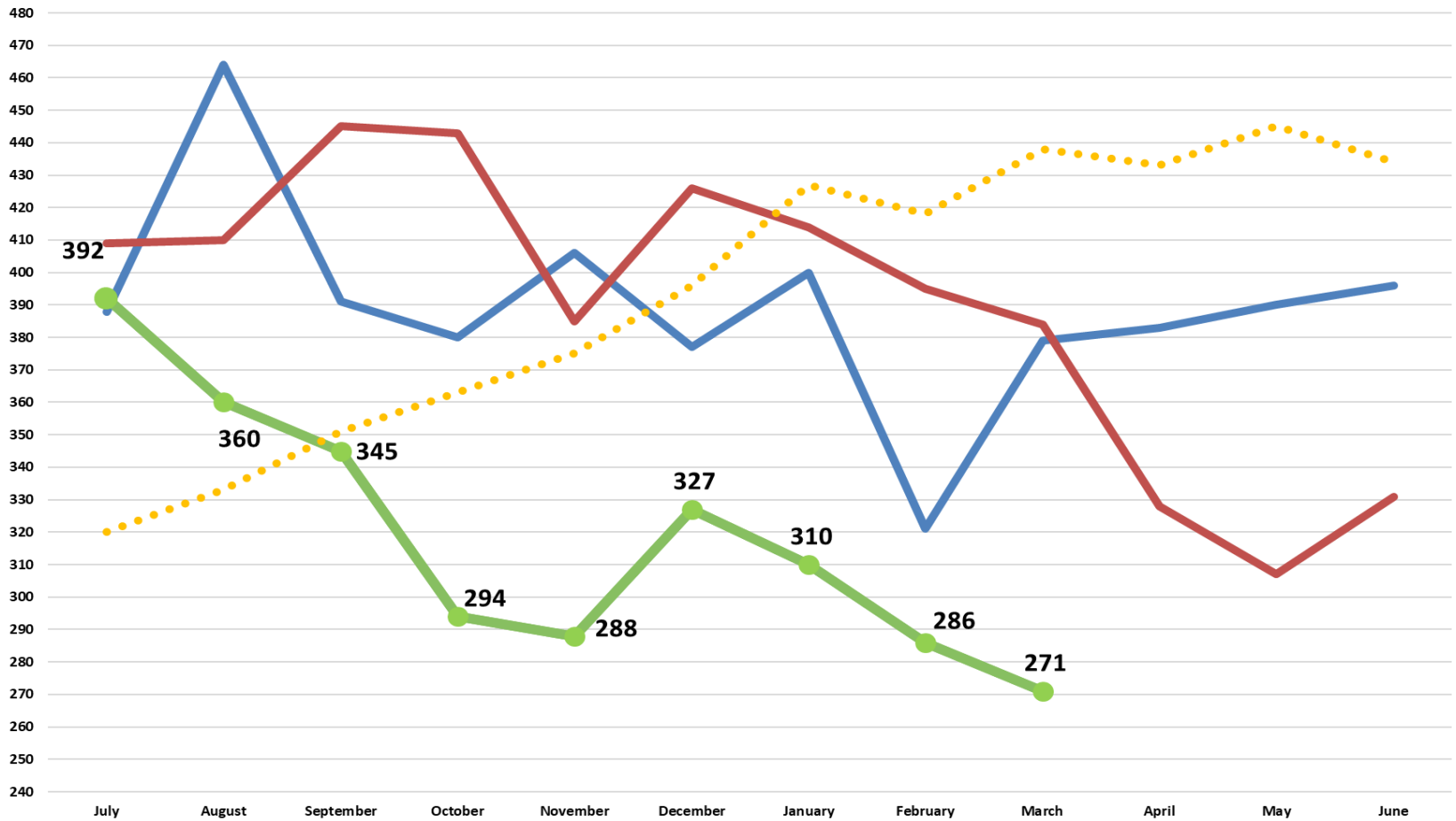
—● FY2024
 —● FY2025
 —● FY2026



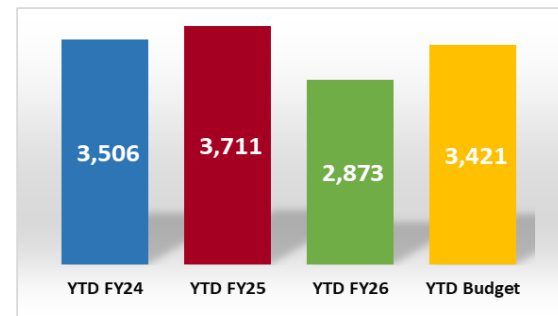
Labor Triage Registrations



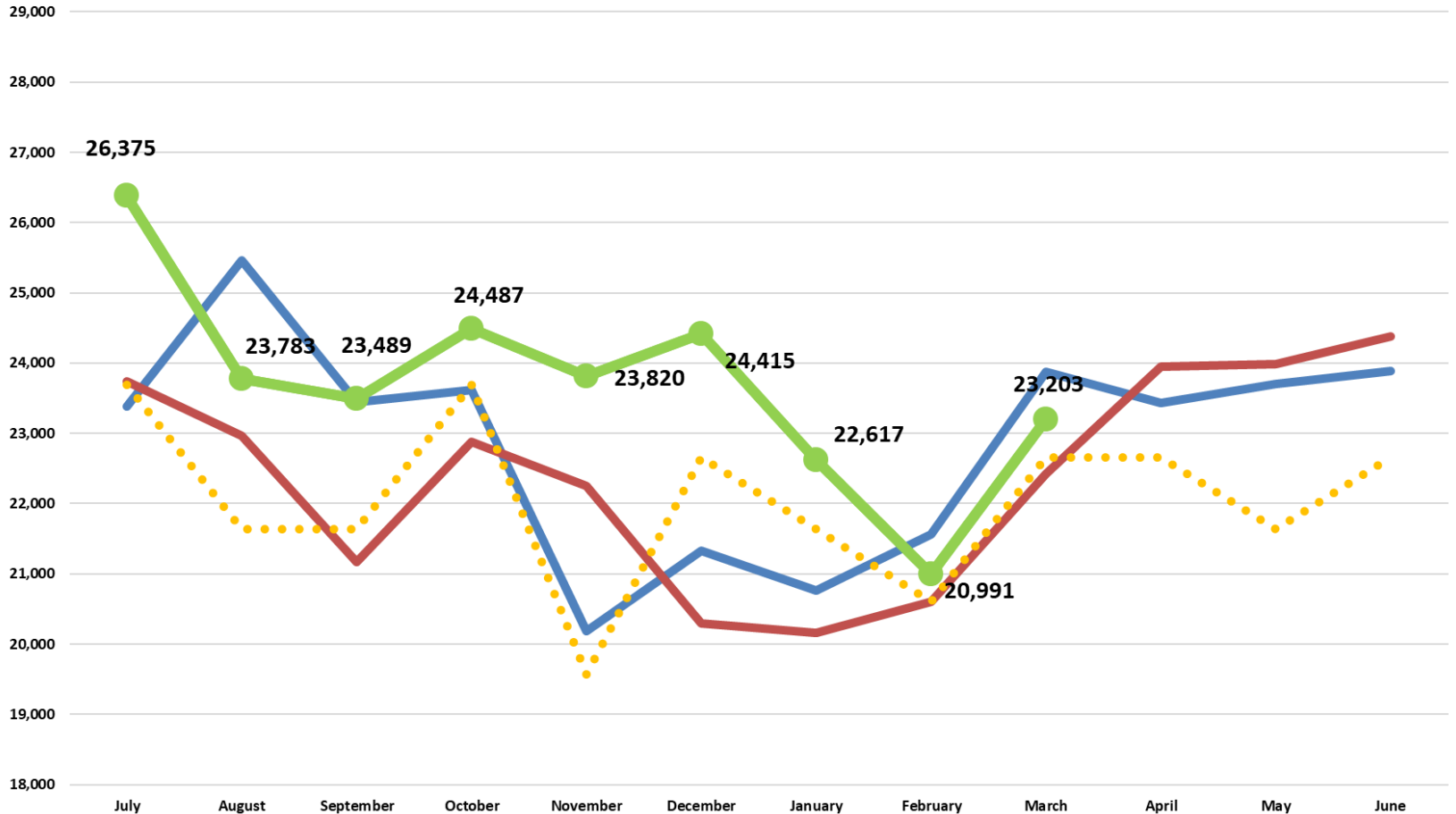
Deliveries



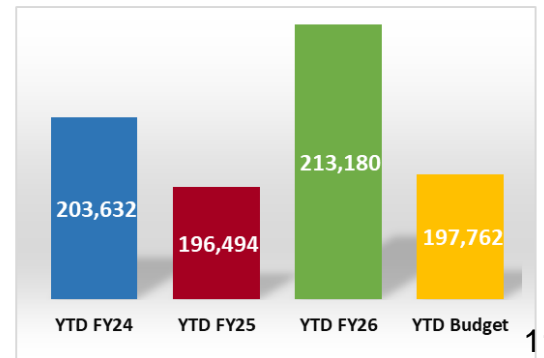
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 ●●● Budget



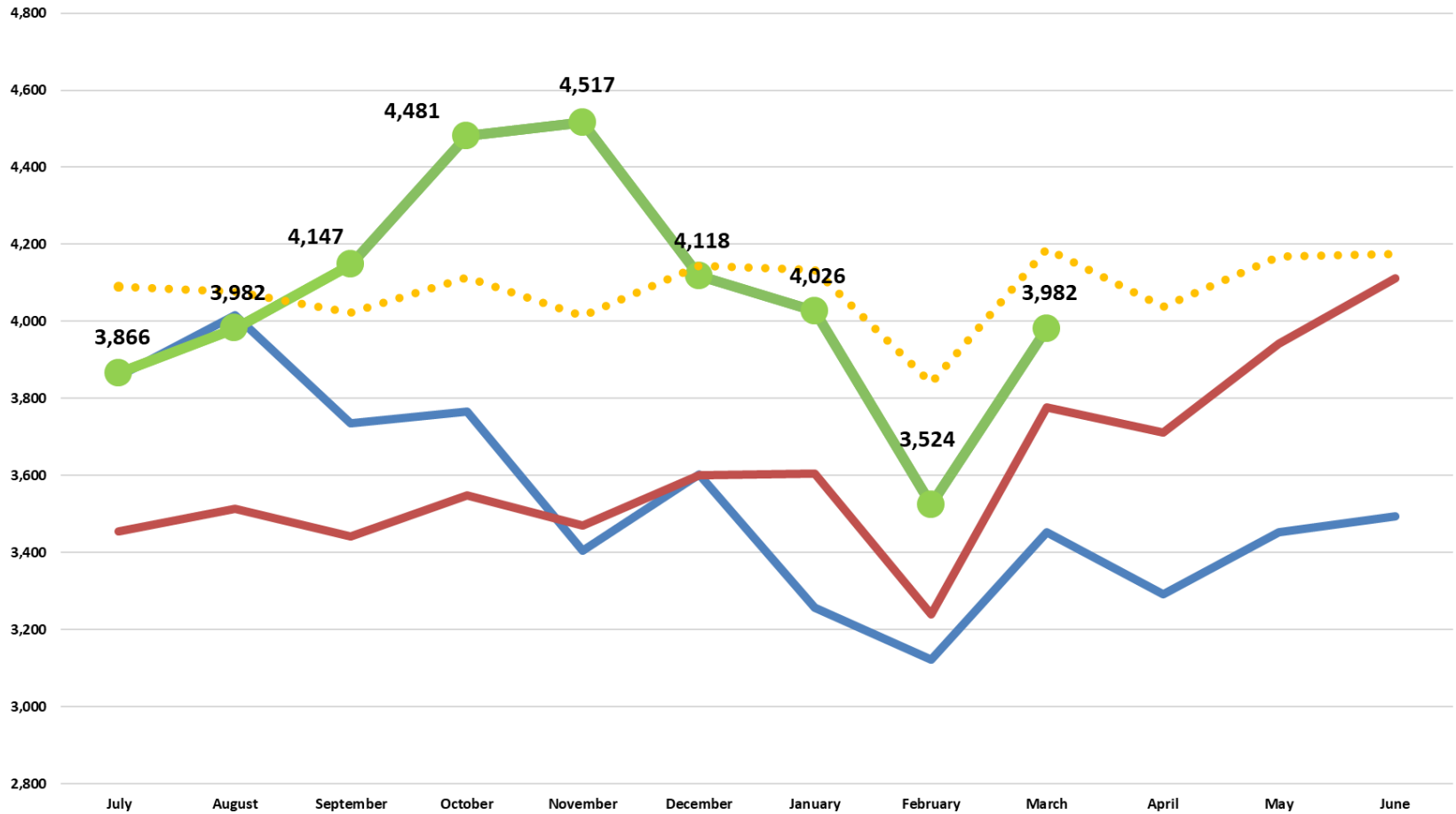
Home Infusion Days



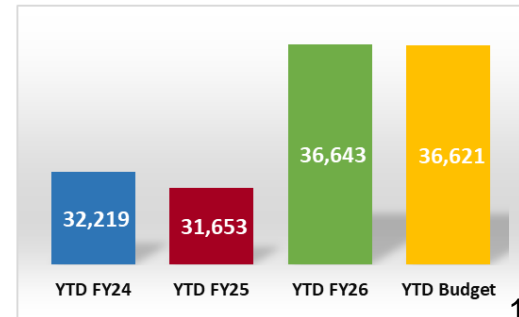
—●— FY2024
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 ●●● Budget



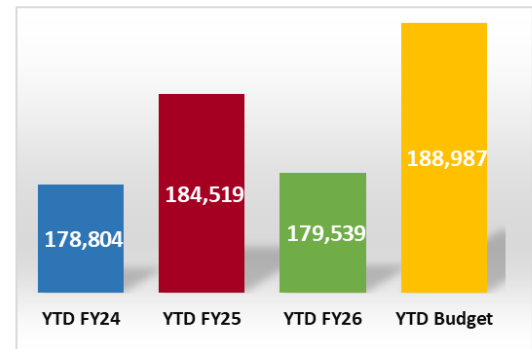
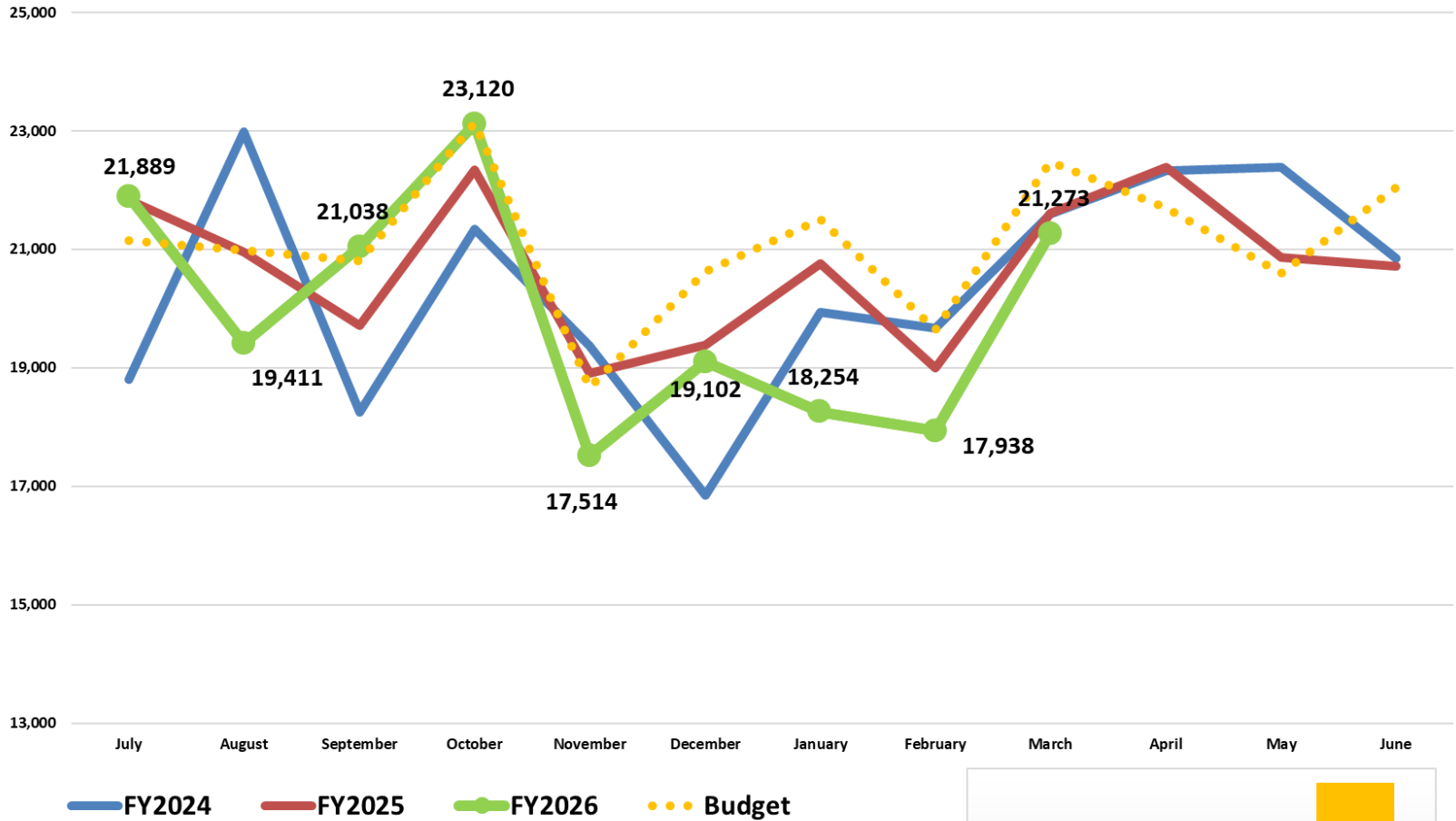
Hospice Days



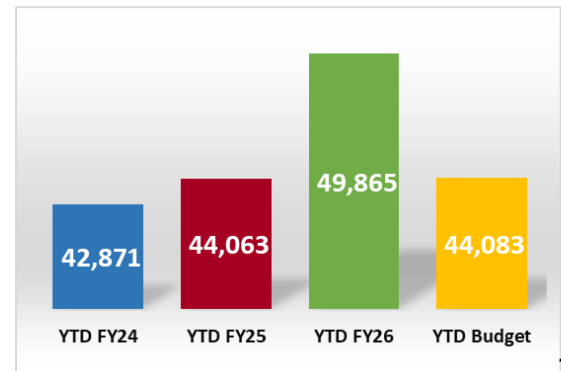
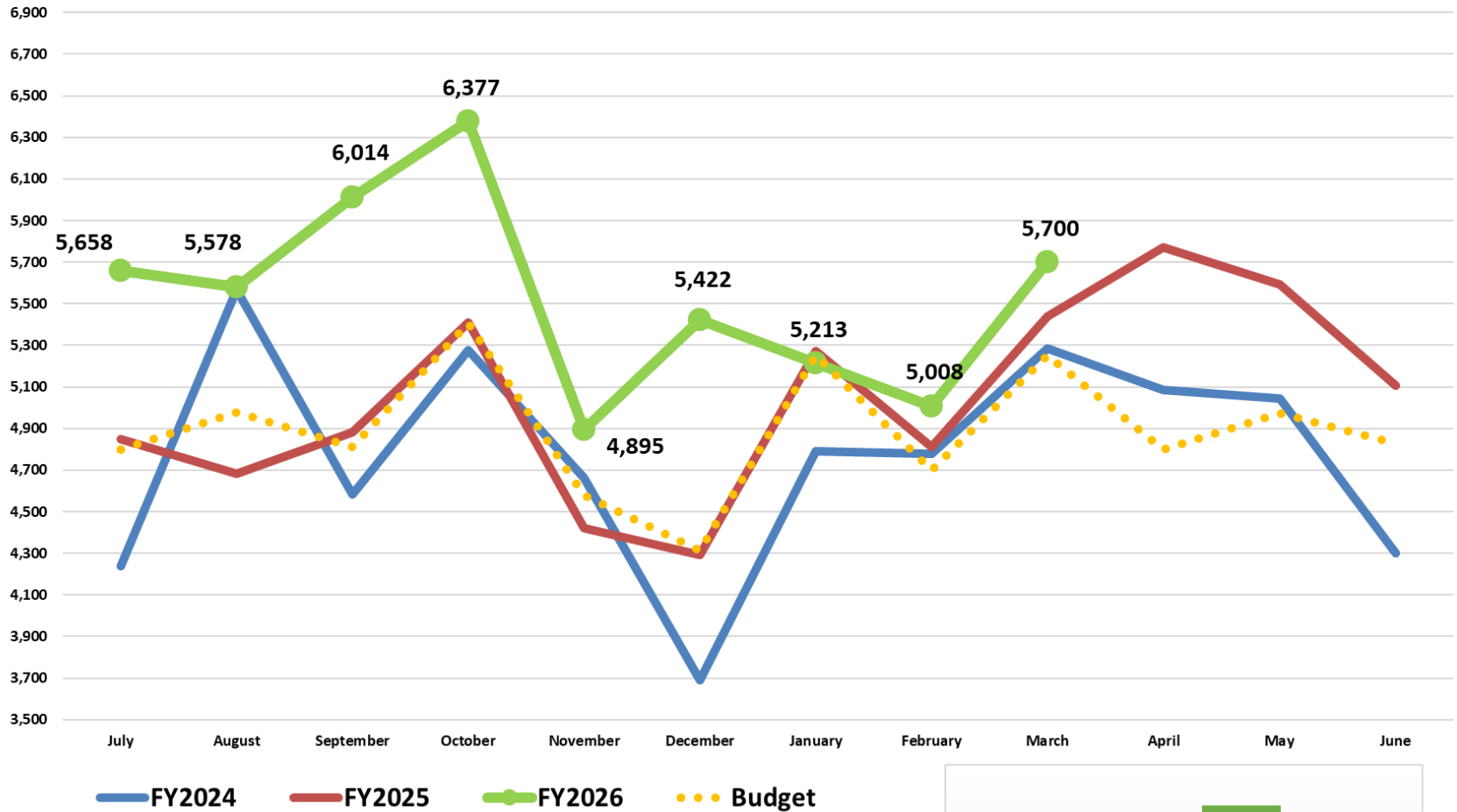
—●— FY2024
 —●— FY2025
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 ●●● Budget



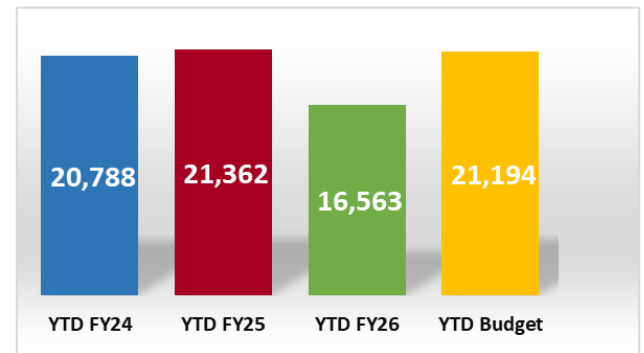
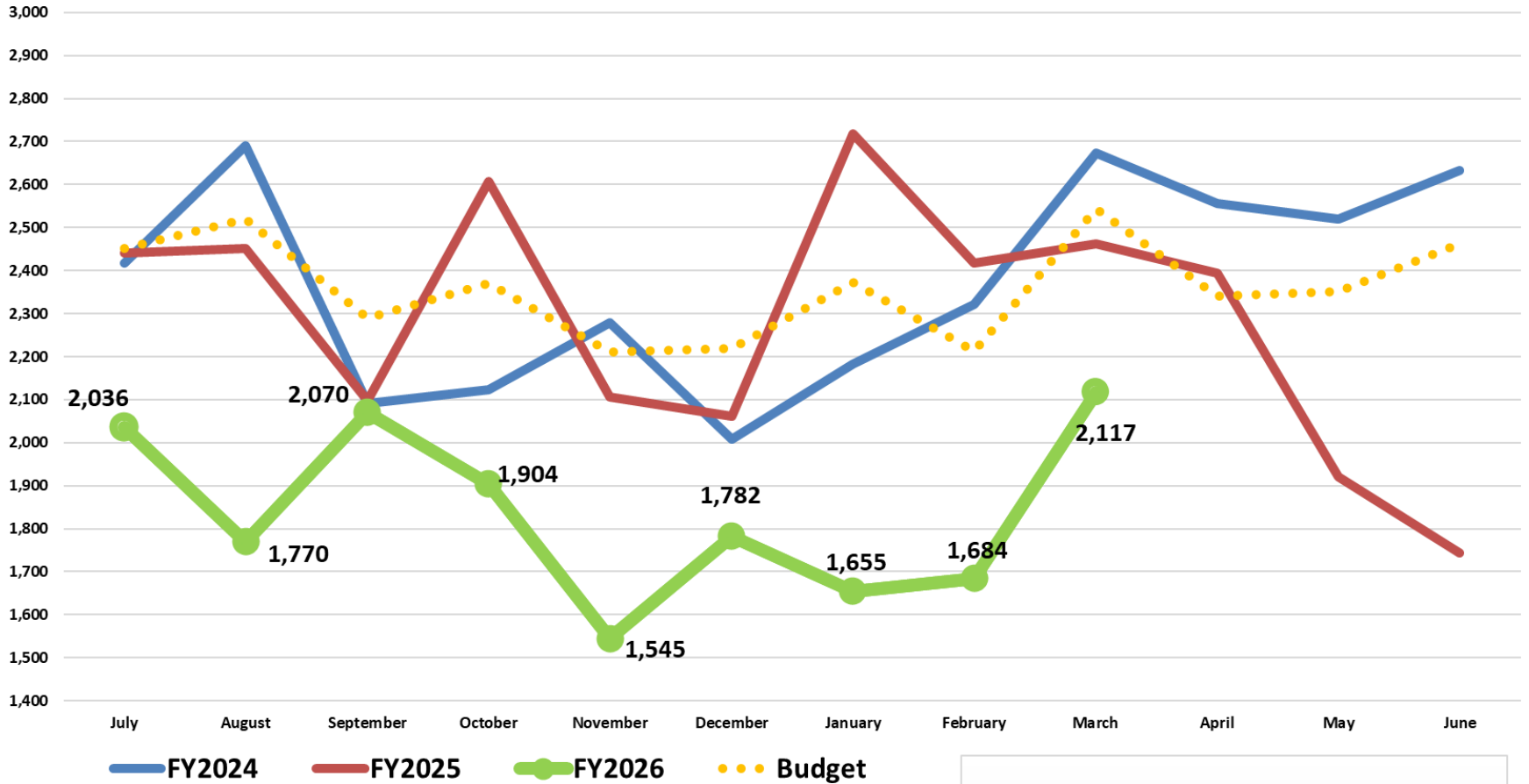
All O/P Rehab Svcs Across District



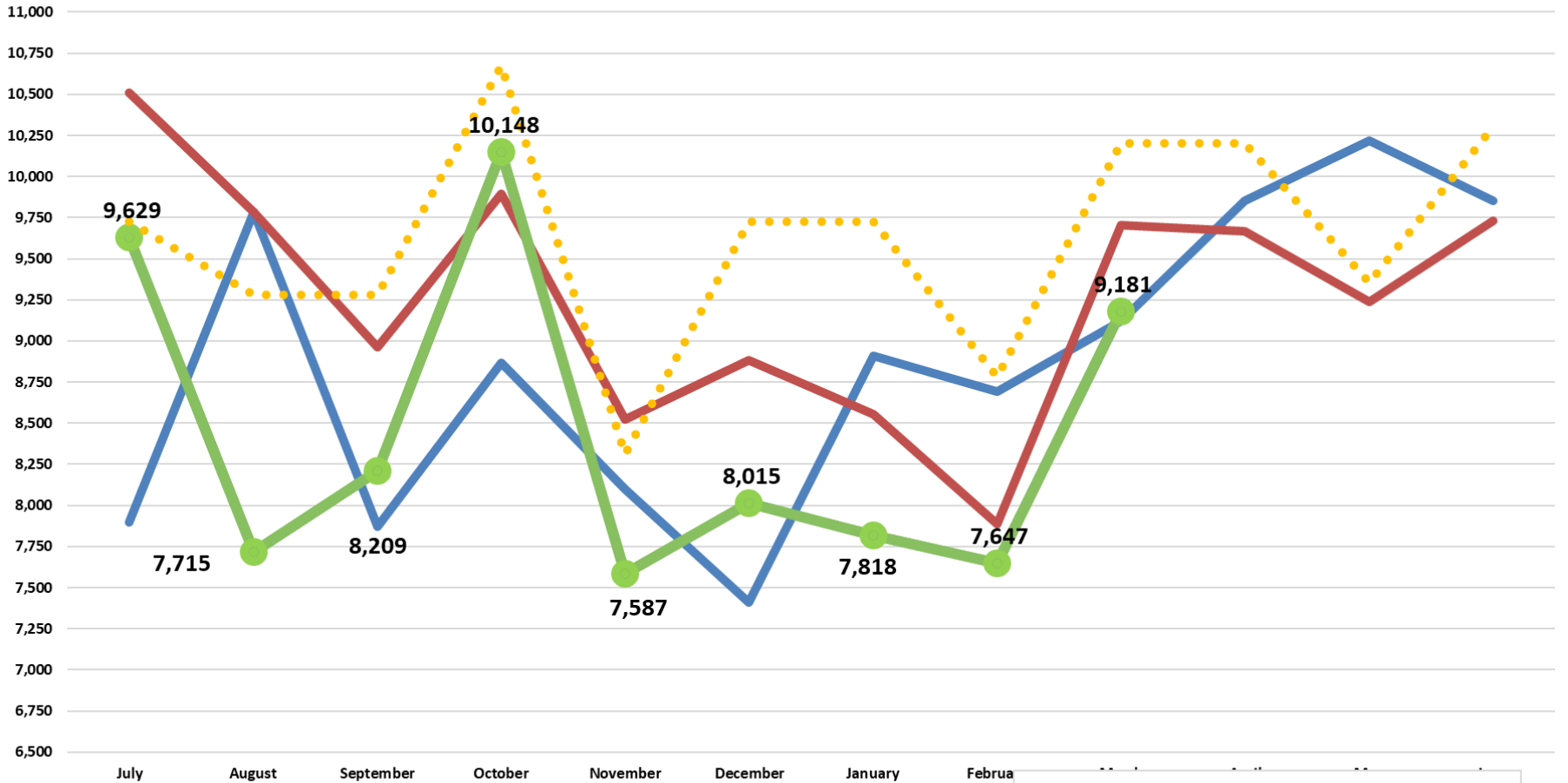
O/P Rehab Services



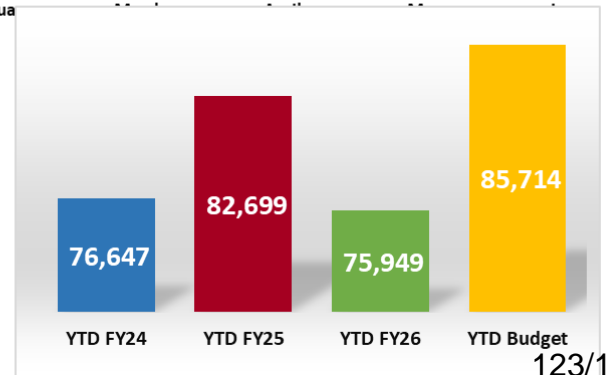
O/P Rehab - Exeter



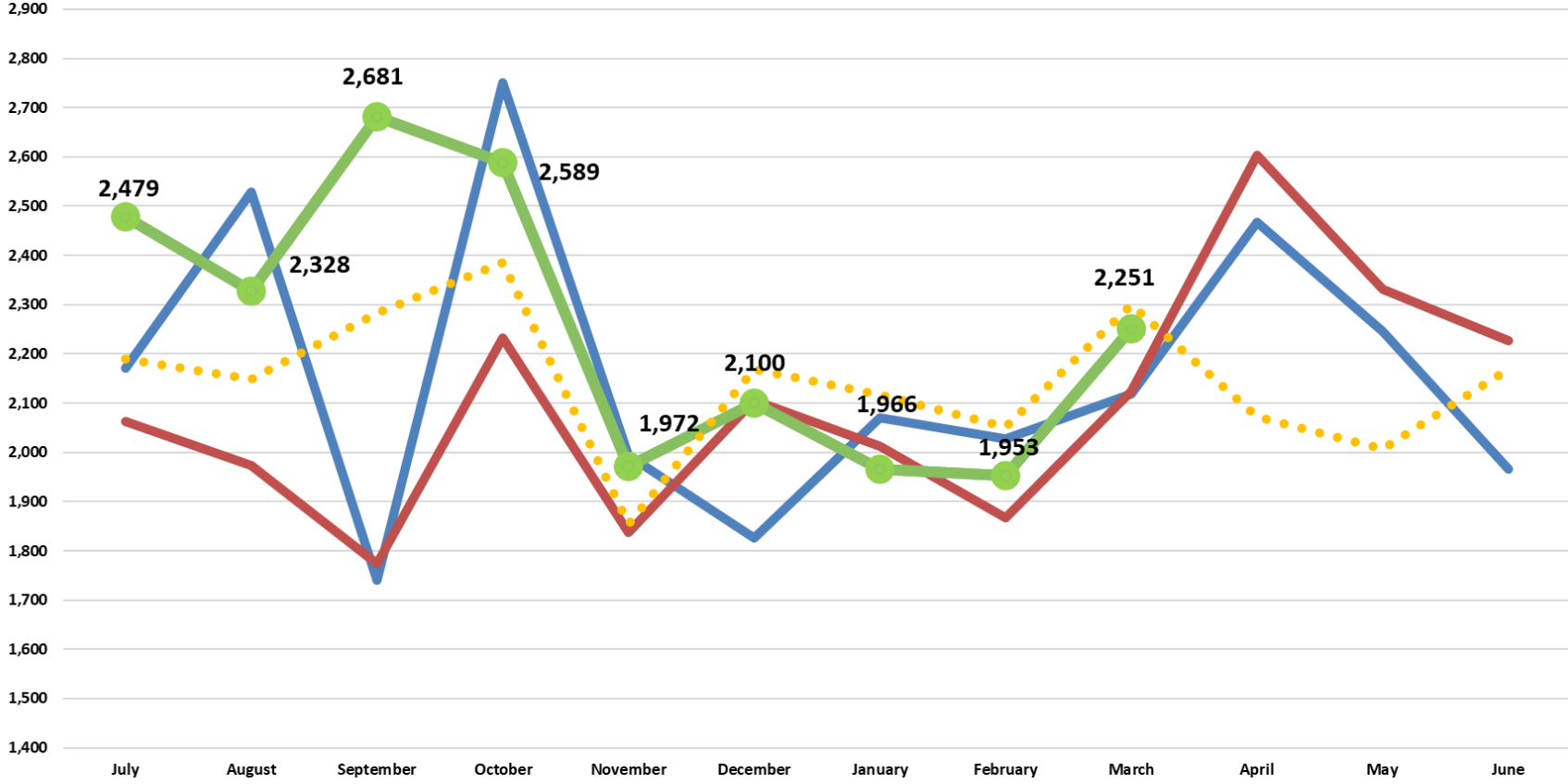
O/P Rehab - Akers



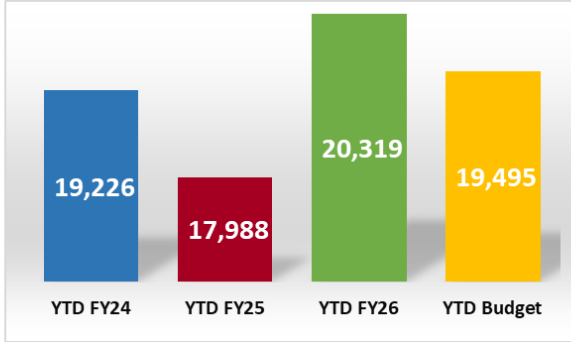
—●— FY2024
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 ●●● Budget



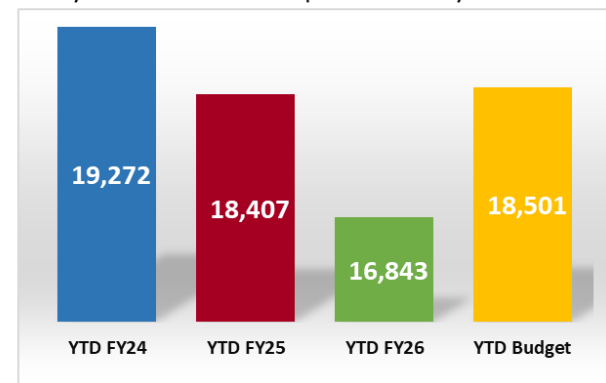
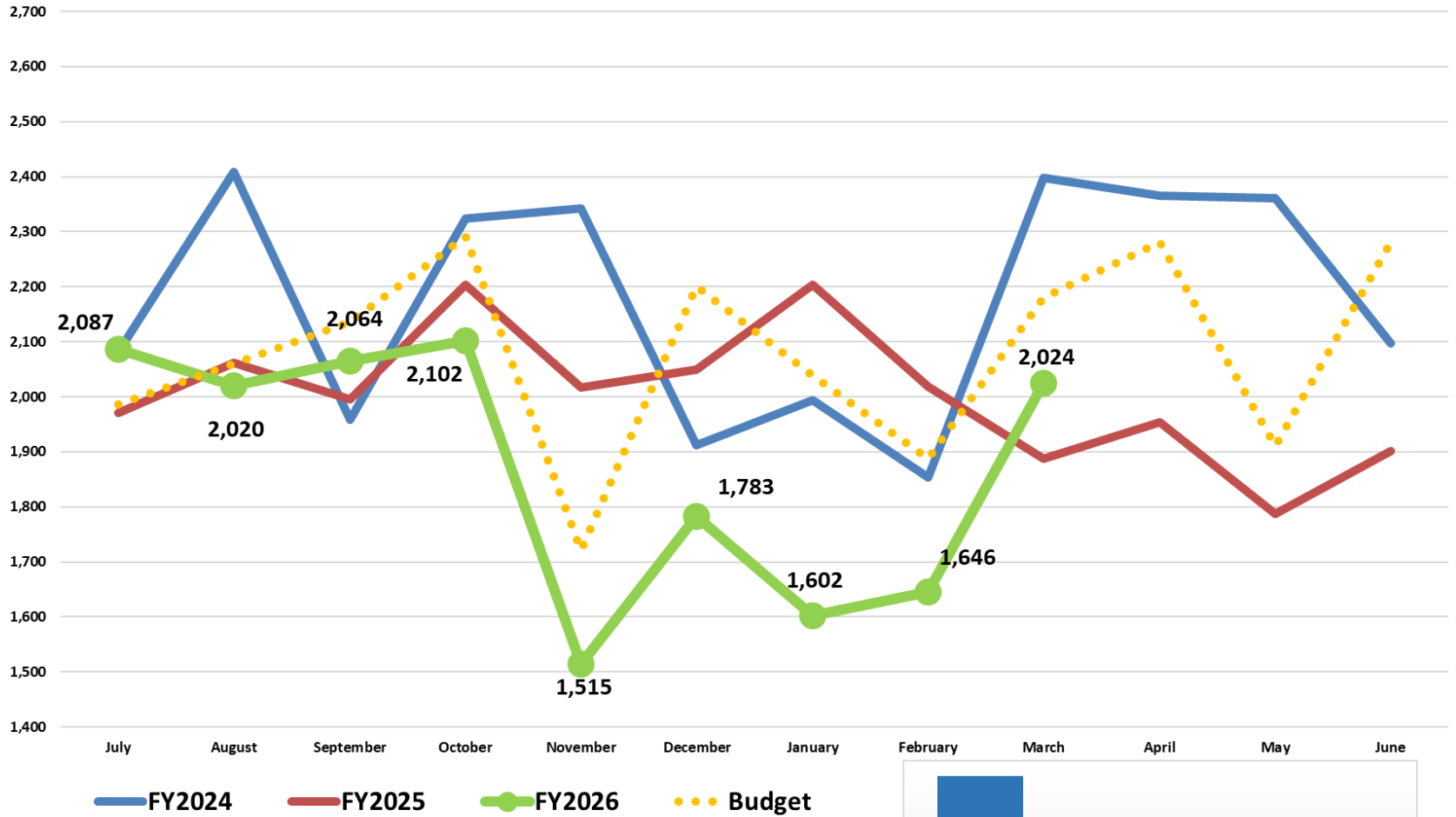
O/P Rehab - LLOPT



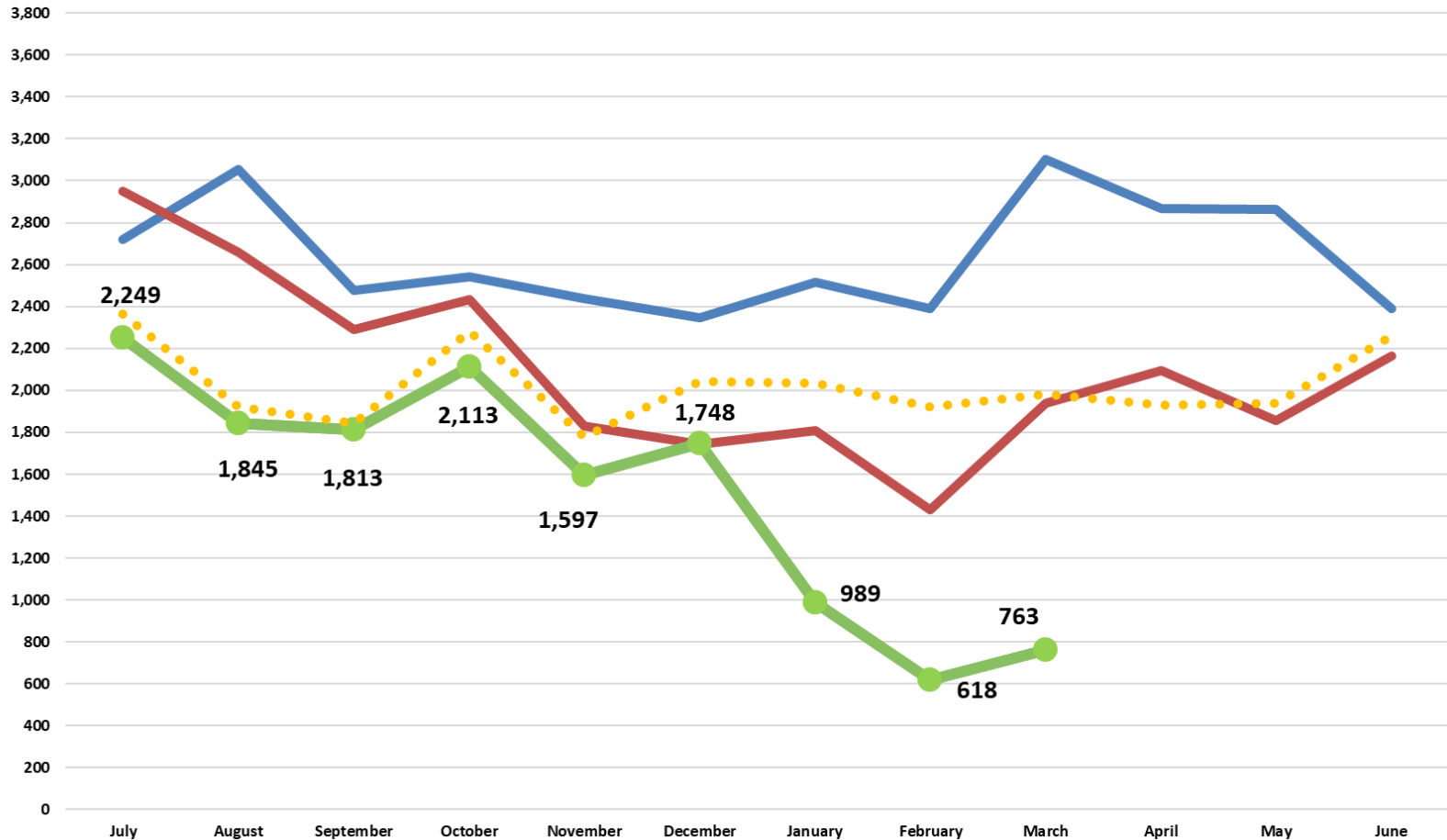
—●— FY2024
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 ●● Budget



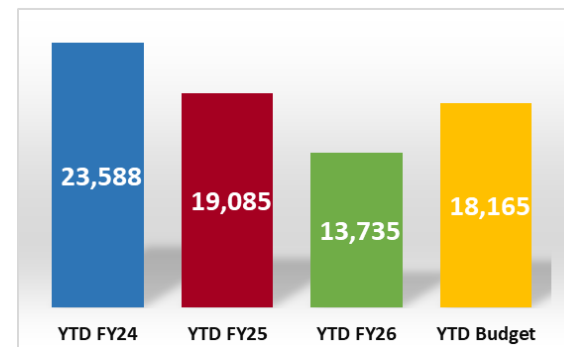
O/P Rehab - Dinuba



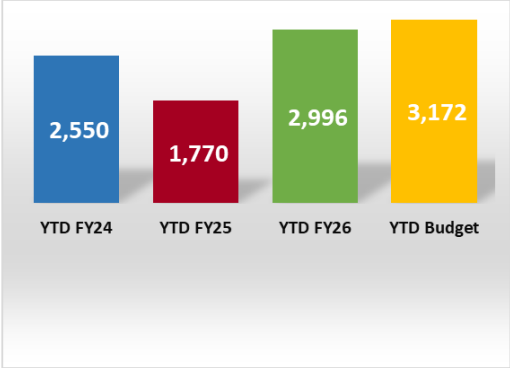
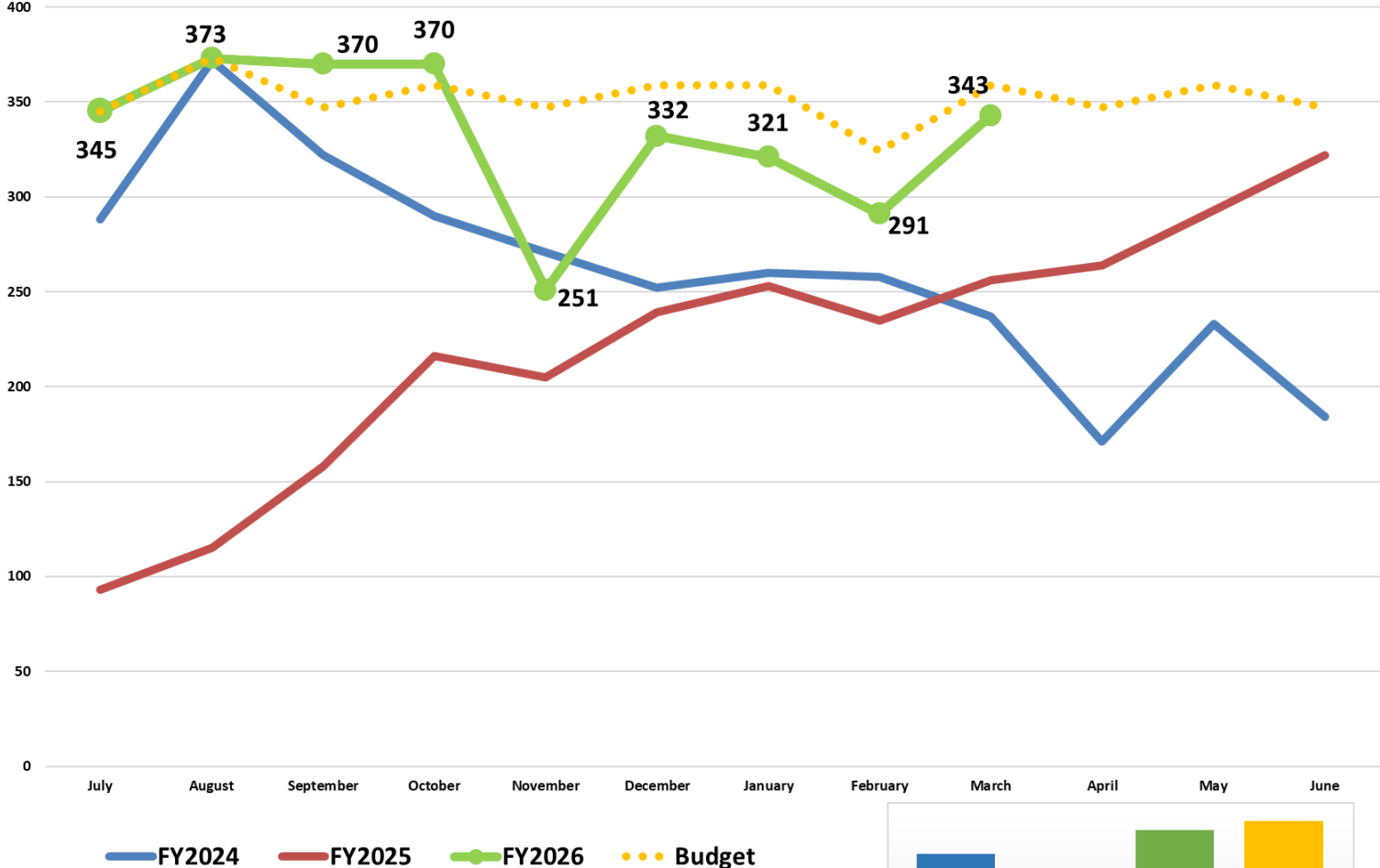
Therapy - Cypress Hand Center



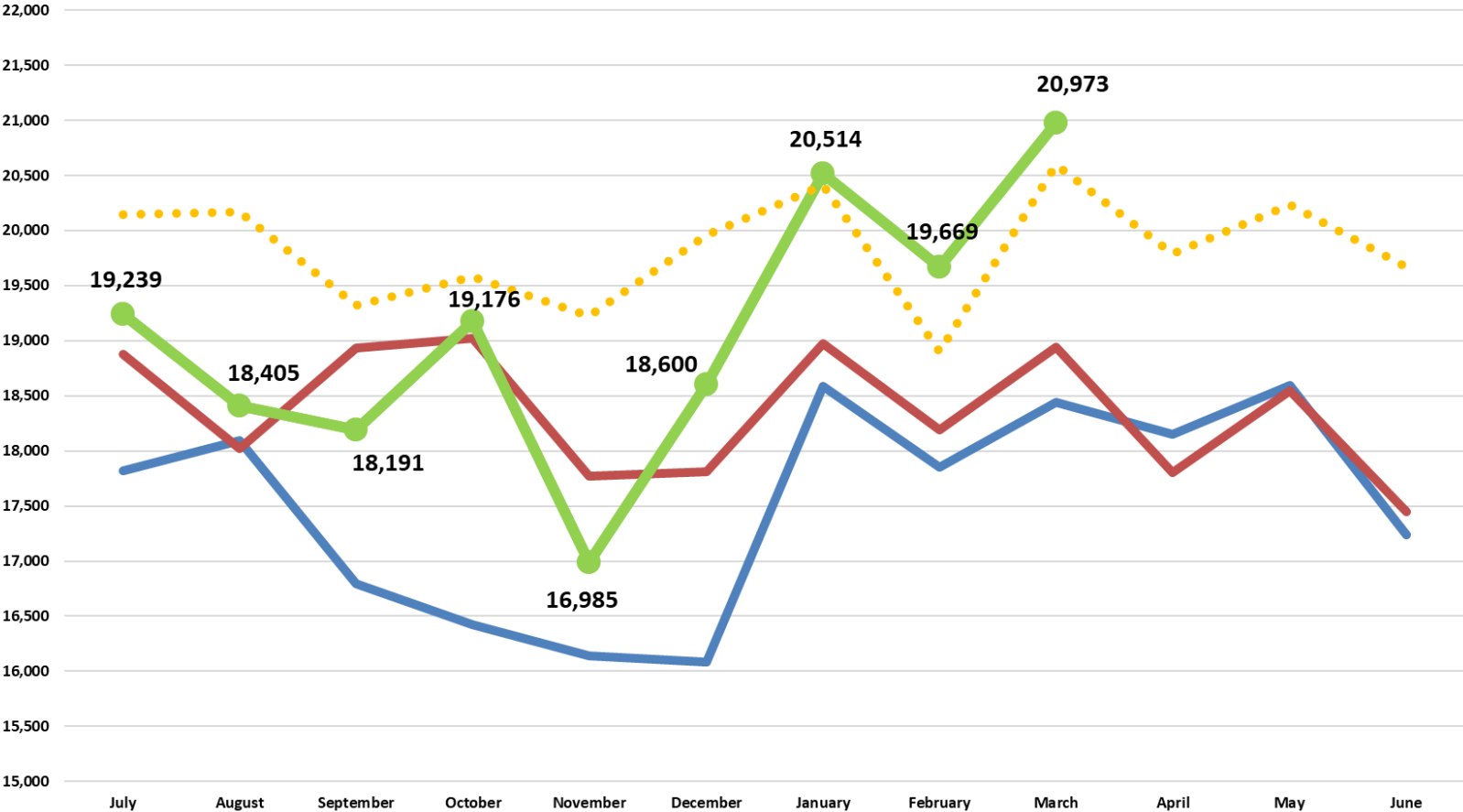
—●— FY2024
 —●— FY2025
 —●— FY2026
 ●●● Budget



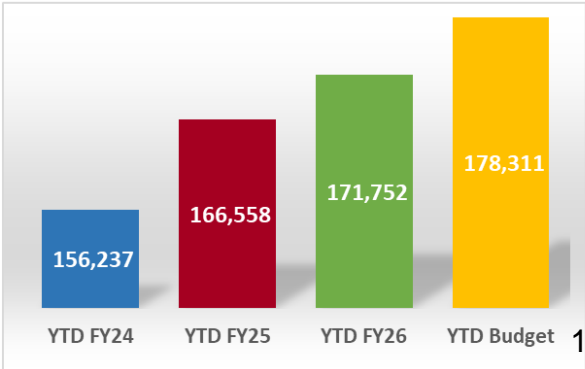
Therapy-Wound Care Encounters



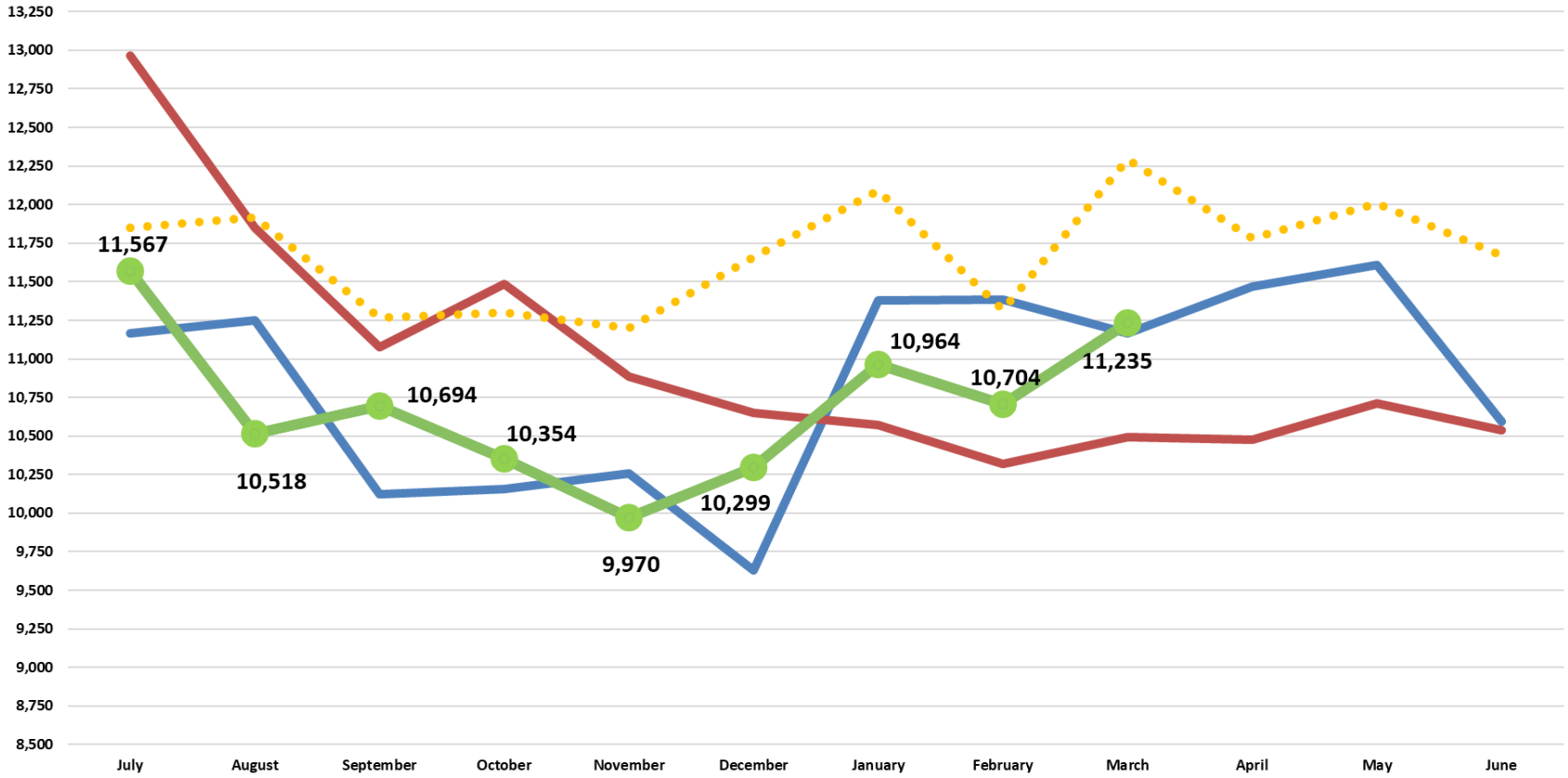
Physical & Other Therapy Units (I/P & O/P)



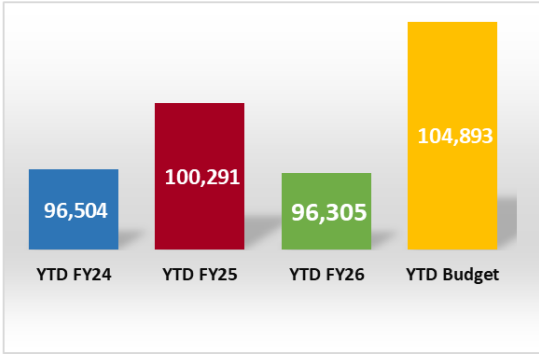
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 —●— FY2026
 ●● Budget



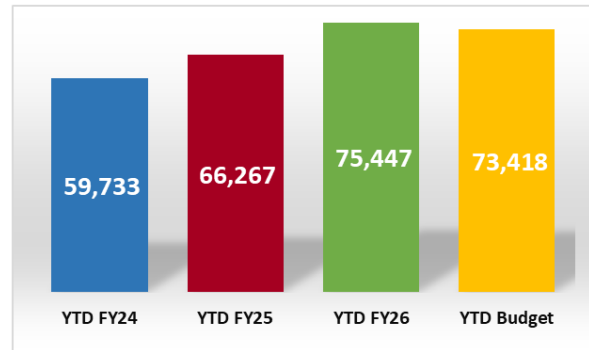
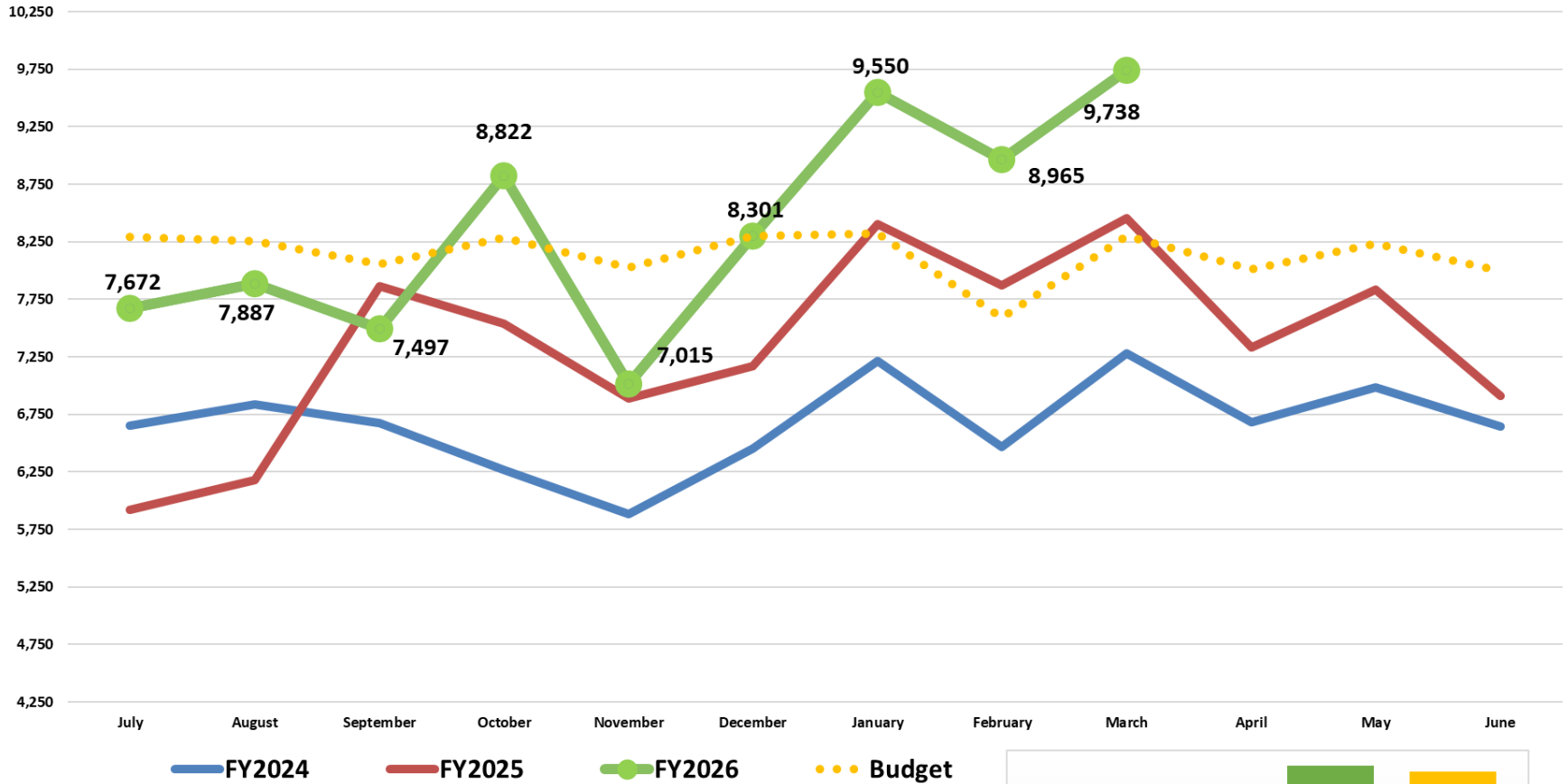
Physical & Other Therapy Units (I/P & O/P)-Main Campus



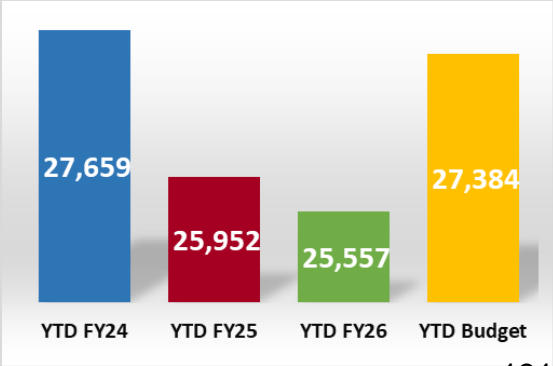
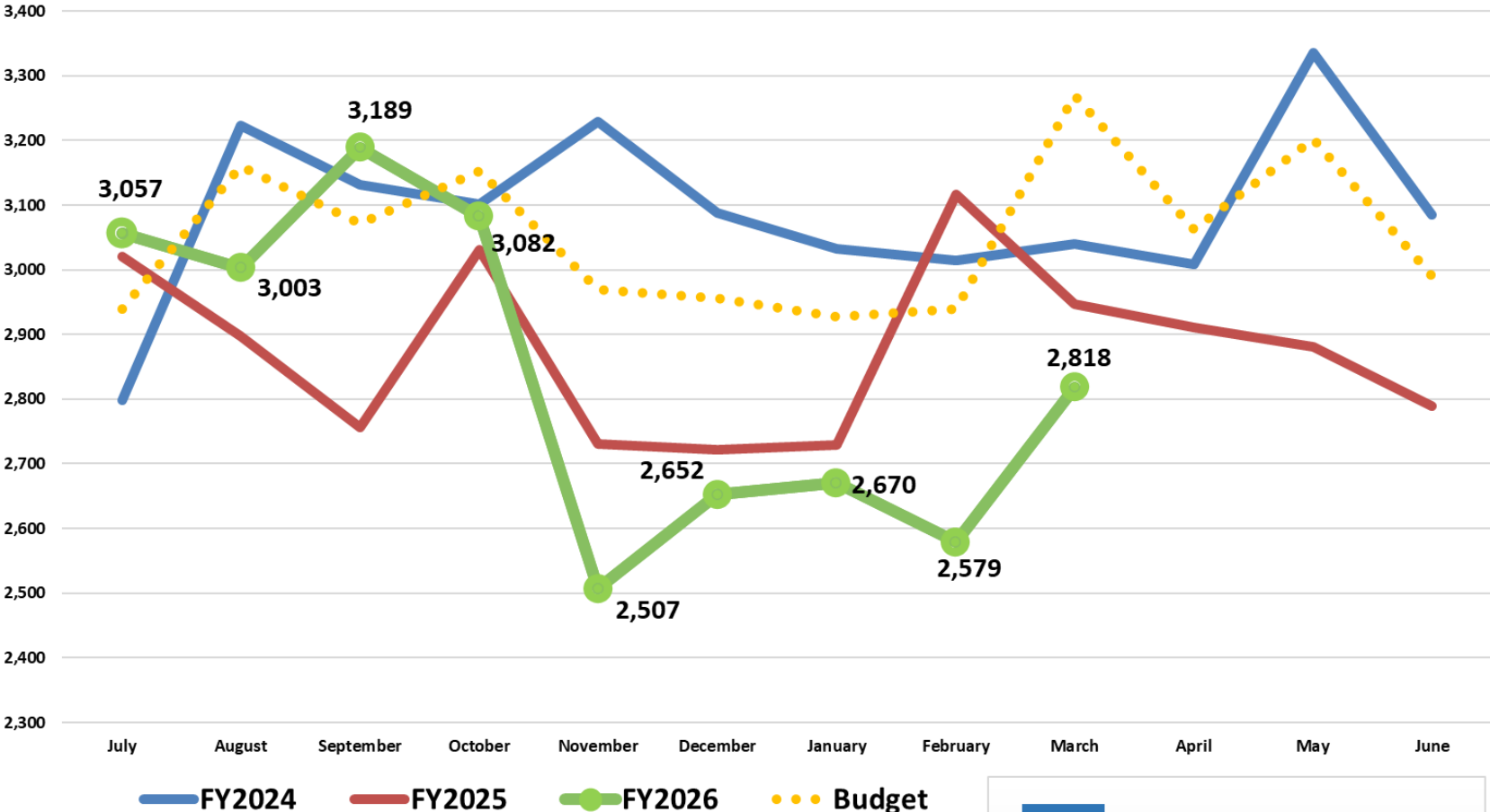
—●— FY2024
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 —●— FY2026
 ●●● Budget



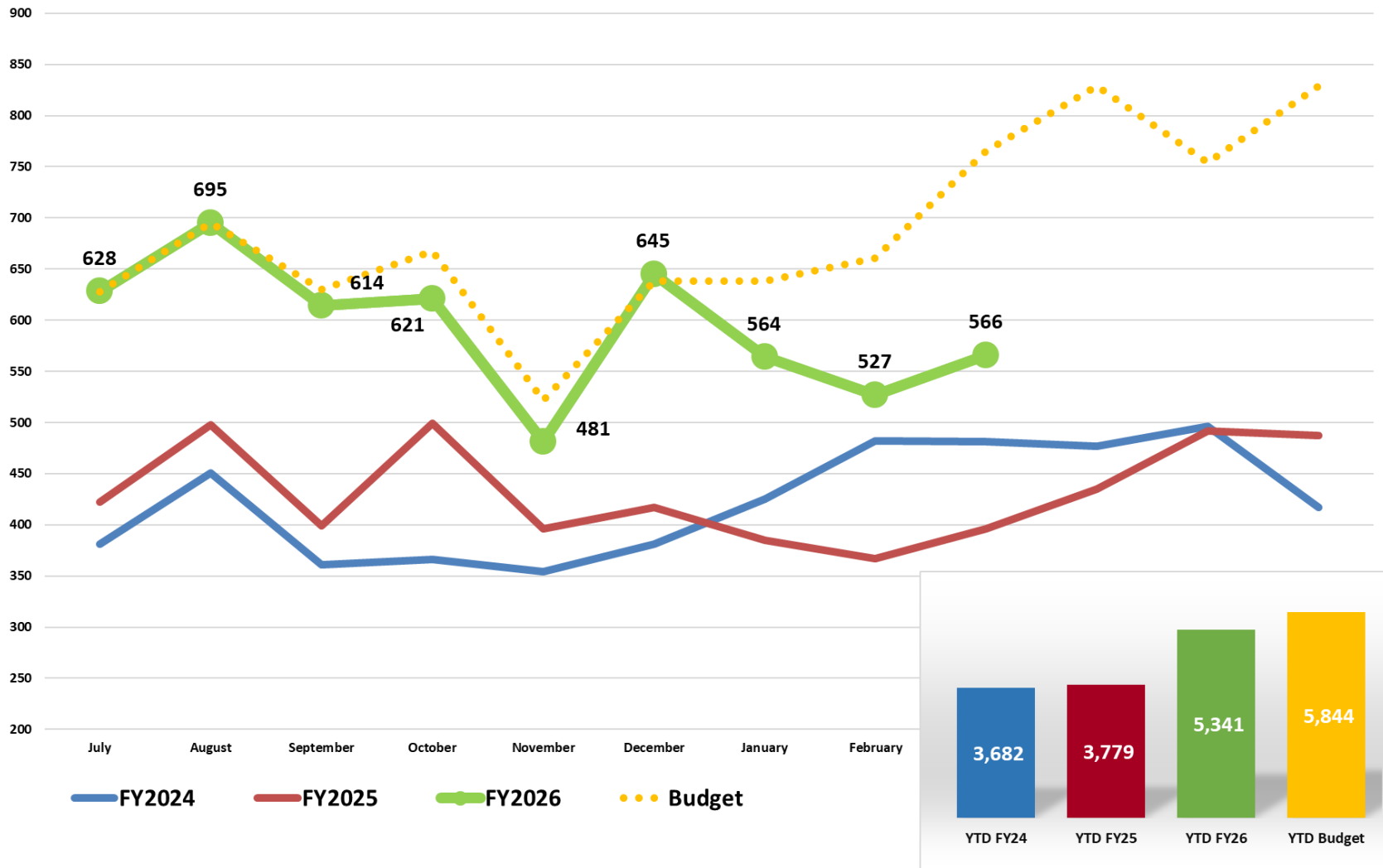
Physical & Other Therapy Units (I/P & O/P)-KDRH & South Campus



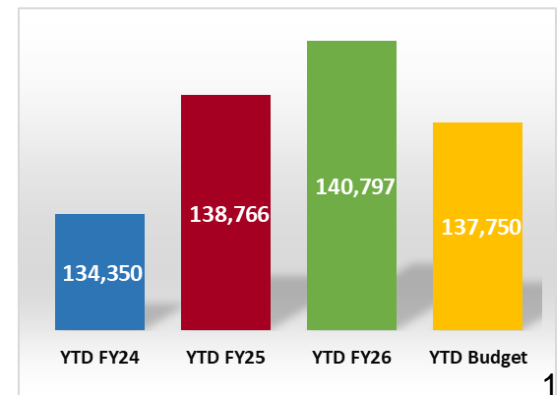
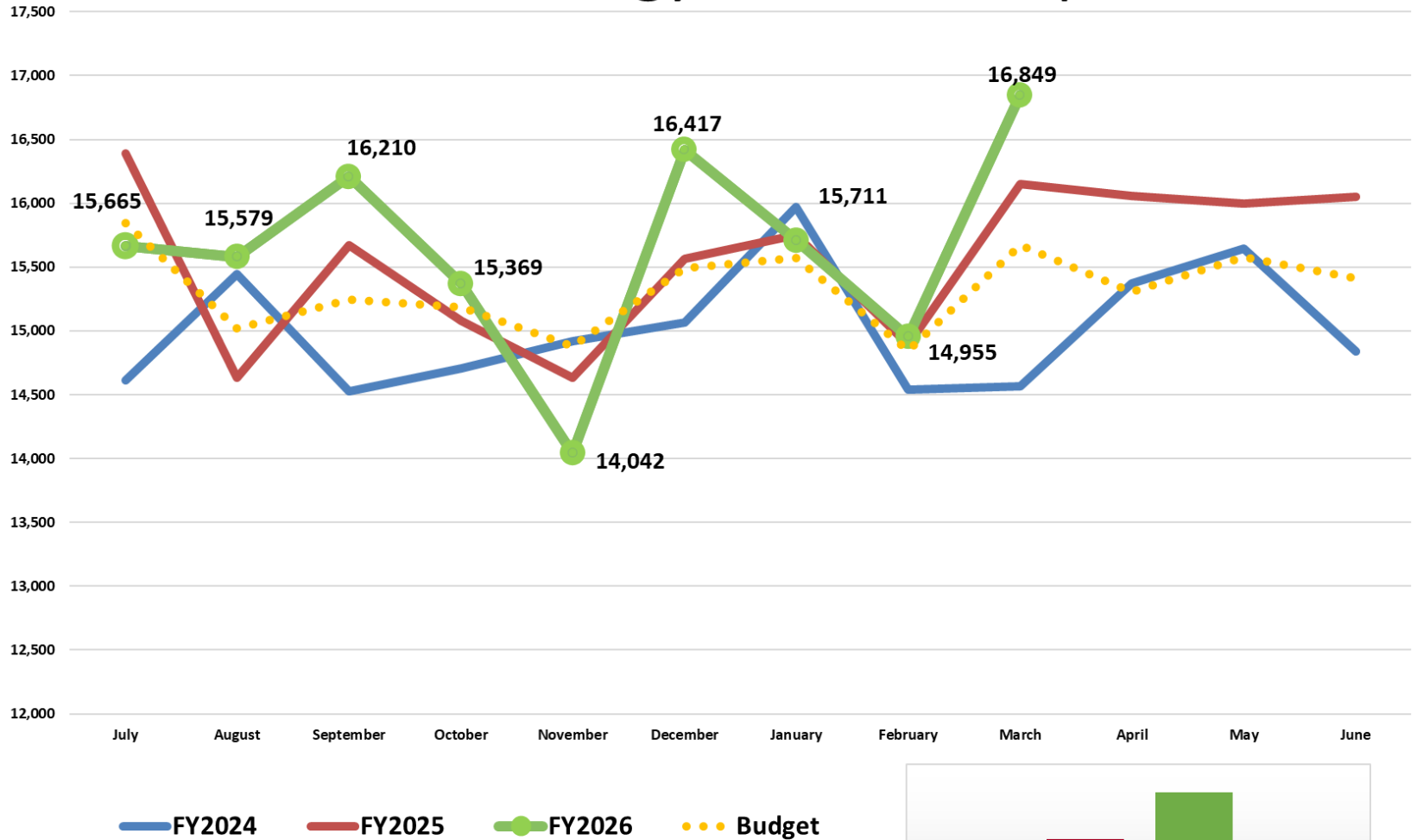
Home Health Visits



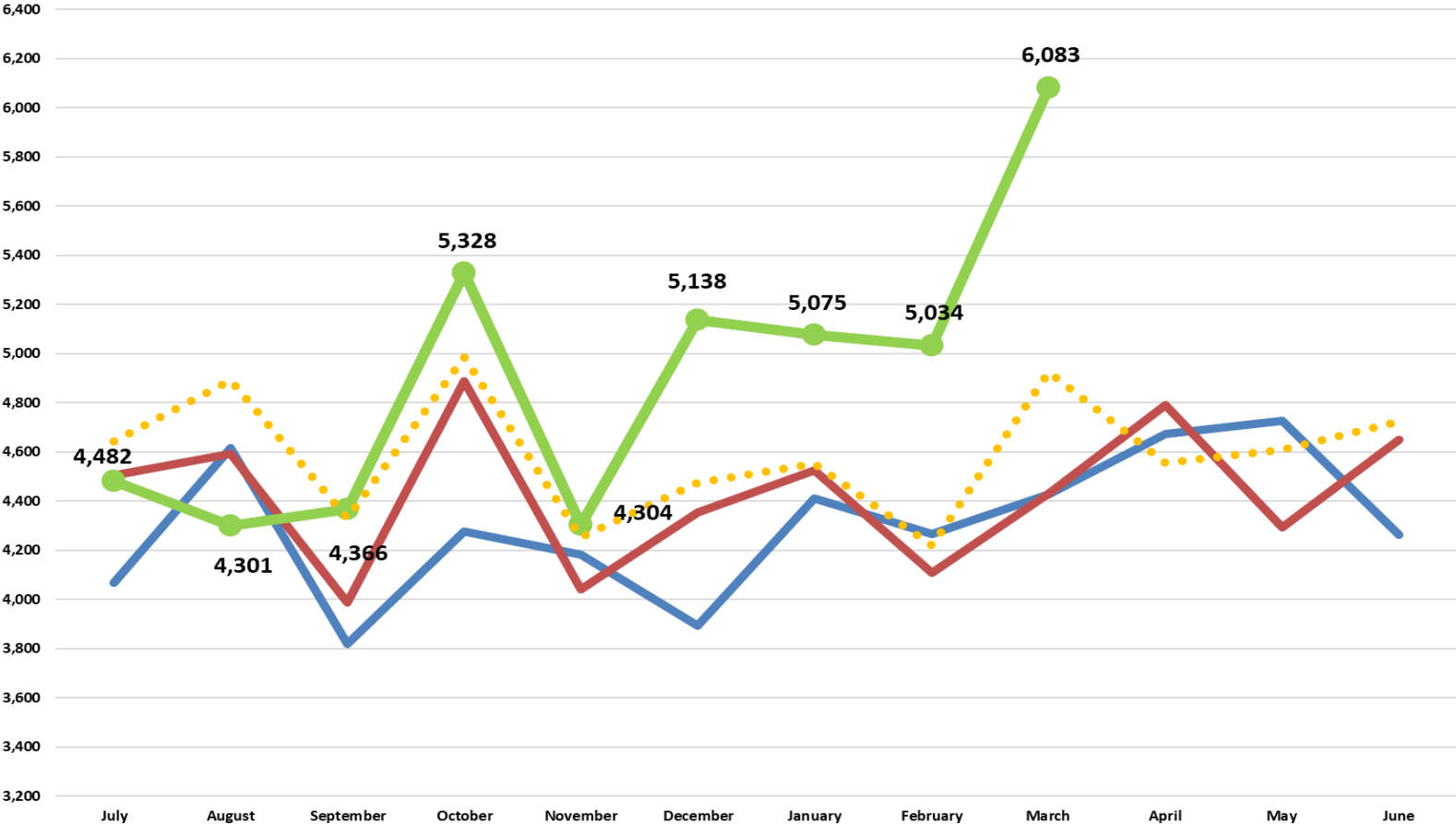
Infusion Center - Units of Service



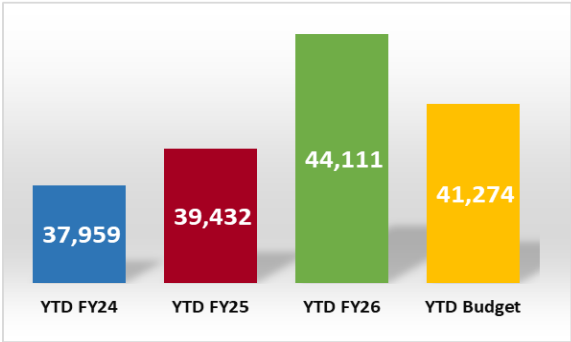
Radiology – Main Campus



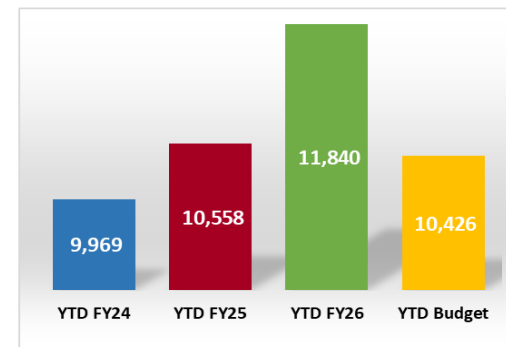
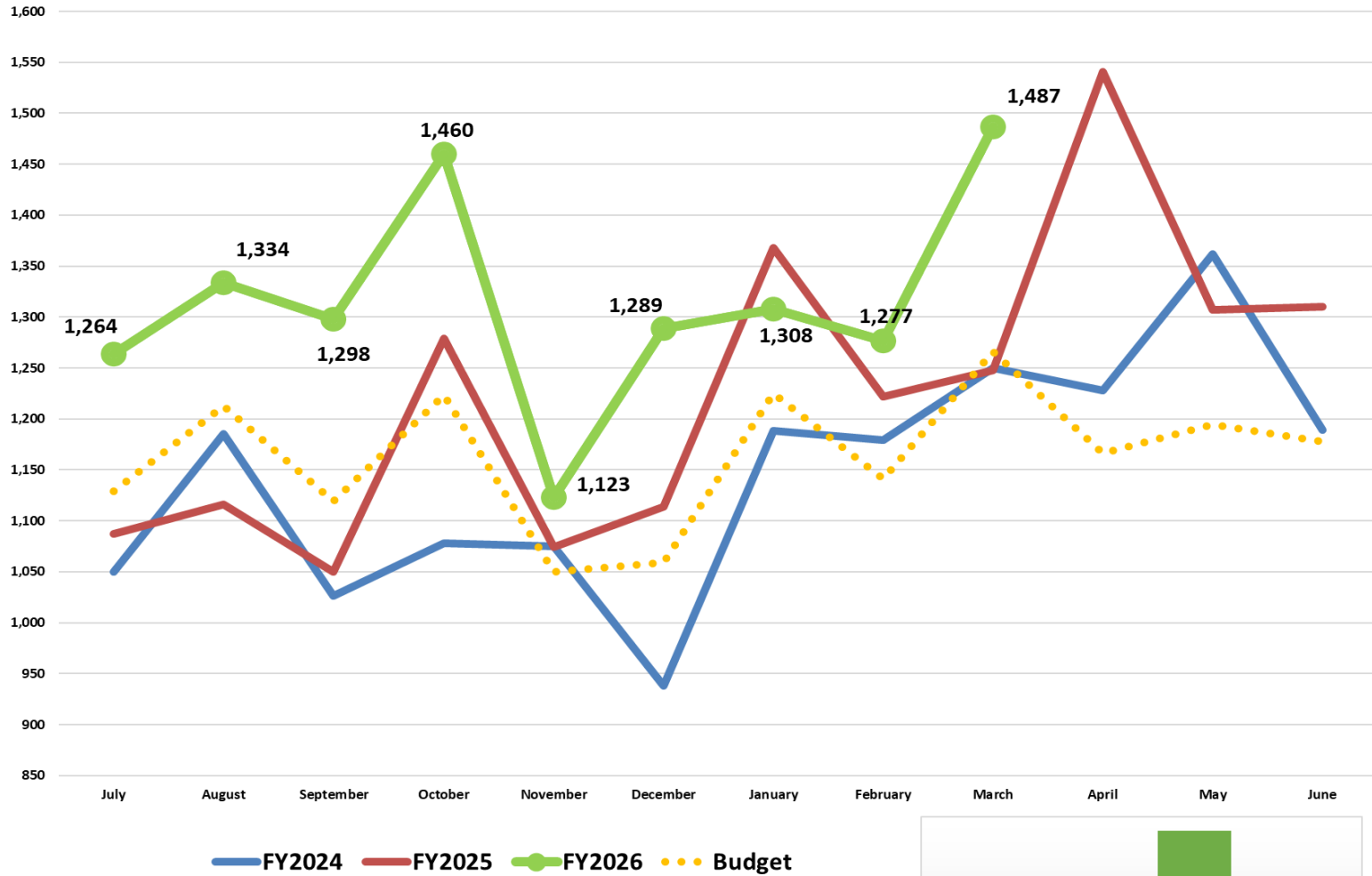
Radiology - West Campus Imaging



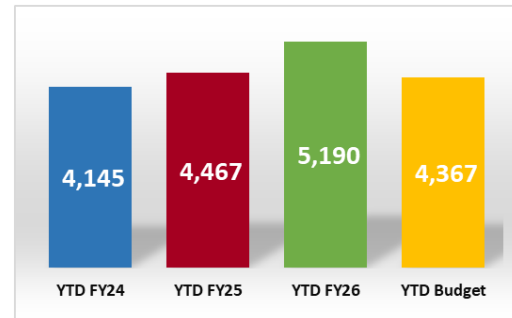
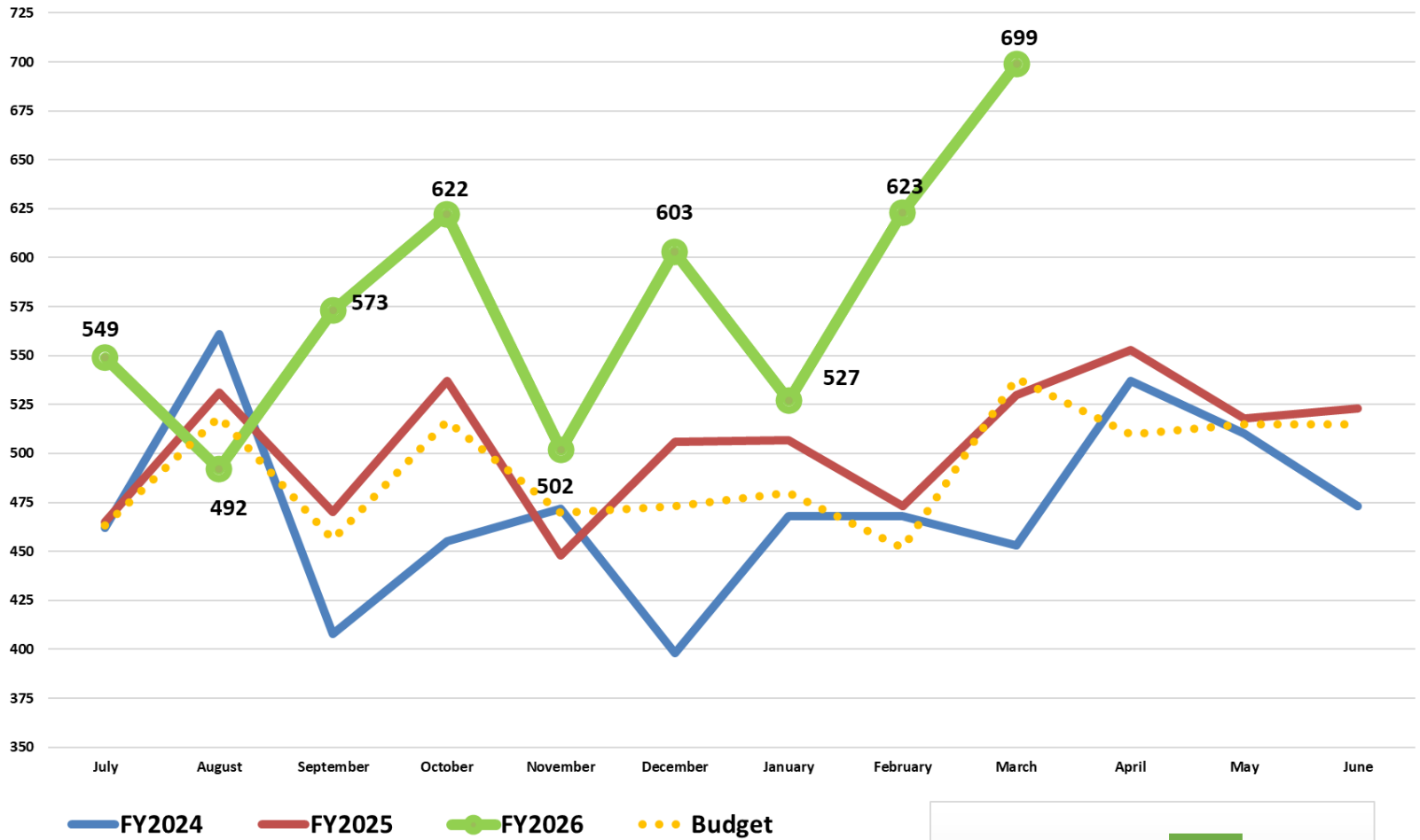
—●— FY2024
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 —●— FY2026
 ●●● Budget



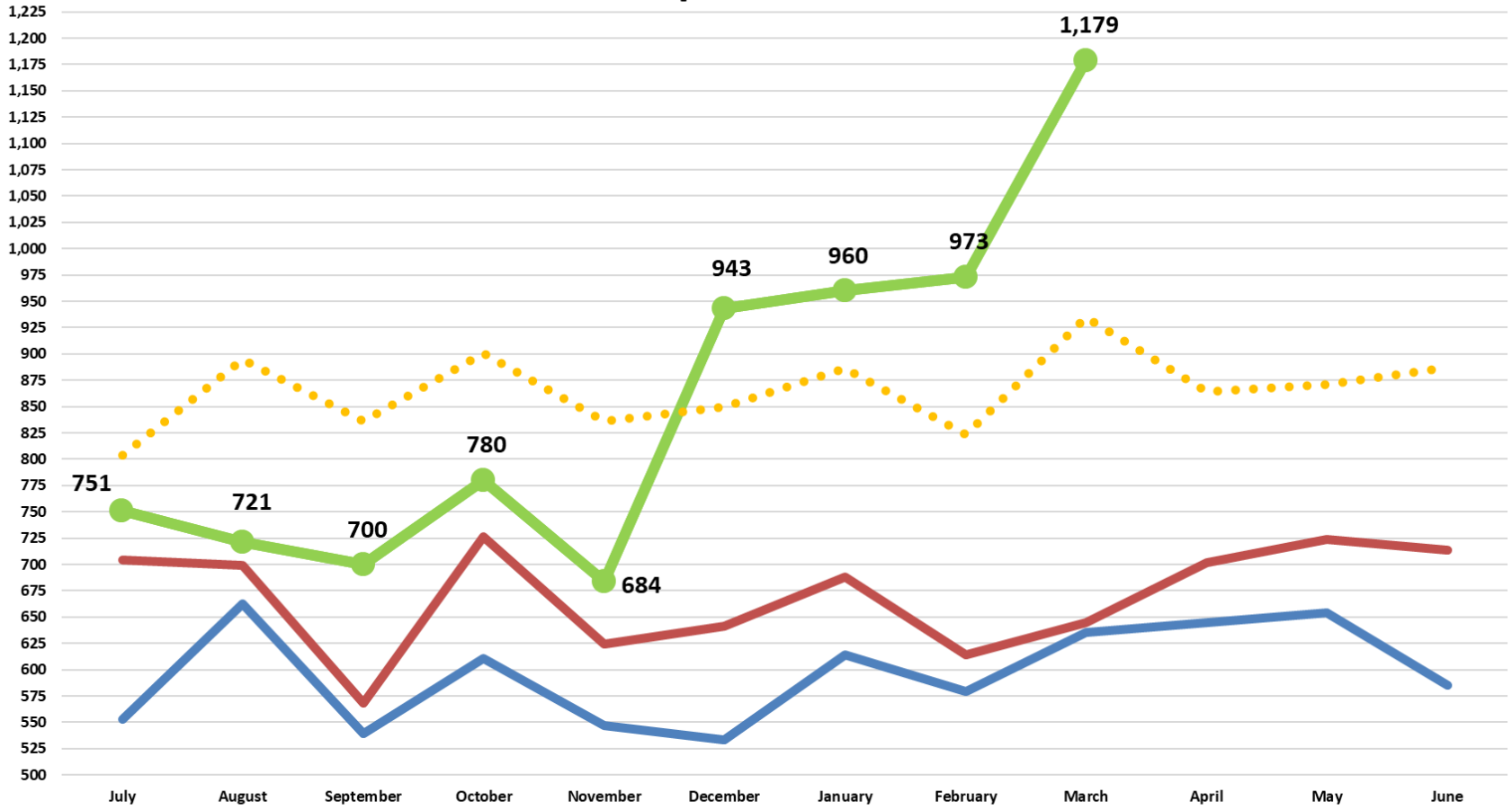
West Campus - Diagnostic Radiology



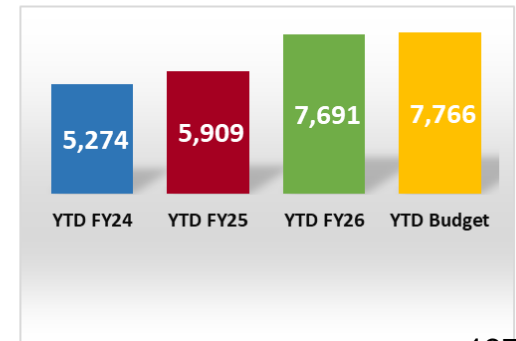
West Campus - CT Scan



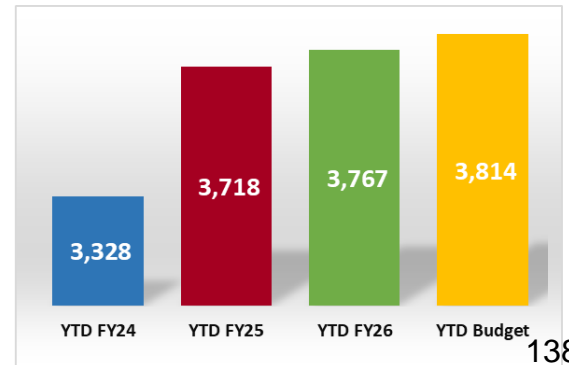
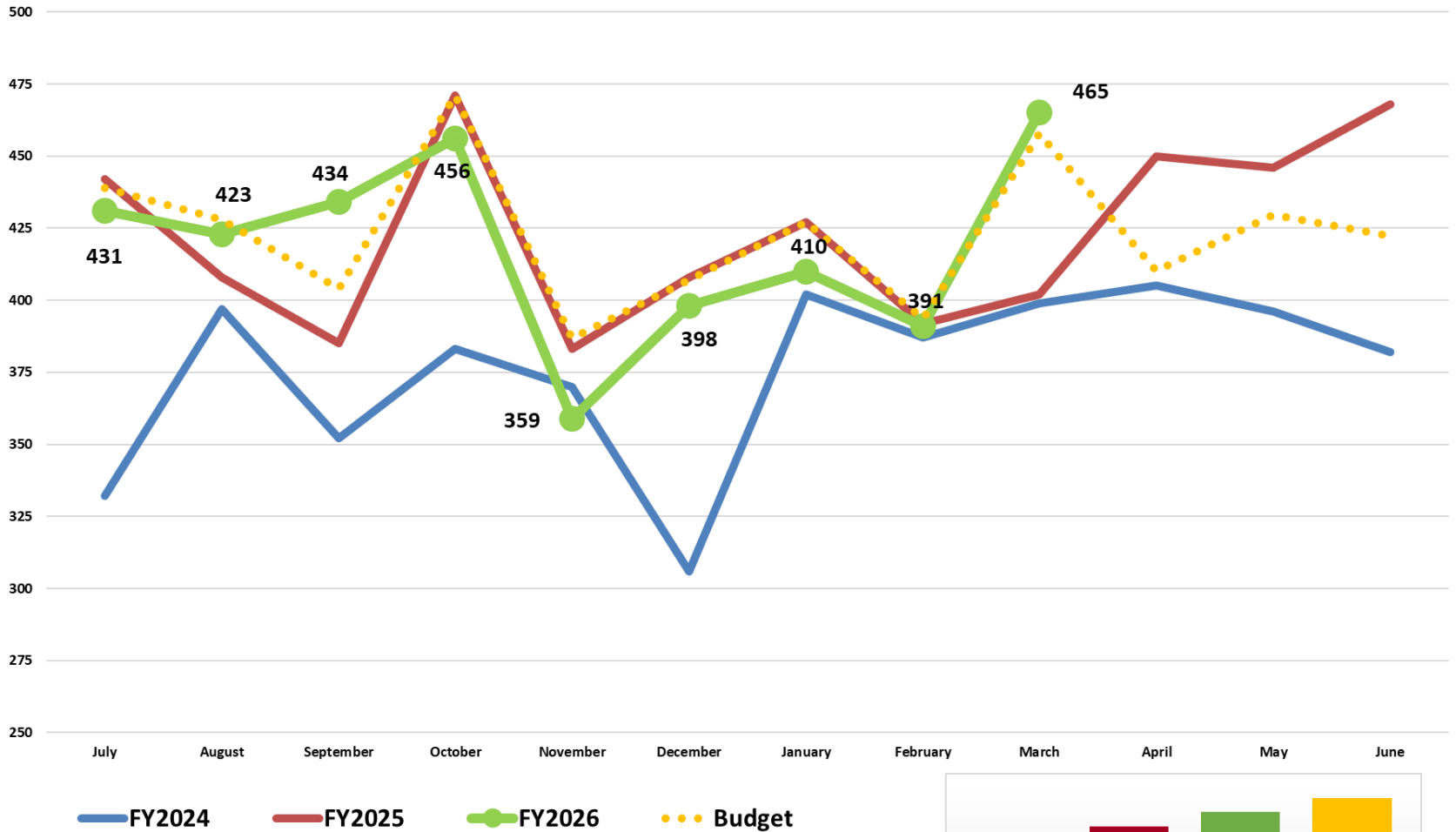
West Campus - Ultrasound



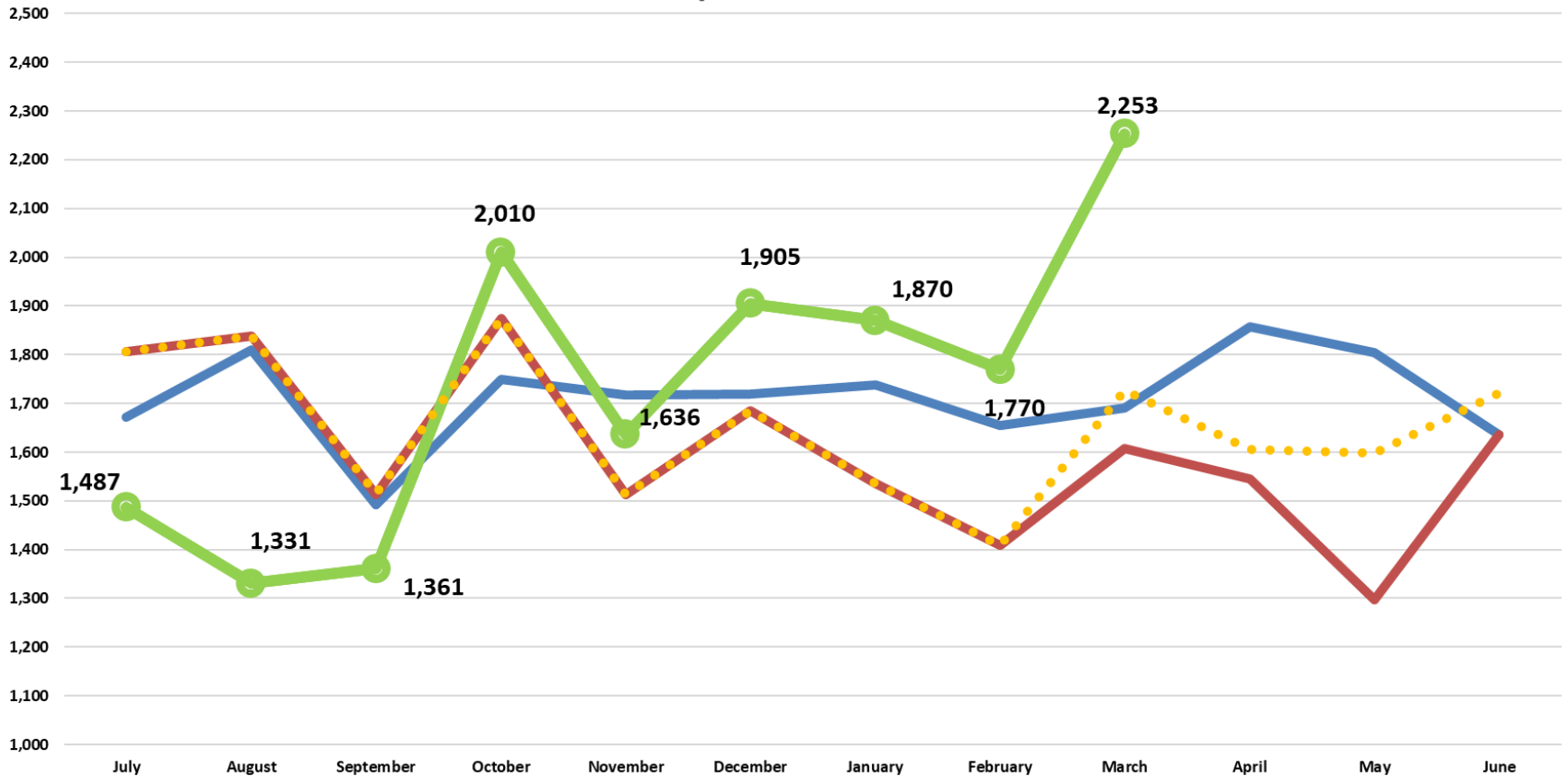
—●— FY2024
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 ●●● Budget



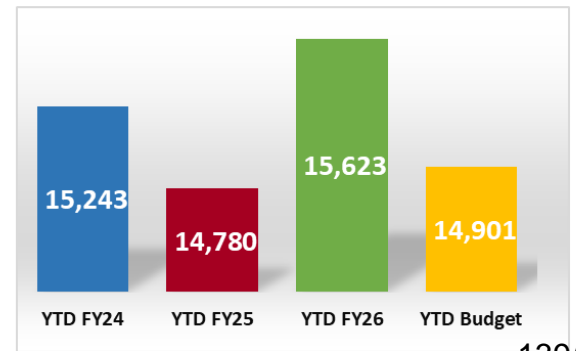
West Campus - MRI



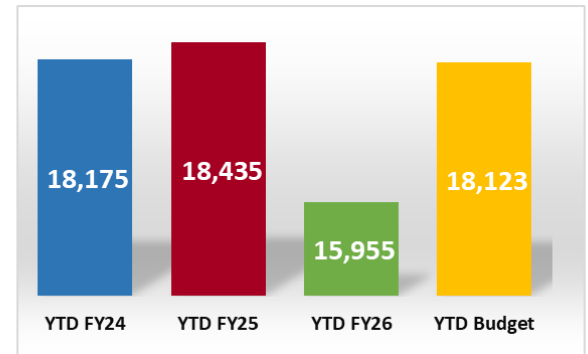
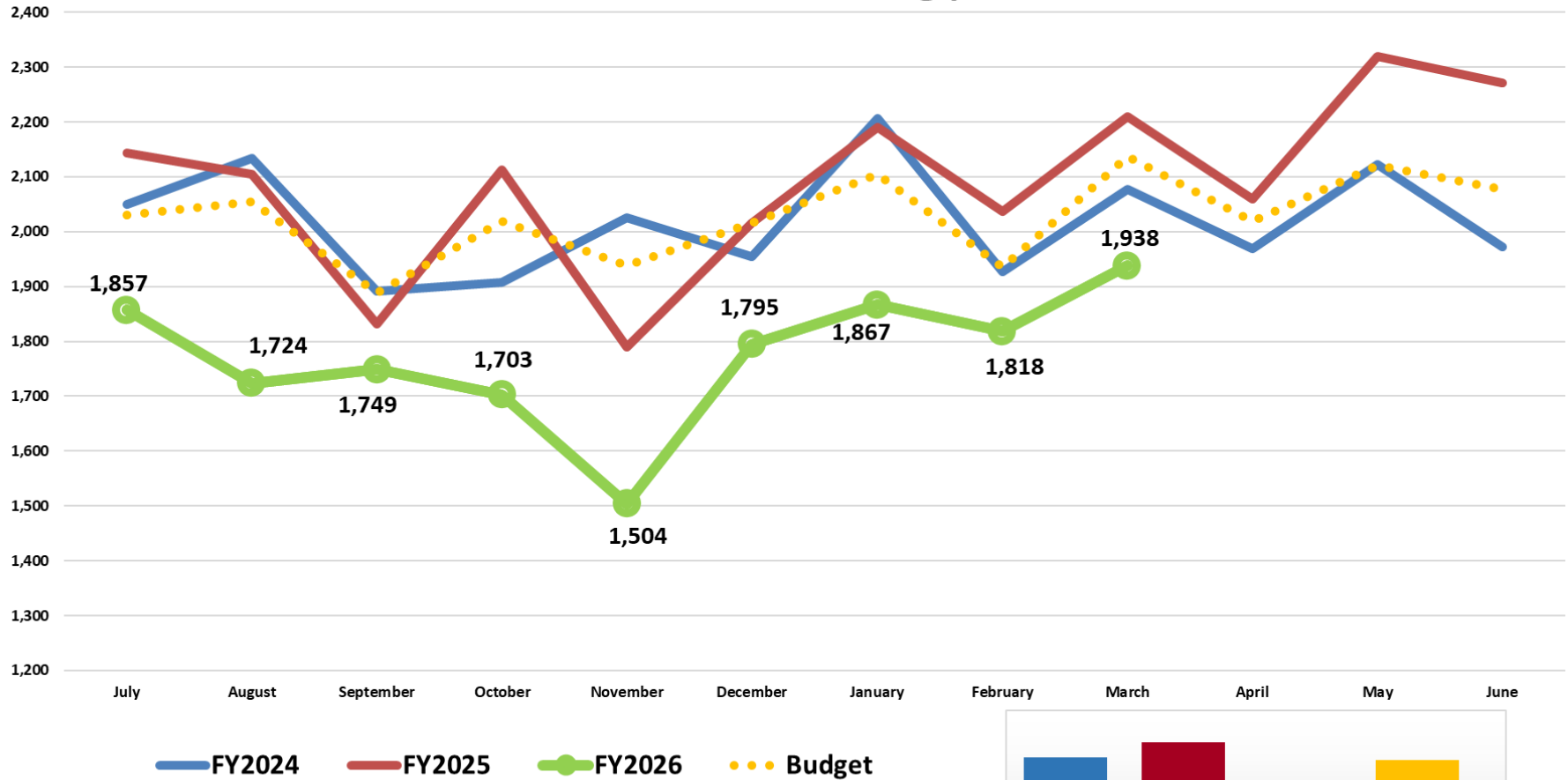
West Campus - Breast Center



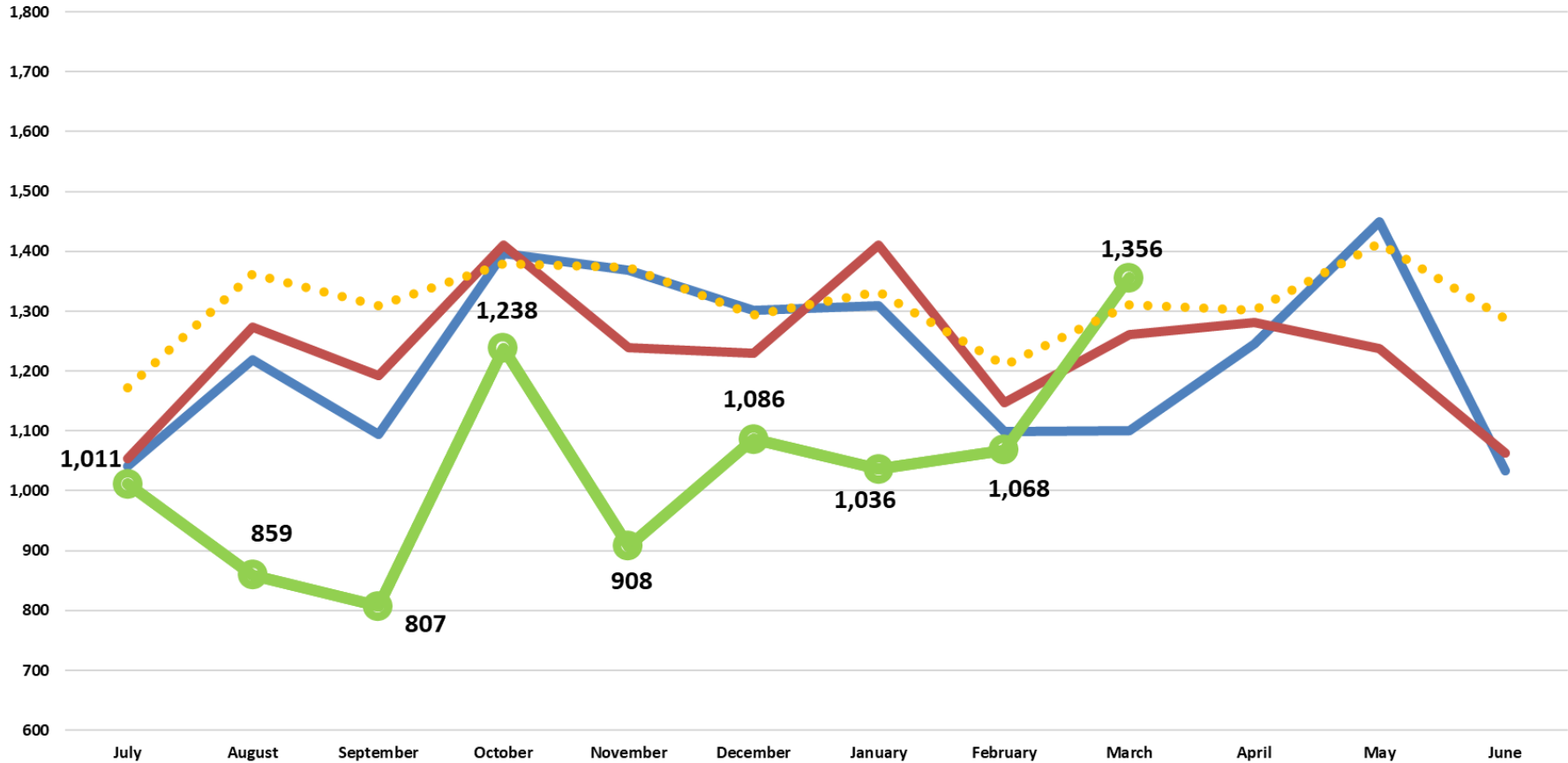
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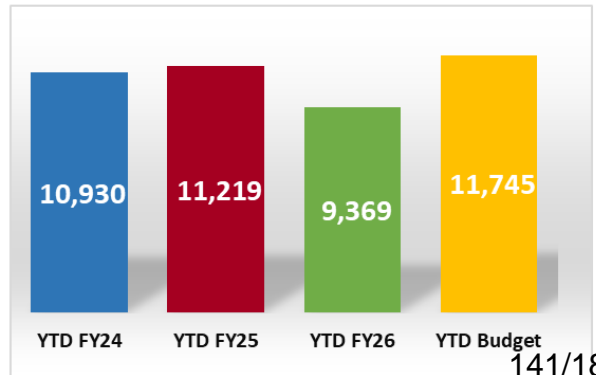
Non Invasive Cardiology-KHMC



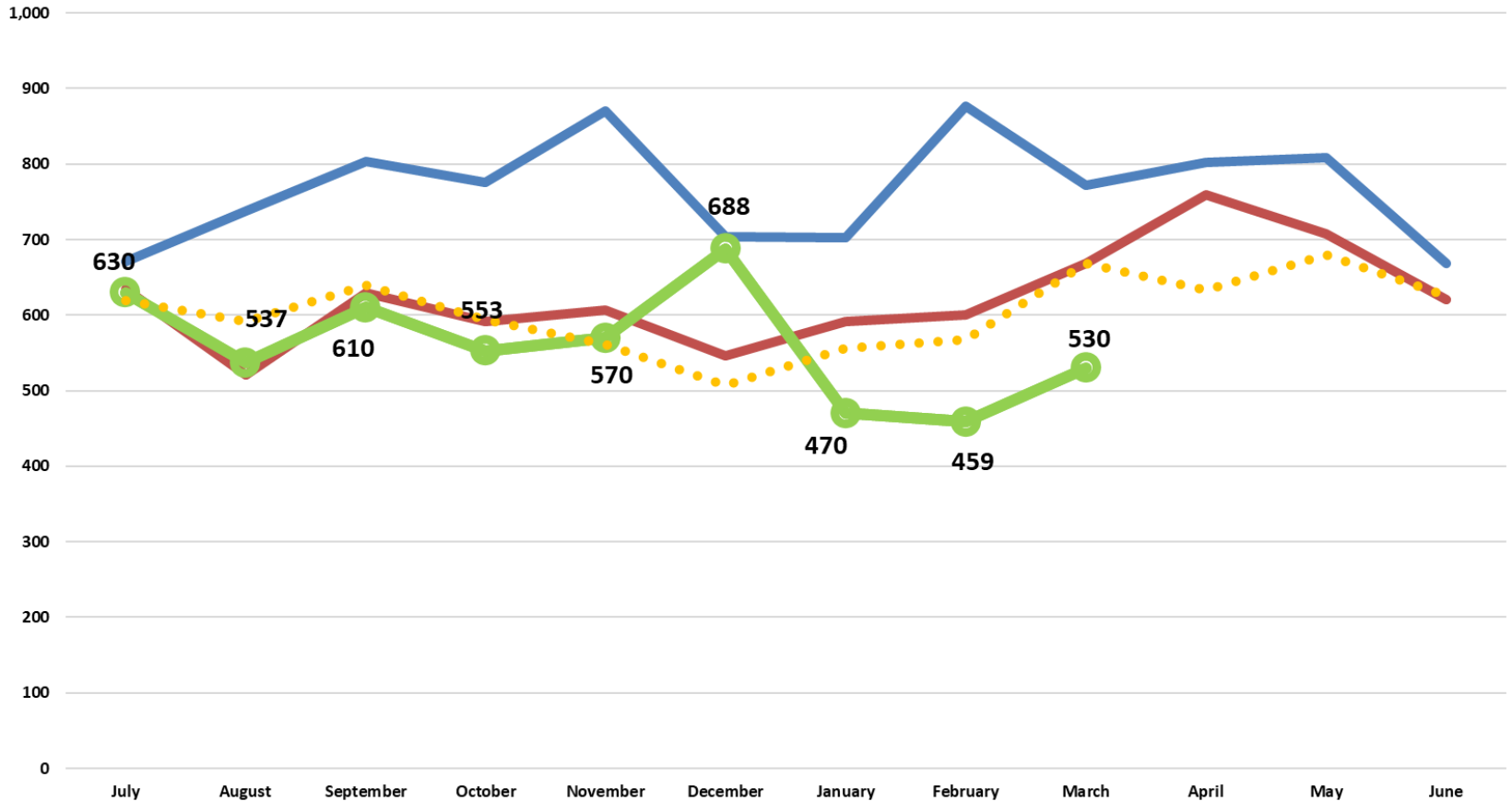
Noninvasive Cardiology-KHDC



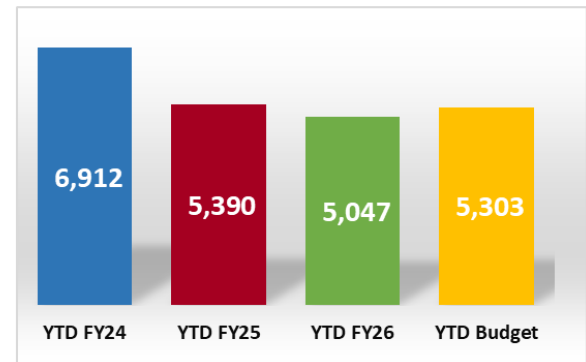
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 ●●● Budget



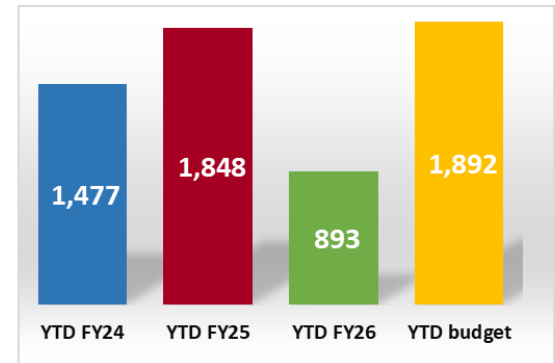
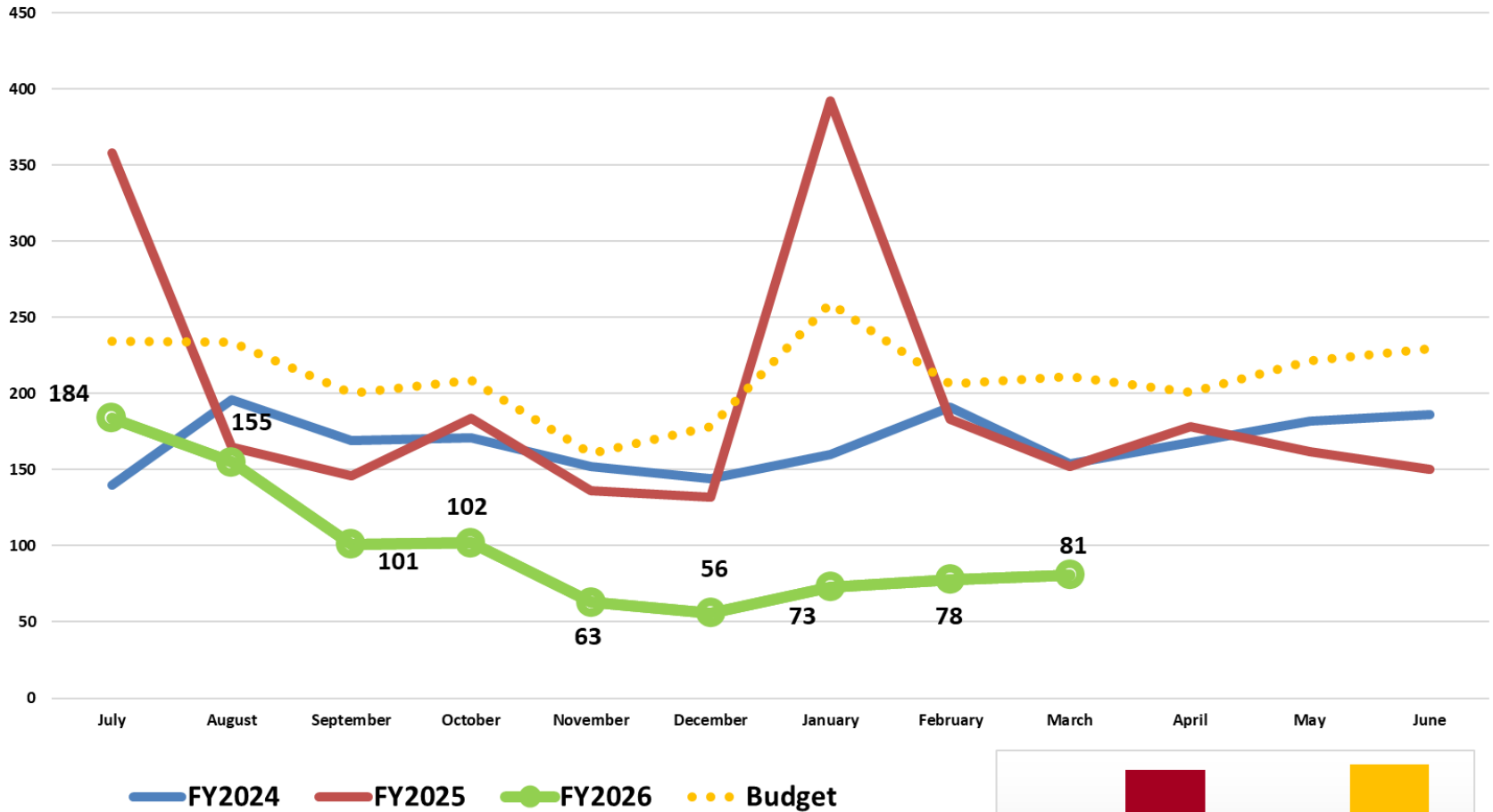
Nuclear Medicine-KHMC



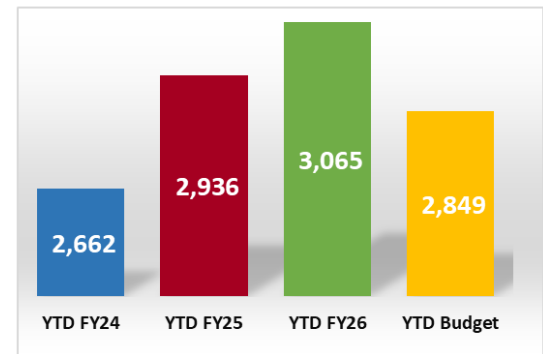
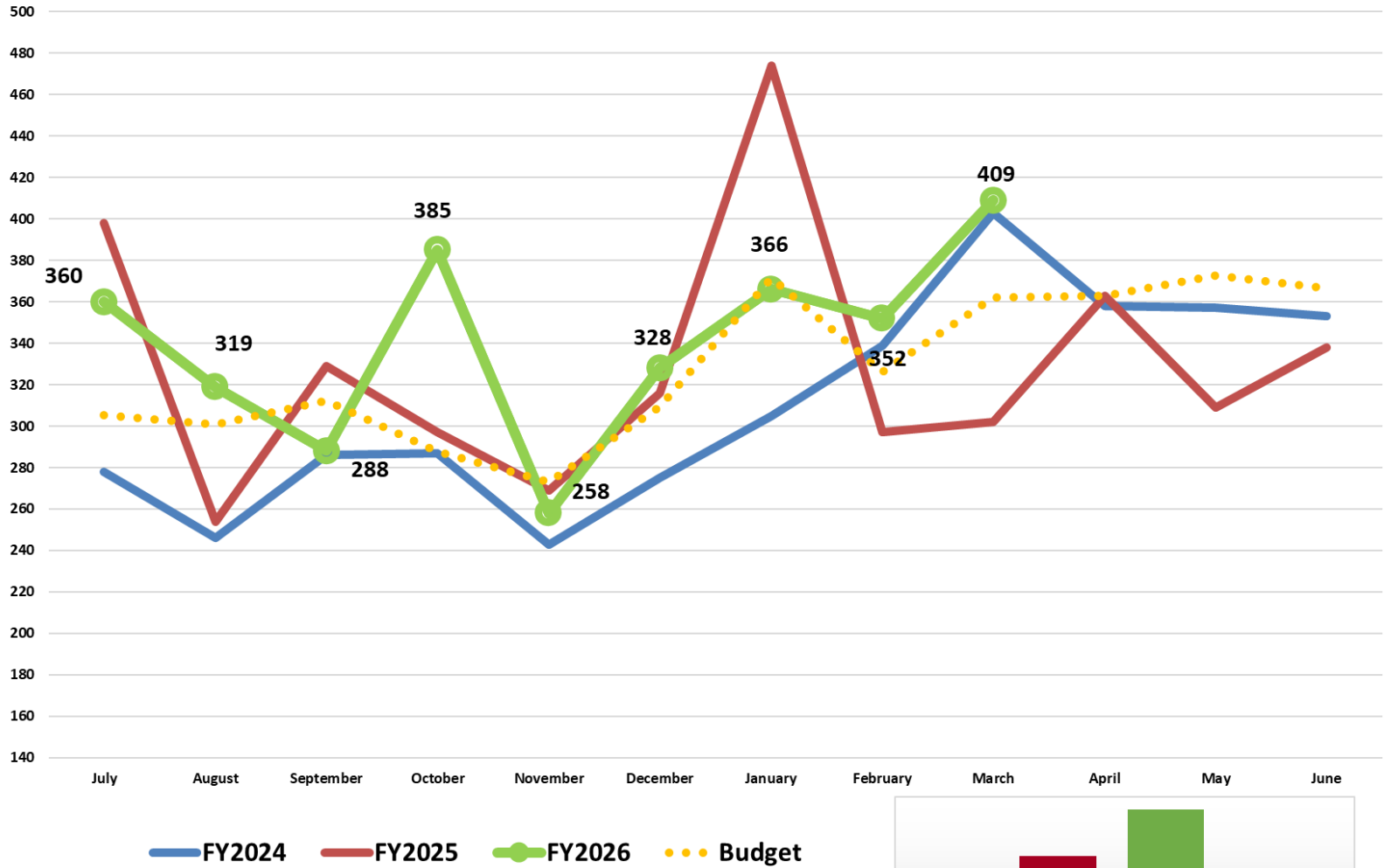
— FY2024
 — FY2025
 —● FY2026
 ●●● Budget



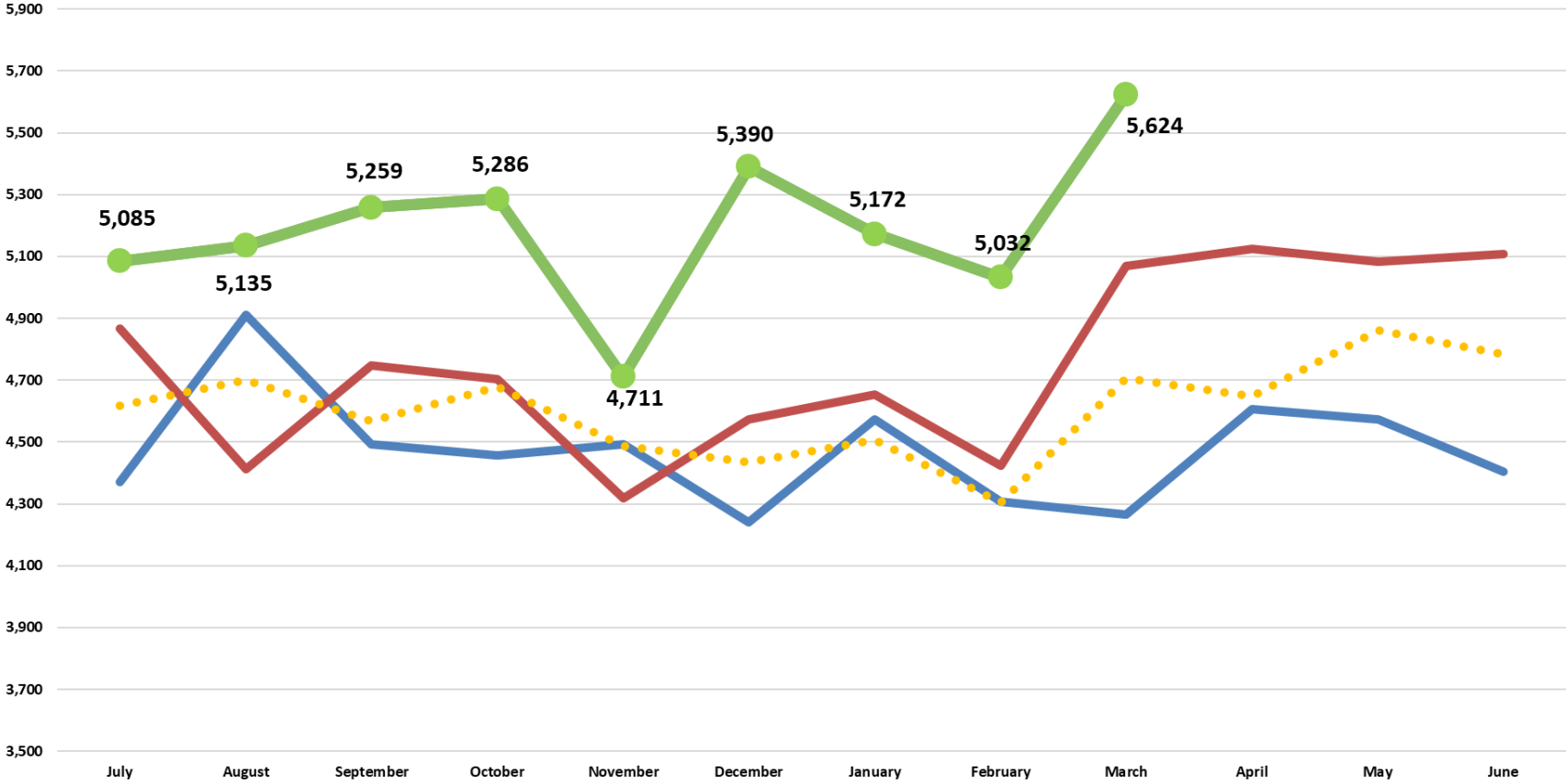
Nuclear Medicine-KHDC



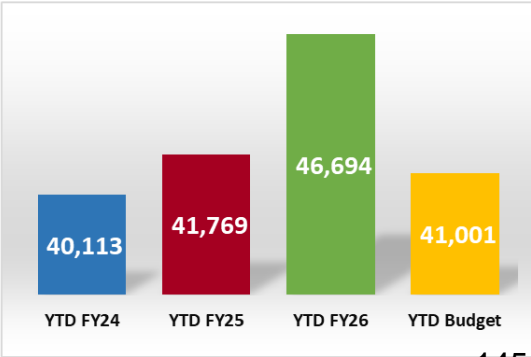
PET/CT-KHDC



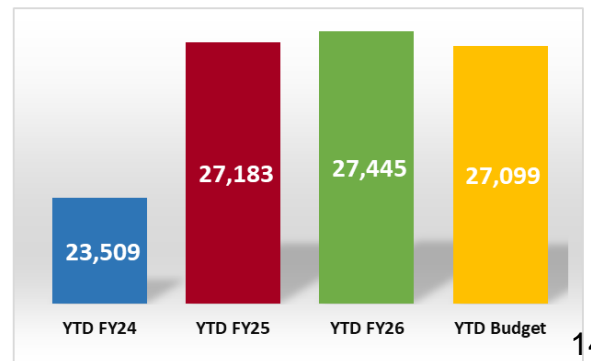
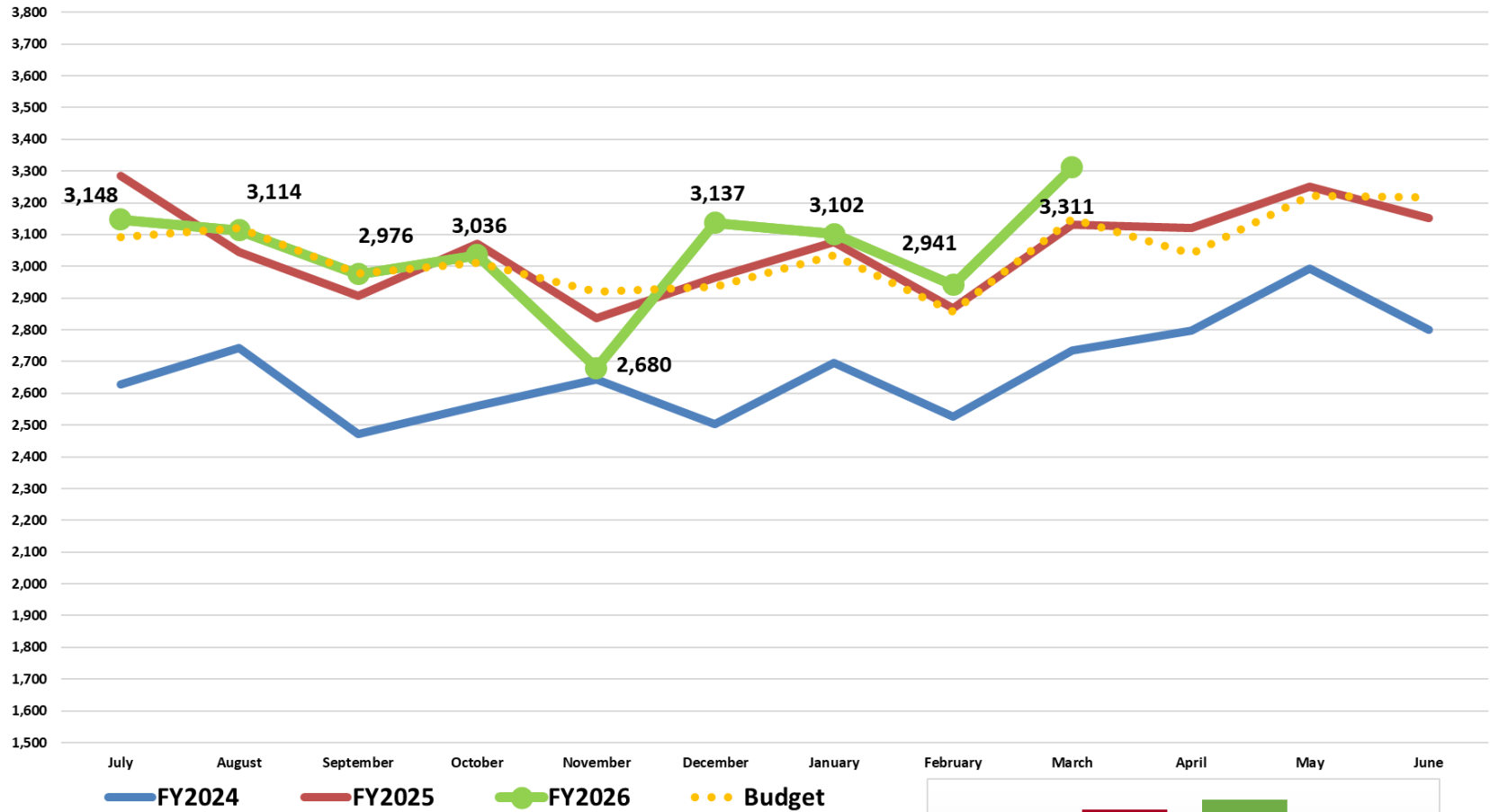
Radiology - CT - All Areas



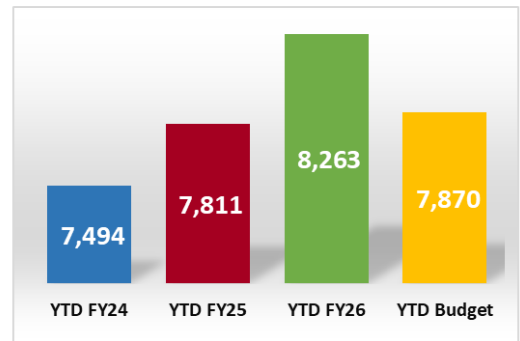
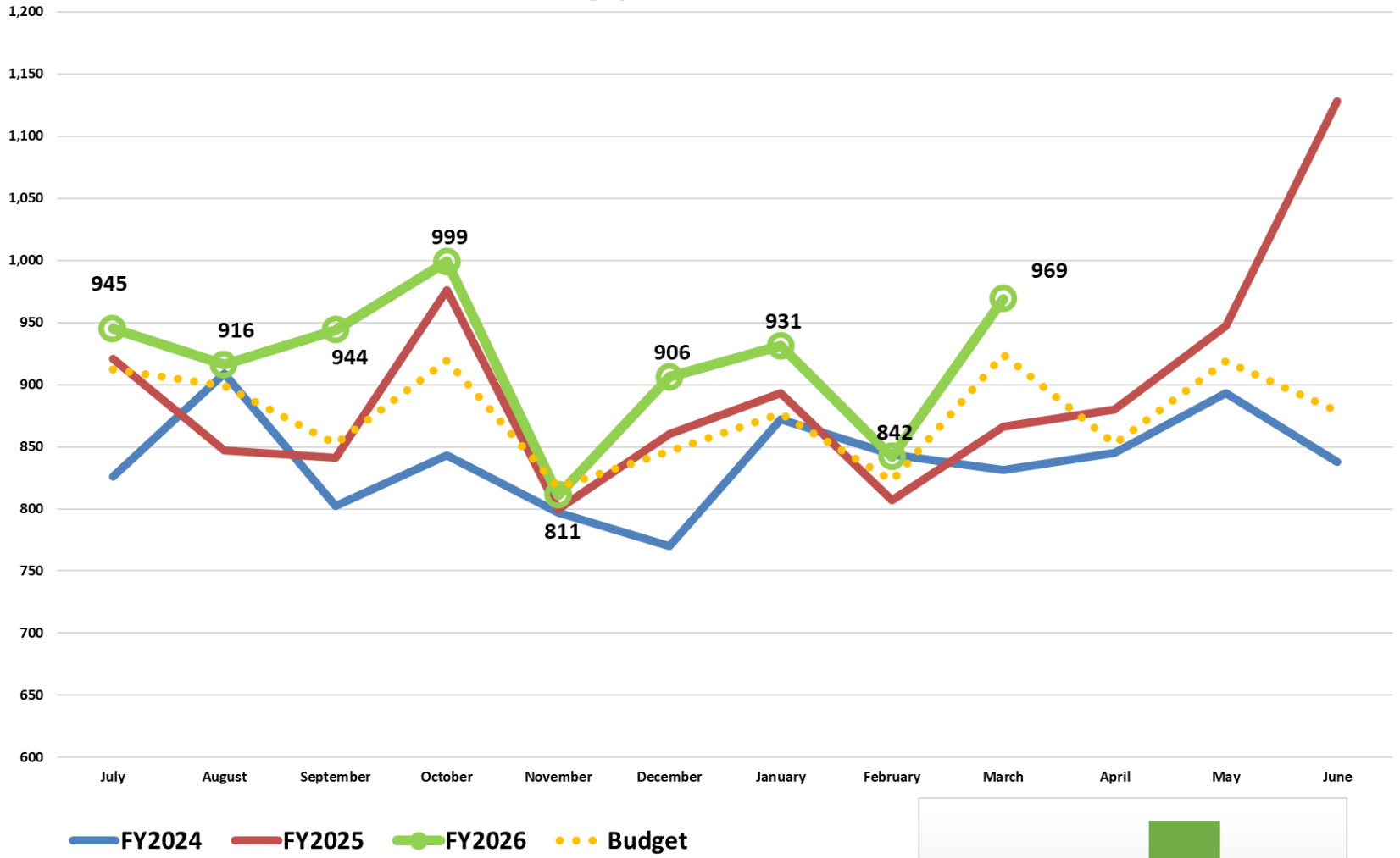
—●— FY2024
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 ●●● Budget



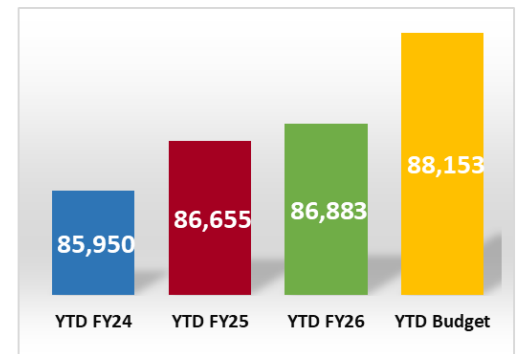
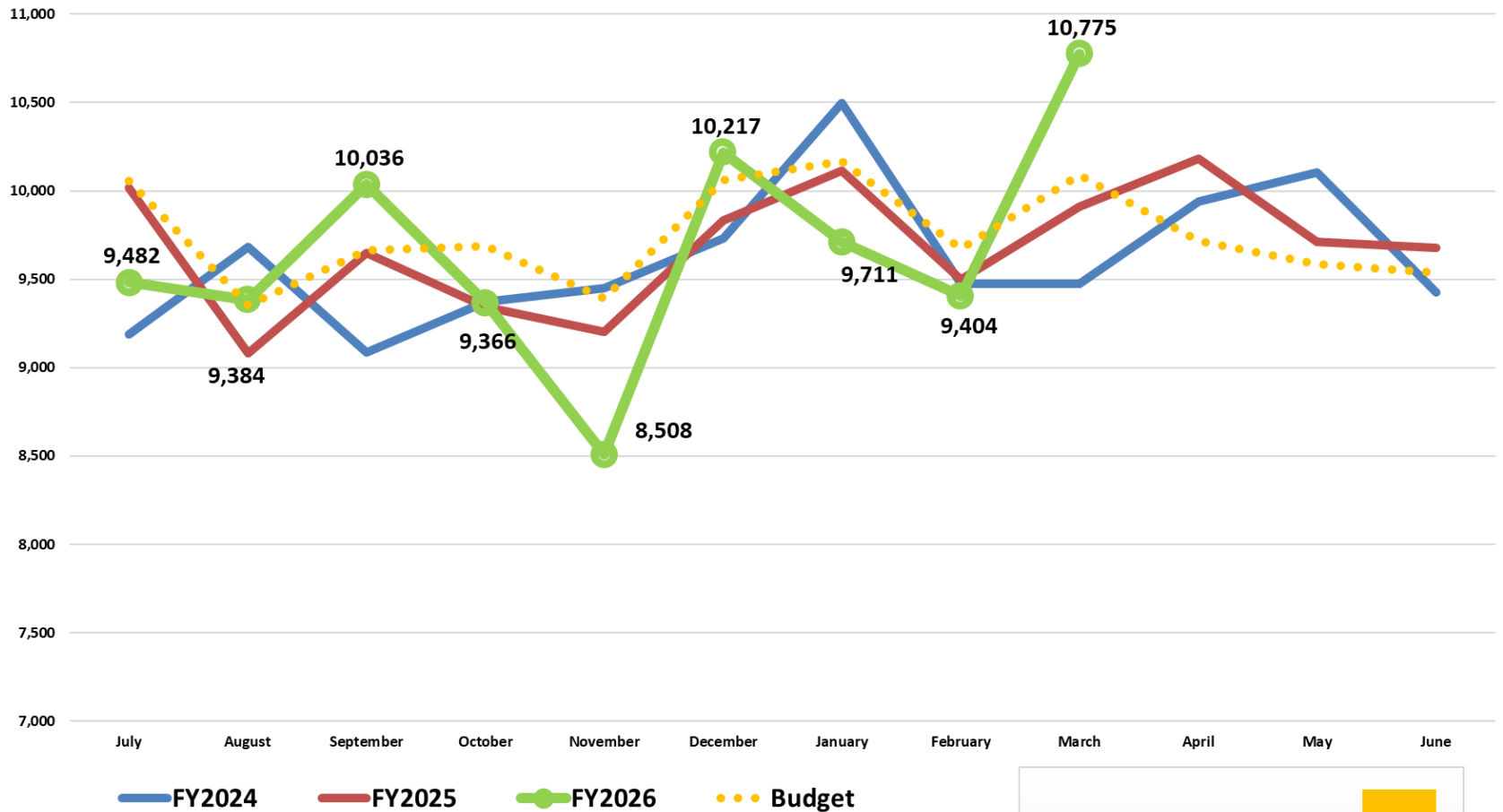
Radiology - Ultrasound - All Areas



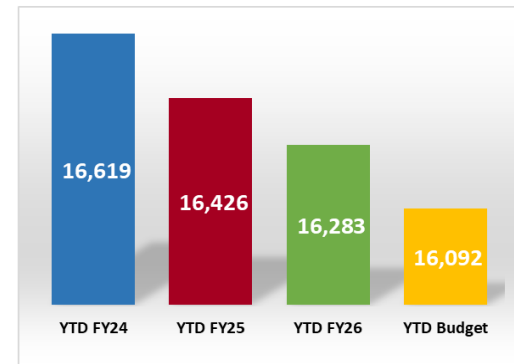
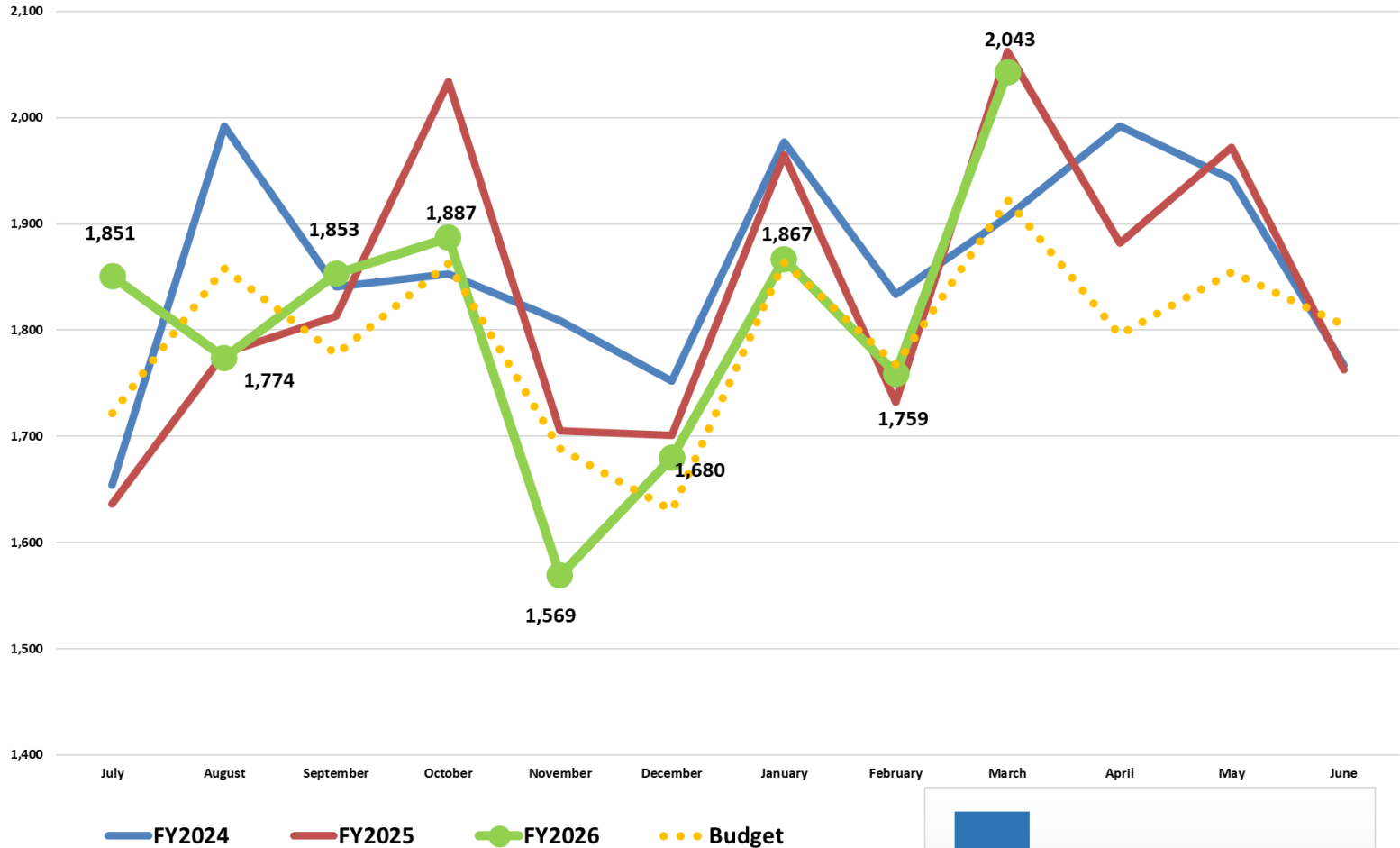
Radiology - MRI - All Areas



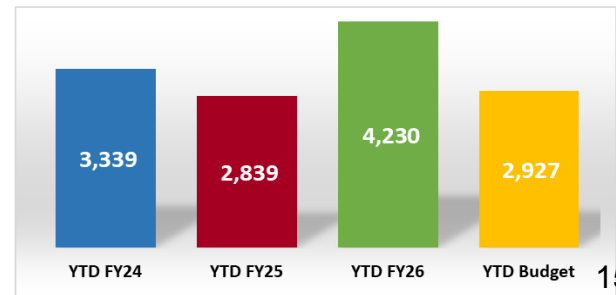
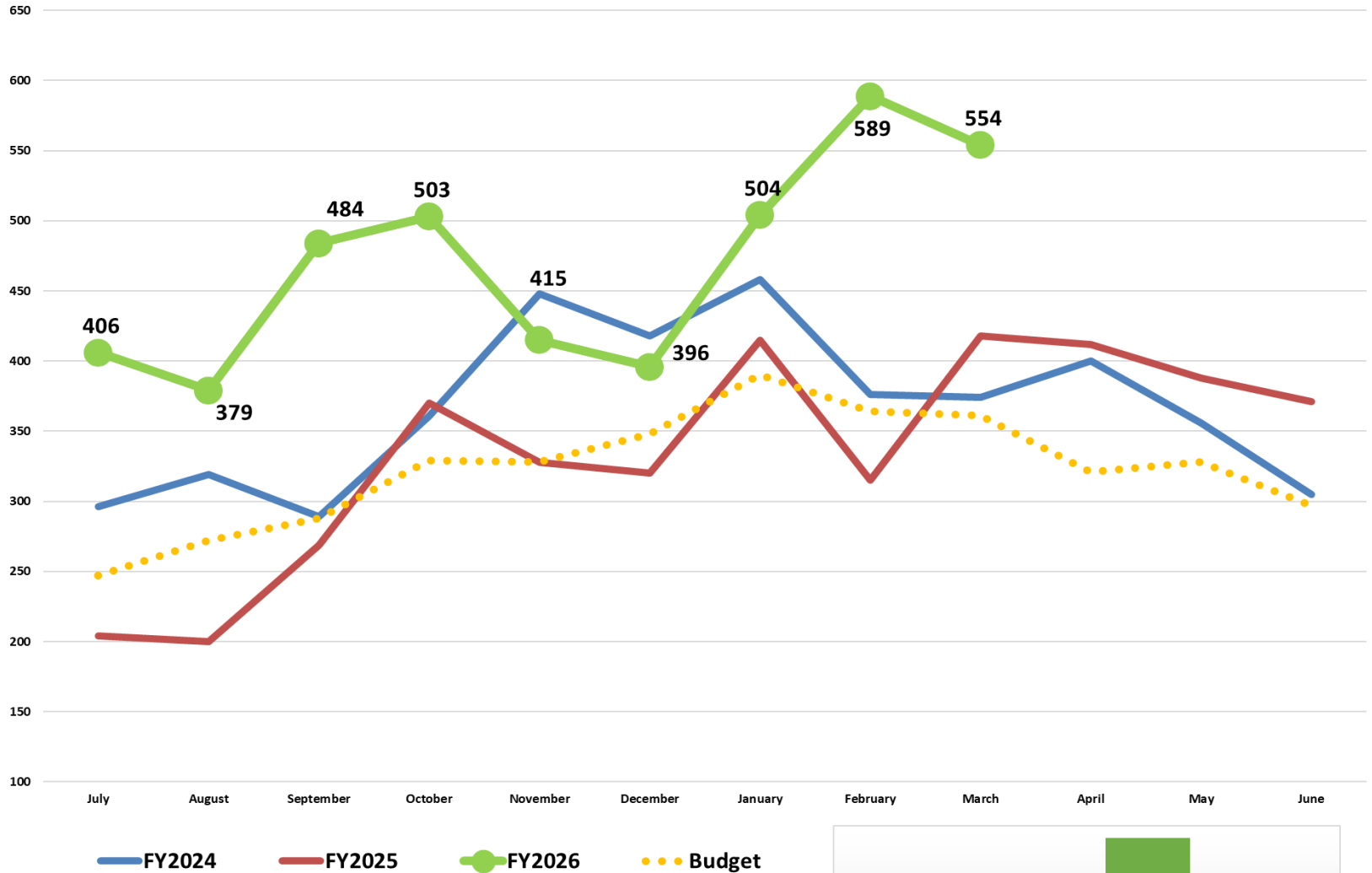
Radiology Modality - Diagnostic Radiology



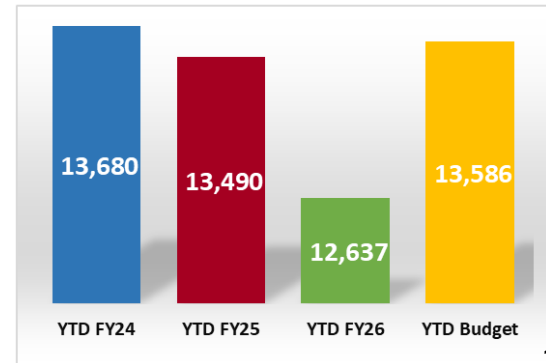
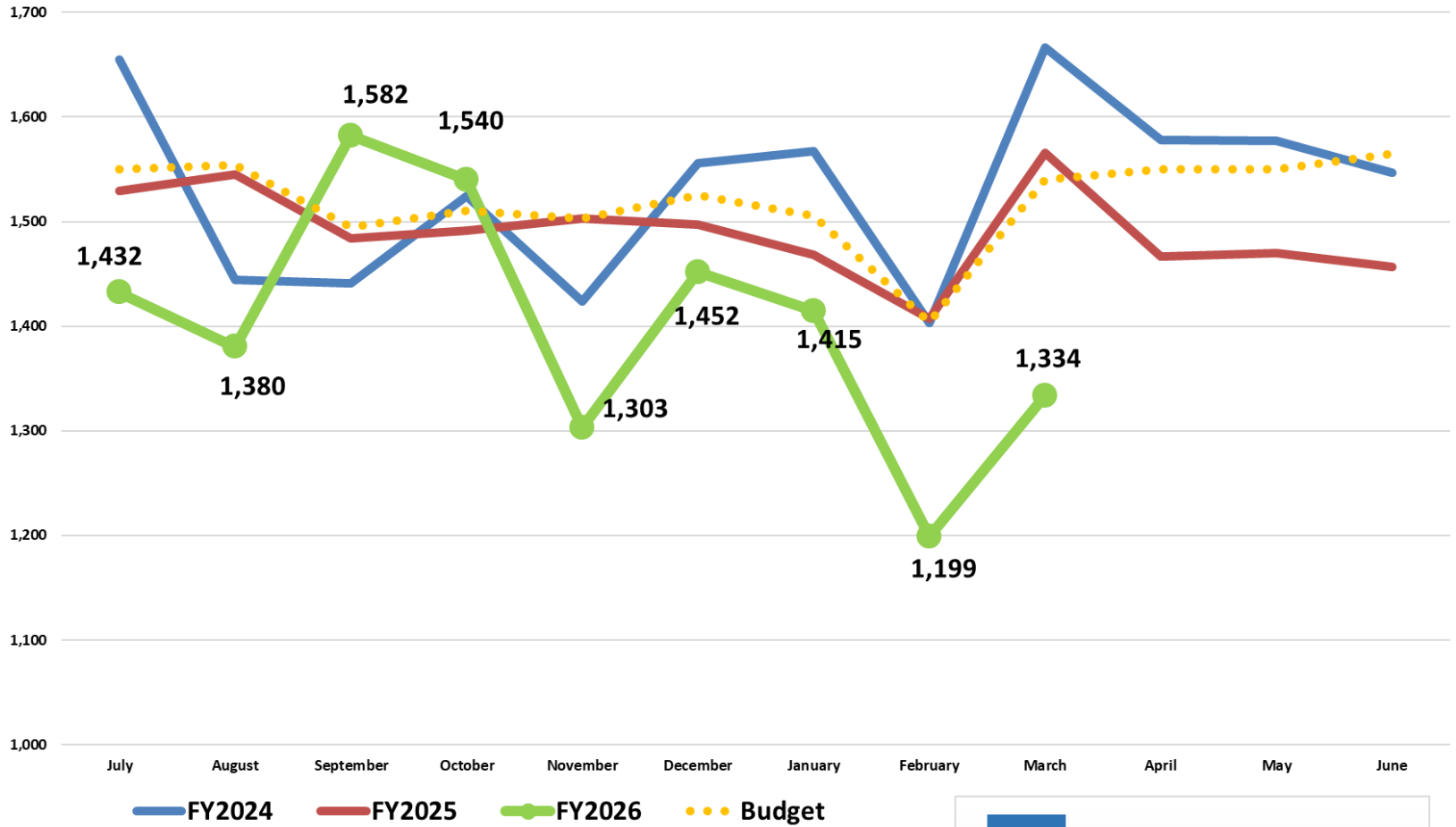
Radiology - UC Court/South Campus



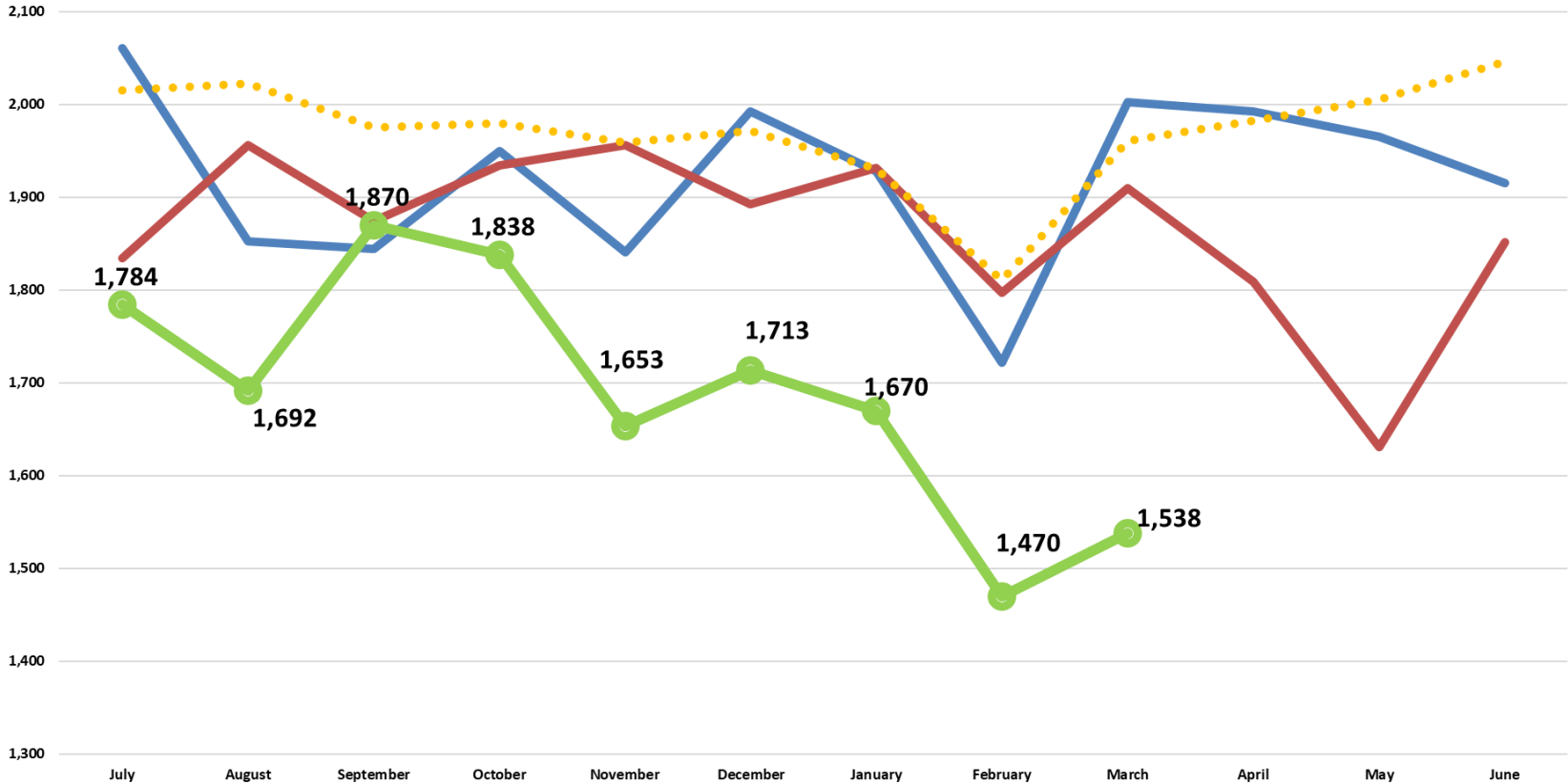
Radiology - UC Demaree/North Campus



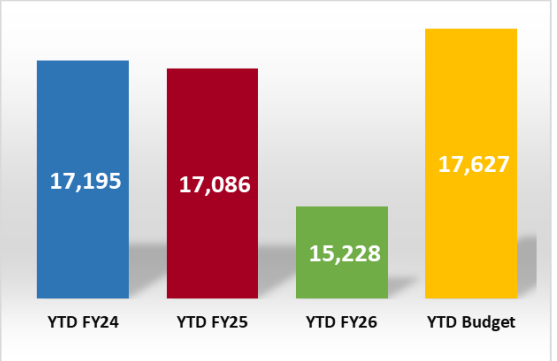
Chronic Dialysis - Visalia



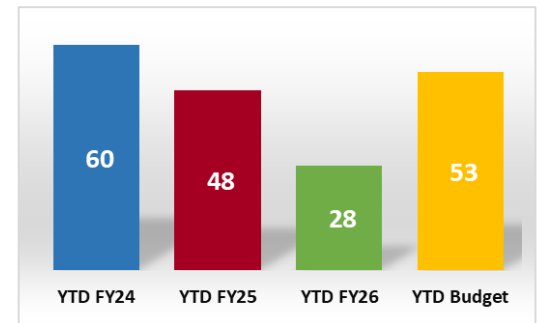
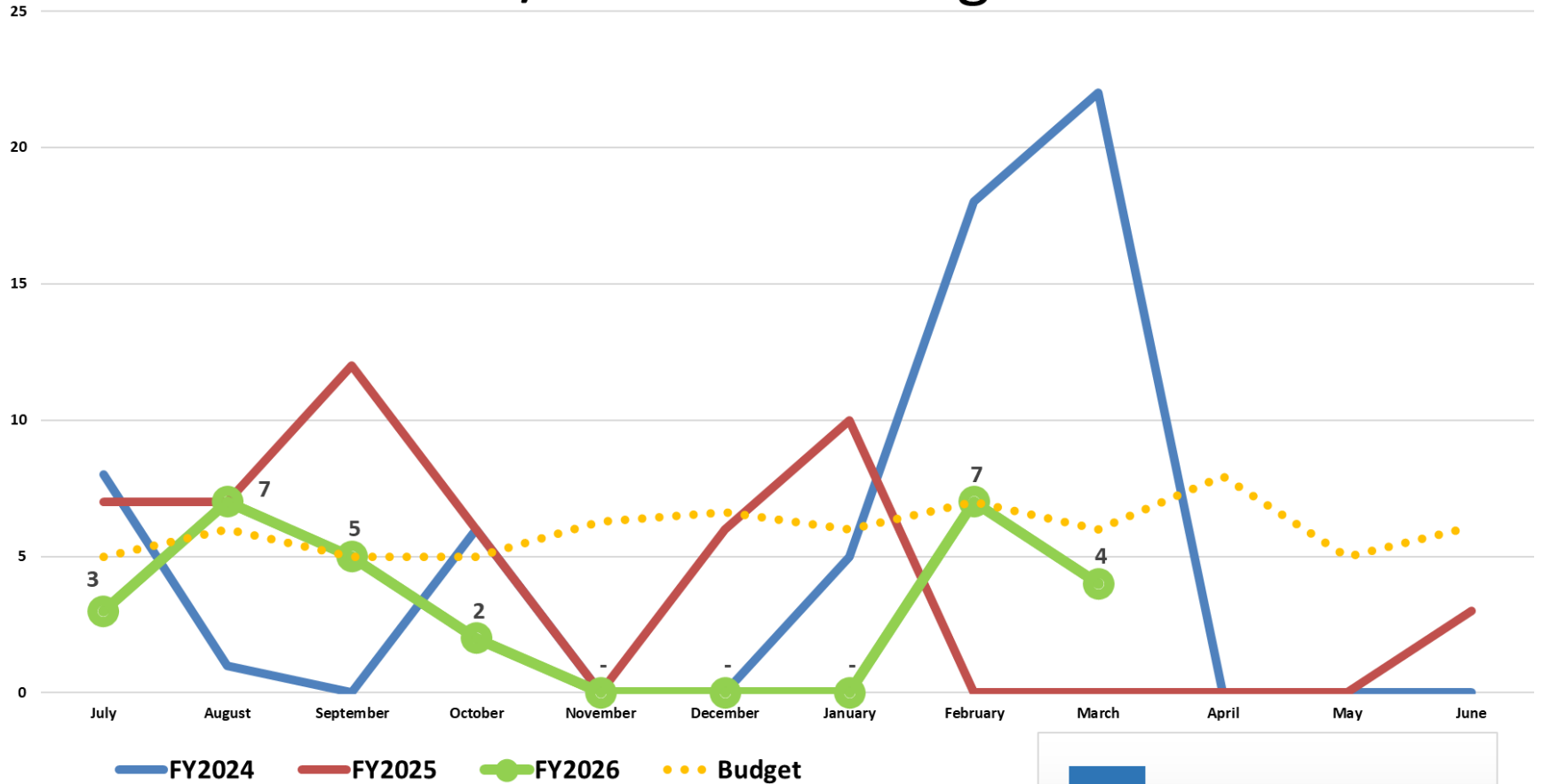
All CAPD & CCPD



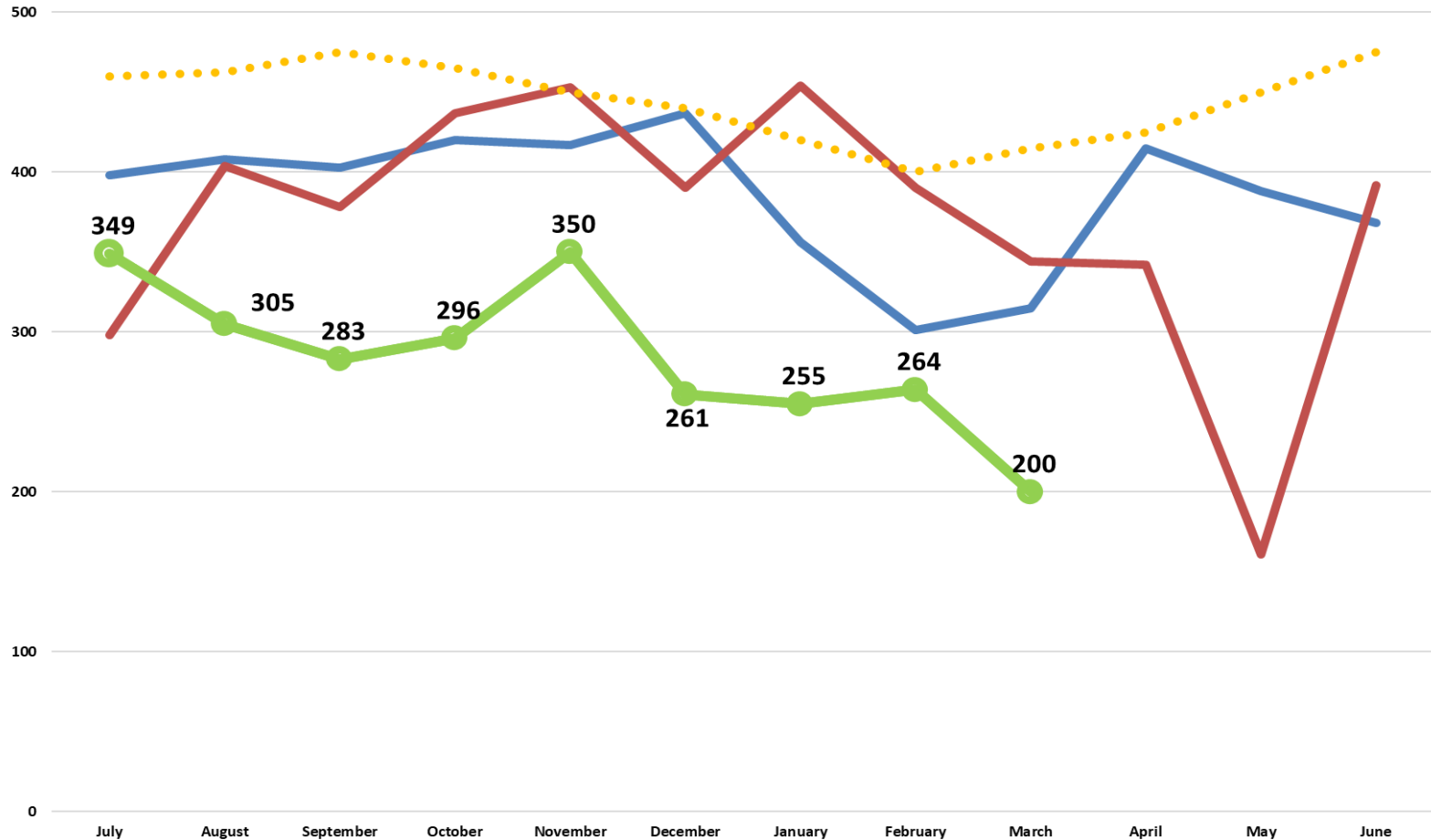
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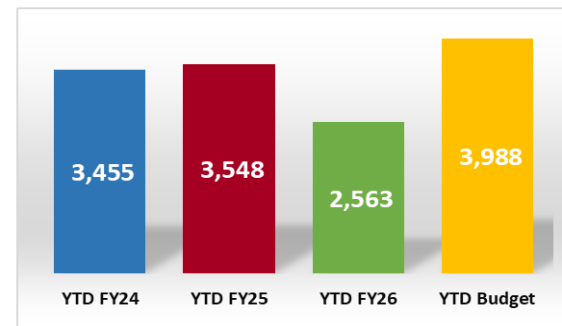
CAPD/CCPD - Training Sessions



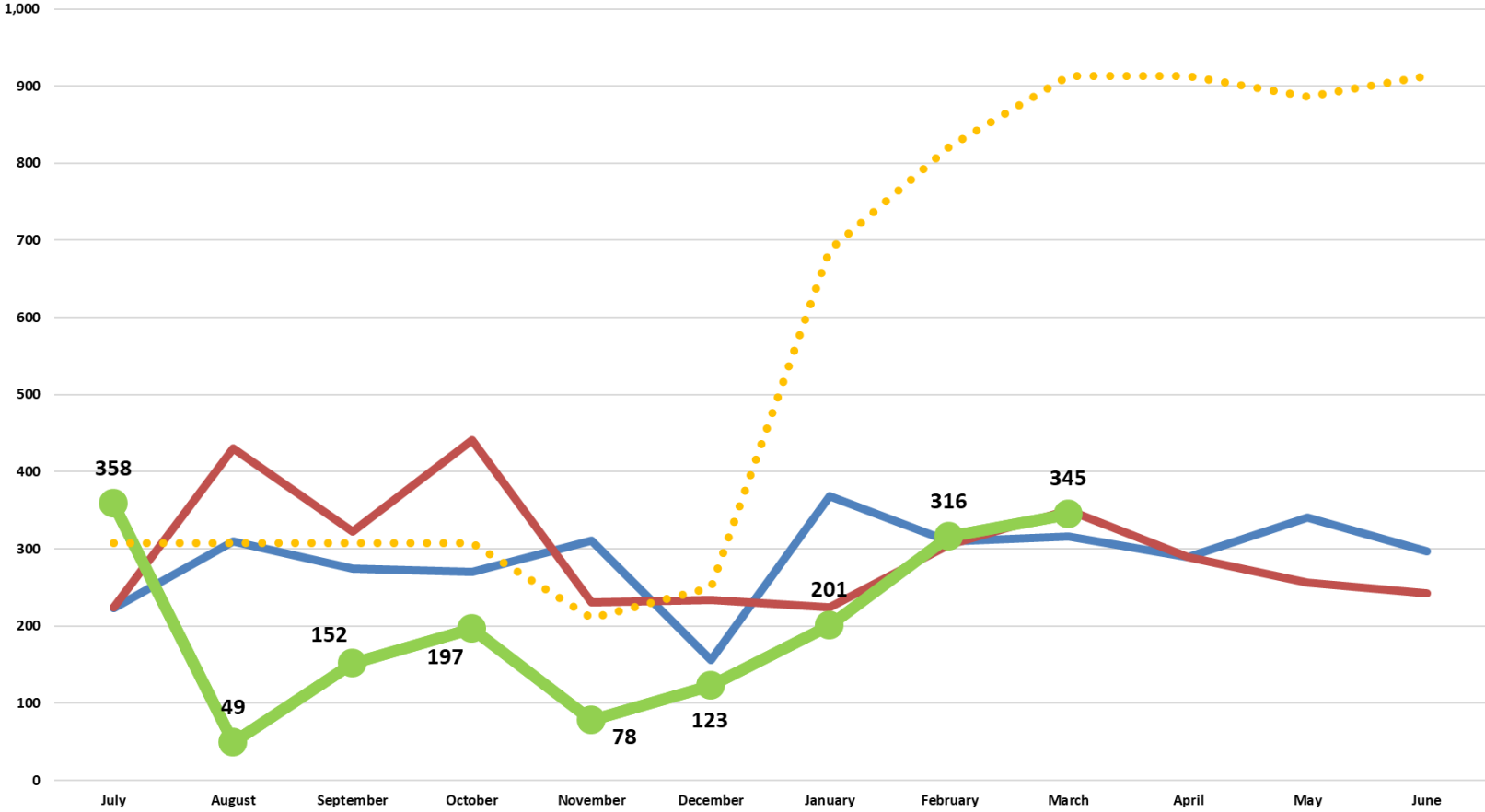
CAPD/CCPD - Maintenance Sessions



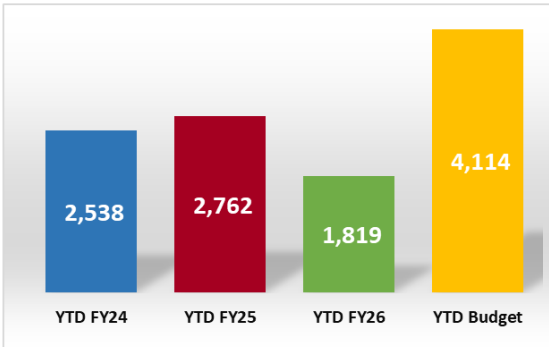
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 ●●● Budget



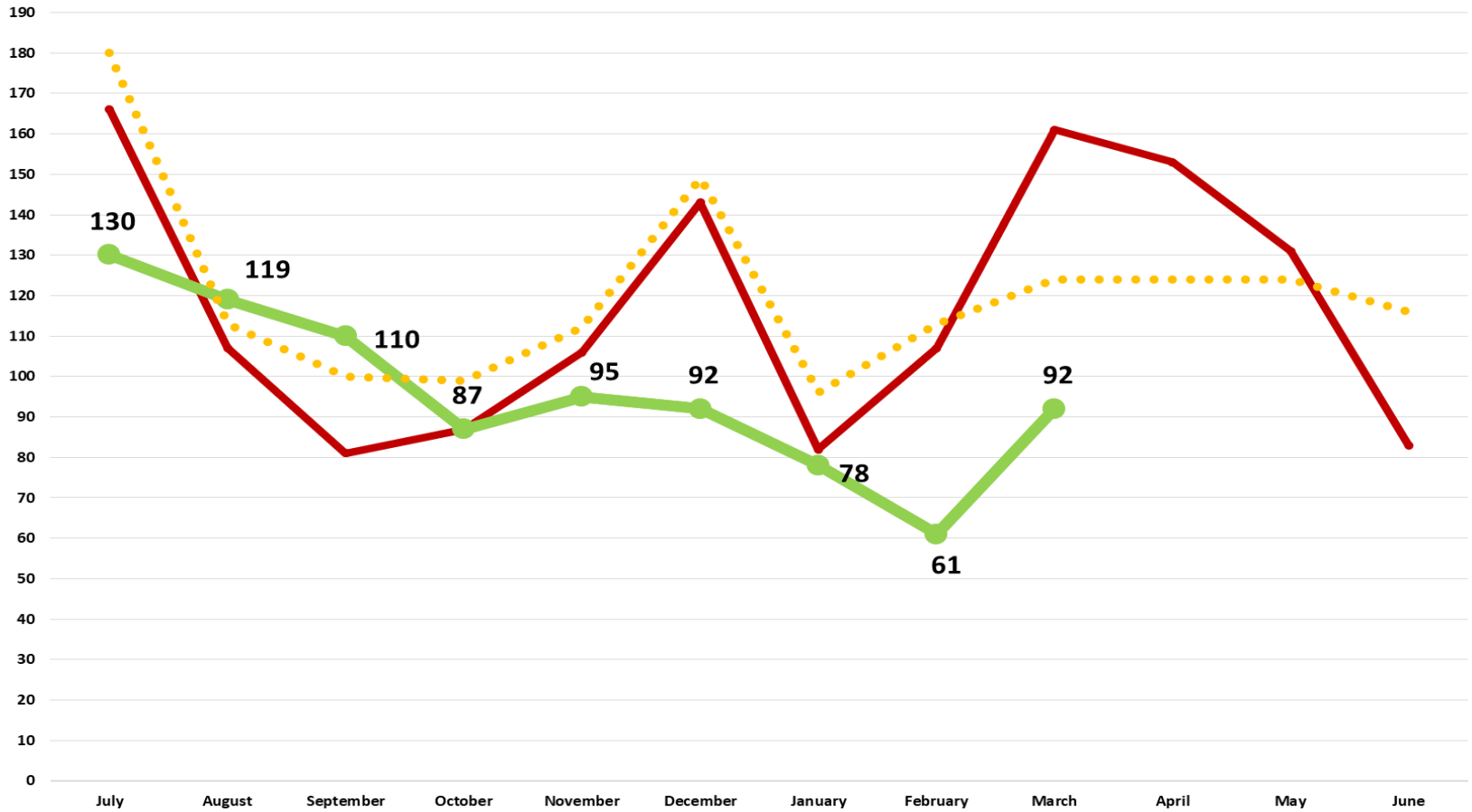
Urology Clinic Visits



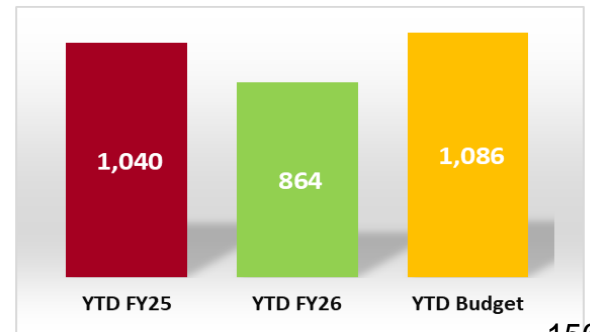
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 —●— FY2025
 —●— FY2026
 ●●● Budget



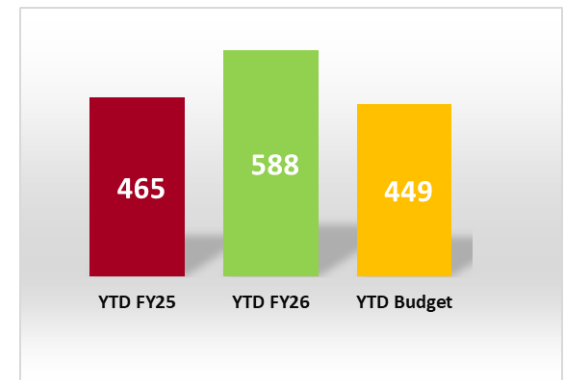
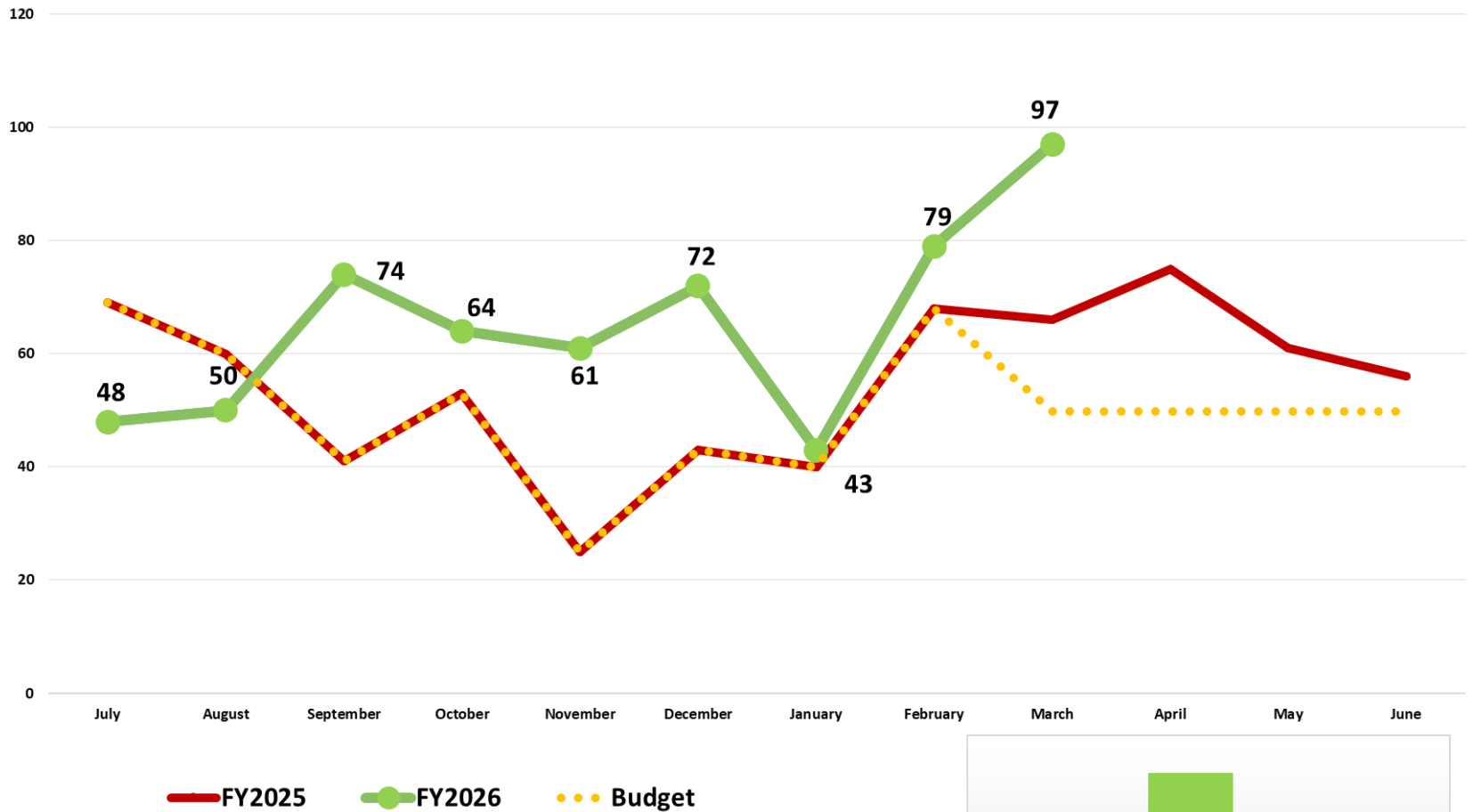
Open Arms House - Patient Days



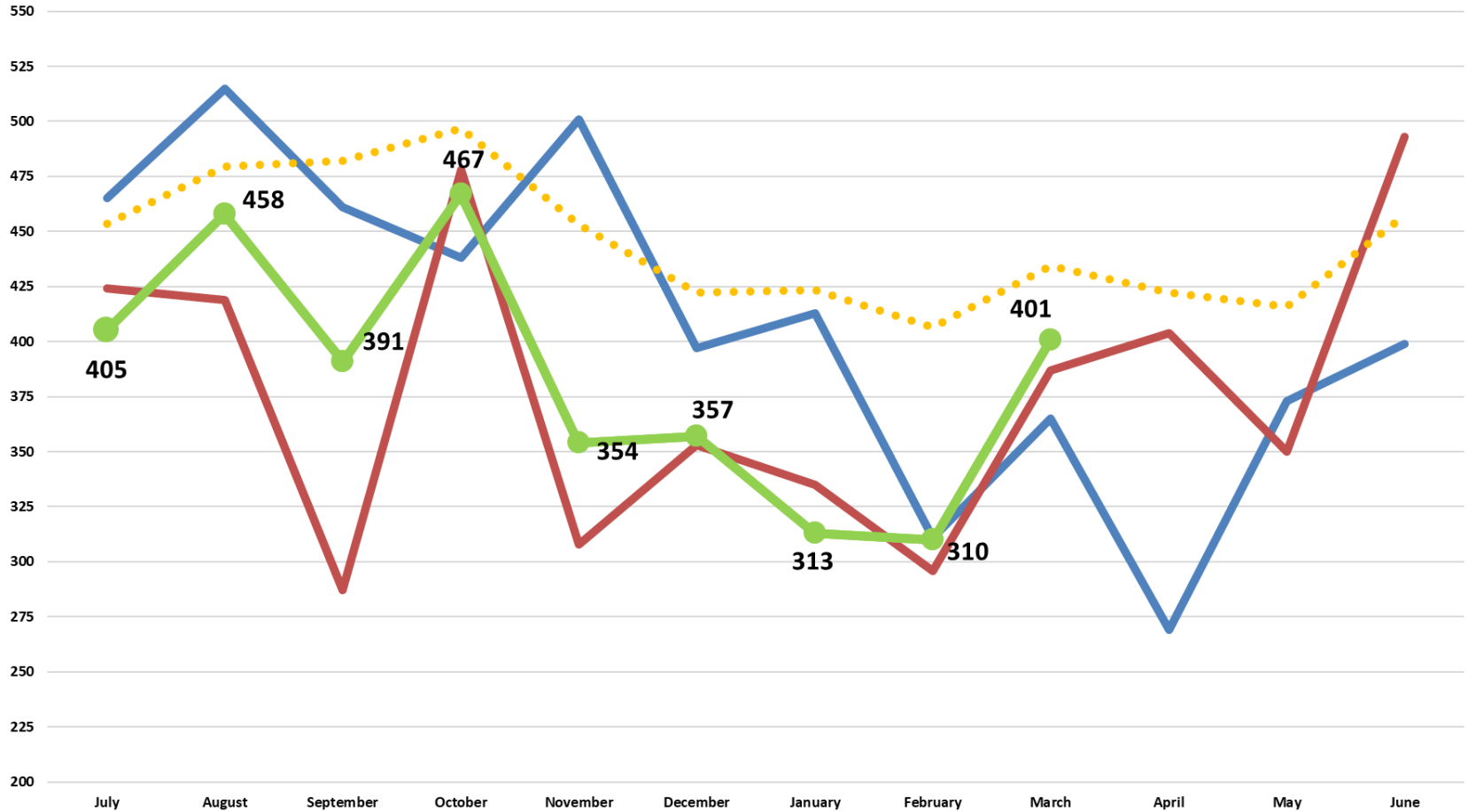
—●— **FY2025**
 —●— **FY2026**
 ●●● **Budget**



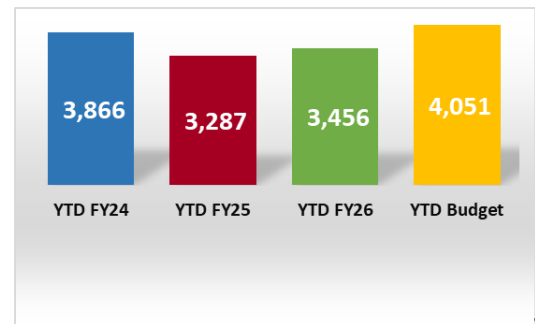
Cardiothoracic Surgery Clinic - Visits



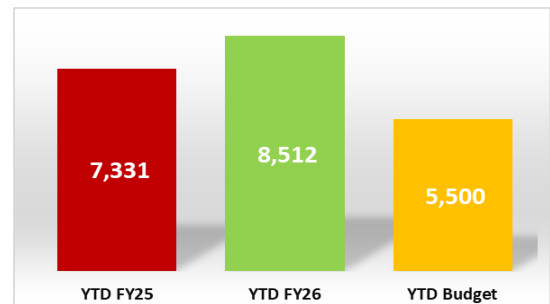
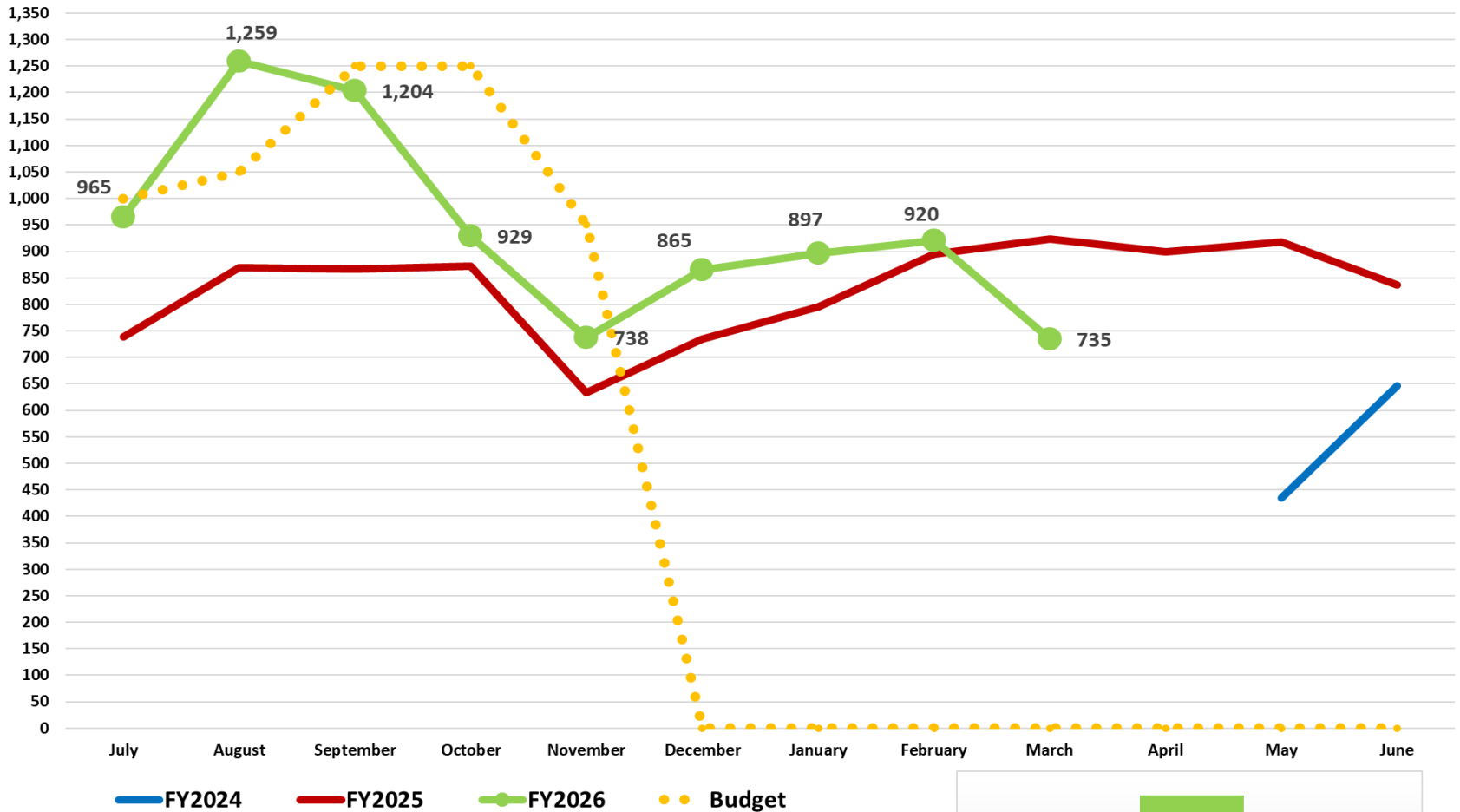
Cardiac Rehabilitation



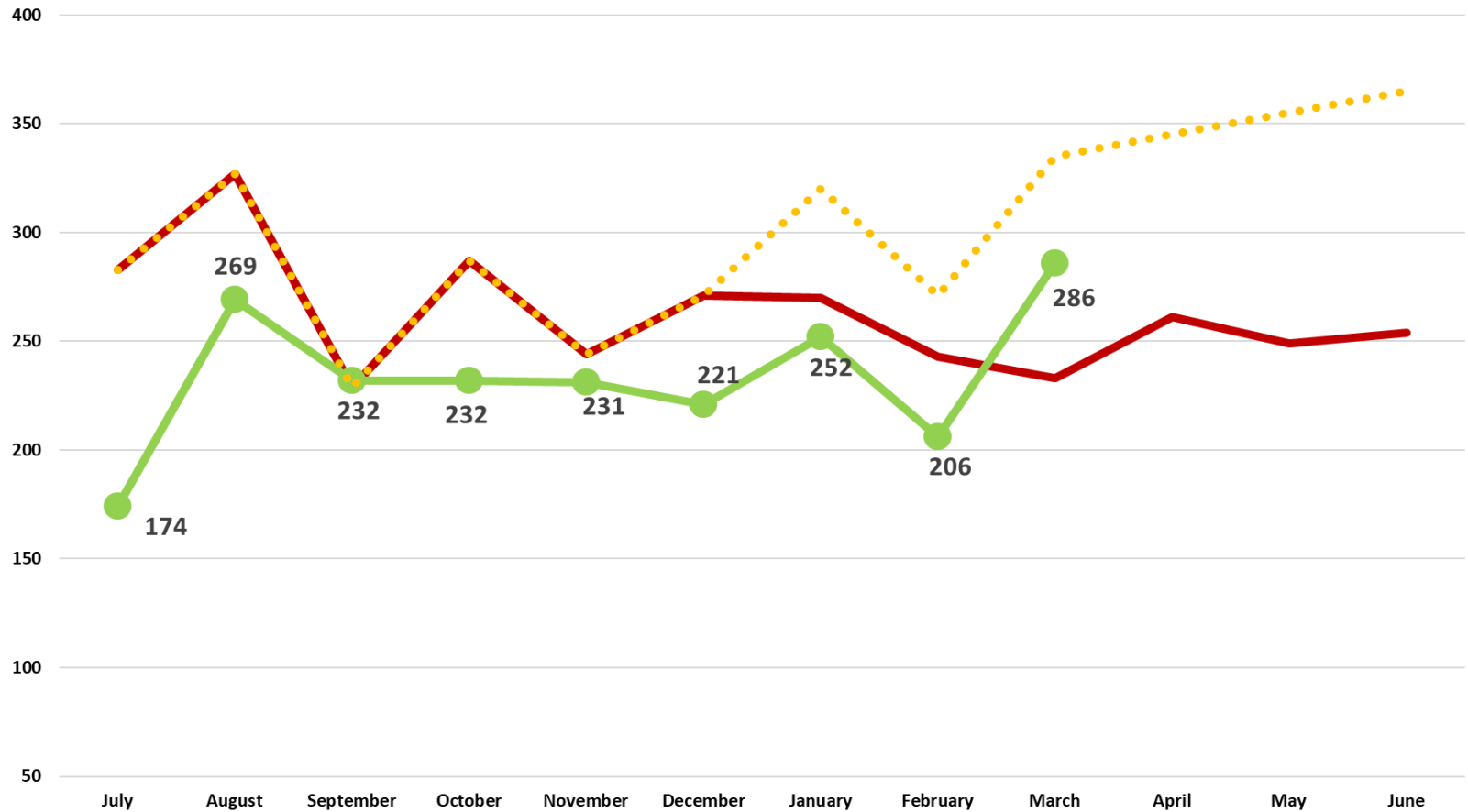
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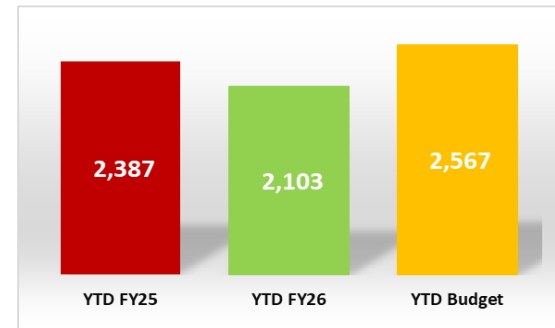
KH Medical Clinic - Ben Maddox



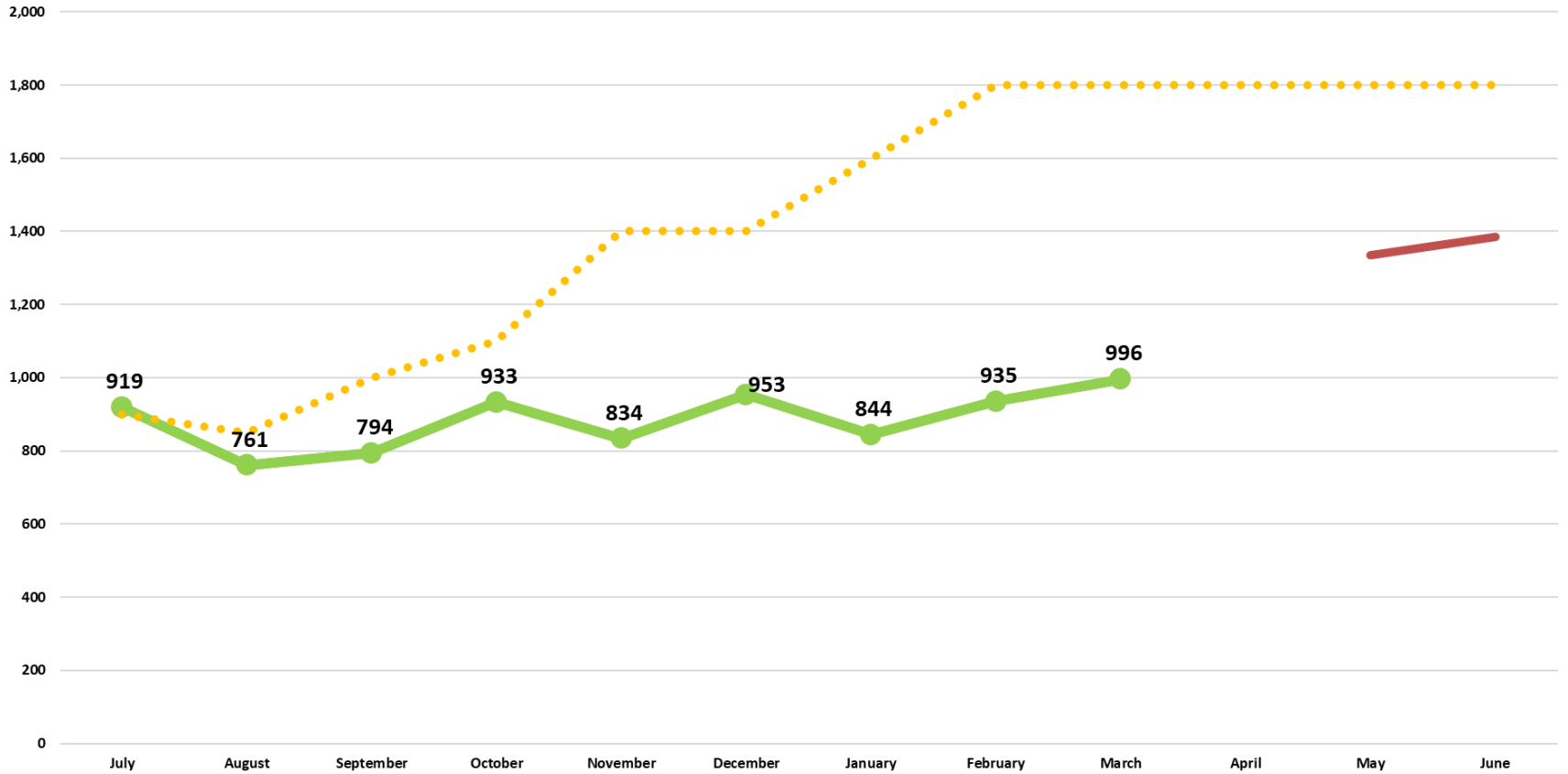
KH Medical Clinic - Plaza



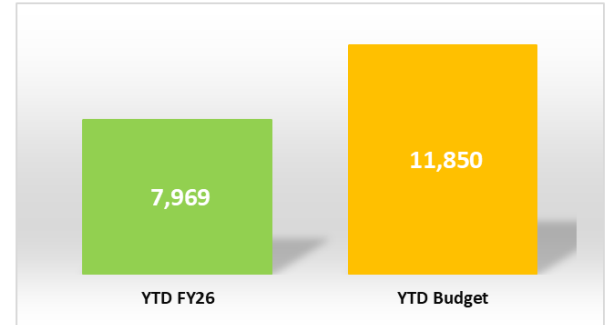
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 —● FY2026
 ...● Budget



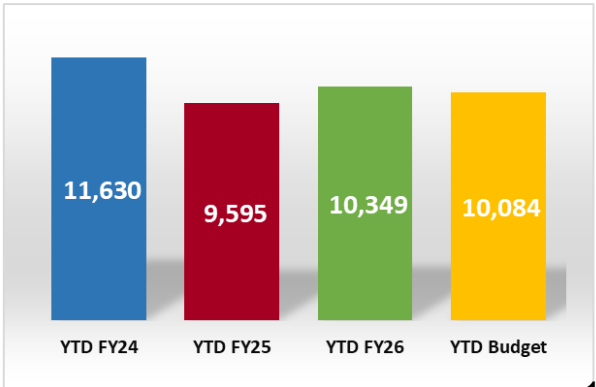
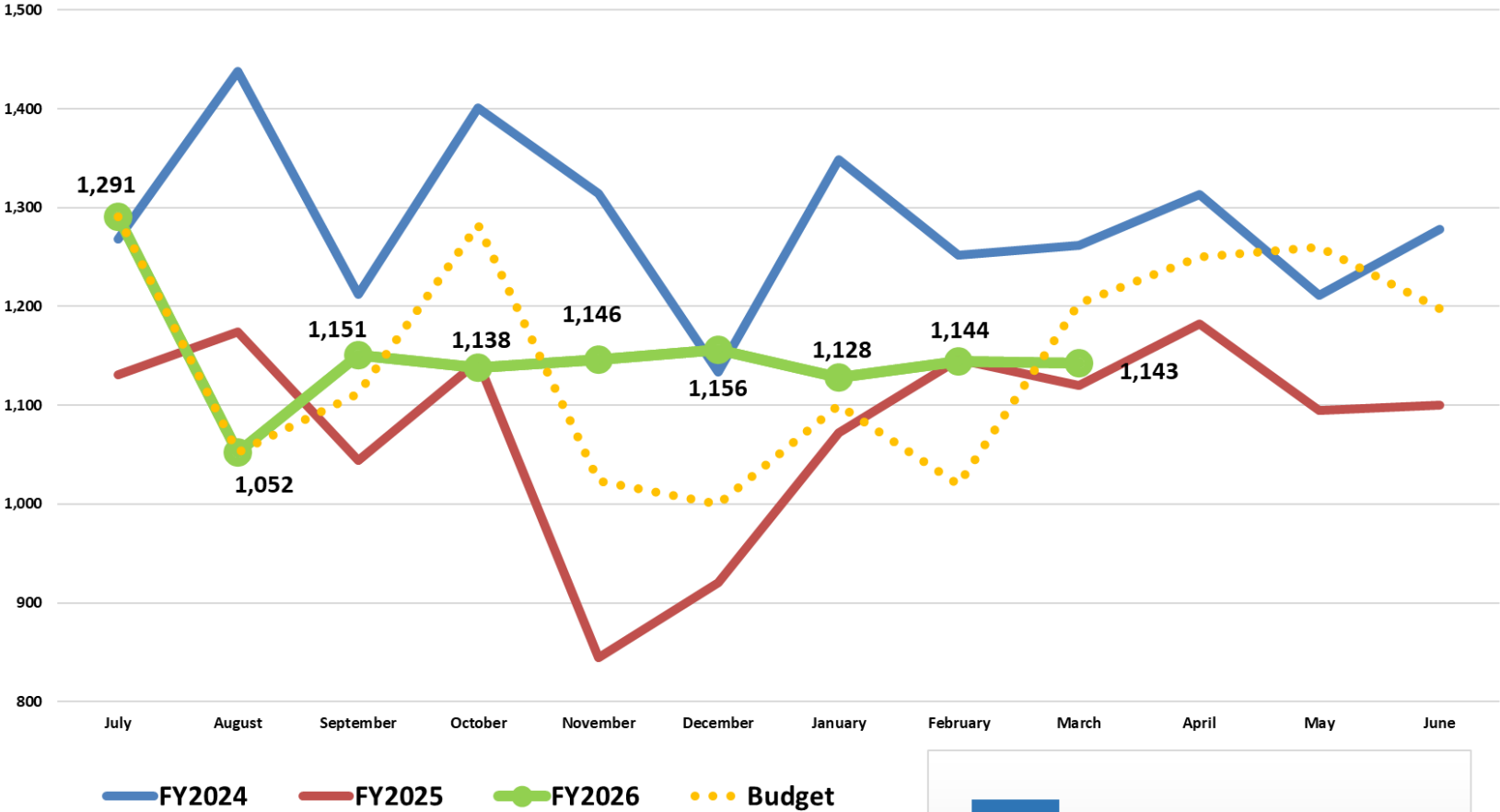
KH Willow Clinic-Women's Health



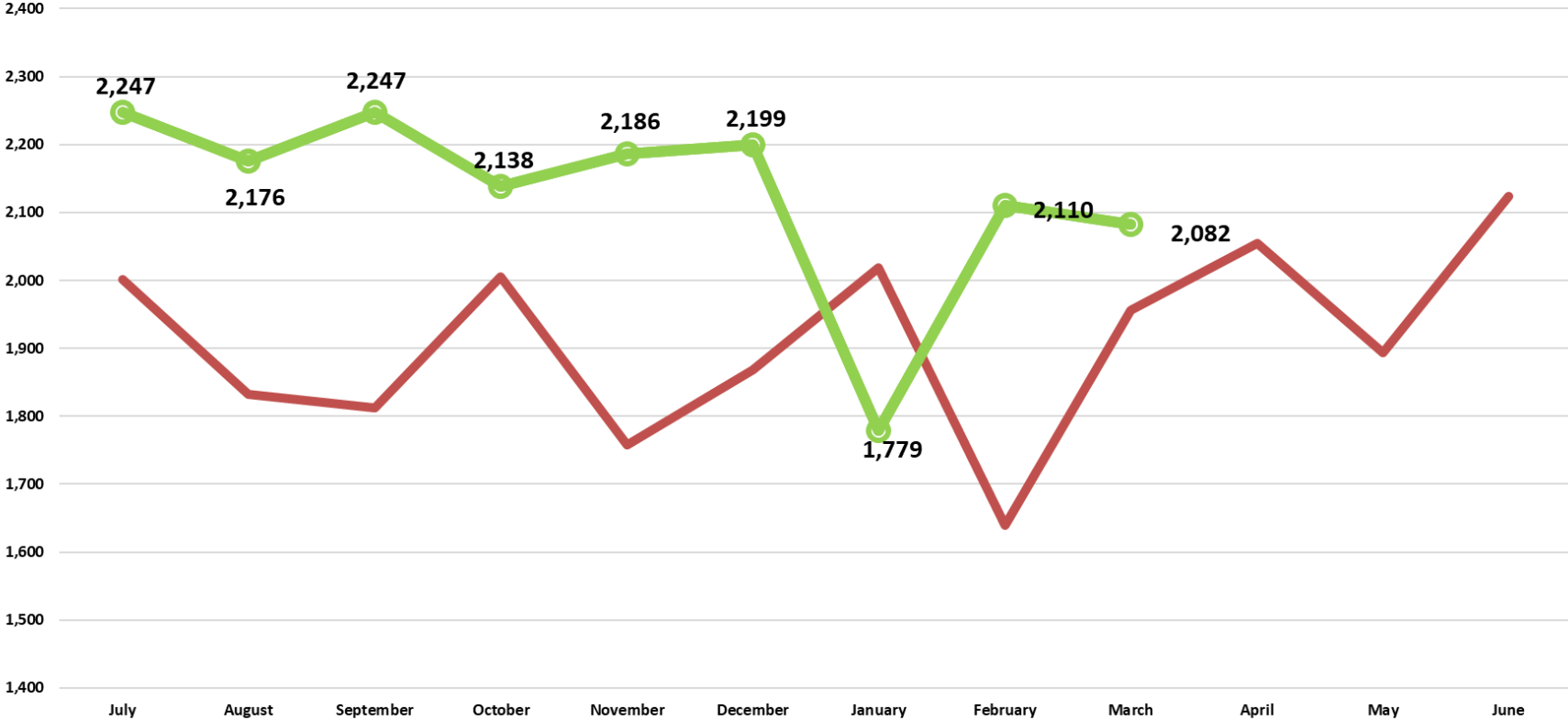
— FY2025
 —●— FY2026
 ⋯ Budget



Medical Oncology Treatments

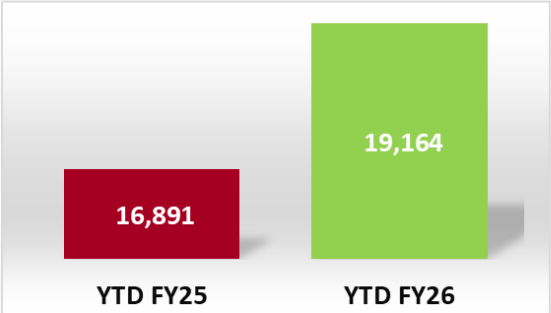


Medical Oncology Visits

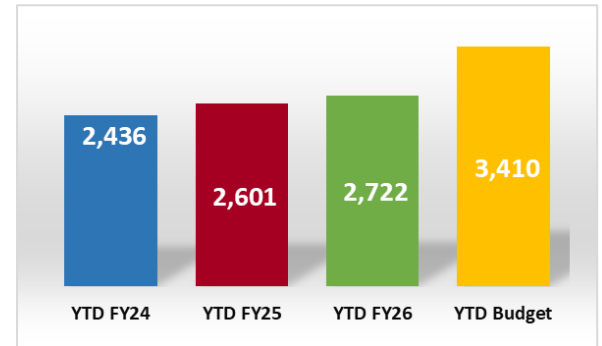
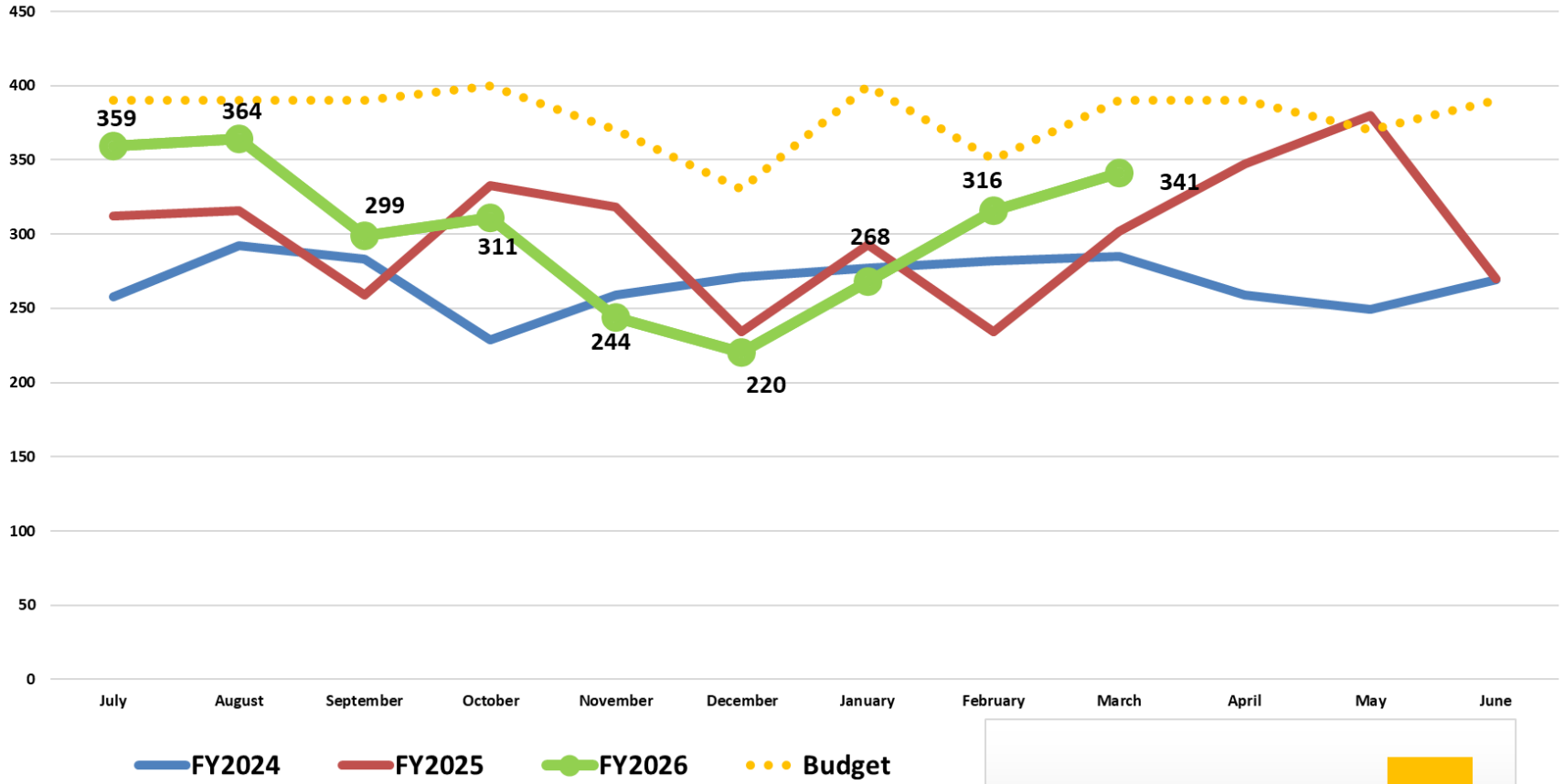


FY2025

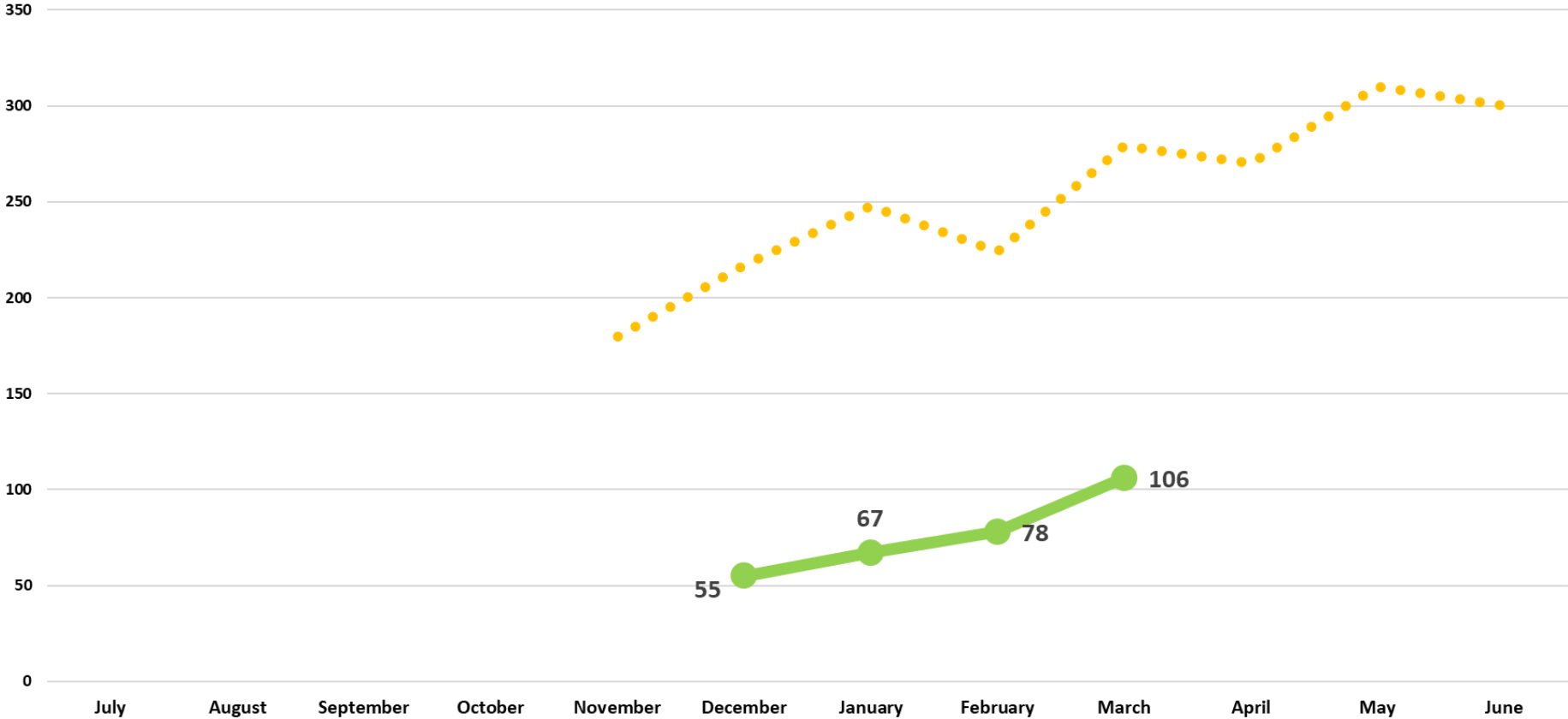
FY2026



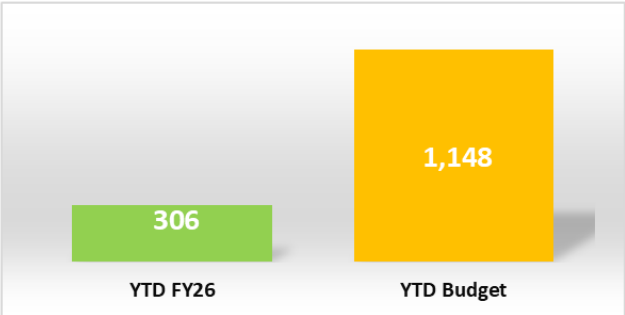
Mental Wellness Clinic



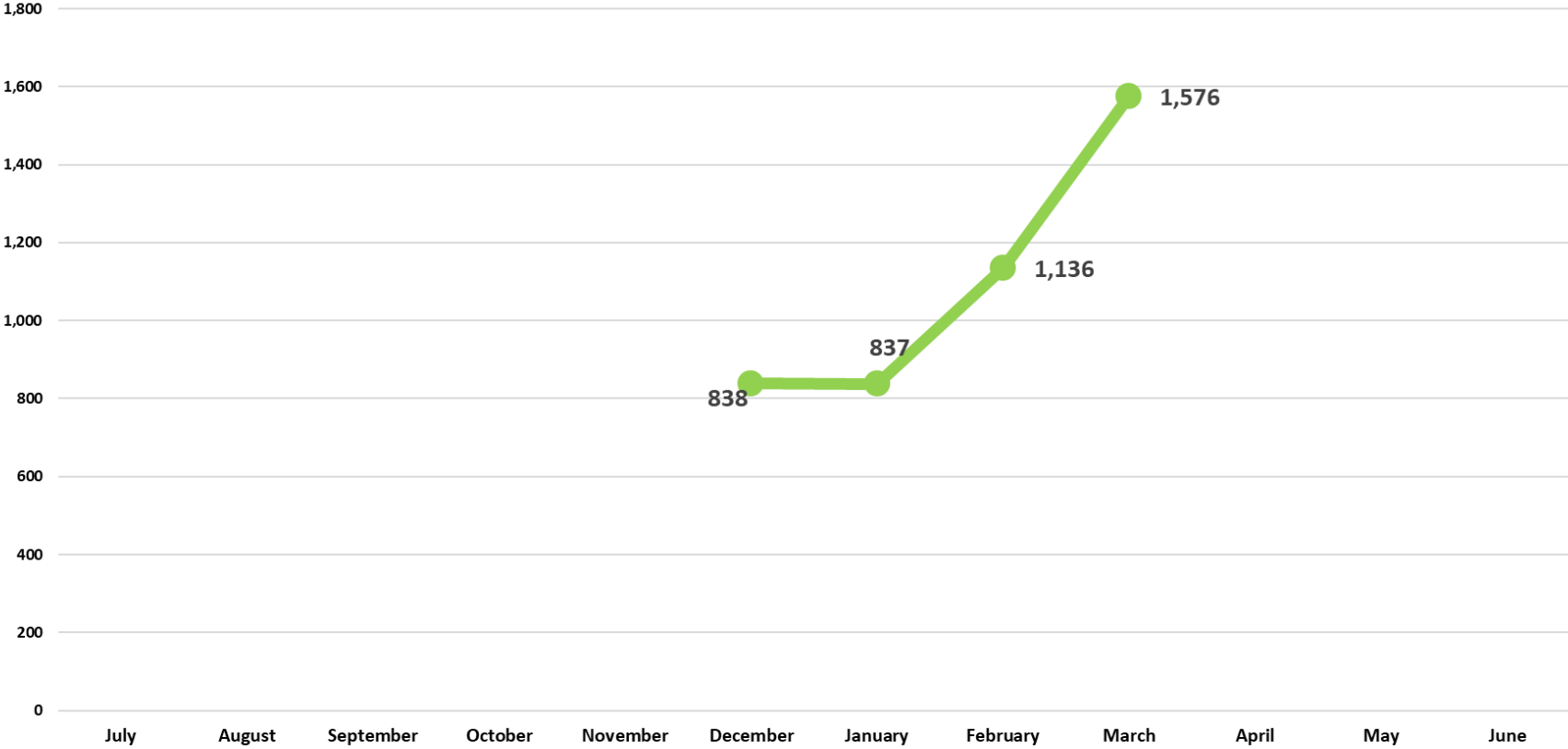
Crisis Stabilization Unit - Visits



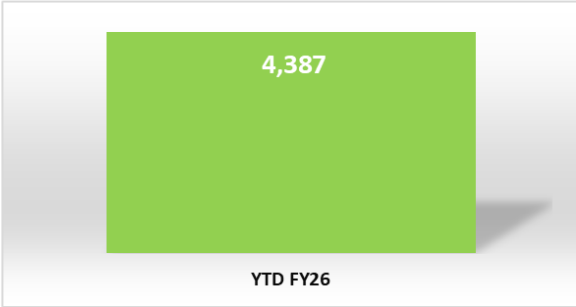
—●— 2026 FY2026
 ●●● 2026 Budget



Crisis Stabilization Unit - Hours



2026 FY2026



Rural Health Clinics Report

April 15, 2026



kaweahhealth.org



Rural Health Clinics (RHCs) Overview

Our RHCs serve ≈**150,000** patients per year & are vital to community access

Current Provider Footprint:

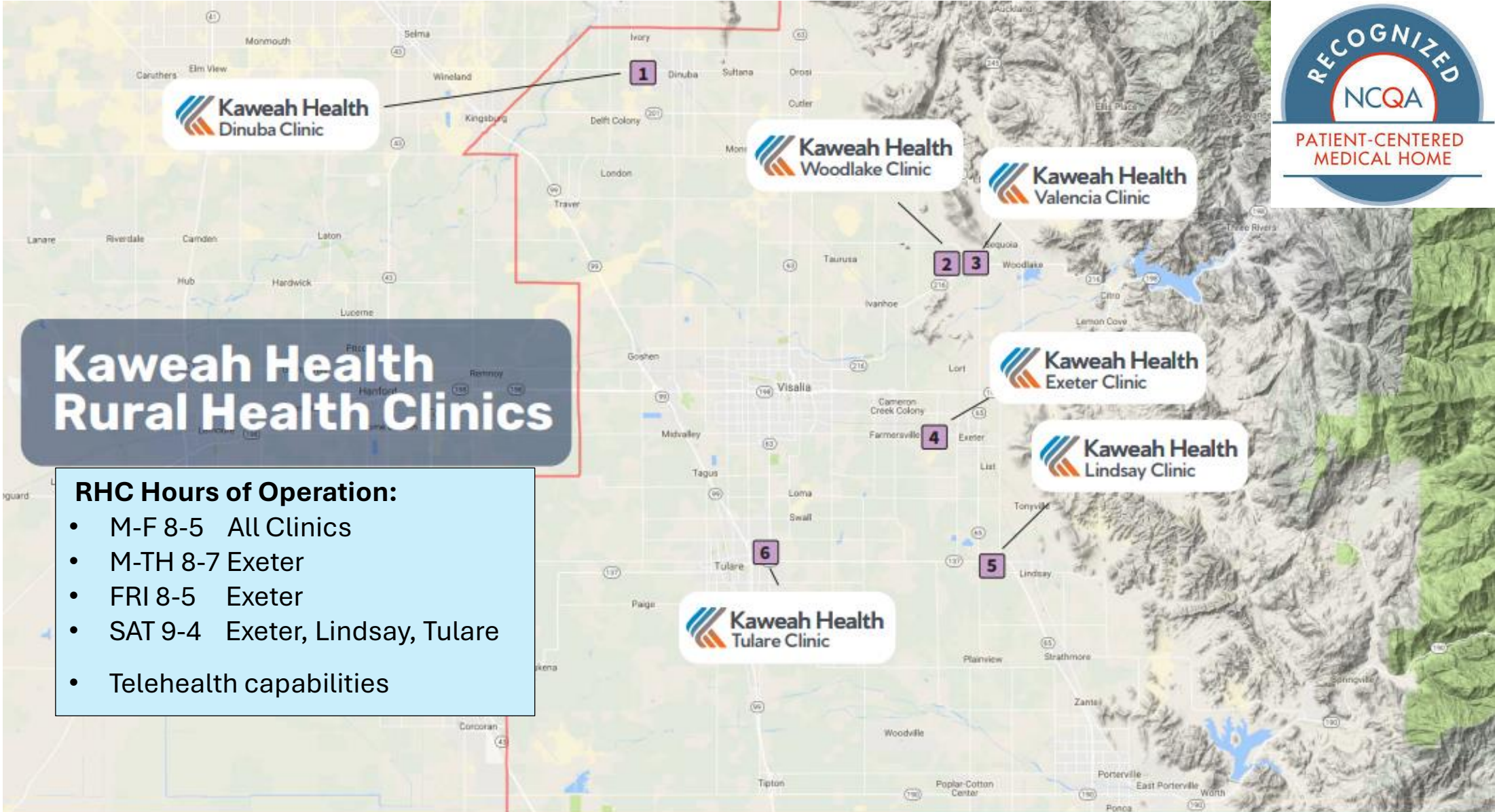
- 6 Physical Locations / Sites
- 51 Physicians (PCP & Specialty)
- 25 Advanced Practice Providers (APPs)
- 5 Pharmacists, and 11 Therapists (ASW/LCSW)

Key Specialties Currently Provided

- Behavioral Health
- Cardiology (General, Pediatric and Interventional)
- Vascular Surgery
- Endocrinology, Neurology, Nephrology, Pulmonology, Dermatology
- Orthopedics
- OB/GYN
- Podiatry
- Infectious Disease

Wraparound Services/Recognition

- Patient Centered Medical Home (PCMH) Certified by NCQA
- Population Health/Preventive
 - *Vaccines for Children*
 - *Every Women Counts*
 - *Family PACT*
- Integrated Care Programs
 - *CalAIM Enhanced Care Model*
 - *Embedded Pharmacists*
 - *Care Coordinators*
- GME Programs



Kaweah Health Rural Health Clinics

- RHC Hours of Operation:**
- M-F 8-5 All Clinics
 - M-TH 8-7 Exeter
 - FRI 8-5 Exeter
 - SAT 9-4 Exeter, Lindsay, Tulare
 - Telehealth capabilities

Service Line Map



Importance and Impact of Physician Recruitment and Retention

A National Perspective...

THINKING FORWARD: STAFFING FOR TOMORROW STARTS TODAY

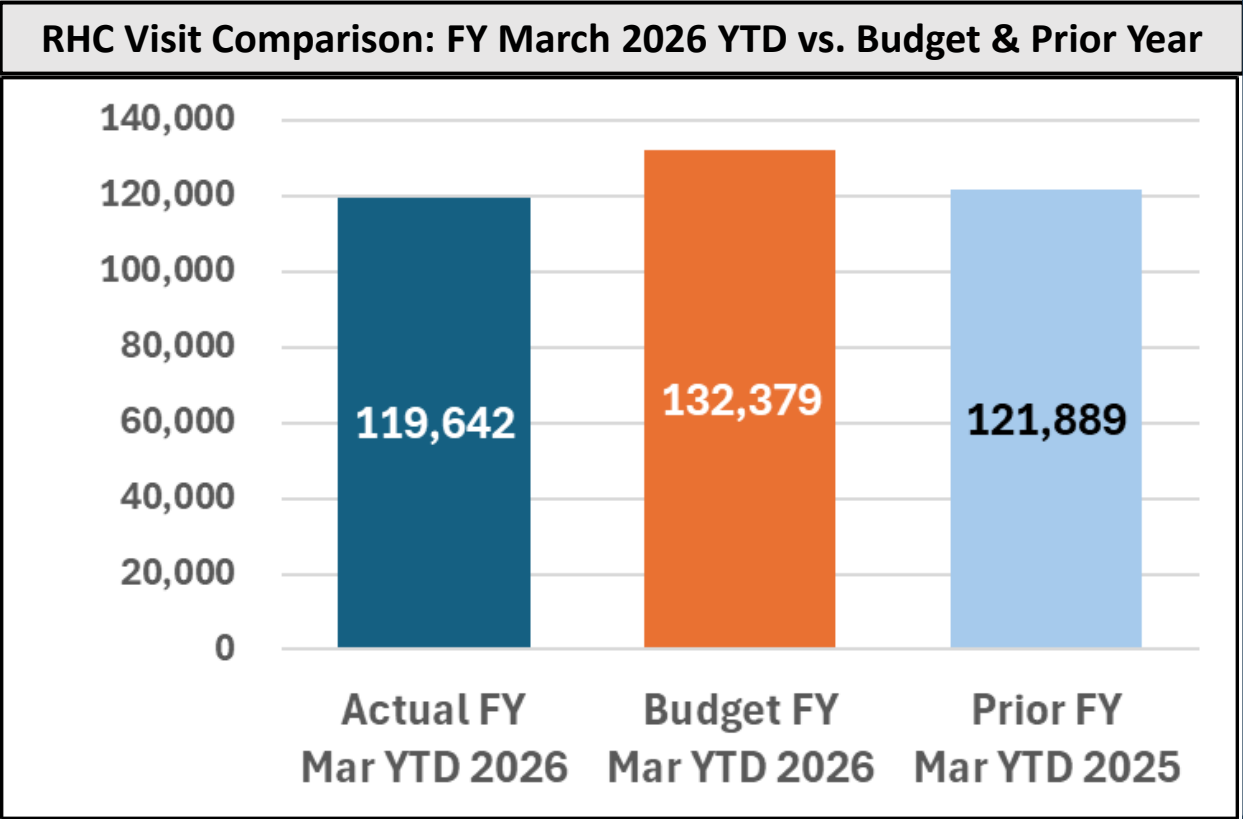
MGMA
October 2025

What We Know:

- Wave of upcoming physician retirements fueling the physician shortage – **two of five physicians over the age of 55.**
- Replacing a single retiring physician requires **1.5 residents.**
- Ramp-up time for new physicians between **1-2 years.**
- Of physicians who finished training in the last 6 years, the average time they stayed in their first role was **less than 2 years.**
- Competition for residents is intensifying – **already signing 2026 & 2027 residents.**
- Average time to recruit/start date is **12-18 months**, sometimes longer.
- Costs associated with finding a replacement for a physician can reach **\$250K** (including recruiting costs, bonuses, and relocations). Plus, lost revenue from the vacancy can easily exceed **\$1M.**

Volume Trends: March Fiscal Year to Date (YTD) Comparison

March YTD Visits are behind Budget 18% and Flat with Prior Fiscal YTD

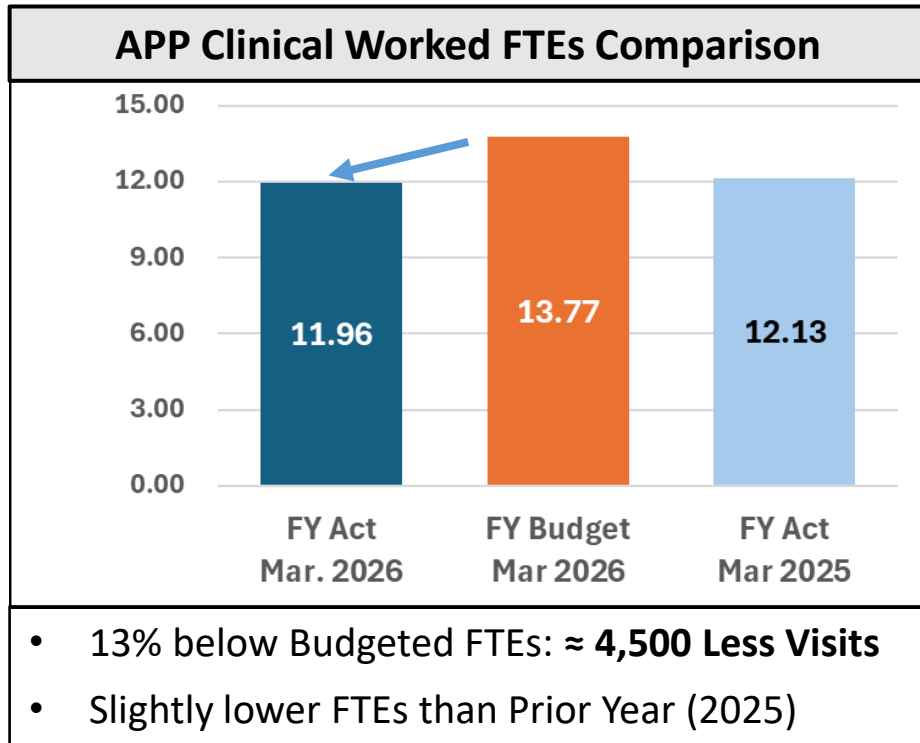


Key Takeaways:

- 1) Net Revenue per Visit ↑ 4% from Prior Year
- 2) Physician & APP Staffing Vacancies are leading driver, worsening in FY 2026
- 3) Opportunity to Unlock “Hidden Capacity”
 - No Shows
 - New Patient Appointment Wait Times
 - “Worked” Clinical Time – Visit Template variation
- 4) Growth Strategies by Clinic
- 5) Develop Baseline of Network Integrity

Physician & APP Vacancies Primary Driver to Budget Variance

Importance and Impact of Recruitment & Retention Strategies



Key Physician Changes / Turnover

Exeter

- High-Volume Ped reduced FTE status then resigned (Oct 25)
- OB Clinic Reduction

Tulare

- Core Faculty Staffing Challenges → less residents

Lindsay

- Physician rampdown

Dinuba

- High-volume FM Doc reduced clinic by 0,4 fTE
- Neuro (part time) retirement

Impact: ≈ 5,000 Less Visits just from above

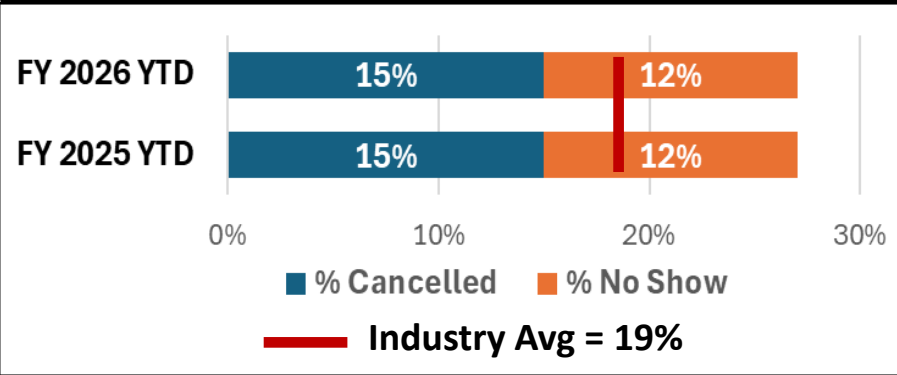
Recruitment Pipeline (In Progress):

- 3.5 Family Med FTE (Exeter, Dinuba, Lindsay, Valencia)
- 1.0 Peds (Exeter)
- 2.0 GME Faculty to be Fully Staffed (Tulare)
- Continuously recruiting for APPs & Certified Nurse Midwives (CNMs)

“Hidden Capacity”: Operational Improvement Opportunities

Increasing Access, Support & Delivering a Superior Patient Experience

% No Show / Cancellation Rates



Industry Avg = 19%

Each 1% improvement ≈ 2,000 More Visits

Opportunities & Focus Areas:

1) Reduce No-Shows/Cancellation Rates

- Tweak Appointment Reminder Process
- Increase Transportation Assistance Availability
- Revisit Telehealth Use & SDOH Barrier Drivers

2) Add Provider Capacity: Clinical “Worked Time” + FTEs

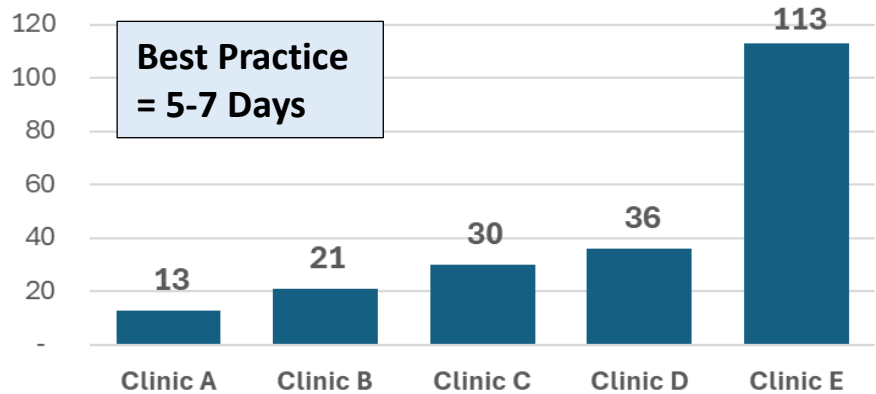
- Revisit Registration & Scheduling Templates
- Reduce Wait Times / Improve Throughput
- Benchmark New Patient Visit % (8 - 12 % Std)

3) Improve Patient & Provider Experience

- Recruitment & Retention
- NPS: Likelihood to Recommend
- Hardwired “Rounding for Outcomes”

4) Network Integrity (Referral Management)

Days to 3rd Next Available Appointment* (New Patient)



Phone Triage

All Calls Answered on 1st Ring w/Warm Close

“Thank You for Choosing Kaweah”

SDOH - Social Determinants of Health

*Definition: # of Days until the 3rd Next Available New Patient Appointment slot exists in Provider’s Schedule.

Clinic Growth Strategies & Opportunities

Clinic Site	Volume Feb YTD Variance To Budget	Growth/Recruitment Strategies
Exeter	(7,109) / (13%)	<ul style="list-style-type: none"> 1 FTE APP - April 2026 Start 1.2 FTE Psych. (Nov 25), Grow other specialties (Card / Derm.) Backfill 1 FTE Pediatrician, OB-GYN: ≈2,800 less visits FYTD
Lindsay	(2,883) / (18%)	<ul style="list-style-type: none"> Space constraints – Lindsay Refresh V2.0 Backfill Recruit for FM Physician Rampdown: ≈800 less visits FYTD
Tulare	(1,985) / (18%)	<ul style="list-style-type: none"> Stabilize GME Faculty +1FTE (May 26) & Additional Faculty to Supervise Residents Backfill 1FTE APP Added Dermatology
Dinuba	(3,401) / (25%)	<ul style="list-style-type: none"> Backfill Recruit for FM Physician Rampdown: ≈900 less visits FYTD Backfill Recruit for APP departure in Feb. 2026 Neurology
Woodlake (Valencia & Antelope)	(2,830) / (23%)	<ul style="list-style-type: none"> 1 FTE FM Recruitment Ramp-up 0.4 FTE APP (Dec. 25 + 1 FTE APP Valencia (June 2026 start)) Space refresh

APP – Advance Practice Provider | CNM – Certified Nurse Midwife

Actions / Next Steps

- 1) Prioritize Physician & APP Recruitment Efforts & Prepare Today for the Future
- 2) Validate & Positively Impact “Hidden Capacity” Opportunities
- 3) Execute Clinic-Specific Growth Plans
- 4) Develop Baseline Understanding of Network Integrity

Questions?

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
 March 31, 2026

Board designated funds	CUSIP	Maturity Date	Yield	Investment Type	G/L Account	Amount	Total
LAIF			3.82	Various		54,533,845	
CAMP			3.80	CAMP		51,536,821	
Allspring	31846V203		3.27	Money market		185,217	
PFM	31846V203		3.27	Money market		282,623	
Western Alliance			0.25	Money market		130,886	
Western Alliance - CDARS		2-Apr-26	4.01	CD	First Heritage Bank	245,107	
Western Alliance - CDARS		2-Apr-26	4.01	CD	Farmers & Merchants Bank	13,991	
Western Alliance - CDARS		2-Apr-26	4.01	CD	Citizens Bank & Trust	23,271	
Western Alliance - CDARS		2-Apr-26	4.01	CD	American Plus Bank, N.A.	245,107	
Western Alliance - CDARS		2-Apr-26	4.01	CD	BOKF, National Association	245,107	
Western Alliance - CDARS		2-Apr-26	4.01	CD	CalPrivate Bank	245,107	
Western Alliance - CDARS		2-Apr-26	4.01	CD	Centreville Bak	245,107	
Western Alliance - CDARS		2-Apr-26	4.01	CD	Citizens Bank & Trust	221,836	
Western Alliance - CDARS		2-Apr-26	4.01	CD	City Natl Bank of Sulphur Springs	245,107	
Western Alliance - CDARS		2-Apr-26	4.01	CD	Farmer & Merchants Bank	182,070	
Western Alliance - CDARS		2-Apr-26	4.01	CD	First Oklahoma Bank	207,029	
Western Alliance - CDARS		2-Apr-26	4.01	CD	Homeland Federal Savings Bank	16,491	
Western Alliance - CDARS		2-Apr-26	4.01	CD	Locus Bank	245,107	
Western Alliance - CDARS		2-Apr-26	4.01	CD	Old National Bank	245,107	
Western Alliance - CDARS		2-Apr-26	4.01	CD	River City Bank	245,107	
Western Alliance - CDARS		2-Apr-26	4.01	CD	Solera National Bank	245,107	
Allspring	91282CBW0	30-Apr-26	0.75	U.S. Govt Agency	US Treasury Bill	5,225,000	
PFM	04636NAA1	28-May-26	1.20	MTN-C	Astrazeneca LP	265,000	
Allspring	89236TJK2	18-Jun-26	1.13	MTN-C	Toyota Motor	1,400,000	
Allspring	91282CCJ8	30-Jun-26	0.88	U.S. Govt Agency	US Treasury Bill	1,850,000	
Allspring	03255LKA6	1-Jul-26	1.89	Municipal	Anaheim Ca Pub	1,000,000	
PFM	544647FC9	1-Jul-26	1.46	Municipal	Los Angeles Ca	270,000	
PFM	02665WEK3	7-Jul-26	5.25	MTN-C	American Honda Mtn	145,000	
Allspring	91282CCZ2	30-Sep-26	0.88	U.S. Govt Agency	US Treasury Bill	2,210,000	
Allspring	91282CDG3	31-Oct-26	1.13	U.S. Govt Agency	US Treasury Bill	800,000	
PFM	13077DTC6	1-Nov-26	4.76	Municipal	California St Univ	125,000	
PFM	025816CM9	4-Nov-26	1.65	MTN-C	American Express Co	445,000	
PFM	63743HFK3	13-Nov-26	5.60	MTN-C	National Rural Mtn	160,000	
Allspring	91282CDK4	30-Nov-26	1.25	U.S. Govt Agency	US Treasury Bill	2,000,000	
Allspring	87612EBM7	15-Jan-27	1.95	MTN-C	Target Corp	900,000	
Allspring	91282Z78	31-Jan-27	1.50	U.S. Govt Agency	US Treasury Bill	1,400,000	
PFM	17275RBQ4	26-Feb-27	4.80	MTN-C	Cisco Sys Inc	260,000	
PFM	233868AC2	15-Mar-27	5.90	ABS	Daimler Trucks	59,601	
PFM	857477CL5	18-Mar-27	4.99	MTN-C	State Street Corp	335,000	
Allspring	91282CEF4	31-Mar-27	2.50	U.S. Govt Agency	US Treasury Bill	3,320,000	
Allspring	91282CEN7	30-Apr-27	2.75	U.S. Govt Agency	US Treasury Bill	970,000	
PFM	91282ZLN3	30-Apr-27	3.78	U.S. Govt Agency	US Treasury Bill	250,000	
PFM	91282CEN7	30-Apr-27	2.75	U.S. Govt Agency	US Treasury Bill	440,000	
PFM	38151LAG5	1-May-27	5.41	MTN-C	Goldman Sachs	220,000	
PFM	69371RT22	13-May-27	5.00	MTN-C	Paccar Financial Mtn	95,000	
PFM	91324PEG3	15-May-27	3.70	MTN-C	Unitedhealth Group	85,000	
PFM	91282BX88	15-May-27	2.38	U.S. Govt Agency	US Treasury Bill	925,000	
PFM	14043GAD6	17-May-27	3.66	ABS	Capital One Prime	8,057	
Allspring	38151LAG5	21-May-27	5.41	MTN-C	Goldman Sachs	1,100,000	
Allspring	576004HD0	15-Jul-27	3.68	Municipal	Massachusetts St	1,000,000	
PFM	09290DAH4	26-Jul-27	4.60	MTN-C	Blackrock Funding	185,000	
PFM	91282CFB2	31-Jul-27	2.75	U.S. Govt Agency	US Treasury Bill	1,675,000	
PFM	91282CFB2	31-Jul-27	2.75	U.S. Govt Agency	US Treasury Bill	185,000	
Allspring	010878BF2	1-Aug-27	3.46	Municipal	Alameda Cnty Ca	500,000	
Allspring	798170AK2	1-Aug-27	3.23	Municipal	San Jose Ca Redeve	400,000	
Allspring	69371RT30	6-Aug-27	4.45	MTN-C	Paccar Financial Mtn	900,000	
PFM	91282R2R0	15-Aug-27	2.25	U.S. Govt Agency	US Treasury Bill	190,000	
PFM	91282CNV9	31-Aug-27	3.63	U.S. Govt Agency	US Treasury Bill	570,000	
PFM	91282CAH4	31-Aug-27	0.50	U.S. Govt Agency	US Treasury Bill	1,140,000	
Allspring	06051GLV9	15-Sep-27	5.93	MTN-C	Bank of America	1,100,000	
Allspring	79768HJN9	1-Oct-27	4.66	Municipal	San Francisco Ca	1,000,000	
PFM	89236TMS1	8-Oct-27	4.35	MTN-C	Toyota Motor	130,000	
Allspring	857477CP6	22-Oct-27	4.33	MTN-C	State Street Corp	400,000	
Allspring	857477CP6	22-Oct-27	4.33	MTN-C	State Street Corp	1,000,000	
PFM	91282CAU5	31-Oct-27	3.85	U.S. Govt Agency	US Treasury Bill	1,500,000	
Allspring	14913UAS9	15-Nov-27	4.60	MTN-C	Caterpillar Finl Mtn	1,000,000	
PFM	58770AAC7	15-Nov-27	4.51	ABS	Mercedes Benz Auto	30,396	
PFM	103730BY5	17-Nov-27	5.02	MTN-C	Bp Cap Mkts Amer	310,000	
PFM	91282CPL9	30-Nov-27	3.50	U.S. Govt Agency	US Treasury Bill	2,000,000	
PFM	91282CPS4	31-Dec-27	3.38	U.S. Govt Agency	US Treasury Bill	1,500,000	
PFM	57636QBA1	15-Jan-28	4.10	MTN-C	Mastercard	130,000	
PFM	95000U3R2	24-Jan-28	4.90	MTN-C	Wells Fargo MTN	145,000	
PFM	06406RAB3	7-Feb-28	3.44	MTN-C	Bank New York Mellon Mtn	300,000	
Allspring	532457CUO	12-Feb-28	4.55	MTN-C	Eli Lilly Co	300,000	
PFM	91282CMN8	15-Feb-28	4.25	U.S. Govt Agency	US Treasury Bill	80,000	
PFM	43815QAC1	18-Feb-28	5.41	ABS	Honda Auto	133,147	
PFM	427866BK3	24-Feb-28	4.55	MTN-C	Hershey Co	80,000	
PFM	05592XAD2	25-Feb-28	5.47	ABS	BMW Vehicle Owner	27,461	
PFM	166756BB1	26-Feb-28	4.48	MTN-C	Chevron USA Inc	340,000	
PFM	91282CBP5	29-Feb-28	1.13	U.S. Govt Agency	US Treasury Bill	1,500,000	
PFM	44933XAD9	17-Apr-28	5.48	ABS	Hyundai Auto	43,707	
Allspring	46647PEE2	22-Apr-28	5.57	MTN-C	JP Morgan	300,000	
Allspring	46647PEE2	22-Apr-28	5.57	MTN-C	JP Morgan	1,100,000	
PFM	38141GC77	23-Apr-28	4.89	MTN-C	Goldman Sachs	155,000	
PFM	91282CHA2	30-Apr-28	3.50	U.S. Govt Agency	US Treasury Bill	750,000	
PFM	91282CBZ3	30-Apr-28	1.25	U.S. Govt Agency	US Treasury Bill	600,000	
PFM	231021AY2	9-May-28	4.25	MTN-C	Cummins INC	20,000	
PFM	344930AD4	15-May-28	5.23	ABS	Ford CR Auto Owner	67,278	
PFM	02007WAC2	15-May-28	5.46	ABS	Ally Auto Rec	79,997	
PFM	61690U8B9	26-May-28	5.50	MTN-C	Morgan Stanley	280,000	
PFM	91282CHE4	31-May-28	3.63	U.S. Govt Agency	US Treasury Bill	730,000	
PFM	87612EBU9	15-Jun-28	4.35	MTN-C	Target Corp	75,000	
PFM	87612EBU9	15-Jun-28	4.35	MTN-C	Target Corp	290,000	
PFM	36267KAD9	16-Jun-28	5.45	ABS	GM Finl con Auto Rec	46,115	
PFM	3137HACX2	25-Jun-28	4.82	U.S. Govt Agency	FHLMC	530,000	
PFM	3137HAD45	25-Jun-28	4.78	U.S. Govt Agency	FHLMC	428,278	
Allspring	91282CHK0	30-Jun-28	4.00	U.S. Govt Agency	US Treasury Bill	500,000	
PFM	91282CHK0	30-Jun-28	4.00	U.S. Govt Agency	US Treasury Bill	1,300,000	
PFM	544647KY5	1-Jul-28	4.42	Municipal	Los Angeles Ca	140,000	
PFM	61776NVE0	6-Jul-28	4.66	MTN-C	Morgan Stanley	250,000	
Allspring	24422EXB0	14-Jul-28	4.95	MTN-C	John Deere Mtn	700,000	
PFM	24422EXB0	14-Jul-28	4.95	MTN-C	John Deere Mtn	120,000	
PFM	89788JAF6	24-Jul-28	4.42	MTN-C	Truist Bk Sr Nt	275,000	
PFM	3136BQDE6	25-Jul-28	4.18	U.S. Govt Agency	FNMA	494,914	
Allspring	797272TH4	1-Aug-28	5.75	Municipal	San Diego County	1,000,000	
PFM	539830CK3	15-Aug-28	4.15	MTN-C	Lockheed Martin	40,000	
PFM	3137HAQ74	25-Aug-28	4.74	U.S. Govt Agency	FHLMC	545,000	
PFM	3137HAMH6	25-Aug-28	4.65	U.S. Govt Agency	FHLMC	545,000	
PFM	3137HAST4	25-Sep-28	4.85	U.S. Govt Agency	FHLMC	410,000	

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
 March 31, 2026

PFM	3137HAMS2	25-Sep-28	4.80	U.S. Govt Agency	FHLMC	535,000
PFM	17325FB3	29-Sep-28	5.80	MTN-C	Citibank N A	535,000
PFM	91282CA0	30-Sep-28	4.63	U.S. Govt Agency	US Treasury Bill	500,000
Allspring	06406RBL0	25-Oct-28	5.80	MTN-C	Bank New York Mtn	375,000
Allspring	06406RBL0	25-Oct-28	5.80	MTN-C	Bank New York Mtn	1,000,000
PFM	3137HB3D4	25-Oct-28	5.07	U.S. Govt Agency	FHLMC	200,000
PFM	3137HB3G7	25-Oct-28	4.86	U.S. Govt Agency	FHLMC	300,000
PFM	91282CDF5	31-Oct-28	1.38	U.S. Govt Agency	US Treasury Bill	1,500,000
PFM	91282CDF5	31-Oct-28	1.38	U.S. Govt Agency	US Treasury Bill	775,000
PFM	3137HBCF9	25-Nov-28	5.00	U.S. Govt Agency	FHLMC	257,981
PFM	3137HBLV4	25-Dec-28	4.57	U.S. Govt Agency	FHLMC	325,000
PFM	3137HBFV5	25-Dec-28	4.72	U.S. Govt Agency	FHLMC	315,000
PFM	91282CJR3	31-Dec-28	3.75	U.S. Govt Agency	US Treasury Bill	1,200,000
PFM	91282CDP3	31-Dec-28	1.38	U.S. Govt Agency	US Treasury Bill	500,000
PFM	61690DK72	12-Jan-29	5.02	MTN-C	Morgan Stanley	250,000
PFM	46647PEU6	24-Jan-29	4.92	MTN-C	JP Morgan	140,000
PFM	693475CG8	26-Jan-29	4.08	MTN-C	PNC Finl Svcs Group INC	290,000
PFM	69371RS80	31-Jan-29	4.60	MTN-C	Paccar Financial Mtn	160,000
PFM	009158BH8	8-Feb-29	4.60	MTN-C	Air products	295,000
PFM	882508CG7	8-Feb-29	4.60	MTN-C	Texas Instrs	370,000
PFM	025816EN5	9-Feb-29	4.01	MTN-C	American Express Co	400,000
PFM	02079KBJ5	15-Feb-29	3.70	MTN-C	Alphabet Inc	140,000
PFM	231021AV8	20-Feb-29	4.90	MTN-C	Cummins INC	195,000
PFM	14913UBJ8	23-Feb-29	3.75	MTN-C	Caterpillar Finl Mtn	355,000
PFM	17275RBR2	26-Feb-29	4.85	MTN-C	Cisco Sys Inc	225,000
PFM	04636NAL7	26-Feb-29	4.85	MTN-C	Astrazeneca	165,000
PFM	91282CKD2	28-Feb-29	4.25	U.S. Govt Agency	US Treasury Bill	750,000
PFM	254687GC4	14-Mar-29	3.75	MTN-C	Disney Walt co	730,000
PFM	09290DAA9	14-Mar-29	4.70	MTN-C	Blackrock Funding	50,000
PFM	09290DAA9	14-Mar-29	4.70	MTN-C	Blackrock Funding	220,000
Allspring	44934QAD3	15-Mar-29	5.38	ABS	Hyundai Auto Rec	1,000,000
PFM	79466LAR5	15-Mar-29	4.65	MTN-C	Salesforce Inc	725,000
PFM	3137HCKV3	25-Mar-29	5.18	U.S. Govt Agency	FHLMC	315,000
Allspring	91282CKG5	31-Mar-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	91282CKG5	31-Mar-29	4.13	U.S. Govt Agency	US Treasury Bill	225,000
PFM	00724PAF6	4-Apr-29	4.80	MTN-C	Adobe Inc	225,000
Allspring	58770XAD5	16-Apr-29	3.88	ABS	Mercedes Benz Auto Leas	1,400,000
PFM	95000U3T8	23-Apr-29	4.91	MTN-C	Wells Fargo co	205,000
PFM	025816ED7	25-Apr-29	4.73	MTN-C	American Express	245,000
Allspring	91282CKP5	30-Apr-29	4.63	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	06051GMT3	9-May-29	4.62	MTN-C	Bank America Mtn	290,000
PFM	448976AD2	15-May-29	4.42	ABS	Hyundai Auto Rec	195,000
PFM	3137HDV56	25-May-29	4.72	U.S. Govt Agency	FHLMC	460,000
Allspring	91282CKT7	31-May-29	4.50	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	63743HF56	15-Jun-29	5.15	MTN-C	National Rural Mtn	850,000
Allspring	437076DC3	25-Jun-29	4.75	MTN-C	Home Depot Inc	500,000
PFM	437076DC3	25-Jun-29	4.75	MTN-C	Home Depot Inc	95,000
PFM	3137HFNZ4	25-Jun-29	4.64	U.S. Govt Agency	FHLMC	200,000
PFM	91282CEV9	30-Jun-29	3.25	U.S. Govt Agency	US Treasury Bill	2,030,000
PFM	34532UAD1	15-Jul-29	4.76	ABS	Ford CR Auto Owner	360,000
Allspring	02589BAE0	16-Jul-29	4.65	ABS	American Express	1,025,000
PFM	713448FX1	17-Jul-29	4.50	MTN-C	Pepsico inc	280,000
PFM	3137HDXL9	25-Jul-29	4.54	U.S. Govt Agency	FHLMC	515,000
PFM	3137HFF59	25-Jul-29	4.62	U.S. Govt Agency	FHLMC	410,000
Allspring	91282CLC3	31-Jul-29	4.00	U.S. Govt Agency	US Treasury Bill	500,000
PFM	91282CLC3	31-Jul-29	4.00	U.S. Govt Agency	US Treasury Bill	260,000
PFM	89236TMK8	9-Aug-29	4.55	MTN-C	Toyota Motor	195,000
PFM	532457CQ9	14-Aug-29	4.20	MTN-C	Eli Lilly Co	65,000
PFM	38014AAD3	16-Aug-29	4.27	ABS	GM Finl con Auto Rec	155,000
PFM	89240JAD3	18-Aug-29	4.64	ABS	Toyota Auto	260,000
PFM	92868MAD1	20-Aug-29	4.92	ABS	Volkswagen Auto Ln	365,000
PFM	91282CLK5	31-Aug-29	3.63	U.S. Govt Agency	US Treasury Bill	750,000
PFM	66989HAT5	18-Sep-29	3.80	MTN-C	Novartis Capital	365,000
PFM	43814VAC1	21-Sep-29	4.57	ABS	Honda Auto	205,000
PFM	09692AD7	25-Sep-29	4.85	ABS	BMW Vehicle Owner	140,000
PFM	3137HH6C0	25-Sep-29	4.79	U.S. Govt Agency	FHLMC	345,000
Allspring	91282CLN9	30-Sep-29	3.50	U.S. Govt Agency	US Treasury Bill	950,000
Allspring	544647LC2	1-Oct-29	4.35	Municipal	Los Angeles Ca	250,000
PFM	00440KAB9	4-Oct-29	4.05	MTN-C	Accenture Capital	195,000
PFM	437921AD1	15-Oct-29	4.15	ABS	Honda Auto	125,000
PFM	34535KAD0	15-Oct-29	4.45	ABS	Ford Credit Auto	445,000
PFM	38141GD27	21-Oct-29	4.15	MTN-C	Goldman Sachs	580,000
Allspring	91282CLR0	31-Oct-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	91282CLR0	31-Oct-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	89231HAD8	15-Nov-29	4.77	ABS	Toyota Auto	220,000
Allspring	91282CMA6	30-Nov-29	4.13	U.S. Govt Agency	US Treasury Bill	1,700,000
Allspring	65481GAD7	15-Dec-29	4.49	ABS	Nissan Auto Rec	500,000
Allspring	382955AD8	17-Dec-29	4.98	ABS	GM Finl Consumer	500,000
PFM	58773DAD6	17-Dec-29	4.78	ABS	Mercedes Benz Auto	255,000
Allspring	91282CMD0	31-Dec-29	4.38	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	91282CMD0	31-Dec-29	4.38	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	61748UAR3	9-Jan-30	4.24	MTN-C	Morgan Stanley	1,450,000
Allspring	00724PAJ8	17-Jan-30	4.95	MTN-C	Adobe Inc	900,000
PFM	00724PAJ8	17-Jan-30	4.95	MTN-C	Adobe Inc	285,000
Allspring	95000U3J0	23-Jan-30	5.20	MTN-C	Wells Fargo co	500,000
PFM	95000U4D2	23-Jan-30	4.82	MTN-C	Wells Fargo co	240,000
PFM	3137HKXJ8	25-Jan-30	4.41	U.S. Govt Agency	FHLMC	205,000
Allspring	91282CGJ4	31-Jan-30	3.50	U.S. Govt Agency	US Treasury Bill	800,000
PFM	91282CMG3	31-Jan-30	4.25	U.S. Govt Agency	US Treasury Bill	295,000
PFM	61776NU43	8-Feb-30	4.21	MTN-C	Morgan Stanley	385,000
Allspring	532457CV8	12-Feb-30	4.75	MTN-C	Eli Lilly Co	600,000
PFM	17275RFX9	24-Feb-30	4.75	MTN-C	Cisco Sys Inc	290,000
PFM	91282CGQ8	28-Feb-30	4.00	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	91282CGQ8	28-Feb-30	4.00	U.S. Govt Agency	US Treasury Bill	160,000
PFM	92869QAD1	20-Mar-30	3.92	ABS	Volkswagen Auto Least TR	215,000
PFM	92348KDY6	20-Mar-30	4.51	ABS	Verizon Master Trust	440,000
PFM	91282CGS4	31-Mar-30	3.63	U.S. Govt Agency	US Treasury Bill	1,500,000
PFM	91282CMU2	31-Mar-30	4.00	U.S. Govt Agency	US Treasury Bill	700,000
PFM	02582JKP4	15-Apr-30	4.28	ABS	American Express	410,000
PFM	362549AD9	16-Apr-30	4.66	ABS	GM Finl Consumer	95,000
PFM	857477DB6	24-Apr-30	4.76	MTN-C	State Street Corp	140,000
Allspring	931142FN8	28-Apr-30	4.35	MTN-C	Walmart Inc	500,000
Allspring	91282CMZ1	30-Apr-30	3.88	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	91282CMZ1	30-Apr-30	3.88	U.S. Govt Agency	US Treasury Bill	160,000
PFM	194162AT0	1-May-30	4.20	MTN-C	Colgate Palmolive	180,000
PFM	05522RDK1	15-May-30	4.31	ABS	Bank of America	265,000
PFM	92970QAJ4	15-May-30	4.34	ABS	WF Card Issuance	515,000
PFM	89236TNJ0	15-May-30	4.80	MTN-C	Toyota Motor	200,000

**KAWEAH DELTA HEALTH CARE DISTRICT
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Allspring	17325FBP2	20-May-30	4.91	MTN-C	Citibank N A	900,000
Allspring	17325FBP2	20-May-30	4.91	MTN-C	Citibank N A	500,000
PFM	3137HN4R6	25-May-30	4.36	U.S. Govt Agency	FHLMC	375,000
PFM	3137HLXV9	25-May-30	4.35	U.S. Govt Agency	FHLMC	575,000
PFM	17325FBP2	29-May-30	4.91	MTN-C	Citibank N A	250,000
Allspring	91282CNG2	31-May-30	4.00	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	24422EYE3	5-Jun-30	4.55	MTN-C	John Deere Mtn	285,000
PFM	34535LAD8	15-Jun-30	4.19	ABS	Ford CR Auto Owner	235,000
PFM	032654BE4	15-Jun-30	4.50	MTN-C	Analog Devices	435,000
PFM	17305EHA6	21-Jun-30	4.30	ABS	Citibank Credit	580,000
PFM	3137HMC65	25-Jun-30	4.33	U.S. Govt Agency	FHLMC	575,000
PFM	3137HMC68	25-Jun-30	4.27	U.S. Govt Agency	FHLMC	590,000
Allspring	91282CNK3	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	91282CNK3	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	91282CNK3	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	540,000
Allspring	161571HZ0	15-Jul-30	4.16	ABS	Chase Issuance Trust	1,000,000
PFM	14043YAD7	15-Jul-30	3.85	ABS	Capital One Prime	135,000
PFM	02582JKV1	15-Jul-30	4.30	ABS	American Express	330,000
PFM	3137HMCK4	25-Jul-30	4.29	U.S. Govt Agency	FHLMC	460,000
PFM	369604BZ5	29-Jul-30	4.30	MTN-C	GE Aerospace	65,000
Allspring	91282CHR5	31-Jul-30	4.00	U.S. Govt Agency	US Treasury Bill	1,575,000
Allspring	91282CNN7	31-Jul-30	3.88	U.S. Govt Agency	US Treasury Bill	500,000
PFM	91282CNN7	31-Jul-30	3.88	U.S. Govt Agency	US Treasury Bill	500,000
Allspring	91282CNX5	31-Aug-30	3.75	U.S. Govt Agency	US Treasury Bill	800,000
PFM	91282CNX5	31-Aug-30	3.75	U.S. Govt Agency	US Treasury Bill	950,000
PFM	43815CAD0	1-Sep-30	4.20	ABS	Honda AR Owner Tr	185,000
Allspring	58933YBQ7	15-Sep-30	4.15	MTN-C	Merck Co inc	900,000
PFM	437076DJ8	15-Sep-30	3.95	MTN-C	Home Depot Inc	65,000
PFM	89240KAD0	16-Sep-30	3.86	ABS	Toyota Auto	170,000
PFM	14041NGF2	16-Sep-30	3.82	ABS	Capital one Mtn	360,000
Allspring	91282CPA2	30-Sep-30	3.63	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	02008PAC6	15-Oct-30	4.09	ABS	Ally Auto Rec	1,400,000
Allspring	166756BJ4	15-Oct-30	4.30	MTN-C	Chevron USA Inc	500,000
PFM	34532WAD7	15-Oct-30	4.05	ABS	Ford CR Auto Owner	295,000
Allspring	91282CPD7	31-Oct-30	3.63	U.S. Govt Agency	US Treasury Bill	500,000
PFM	66989HAY4	5-Nov-30	4.10	MTN-C	Novartis Capital	540,000
PFM	822905AN5	6-Nov-30	4.13	MTN-C	Shell Fin US INC	130,000
Allspring	30303MAB8	15-Nov-30	4.20	MTN-C	Meta Platforms INC	550,000
PFM	91282CAV3	15-Nov-30	0.88	U.S. Govt Agency	US Treasury Bill	465,000
PFM	665859AY0	19-Nov-30	4.15	MTN-C	Northern TR Corp	120,000
PFM	3137HPEX7	25-Nov-30	4.09	U.S. Govt Agency	FHLMC	335,000
PFM	3137HNWV6	25-Nov-30	4.17	U.S. Govt Agency	FHLMC	390,000
Allspring	91282CPN5	30-Nov-30	3.63	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	91282CPN5	30-Nov-30	3.63	U.S. Govt Agency	US Treasury Bill	900,000
Allspring	91282CPR6	31-Dec-30	3.63	U.S. Govt Agency	US Treasury Bill	200,000
PFM	91282CPR6	31-Dec-30	3.63	U.S. Govt Agency	US Treasury Bill	2,000,000
PFM	14913UBH2	8-Jan-31	4.15	MTN-C	Caterpillar Finl Mtn	95,000
PFM	891587AA7	13-Jan-31	4.25	MTN-C	Totalenergies Cap USA LLC	290,000
Allspring	06051GML0	24-Jan-31	5.16	MTN-C	Bank of America	275,000
PFM	91282CPW5	31-Jan-31	3.75	U.S. Govt Agency	US Treasury Bill	590,000
PFM	448981AD2	18-Feb-31	3.79	ABS	Hyundai Auto	210,000
Allspring	91282CQD6	28-Feb-31	3.50	U.S. Govt Agency	US Treasury Bill	1,600,000
PFM	04636NAQ6	2-Mar-31	4.00	MTN-C	Astrazeneca	345,000
PFM	023135DD5	13-Mar-31	4.25	MTN-C	Amazon Com Inc	410,000
PFM	002824BS8	15-Mar-31	4.00	MTN-C	Abbott Laboratories	500,000
PFM	437076CF7	15-Mar-31	1.38	MTN-C	Home Depot Inc	835,000
PFM	3137HQS4	25-Mar-31	4.23	U.S. Govt Agency	FHLMC	360,000
Allspring	91282CQG9	31-Mar-31	3.88	U.S. Govt Agency	US Treasury Bill	750,000

\$ 255,392,078

	Maturity Date	Yield	Investment Type	G/L Account	Amount	Total
<u>Self-insurance trust</u>						
Wells Fargo Bank			Money market	110900	1,087,518	
Wells Fargo Bank			Fixed income - L/T	152300	278,469	1,365,987
<u>2015A revenue bonds</u>						
US Bank			Principal/Interest payment fund	142110	2,894,145	2,894,145
<u>2015B revenue bonds</u>						
US Bank			Principal/Interest payment fund	142110	1,391,096	1,391,096
<u>2017C revenue bonds</u>						
US Bank			Principal/Interest payment fund	142110	5,153,497	5,153,497
<u>2020 revenue bonds</u>						
US Bank			Principal/Interest payment fund	142110	1,044,757	1,044,757
<u>2022 revenue bonds</u>						
US Bank			Principal/Interest payment fund	142110	2,332,207	2,332,207
<u>2014 general obligation bonds</u>						
CAMP			Interest Payment fund	152440	3,834,510	3,834,510
<u>Operations</u>						
Wells Fargo Bank	(Checking)	0.38	Checking	100100	(2,405,393)	
Wells Fargo Bank	(Savings)	0.38	Checking	100500	12,133,677	
					9,728,284	
<u>Payroll</u>						
Wells Fargo Bank	(Checking)	0.38	Checking	100200	(142,270)	
Wells Fargo Bank	(Checking)	0.38	Checking	100300	611,716	
Wells Fargo Bank	(Checking)	0.38	Checking	100300	515,498	
Wells Fargo Bank	(Checking)	0.00	Checking	100300	28,155	
					1,013,099	10,741,383
Total investments					\$	284,149,661

**KAWEAH DELTA HEALTH CARE DISTRICT
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Kaweah Delta Hospital Foundation

Central Valley Community Checking	Investments	100100	464,377	
Various	S/T Investments	142200	6,831,209	
Various	L/T Investments	142300	15,148,920	
Various	Unrealized G/L	142400	2,504,063	
				\$ 24,948,569

Summary of board designated funds:

Plant fund:

Uncommitted plant funds	\$	193,407,163	142100
Committed for capital		20,291,838	142100
		213,699,001	
GO Bond reserve - L/T		1,992,658	142100
401k Matching		13,863,595	142100
Cost report settlement - current	2,135,384		142104
Cost report settlement - L/T	1,312,727		142100
		3,448,111	
Development fund/Memorial fund		104,184	112300
Workers compensation - current	6,475,000		112900
Workers compensation - L/T	15,809,529		113900
		22,284,529	
	\$	255,392,078	

	<u>Total</u>		<u>Trust</u>	<u>Surplus</u>		
	<u>Investments</u>	<u>%</u>	<u>Accounts</u>	<u>Funds</u>	<u>%</u>	
<u>Investment summary by institution:</u>						
Bancorp	\$ -		0.0%	-	0.0%	
Cal Trust	-		0.0%	-	0.0%	
CAMP	51,536,821		18.1%	51,536,821	19.4%	
Local Agency Investment Fund (LAIF)	54,533,845		19.2%	54,533,845	20.5%	
CAMP - GOB Tax Rev	3,834,510		1.3%	3,834,510	0.0%	
Allspring	72,810,217		25.6%	1,365,987	26.8%	
PFM	73,264,555		25.8%	73,264,555	27.5%	
Western Alliance - CDARS	3,115,753			3,115,753	1.2%	
Western Alliance	130,886			130,886	0.0%	
Wells Fargo Bank	12,107,370		4.3%	12,107,370	4.5%	
Signature Bank	-		0.0%	-	0.0%	
US Bank	12,815,702		4.5%	12,815,702	0.0%	
Total investments	\$ 284,149,661		100.0%	\$ 18,016,200	266,133,461	100.0%

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
March 31, 2026

<u>Investment summary of surplus funds by type:</u>		<u>Investment Limitations</u>
Negotiable and other certificates of deposit	\$ 3,115,753	79,840,000 (30%)
Checking accounts	10,741,383	
Local Agency Investment Fund (LAIF)	54,533,845	75,000,000
Cal Trust	-	
CAMP	51,536,821	
Medium-term notes (corporate) (MTN-C)	39,705,000	79,840,000 (30%)
U.S. government agency	85,731,173	
Municipal securities	5,685,000	
Money market accounts	598,726	53,227,000 (20%)
Commercial paper	-	66,533,000 (25%)
Asset Backed Securities	14,485,759	53,227,000 (20%)
Supra-National Agency	-	79,840,000 (30%)
	<u>\$ 266,133,461</u>	

<u>Return on investment:</u>	
Current month	<u><u>3.35%</u></u>
Year-to-date	<u><u>3.76%</u></u>
Prospective	<u><u>3.57%</u></u>
LAIF (year-to-date)	<u><u>4.07%</u></u>
Budget	<u><u>4.22%</u></u>

<u>Fair market value disclosure for the quarter ended Mar 31, 2026 (District only):</u>	<u>Quarter-to-date</u>	<u>Year-to-date</u>
Difference between fair value of investments and amortized cost (balance sheet effect)	N/A	83,803
Change in unrealized gain (loss) on investments (income statement effect)	\$ (978,796)	20,497

<u>Investment summary of CDs:</u>	
American Plus Bank, N.A.	\$ 245,107
BOKF, National Association	245,107
CalPrivate Bank	245,107
Centreville Bank	245,107
Citizens Bank & Trust	245,107
City Natl Bank of Sulphur Springs	245,107
Farmer & Merchants Bank	182,070
Farmers & Merchants Bank	13,991
First Heritage Bank	245,107
First Oklahoma Bank	207,029
Homeland Federal Savings Bank	16,491
Locus Bank	245,107
Old National Bank	245,107
River City Bank	245,107
Solera National Bank	245,107
	<u>\$ 3,115,753</u>

<u>Investment summary of asset backed securities:</u>	
Ally Auto Rec	\$ 1,479,997
American Express	1,765,000
Bank of America	265,000
BMW Vehicle Owner	167,461
Capital One Prime	143,057
Capital one Mtn	360,000
Chase Issuance Trust	1,000,000
Citibank Credit	580,000
Daimler Trucks	59,601
Ford CR Auto Owner	957,278
Ford Credit Auto	445,000
GM Finl con Auto Rec	201,115
GM Finl Consumer	595,000
Honda Auto	463,147
Honda AR Owner Tr	185,000
Hyundai Auto	253,707
Hyundai Auto Rec	1,195,000
Mercedes Benz Auto	285,396
Mercedes Benz Auto Leas	1,400,000
Nissan Auto Rec	500,000
Toyota Auto	650,000
Verizon Master Trust	440,000
WF Card Issuance	515,000
Volkswagen Auto Least TR	215,000
Volkswagen Auto Ln	365,000
	<u>\$ 14,485,759</u>

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
March 31, 2026

Investment summary of medium-term notes (corporate):

Accenture Capital	\$	195,000
Adobe Inc		1,410,000
Abbott Laboratories		500,000
Alphabet Inc		140,000
Amazon Com Inc		410,000
American Express		245,000
American Express Co		845,000
American Honda Mtn		145,000
Analog Devices		435,000
Air products		295,000
Astrazeneca		510,000
Astrazeneca LP		265,000
Bank America Mtn		290,000
Bank of America		1,375,000
Bank New York Mellon Mtn		300,000
Bank New York Mtn		1,375,000
Blackrock Funding		455,000
Bp Cap Mkts Amer		310,000
Chevron USA Inc		840,000
Caterpillar Finl Mtn		1,450,000
Cisco Sys Inc		775,000
Citibank N A		2,185,000
Colgate Palmolive		180,000
Cummins INC		215,000
Disney Walt co		730,000
Eli Lilly Co		965,000
GE Aerospace		65,000
Goldman Sachs		2,055,000
Hershey Co		80,000
Home Depot Inc		1,495,000
John Deere Mtn		1,105,000
JP Morgan		1,540,000
Lockheed Martin		40,000
Mastercard		130,000
Merck Co Inc		900,000
Meta Platforms Inc		550,000
Morgan Stanley		2,615,000
National Rural Mtn		1,010,000
Northern TR Corp		120,000
Novartis Capital		905,000
Paccar Financial Mtn		1,155,000
Pepsico inc		280,000
PNC Finl Svcs Group INC		290,000
Salesforce Inc		725,000
Shell Fin US INC		130,000
State Street Corp		1,875,000
Target Corp		1,265,000
Texas Instrs		370,000
Truist Bk Sr Nt		275,000
Totalenergies Cap USA LLC		290,000
Toyota Motor		1,925,000
Unitedhealth Group		85,000
Walmart Inc		500,000
Wells Fargo Mtn		145,000
Wells Fargo co		945,000
		<u>\$ 39,705,000</u>

Investment summary of U.S. government agency:

Federal National Mortgage Association (FNMA)	\$	494,914
Federal Home Loan Mortgage Corp (FHLMC)		10,501,260
US Treasury Bill		74,735,000
		<u>\$ 85,731,173</u>

Investment summary of municipal securities:

Alameda Cnty Ca	\$	500,000
Anaheim Ca Pub		1,000,000
California St Univ		125,000
Los Angeles Ca		660,000
Massachusetts St		1,000,000
San Diego County		1,000,000
San Francisco Ca		1,000,000
San Jose Ca Redevel		400,000
		<u>\$ 5,685,000</u>