

# Kaweah Delta Health Care District

## Board of Directors Committee Meeting

*Health is our Passion. Excellence is our Focus. Compassion is our Promise.*

### NOTICE

The Finance Property Services Acquisition Board Committee of the Kaweah Delta Health Care District will meet at the Executive Office Conference Room {305 W Acequia Avenue, Visalia, CA} on Wednesday, January 21, 2026:

- 10:00AM Open meeting

In compliance with the Americans with Disabilities Act, if you need special assistance to participate at this meeting, please contact the Board Clerk (559) 624-2330. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to the Kaweah Delta Health Care District Board of Directors meeting.

All Kaweah Delta Health Care District regular board meeting and committee meeting notices and agendas are posted 72 hours prior to meetings (special meetings are posted 24 hours prior to meetings) in the Kaweah Health Medical Center, Mineral King Wing near the Mineral King entrance.

The disclosable public records related to agendas can be obtained by contacting the Board Clerk at Kaweah Health Medical Center – Acequia Wing, Executive Offices (Administration Department/Executive Offices) {1st floor}, 400 West Mineral King Avenue, Visalia, CA via phone 559-624-2330 or email: [kedavis@kaweahhealth.org](mailto:kedavis@kaweahhealth.org), or on the Kaweah Delta Health Care District web page <http://www.kaweahhealth.org>.

KAWEAH DELTA HEALTH CARE DISTRICT

David Francis, Secretary/Treasurer



Kelsie Davis

Board Clerk / Executive Assistant to CEO

DISTRIBUTION:

Governing Board, Legal Counsel, Executive Team, Chief of Staff, [www.kaweahhealth.org](http://www.kaweahhealth.org)

# Kaweah Delta Health Care District

## Board of Directors Committee Meeting

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### **KAWEAH DELTA HEALTH CARE DISTRICT BOARD OF DIRECTORS FINANCE, PROPERTY, SERVICES & ACQUISITION COMMITTEE**

Kaweah Health Medical Center  
305 W. Acequia Avenue, Executive Office Conference Room (1<sup>st</sup> Floor)

**Wednesday January 21, 2026**

ATTENDING: Directors: David Francis (Chair) & Dean Levitan; Marc Mertz, Chief Executive Officer. Malinda Tupper, Chief Financial Officer; Jennifer Stockton, Director of Finance, Jag Batth, Chief Operating Officer; Kelsie Davis, Board Clerk Recording

**OPEN MEETING – 10:00AM**

**CALL TO ORDER – David Francis, Board Secretary/Treasurer**

**PUBLIC PARTICIPATION** – Members of the public may comment on agenda items before action is taken and after it is discussed by the Board. Each speaker will be allowed five minutes. Members of the public wishing to address the Board concerning items not on the agenda and within the jurisdictions of the Board are requested to identify themselves at this time.

- 1. MINUTES-** Review of the open minutes from November 2025.
- 2. FINANCIALS-** Review of the most current fiscal year financial results and budget.

**ADJOURN – David Francis, Board Secretary/Treasurer**

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**Mike Olmos • Zone 1**  
Board Member

**To be Appointed • Zone 2**  
Vacant

**Dean Levitan, MD • Zone 3**  
Secretary/Treasurer

**David Francis • Zone 4**  
President

**Armando Murrieta • Zone 5**  
Vice President

# Kaweah Delta Health Care District

## Board of Directors Committee Meeting

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### **KAWEAH DELTA HEALTH CARE DISTRICT BOARD OF DIRECTORS FINANCE, PROPERTY, SERVICES & ACQUISITION COMMITTEE MINUTES**

Kaweah Health Medical Center  
305 W. Acequia Avenue, Executive Office Conference Room (1<sup>st</sup> Floor)

#### **Wednesday November 19, 2025**

Present: Directors: David Francis (Chair) & Dean Levitan; Gary Herbst, Chief Executive Officer. Malinda Tupper, Chief Financial Officer; Marc Mertz, Chief Strategy Officer; Jennifer Stockton, Director of Finance, Jag Batth, Chief Operating Officer; Kelsie Davis, Board Clerk Recording

#### **OPEN MEETING – Called to order at 10:01AM**

**PUBLIC PARTICIPATION** –None

**MINUTES**- reviewed and forward to the Board for approval.

**SRCC RADIATION ONCOLOGY** – Renee presented a report on the financial statements and current financial status of Sequoia Regional Cancer Center’s radiation oncology.

**SRCC MEDICAL ONCOLOGY** - Staff will present a report on the financial statements and current financial status of Sequoia Regional Medical Center’s medical oncology.

**TKC- REPORT WAS PULLED DUE TO NOT BEING DONE AND MOVED TO DECEMBER.**

**NW SENIOR HOUSING, LLC**- Staff will present a report on the financial statements and current financial status of NW Senior Housing, LLC.

**QUAIL PARK RETIREMENT VILLAGE, LLC** - Staff will present a report on the financial statements and current financial status of Quail Park Retirement Village, LLC.

**LAUREL COURT AT QUAIL PARK**- Staff will present a report on the financial statements and current financial status of Laurel Court at Quail Park.

**Mike Olmos • Zone 1**  
President

**Lynn Havard Mirviss • Zone 2**  
Vice President

**Dean Levitan, MD • Zone 3**  
Board Member

**David Francis • Zone 4**  
Secretary/Treasurer

**Armando Murrieta • Zone 5**  
Board Member

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**FINANCIALS-** Review of the most current fiscal year financial results and budget.

**ADJOURN** – 11:33am *David Francis, Board Secretary/Treasurer*

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**Mike Olmos • Zone 1**  
President

**Lynn Havard Mirviss • Zone 2**  
Vice President

**Dean Levitan, MD • Zone 3**  
Board Member

**David Francis • Zone 4**  
Secretary/Treasurer

**Armando Murrieta • Zone 5**  
Board Member



# CFO Financial Report

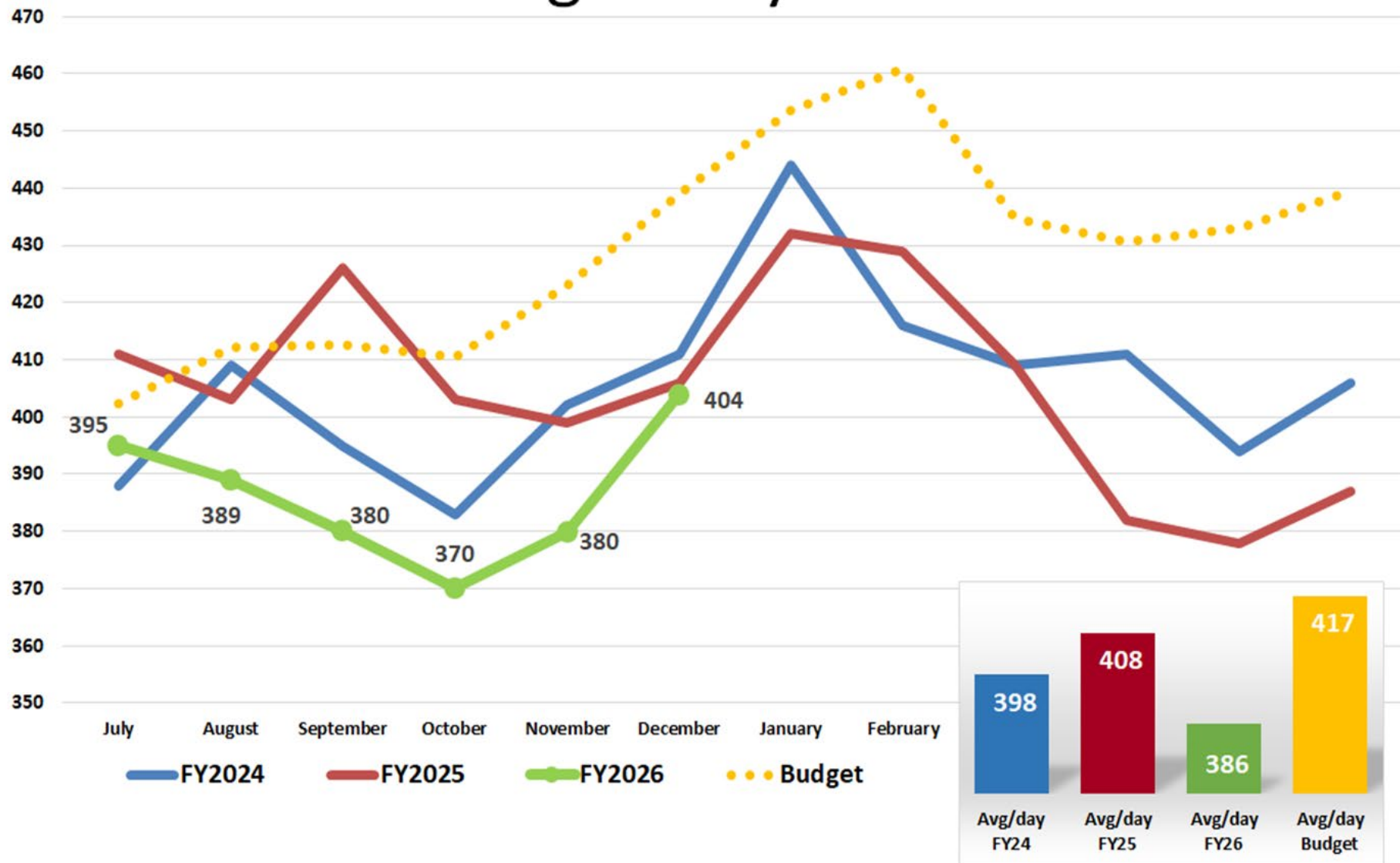
## Month Ending December 2025

# Payer Mix % by Gross Revenue & Volume (Fiscal Years 2022- Dec. 2025)

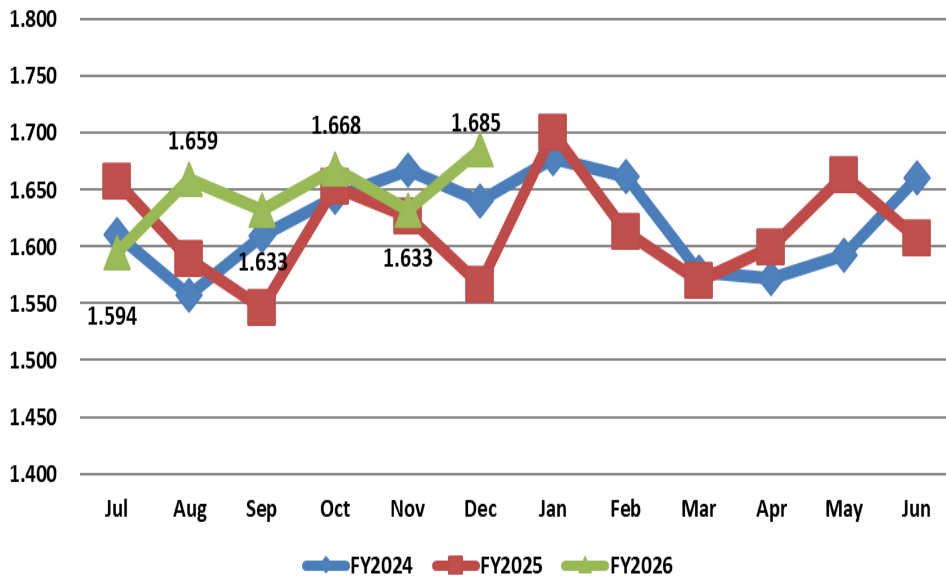
Payer Mix (Gross Revenue)										
	Total Charge					Total Gross Charge %				
	2022	2023	2024	2025	2026	2022	2023	2024	2025	2026
Medi-Cal Managed Care	\$630,751,364	\$656,998,913	\$700,570,431	\$763,688,334	\$385,386,964	25.0%	25.8%	26.3%	27.6%	27.1%
MEDICARE	\$721,651,465	\$726,617,485	\$732,644,278	\$751,341,995	\$391,489,920	28.5%	28.6%	27.5%	27.1%	27.5%
Mgd. Care/Other	\$567,260,931	\$560,588,558	\$570,472,252	\$581,580,197	\$304,006,182	22.4%	22.0%	21.4%	21.0%	21.4%
Medicare Managed Care	\$342,428,164	\$373,303,615	\$440,520,878	\$474,610,118	\$242,301,687	13.5%	14.7%	16.5%	17.1%	17.0%
MEDI-CAL	\$201,857,856	\$173,321,727	\$159,471,761	\$138,697,534	\$68,766,576	8.0%	6.8%	6.0%	5.0%	4.8%
Cash Pay	\$37,510,208	\$31,445,364	\$34,417,514	\$34,023,286	\$19,060,729	1.5%	1.2%	1.3%	1.2%	1.3%
Work Comp	\$25,307,327	\$19,429,642	\$23,856,147	\$26,059,607	\$12,348,691	1.0%	0.8%	0.9%	0.9%	0.9%
Tulare County	\$945,471	\$1,247,870	\$936,682	\$872,694	\$431,892	0.0%	0.0%	0.0%	0.0%	0.0%
Grand Total	\$2,527,712,785	\$2,542,953,172	\$2,662,889,944	\$2,770,873,766	\$1,423,792,641	100.0%	100.0%	100.0%	100.0%	100.0%
Medicare	\$1,064,079,628	\$1,099,921,099	\$1,173,165,156	\$1,225,952,114	\$633,791,607	42.1%	43.3%	44.1%	44.2%	44.5%
Medi-Cal	\$832,609,219	\$830,320,639	\$860,042,193	\$902,385,868	\$454,153,540	32.9%	32.7%	32.3%	32.6%	31.9%
Commercial	\$567,260,931	\$560,588,558	\$570,472,252	\$581,580,197	\$304,006,182	22.4%	22.0%	21.4%	21.0%	21.4%
Other	\$63,763,006	\$52,122,876	\$59,210,343	\$60,955,588	\$31,841,312	2.5%	2.0%	2.2%	2.2%	2.2%
Payer Mix (Volume)										
	Patient Cases					Patient Volume %				
	2022	2023	2024	2025	2026	2022	2023	2024	2025	2026
Mgd. Care/Other	192,068	178,480	186,441	191,883	99,664	32.5%	31.8%	32.9%	32.8%	33.2%
Medi-Cal Managed Care	195,216	178,422	172,414	178,076	88,023	33.0%	31.8%	30.4%	30.4%	29.3%
MEDICARE	103,483	100,634	105,484	112,267	58,254	17.5%	17.9%	18.6%	19.2%	19.4%
Medicare Managed Care	54,121	62,835	69,907	75,136	40,856	9.2%	11.2%	12.3%	12.8%	13.6%
MEDI-CAL	27,592	26,010	17,200	13,152	6,373	4.7%	4.6%	3.0%	2.2%	2.1%
Cash Pay	14,756	9,993	8,981	7,825	4,032	2.5%	1.8%	1.6%	1.3%	1.3%
Work Comp	3,552	4,399	7,062	7,124	3,369	0.6%	0.8%	1.2%	1.2%	1.1%
Tulare County	49	58	37	44	26	0.0%	0.0%	0.0%	0.0%	0.0%
Grand Total	590,837	560,831	567,526	585,507	300,597	100.0%	100.0%	100.0%	100.0%	100.0%
Medicare	157,604	163,469	175,391	187,403	99,110	26.7%	29.1%	30.9%	32.0%	33.0%
Medi-Cal	222,808	204,432	189,614	191,228	94,396	37.7%	36.5%	33.4%	32.7%	31.4%
Commercial	192,068	178,480	186,441	191,883	99,664	32.5%	31.8%	32.9%	32.8%	33.2%
Other	18,357	14,450	16,080	14,993	7,427	3.1%	2.6%	2.8%	2.6%	2.5%



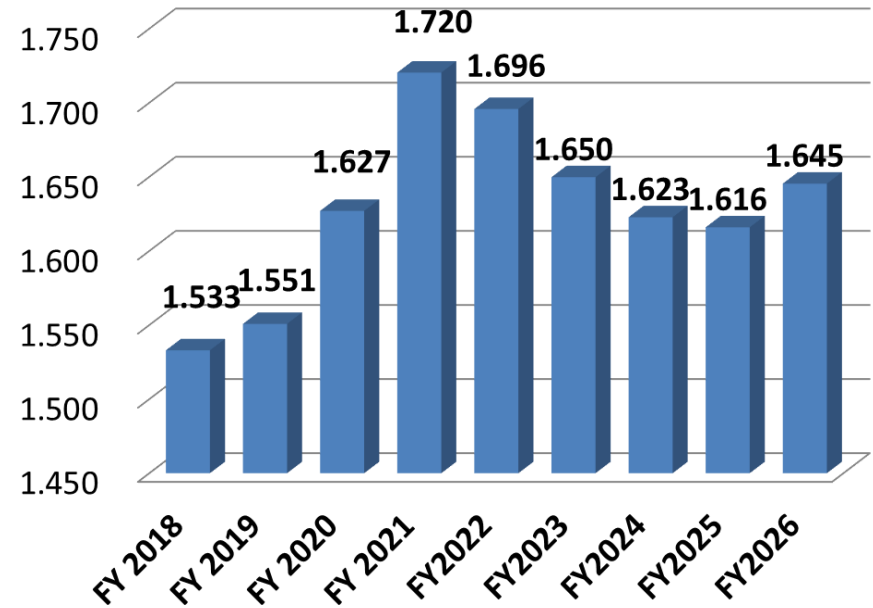
# Average Daily Census



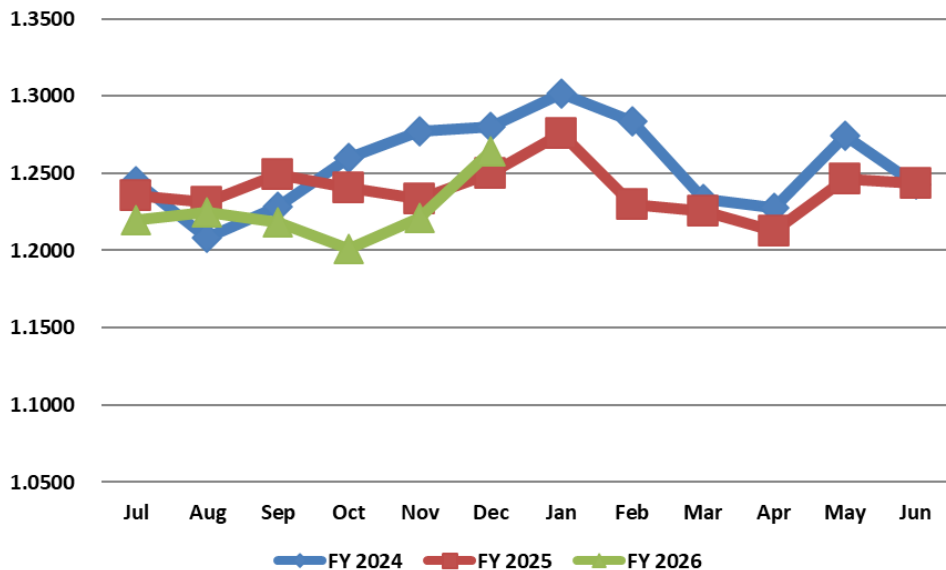
### Case Mix Index w/o Normal Newborns



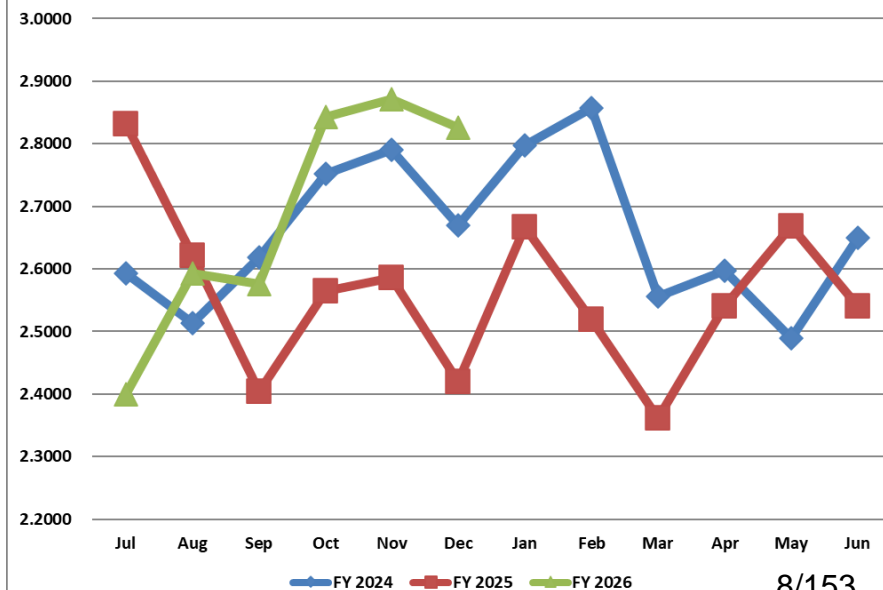
### Case Mix Index w/o Normal Newborns - All



### Case Mix **Medical** w/o Normal Newborns

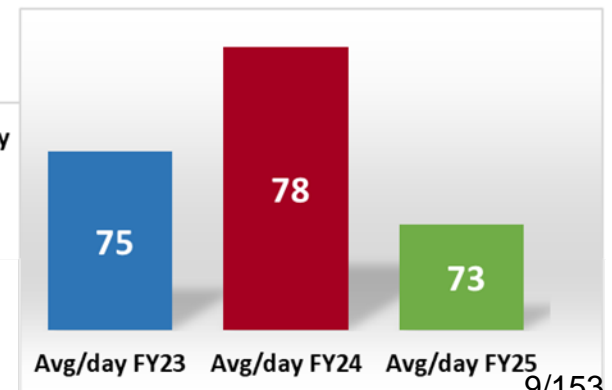
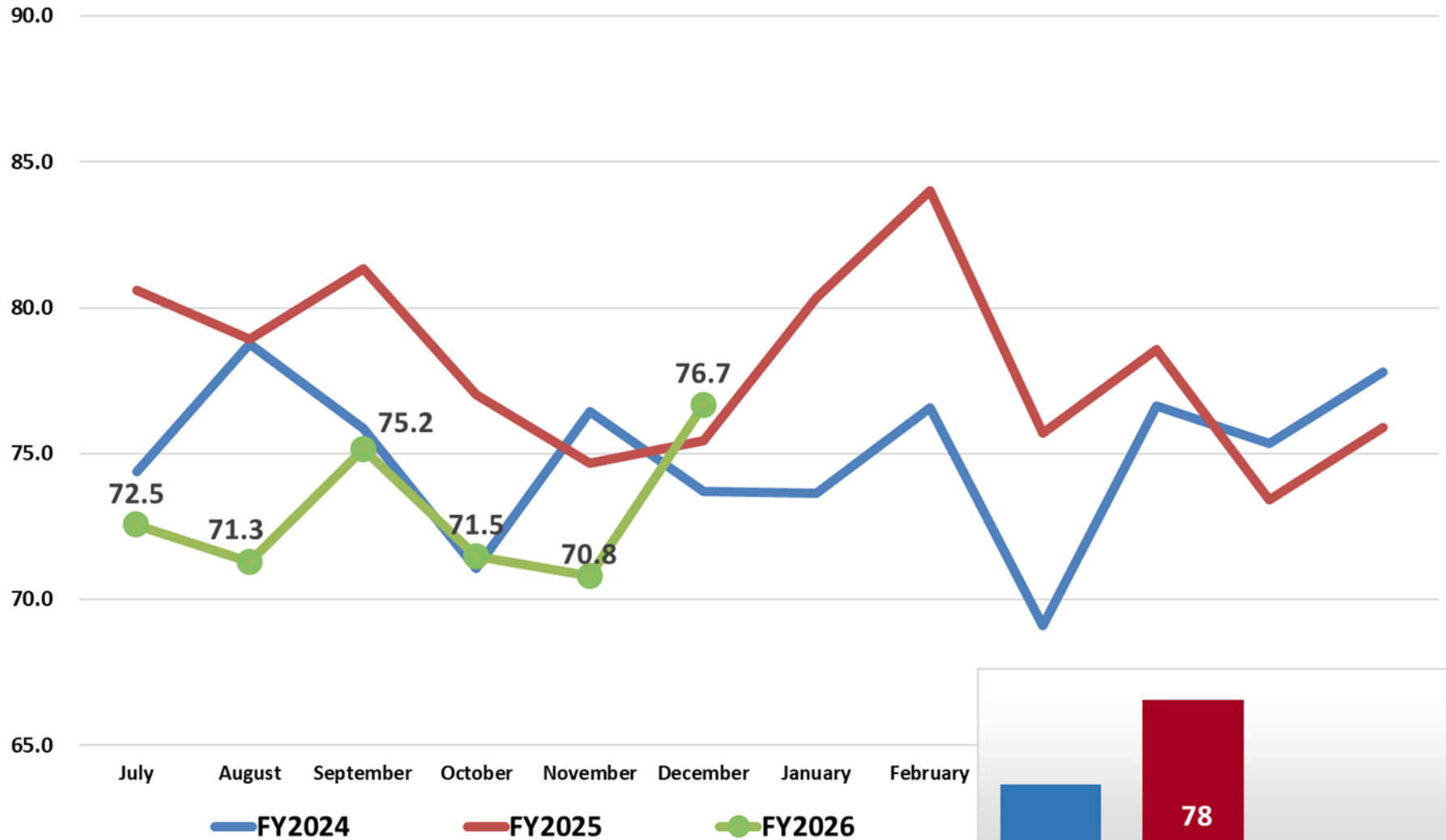


### Case Mix Index **Surgical** w/o Normal Newborns

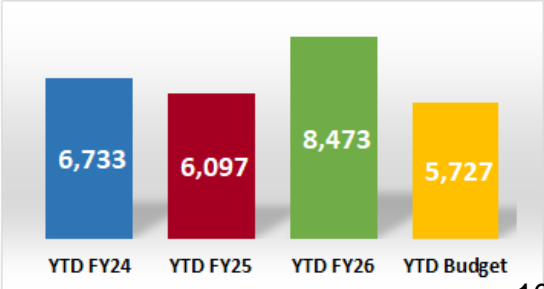
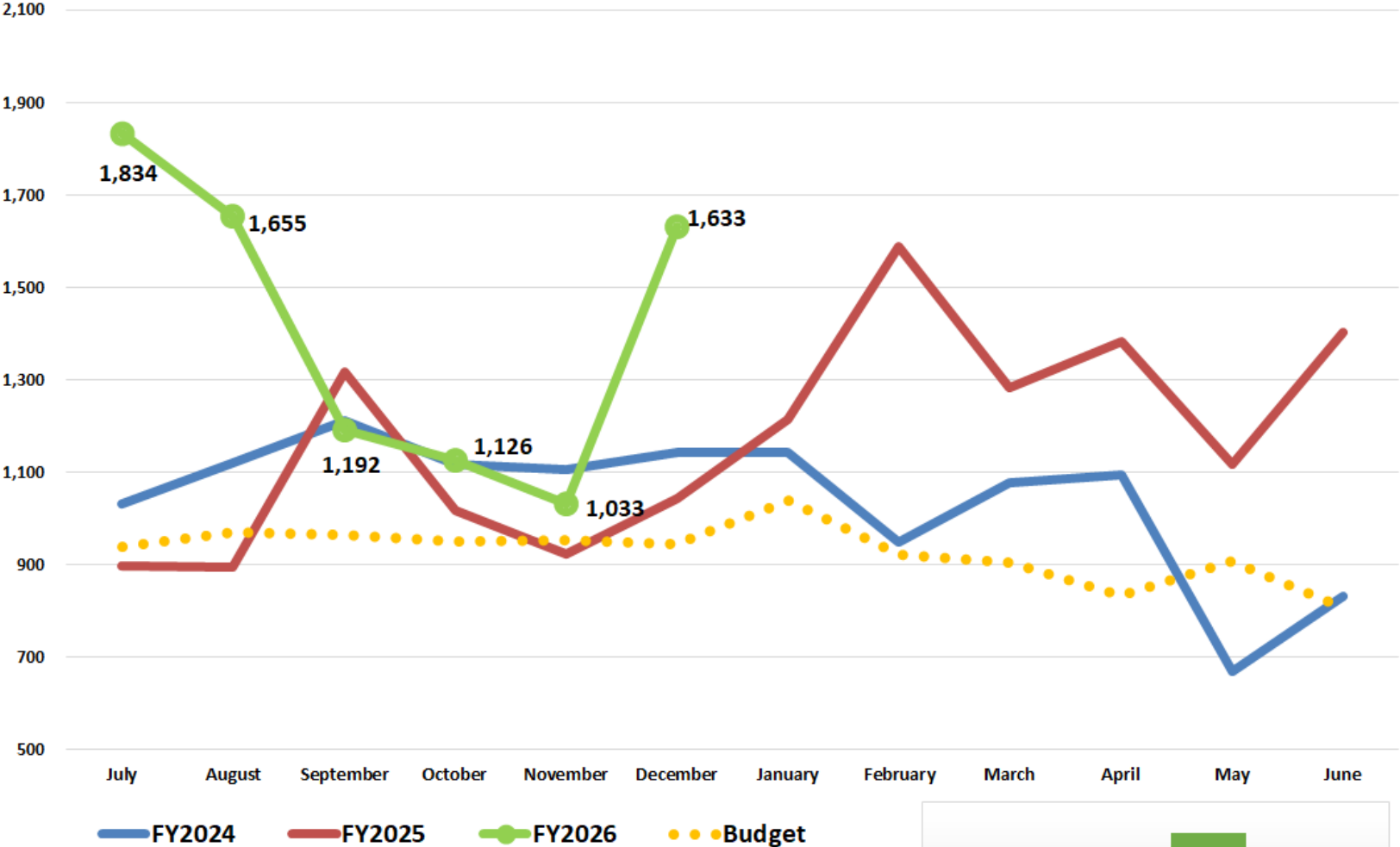




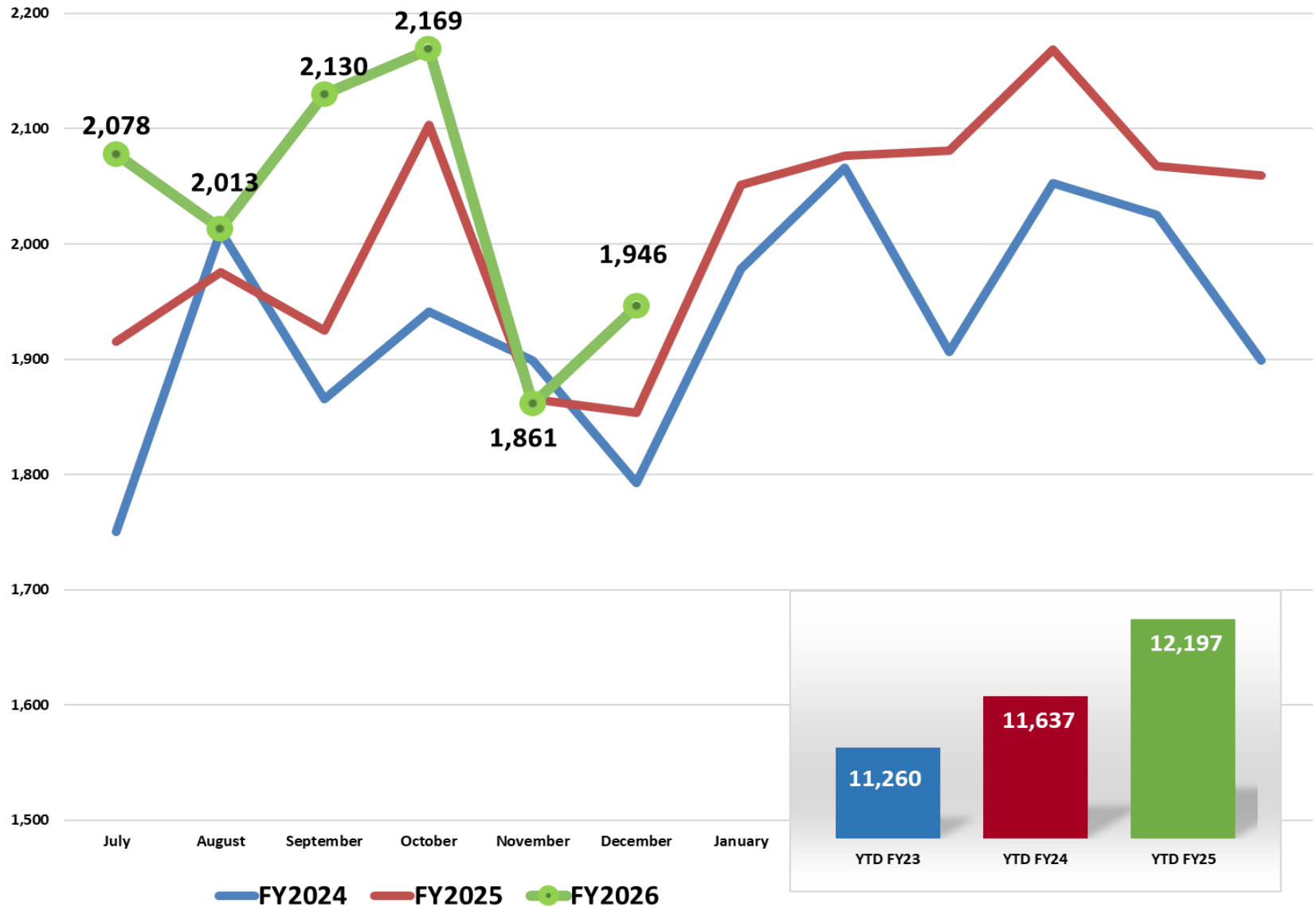
# Average Discharges per Day



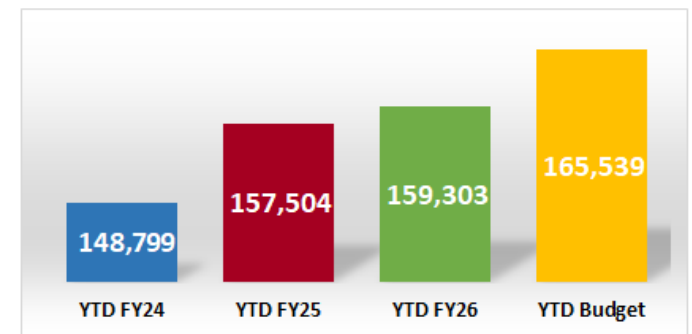
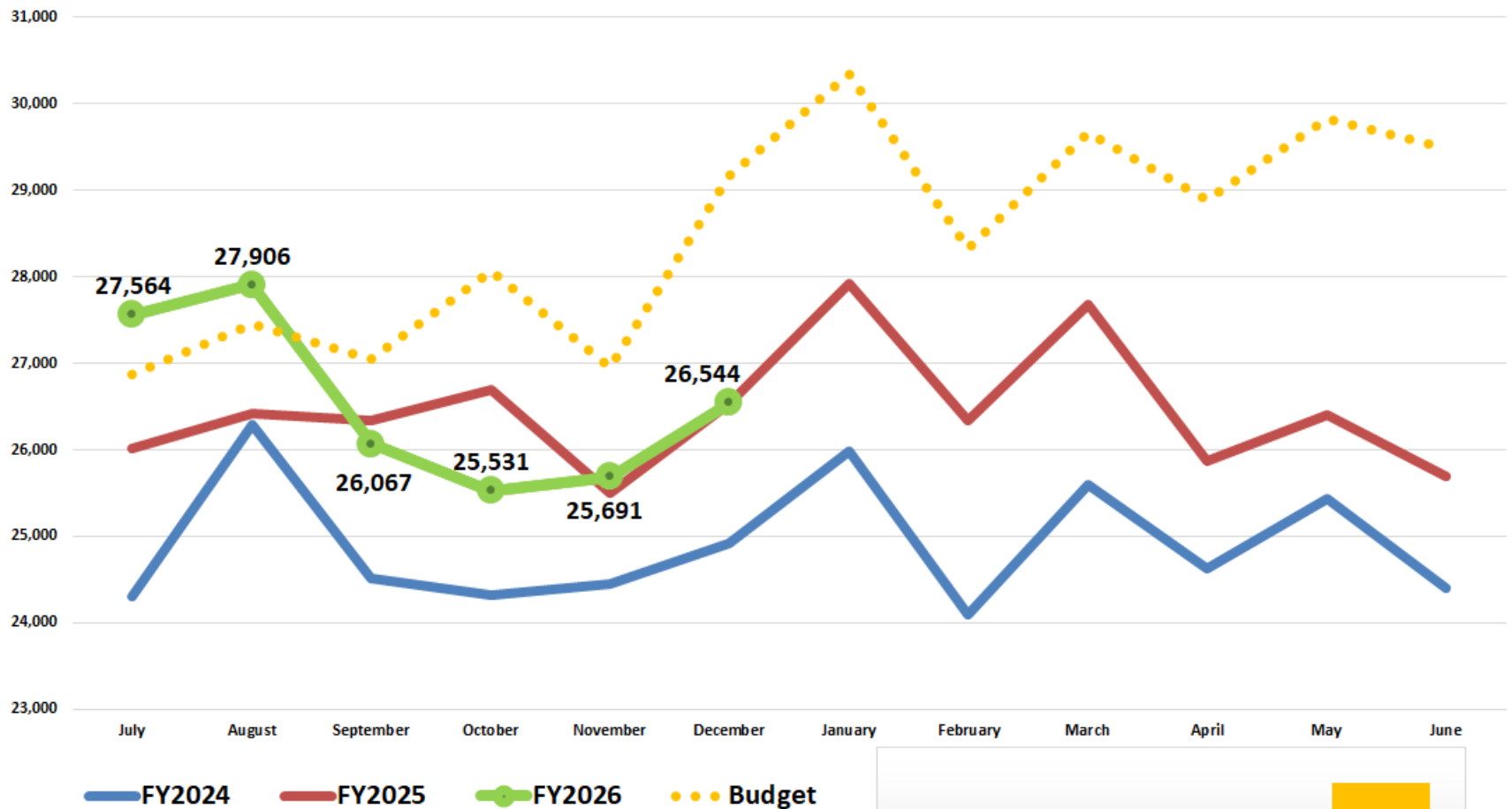
# Observation Days



# Outpatient Registrations Per Day



# Adjusted Patient Days





# Statistical Results – Fiscal Year Comparison (Dec)

Actual Results			Budget	Budget Variance	
Dec 2024	Dec 2025	% Change	Dec 2025	Change	% Change

<b>Average Daily Census</b>	<b>406</b>	<b>404</b>	<b>(0.5%)</b>	<b>439</b>	<b>(35)</b>	<b>(8.0%)</b>
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## KDHCD Patient Days:

Medical Center	8,594	8,448	(1.7%)	9,109	(661)	(7.3%)
Acute I/P Psych	1,085	1,292	19.1%	1,581	(289)	(18.3%)
Sub-Acute	907	936	3.2%	942	(6)	(0.6%)
Rehab	622	670	7.7%	679	(9)	(1.3%)
TCS-Ortho	432	420	(2.8%)	387	33	8.5%
NICU	423	359	(15.1%)	408	(49)	(12.0%)
Nursery	522	399	(23.6%)	507	(108)	(21.3%)

<b>Total KDHCD Patient Days</b>	<b>12,585</b>	<b>12,524</b>	<b>(0.5%)</b>	<b>13,613</b>	<b>(1,089)</b>	<b>(8.0%)</b>
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<b>Total Outpatient Volume</b>	<b>57,443</b>	<b>60,326</b>	<b>5.0%</b>	<b>70,744</b>	<b>(10,418)</b>	<b>(14.7%)</b>
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# Statistical Results – Fiscal Year Comparison (Jul-Dec)

Actual Results			Budget	Budget Variance	
FYTD 2025	FYTD 2026	% Change	FYTD 2025	Change	% Change

<b>Average Daily Census</b>	<b>408</b>	<b>386</b>	<b>(5.3%)</b>	<b>417</b>	<b>(30)</b>	<b>(7.3%)</b>
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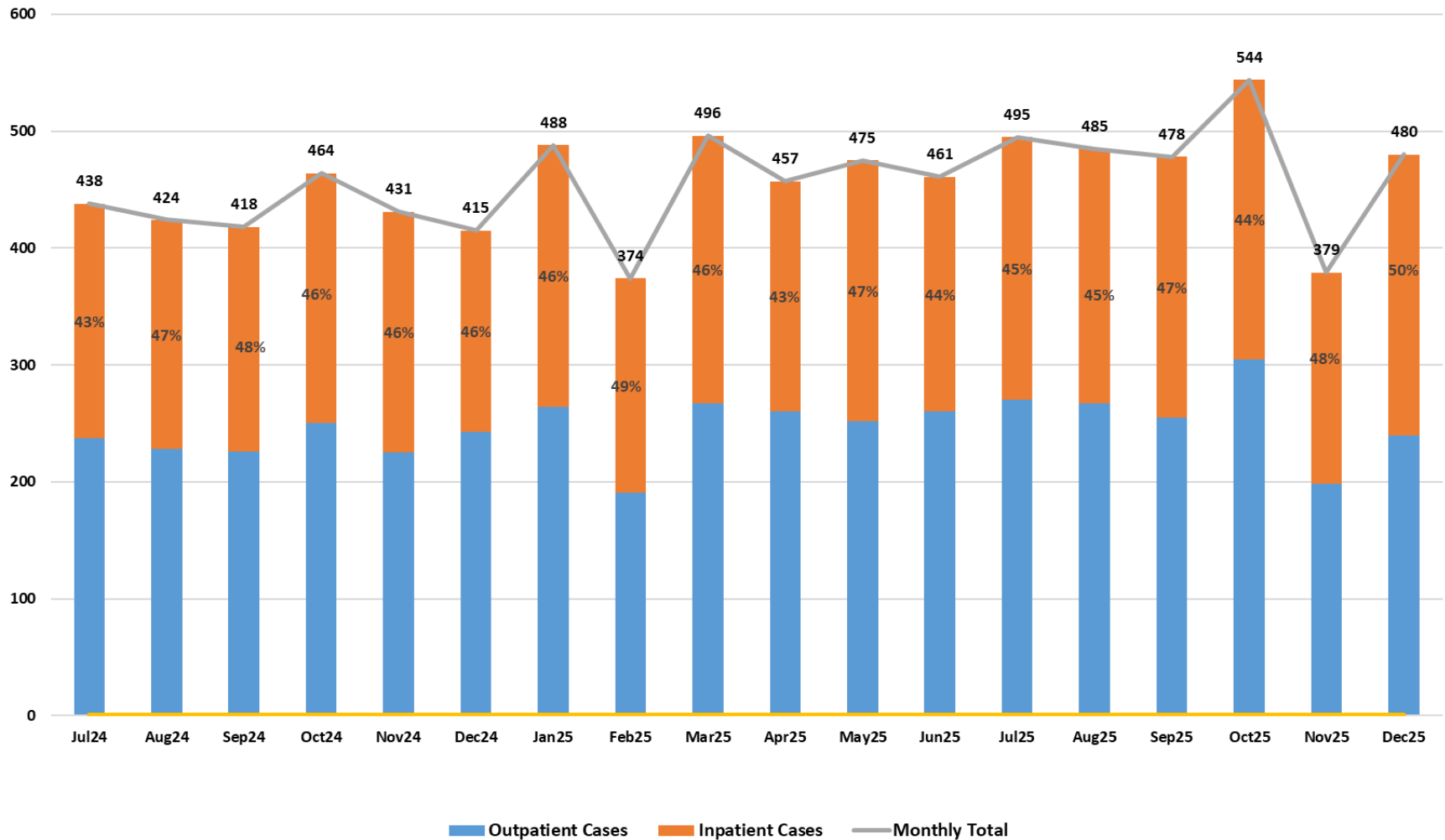
## KDHCD Patient Days:

Medical Center	51,443	46,648	(9.3%)	51,164	(4,516)	(8.8%)
Acute I/P Psych	6,726	8,086	20.2%	8,892	(806)	(9.1%)
Sub-Acute	5,525	5,257	(4.9%)	5,509	(252)	(4.6%)
Rehab	3,476	3,714	6.8%	3,795	(81)	(2.1%)
TCS-Ortho	2,168	2,560	18.1%	2,317	243	10.5%
NICU	2,610	2,185	(16.3%)	2,252	(67)	(3.0%)
Nursery	3,109	2,631	(15.4%)	2,743	(112)	(4.1%)

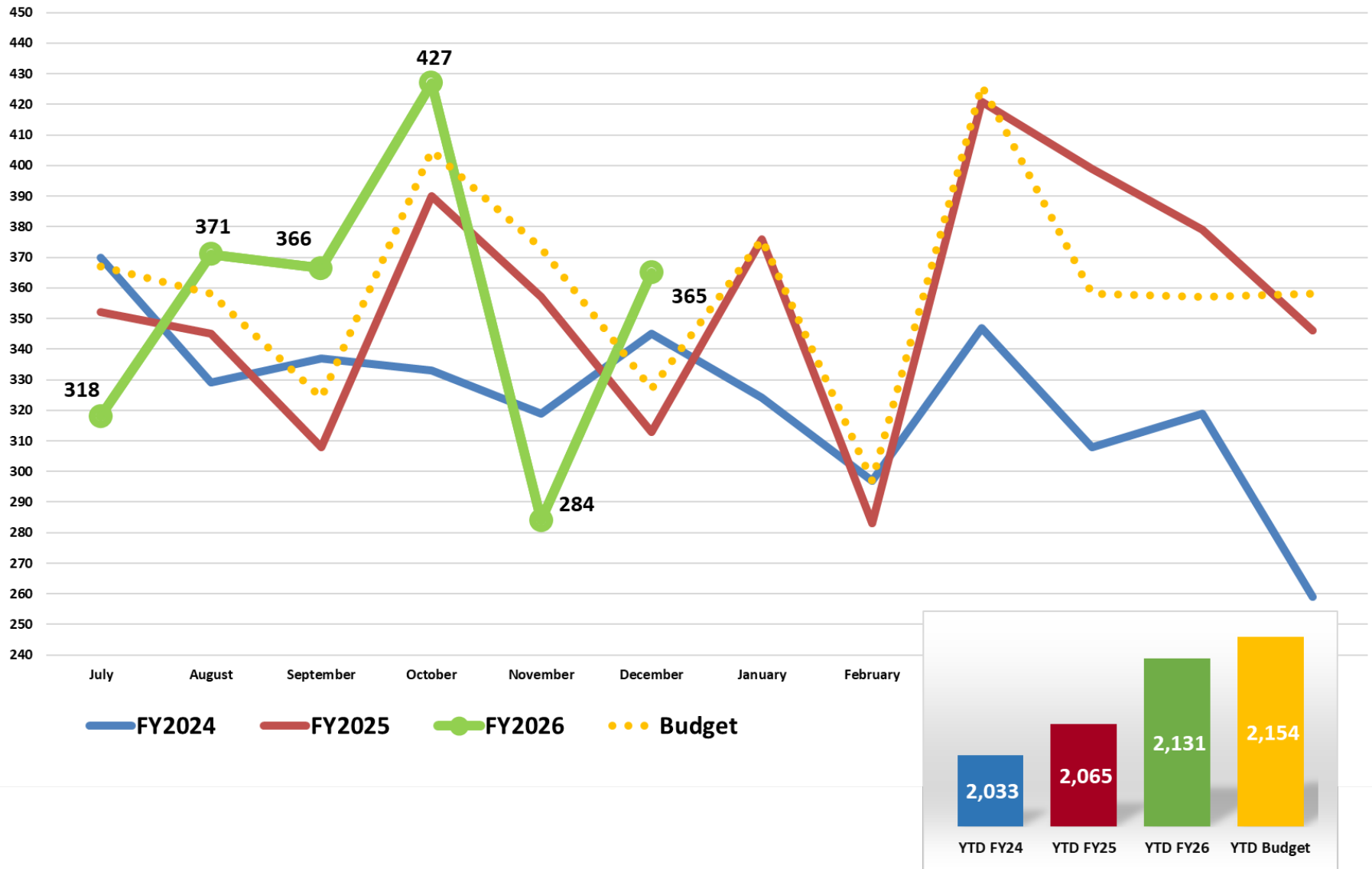
<b>Total KDHCD Patient Days</b>	<b>75,057</b>	<b>71,081</b>	<b>(5.3%)</b>	<b>76,672</b>	<b>(5,591)</b>	<b>(7.3%)</b>
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<b>Total Outpatient Volume</b>	<b>356,926</b>	<b>374,116</b>	<b>4.8%</b>	<b>419,900</b>	<b>(45,784)</b>	<b>(10.9%)</b>
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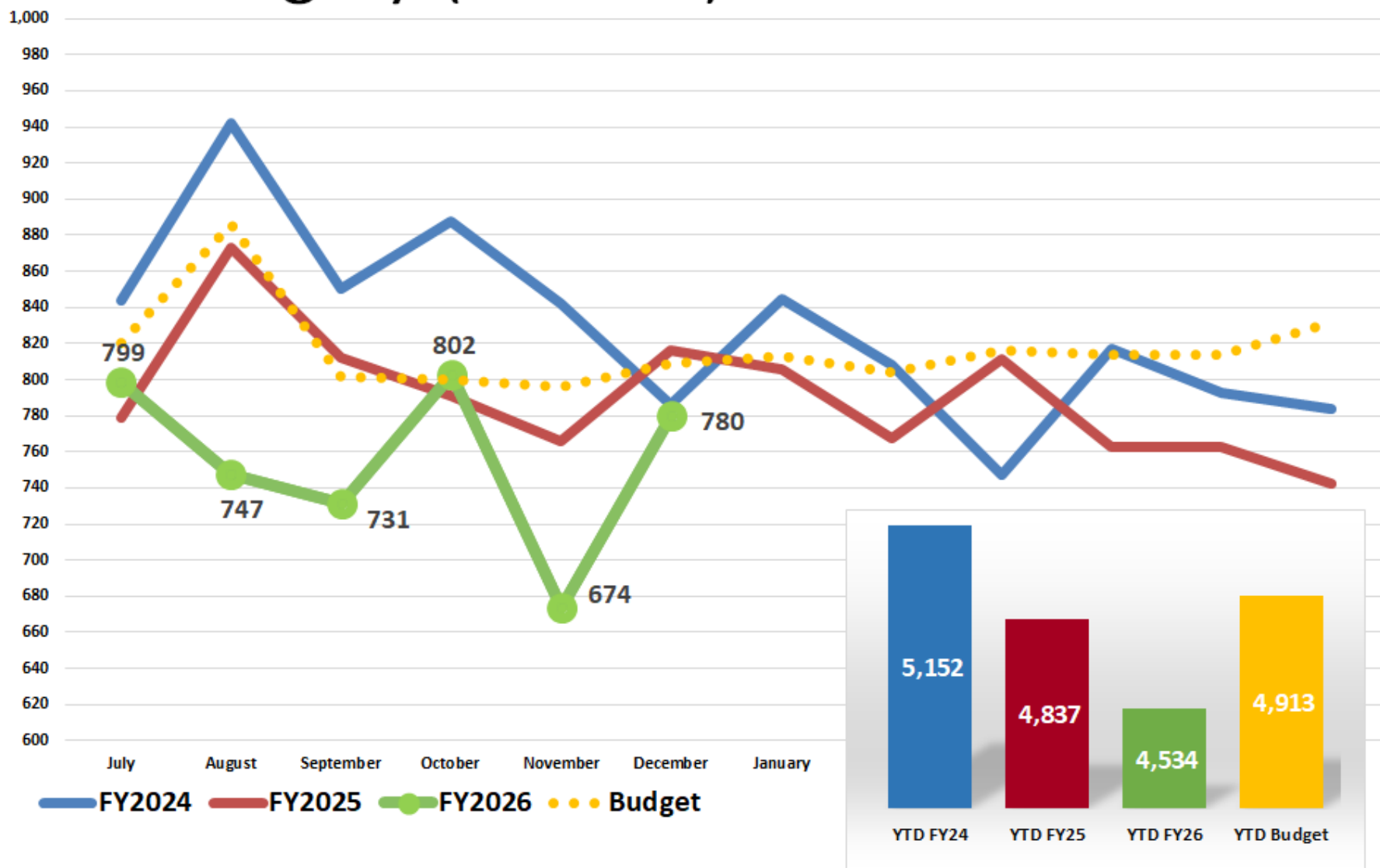
# Cath Lab Patients (IP & OP)



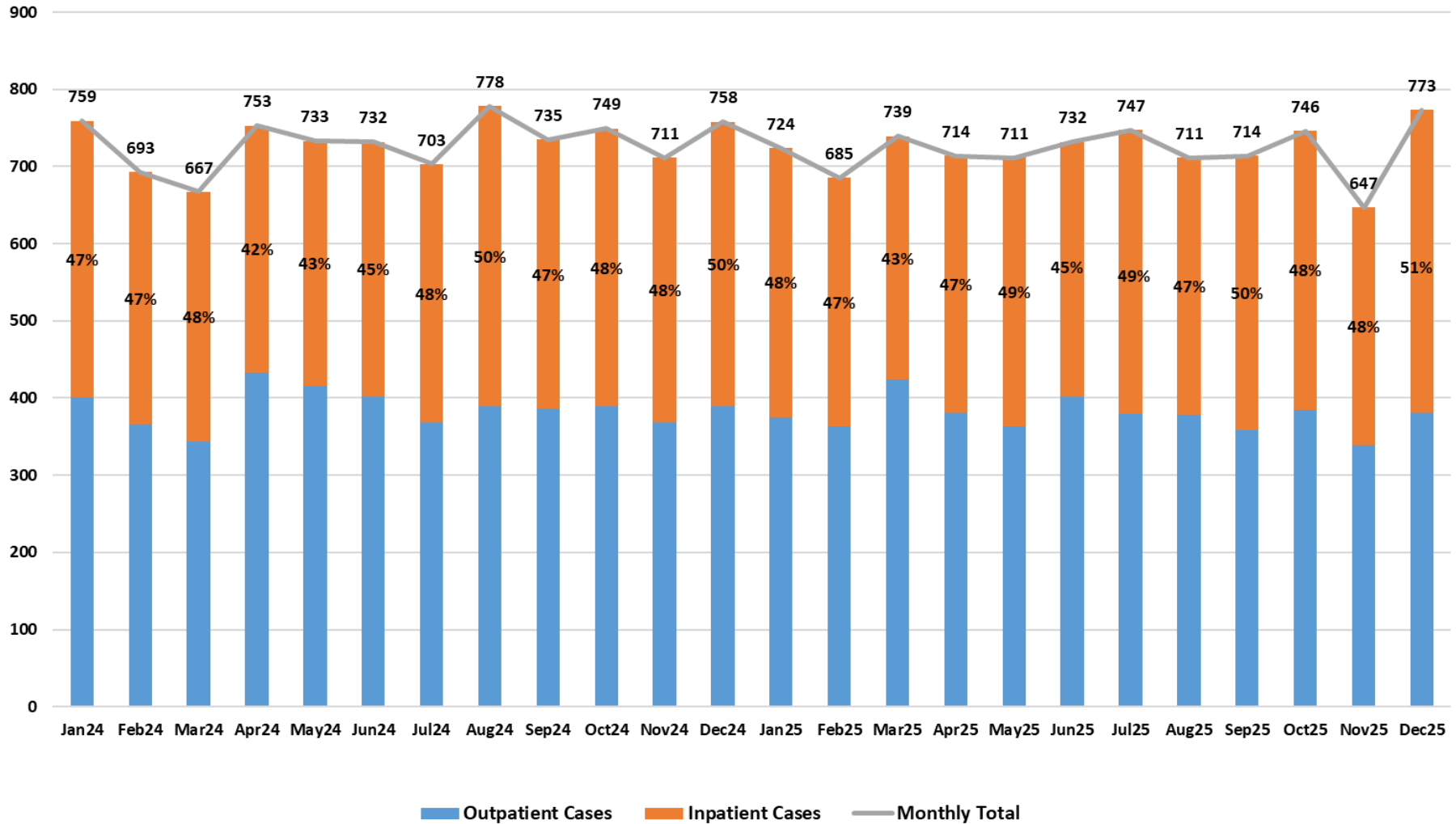
# Cath Lab (IP & OP) – 100 Min Units



# Surgery (IP & OP) – 100 Min Units

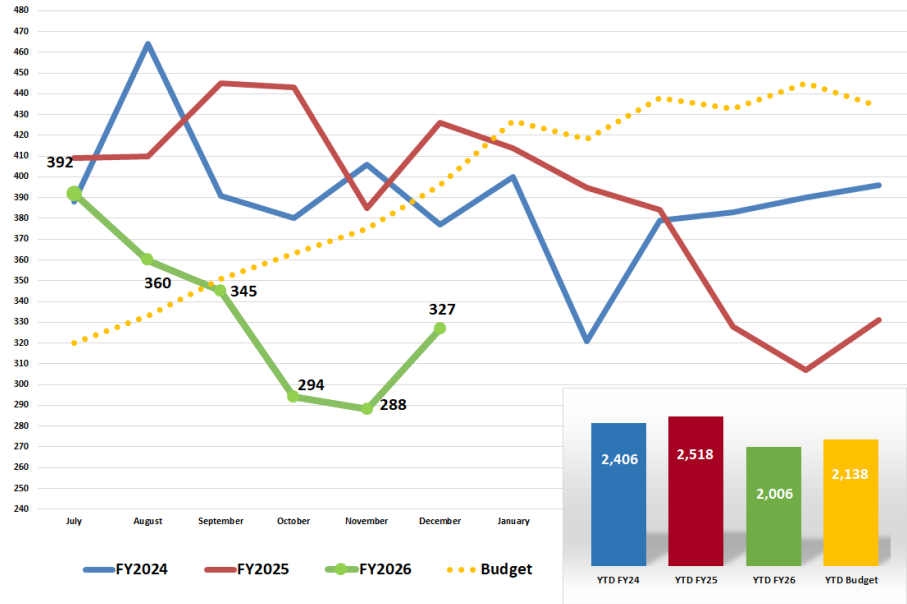


# Surgery Cases (IP & OP)

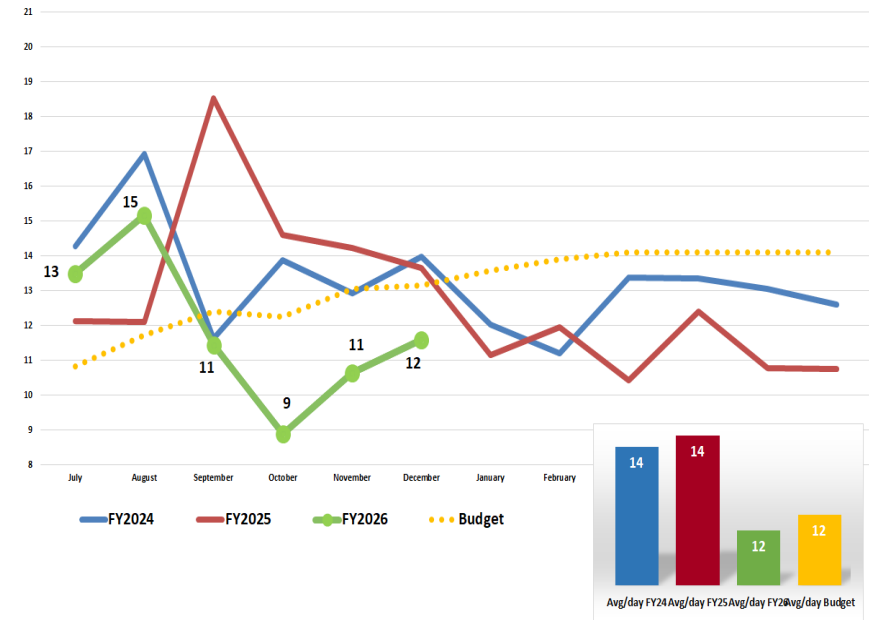




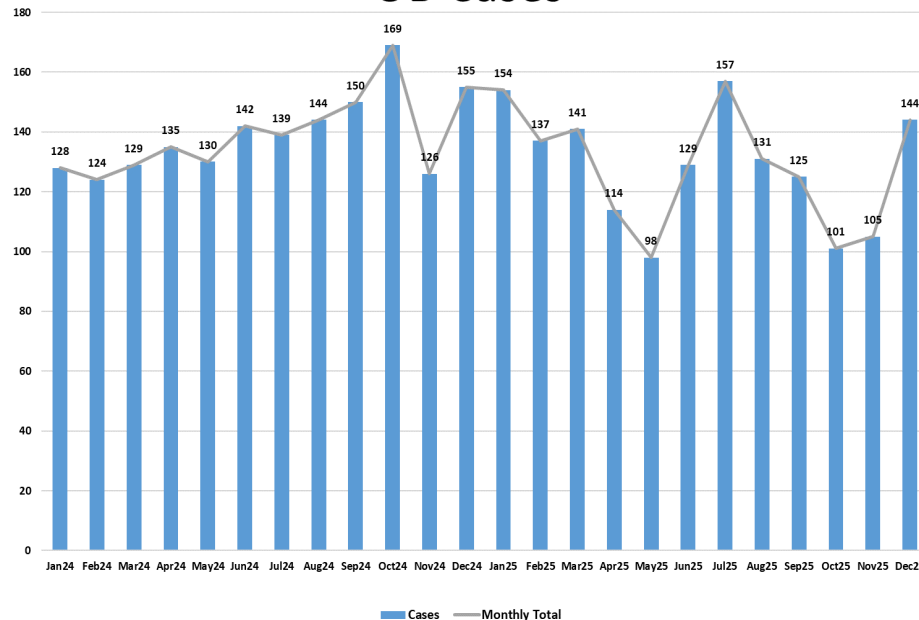
## Deliveries



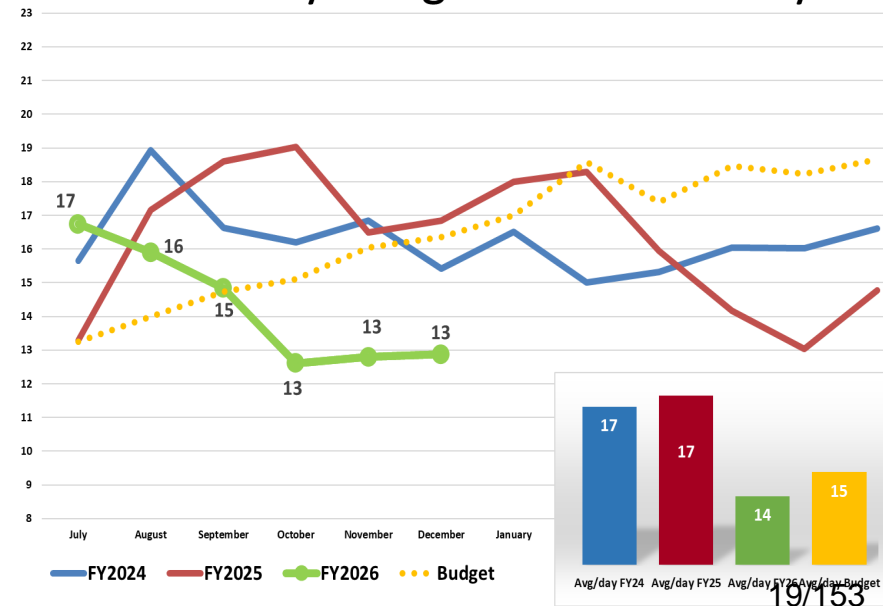
## NICU - Avg Patients Per Day



## OB Cases



## Nursery - Avg Patients Per Day





## Other Statistical Results – Prior Year/Budget Comparison (Dec)

	Actual Results				Budget	Budget Variance	
	Dec 24	Dec 25	Change	% Change	Dec 25	Change	% Change
ED - Avg Treated Per Day	266	265	(1)	(0.4%)	283	(17)	(6.1%)
Surgery (IP & OP) – 100 Min Units	816	780	(37)	(4.5%)	809	(29)	(3.6%)
Endoscopy Procedures	601	565	(36)	(6.0%)	467	98	21.0%
Cath Lab (IP & OP) - 100 Min Units	313	365	52	16.6%	327	38	11.6%
Cardiac Surgery Cases	31	33	2	6.5%	35	(2)	(6.2%)
Deliveries	426	327	(99)	(23.2%)	396	(69)	(17.4%)
Clinical Lab	250,067	276,363	26,295	10.5%	275,075	1,288	0.5%
Reference Lab	5,725	5,574	(151)	(2.6%)	5,759	(185)	(3.2%)
Dialysis Center - Visalia Visits	1,497	1,452	(45)	(3.0%)	1,525	(73)	(4.8%)
Infusion Center - Units of Service	417	645	228	54.7%	638	7	1.1%
Hospice Days	3,600	4,118	518	14.4%	4,145	(27)	(0.7%)
Home Health Visits	2,722	2,652	(70)	(2.6%)	2,956	(304)	(10.3%)
Home Infusion Days	20,299	24,415	4,116	20.3%	22,660	1,755	7.7%



# Other Statistical Results – Fiscal Year Comparison (Jul-Dec)

	YTD Actual Results				Budget	Budget Variance	
	YTD Dec 24	YTD Dec 25	Change	% Change	YTD Dec 25	Change	% Change
ED - Avg Treated Per Day	256	272	16	6.4%	274	(2)	(0.6%)
Surgery (IP & OP) – 100 Min Units	4,837	4,534	(304)	(6.3%)	4,913	(379)	(7.7%)
Endoscopy Procedures	3,670	3,037	(633)	(17.2%)	3,228	(191)	(5.9%)
Cath Lab (IP & OP) - 100 Min Units	2,065	2,131	66	3.2%	2,154	(23)	(1.1%)
Cardiac Surgery Cases	155	165	10	6.5%	206	(41)	(19.9%)
Deliveries	2,518	2,006	(512)	(20.3%)	2,138	(132)	(6.2%)
Clinical Lab	1,464,114	1,544,706	80,592	5.5%	1,610,525	(65,819)	(4.1%)
Reference Lab	39,798	44,296	4,498	11.3%	40,990	3,306	8.1%
Dialysis Center - Visalia Visits	9,049	8,689	(360)	(4.0%)	9,137	(448)	(4.9%)
Infusion Center - Units of Service	2,631	3,684	1,053	40.0%	3,780	(96)	(2.5%)
Hospice Days	21,031	25,111	4,080	19.4%	24,460	651	2.7%
Home Health Visits	17,160	17,490	330	1.9%	18,247	(757)	(4.1%)
Home Infusion Days	133,305	146,369	13,064	9.8%	132,872	13,497	10.2%



# Other Statistical Results – Prior Year/Budget Comparison (Dec)

	Actual Results				Budget	Budget Variance	
	Dec 24	Dec 25	Change	% Change	Dec 25	Change	% Change
All O/P Rehab Svcs Across District	19,391	19,102	(289)	(1.5%)	20,628	(1,526)	(7.4%)
Physical & Other Therapy Units (I/P & O/P)	17,815	18,600	785	4.4%	19,961	(1,361)	(6.8%)
Radiology - CT - All Areas	4,573	5,390	817	17.9%	4,435	955	21.5%
Radiology - MRI - All Areas	860	906	46	5.3%	846	60	7.1%
Radiology - Ultrasound - All Areas	2,965	3,137	172	5.8%	2,935	202	6.9%
Radiology - Diagnostic Radiology	9,833	10,217	384	3.9%	10,063	154	1.5%
Radiology – Main Campus	15,562	16,417	855	5.5%	15,489	928	6.0%
Radiology - Ultrasound - Main Campus	2,324	2,194	(130)	(5.6%)	2,085	109	5.3%
West Campus - Diagnostic Radiology	1,114	1,289	175	15.7%	1,059	230	21.7%
West Campus - CT Scan	506	603	97	19.2%	473	130	27.5%
West Campus - MRI	408	398	(10)	(2.5%)	407	(9)	(2.2%)
West Campus - Ultrasound	641	943	302	47.1%	850	93	10.9%
West Campus - Breast Center	1,685	1,905	220	13.1%	1,685	220	13.1%
Med Onc Visalia Treatments	920	1,156	236	25.7%	1,000	156	15.6%
Rad Onc Visalia Treatments	1,261	1,789	528	41.9%	1,287	502	39.0%
Rad Onc Hanford Treatments	178	211	33	18.5%	236	(25)	(12.4%)

# Other Statistical Results – Fiscal Year Comparison (Jul-Dec)

	YTD Actual Results				Budget	Budget Variance	
	YTD Dec 24	YTD Dec 25	Change	% Change	YTD Dec 25	Change	% Change
All O/P Rehab Svcs Across District	123,141	122,074	(1,067)	(0.9%)	125,373	(3,299)	(2.6%)
Physical & Other Therapy Units (I/P & O/P)	110,455	110,596	141	0.1%	118,403	(7,807)	(6.6%)
Radiology - CT - All Areas	27,624	30,866	3,242	11.7%	27,486	3,380	12.3%
Radiology - MRI - All Areas	5,245	5,521	276	5.3%	5,246	275	5.2%
Radiology - Ultrasound - All Areas	18,109	18,091	(18)	(0.1%)	18,058	33	0.2%
Radiology - Diagnostic Radiology	57,131	56,993	(138)	(0.2%)	58,221	(1,228)	(2.1%)
Radiology – Main Campus	91,973	93,282	1,309	1.4%	91,662	1,620	1.8%
Radiology - Ultrasound - Main Campus	14,147	13,512	(635)	(4.5%)	12,936	576	4.5%
West Campus - Diagnostic Radiology	6,720	7,768	1,048	15.6%	6,794	974	14.3%
West Campus - CT Scan	2,957	3,341	384	13.0%	2,897	444	15.3%
West Campus - MRI	2,497	2,501	4	0.2%	2,536	(35)	(1.4%)
West Campus - Ultrasound	3,962	4,579	617	15.6%	5,122	(543)	(10.6%)
West Campus - Breast Center	10,229	9,730	(499)	(4.9%)	10,230	(500)	(4.9%)
Med Onc Visalia Treatments	6,257	6,934	677	10.8%	6,761	173	2.6%
Rad Onc Visalia Treatments	8,986	9,833	847	9.4%	9,250	583	6.3%
Rad Onc Hanford Treatments	1,520	1,698	178	11.7%	1,495	203	13.5%



# Other Statistical Results – Prior Year/Budget Comparison (Dec)

	Actual Results				Budget	Budget Variance	
	Dec 24	Dec 25	Change	% Change	Dec 25	Change	% Change
Rural Health Clinics Registrations	12,109	13,055	946	7.8%	12,812	243	1.9%
RHC Exeter - Registrations	5,746	6,246	500	8.7%	6,063	183	3.0%
RHC Lindsay - Registrations	1,594	1,825	231	14.5%	1,950	(125)	(6.4%)
RHC Woodlake - Registrations	1,331	581	(750)	(56.3%)	637	(56)	(8.8%)
RHC Woodlake Valencia - Registrations	0	625	625	0.0%	791	(166)	(21.0%)
RHC Dinuba - Registrations	1,255	1,483	228	18.2%	1,450	33	2.3%
RHC Tulare - Registrations	2,183	2,295	112	5.1%	2,712	(417)	(15.4%)
Urgent Care – Court Total Visits	2,629	2,715	86	3.3%	3,300	(585)	(17.7%)
Urgent Care – Demaree Total Visits	1,674	2,062	388	23.2%	2,150	(88)	(4.1%)
KH Medical Clinic - Ben Maddox Visits	735	865	130	17.7%	-	865	0.0%
KH Medical Clinic - Plaza Visits	271	221	(50)	(18.5%)	271	(50)	(18.5%)
KH Medical Willow Clinic Visits	0	953	953	0.0%	1,400	(447)	(31.9%)
KH Cardiology Center Visalia Registrations	1,379	1,370	(9)	(0.7%)	1,420	(50)	(3.5%)
KH Mental Wellness Clinic Visits	234	220	(14)	(6.0%)	330	(110)	(33.3%)
Urology Clinic Visits	234	123	(111)	(47.4%)	250	(127)	(50.8%)
Therapy-Wound Care Svcs Encounters	239	332	93	38.9%	359	(27)	(7.5%)



# Other Statistical Results – Fiscal Year Comparison (Jul-Dec)

	YTD Actual Results				Budget	Budget Variance	
	YTD Dec 24	YTD Dec 25	Change	% Change	YTD Dec 25	Change	% Change
Rural Health Clinics Registrations	80,398	82,361	1,963	2.4%	82,245	116	0.1%
RHC Exeter - Registrations	38,213	38,784	571	1.5%	40,100	(1,316)	(3.3%)
RHC Lindsay - Registrations	11,043	11,303	260	2.4%	12,150	(847)	(7.0%)
RHC Woodlake - Registrations	7,940	4,851	(3,089)	(38.9%)	4,194	657	15.7%
RHC Woodlake Valencia - Registrations	0	3,745	3,745	0.0%	4,398	(653)	(14.8%)
RHC Dinuba - Registrations	9,062	9,090	28	0.3%	10,425	(1,335)	(12.8%)
RHC Tulare - Registrations	14,140	14,588	448	3.2%	15,375	(787)	(5.1%)
Urgent Care – Court Total Visits	14,207	15,020	813	5.7%	17,200	(2,180)	(12.7%)
Urgent Care – Demaree Total Visits	8,804	10,887	2,083	23.7%	11,850	(963)	(8.1%)
KH Medical Clinic - Ben Maddox Visits	4,717	5,960	1,243	26.4%	5,500	460	8.4%
KH Medical Clinic - Plaza Visits	1,641	1,359	(282)	(17.2%)	1,641	(282)	(17.2%)
KH Medical Willow Clinic Visits	0	5,194	5,194	0.0%	6,650	(1,456)	(21.9%)
KH Cardiology Center Visalia Registrations	9,338	8,586	(752)	(8.1%)	9,737	(1,151)	(11.8%)
KH Mental Wellness Clinic Visits	1,772	1,797	25	1.4%	2,270	(473)	(20.8%)
Urology Clinic Visits	1,883	957	(926)	(49.2%)	1,692	(735)	(43.4%)
Therapy-Wound Care Svcs Encounters	1,026	2,041	1,015	98.9%	2,130	(89)	(4.2%)

# December Financial Summary (000's) Budget Comparison

## Operating Revenue

Net Patient Service Revenue

Other Operating Revenue

**Total Operating Revenue**

## Operating Expenses

Employment Expenses

Other Expenses

**Total Operating Expenses**

## Operating Margin

Stimulus/FEMA

## Operating Margin after Stimulus/FEMA

Nonoperating Revenue (Loss)

## Excess Margin

Comparison to Budget - Month of December			
Budget Dec-2025	Actual Dec-2025	\$ Change	% Change
\$57,950	\$55,676	(\$2,274)	-4.1%
\$21,858	\$22,751	\$893	3.9%
<b>\$79,808</b>	<b>\$78,427</b>	<b>(\$1,381)</b>	<b>-1.8%</b>
\$43,664	\$44,400	\$735	1.7%
\$37,241	\$36,883	(\$358)	-1.0%
<b>\$80,905</b>	<b>\$81,282</b>	<b>\$377</b>	<b>0.5%</b>
<b>(\$1,097)</b>	<b>(\$2,855)</b>	<b>(\$1,759)</b>	
\$0	\$0	\$0	
<b>(\$1,097)</b>	<b>(\$2,855)</b>	<b>(\$1,759)</b>	
\$860	\$1,608	\$748	
<b>(\$237)</b>	<b>(\$1,248)</b>	<b>(\$1,011)</b>	

# December Financial Summary (000's) Prior Year Comparison

Comparison to Prior Year - Month of December				
	Actual Dec-2024	Actual Dec-2025	\$ Change	% Change
<b>Operating Revenue</b>				
Net Patient Service Revenue	\$53,026	\$55,676	\$2,650	4.8%
Other Operating Revenue	\$19,778	\$22,751	\$2,973	13.1%
<b>Total Operating Revenue</b>	<b>\$72,804</b>	<b>\$78,427</b>	<b>\$5,623</b>	<b>7.2%</b>
<b>Operating Expenses</b>				
Employment Expenses	\$43,219	\$44,400	\$1,181	2.7%
Other Expenses	\$35,868	\$36,883	\$1,015	2.8%
<b>Total Operating Expenses</b>	<b>\$79,087</b>	<b>\$81,282</b>	<b>\$2,195</b>	<b>2.7%</b>
<b>Operating Margin</b>	<b>(\$6,283)</b>	<b>(\$2,855)</b>	<b>\$3,428</b>	
Stimulus/FEMA	\$47,722	\$0	(\$47,722)	
<b>Operating Margin after Stimulus/FEMA</b>	<b>\$41,439</b>	<b>(\$2,855)</b>	<b>(\$44,294)</b>	
Nonoperating Revenue (Loss)	(\$101)	\$1,608	\$1,708	
<b>Excess Margin</b>	<b>\$41,338</b>	<b>(\$1,248)</b>	<b>(\$42,586)</b>	

# Year to Date Financial Summary (000's)

Comparison to Budget - YTD December				
	Budget YTD Dec-2025	Actual YTD Dec-2025	\$ Change	% Change
<b>Operating Revenue</b>				
Net Patient Service Revenue	\$342,032	\$340,227	(\$1,805)	-0.5%
Other Operating Revenue	\$130,440	\$137,995	\$7,555	5.5%
<b>Total Operating Revenue</b>	<b>\$472,472</b>	<b>\$478,222</b>	<b>\$5,750</b>	<b>1.2%</b>
<b>Operating Expenses</b>				
Employment Expenses	\$255,026	\$261,511	\$6,485	2.5%
Other Expenses	\$222,973	\$223,694	\$721	0.3%
<b>Total Operating Expenses</b>	<b>\$477,999</b>	<b>\$485,205</b>	<b>\$7,206</b>	<b>1.5%</b>
<b>Operating Margin</b>	<b>(\$5,526)</b>	<b>(\$6,982)</b>	<b>(\$1,456)</b>	
<b>Stimulus/FEMA</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$0)</b>	
<b>Operating Margin after Stimulus/FEMA</b>	<b>(\$5,526)</b>	<b>(\$6,982)</b>	<b>(\$1,456)</b>	
Nonoperating Revenue (Loss)	\$5,295	\$8,095	\$2,800	
<b>Excess Margin</b>	<b>(\$231)</b>	<b>\$1,113</b>	<b>\$1,344</b>	



# December Financial Comparison (000's)

## Comparison to Budget - Month of December

Budget Dec-2025	Actual Dec-2025	\$ Change	% Change
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## Comparison to Prior Year - Month of December

Actual Dec-2024	Actual Dec-2025	\$ Change	% Change
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### Operating Revenue

Net Patient Service Revenue	\$57,950	\$55,676	(\$2,274)	-4.1%
Supplemental Gov't Programs	\$9,727	\$9,719	(\$7)	-0.1%
Prime Program	\$631	\$631	(\$0)	0.0%
Premium Revenue	\$7,062	\$7,471	\$409	5.5%
Other Revenue	\$4,439	\$4,930	\$491	10.0%
Other Operating Revenue	\$21,858	\$22,751	\$893	3.9%
<b>Total Operating Revenue</b>	<b>\$79,808</b>	<b>\$78,427</b>	<b>(\$1,381)</b>	<b>-1.8%</b>

\$53,026	\$55,676	\$2,650	4.8%
\$7,476	\$9,719	\$2,243	23.1%
\$792	\$631	(\$161)	-25.6%
\$6,707	\$7,471	\$765	10.2%
\$4,803	\$4,930	\$127	2.6%
\$19,778	\$22,751	\$2,973	13.1%
<b>\$72,804</b>	<b>\$78,427</b>	<b>\$5,623</b>	<b>7.2%</b>

### Operating Expenses

Salaries & Wages	\$34,536	\$34,060	(\$476)	-1.4%
Contract Labor	\$1,844	\$2,045	\$201	9.8%
Employee Benefits	\$7,283	\$8,295	\$1,011	12.2%
<b>Total Employment Expenses</b>	<b>\$43,664</b>	<b>\$44,400</b>	<b>\$735</b>	<b>1.7%</b>

\$32,137	\$34,060	\$1,923	5.6%
\$1,797	\$2,045	\$248	12.1%
\$9,285	\$8,295	(\$990)	-11.9%
<b>\$43,219</b>	<b>\$44,400</b>	<b>\$1,181</b>	<b>2.7%</b>

Medical & Other Supplies	\$13,882	\$15,432	\$1,550	10.0%
Physician Fees	\$7,584	\$7,368	(\$216)	-2.9%
Purchased Services	\$1,970	\$2,016	\$45	2.2%
Repairs & Maintenance	\$2,544	\$1,971	(\$572)	-29.0%
Utilities	\$952	\$843	(\$109)	-12.9%
Rents & Leases	\$133	\$119	(\$14)	-11.7%
Depreciation & Amortization	\$3,505	\$3,574	\$69	1.9%
Interest Expense	\$572	\$585	\$13	2.2%
Other Expense	\$2,327	\$1,963	(\$364)	-18.5%
Humana Cap Plan Expenses	\$3,771	\$3,011	(\$760)	-25.2%
<b>Total Other Expenses</b>	<b>\$37,241</b>	<b>\$36,883</b>	<b>(\$358)</b>	<b>-1.0%</b>

\$12,992	\$15,432	\$2,440	15.8%
\$7,453	\$7,368	(\$85)	-1.1%
\$1,991	\$2,016	\$24	1.2%
\$2,129	\$1,971	(\$157)	-8.0%
\$943	\$843	(\$100)	-11.8%
\$145	\$119	(\$26)	-21.7%
\$3,152	\$3,574	\$422	11.8%
\$586	\$585	(\$1)	-0.1%
\$2,067	\$1,963	(\$104)	-5.3%
\$4,411	\$3,011	(\$1,399)	-46.5%
<b>\$35,868</b>	<b>\$36,883</b>	<b>\$1,015</b>	<b>2.8%</b>

<b>Total Operating Expenses</b>	<b>\$80,905</b>	<b>\$81,282</b>	<b>\$377</b>	<b>0.5%</b>
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<b>\$79,087</b>	<b>\$81,282</b>	<b>\$2,195</b>	<b>2.7%</b>
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<b>Operating Margin</b>	<b>(\$1,097)</b>	<b>(\$2,855)</b>	<b>(\$1,759)</b>	
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<b>(\$6,283)</b>	<b>(\$2,855)</b>	<b>\$3,428</b>	
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<b>Stimulus/FEMA</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
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<b>\$47,722</b>	<b>\$0</b>	<b>(\$47,722)</b>	
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<b>Operating Margin after Stimulus/FEMA</b>	<b>(\$1,097)</b>	<b>(\$2,855)</b>	<b>(\$1,759)</b>	
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<b>\$41,439</b>	<b>(\$2,855)</b>	<b>(\$44,294)</b>	
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Nonoperating Revenue (Loss)	\$860	\$1,608	\$748	
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(\$101)	\$1,608	\$1,708	
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<b>Excess Margin</b>	<b>(\$237)</b>	<b>(\$1,248)</b>	<b>(\$1,011)</b>	
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<b>\$41,338</b>	<b>(\$1,248)</b>	<b>(\$42,586)</b>	
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# Year to Date: July through December Financial Comparison (000's)

	Comparison to Budget - YTD December				Comparison to Prior Year - YTD December			
	Budget YTD Dec-2025	Actual YTD Dec-2025	\$ Change	% Change	Actual YTD Dec-2024	Actual YTD Dec-2025	\$ Change	% Change
<b>Operating Revenue</b>								
Net Patient Service Revenue	\$342,032	\$340,227	(\$1,805)	-0.5%	\$319,643	\$340,227	\$20,584	6.1%
Supplemental Gov't Programs	\$58,359	\$60,095	\$1,736	2.9%	\$45,855	\$60,095	\$14,240	23.7%
Prime Program	\$3,784	\$3,784	(\$0)	0.0%	\$4,751	\$3,784	(\$967)	-25.6%
Premium Revenue	\$42,371	\$43,863	\$1,491	3.4%	\$43,521	\$43,863	\$342	0.8%
Other Revenue	\$25,926	\$30,254	\$4,328	14.3%	\$24,412	\$30,254	\$5,841	19.3%
Other Operating Revenue	\$130,440	\$137,995	\$7,555	5.5%	\$118,539	\$137,995	\$19,456	14.1%
<b>Total Operating Revenue</b>	<b>\$472,472</b>	<b>\$478,222</b>	<b>\$5,750</b>	<b>1.2%</b>	<b>\$438,183</b>	<b>\$478,222</b>	<b>\$40,040</b>	<b>8.4%</b>
<b>Operating Expenses</b>								
Salaries & Wages	\$198,798	\$203,083	\$4,285	2.1%	\$192,659	\$203,083	\$10,425	5.1%
Contract Labor	\$12,920	\$12,339	(\$582)	-4.7%	\$8,711	\$12,339	\$3,628	29.4%
Employee Benefits	\$43,307	\$46,088	\$2,781	6.0%	\$39,388	\$46,088	\$6,701	14.5%
<b>Total Employment Expenses</b>	<b>\$255,026</b>	<b>\$261,511</b>	<b>\$6,485</b>	<b>2.5%</b>	<b>\$240,757</b>	<b>\$261,511</b>	<b>\$20,754</b>	<b>7.9%</b>
Medical & Other Supplies	\$84,073	\$87,403	\$3,330	3.8%	\$83,423	\$87,403	\$3,981	4.6%
Physician Fees	\$45,113	\$46,962	\$1,849	3.9%	\$43,877	\$46,962	\$3,085	6.6%
Purchased Services	\$11,433	\$11,896	\$463	3.9%	\$9,954	\$11,896	\$1,942	16.3%
Repairs & Maintenance	\$15,094	\$13,302	(\$1,792)	-13.5%	\$12,710	\$13,302	\$592	4.4%
Utilities	\$5,766	\$5,482	(\$284)	-5.2%	\$5,662	\$5,482	(\$180)	-3.3%
Rents & Leases	\$858	\$735	(\$123)	-16.7%	\$808	\$735	(\$73)	-9.9%
Depreciation & Amortization	\$21,025	\$19,905	(\$1,120)	-5.6%	\$19,101	\$19,905	\$804	4.0%
Interest Expense	\$3,397	\$3,458	\$61	1.8%	\$3,541	\$3,458	(\$84)	-2.4%
Other Expense	\$13,830	\$12,544	(\$1,287)	-10.3%	\$12,360	\$12,544	\$183	1.5%
Humana Cap Plan Expenses	\$22,384	\$22,008	(\$376)	-1.7%	\$25,795	\$22,008	(\$3,787)	-17.2%
<b>Total Other Expenses</b>	<b>\$222,973</b>	<b>\$223,694</b>	<b>\$721</b>	<b>0.3%</b>	<b>\$217,231</b>	<b>\$223,694</b>	<b>\$6,463</b>	<b>2.9%</b>
<b>Total Operating Expenses</b>	<b>\$477,999</b>	<b>\$485,205</b>	<b>\$7,206</b>	<b>1.5%</b>	<b>\$457,987</b>	<b>\$485,205</b>	<b>\$27,217</b>	<b>5.6%</b>
<b>Operating Margin</b>	<b>(\$5,526)</b>	<b>(\$6,982)</b>	<b>(\$1,456)</b>		<b>(\$19,805)</b>	<b>(\$6,982)</b>	<b>\$12,822</b>	
<b>Stimulus/FEMA</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$0)</b>		<b>\$47,722</b>	<b>(\$0)</b>	<b>(\$47,722)</b>	
<b>Operating Margin after Stimulus/FEMA</b>	<b>(\$5,526)</b>	<b>(\$6,982)</b>	<b>(\$1,456)</b>		<b>\$27,917</b>	<b>(\$6,982)</b>	<b>(\$34,900)</b>	
Nonoperating Revenue (Loss)	\$5,295	\$8,095	\$2,800		\$8,981	\$8,095	(\$886)	
<b>Excess Margin</b>	<b>(\$231)</b>	<b>\$1,113</b>	<b>\$1,344</b>		<b>\$36,898</b>	<b>\$1,113</b>	<b>(\$35,785)</b>	

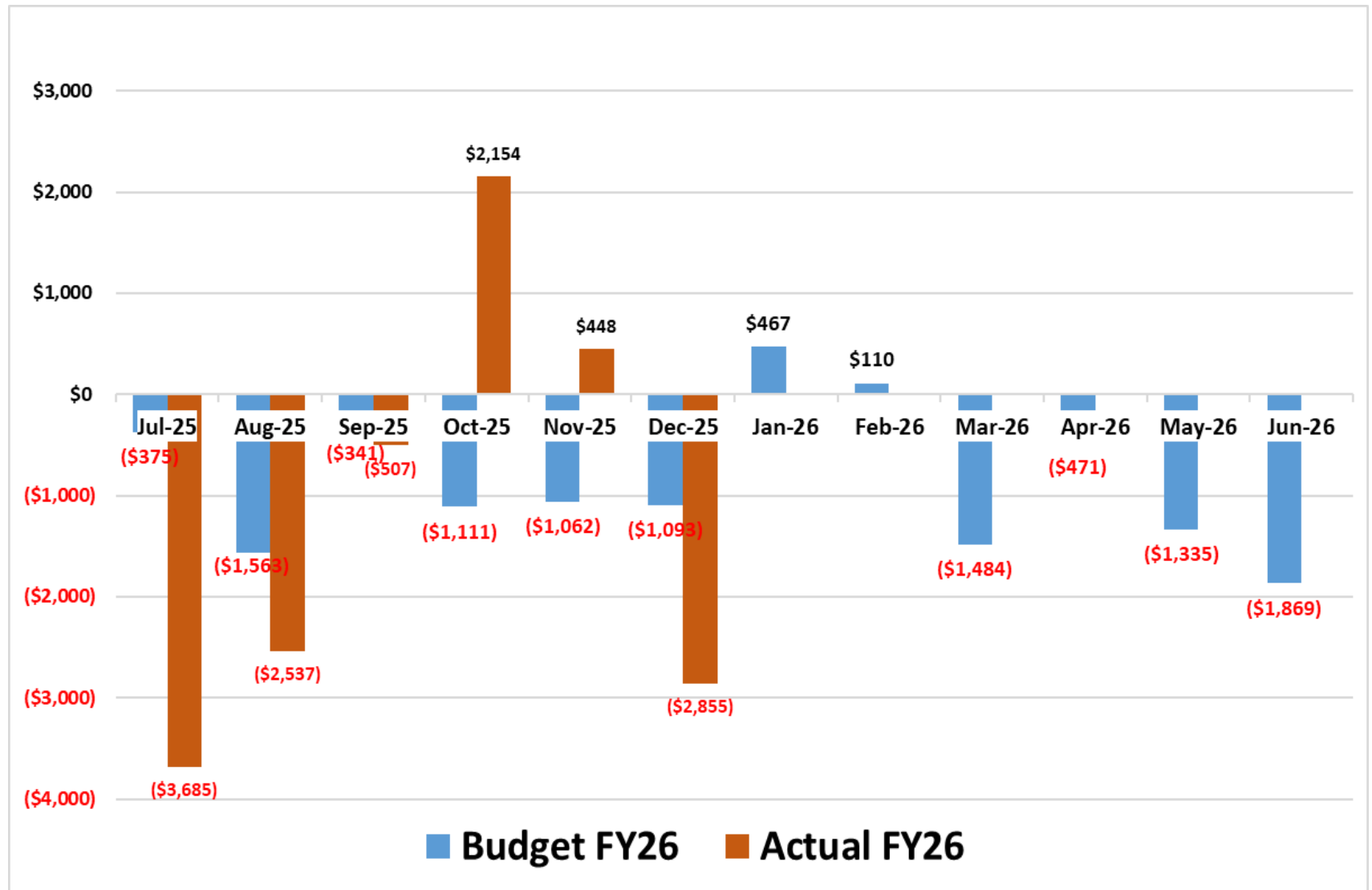
# Month of December - Budget Variances

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- **Net Patient Service Revenue:** The unfavorable budget variance in net patient revenue of \$2.3M is primarily due to overall inpatient and outpatient volume variances.
- **Employee Benefits Expense:** The \$1.0M unfavorable variance is due to higher-than-expected claims experience in December related to the employee self-insured health plan.
- **Medical & Other Supplies Expense:** The \$1.5M unfavorable December variance is mainly due to pharmaceutical costs related to volumes in medical oncology and retail pharmacy .
- **Humana Cap Plan Expenses:** Humana third party expenses were \$760K (-25.2%) less than budgeted in December however, year-to-date remains much closer to budget (-1.7%).



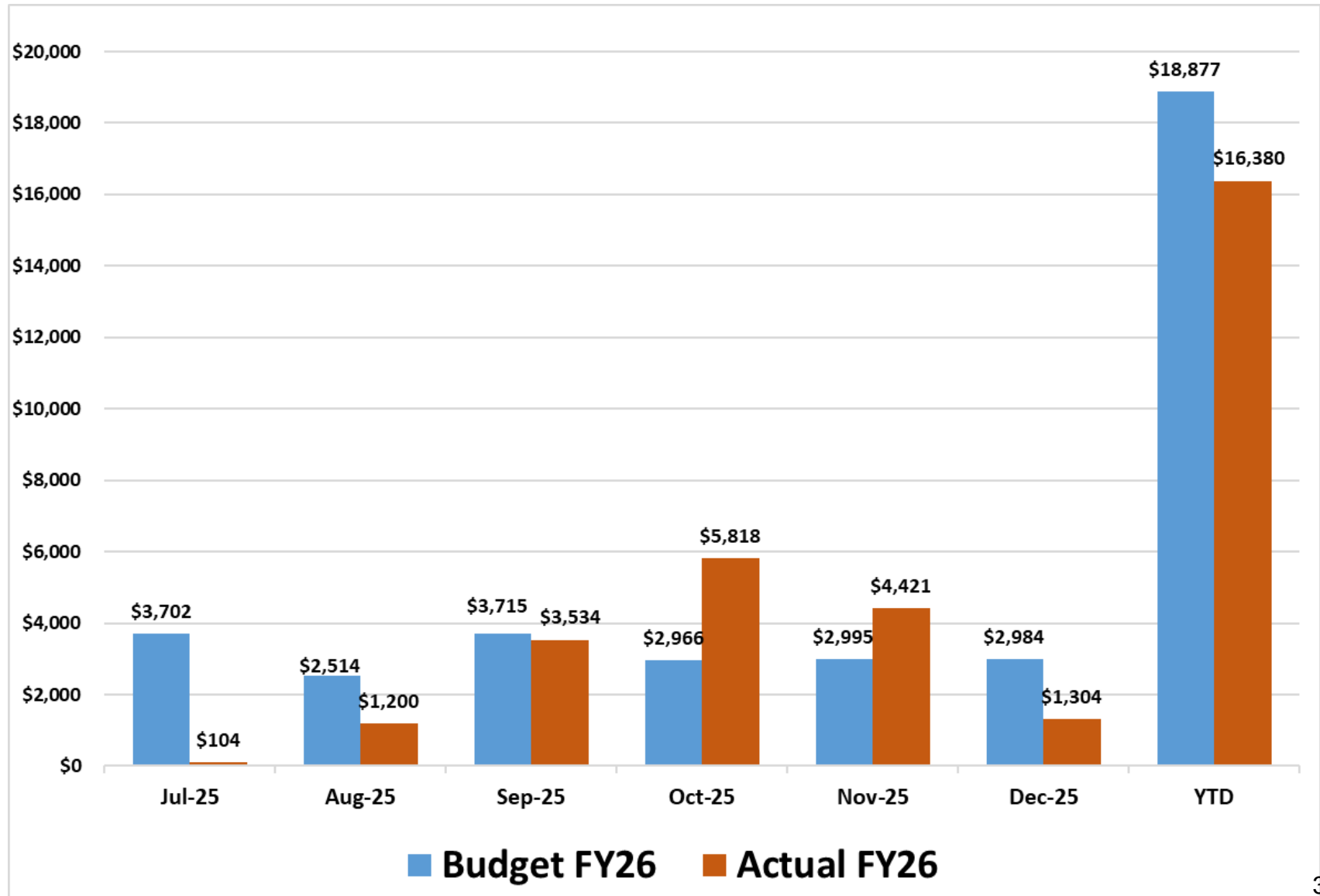
# Budget and Actual Fiscal Year 2026: Trended Operating Margin (000's)





# Budget and Actual Fiscal Year 2026: “Cash Flow”

## Net Earnings before Depreciation and Interest (000's)



# Budget and Actual Fiscal Year 2026: Trended Operating Margin (000's)

	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	FY 2026
Patient Service Revenue	\$56,648	\$44,473	\$56,501	\$53,289	\$56,822	\$61,063	\$56,876	\$55,676	\$340,227
Other Revenue	\$20,167	\$29,489	\$21,848	\$23,904	\$22,899	\$24,620	\$21,974	\$22,751	\$137,995
<b>Total Operating Revenue</b>	<b>\$76,815</b>	<b>\$73,962</b>	<b>\$78,349</b>	<b>\$77,193</b>	<b>\$79,720</b>	<b>\$85,682</b>	<b>\$78,850</b>	<b>\$78,427</b>	<b>\$478,222</b>
Employee Expense	\$46,037	\$40,488	\$43,550	\$42,743	\$42,190	\$44,735	\$43,893	\$44,400	\$261,511
Other Operating Expense	\$38,656	\$44,194	\$38,484	\$36,987	\$38,038	\$38,793	\$34,509	\$36,883	\$223,694
<b>Total Operating Expenses</b>	<b>\$84,693</b>	<b>\$84,682</b>	<b>\$82,034</b>	<b>\$79,730</b>	<b>\$80,228</b>	<b>\$83,528</b>	<b>\$78,402</b>	<b>\$81,282</b>	<b>\$485,205</b>
<b>Net Operating Margin</b>	<b>(\$7,878)</b>	<b>(\$10,720)</b>	<b>(\$3,685)</b>	<b>(\$2,537)</b>	<b>(\$507)</b>	<b>\$2,154</b>	<b>\$448</b>	<b>(\$2,855)</b>	<b>(\$6,982)</b>
Stimulus/FEMA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NonOperating Income	\$955	\$2,603	\$1,059	\$1,243	\$1,968	\$850	\$1,368	\$1,608	\$8,095
<b>Excess Margin</b>	<b>(\$6,923)</b>	<b>(\$8,117)</b>	<b>(\$2,625)</b>	<b>(\$1,295)</b>	<b>\$1,461</b>	<b>\$3,004</b>	<b>\$1,816</b>	<b>(\$1,248)</b>	<b>\$1,113</b>

## Profitability

Operating Margin %	(10.3%)	(14.5%)	(4.7%)	(3.3%)	(0.6%)	2.5%	0.6%	(3.6%)	(1.5%)
Operating Margin %excl. Int	(9.5%)	(13.6%)	(4.0%)	(2.6%)	0.1%	3.2%	1.3%	(2.9%)	(0.7%)
Operating EBIDA	(\$3,534)	(\$6,230)	\$104	\$1,200	\$3,534	\$5,818	\$4,421	\$1,304	\$16,380
Operating EBIDA Margin	(4.6%)	(8.4%)	0.1%	1.6%	4.4%	6.8%	5.6%	1.7%	3.4%

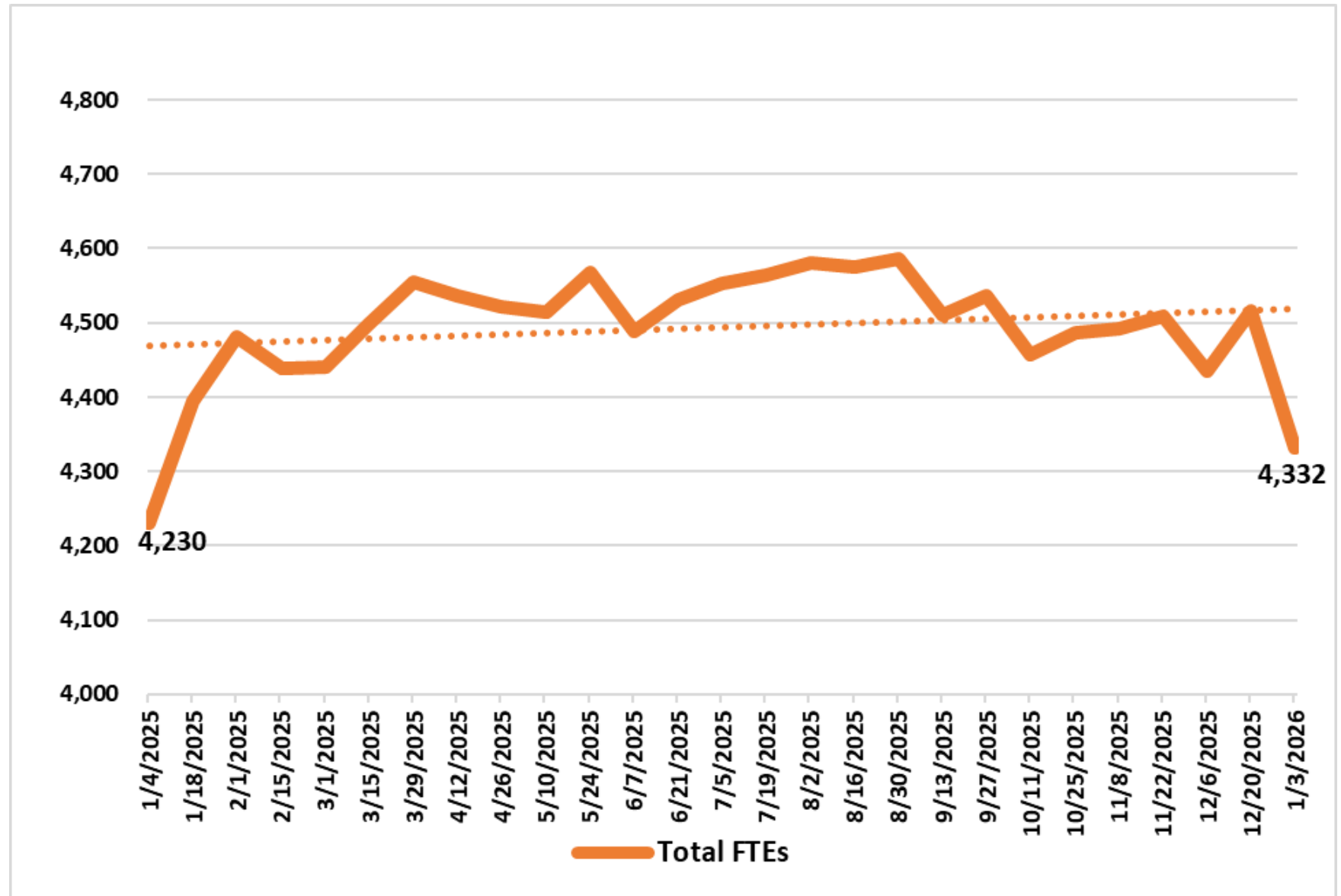
## Liquidity Indicators

Day's Cash on Hand	90.5	95.7	102.7	96.4	93.2	98.0	93.7	97.1	97.1
Day's in Accounts Rec.	71.3	68.8	72.0	71.2	67.9	67.8	68.2	68.3	68.3

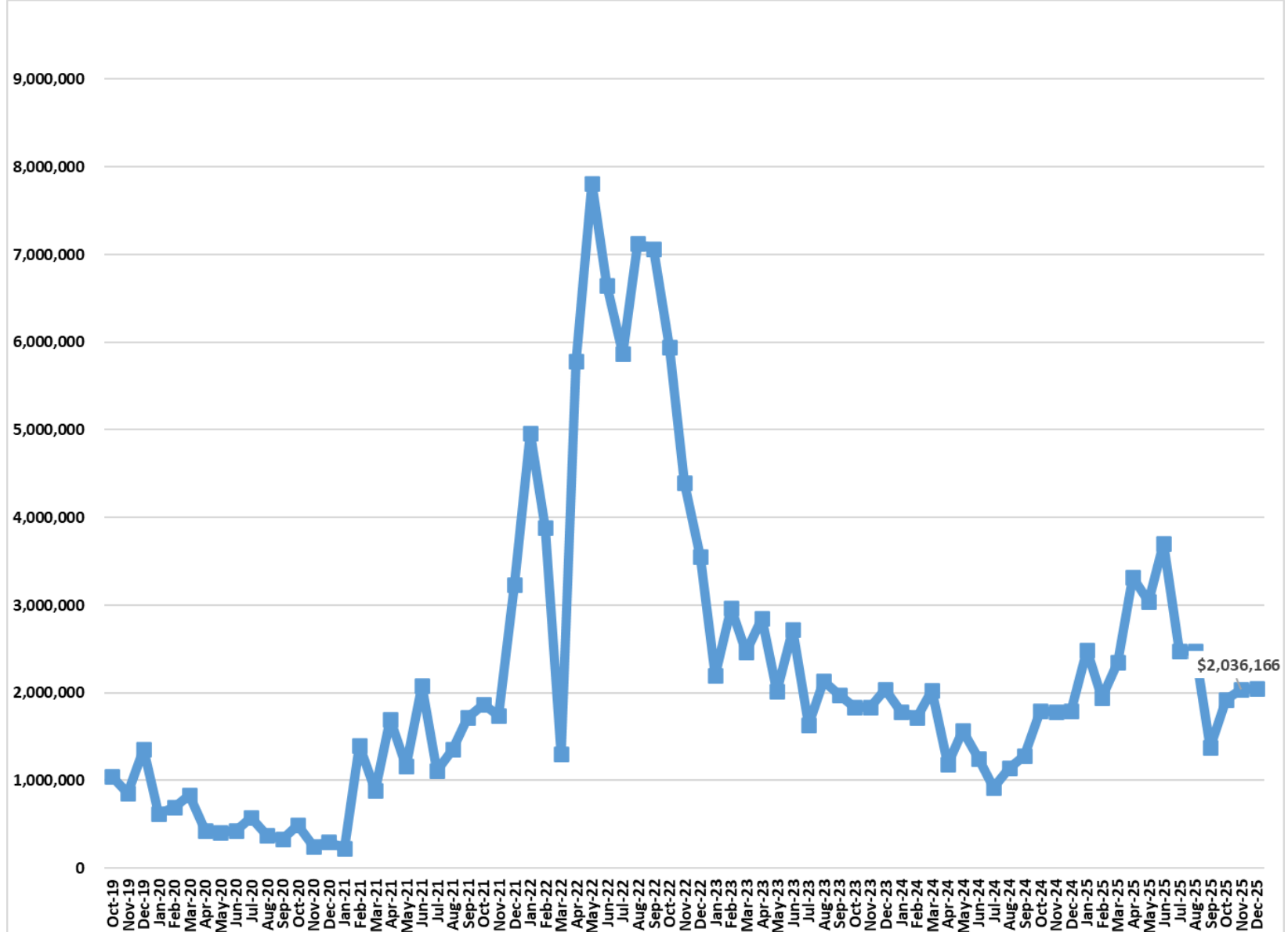
## Debt & Other Indicators

Debt Service Coverage (MADS)	3.70	4.00	0.50	0.90	1.60	2.60	2.20	2.10	2.10
Discharges (Monthly)	2,276	2,277	2,249	2,210	2,255	2,216	2,124	2,377	2,239
Adj Discharges (Case mix adj)	8,534	8,255	8,071	8,493	8,430	8,462	7,409	8,489	8,226
Adjusted patient Days (Mo.)	26,409	25,593	27,564	27,906	26,067	25,531	25,691	26,544	26,551
Cost/Adj Discharge	\$9.9	\$10.3	\$10.2	\$9.4	\$9.5	\$9.9	\$10.6	\$9.6	\$ 9.8
Compensation Ratio	81%	91%	77%	80%	74%	73%	77%	80%	77%

# Total FTEs (includes Contract Labor)

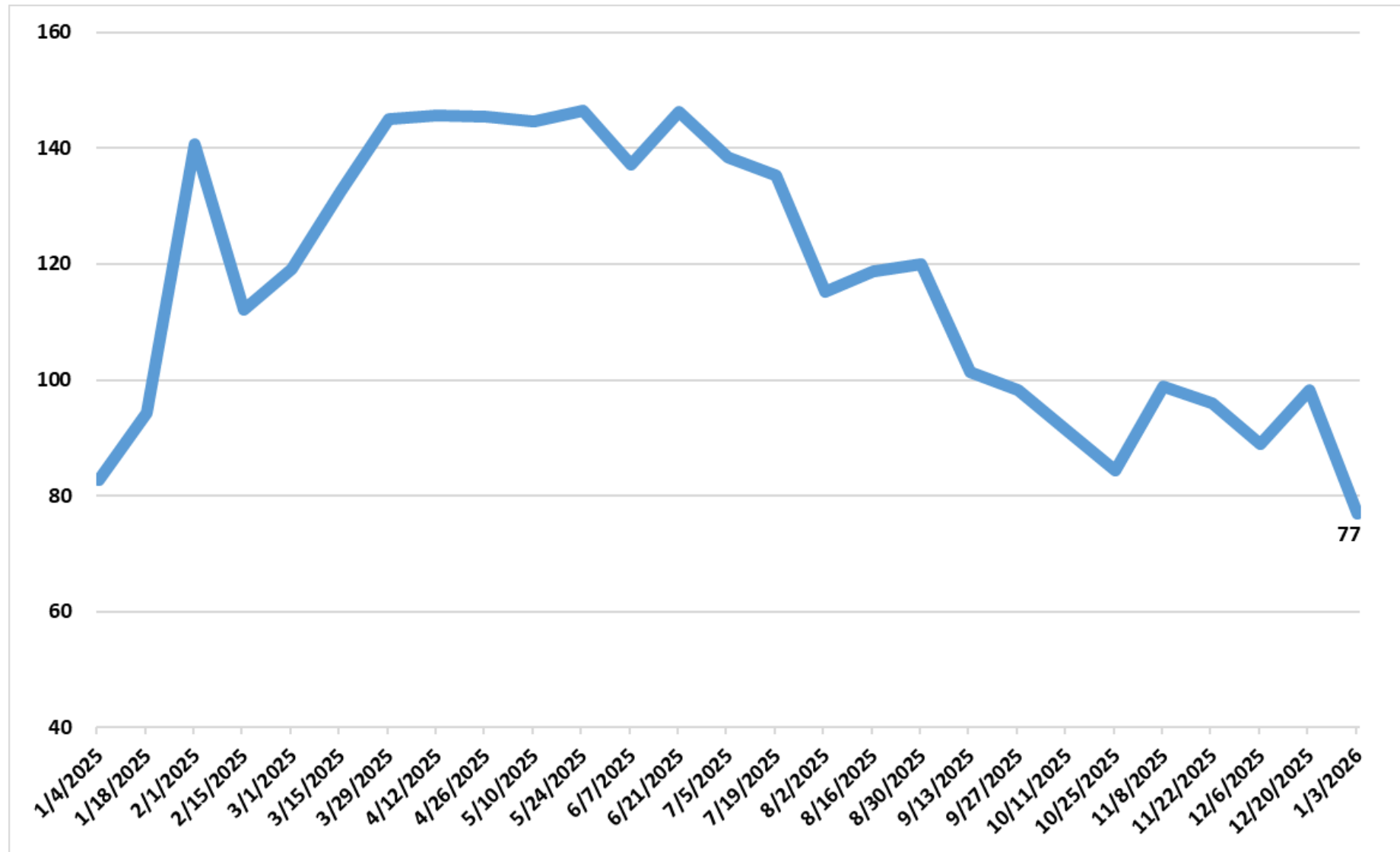


# Monthly Contract Labor Costs

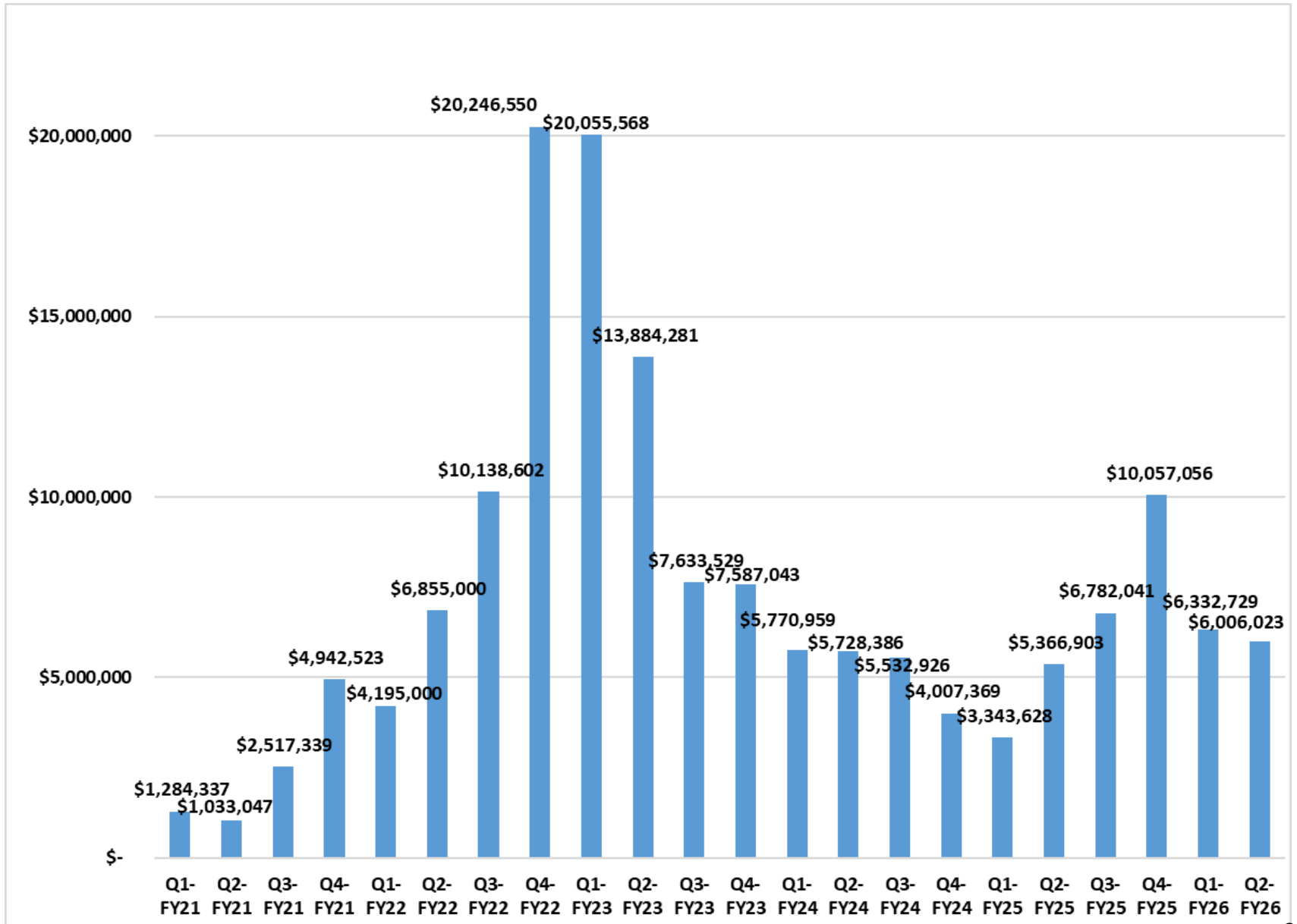




# Contract Labor Full Time Equivalents (FTEs)

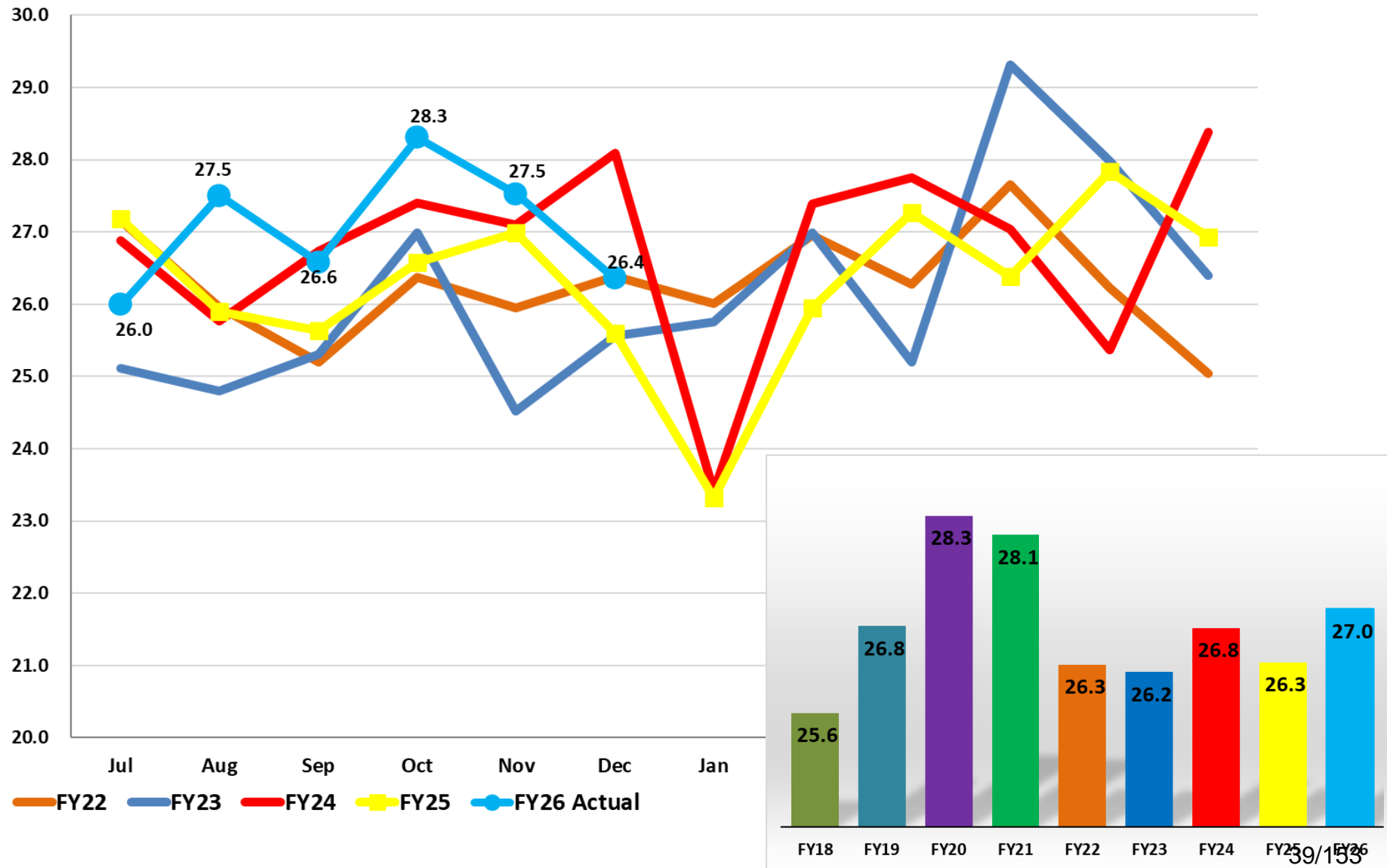


# Quarterly Trended Contract Labor Expense

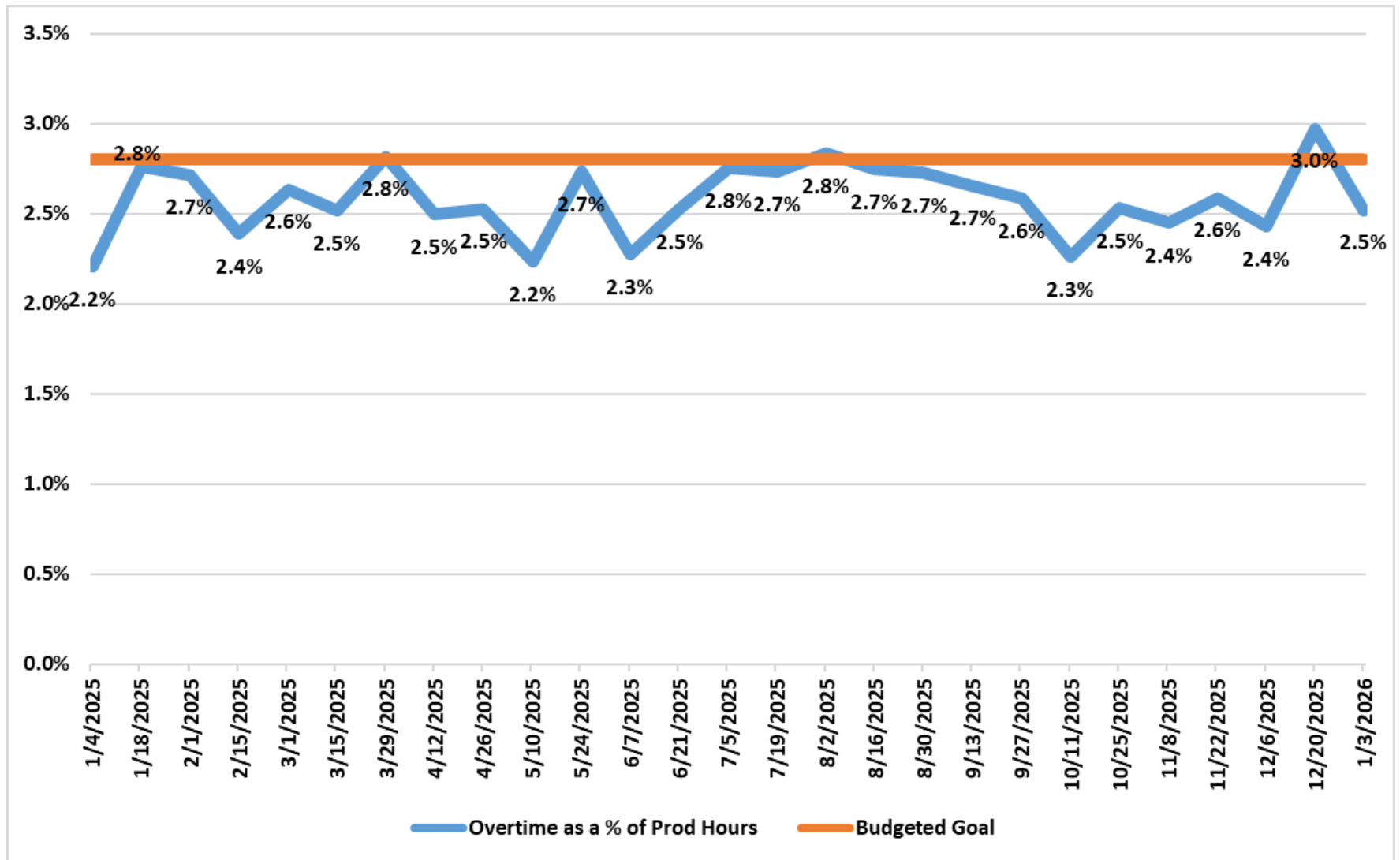




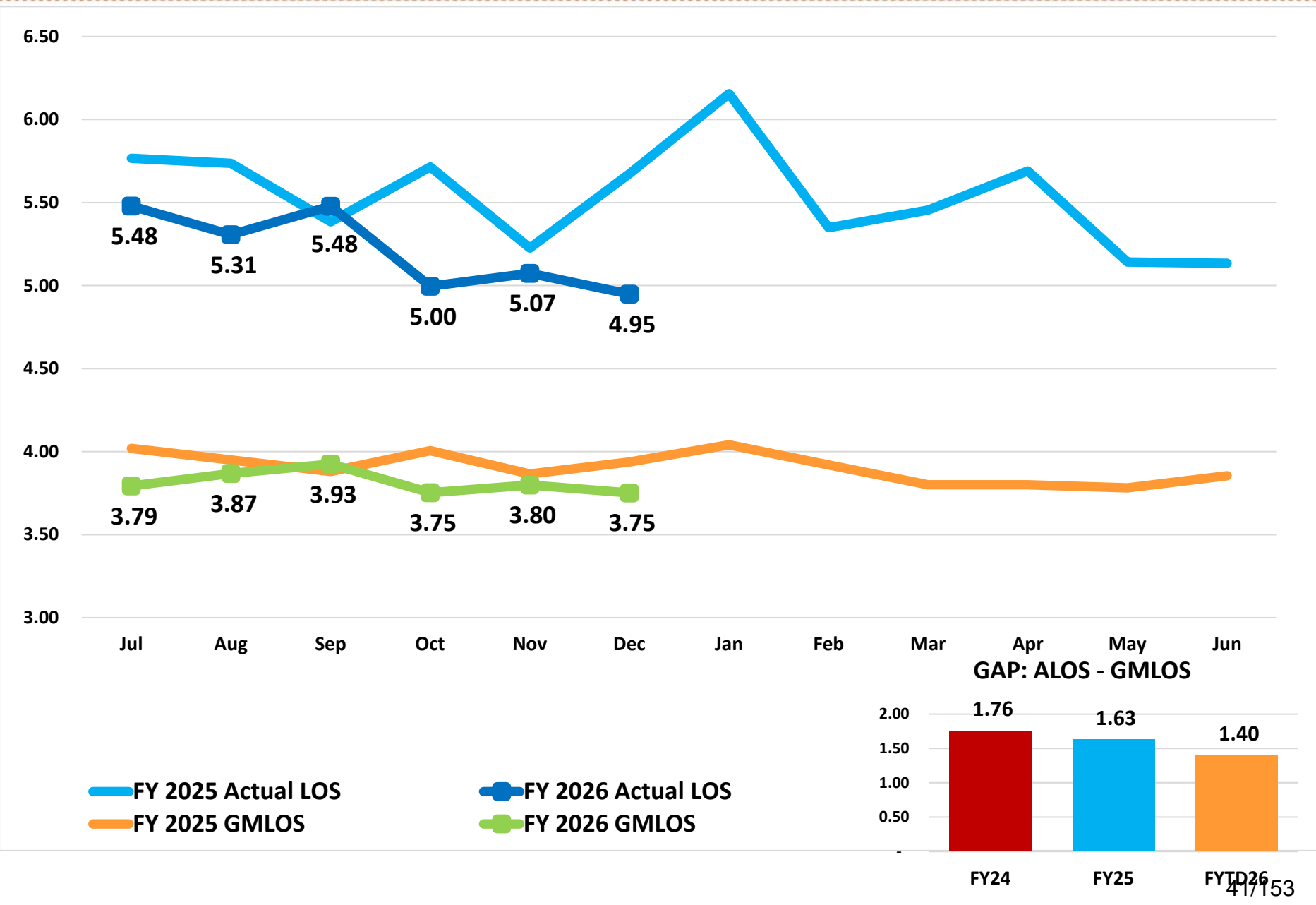
# Productivity Measure : Worked Hours/ Adj. Patient Days



# Overtime as a % of Productive Hours



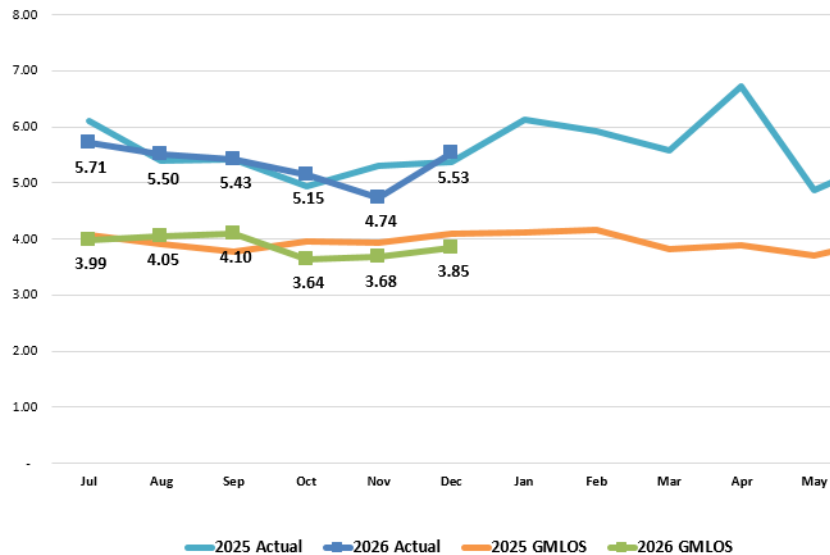
# Average Length of Stay versus National Average (GMLOS)



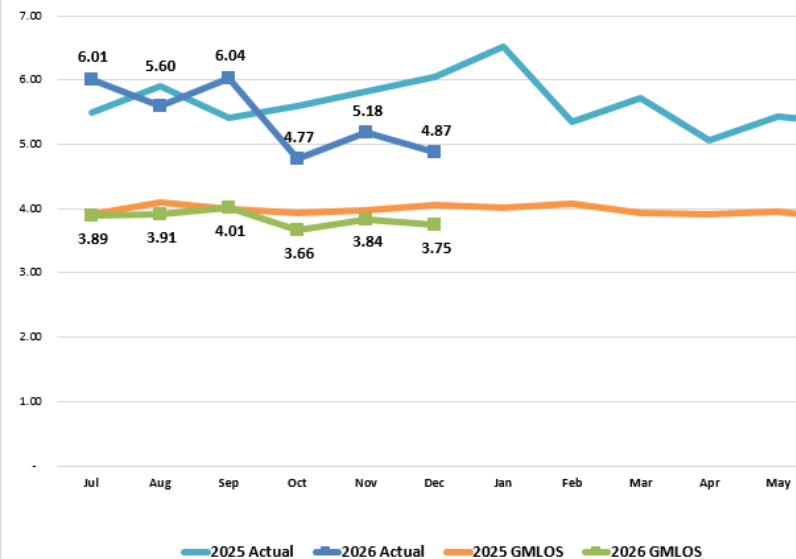
## Average Length of Stay versus National Average (GMLOS)

	ALOS	GMLOS	GAP
Jul-24	5.77	4.02	1.75
Aug-24	5.74	3.95	1.79
Sep-24	5.38	3.88	1.50
Oct-24	5.72	4.01	1.71
Nov-24	5.23	3.87	1.36
Dec-24	5.67	3.94	1.74
Jan-25	6.16	4.04	2.11
Feb-25	5.35	3.92	1.43
Mar-25	5.46	3.80	1.66
Apr-25	5.69	3.80	1.89
May-25	5.14	3.78	1.36
Jun-25	5.13	3.86	1.28
Jul-25	5.48	3.79	1.69
Aug-25	5.31	3.87	1.44
Sep-25	5.48	3.93	1.55
Oct-25	5.00	3.75	1.24
Nov-25	5.07	3.80	1.27
Dec-25	4.95	3.75	1.20

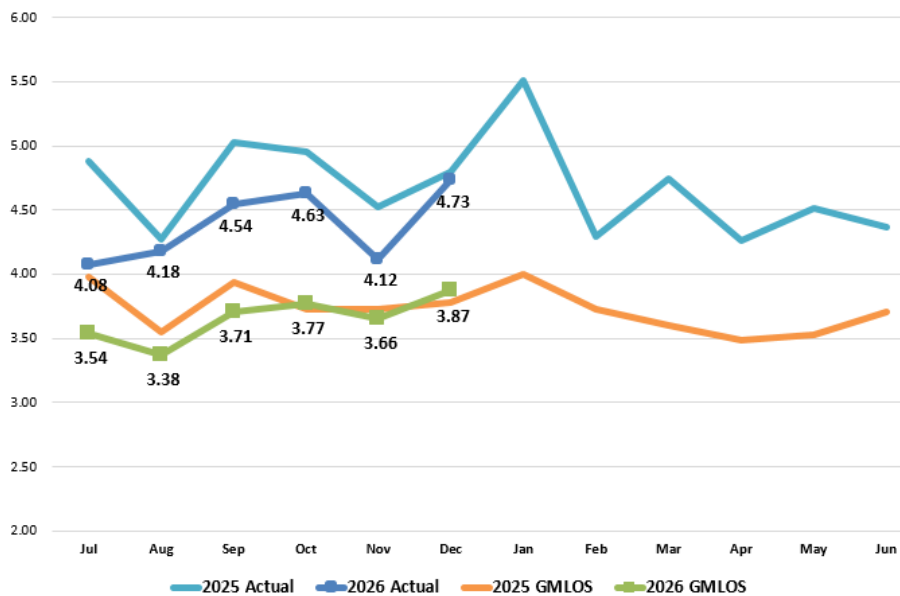
### Medicare Managed Average Length of Stay



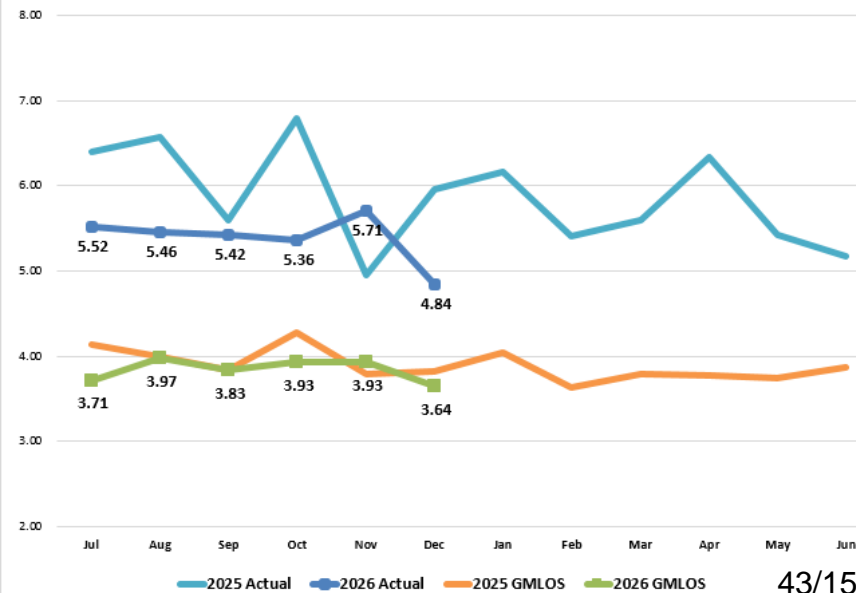
### Medicare Average Length of Stay



### Commercial Average Length of Stay

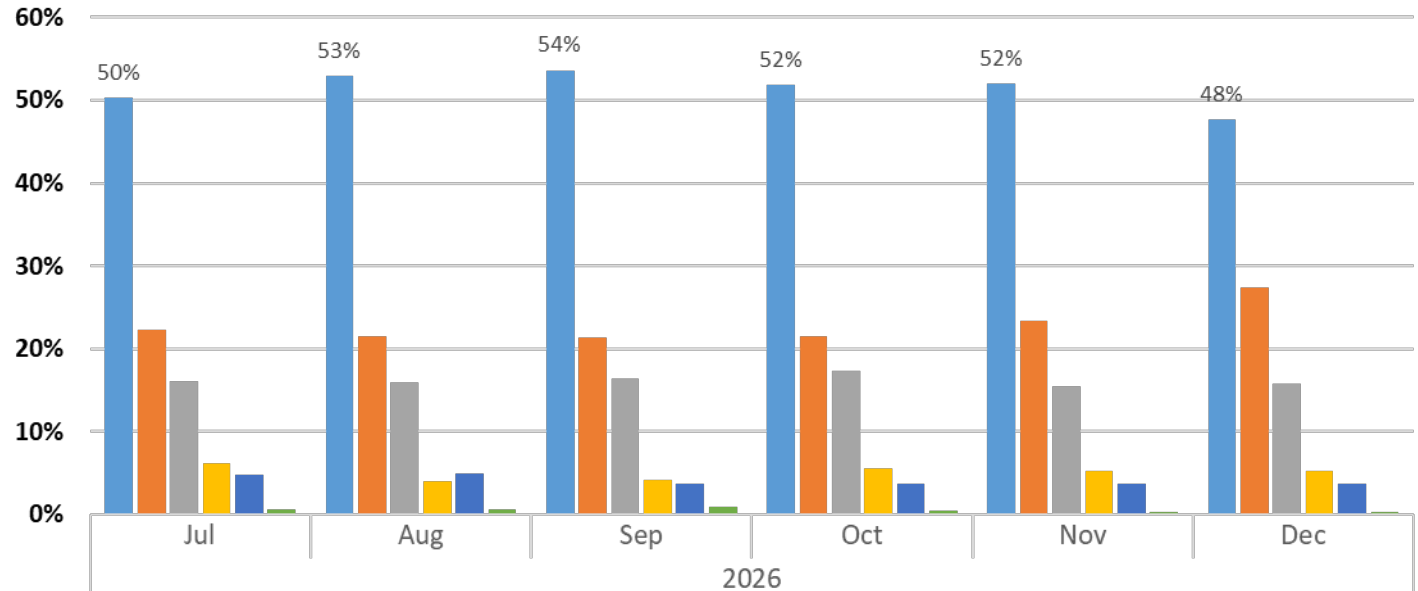


### Medi-Cal and Medi-Cal Mged Average Length of Stay



# Average Length of Stay Distribution

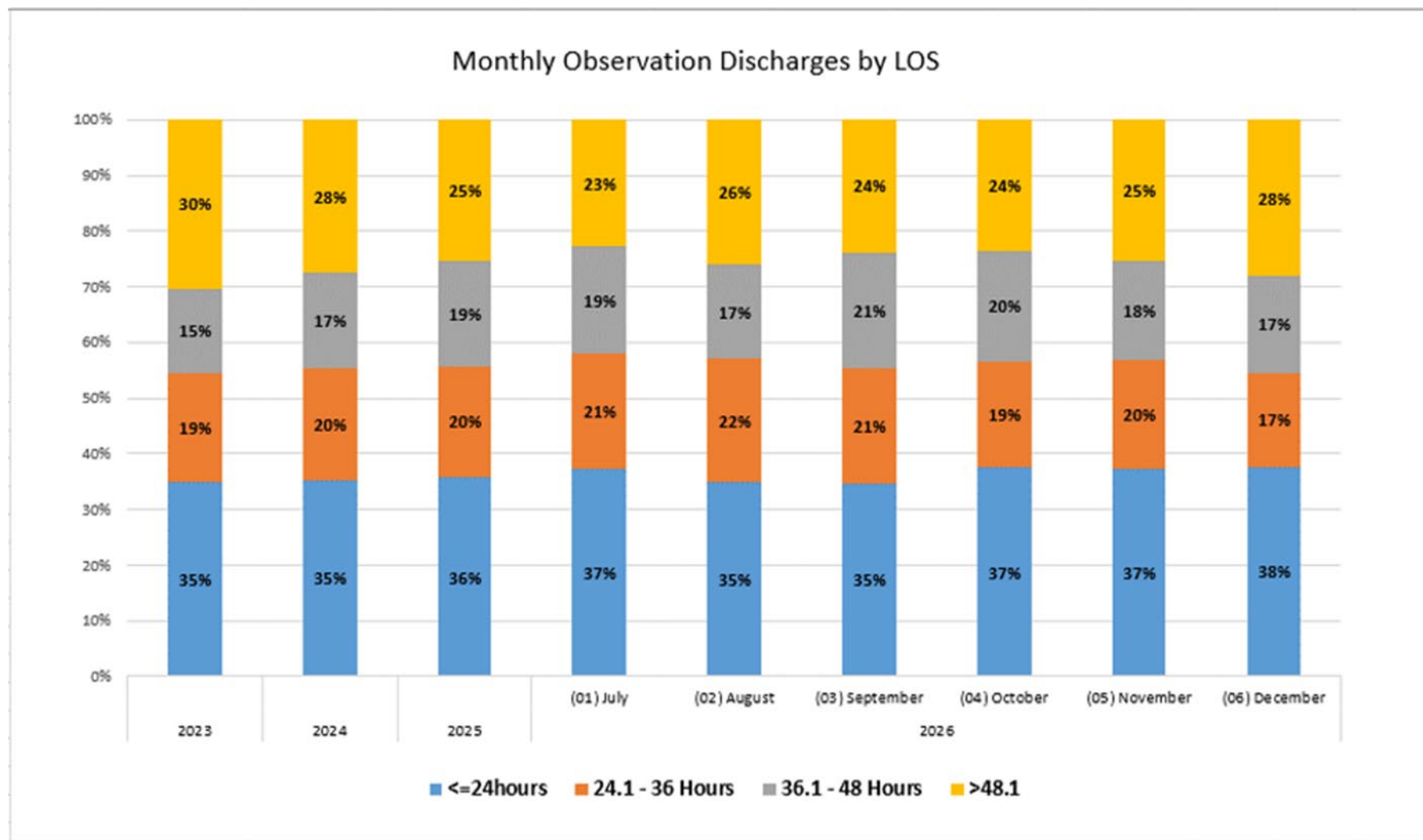
## FY26 Overall LOS Distribution



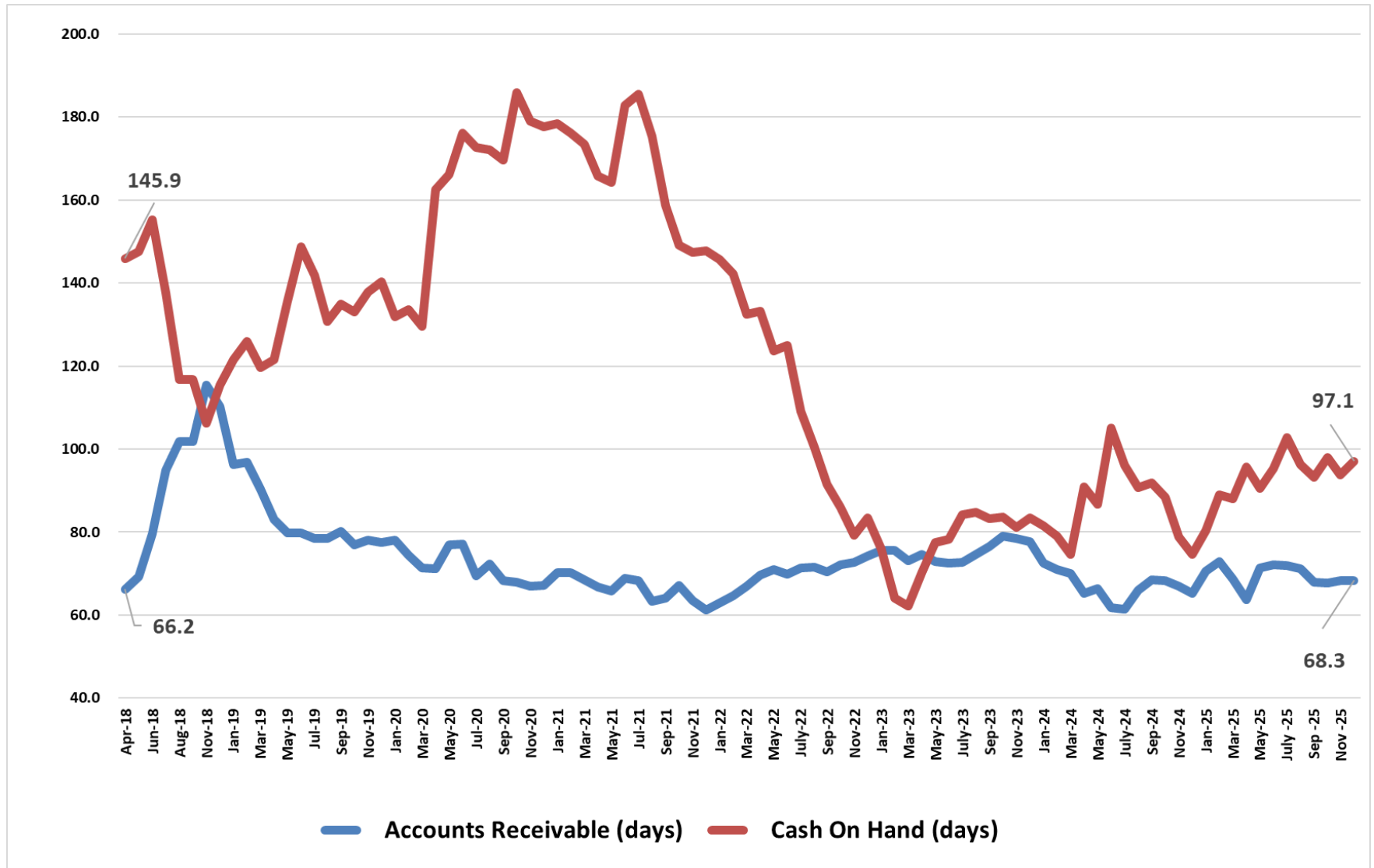
	Jul	Aug	Sep	Oct	Nov	Dec
at GMLOS or Better	50%	53%	54%	52%	52%	48%
1-2 days over GMLOS	22%	22%	21%	21%	23%	27%
2-6 days over GMLOS	16%	16%	16%	17%	15%	16%
6-10 days over GMLOS	6%	4%	4%	6%	5%	5%
10-30 days over GMLOS	5%	5%	4%	4%	4%	4%
30+ days over GMLOS	0.6%	0.6%	0.9%	0.4%	0.3%	0.3%



# Trended % of Observation by Length of Stay



# Trended Liquidity Ratios



# Ratio Analysis Report

## LIQUIDITY RATIOS

Current Ratio (x)
Accounts Receivable (days)
Cash On Hand (days)
Cushion Ratio (x)
Average Payment Period (days)

## CAPITAL STRUCTURE RATIOS

Cash-to-Debt
Debt-To-Capitalization
Debt-to-Cash Flow (x)
Debt Service Coverage
Maximum Annual Debt Service Coverage (x)
Age Of Plant (years)

## PROFITABILITY RATIOS

Operating Margin
Excess Margin
Operating Cash Flow Margin
Return on Assets

	December 2025 Value	Prior Month Value	June 30, 2025 Audited Value	2024 Moody's Median Benchmark		
				Aa	A	Baa
Current Ratio (x)	2.8	2.8	2.5	1.6	<b>1.9</b>	1.7
Accounts Receivable (days)	68.3	68.2	72.1	48.7	<b>46.7</b>	48.6
Cash On Hand (days)	97.1	93.7	95.3	282	<b>194.6</b>	122.9
Cushion Ratio (x)	11.2	10.8	10.9	46.1	<b>26.8</b>	15.5
Average Payment Period (days)	47.6	47.7	55.1	75.8	<b>61.9</b>	62.3
Cash-to-Debt	118.9%	114.9%	114.9%	297.1%	<b>188.1%</b>	111.0%
Debt-To-Capitalization	31.0%	31.0%	31.3%	20.8%	<b>28.7%</b>	35.5%
Debt-to-Cash Flow (x)	4.5	4.2	2.8	2.2	<b>3.1</b>	5.0
Debt Service Coverage	2.7	2.9	4.3	7.9	<b>5.3</b>	3.3
Maximum Annual Debt Service Coverage (x)	2.1	2.2	3.4	7.2	<b>4.8</b>	2.7
Age Of Plant (years)	13.9	14.1	13.6	11.1	<b>13.3</b>	14.8
Operating Margin	(1.5%)	(1.0%)	(4.2%)	2.9%	<b>1.6%</b>	(.5%)
Excess Margin	0.2%	0.6%	2.9%	6.7%	<b>4.3%</b>	1.3%
Operating Cash Flow Margin	3.4%	3.8%	1.0%	7.9%	<b>6.6%</b>	4.2%
Return on Assets	0.2%	0.6%	3.1%	4.5%	<b>3.8%</b>	1.7%

# Consolidated Statements of Net Position (000's)

	Dec-25	Jun-25
	<b>(Audited)</b>	
<b>ASSETS AND DEFERRED OUTFLOWS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 9,741	\$ 6,595
Current Portion of Board designated and trusted assets	23,410	17,533
Accounts receivable:		-
Net patient accounts	151,607	154,634
Other receivables	44,953	70,335
	196,561	224,969
Inventories	13,955	13,871
Medicare and Medi-Cal settlements	83,951	62,463
Prepaid expenses	11,850	8,234
Total current assets	339,468	333,666
<b>NON-CURRENT CASH AND INVESTMENTS -</b>		
less current portion		
Board designated cash and assets	227,217	218,025
Revenue bond assets held in trust	(0)	22,950
Assets in self-insurance trust fund	275	626
Total non-current cash and investments	227,491	241,602
<b>INTANGIBLE RIGHT TO USE LEASE,</b>	19,822	15,613
net of accumulated amortization		
<b>INTANGIBLE RIGHT TO USE SBITA,</b>	8,754	8,062
net of accumulated amortization		
<b>CAPITAL ASSETS</b>		
Land	17,542	17,542
Buildings and improvements	441,065	437,184
Equipment	344,618	340,593
Construction in progress	19,324	18,729
	822,549	814,048
Less accumulated depreciation	549,897	541,607
	272,652	272,441
<b>OTHER ASSETS</b>		
Property not used in operations	5,135	5,155
Health-related investments	1,822	2,147
Other	22,398	20,922
Total other assets	29,355	28,224
Total assets	897,543	899,608
<b>DEFERRED OUTFLOWS</b>	12,471	13,133
Total assets and deferred outflows	<b>\$ 910,013</b>	<b>\$ 912,741</b>

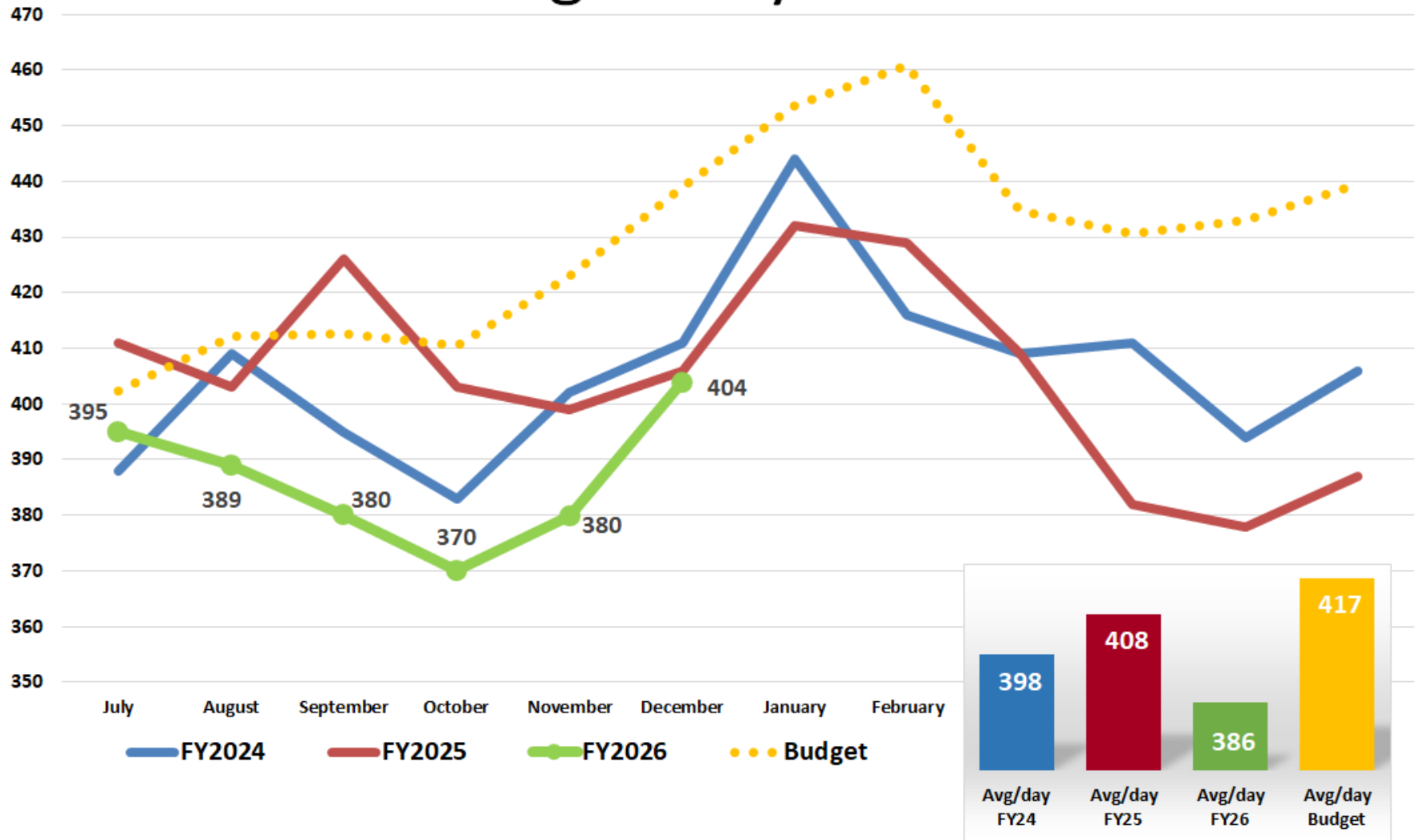
# Consolidated Statements of Net Position (000's)

	Dec-25	Jun-25
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 29,986	\$ 43,963
Accrued payroll and related liabilities	68,655	71,620
SBITA liability, current portion	3,241	3,031
Lease liability, current portion	3,268	3,204
Bonds payable, current portion	13,184	13,014
Notes payable, current portion	1,537	-
Financing Lease Liability, current portion	554	-
Total current liabilities	120,424	134,831
<b>LEASE LIABILITY, net of current portion</b>	17,159	12,850
<b>SBITA LIABILITY, net of current portion</b>	4,261	3,941
<b>LONG-TERM DEBT, less current portion</b>		
Financing Lease payable	3,192	-
Notes payable	19,213	20,750
Total long-term debt	221,434	222,369
<b>NET PENSION LIABILITY</b>	19,263	16,169
<b>OTHER LONG-TERM LIABILITIES</b>	53,736	50,472
Total liabilities	436,277	440,632
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	58,835	60,147
Restricted	43,054	58,980
Unrestricted	371,847	352,983
Total net position	473,737	472,110
Total liabilities and net position	<u>\$ 910,014</u>	<u>\$ 912,741</u>

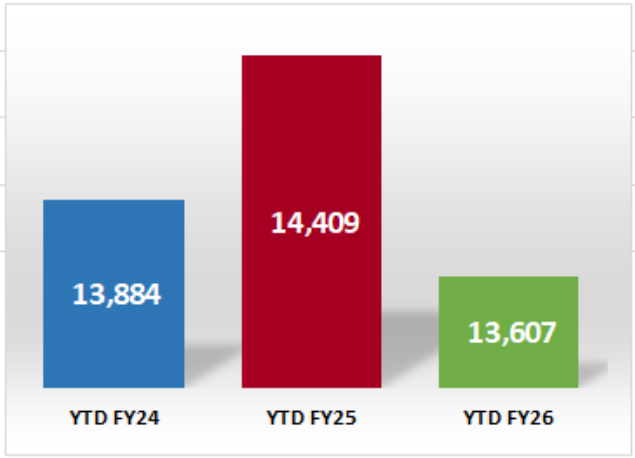
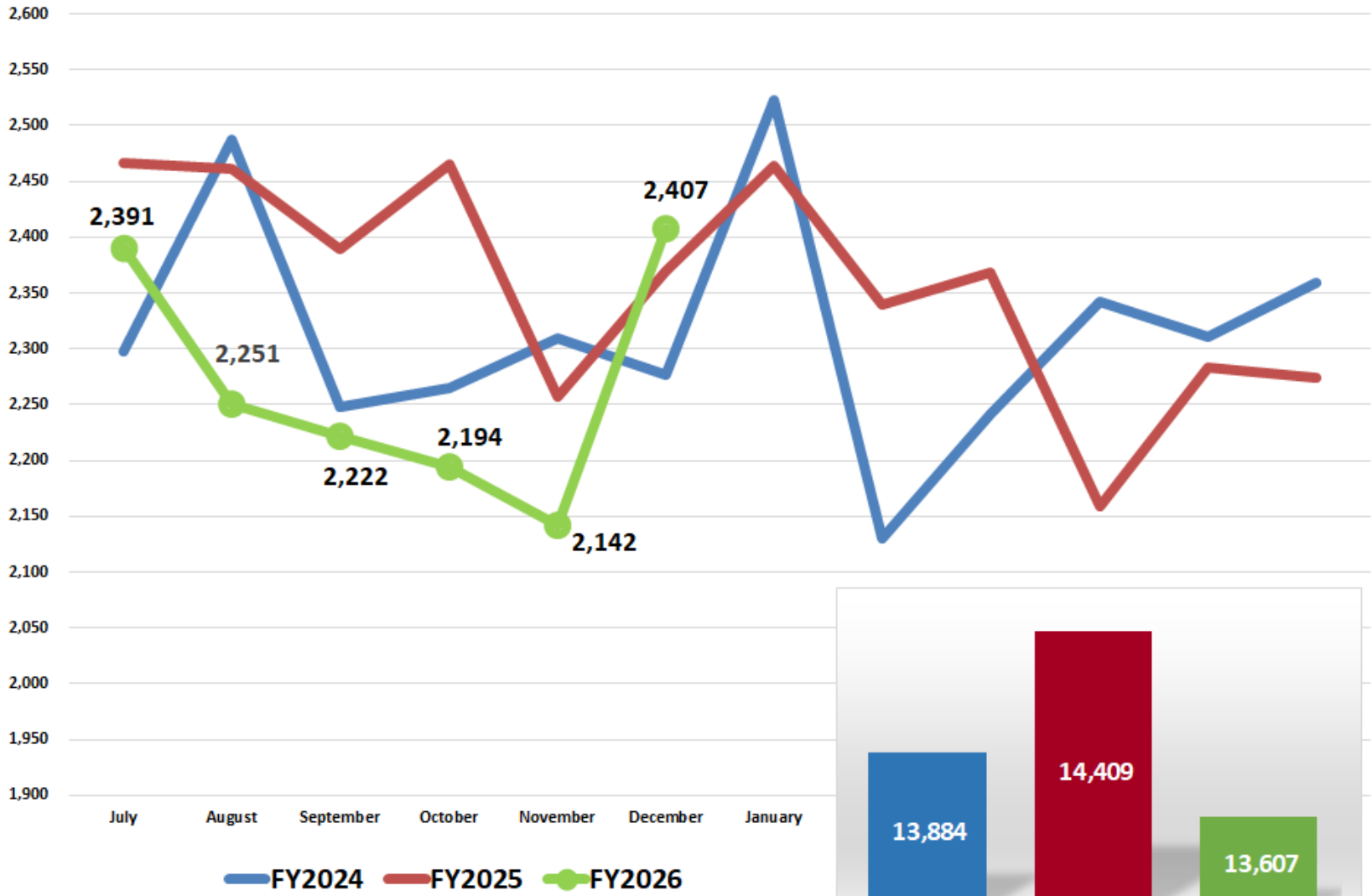
# Statistical Report

## December 2025

# Average Daily Census

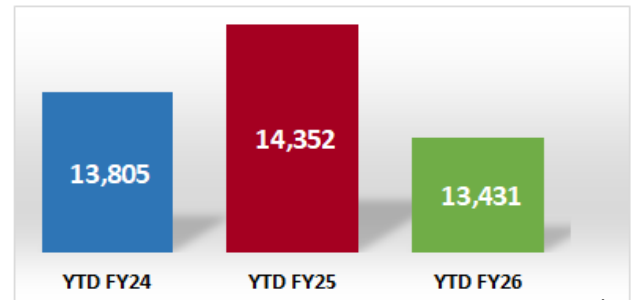
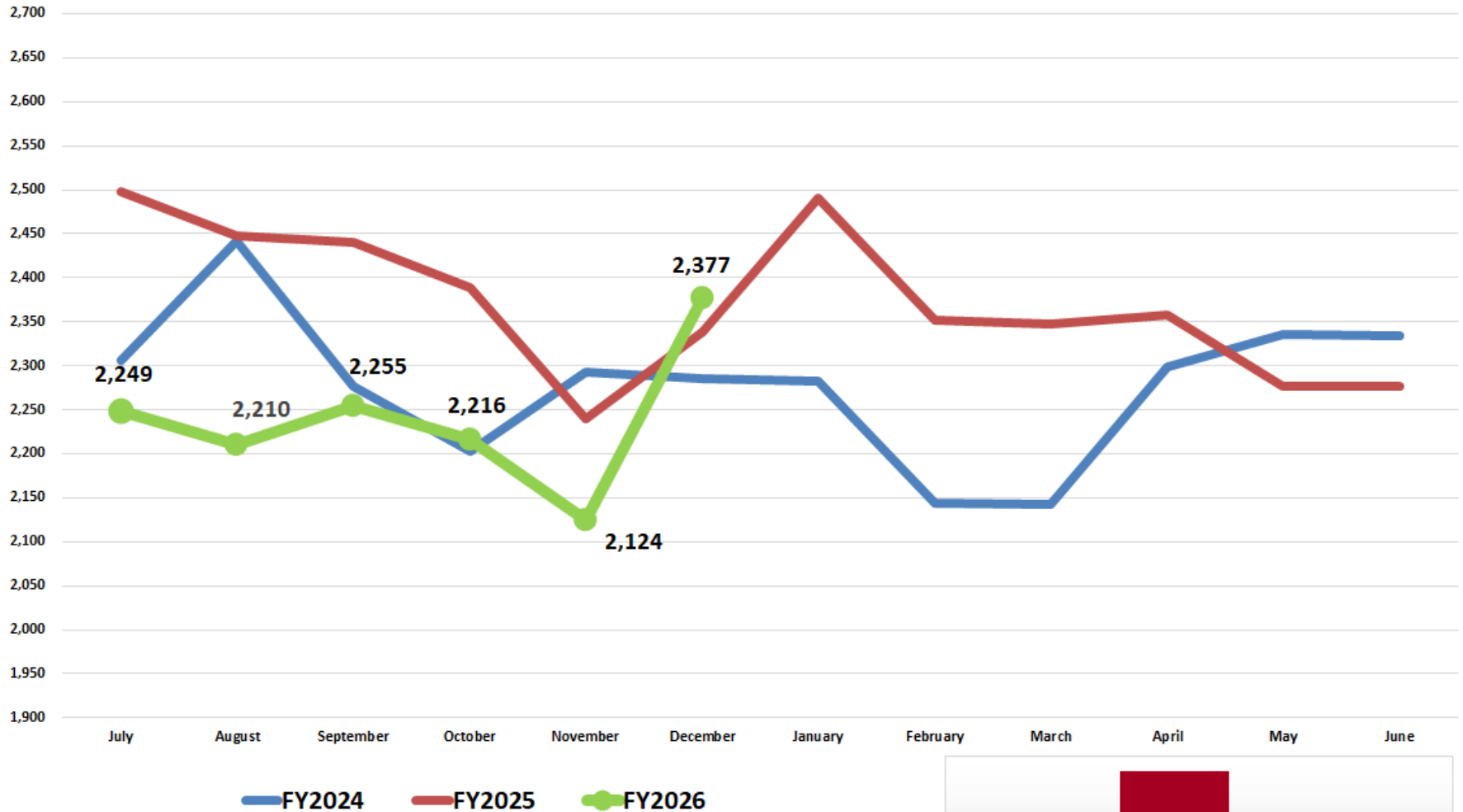


# Admissions

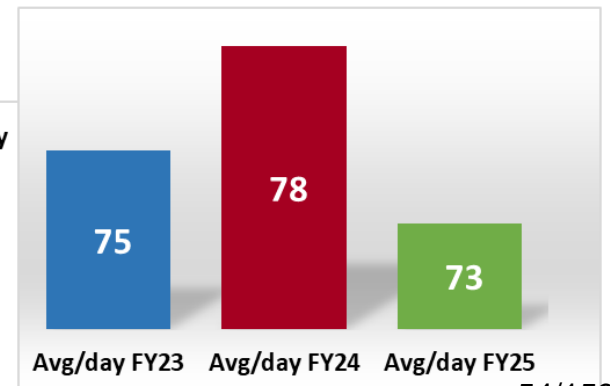
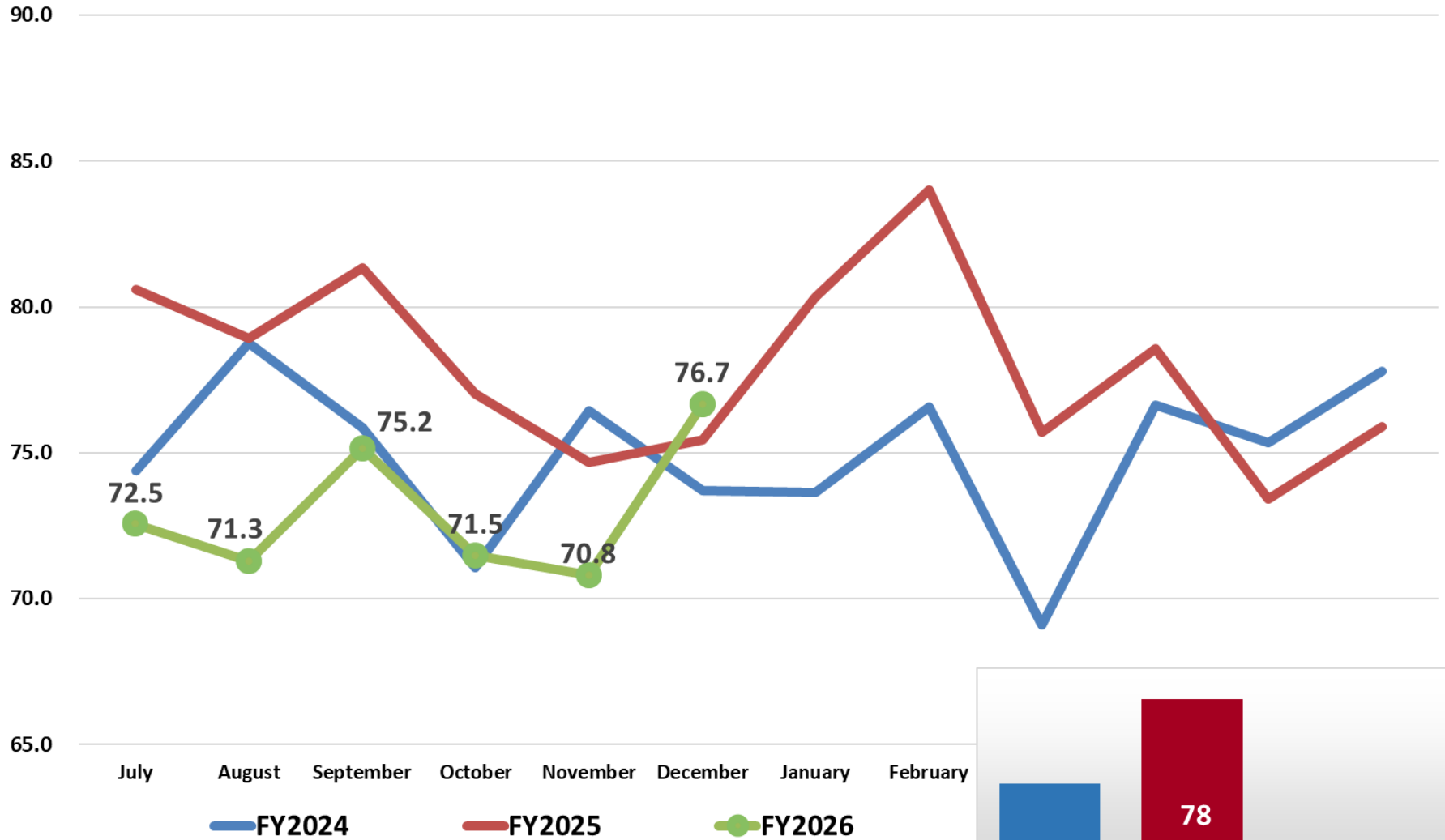




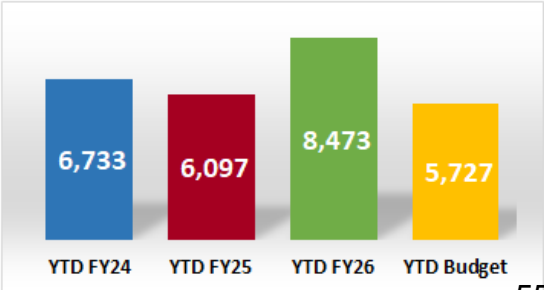
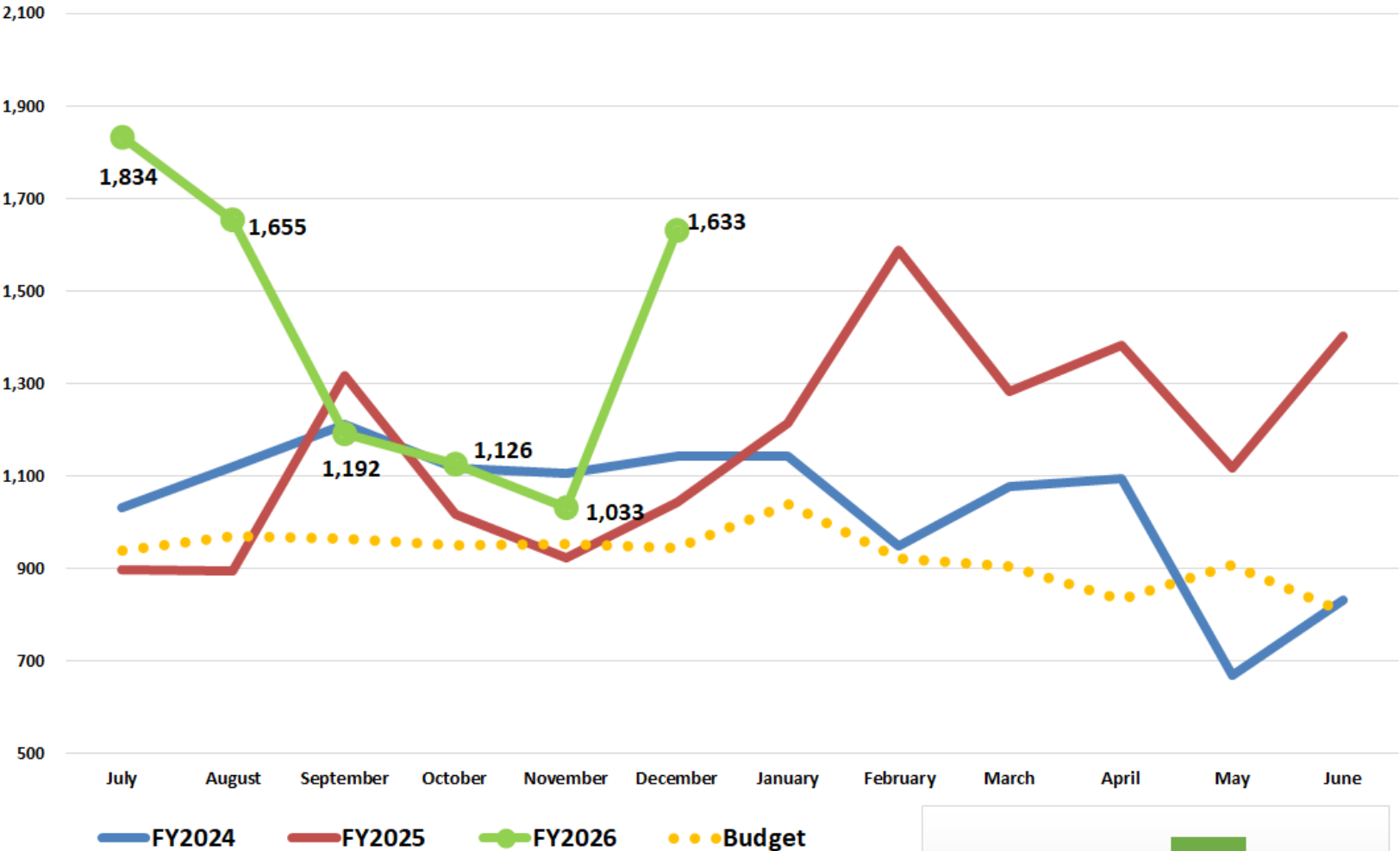
# Discharges



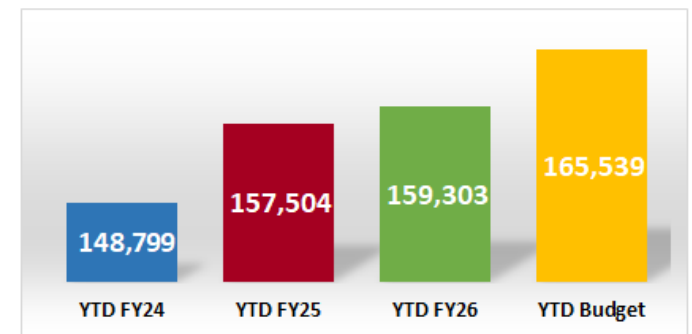
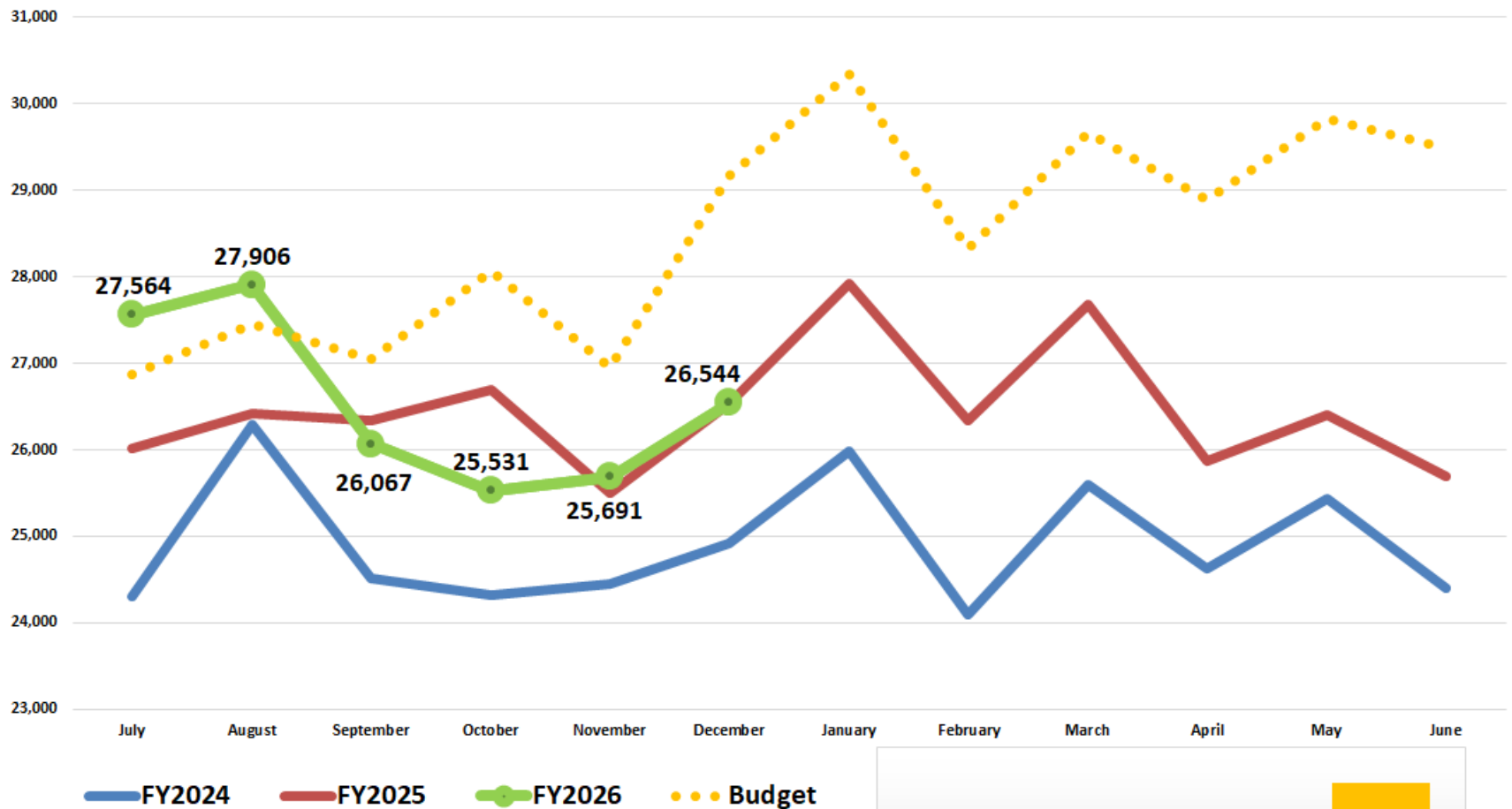
# Average Discharges per Day



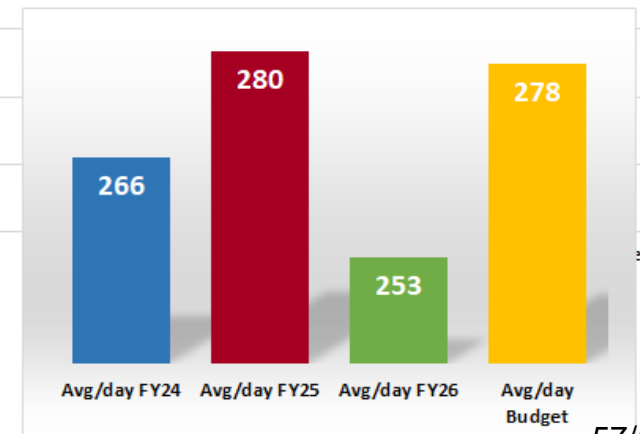
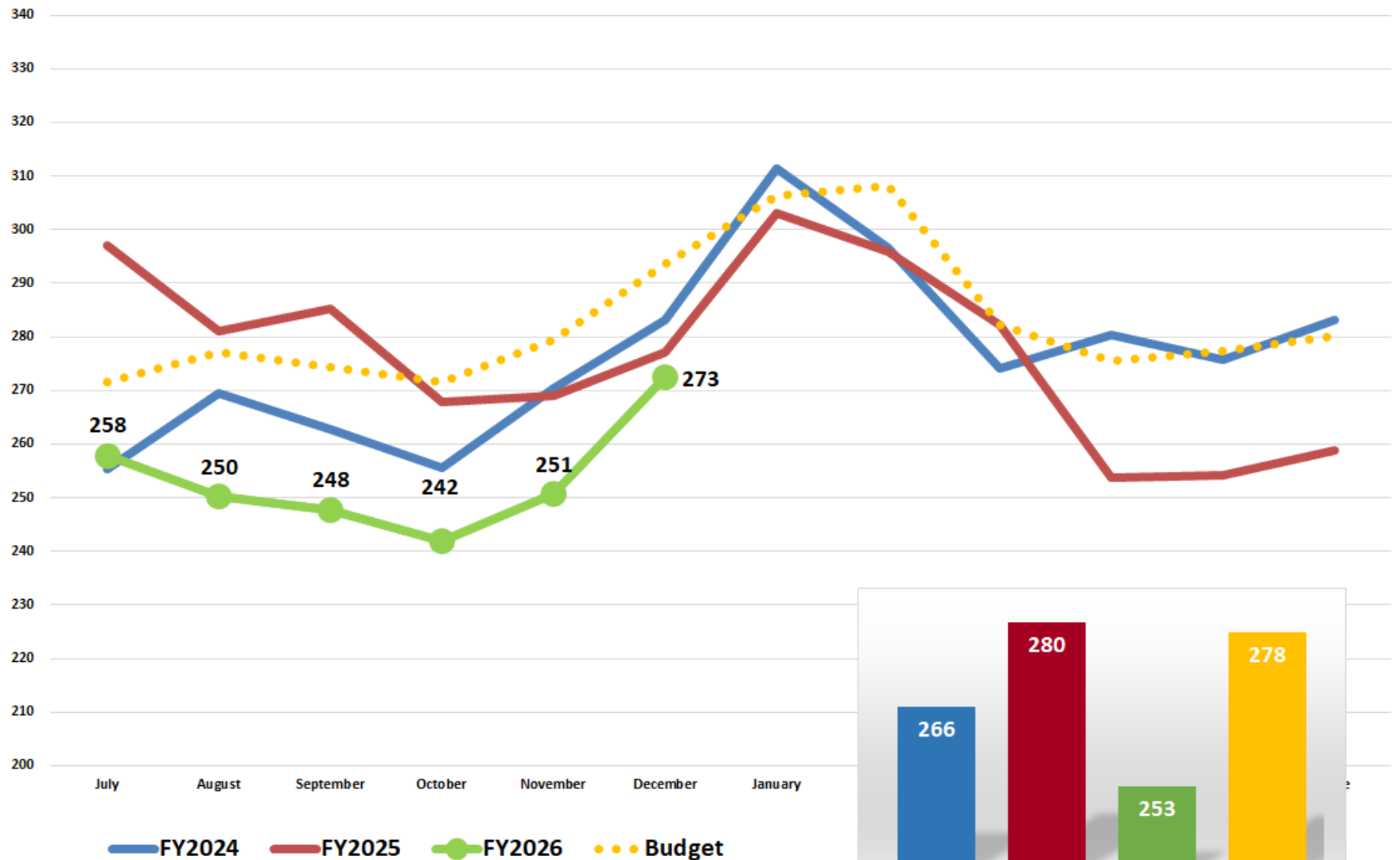
# Observation Days



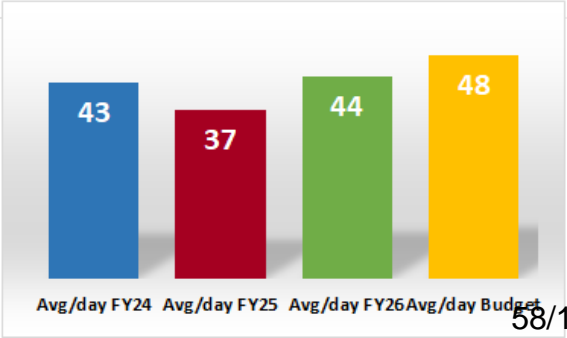
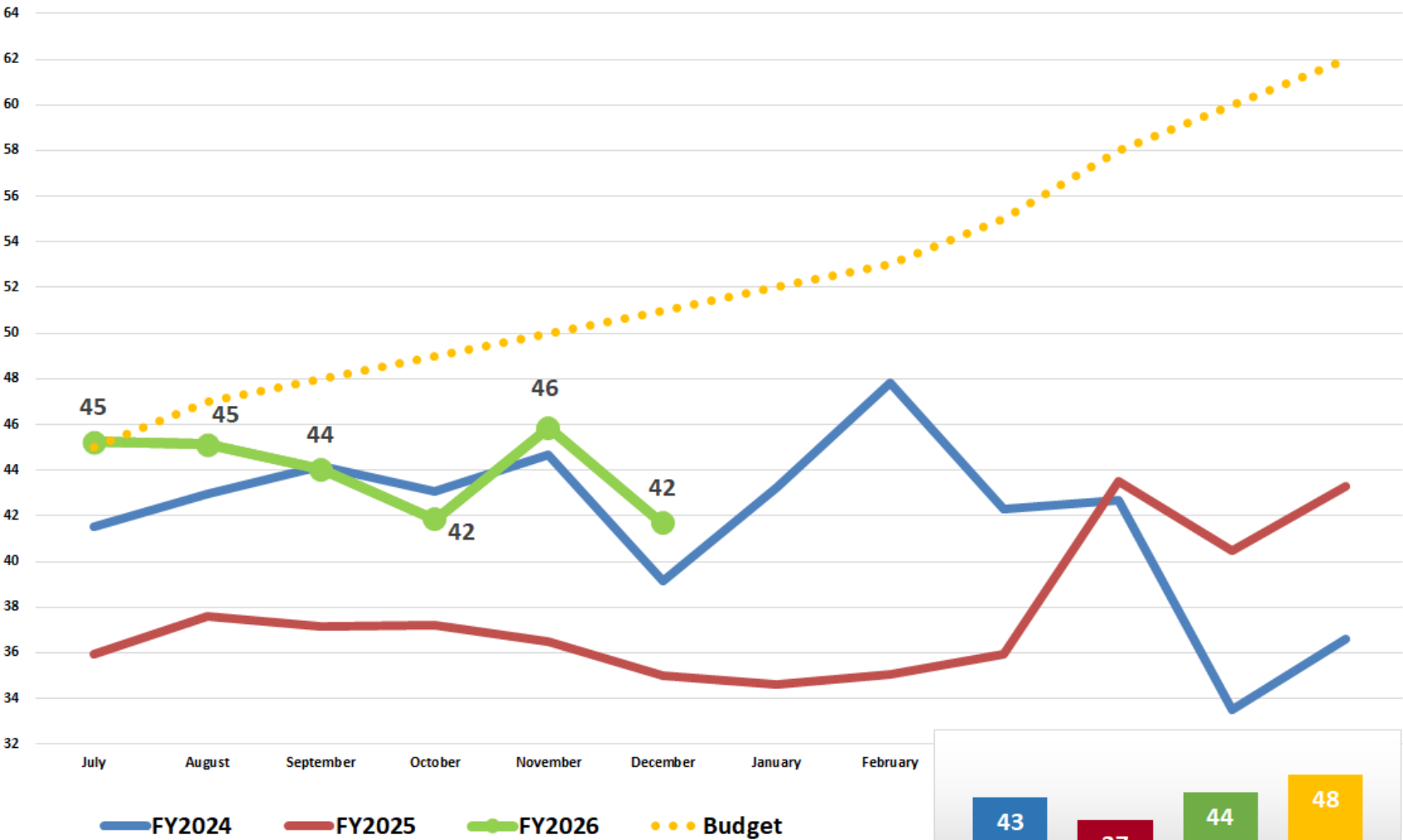
# Adjusted Patient Days



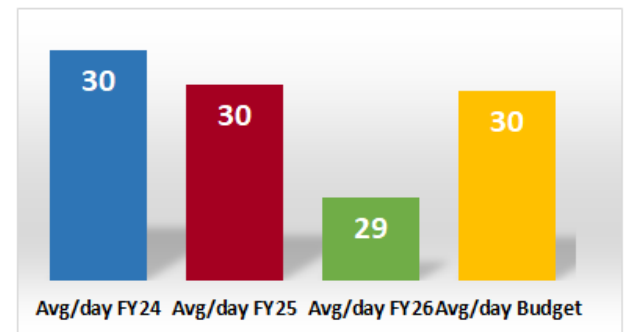
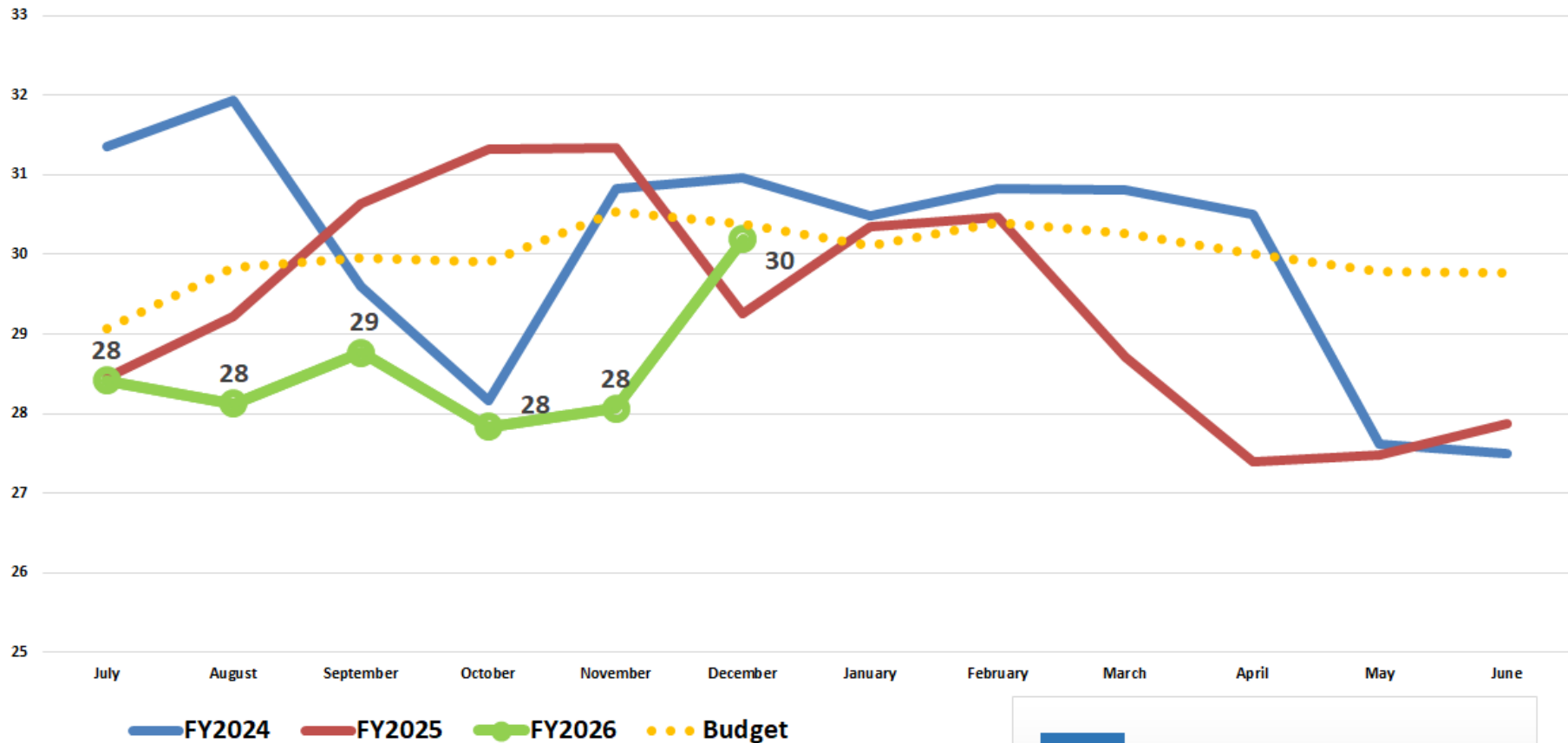
# Medical Center (Avg Patients Per Day)



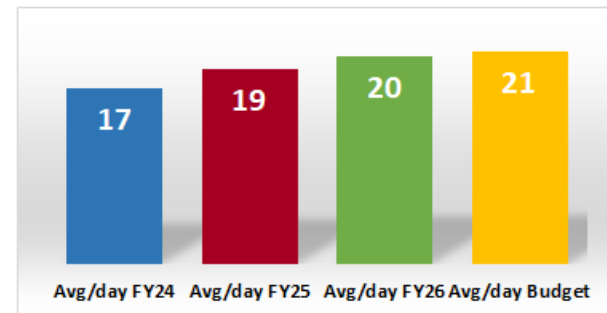
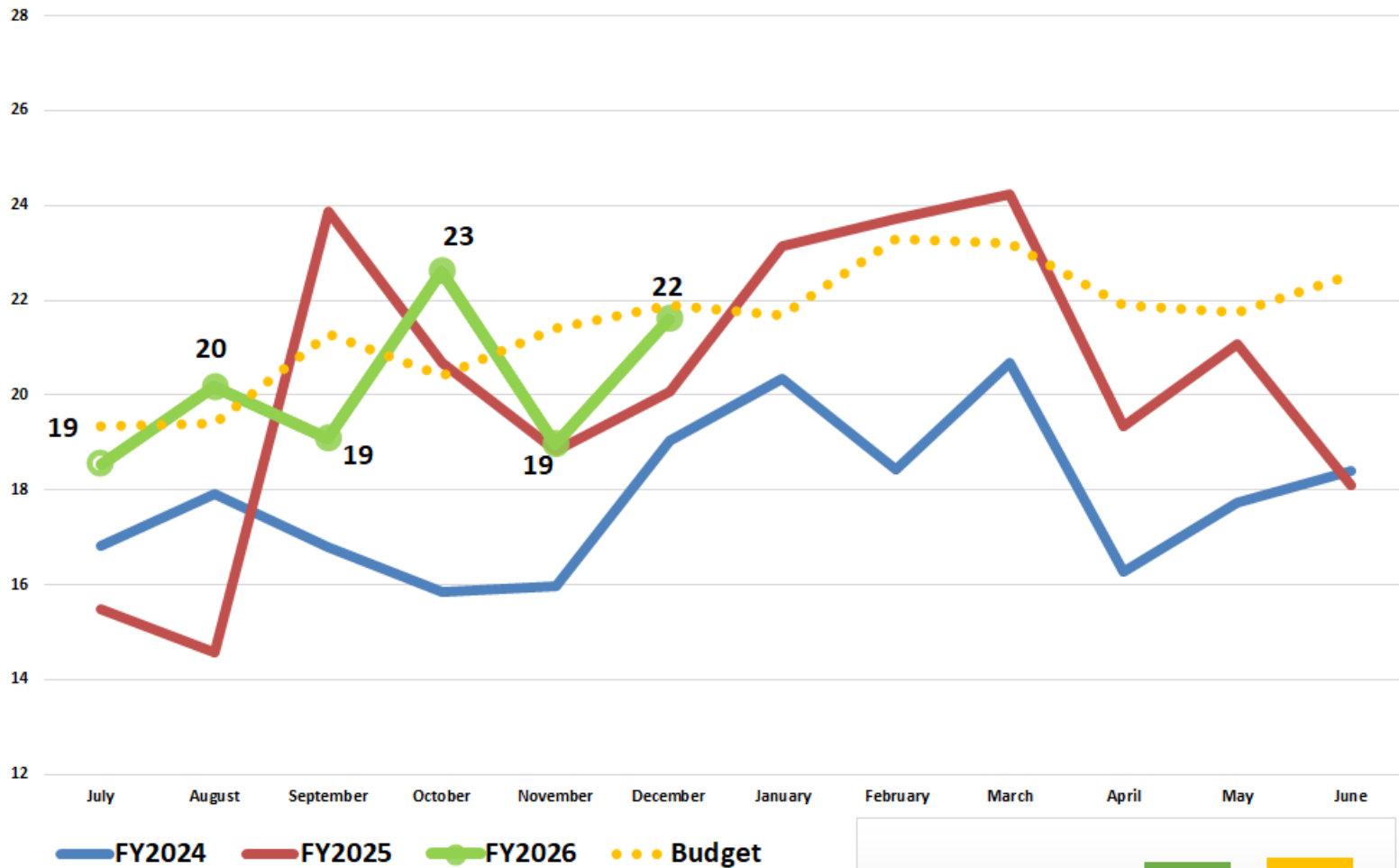
# Acute I/P Psych (Avg Patients Per Day)



# Sub-Acute - Avg Patients Per Day

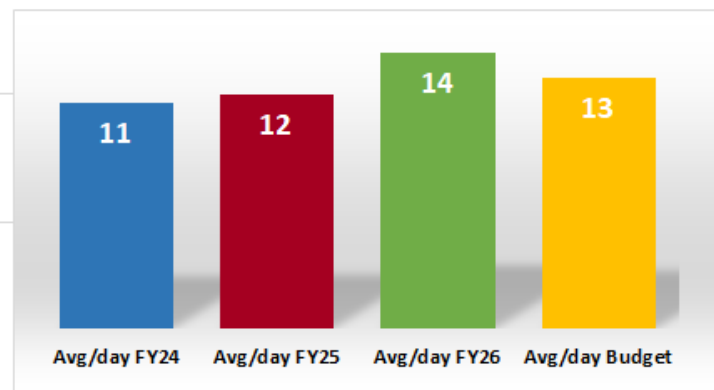
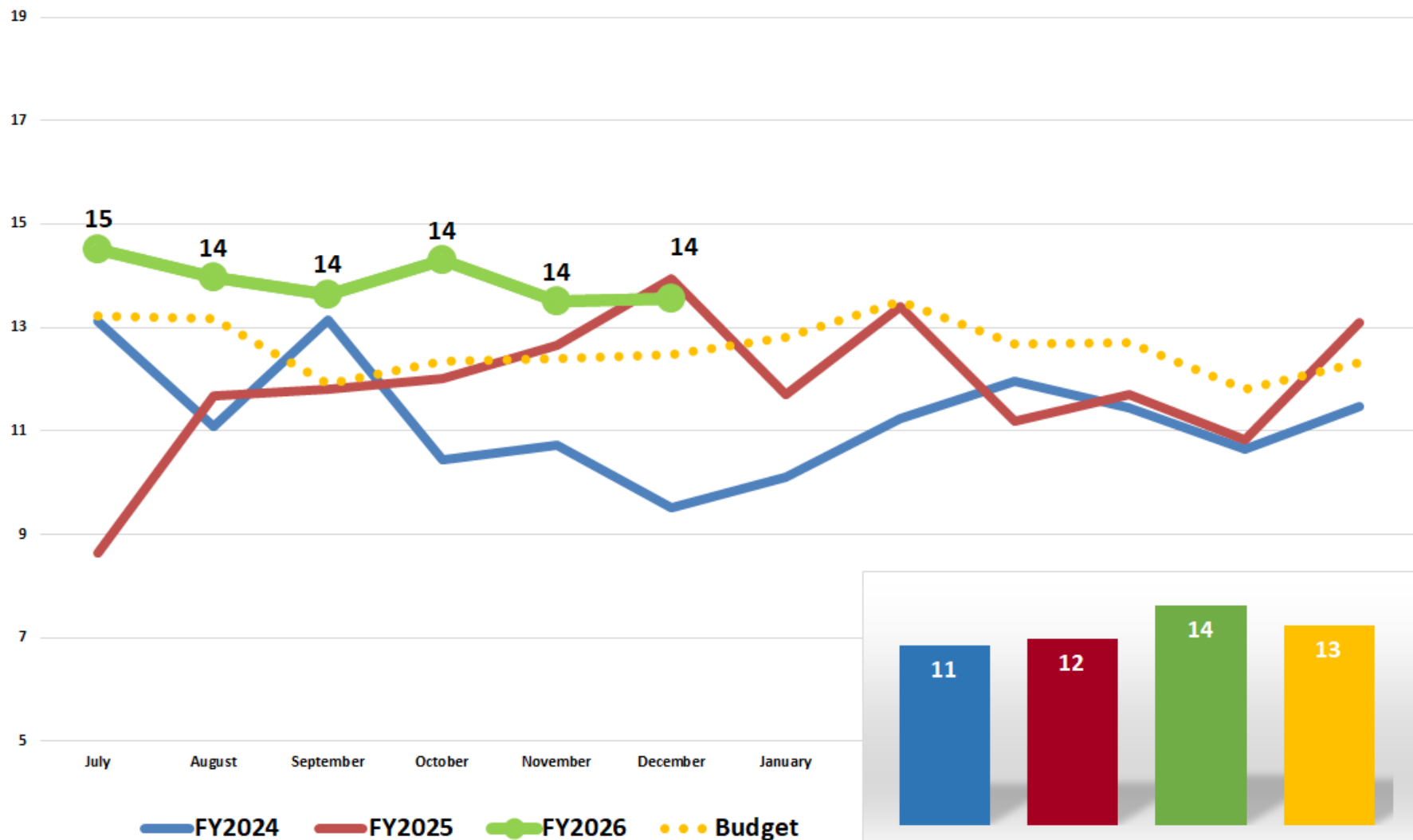


# Rehabilitation Hospital - Avg Patients Per Day

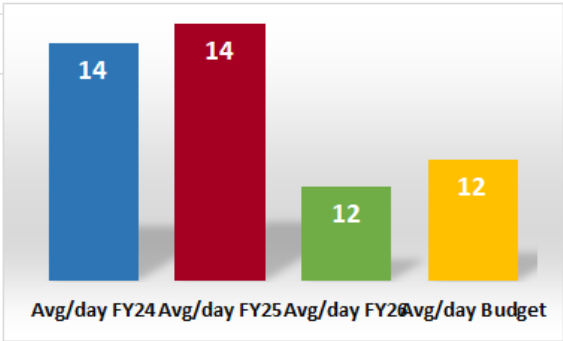
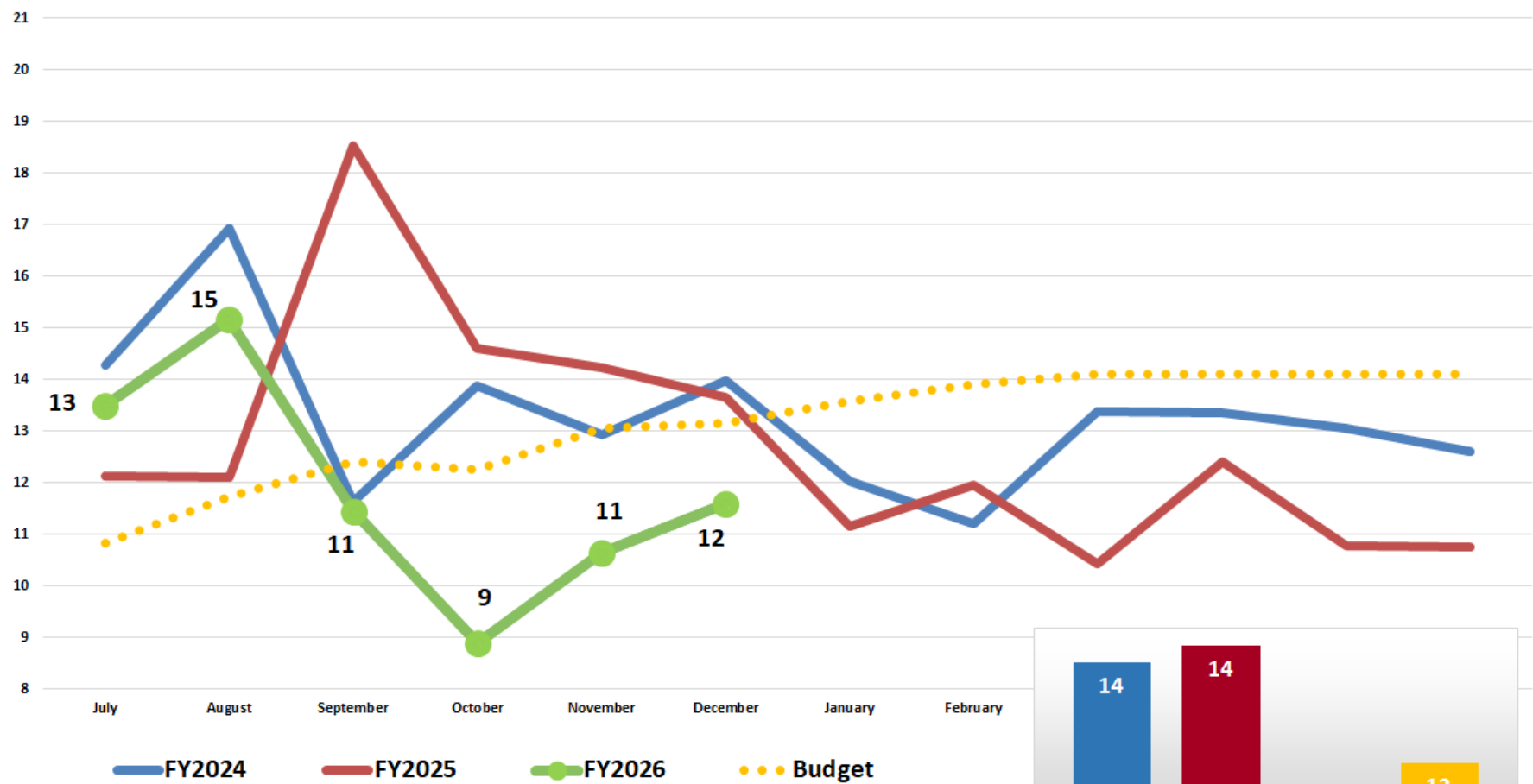




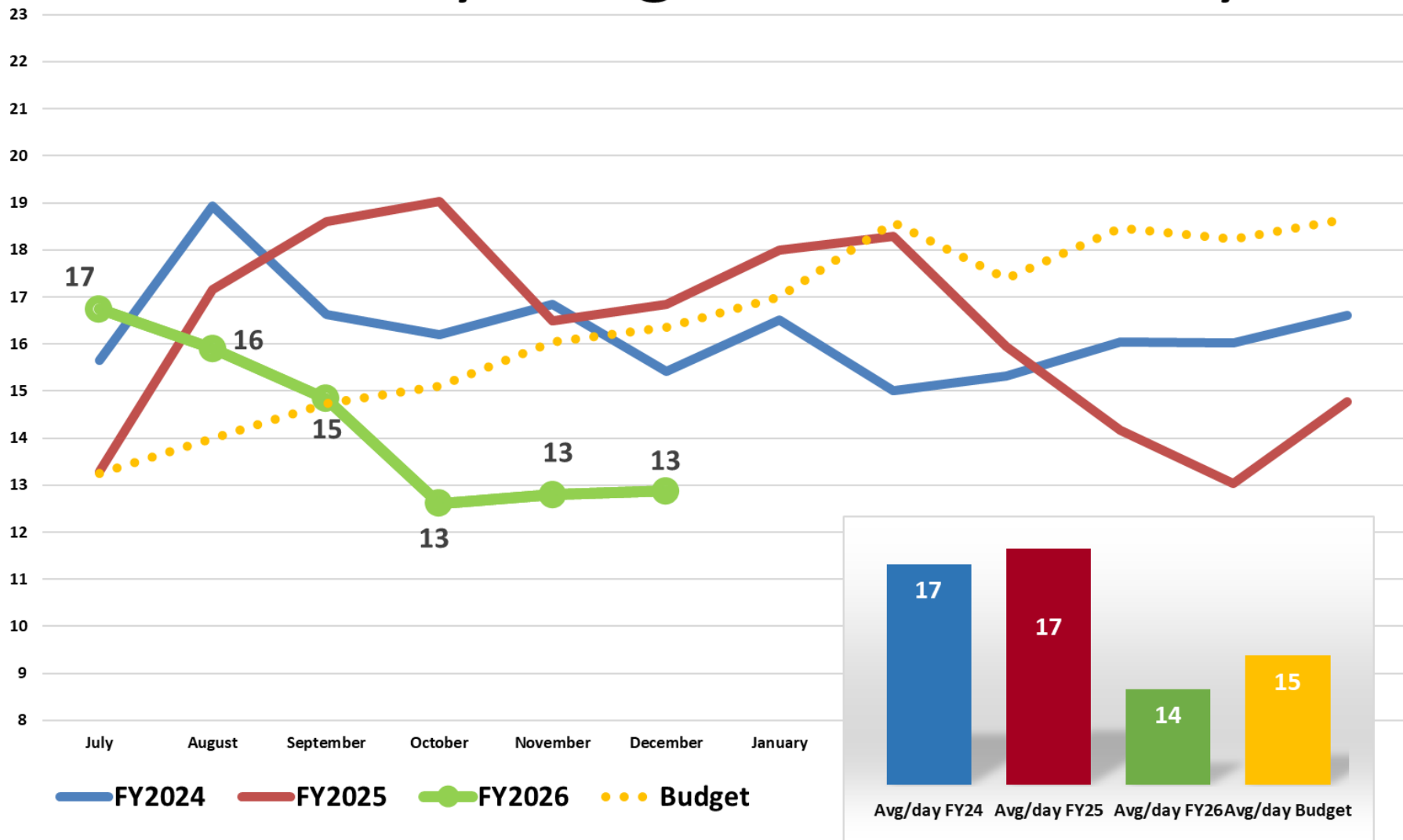
# TCS Ortho - Avg Patients Per Day



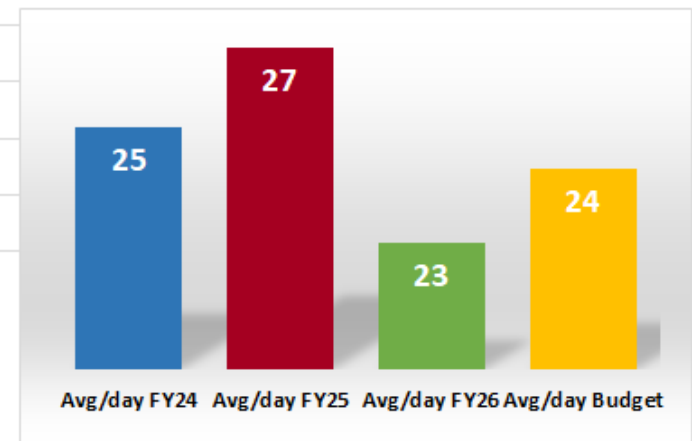
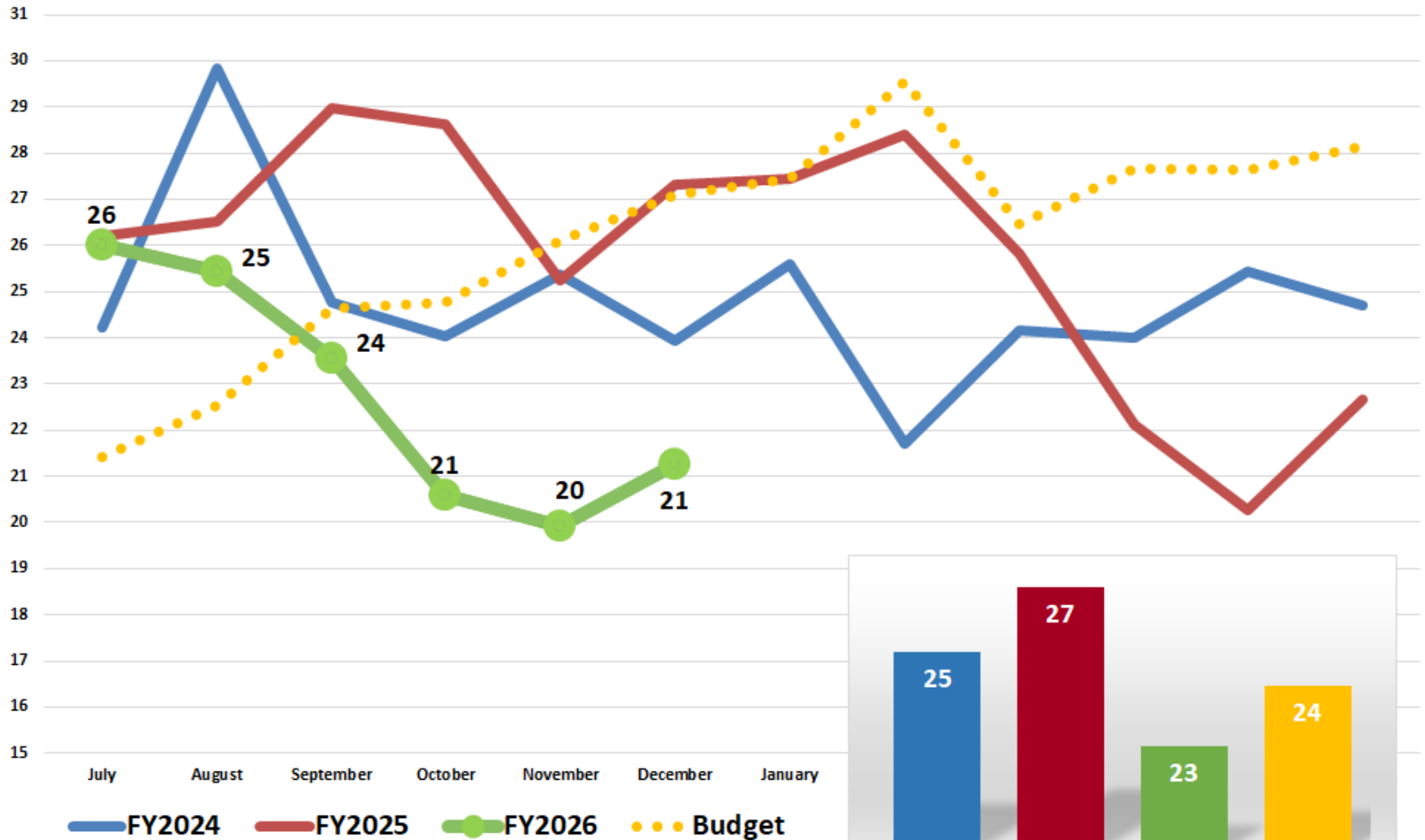
# NICU - Avg Patients Per Day



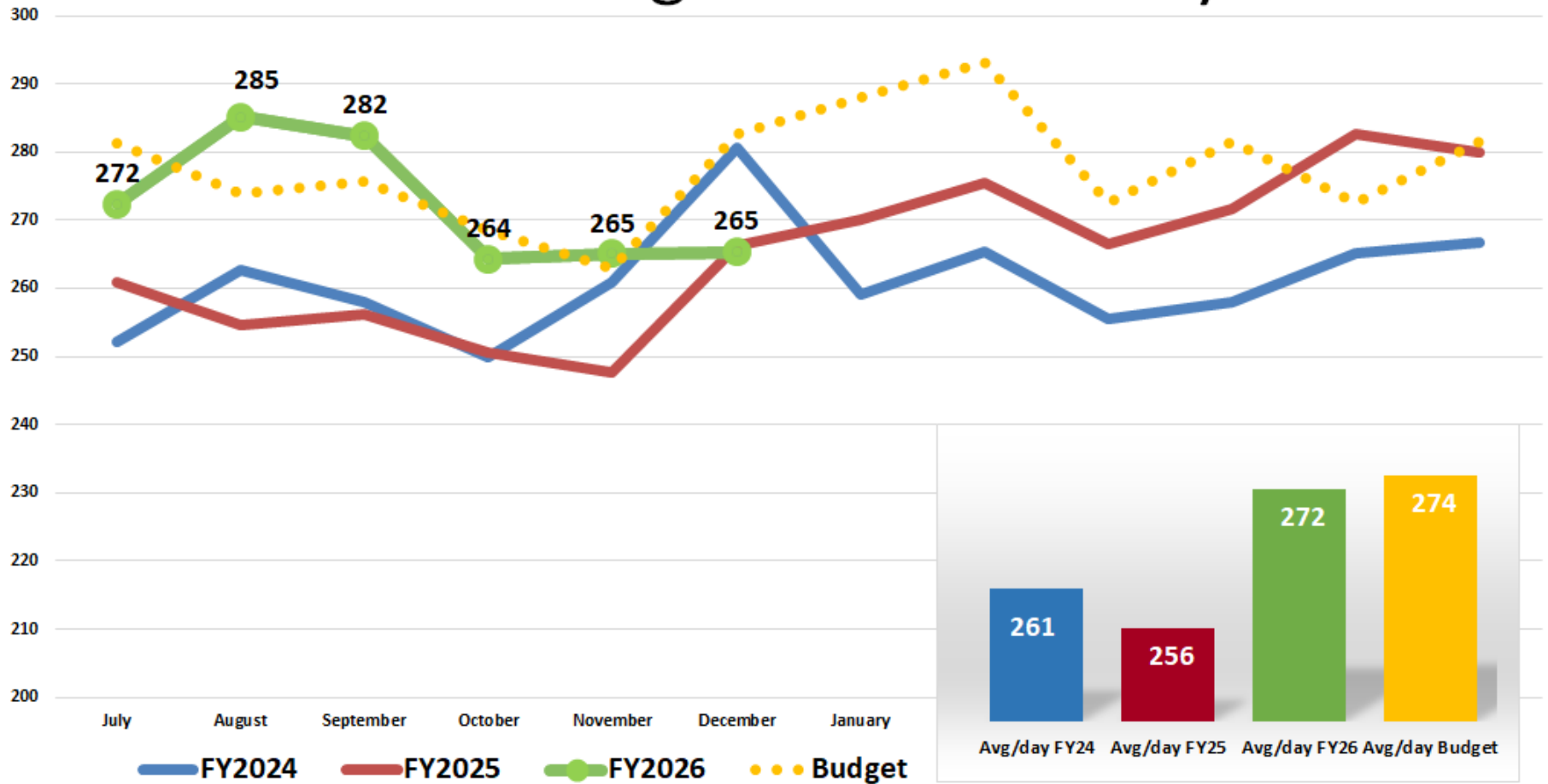
# Nursery - Avg Patients Per Day



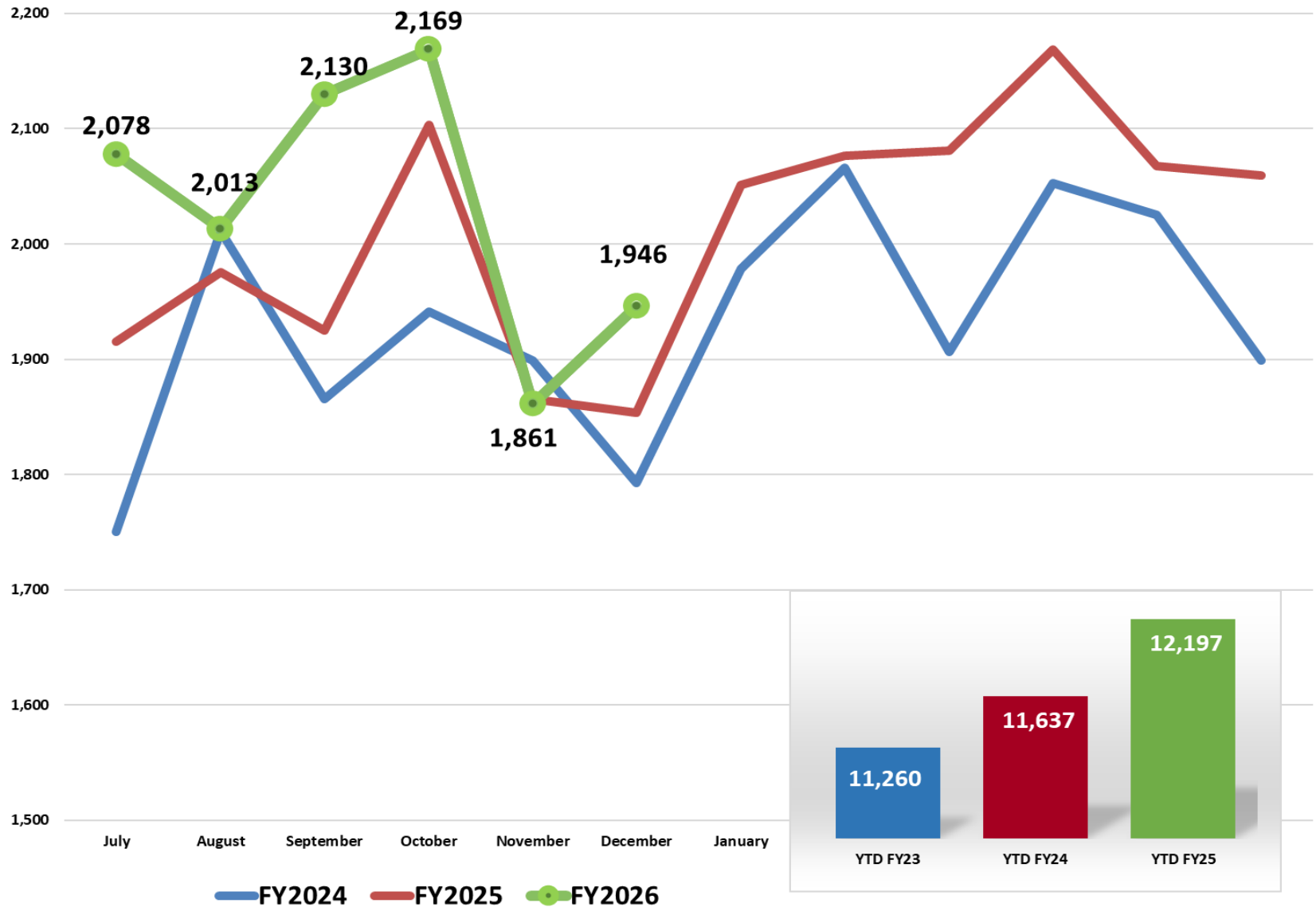
# Obstetrics - Avg Patients Per Day



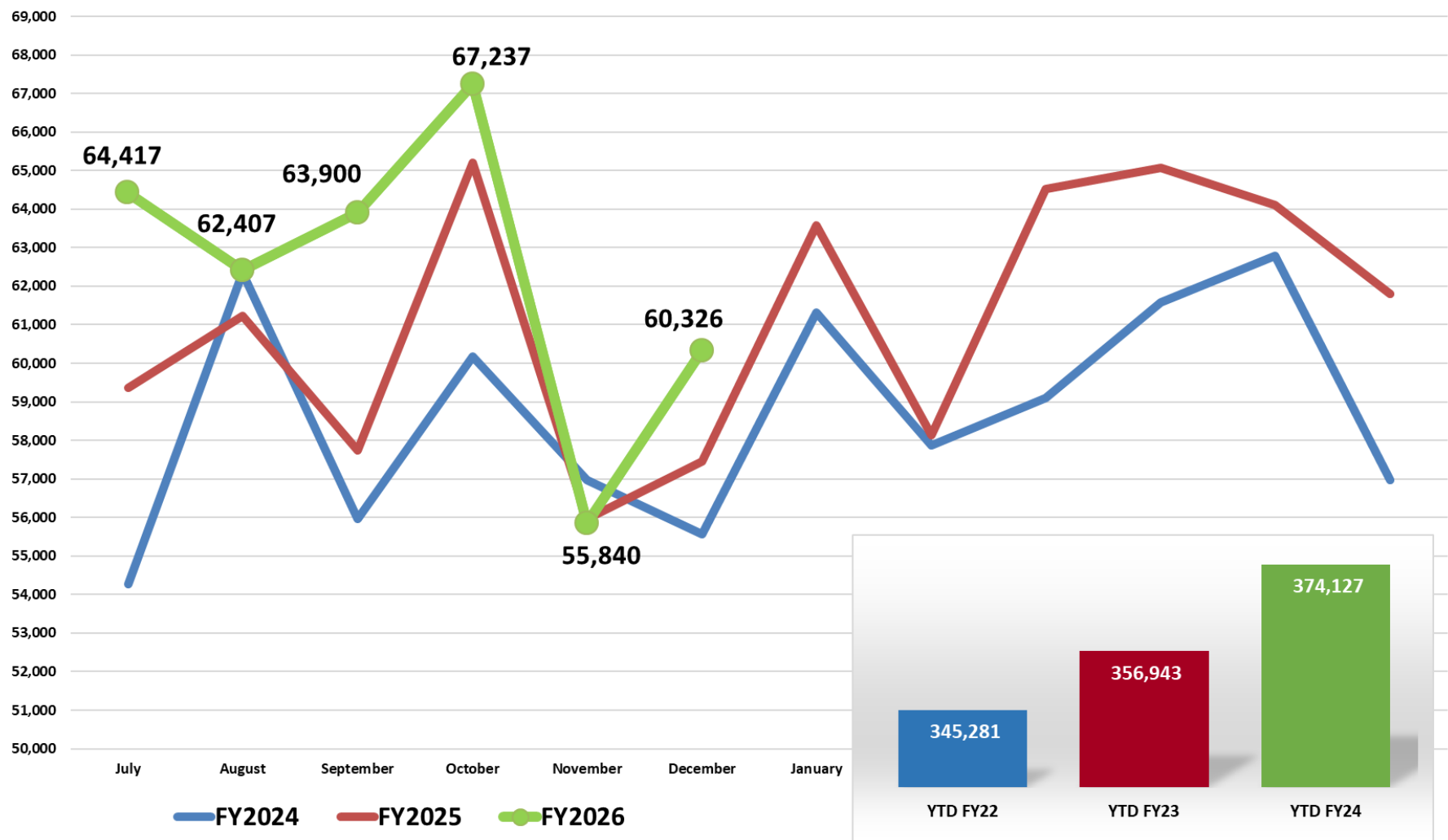
# ED - Avg Treated Per Day



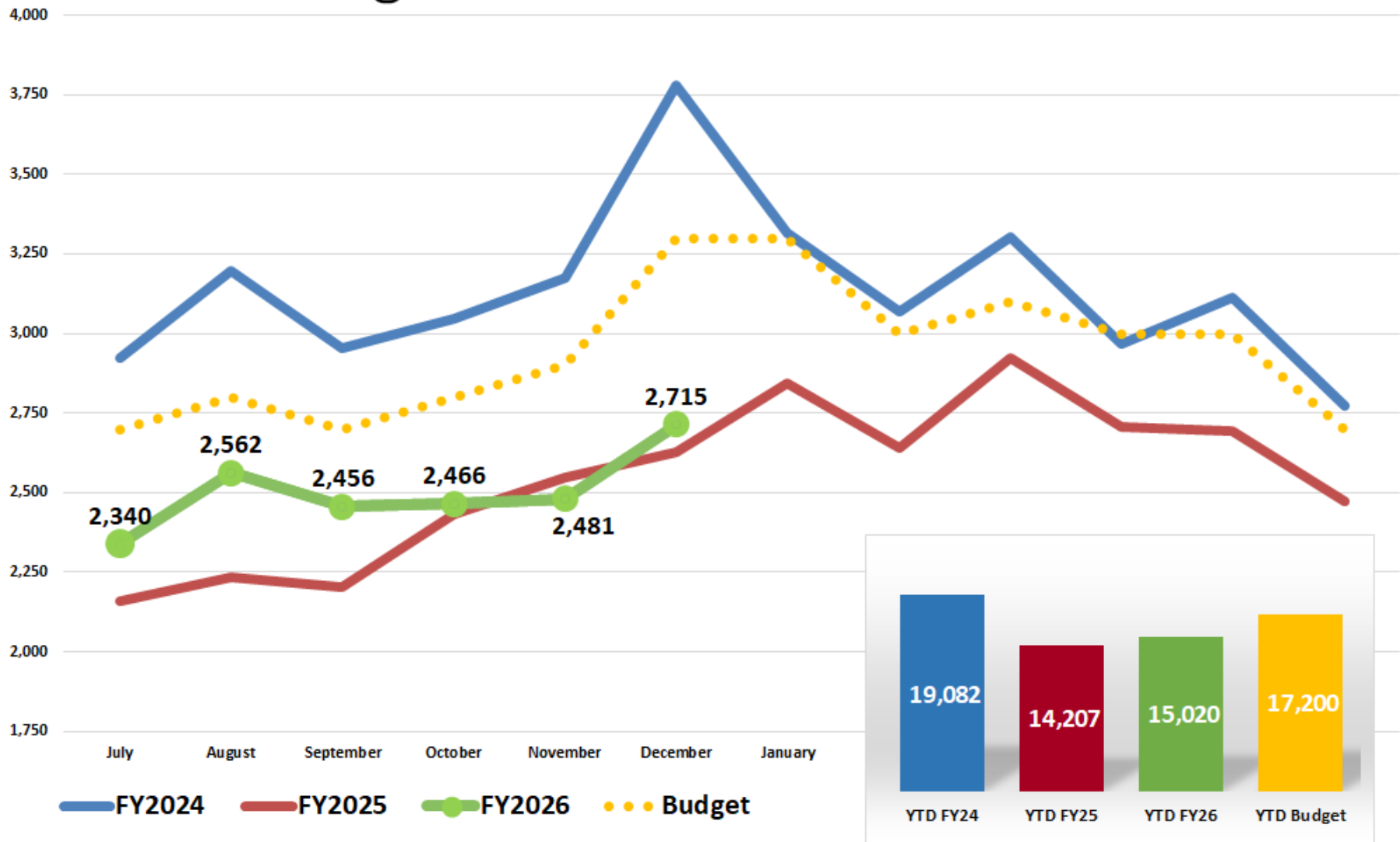
# Outpatient Registrations Per Day



# Outpatient Registrations

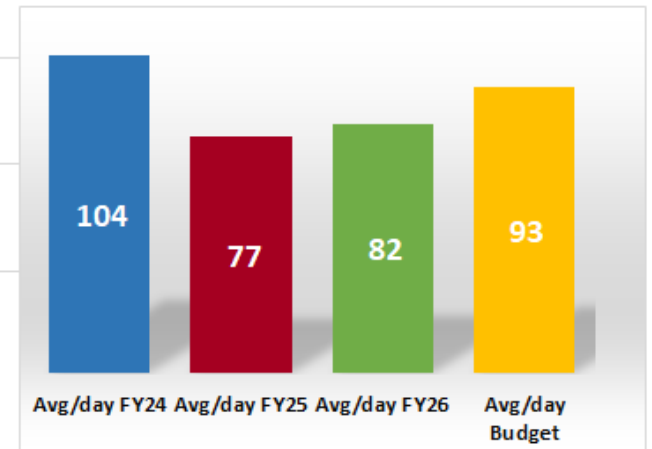
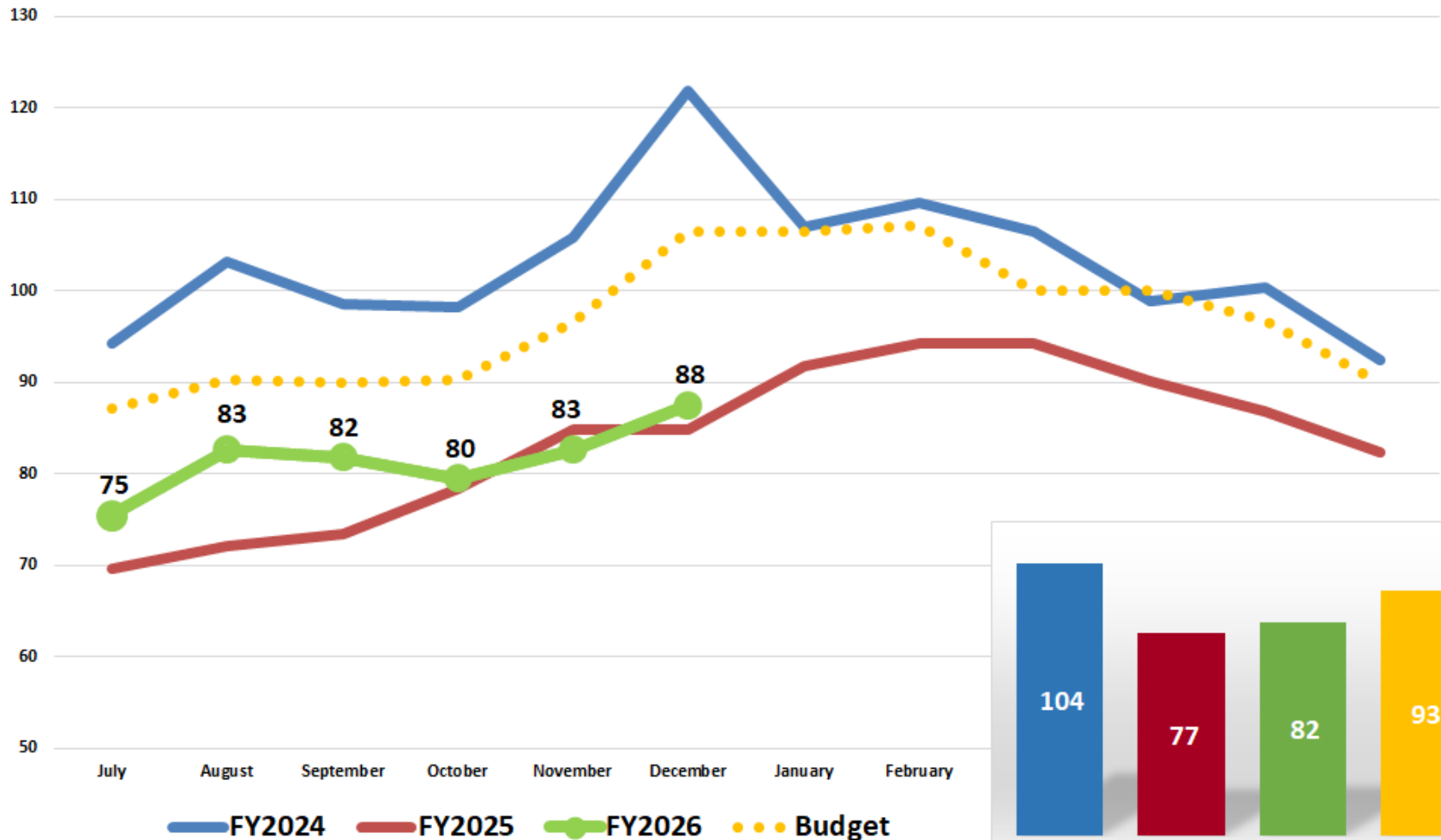


# Urgent Care – Court Total Visits

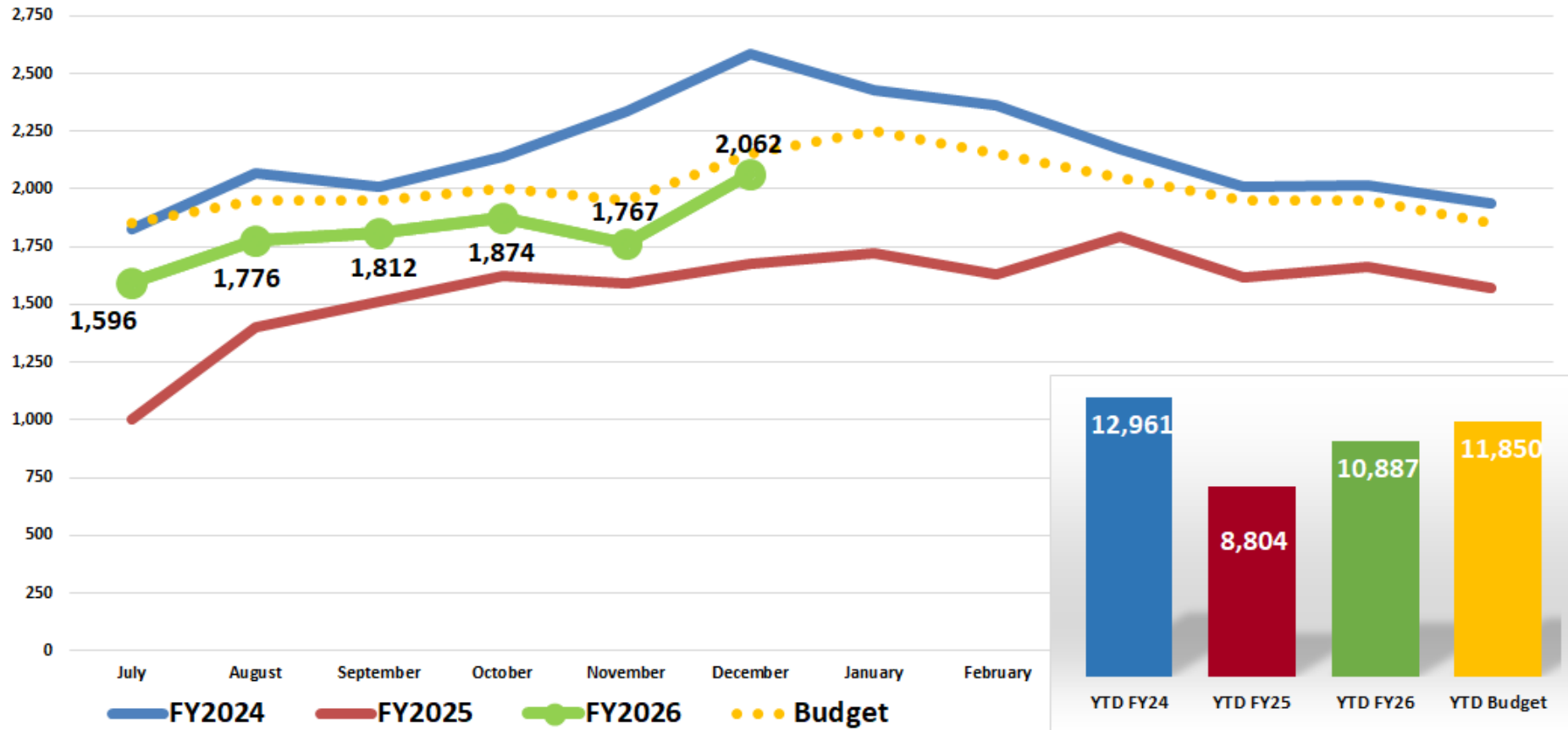




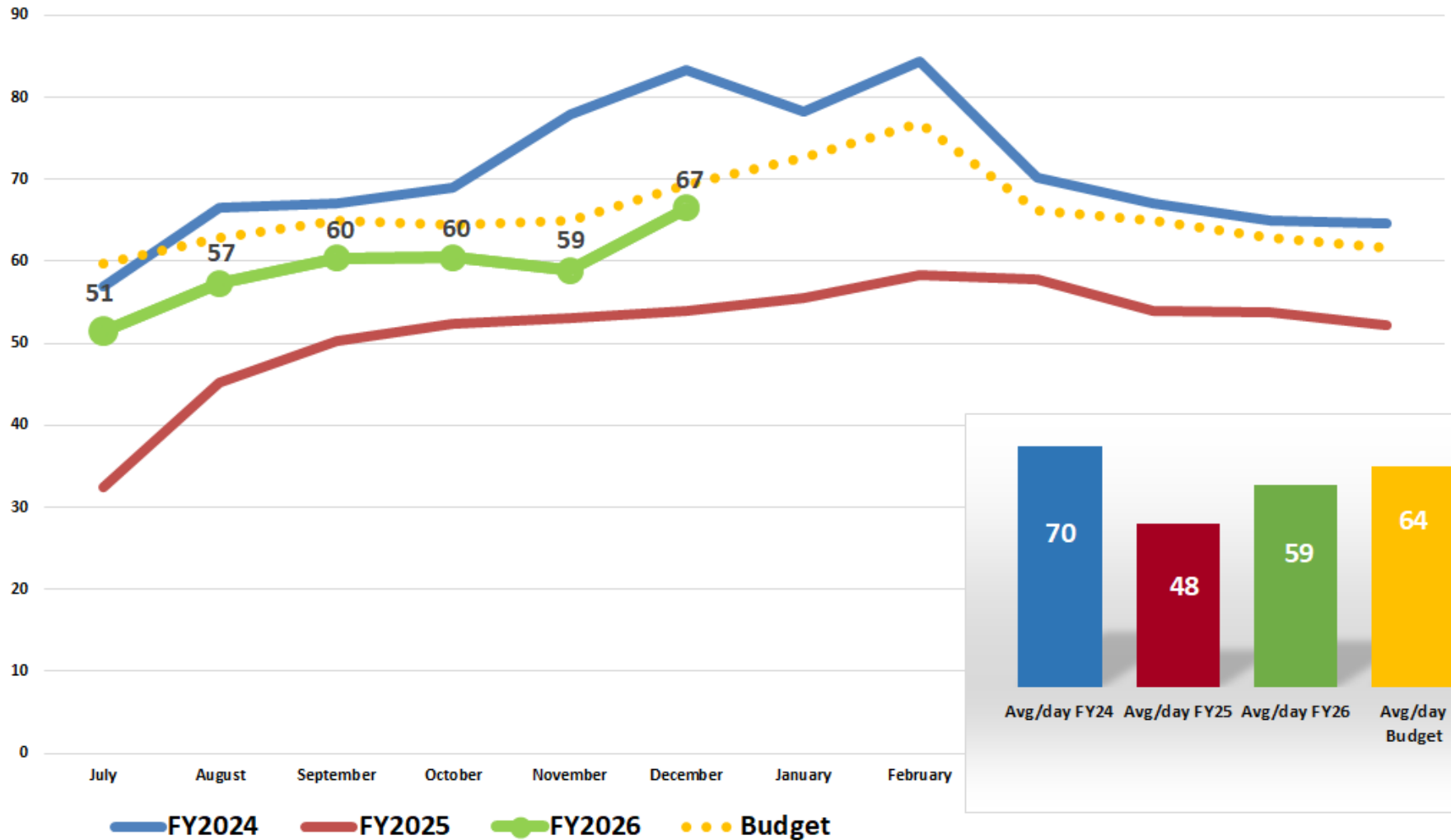
# Urgent Care – Court Avg Visits Per Day



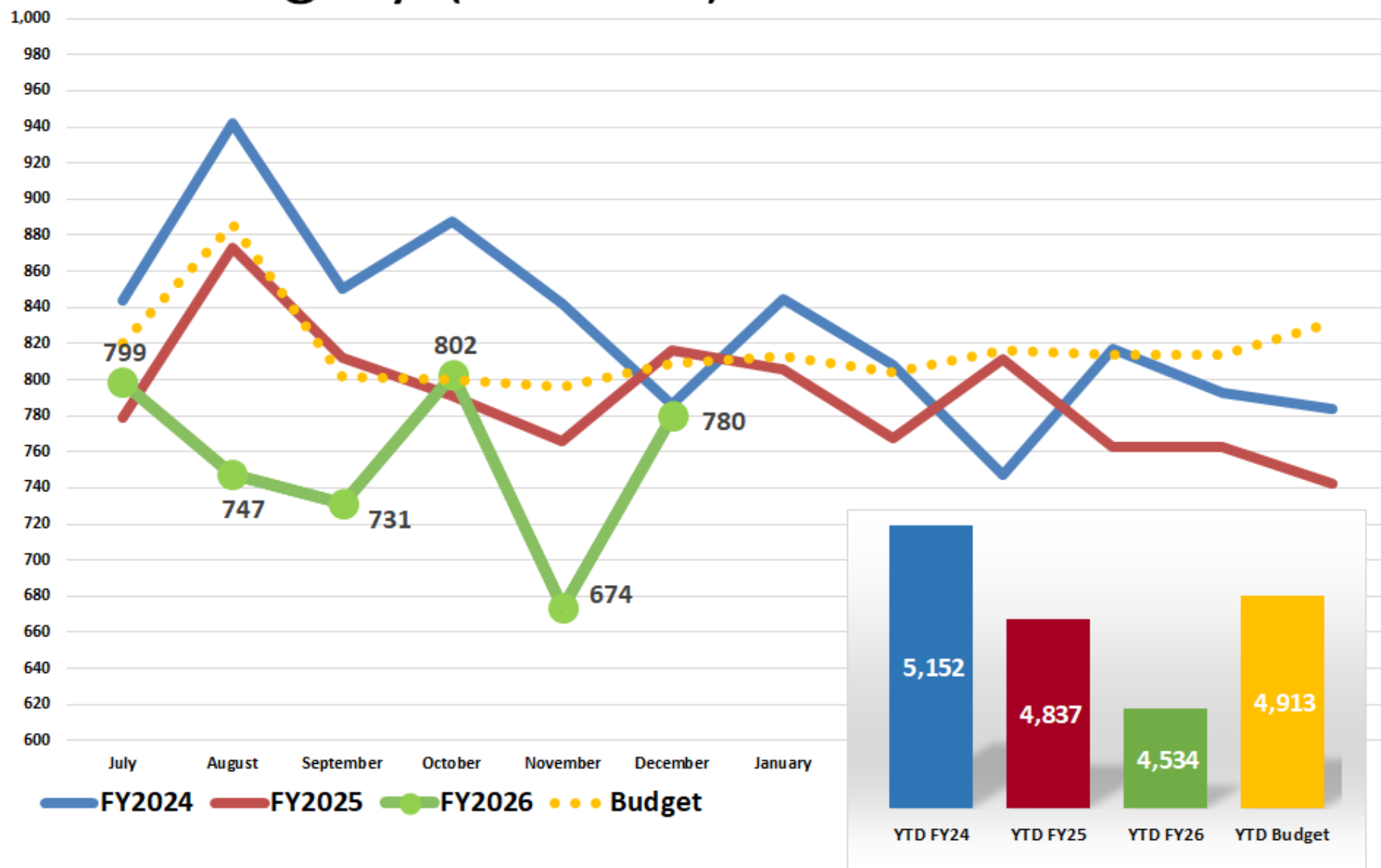
# Urgent Care – Demaree Total Visits



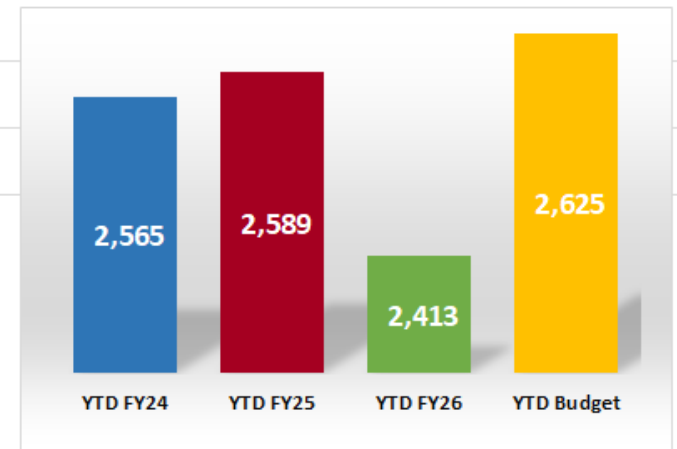
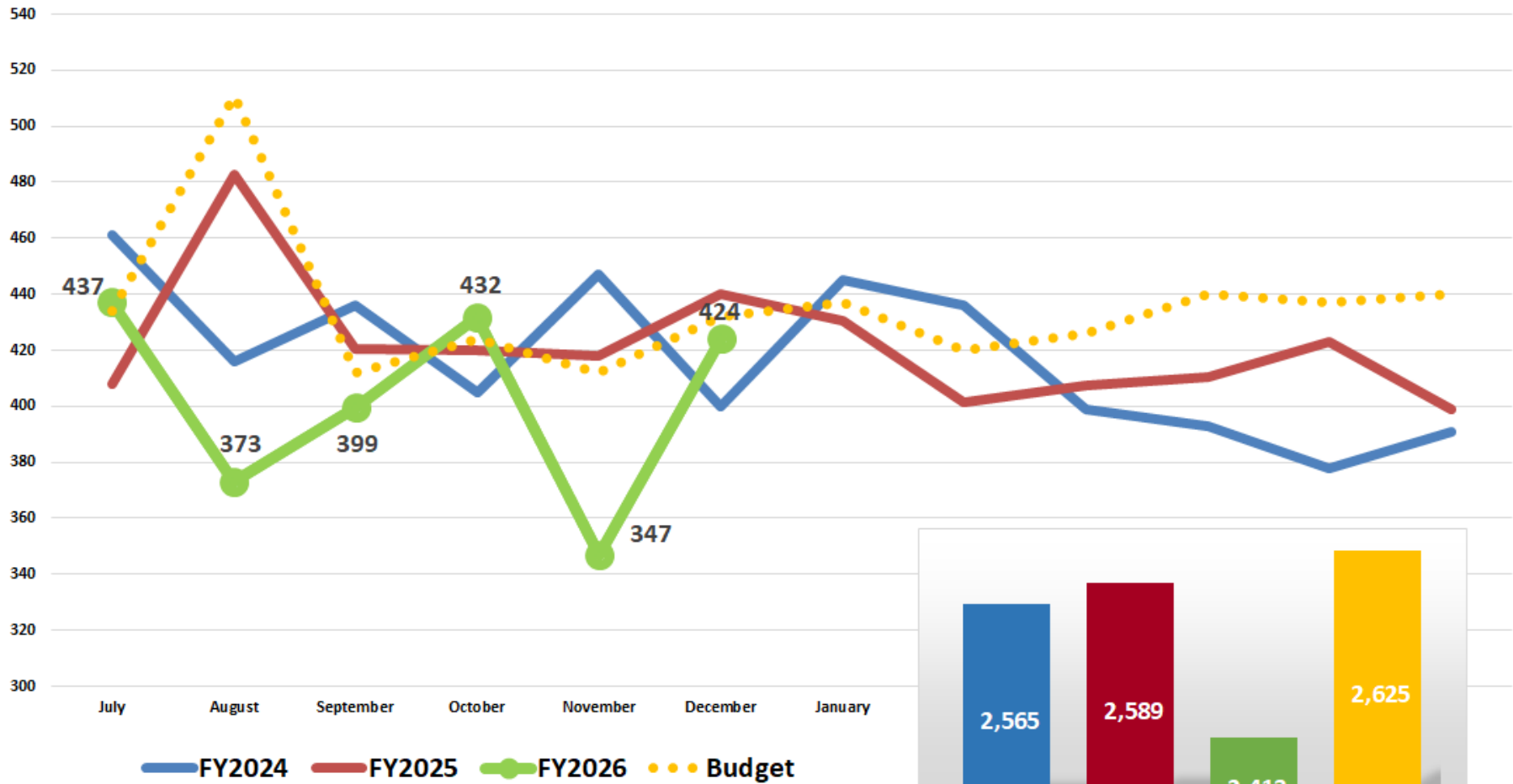
# Urgent Care – Demaree Avg Visits Per Day



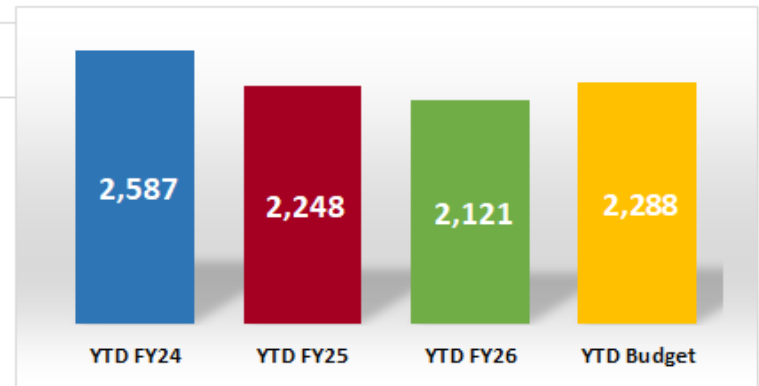
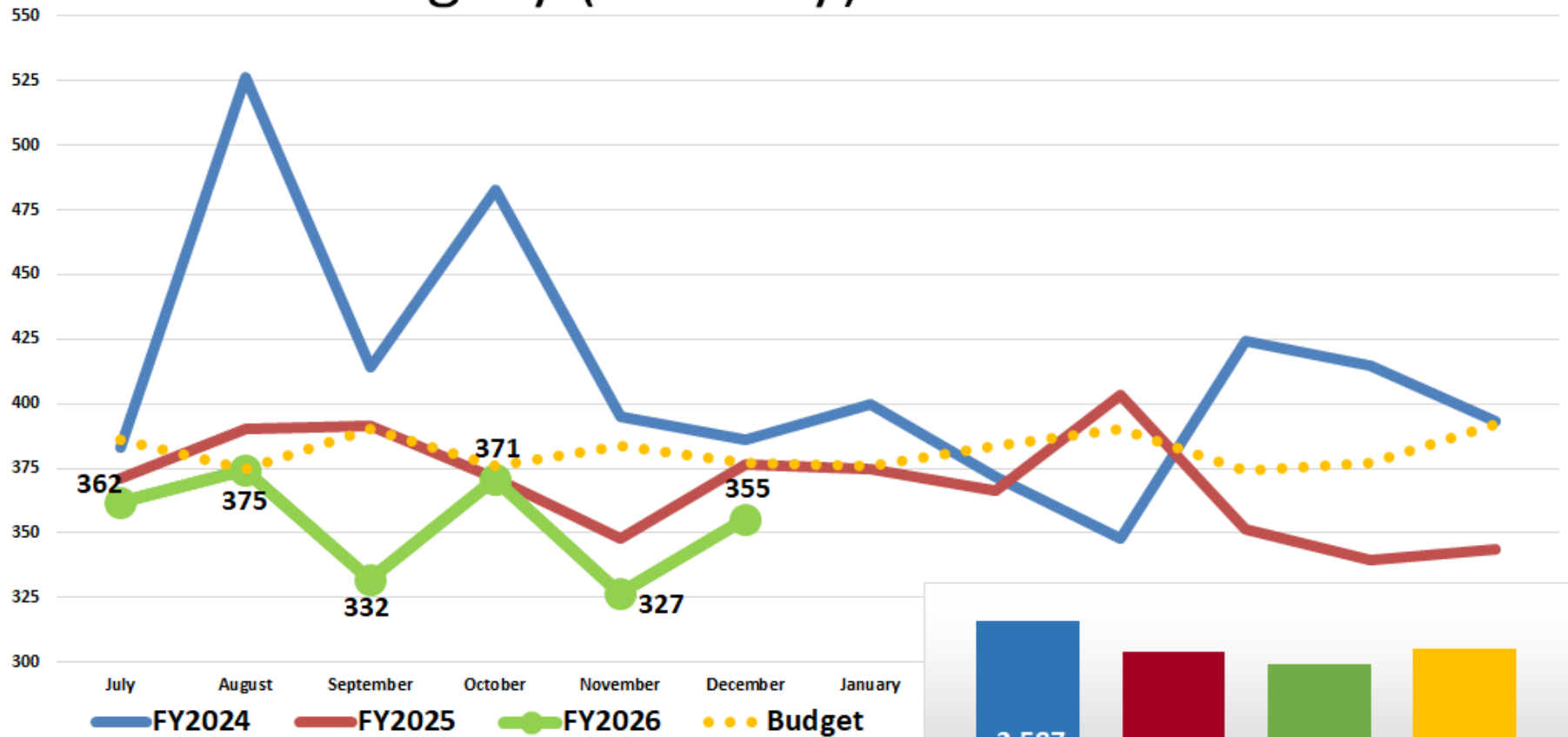
# Surgery (IP & OP) – 100 Min Units



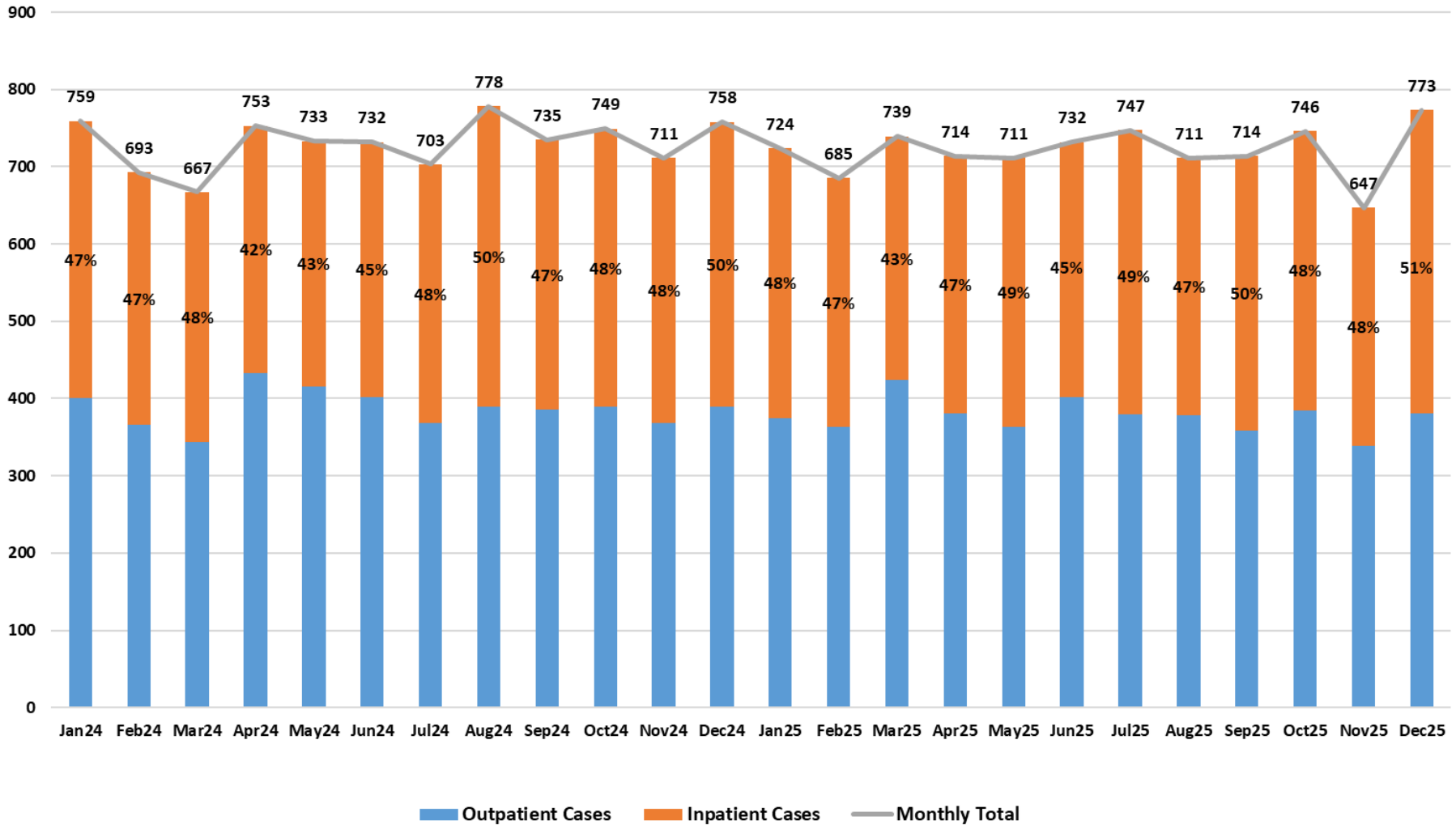
# Surgery (IP Only) - 100 Min Unit



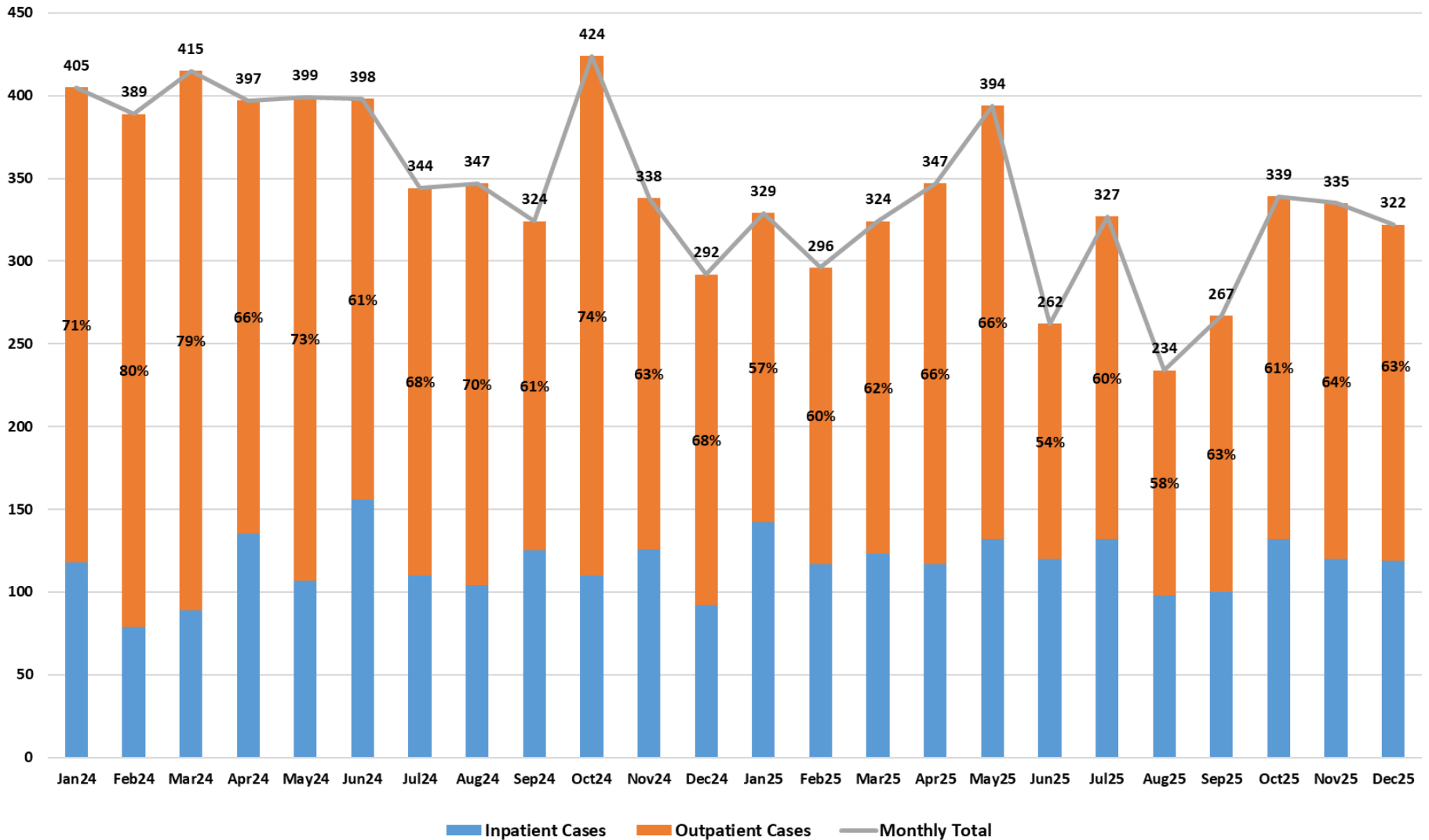
# Surgery (OP Only) - 100 Min Units



# Surgery Cases (IP & OP)

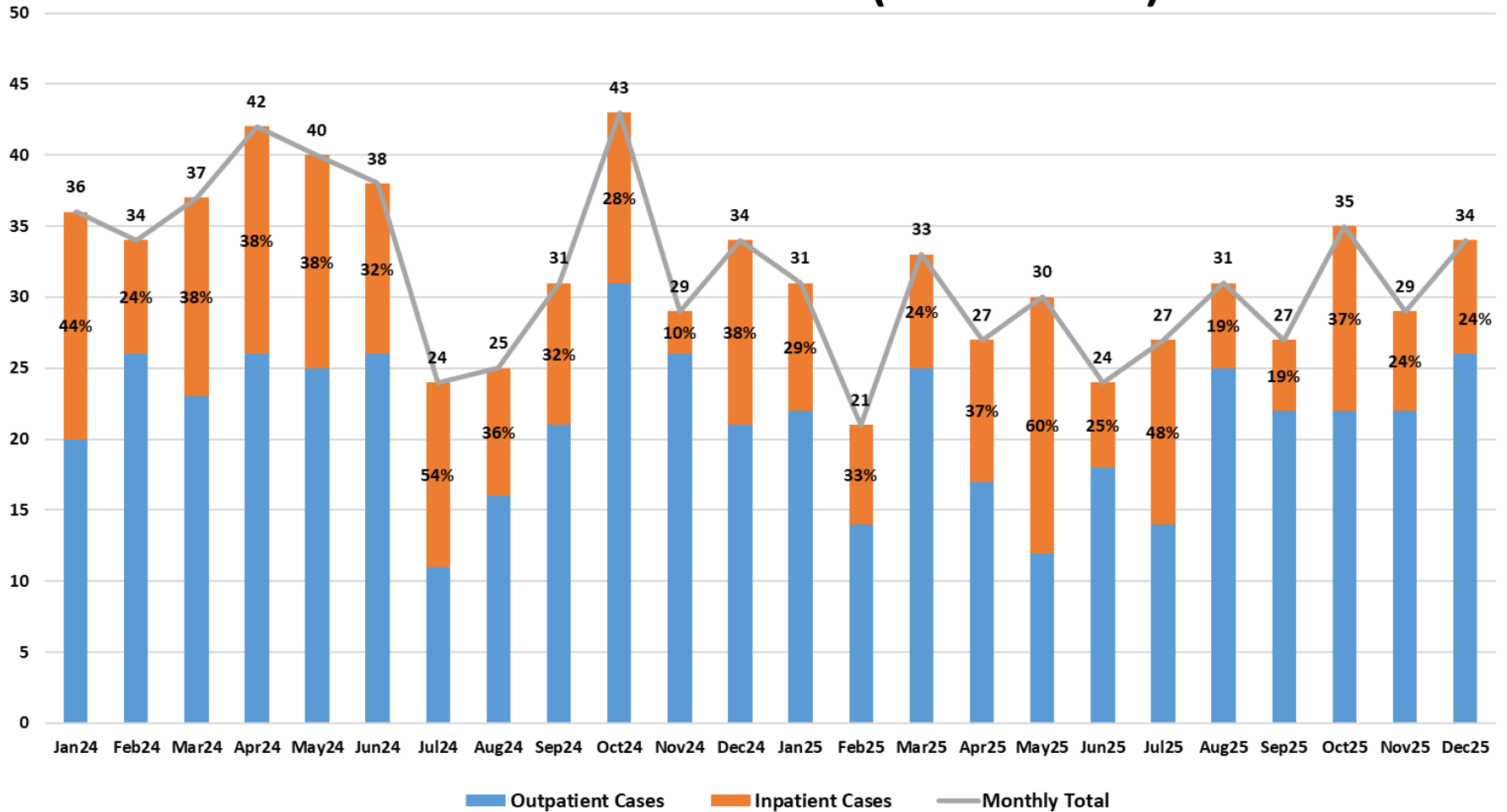


# Endo Cases (Suites A & B and OR )

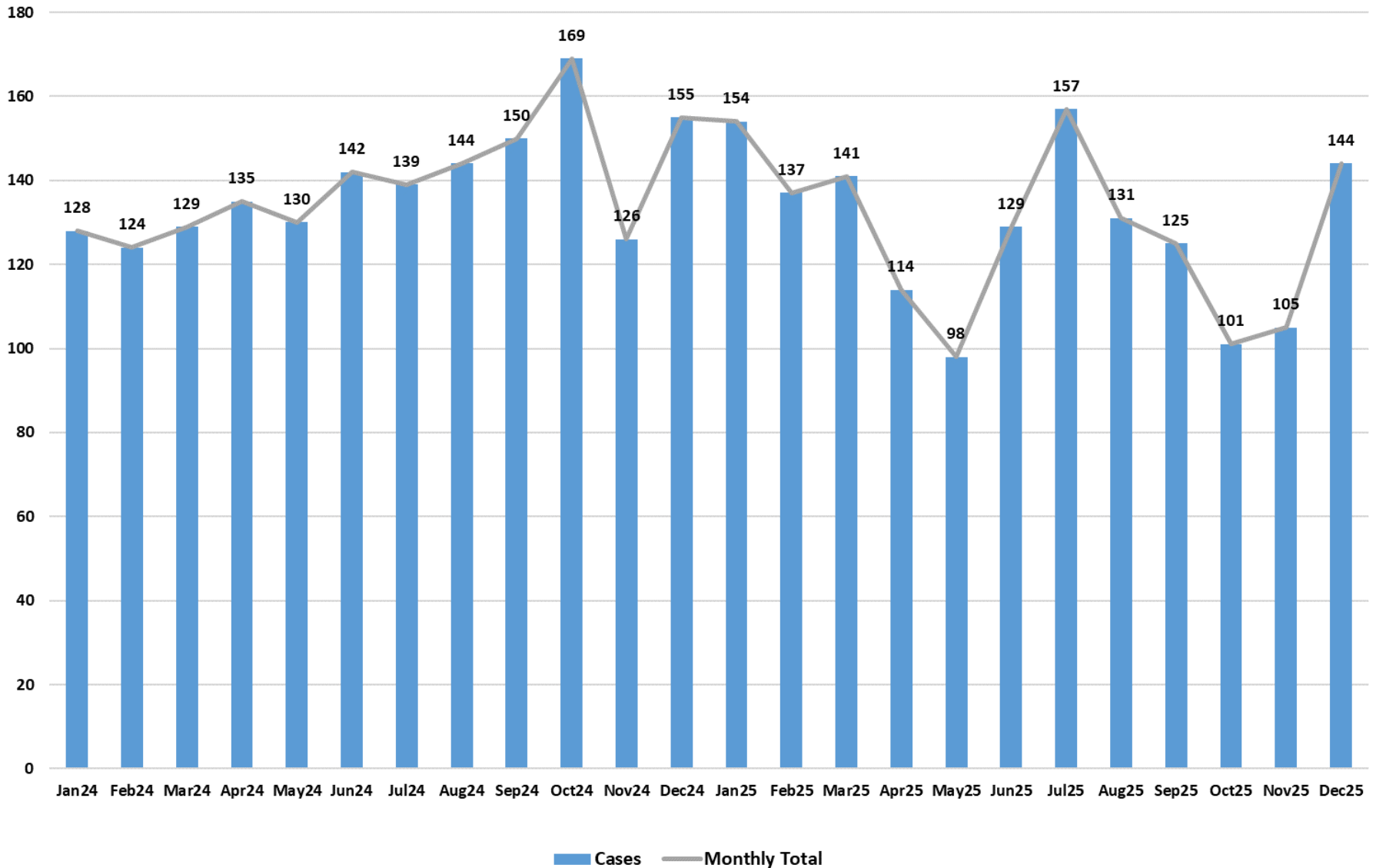




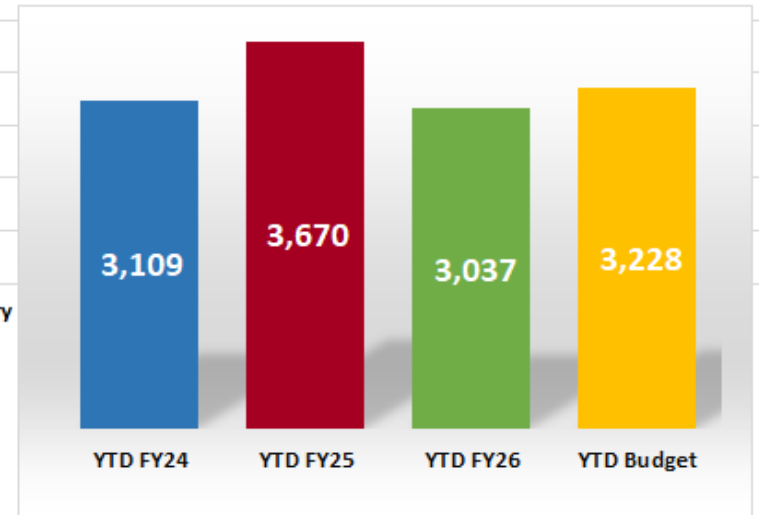
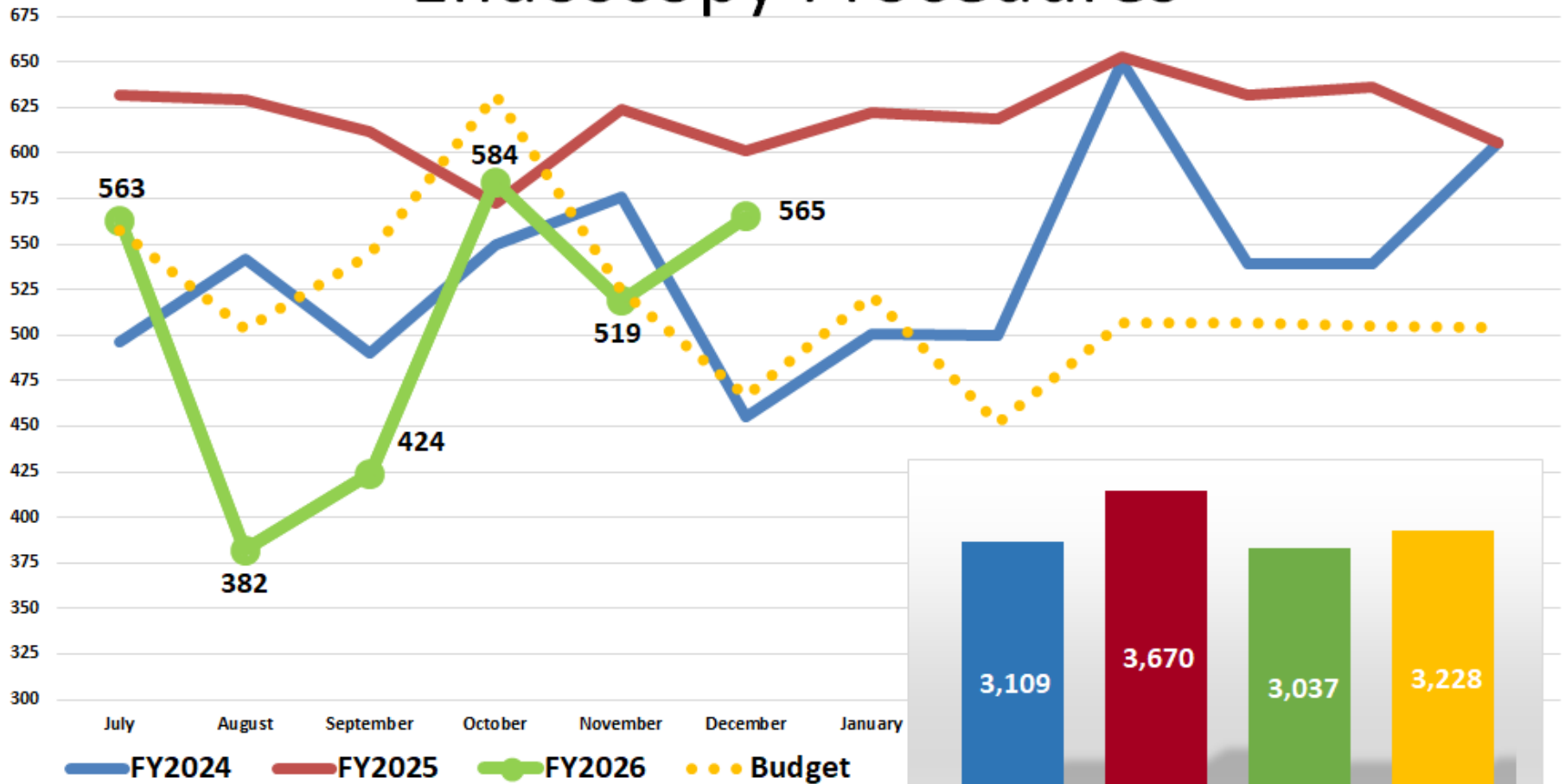
# Robotic Cases (IP & OP)



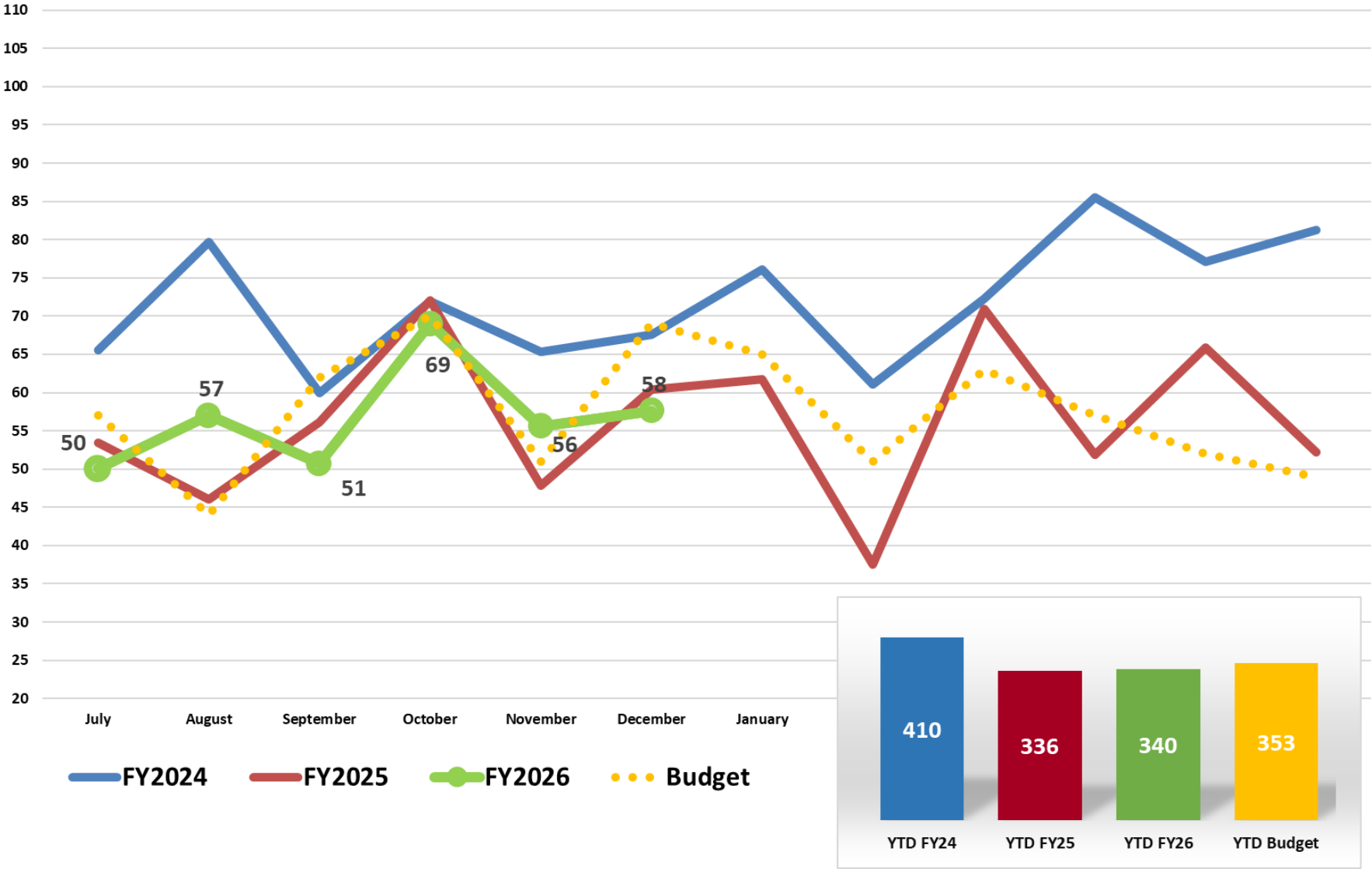
# OB Cases



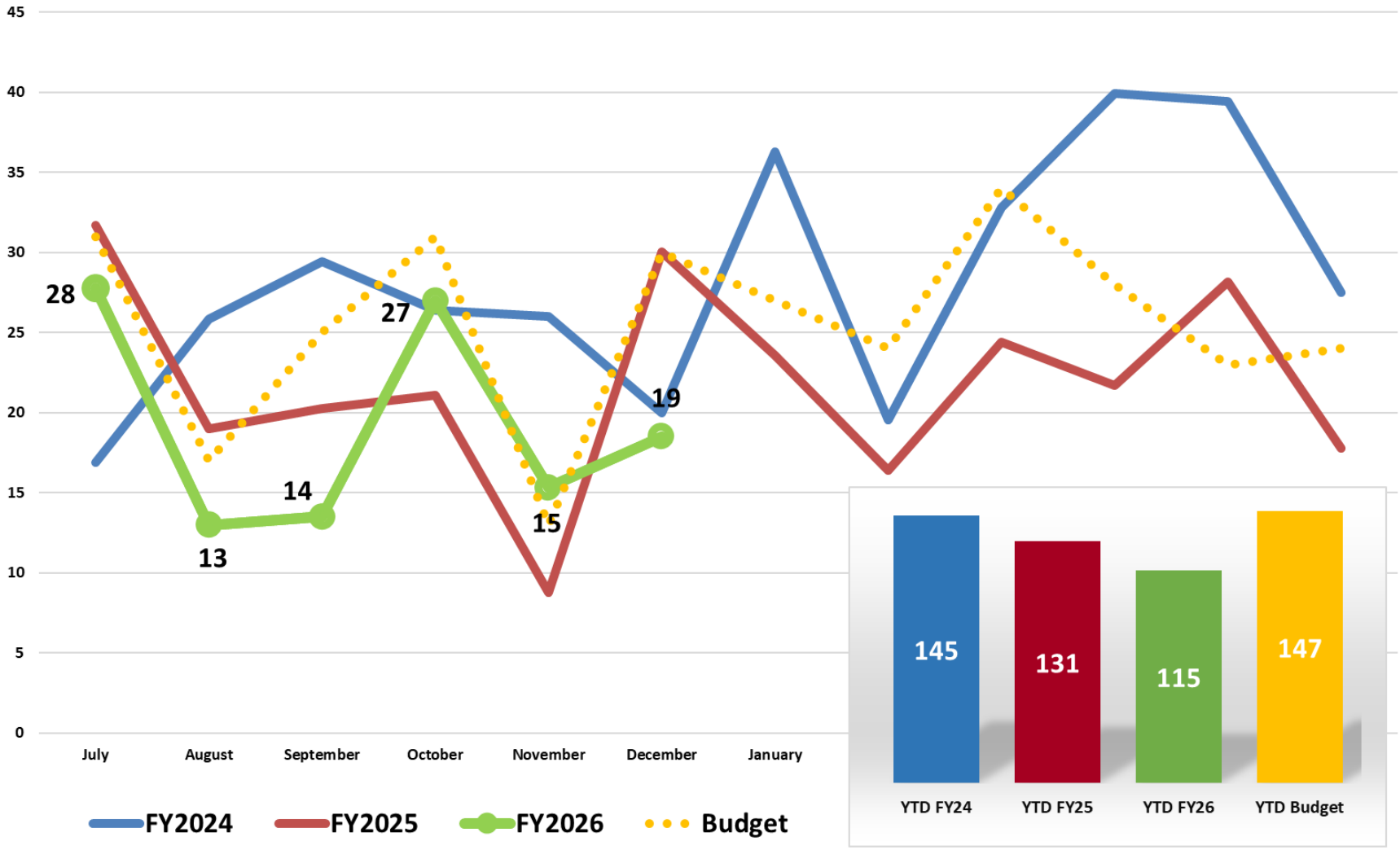
# Endoscopy Procedures



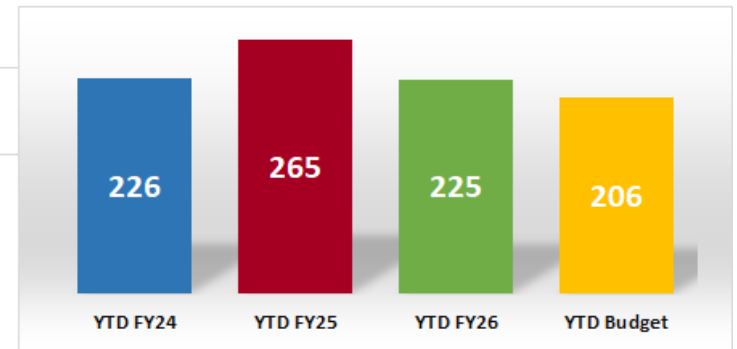
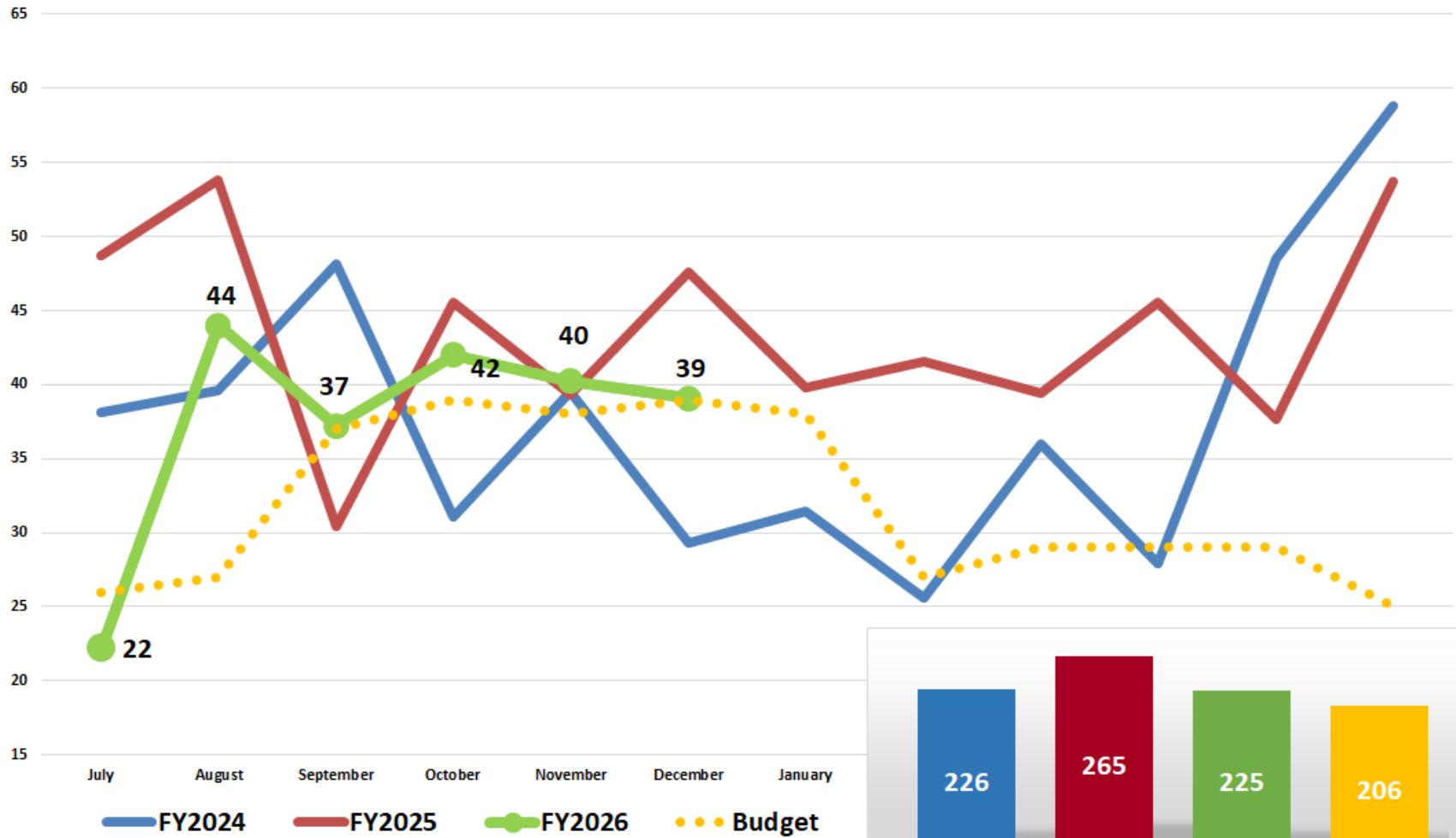
# Robotic Surgery (IP & OP) - 100 Min Units



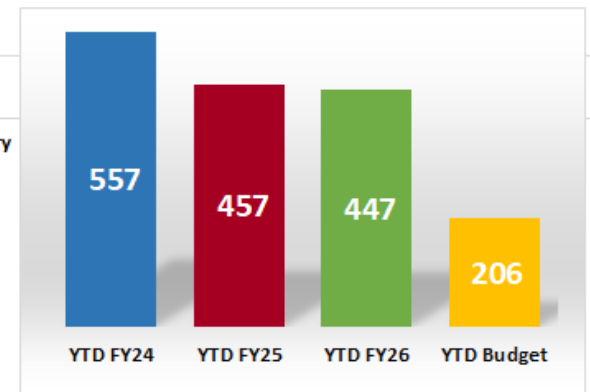
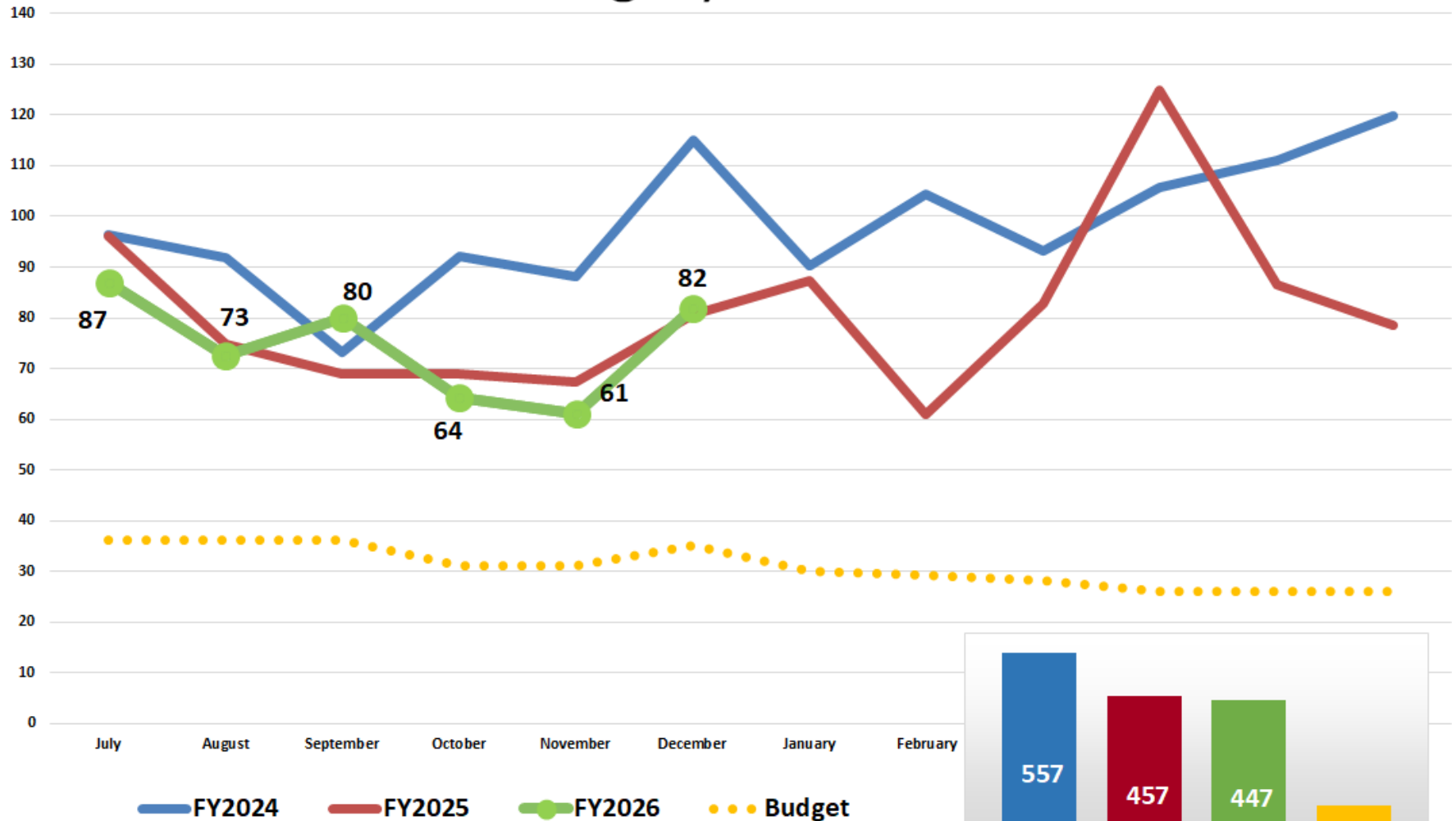
# Robotic Surgery Minutes (IP Only)



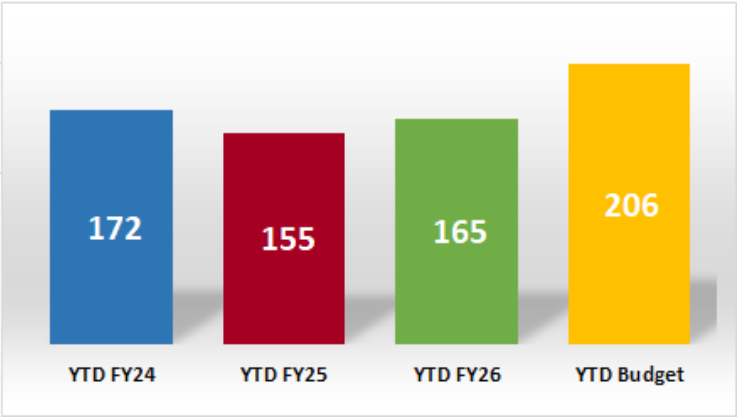
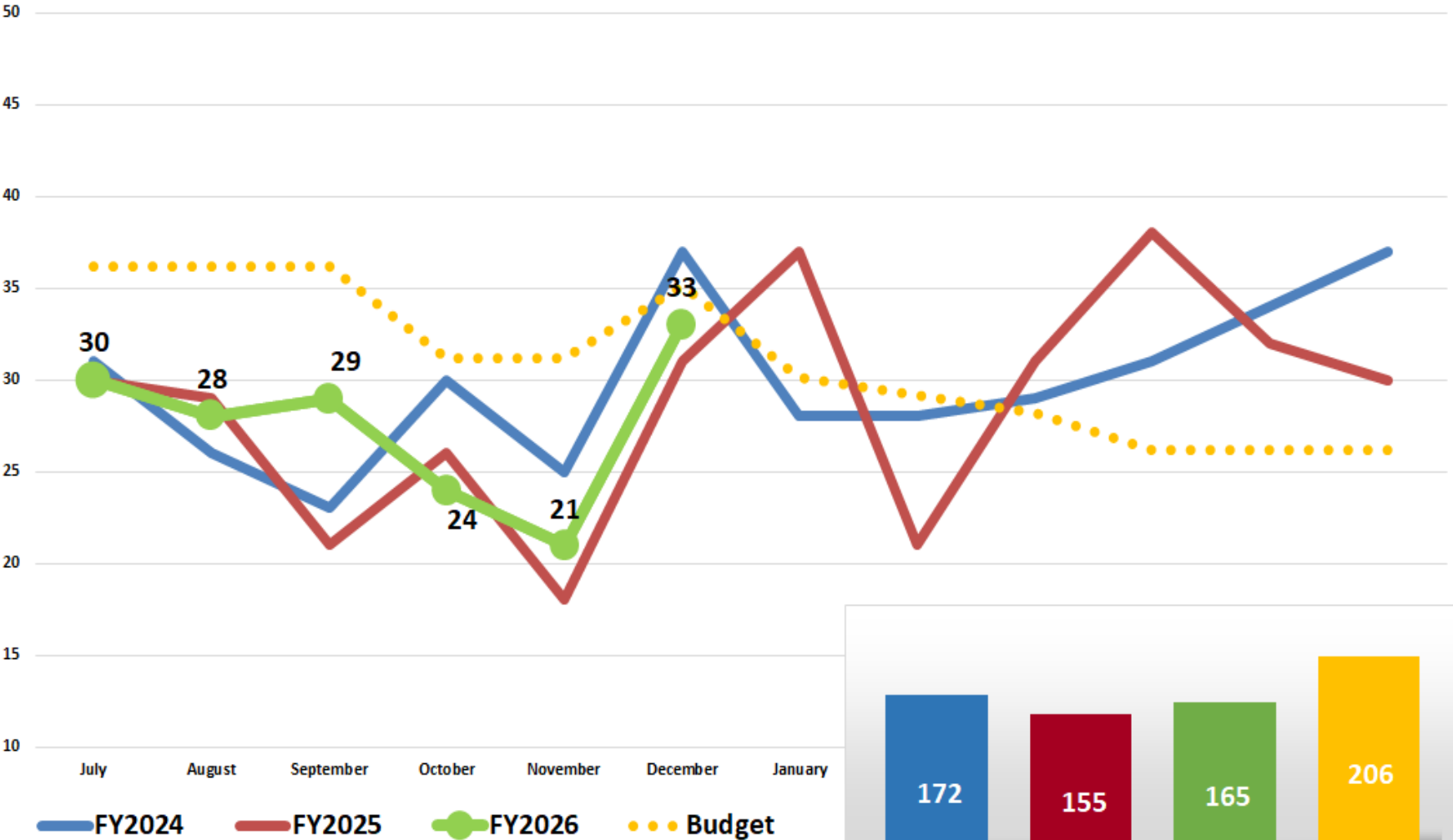
# Robotic Surgery Minutes (OP Only)



# Cardiac Surgery - 100 Min Units

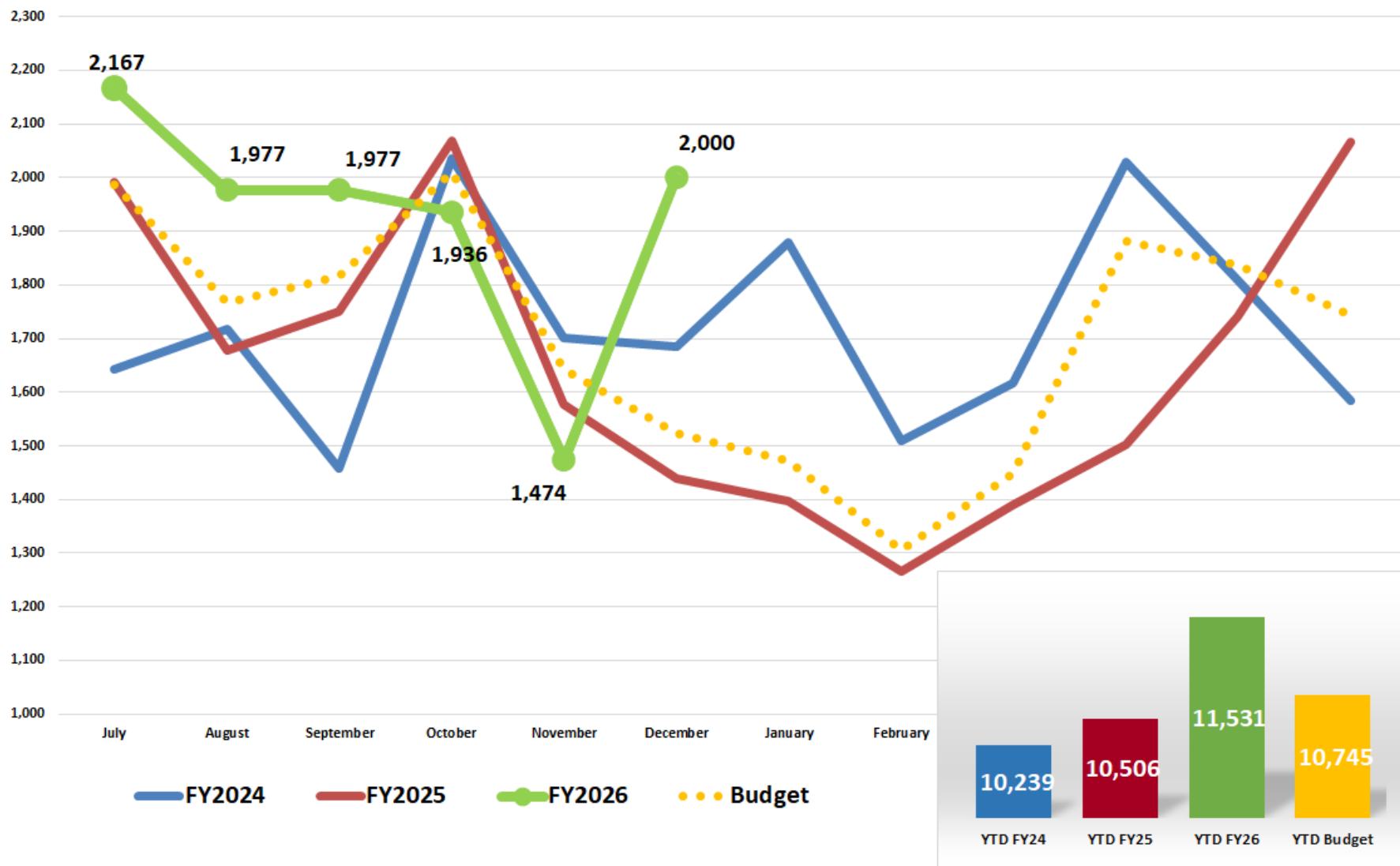


# Cardiac Surgery Cases

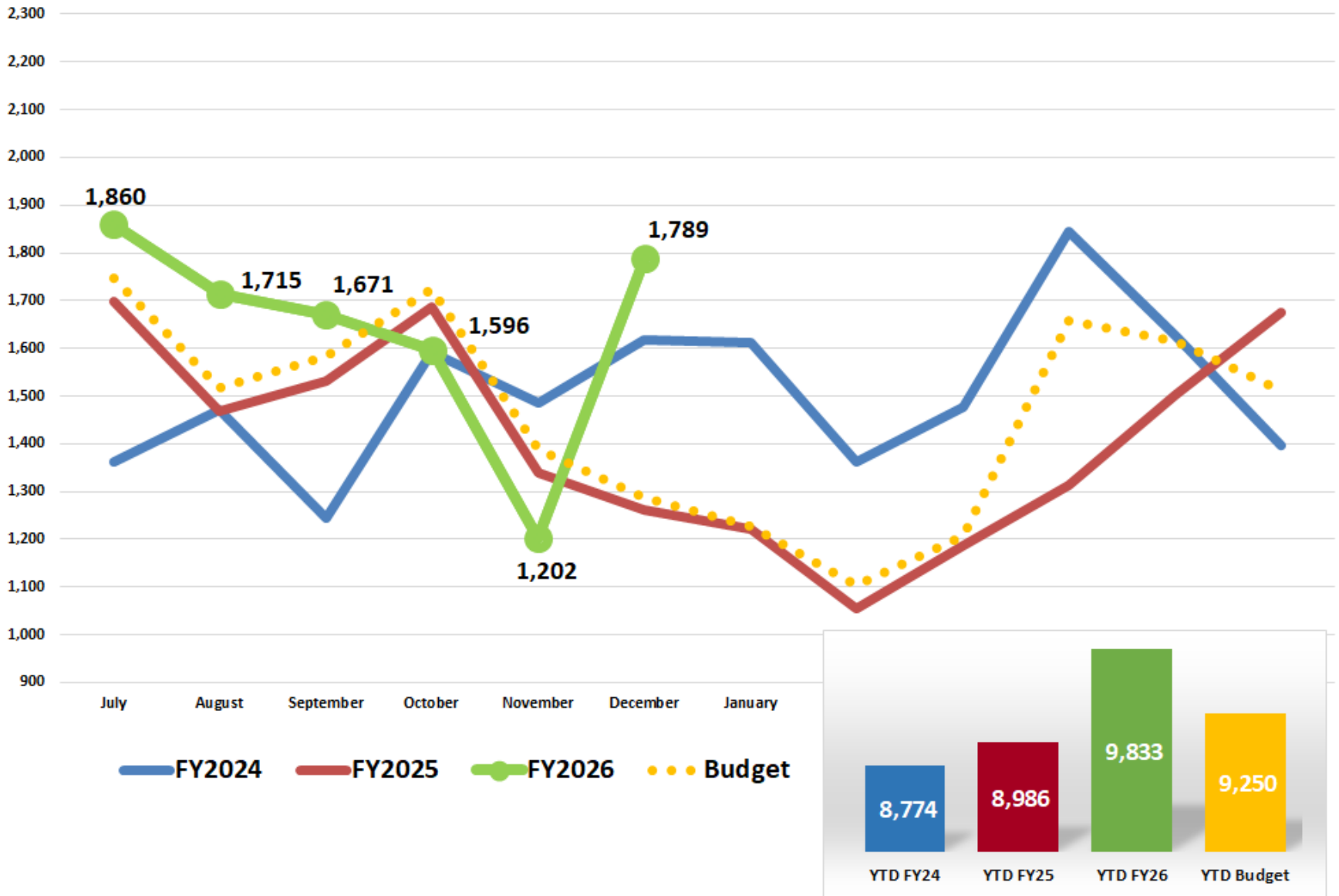




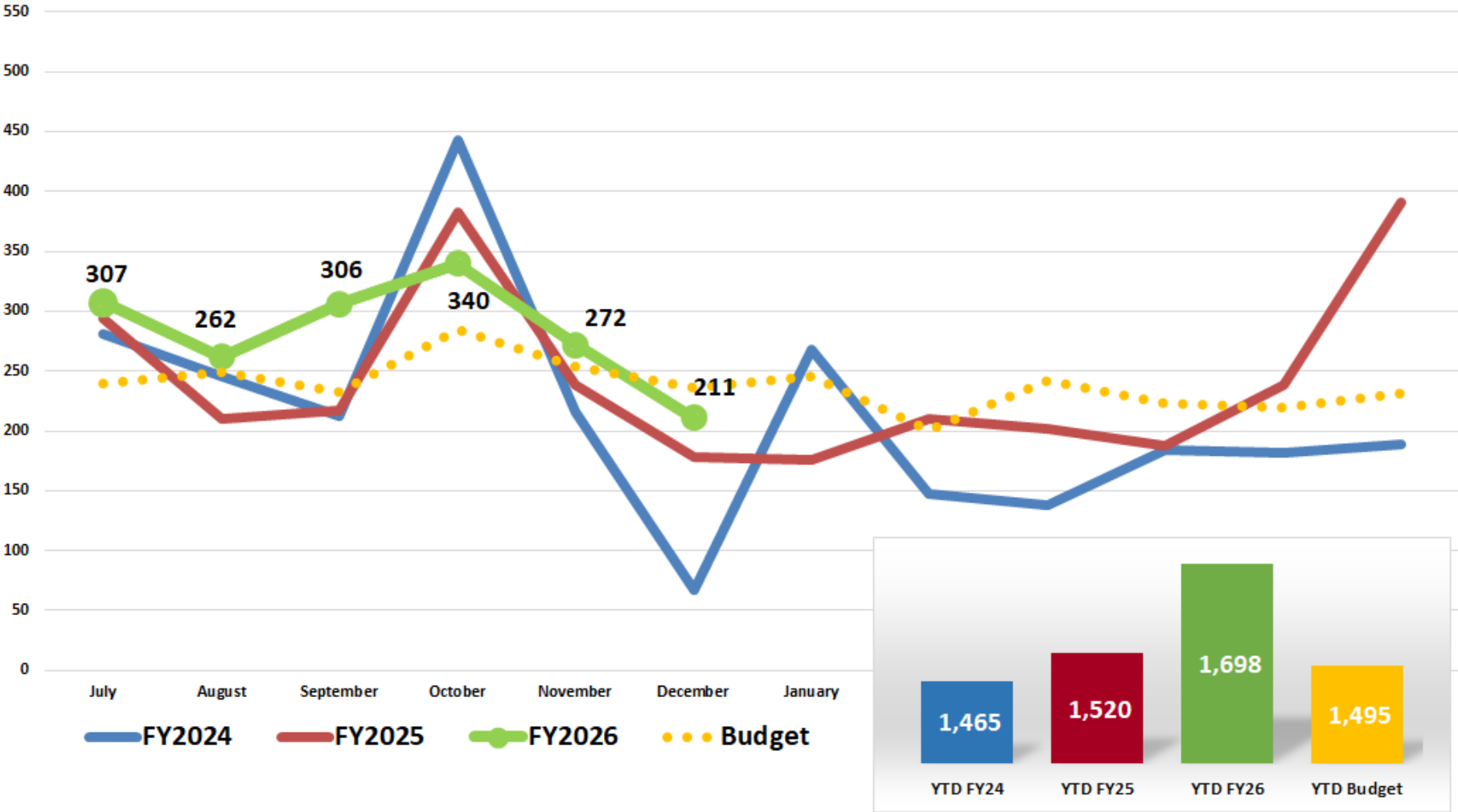
# Rad Onc Treatments (Vis. & Hanf.)



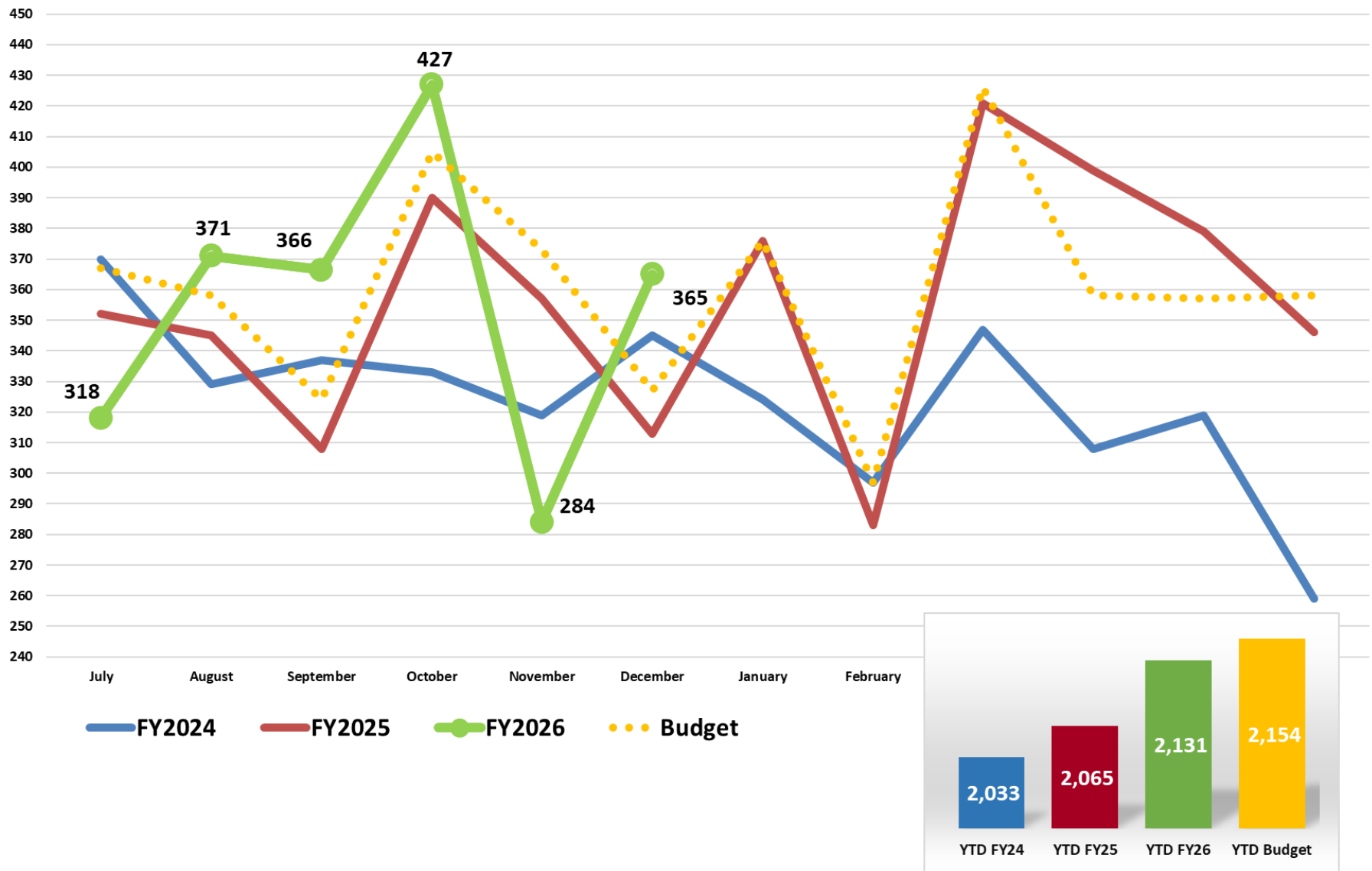
# Rad Onc Visalia



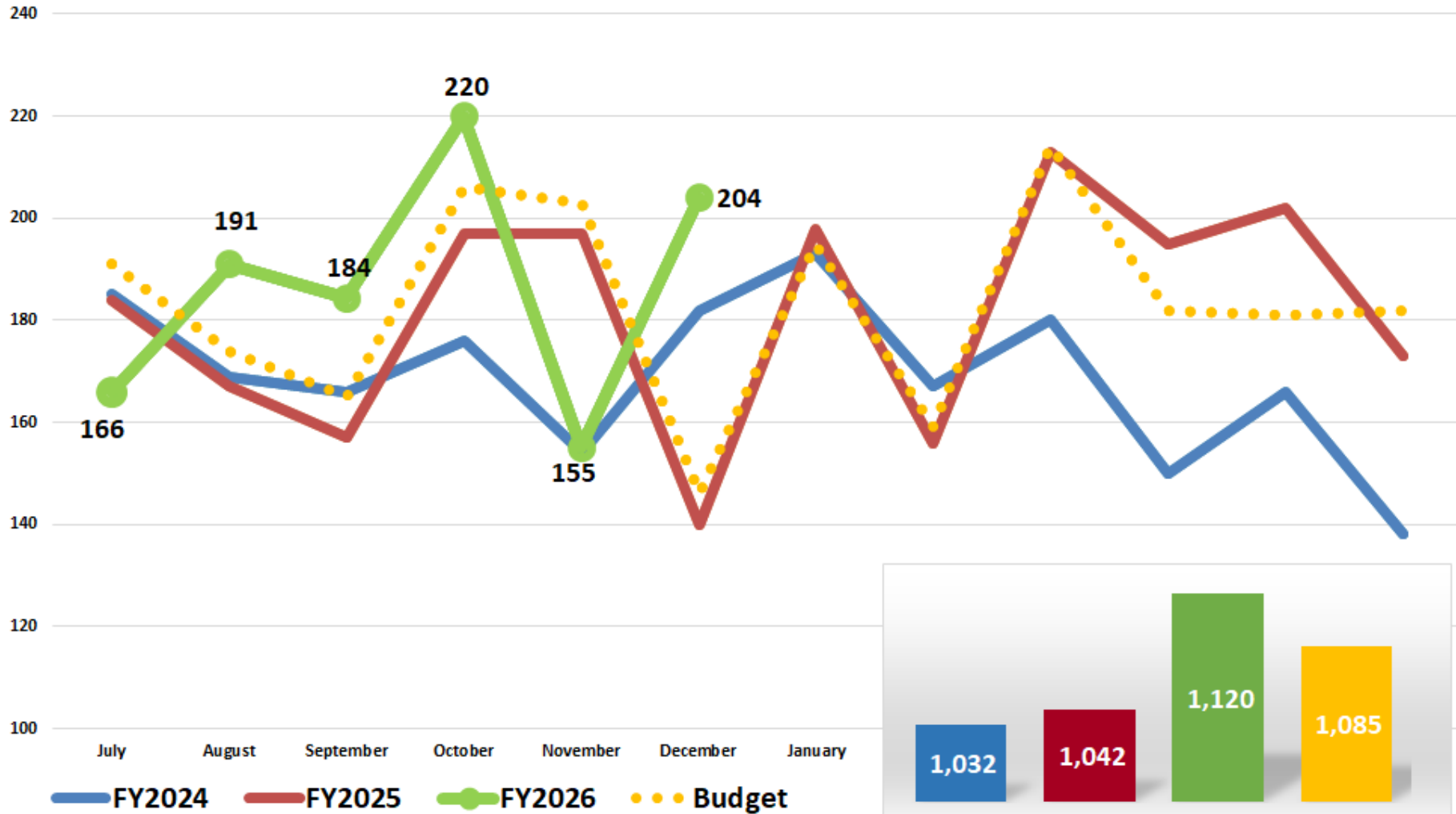
# Rad Onc Hanford



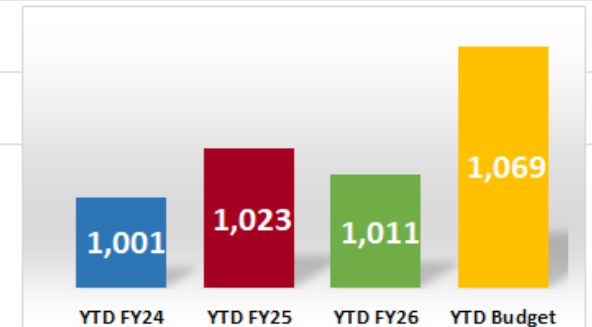
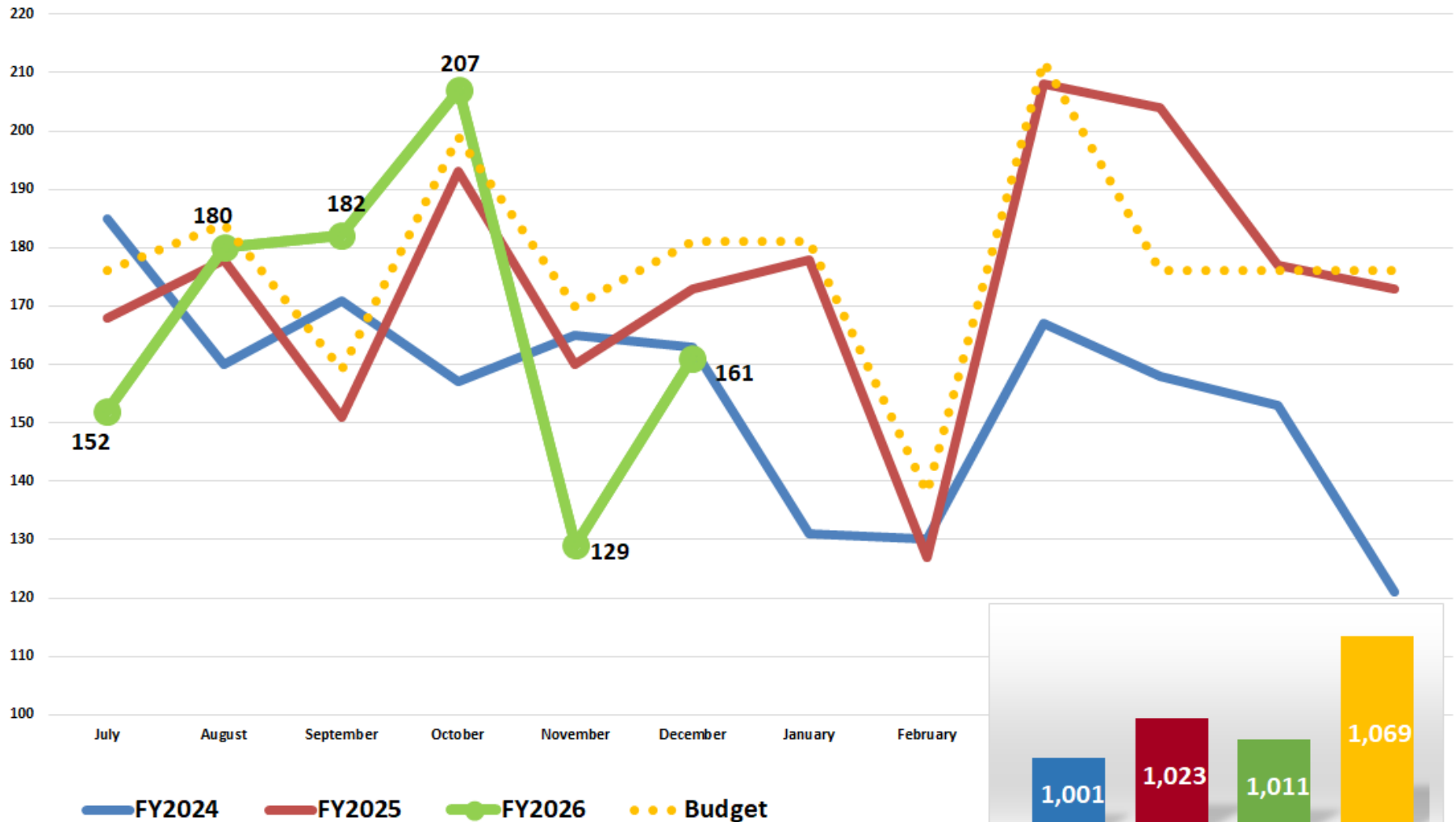
# Cath Lab (IP & OP) – 100 Min Units



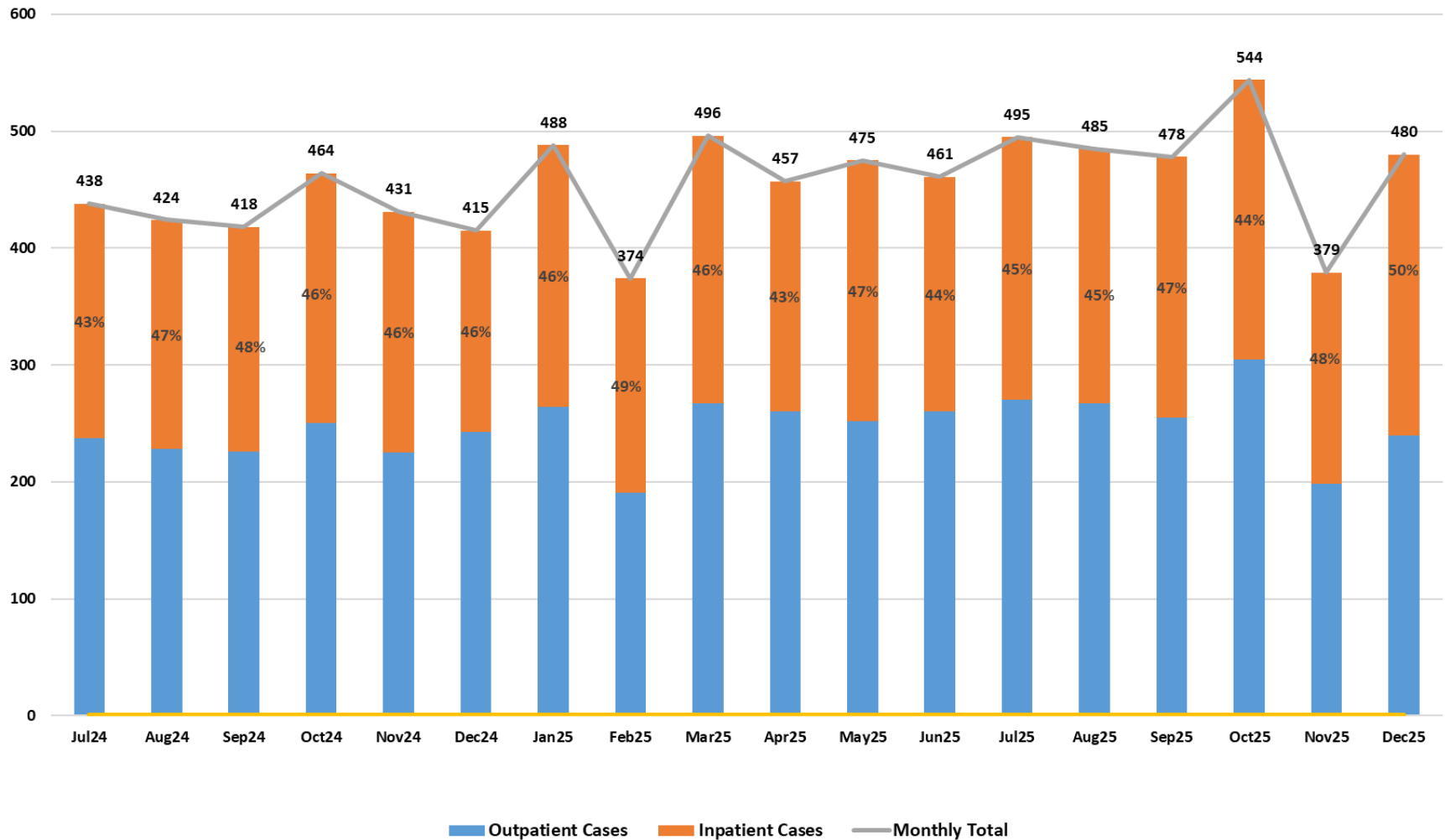
# Cath Lab (IP Only) – 100 Min Units



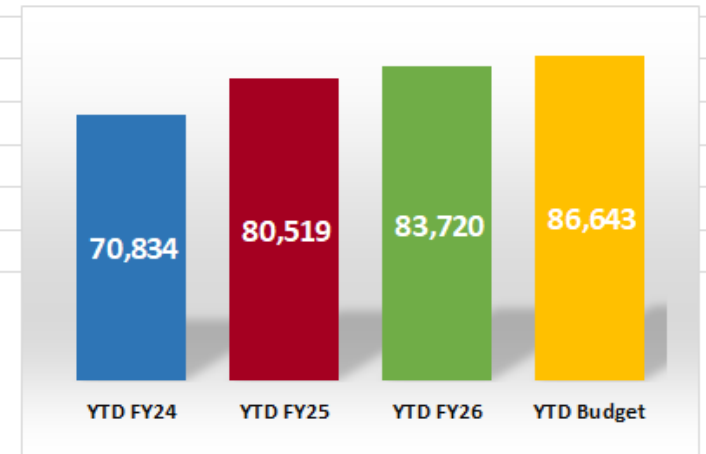
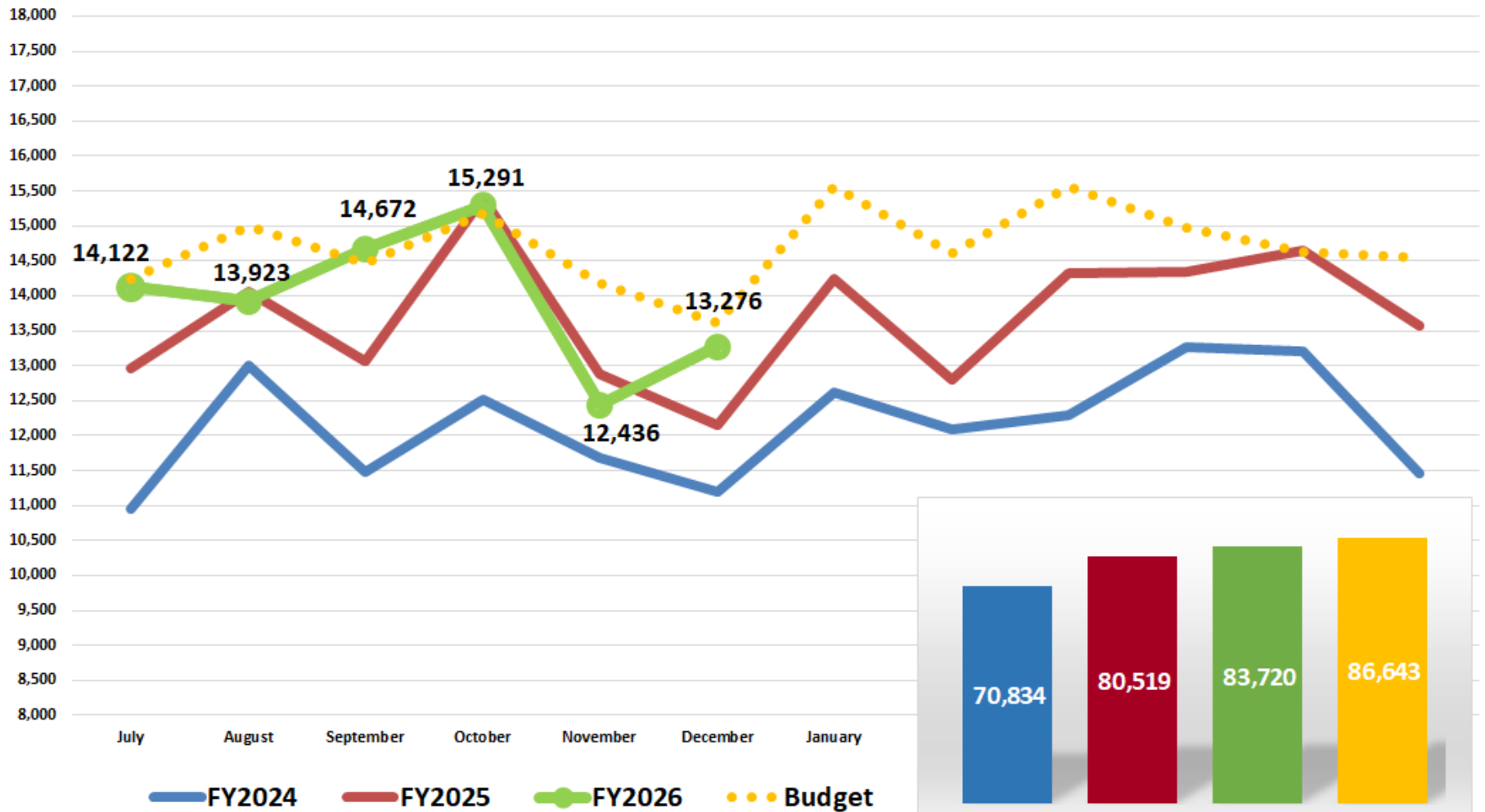
# Cath Lab (OP Only) – 100 Min Units



# Cath Lab Patients (IP & OP)

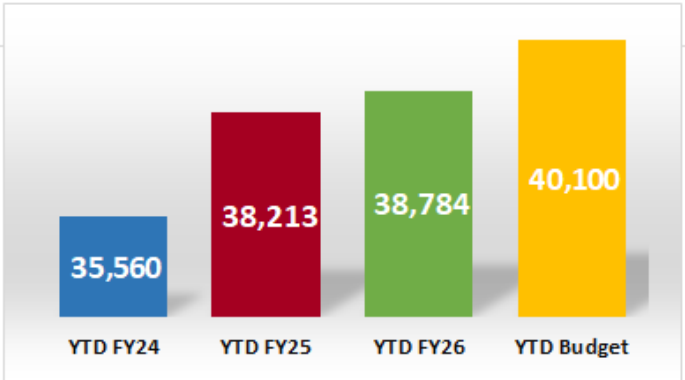
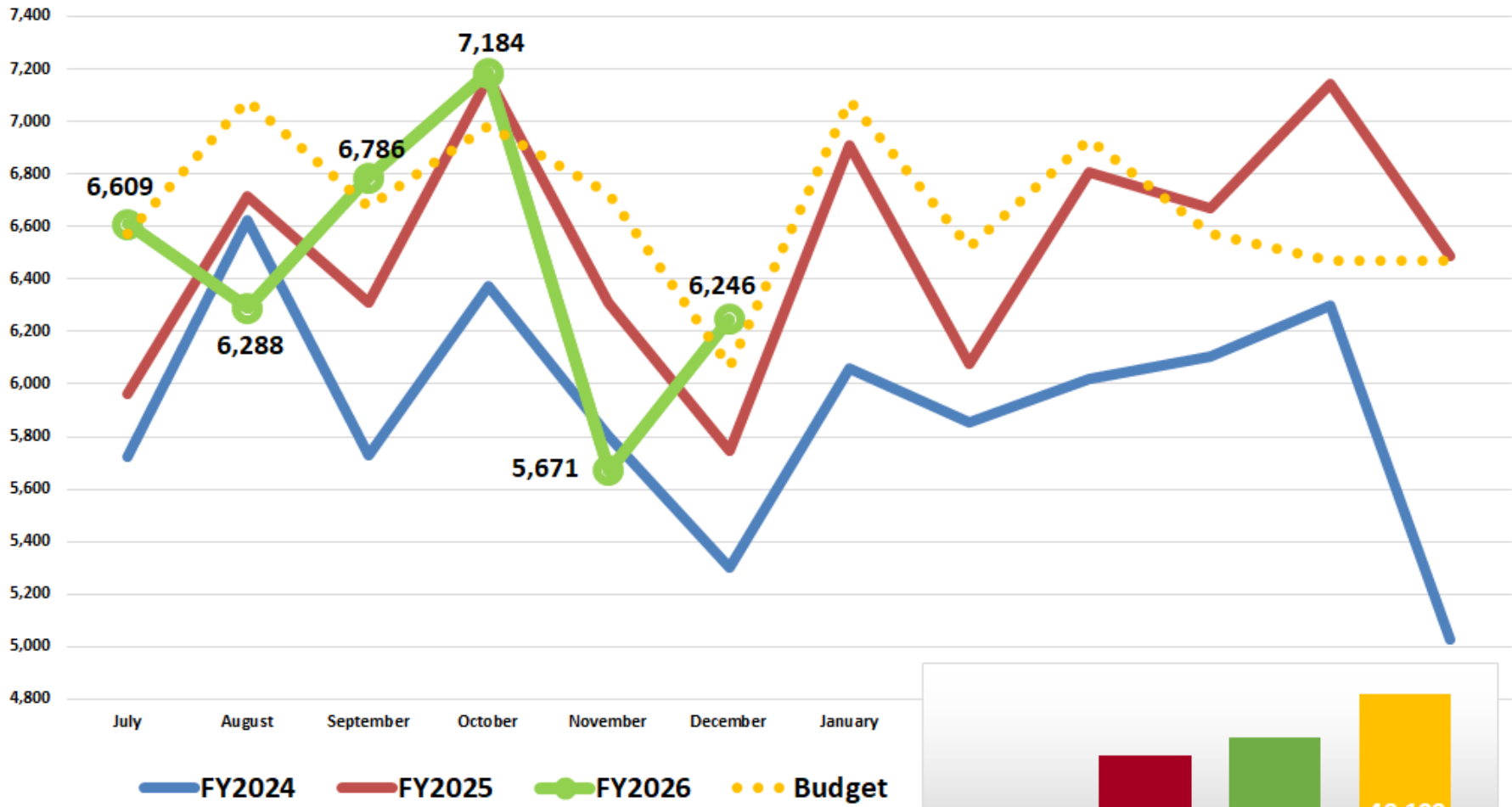


# Rural Health Clinics Registrations

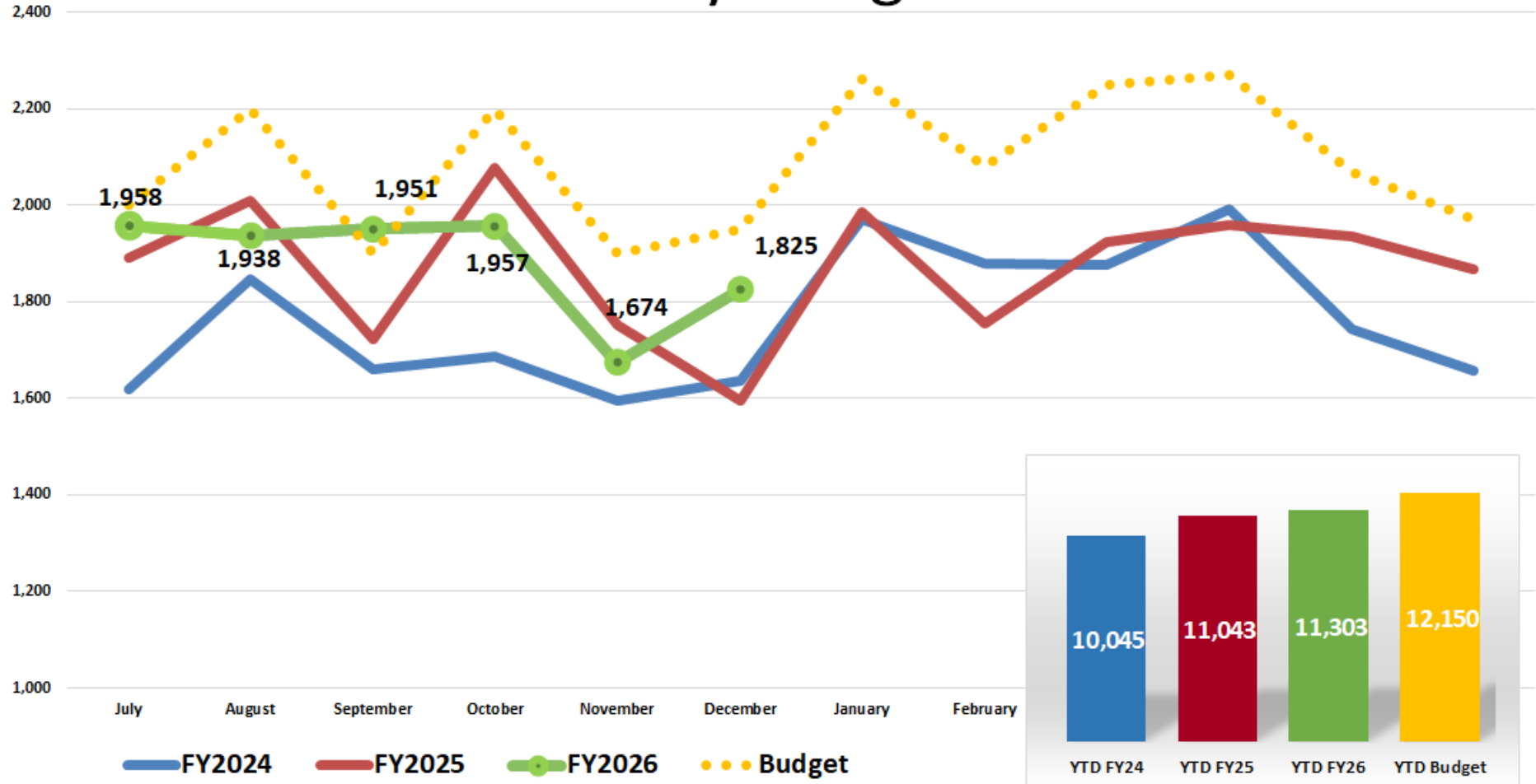




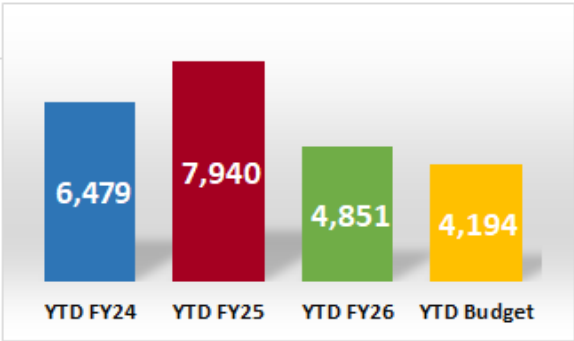
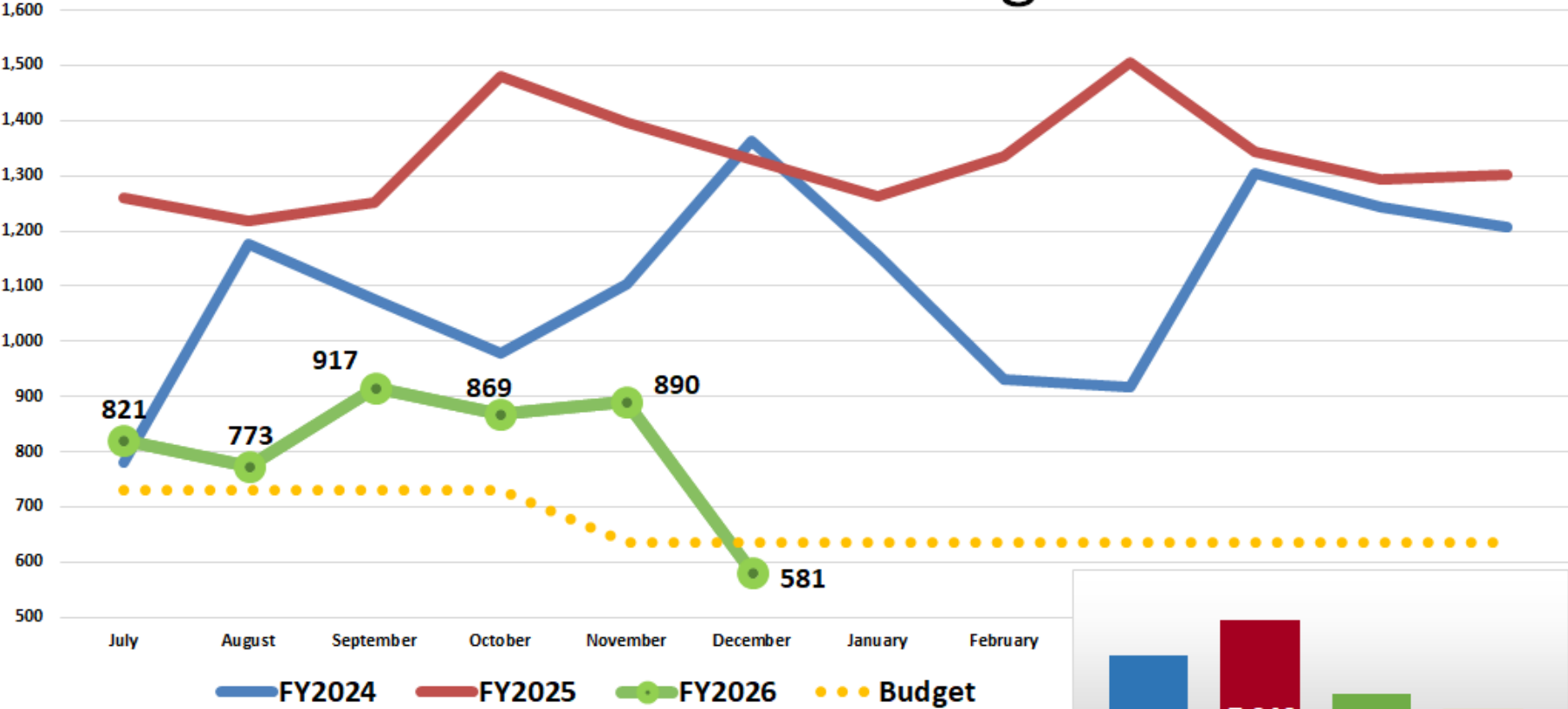
# RHC Exeter - Registrations



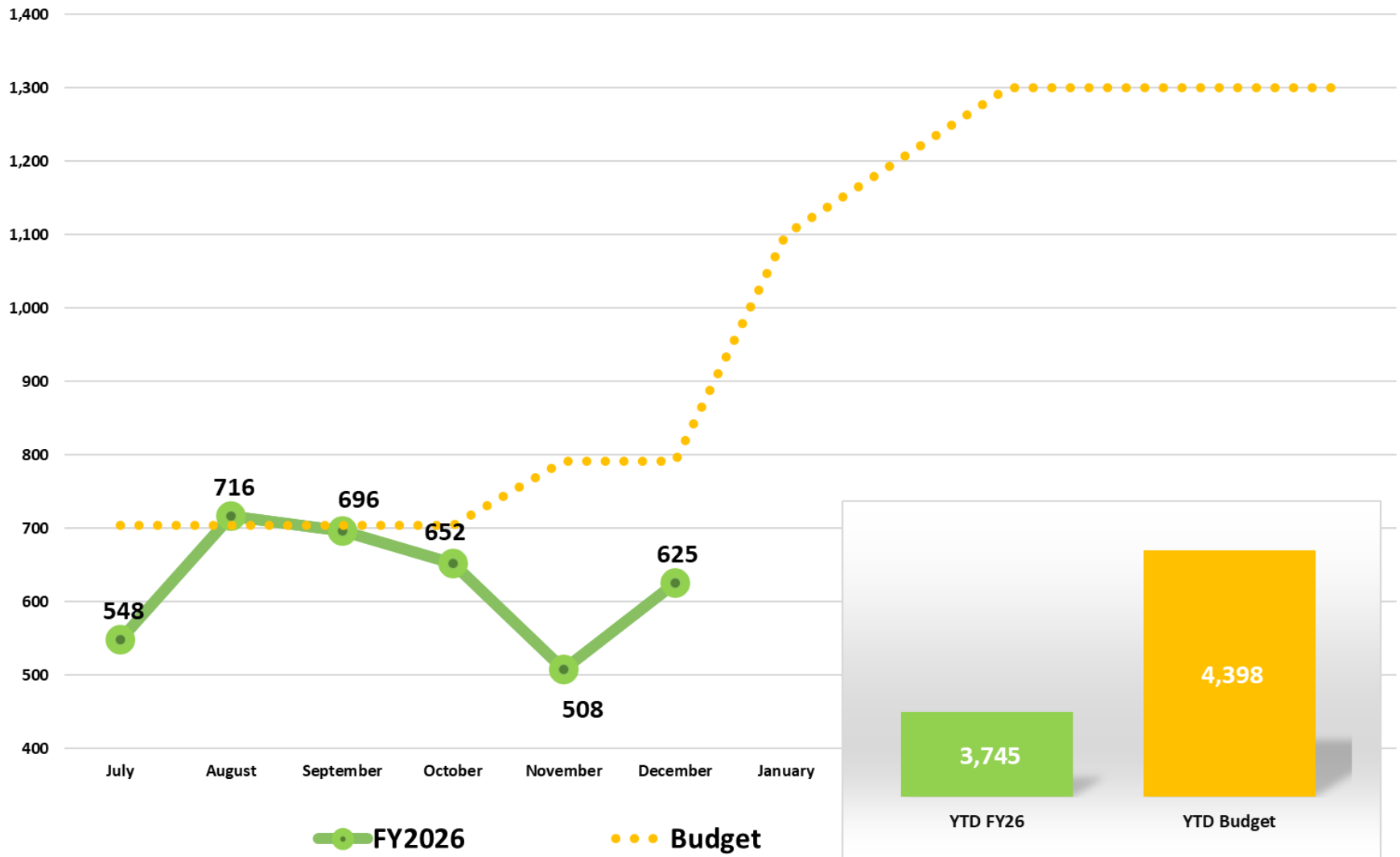
# RHC Lindsay - Registrations



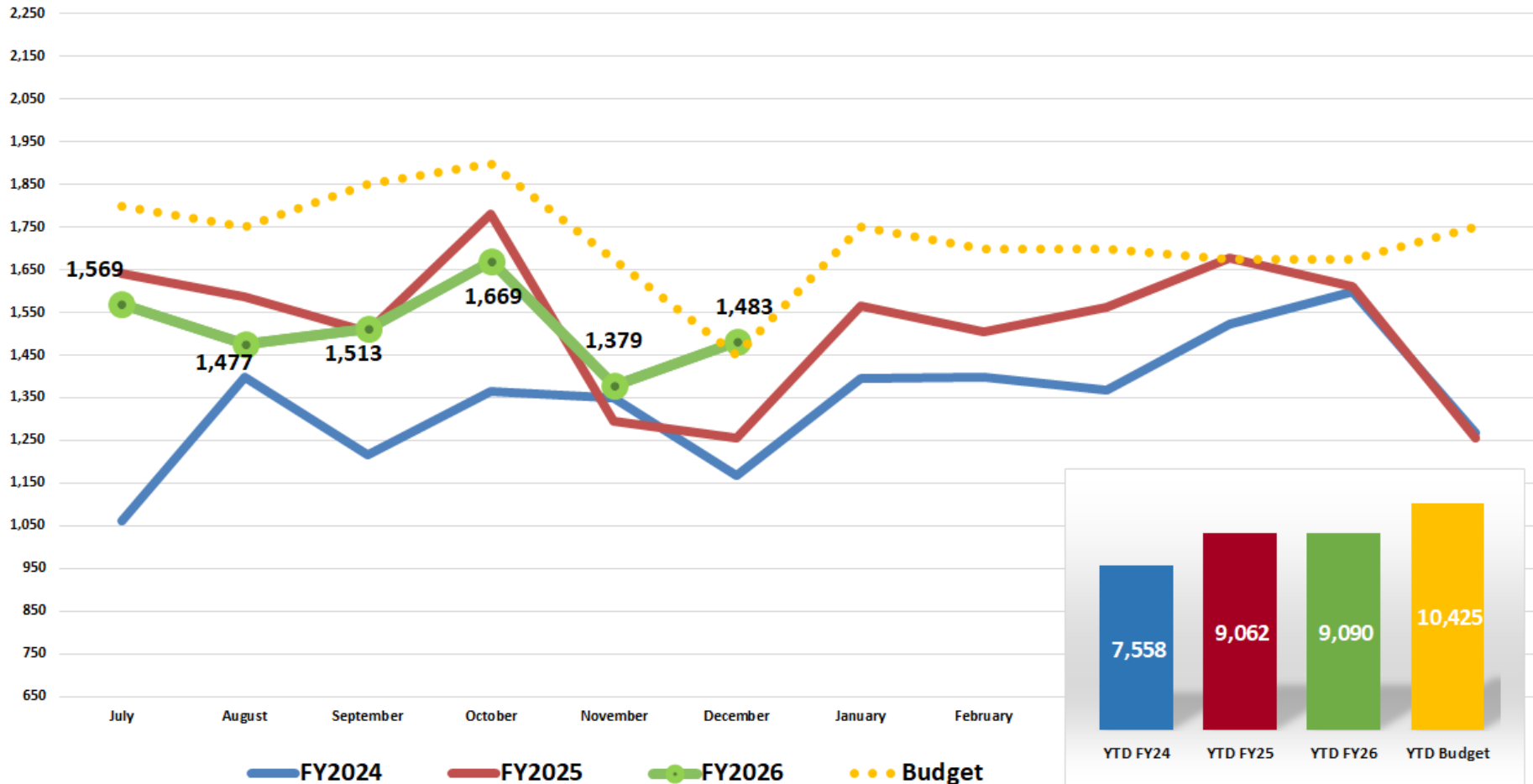
# RHC Woodlake - Registrations



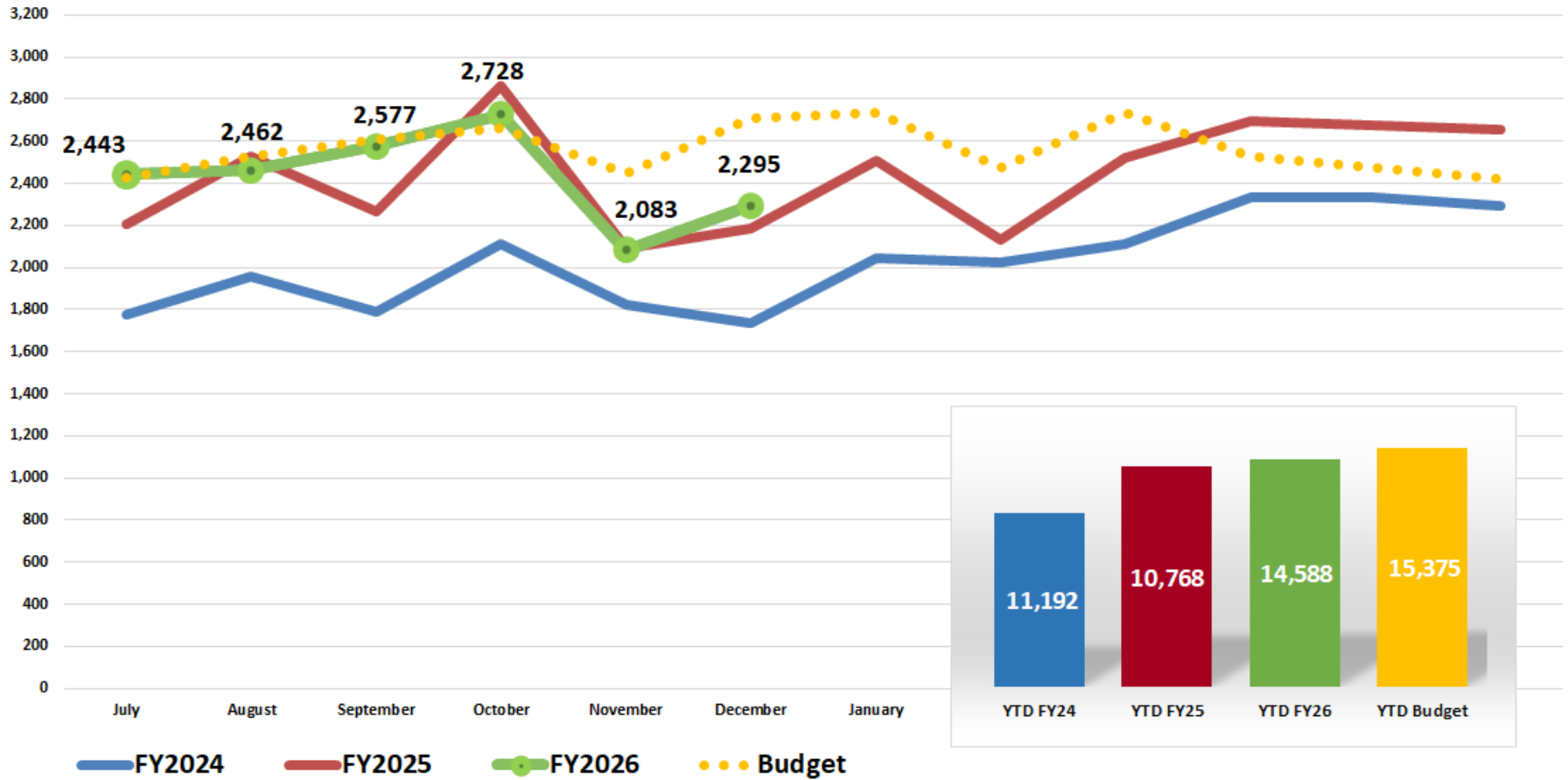
# RHC Woodlake Valencia - Registrations



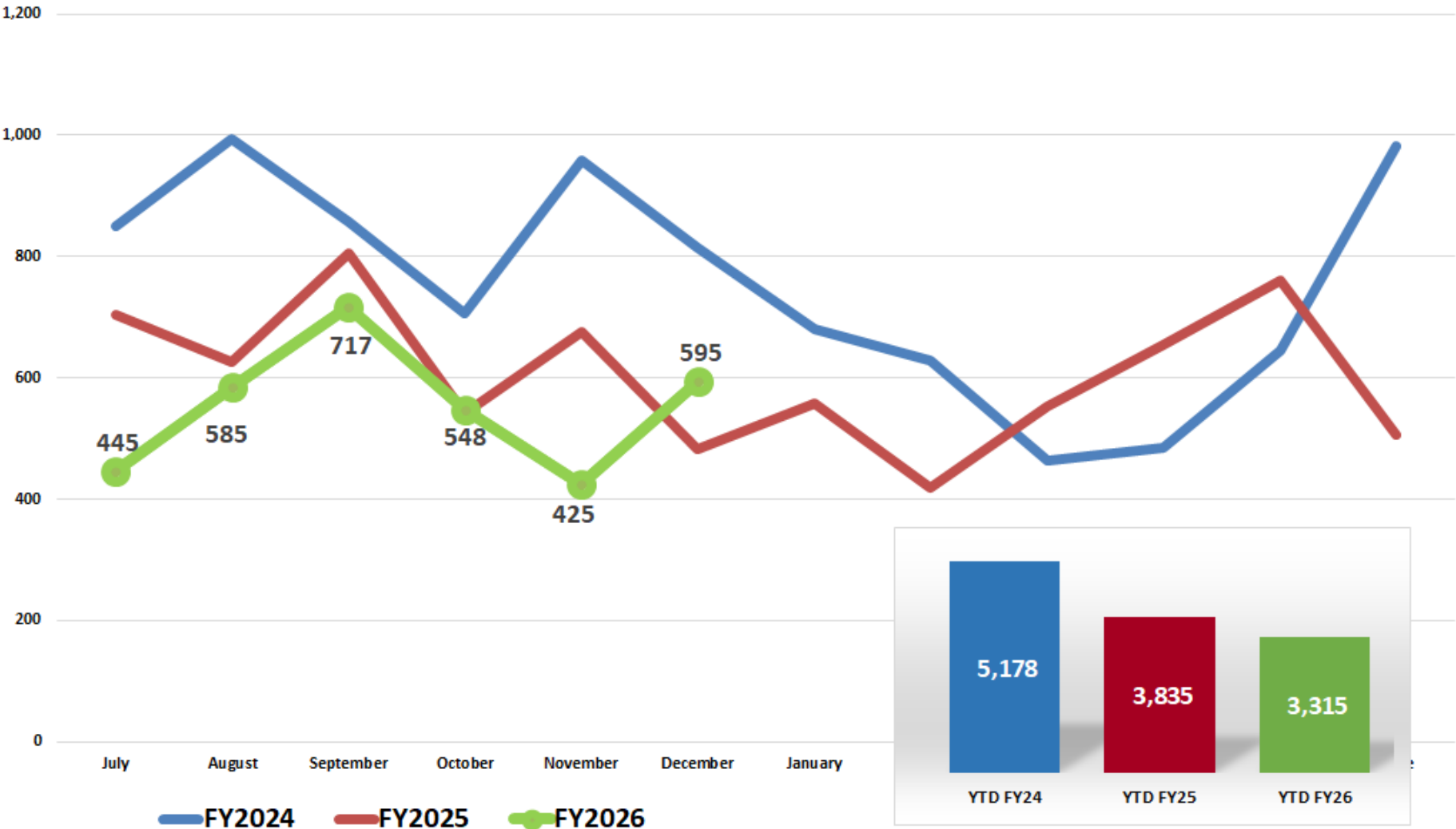
# RHC Dinuba - Registrations



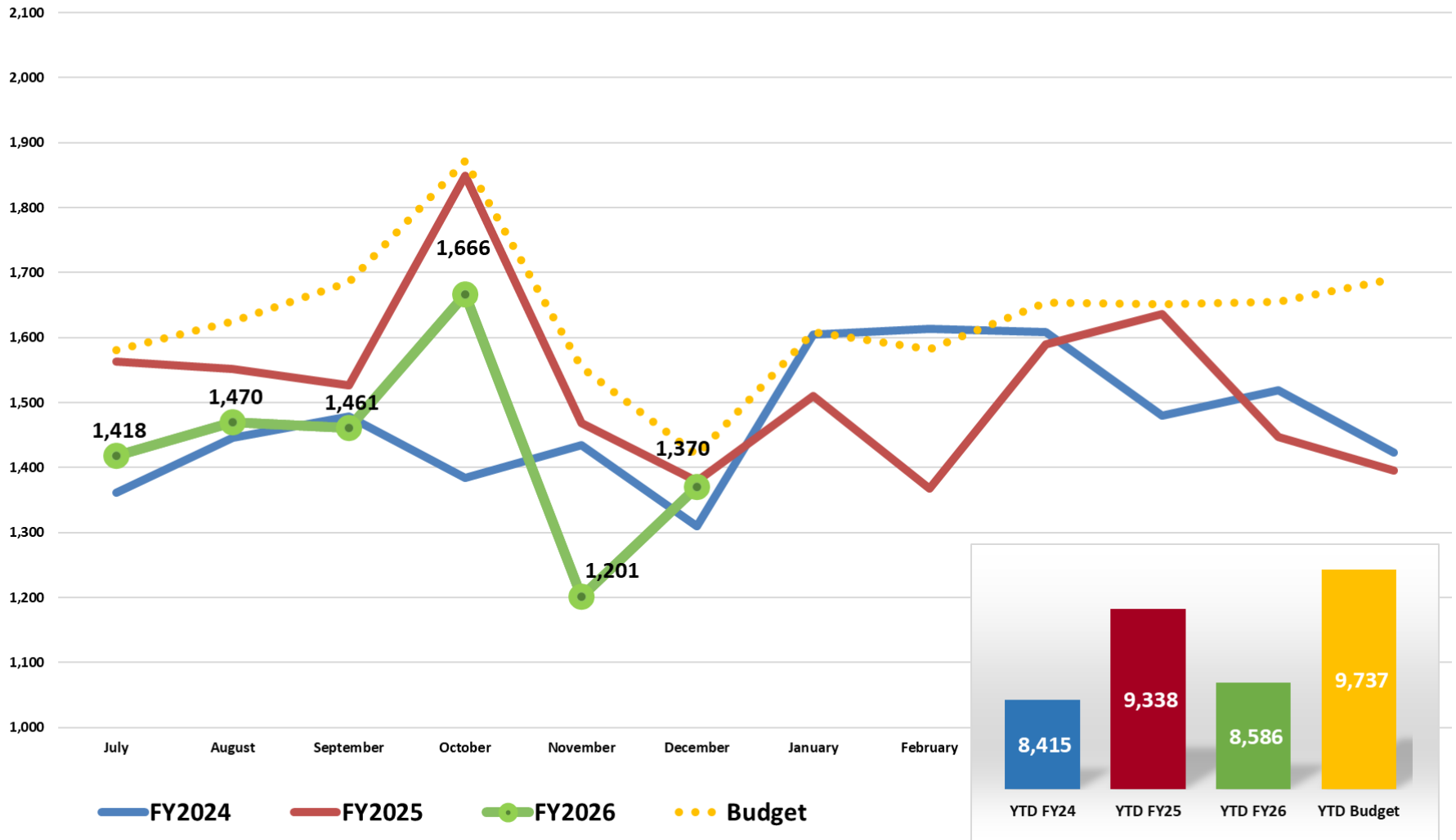
# RHC Tulare - Registrations



# Neurosurgery Clinic - wRVU's

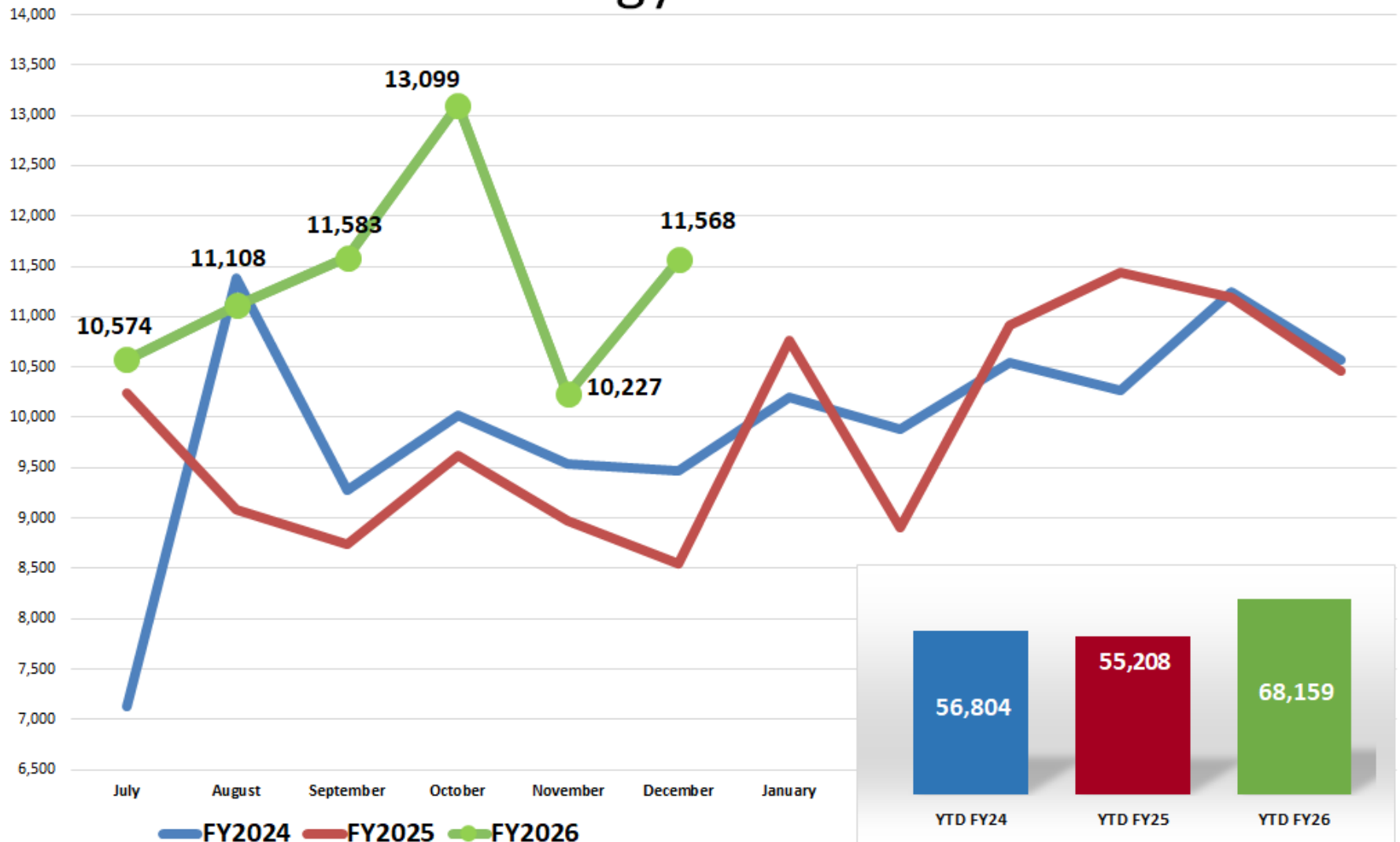


# KH Cardiology Center Registrations

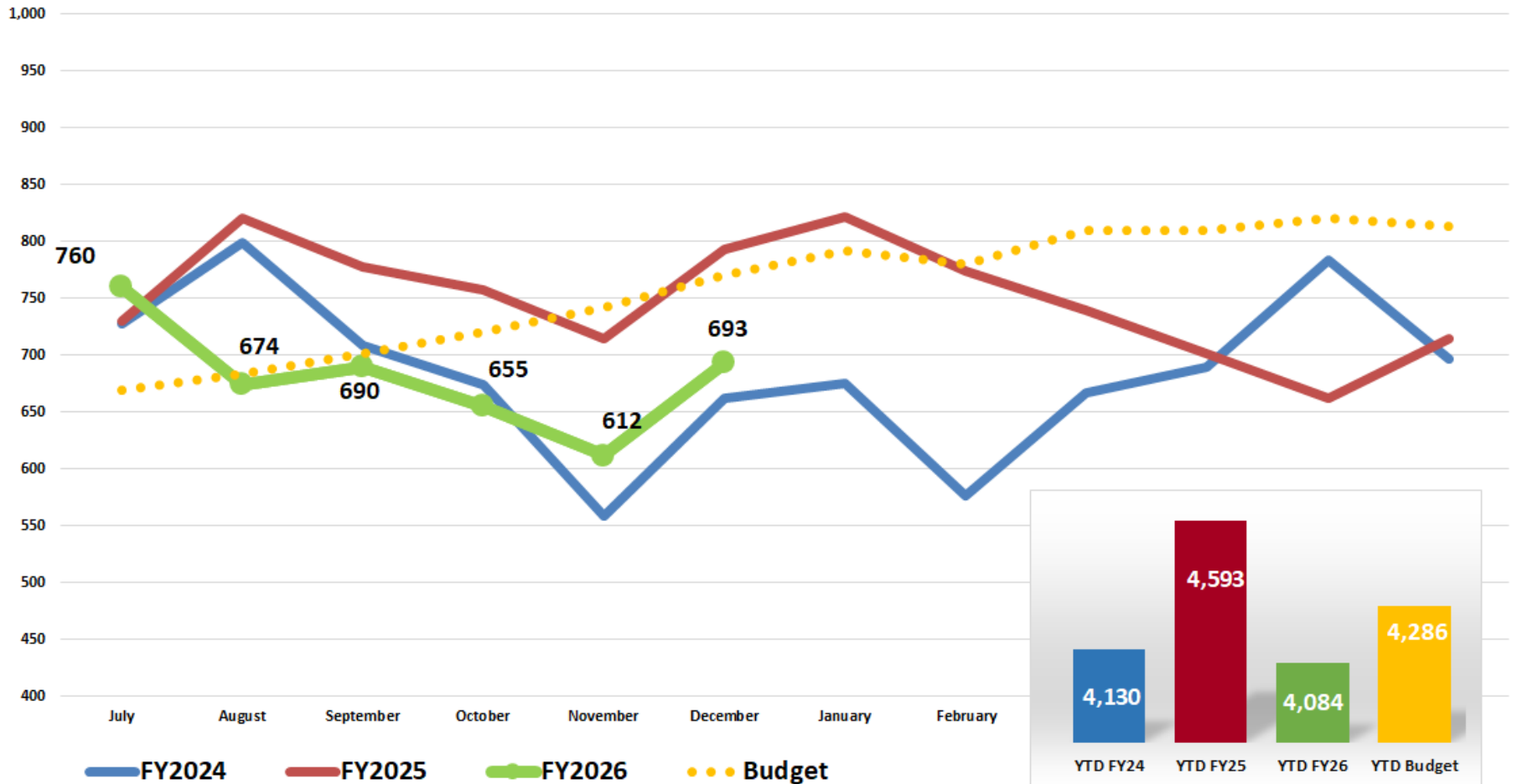




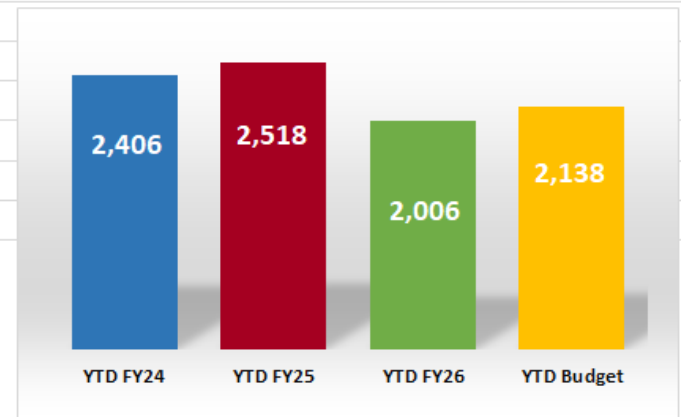
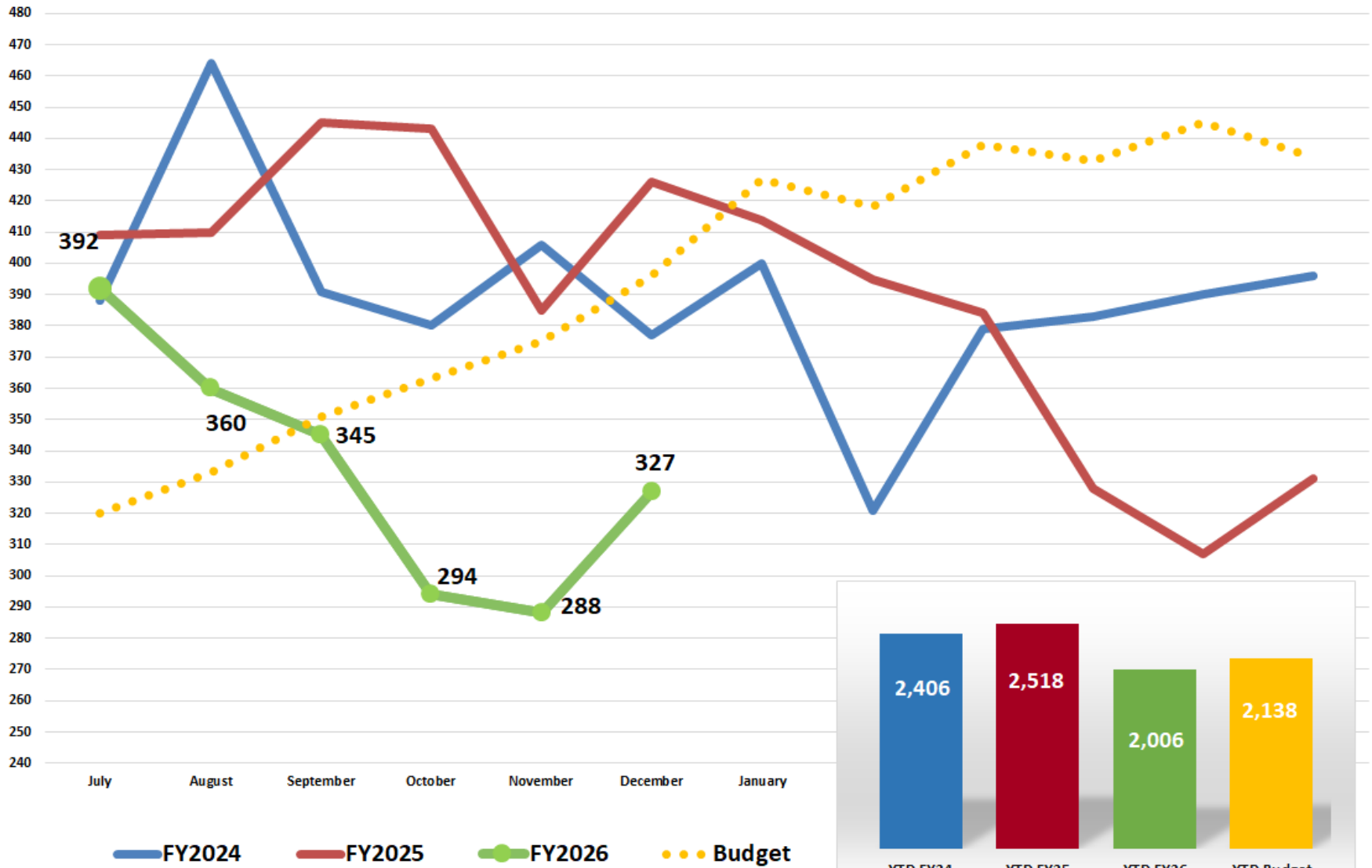
# KH Cardiology Center - wRVU's



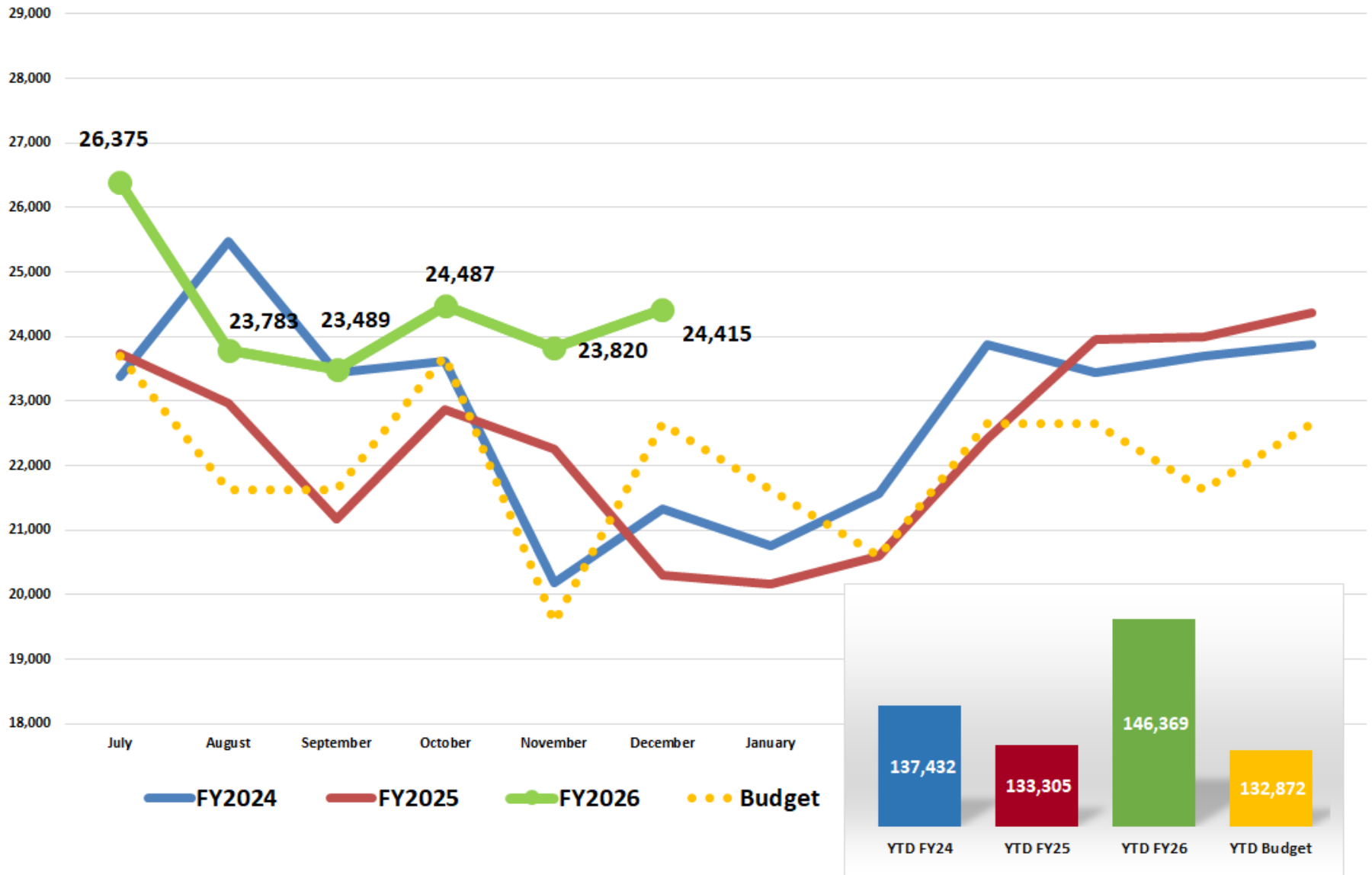
# Labor Triage Registrations



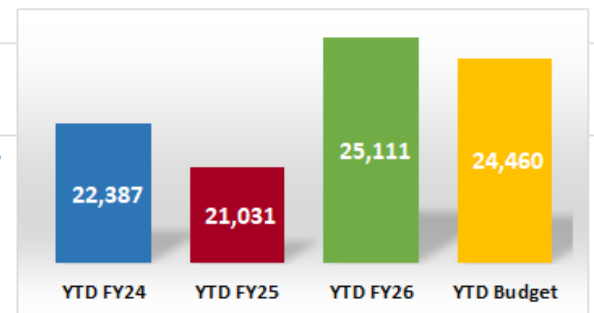
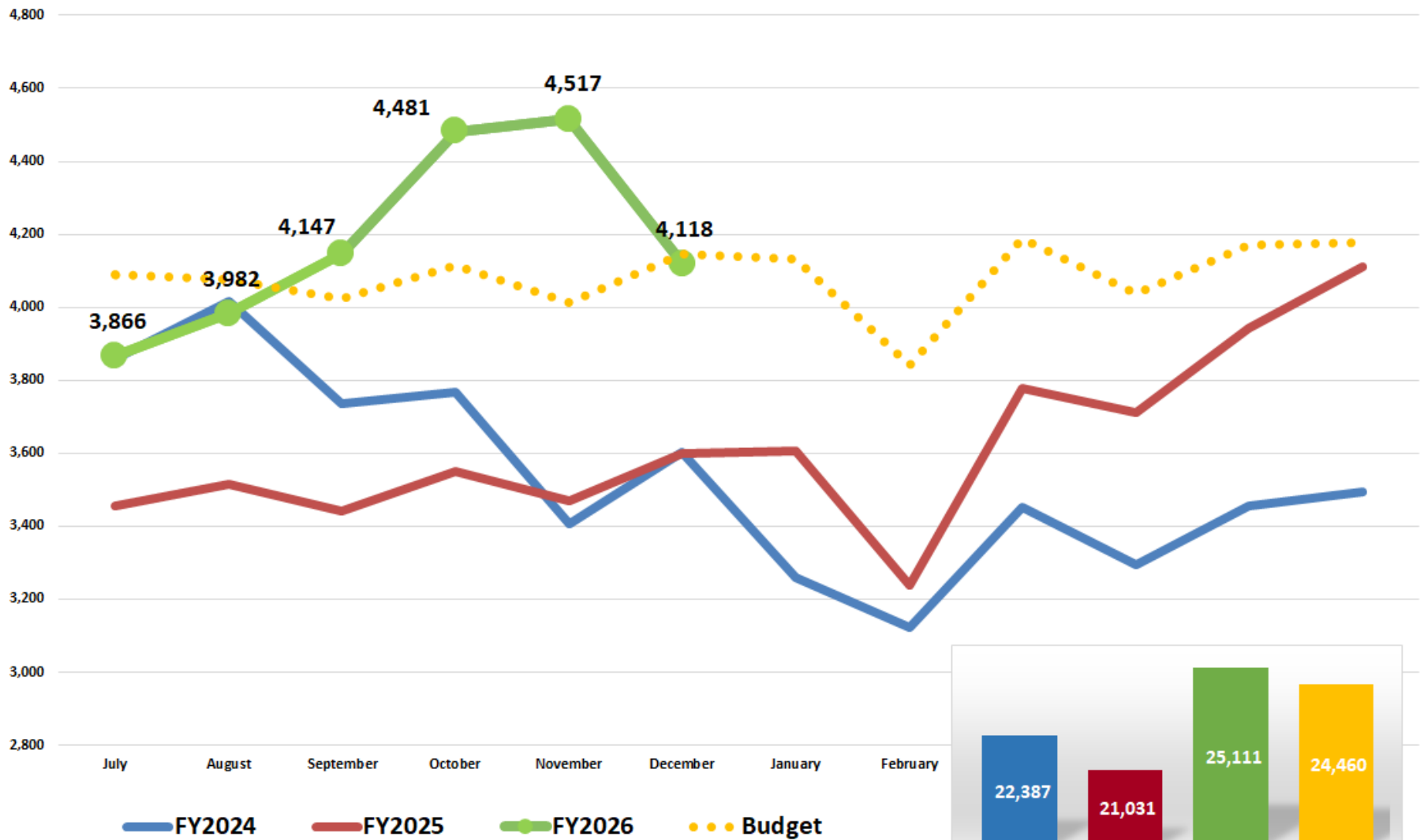
# Deliveries



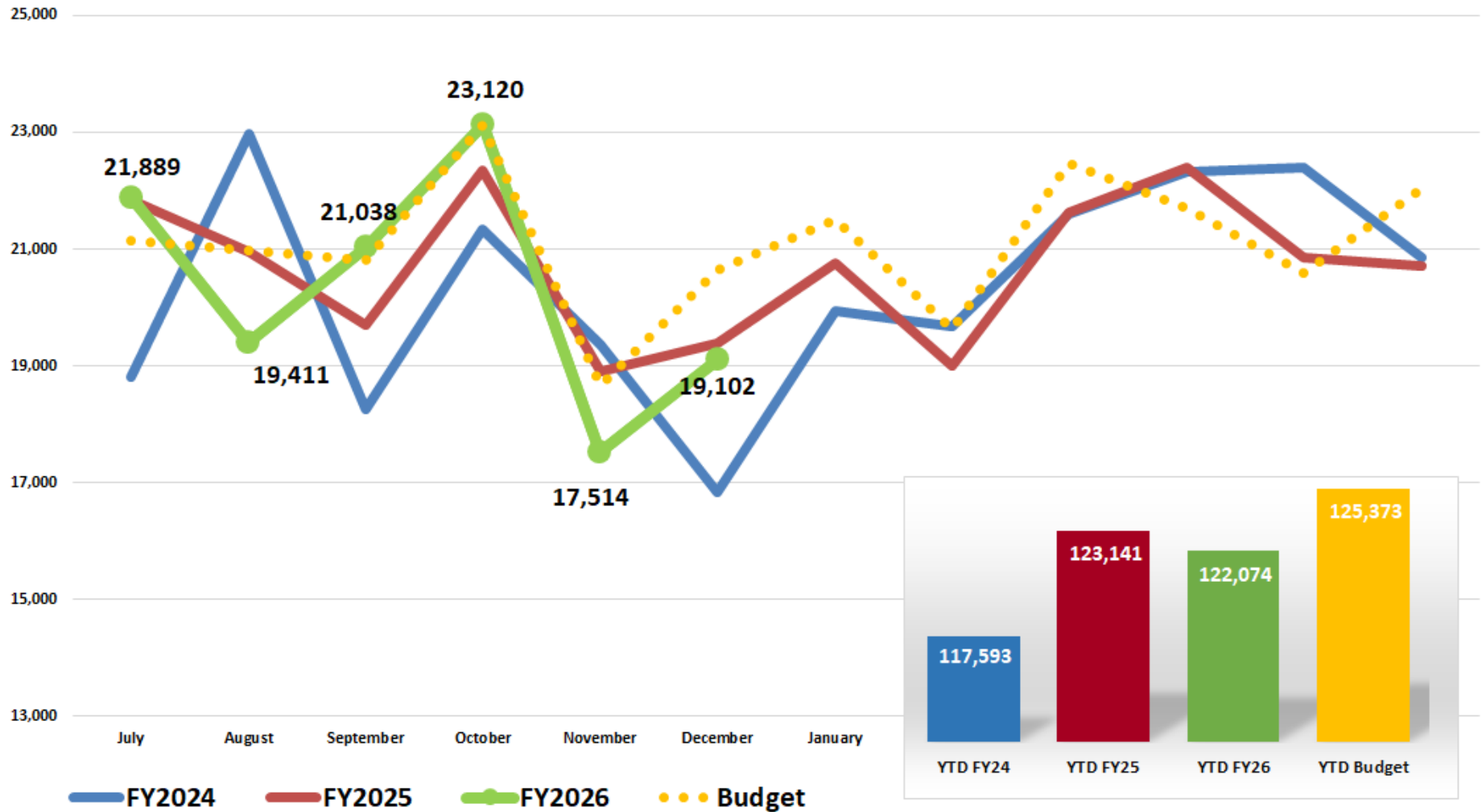
# Home Infusion Days



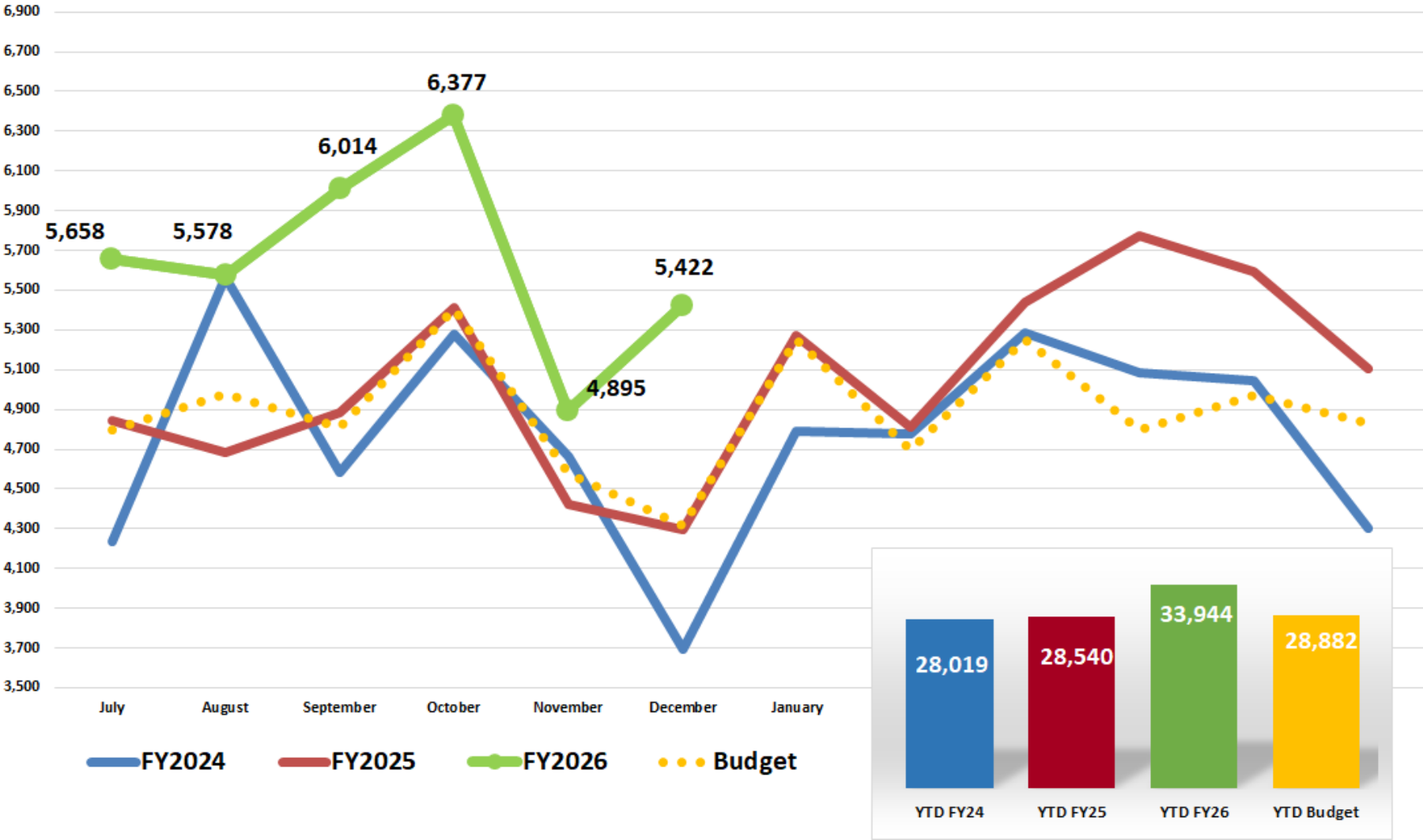
# Hospice Days



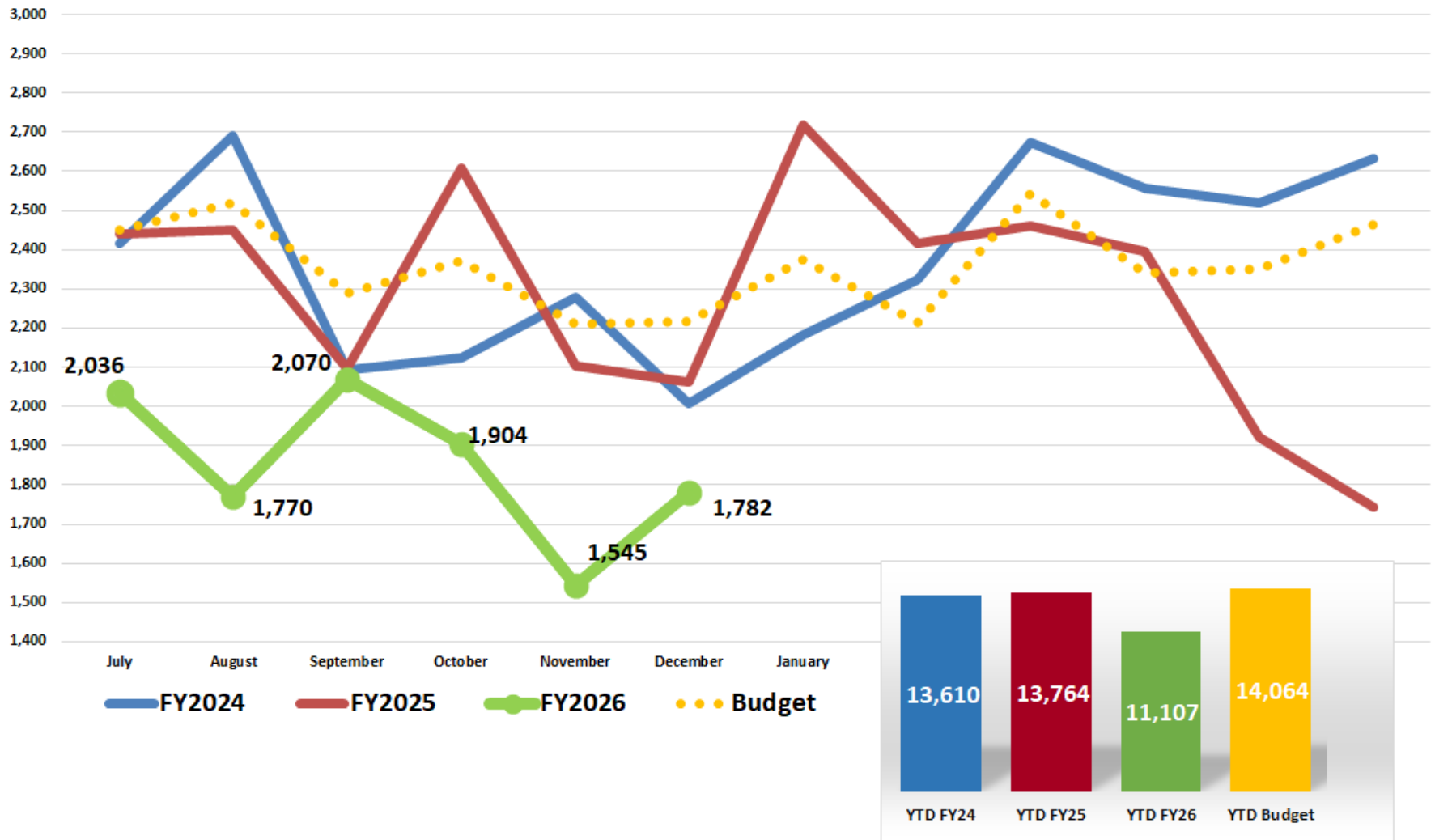
# All O/P Rehab Svcs Across District



# O/P Rehab Services

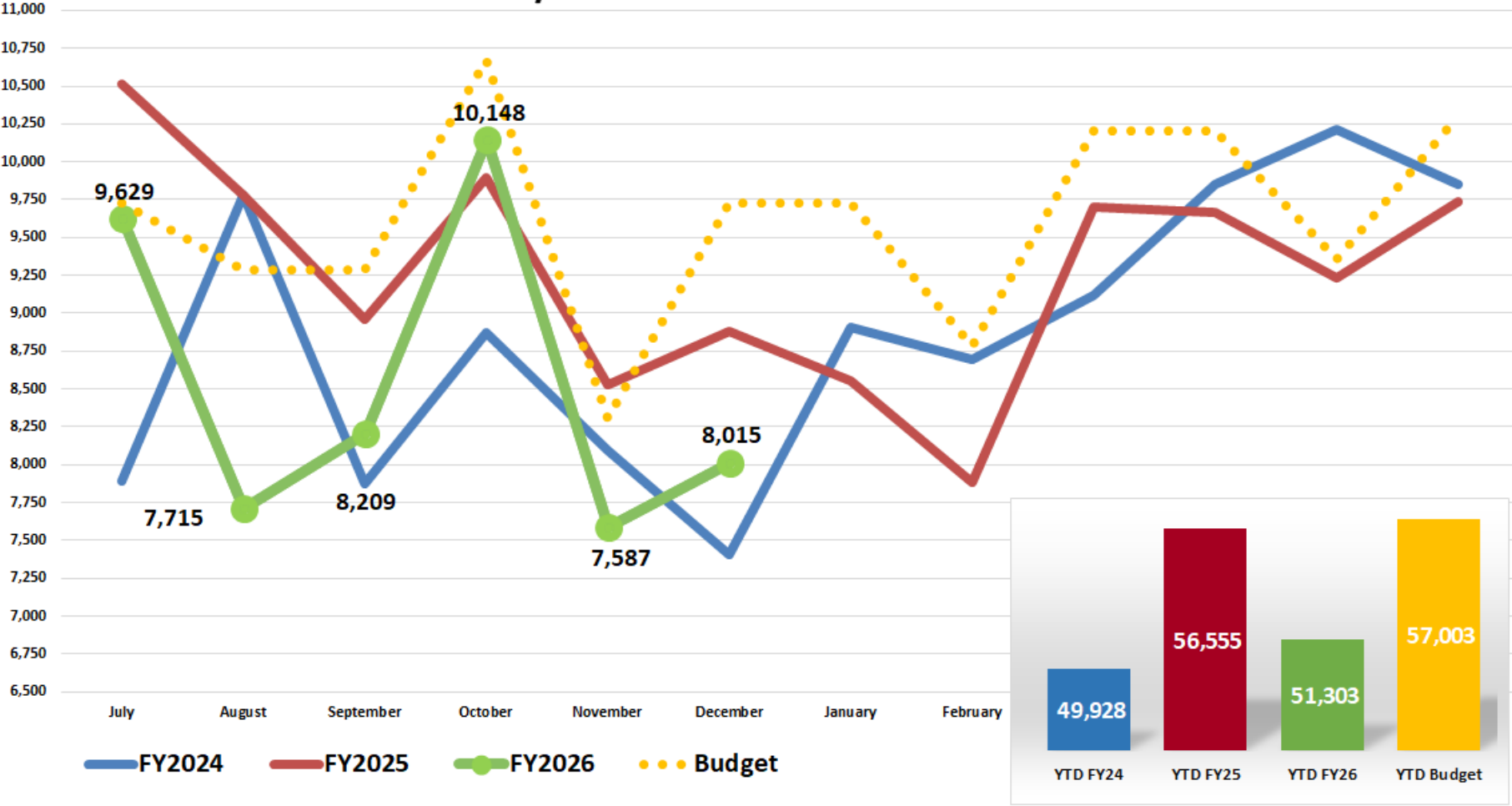


# O/P Rehab - Exeter

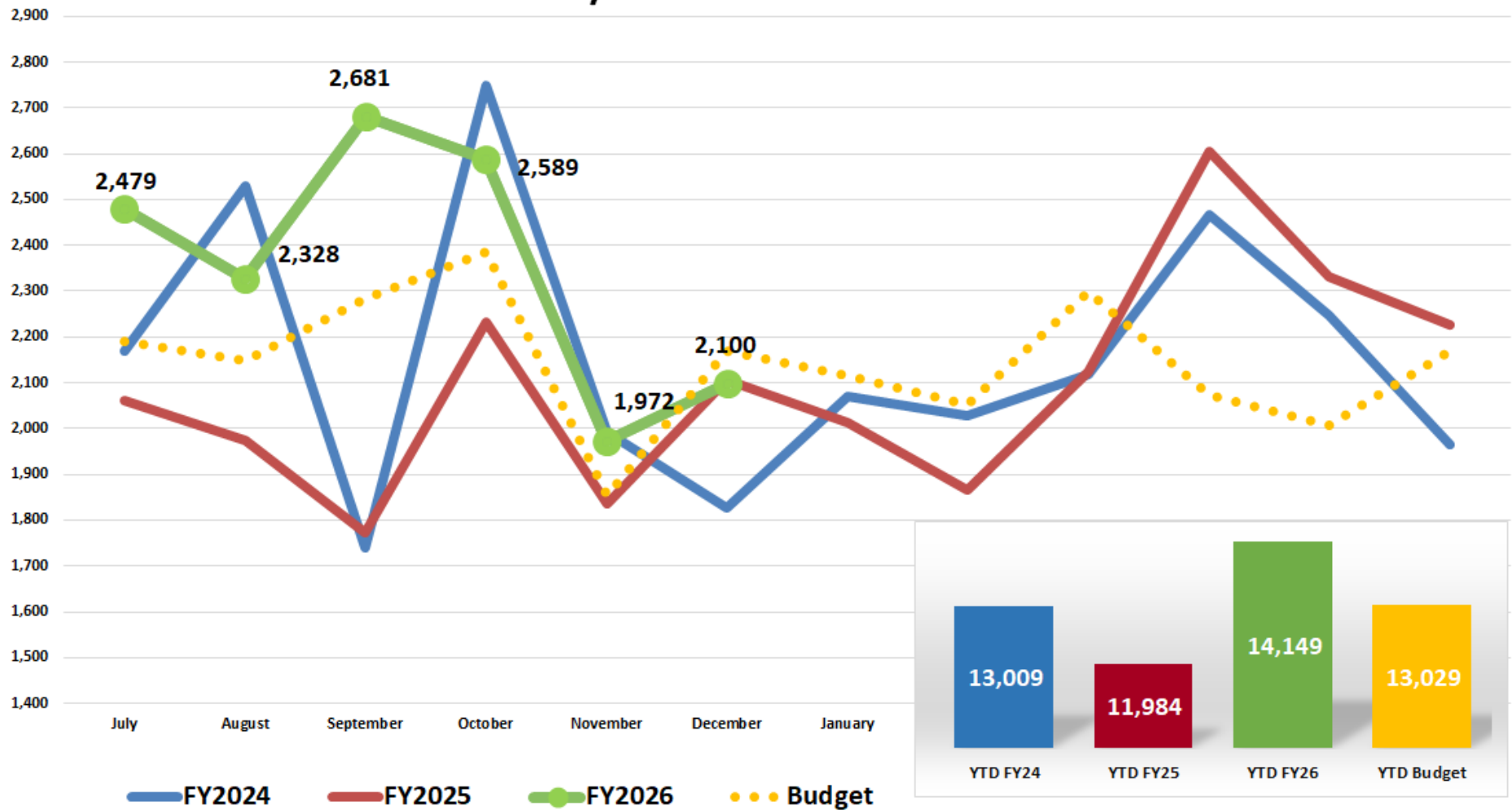




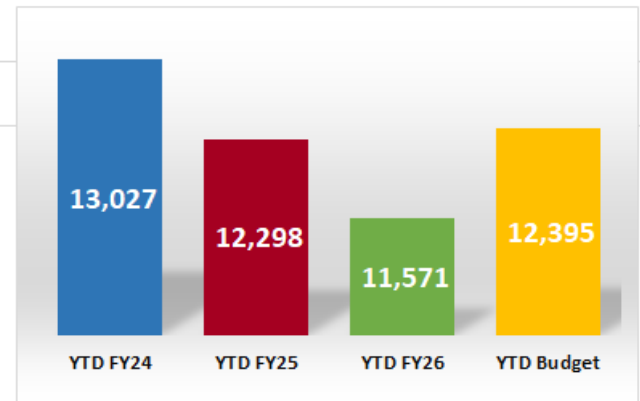
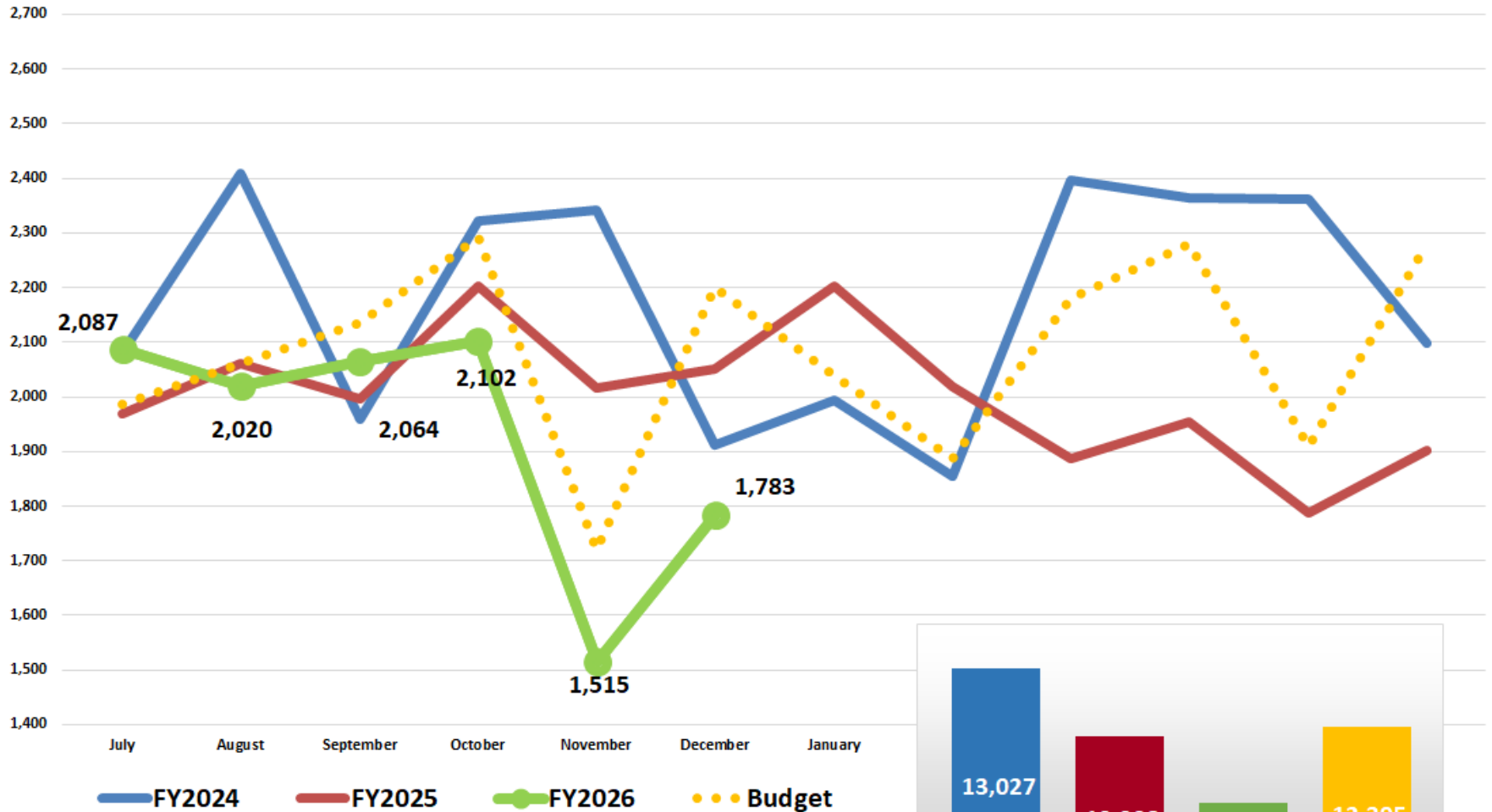
# O/P Rehab - Akers



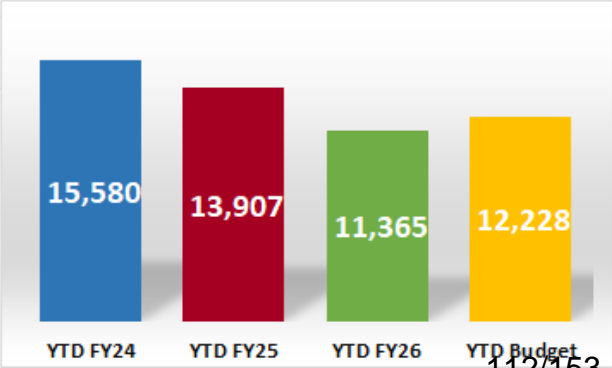
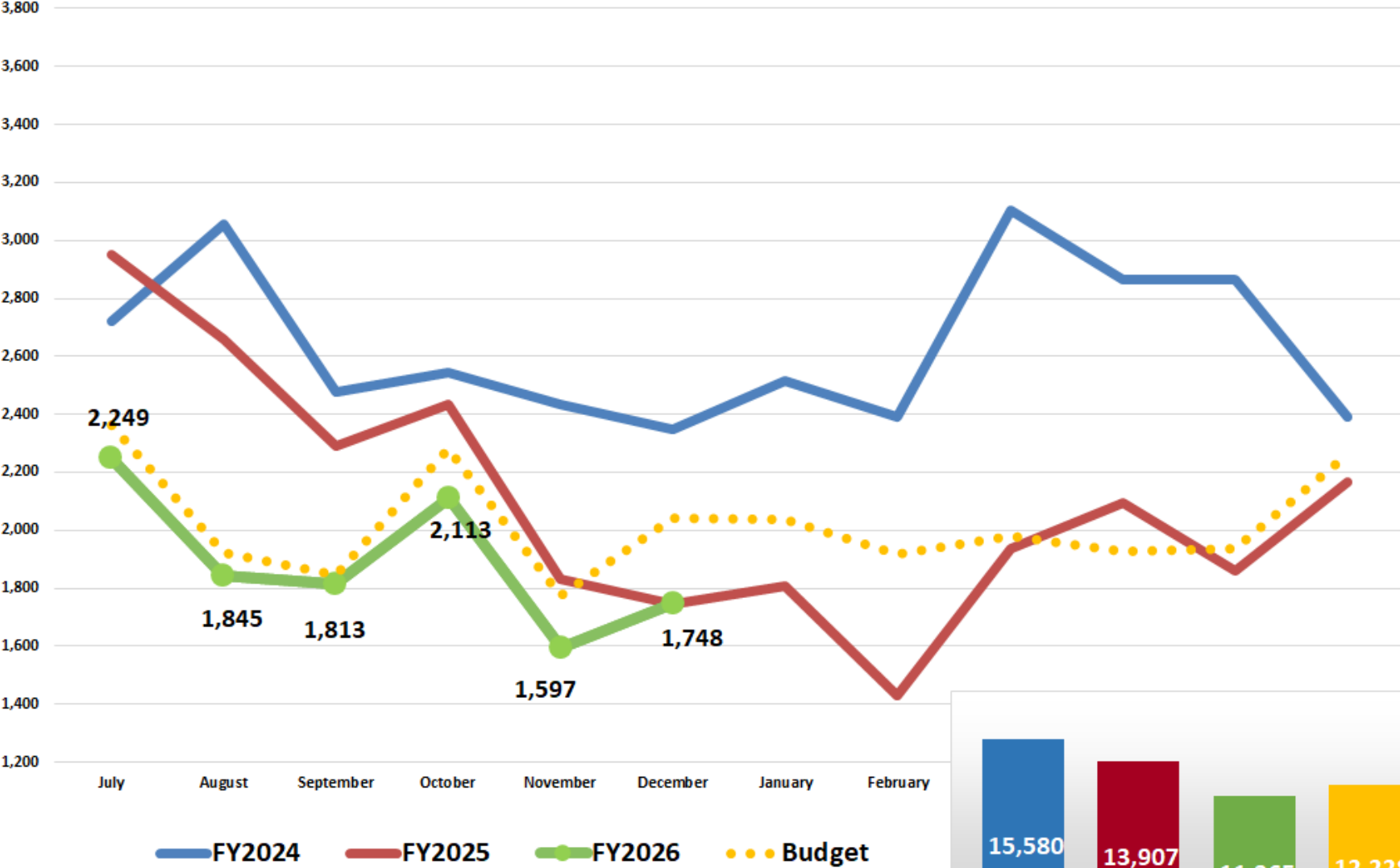
# O/P Rehab - LLOPT



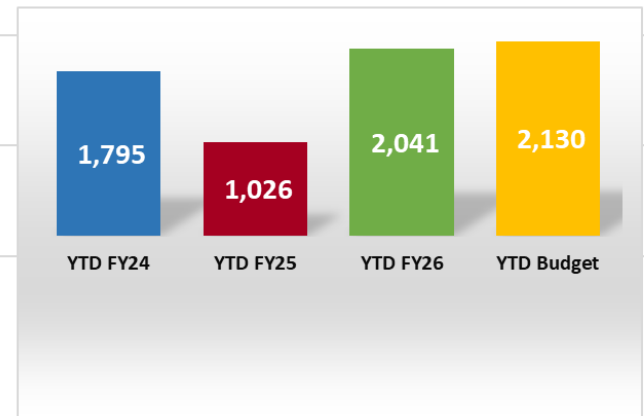
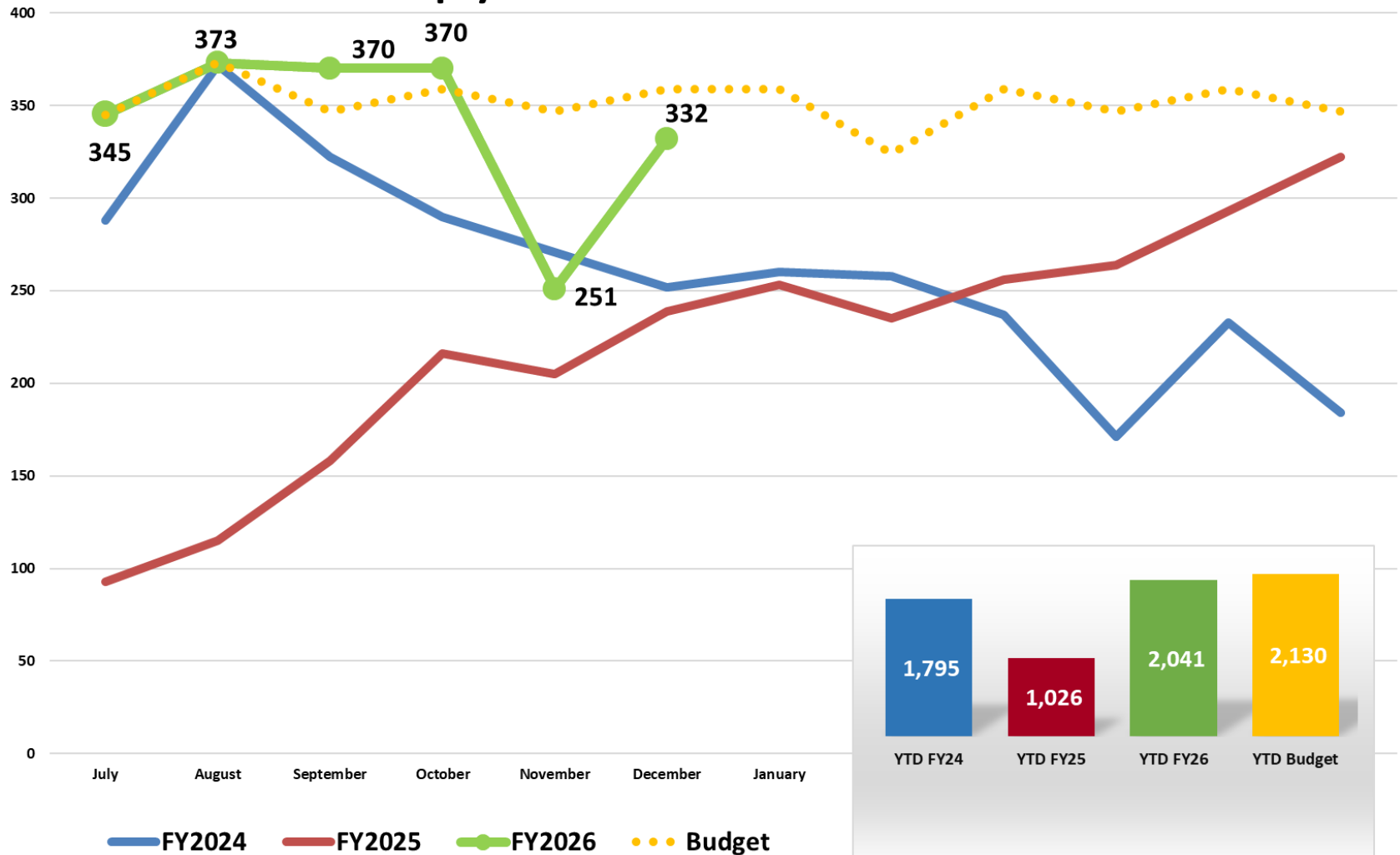
# O/P Rehab - Dinuba



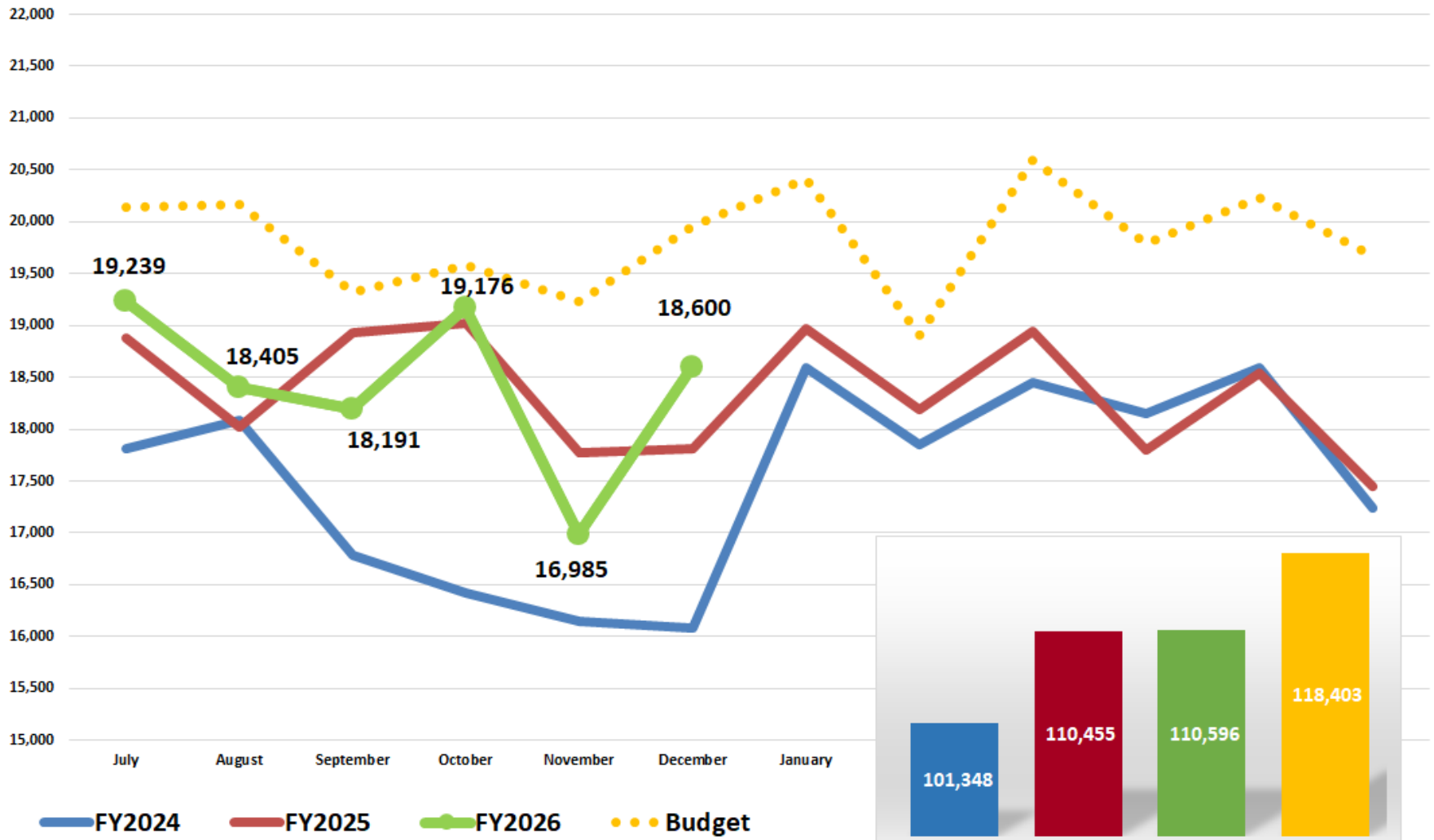
# Therapy - Cypress Hand Center



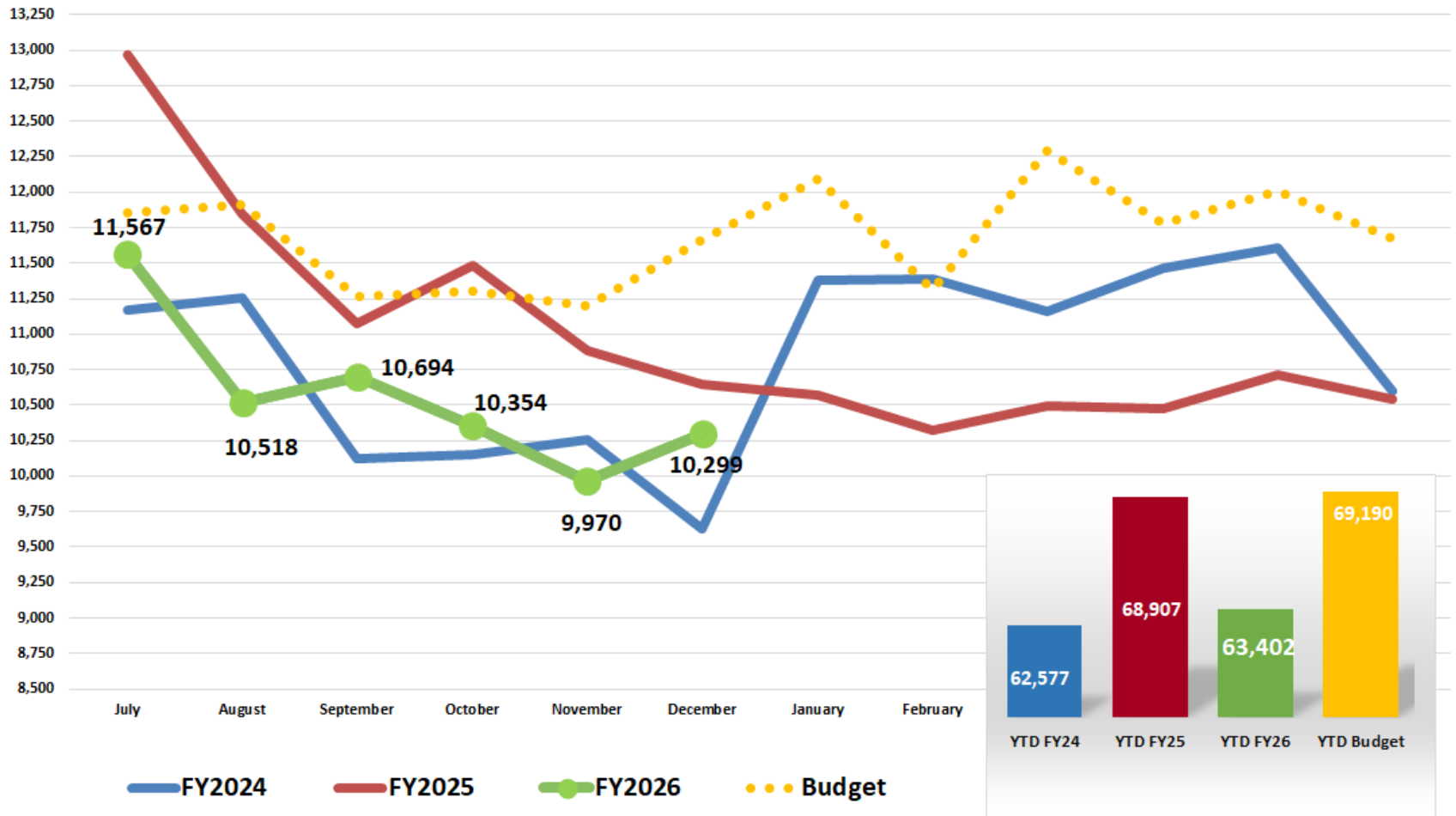
# Therapy-Wound Care Encounters



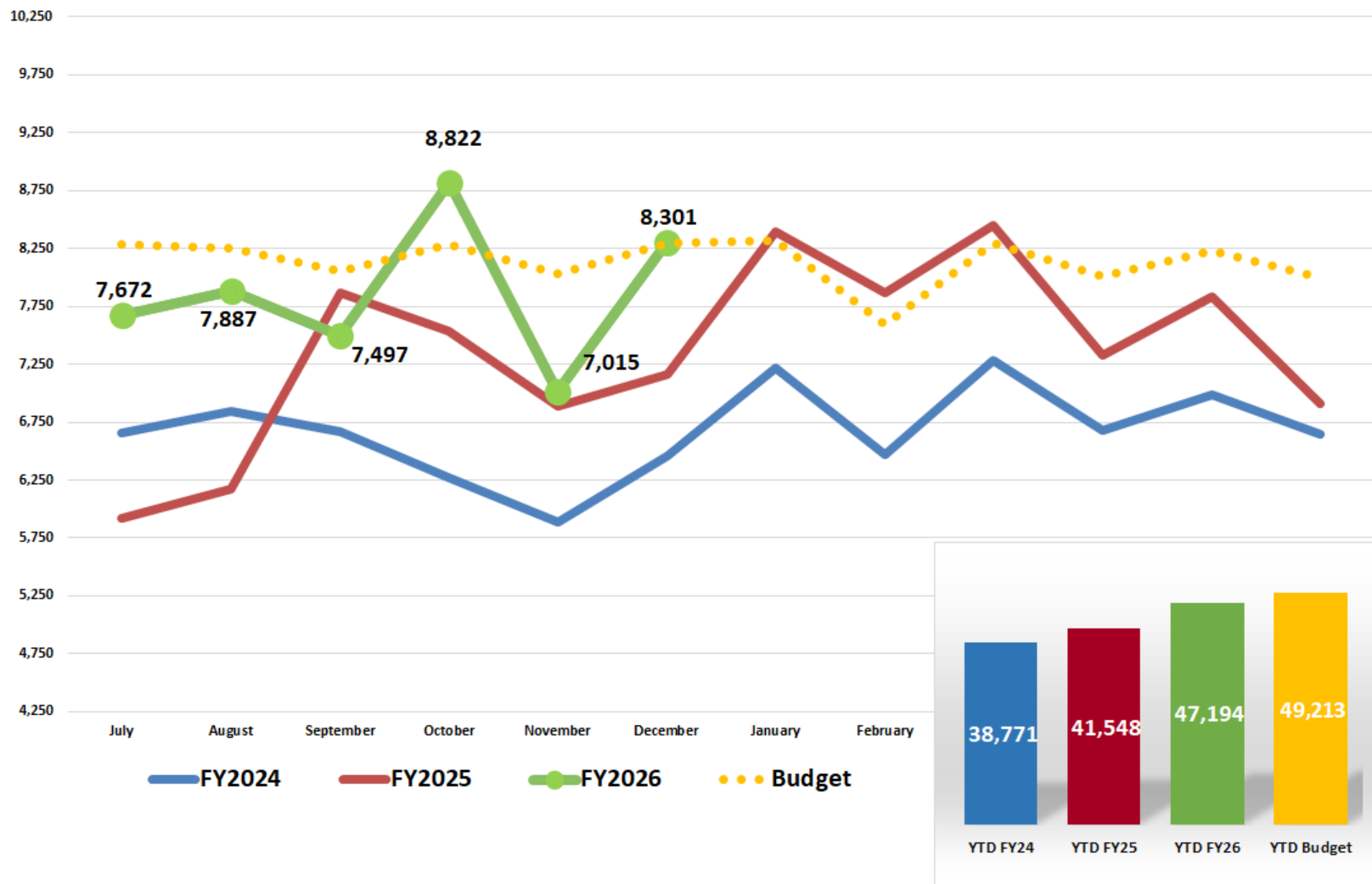
# Physical & Other Therapy Units (I/P & O/P)



# Physical & Other Therapy Units (I/P & O/P)-Main Campus

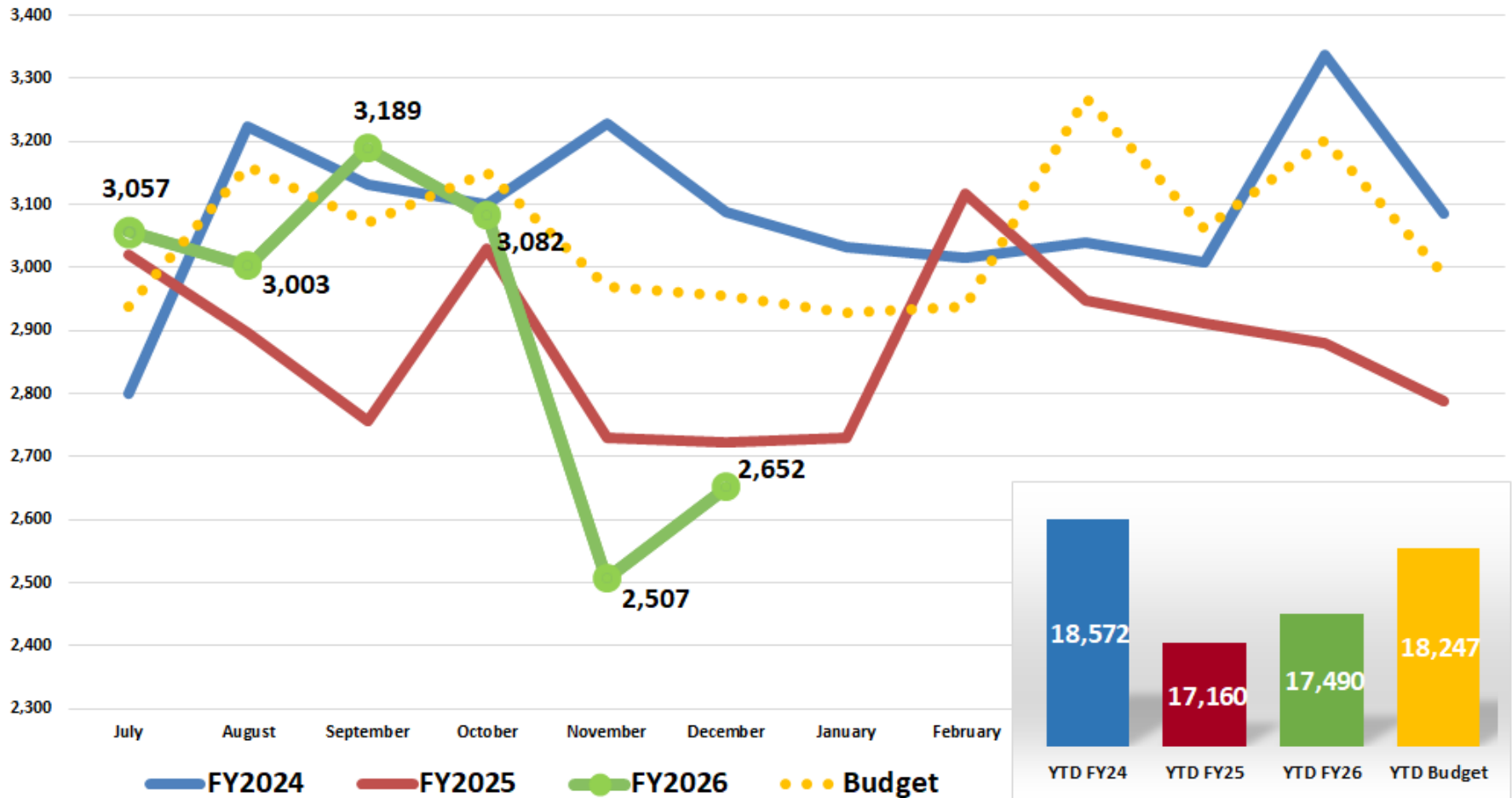


# Physical & Other Therapy Units (I/P & O/P)-KDRH & South Campus

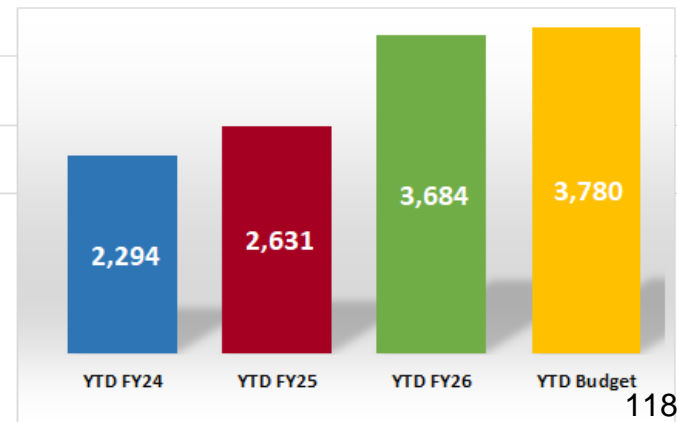
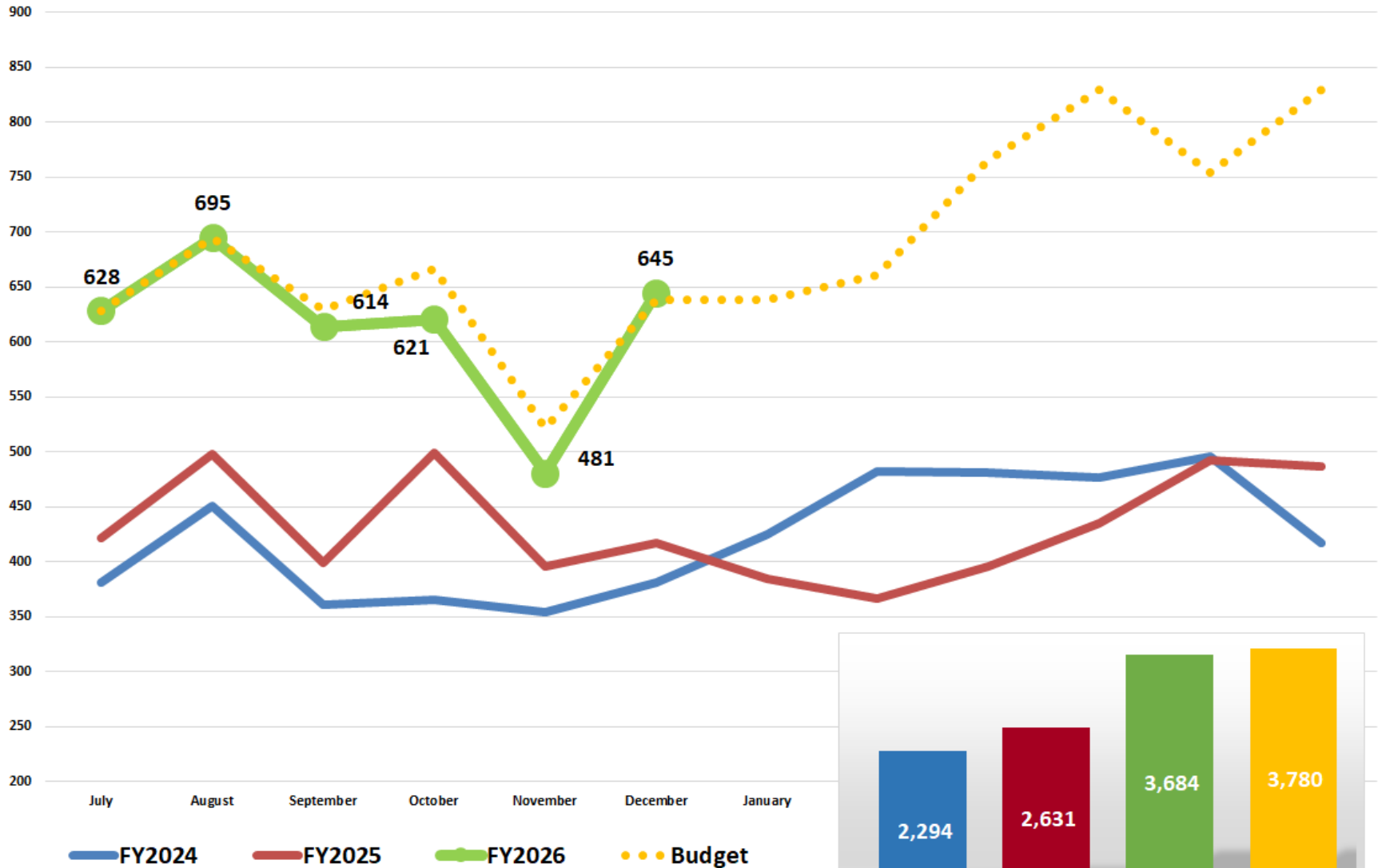




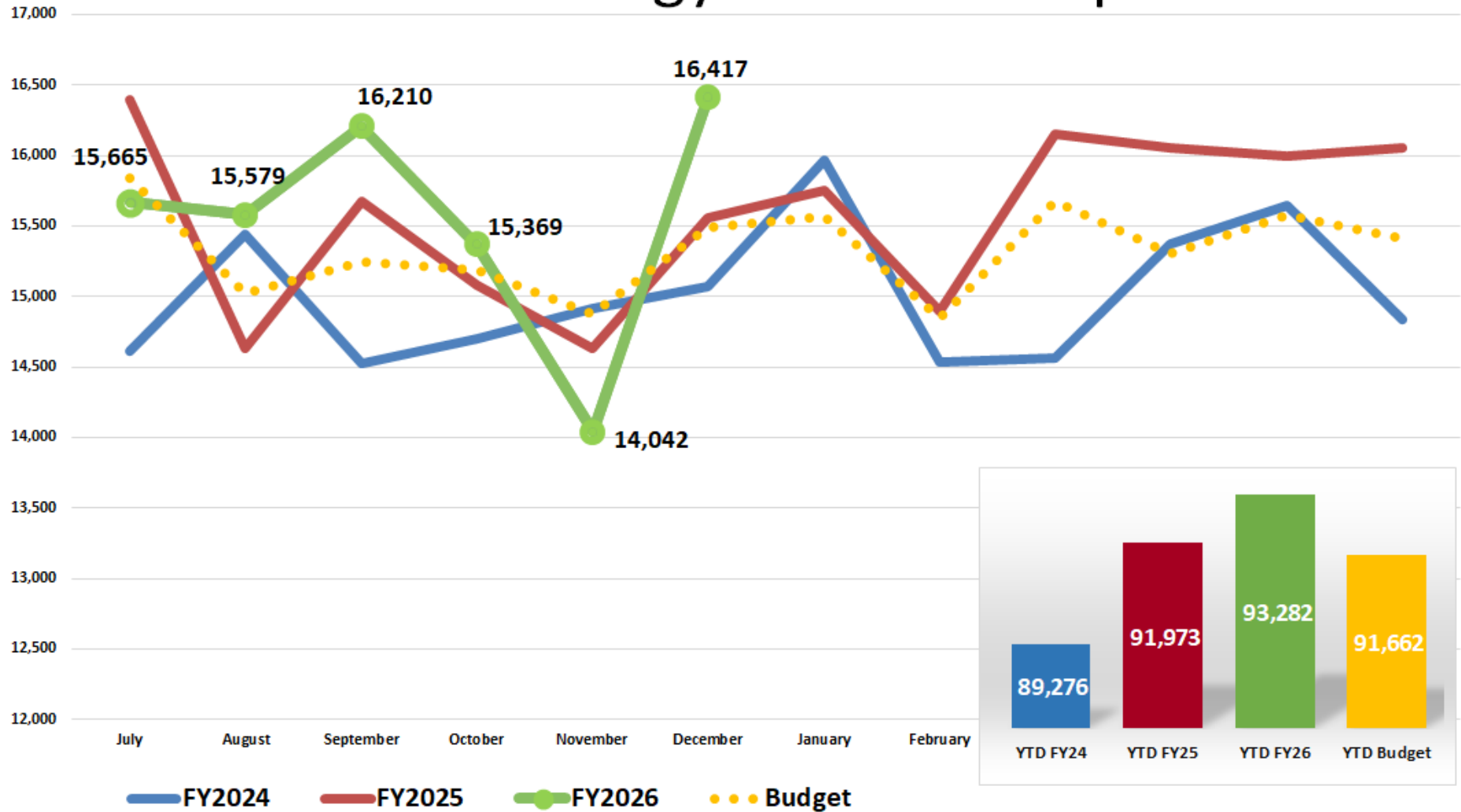
# Home Health Visits



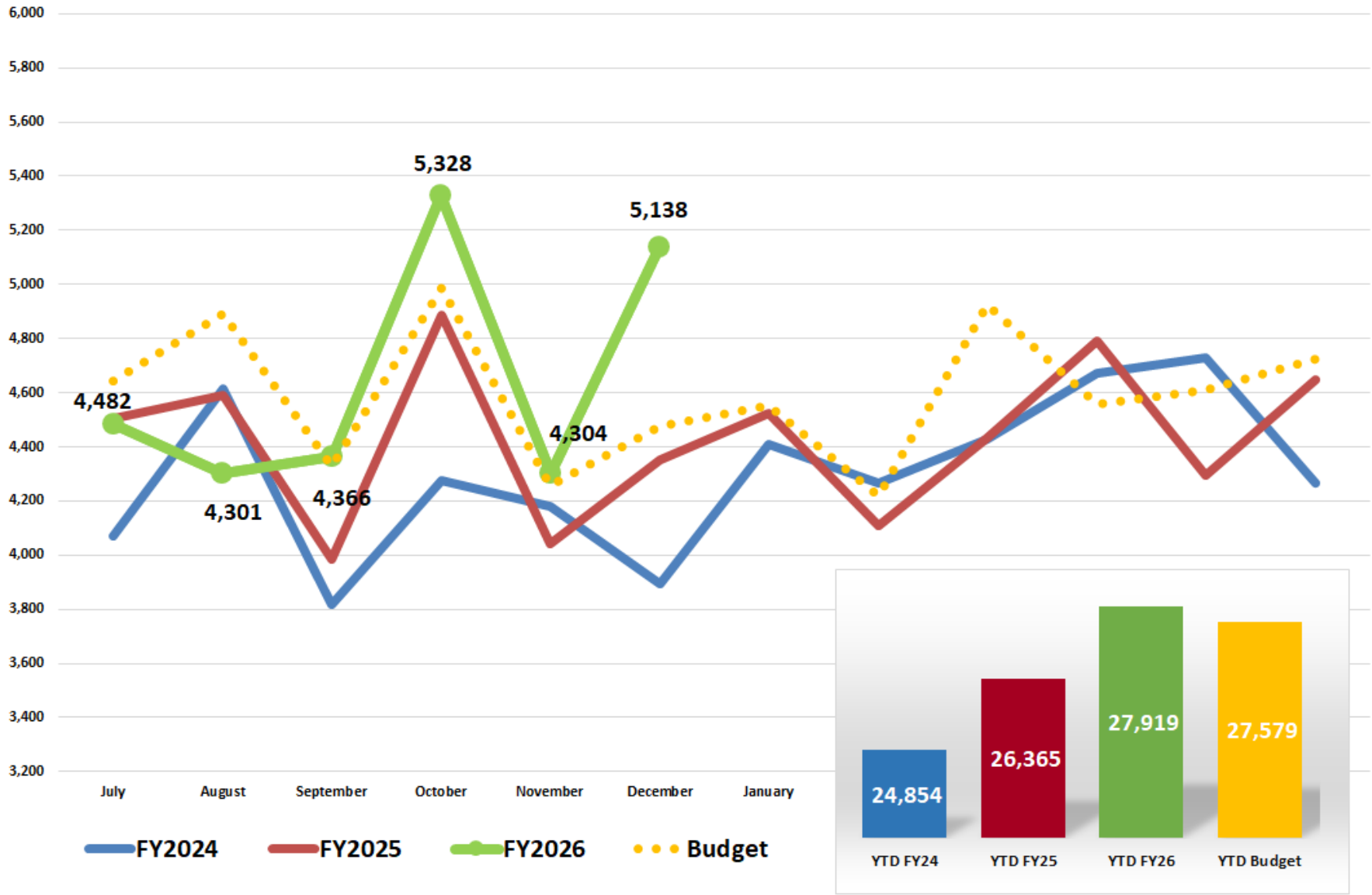
# Infusion Center - Units of Service



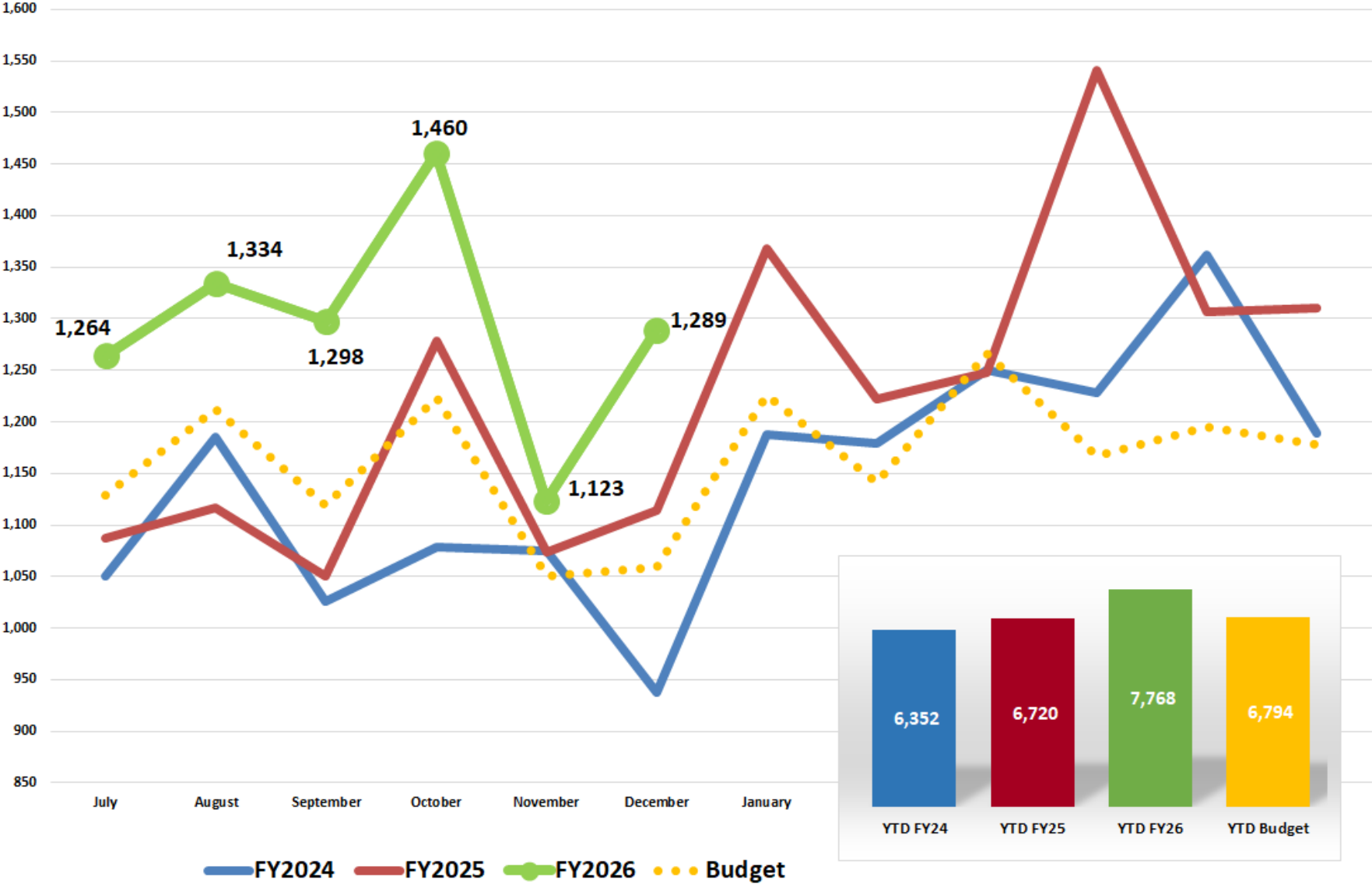
# Radiology – Main Campus



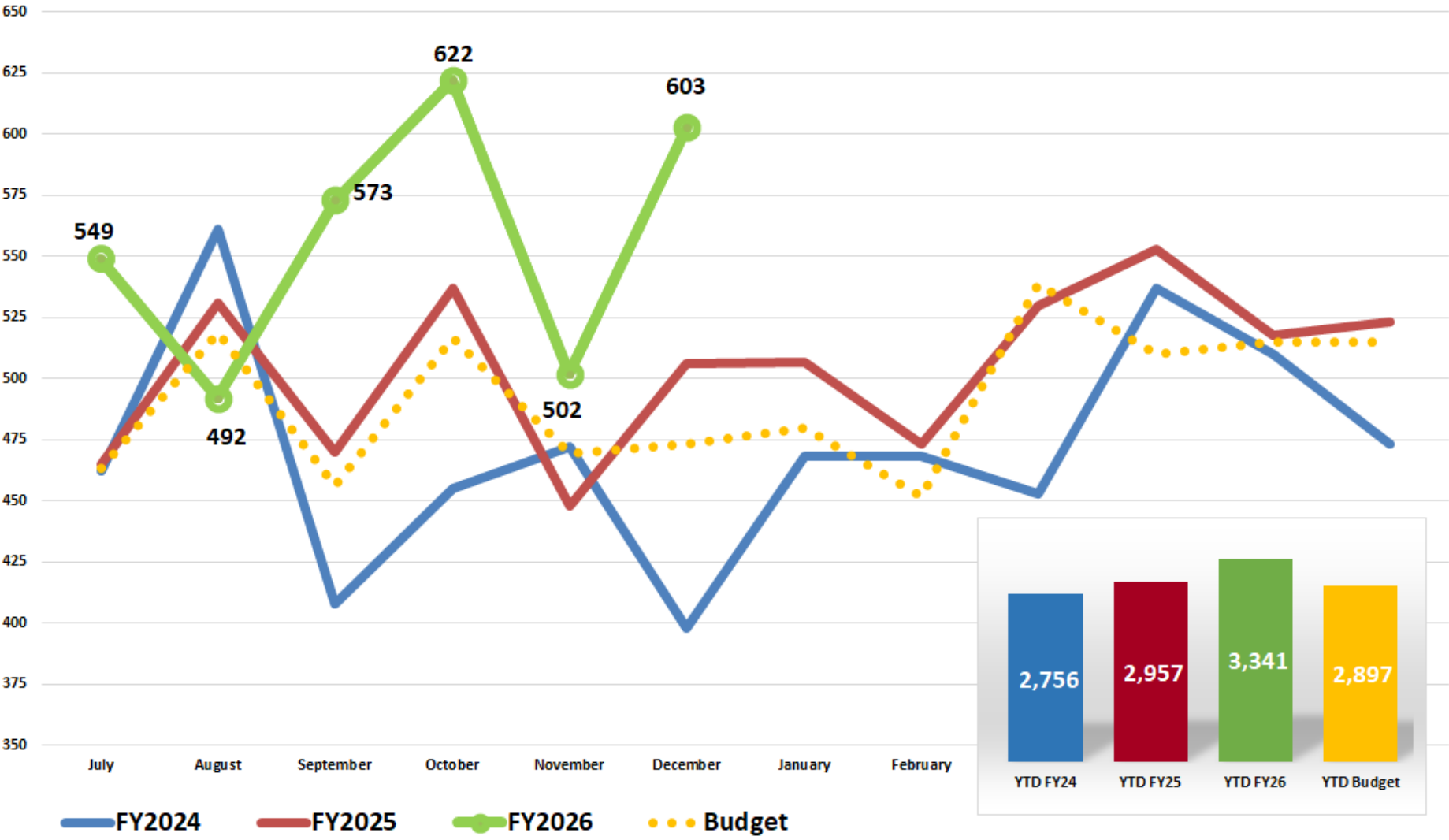
# Radiology - West Campus Imaging



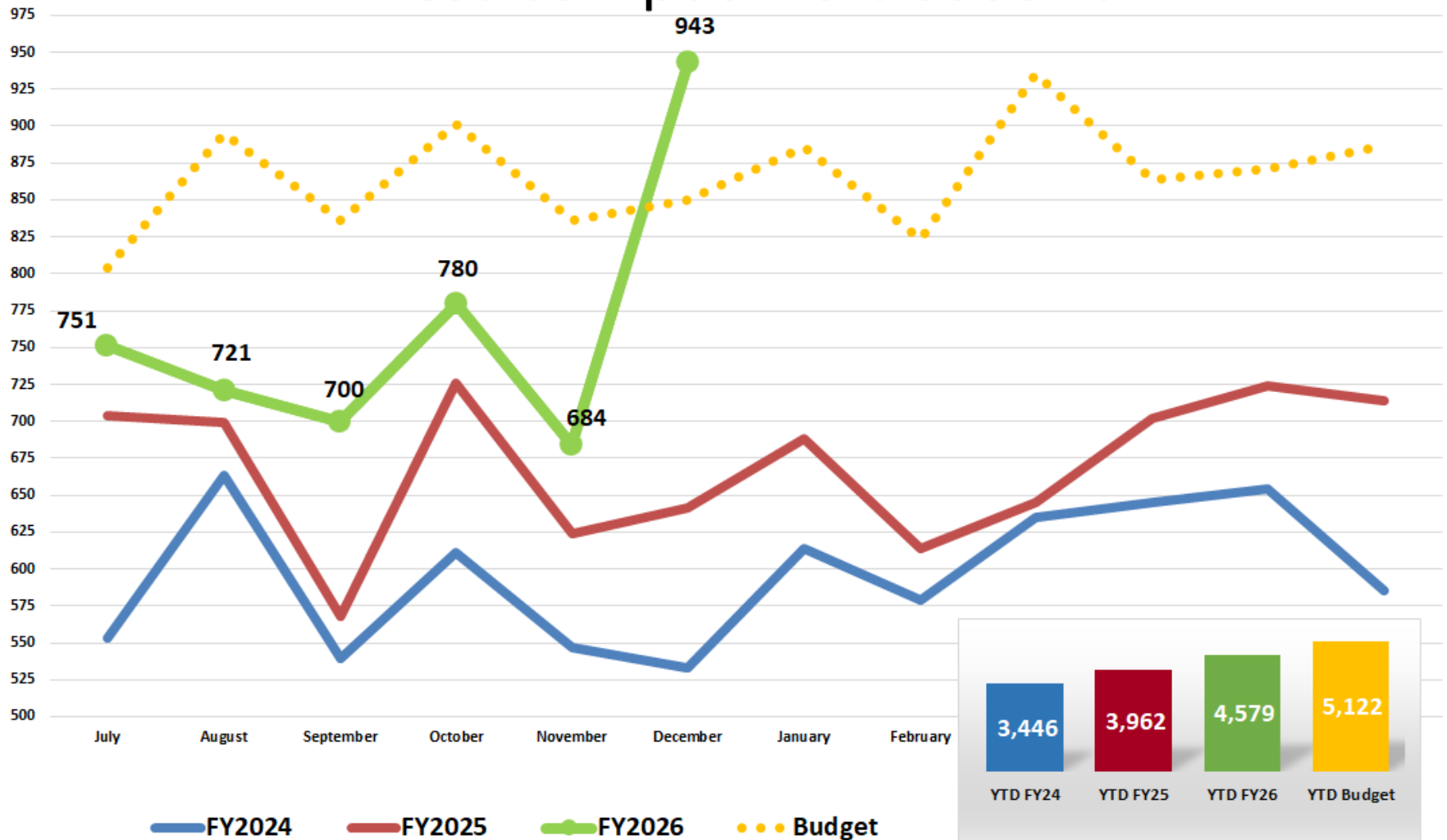
# West Campus - Diagnostic Radiology



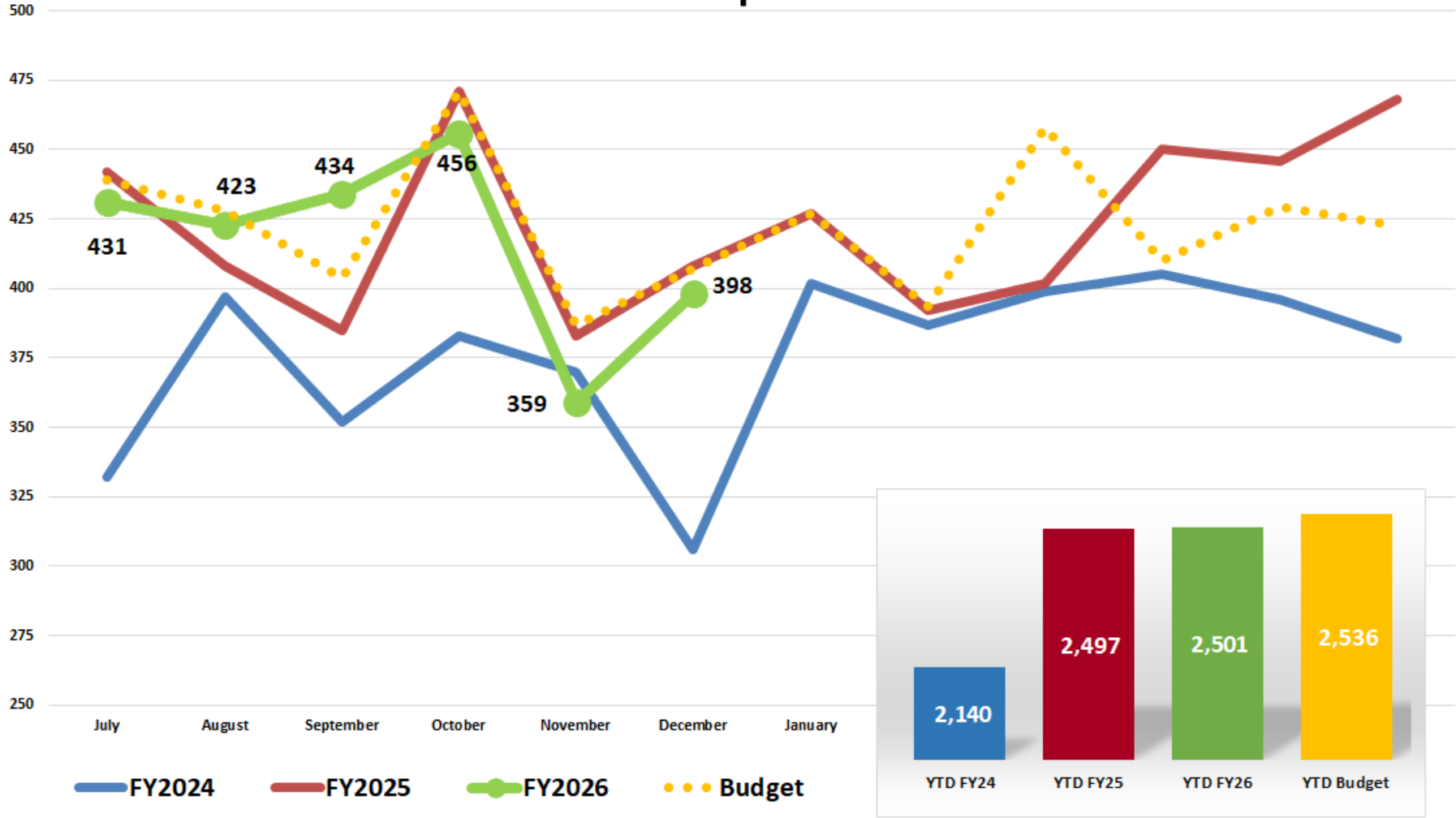
# West Campus - CT Scan



# West Campus - Ultrasound

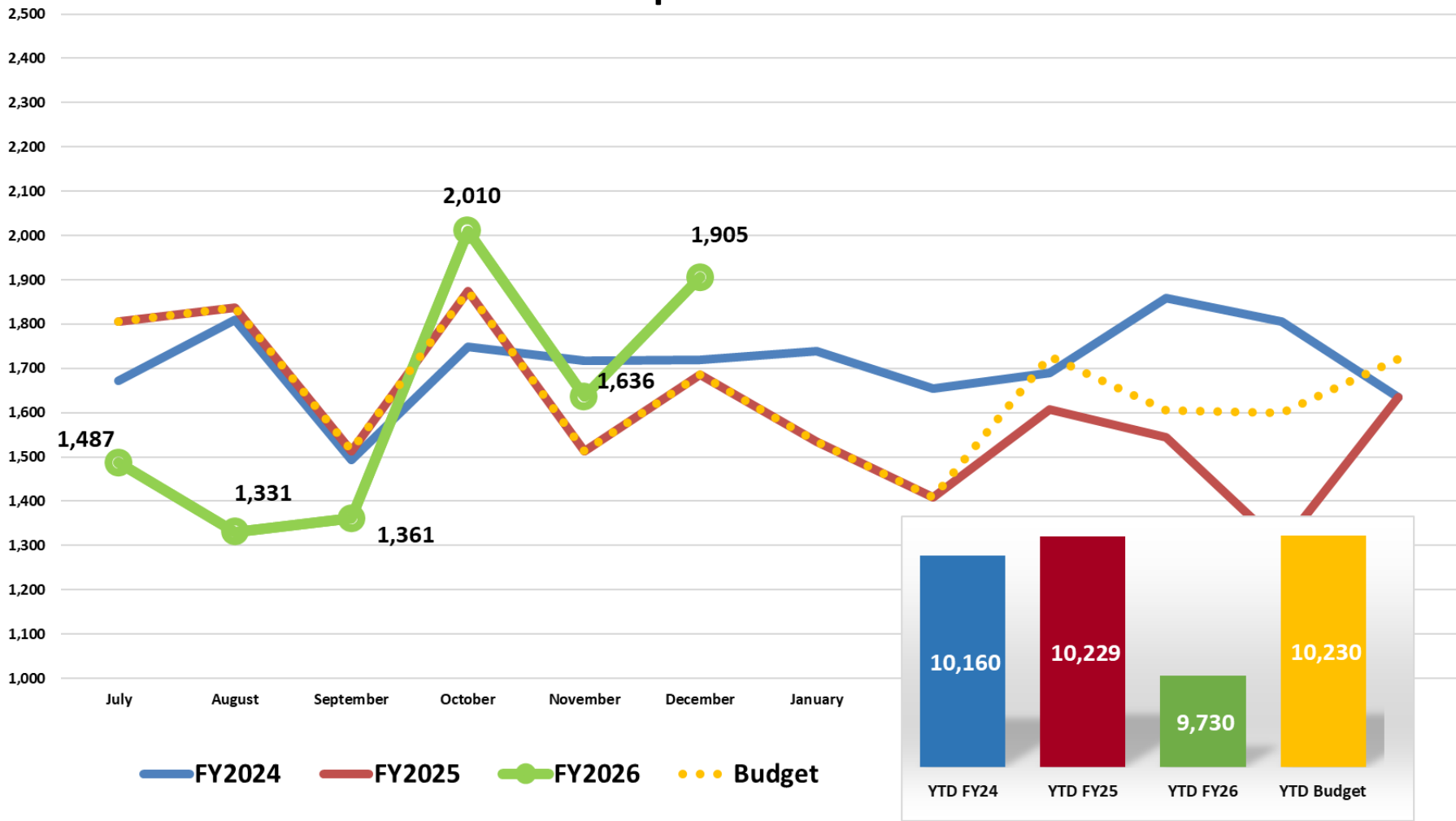


# West Campus - MRI

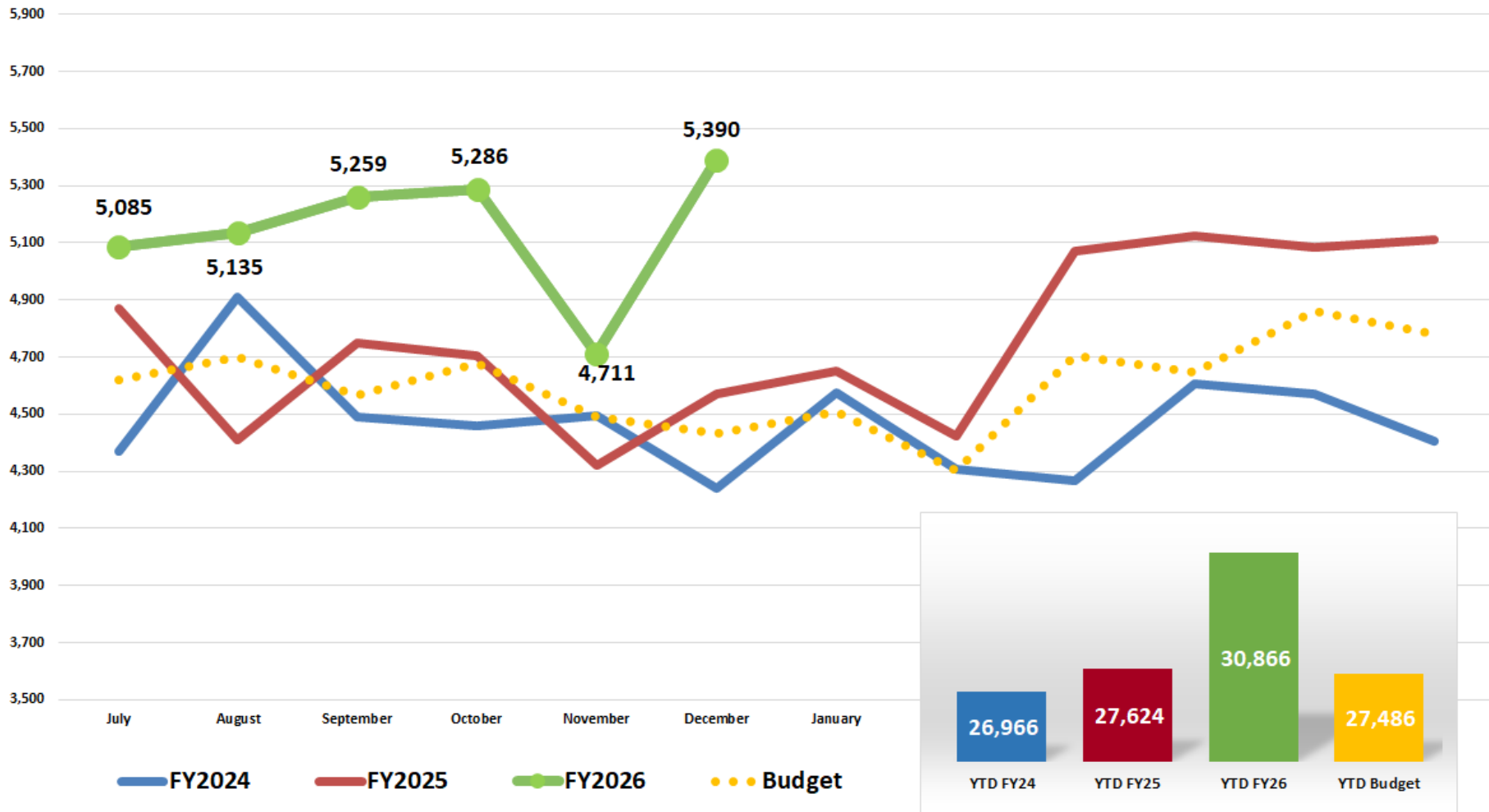




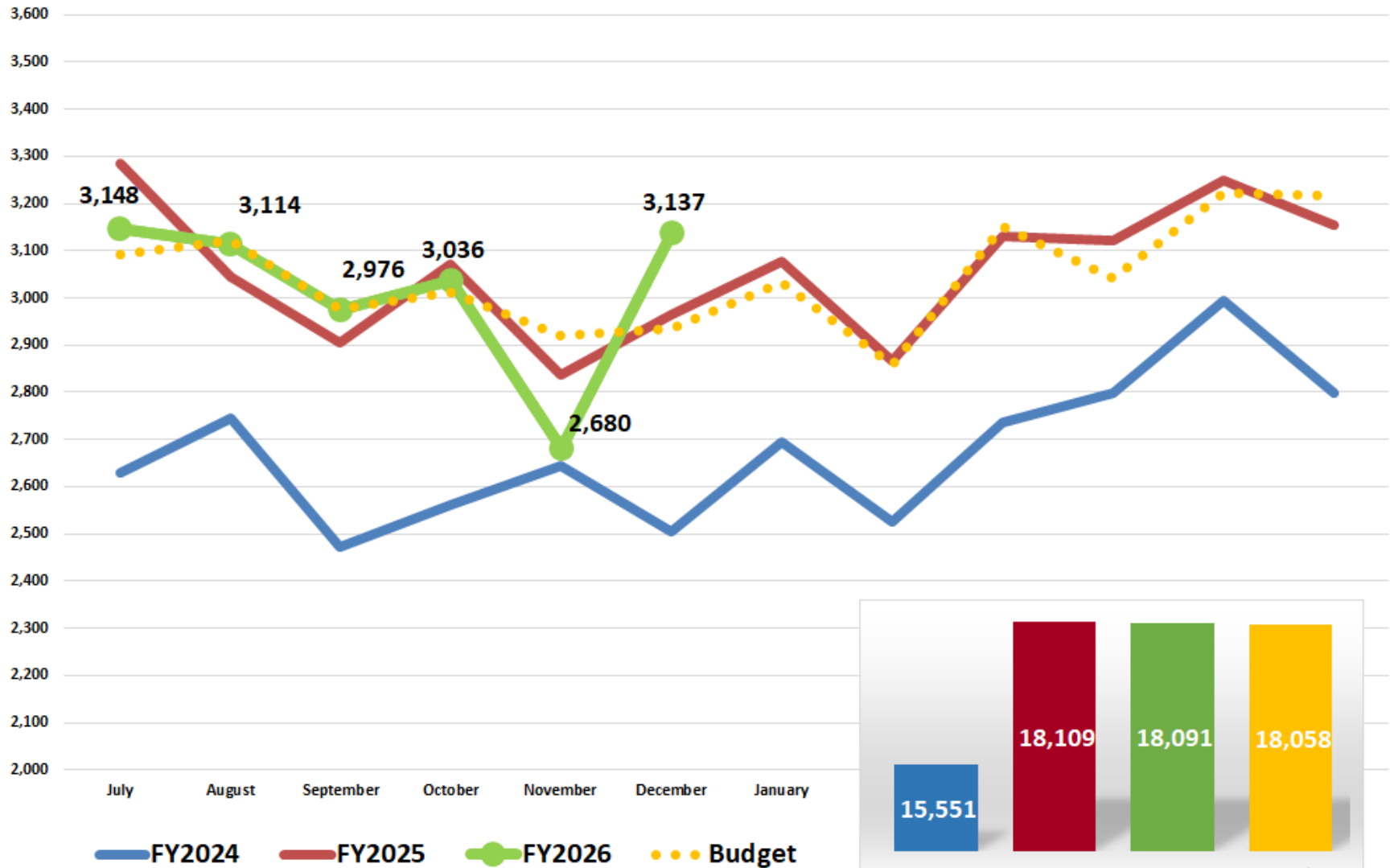
# West Campus - Breast Center



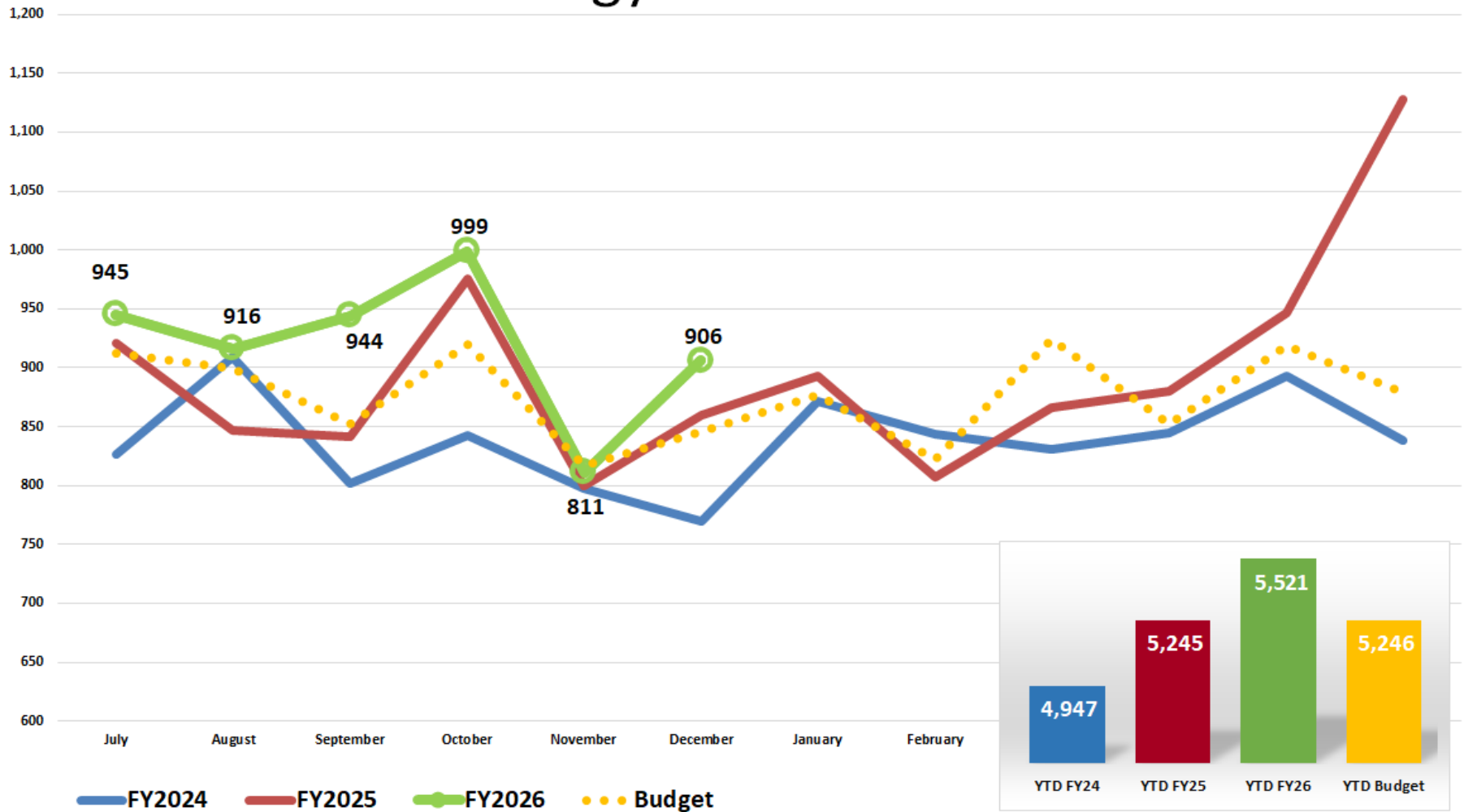
# Radiology - CT - All Areas



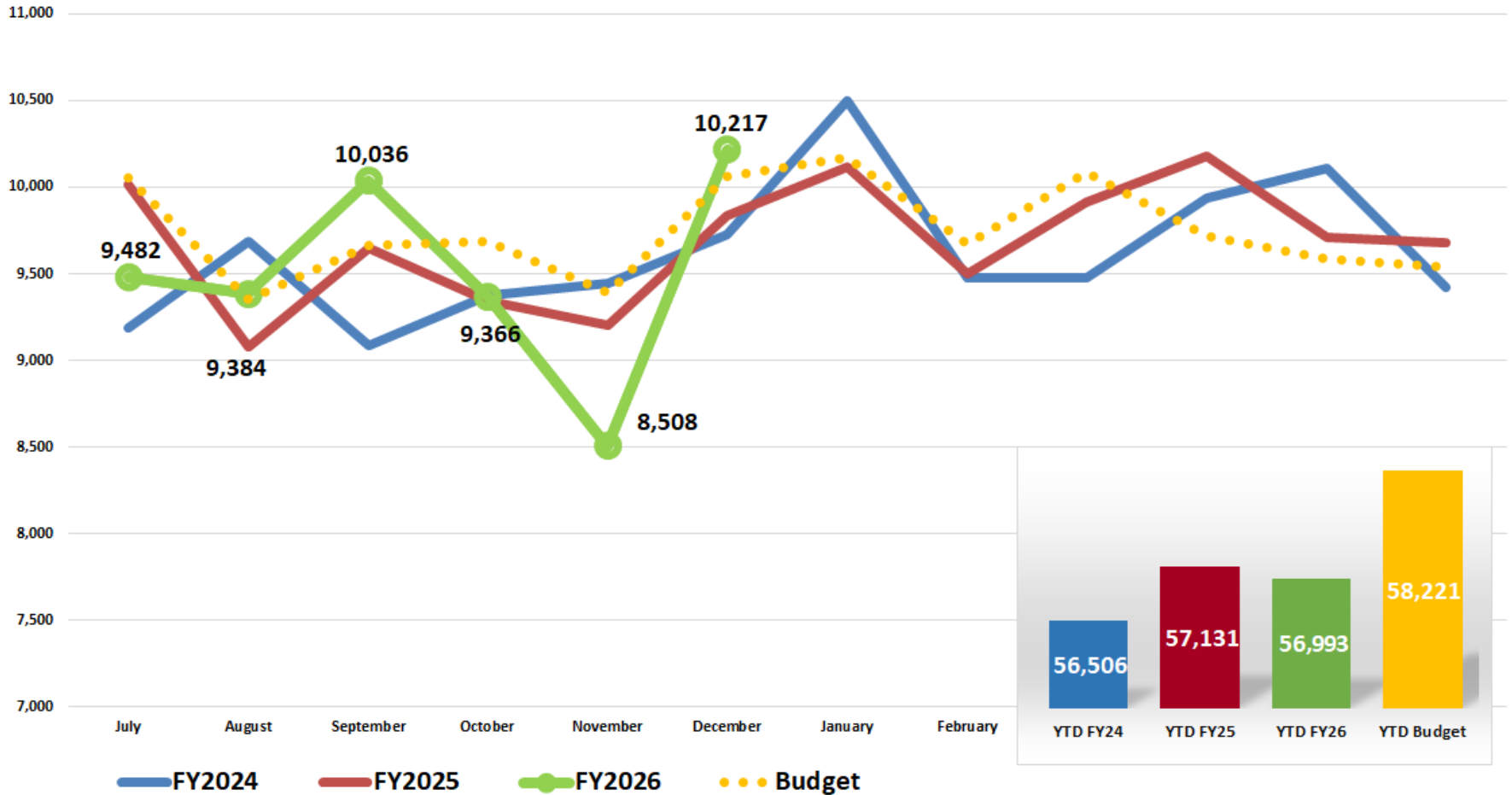
# Radiology - Ultrasound - All Areas



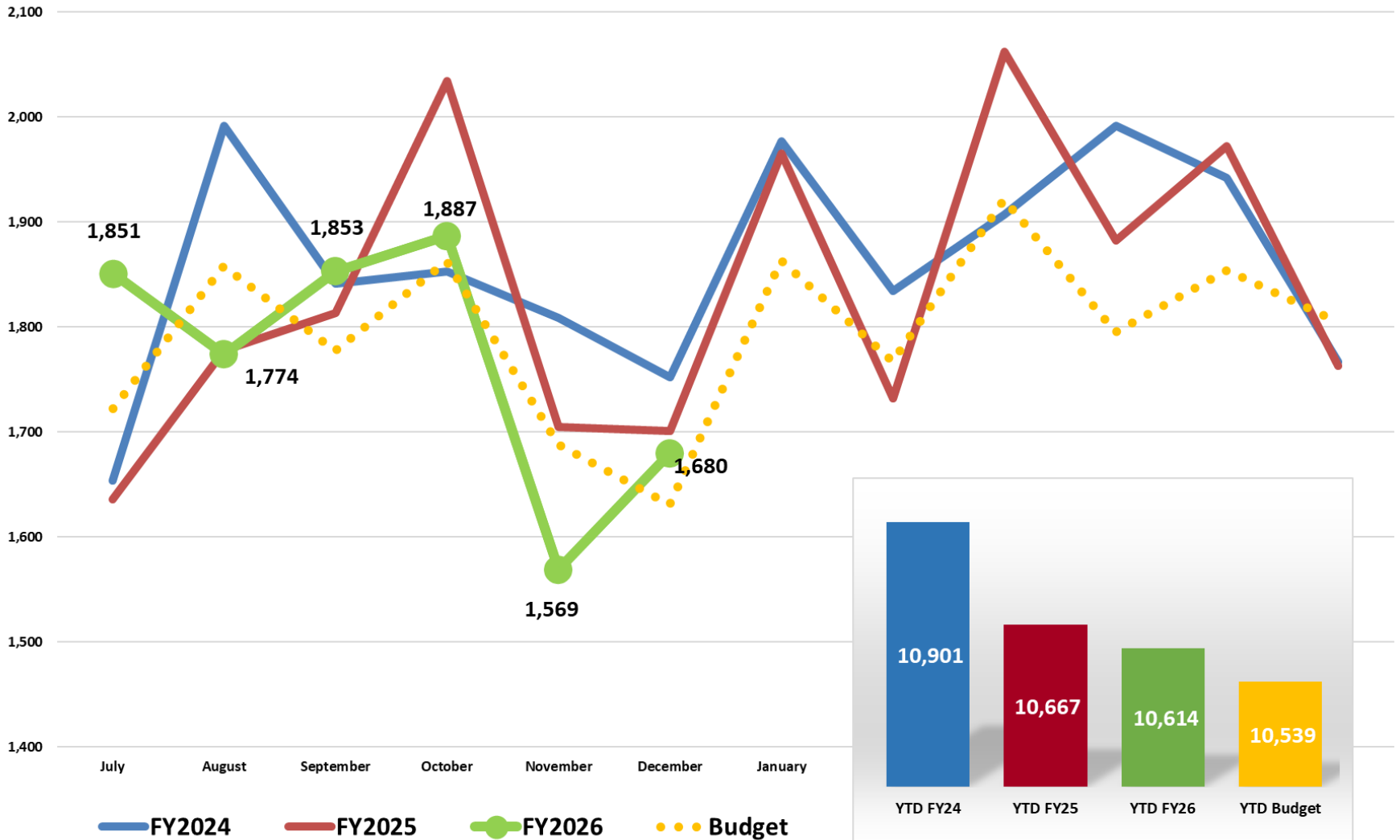
# Radiology - MRI - All Areas



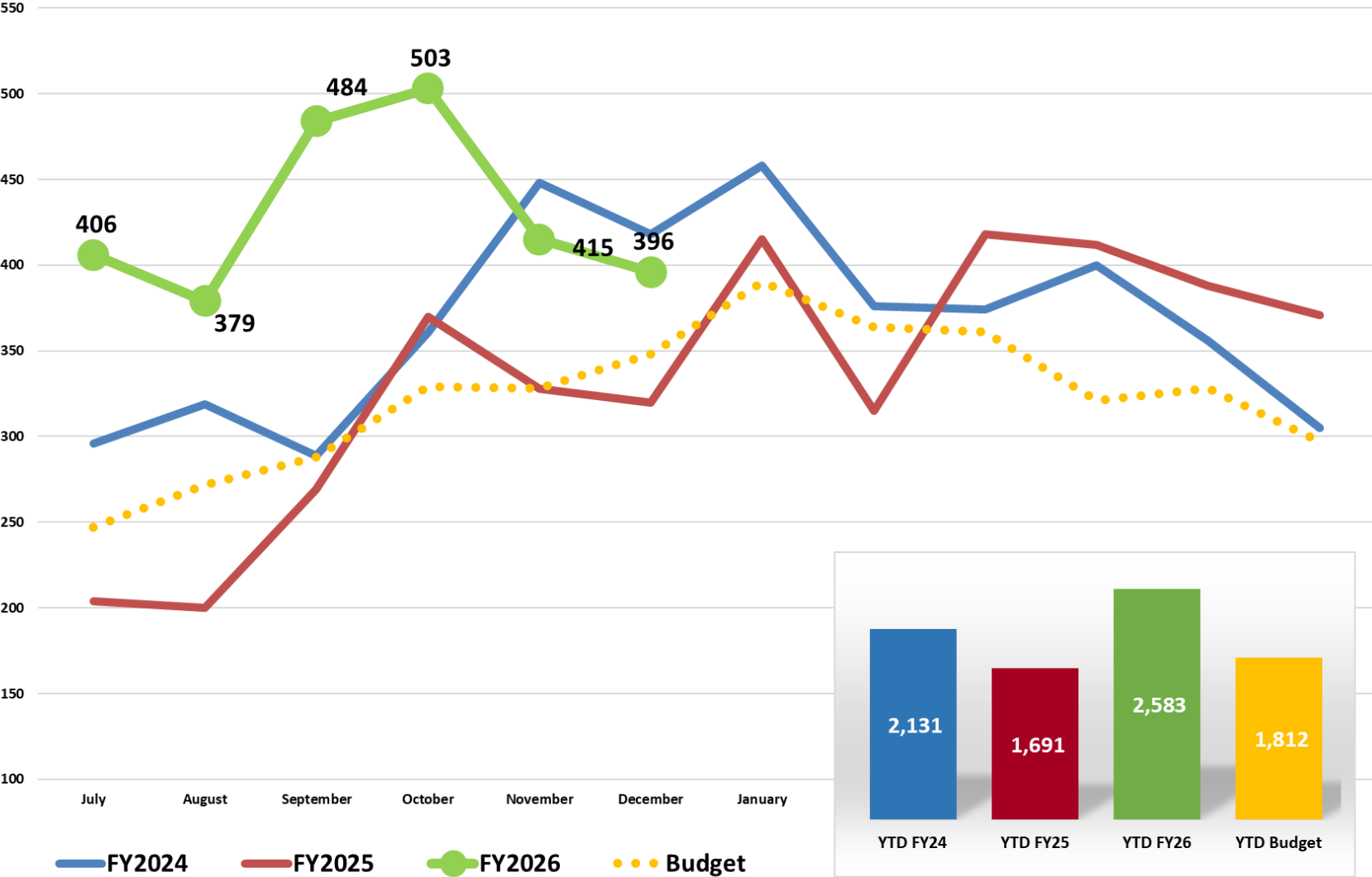
# Radiology Modality - Diagnostic Radiology



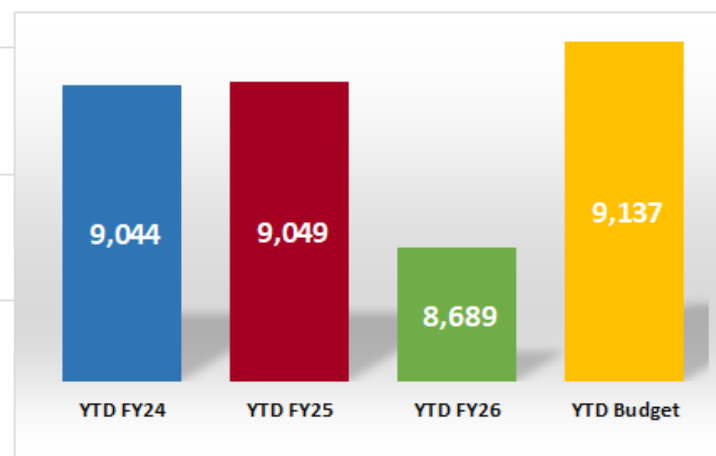
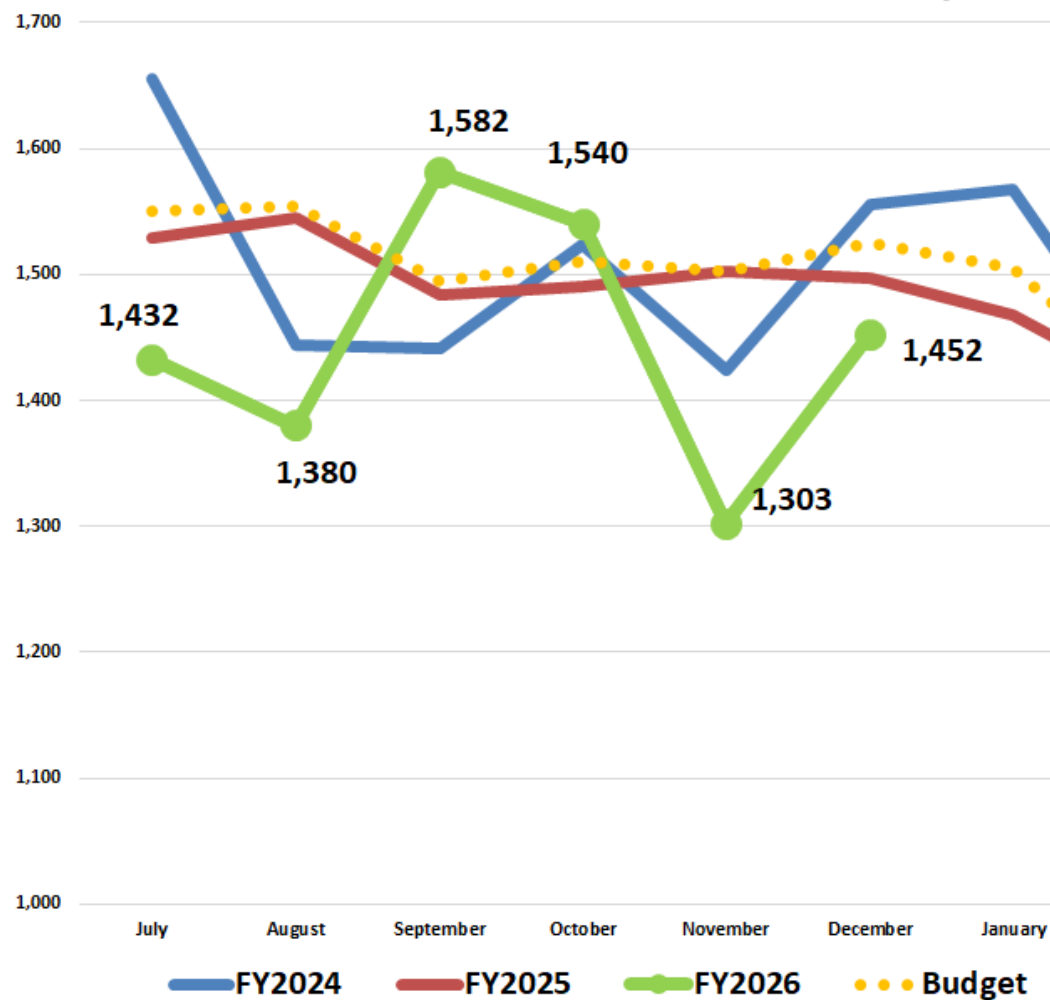
# Radiology - UC Court/South Campus



# Radiology - UC Demaree/North Campus

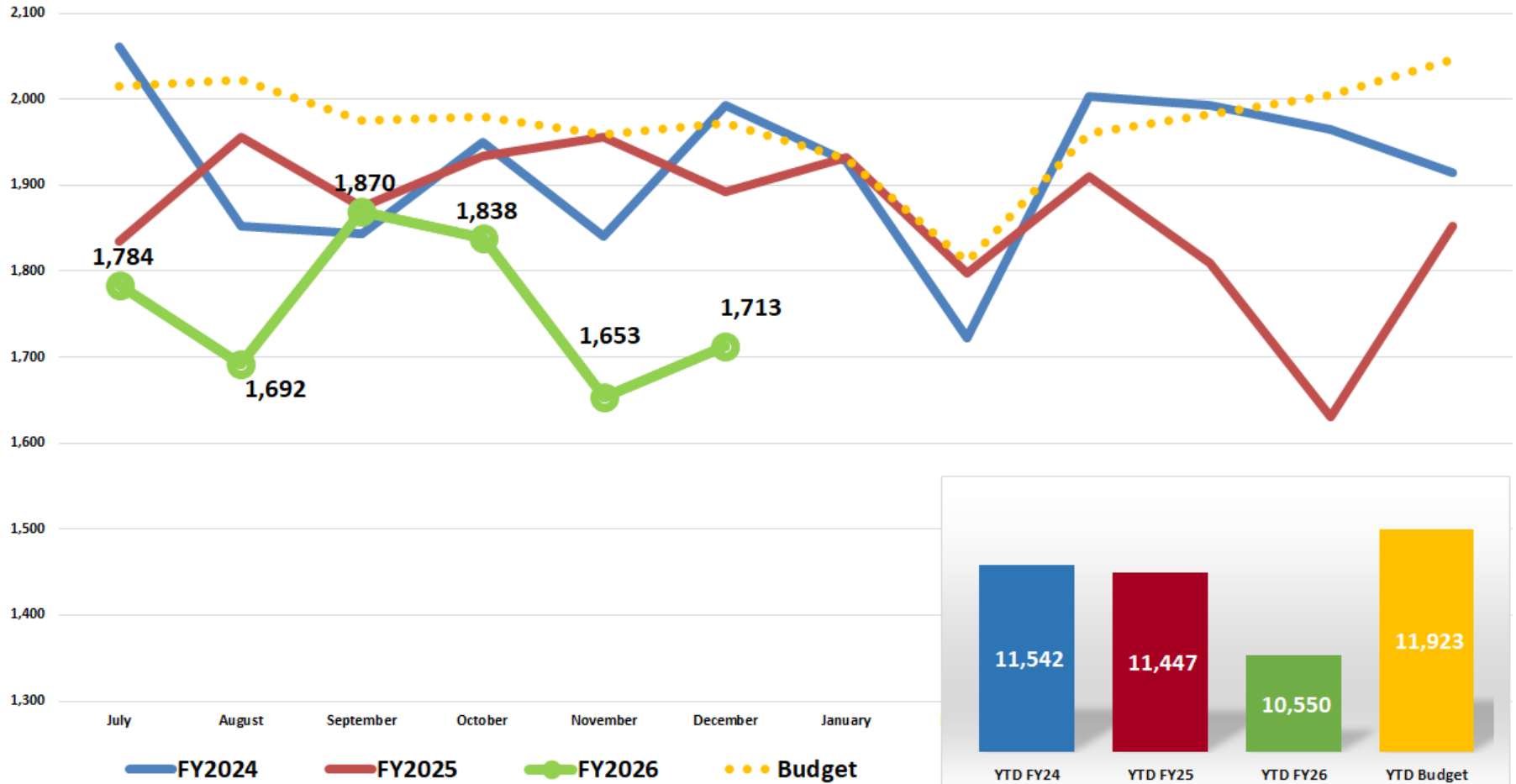


# Chronic Dialysis - Visalia

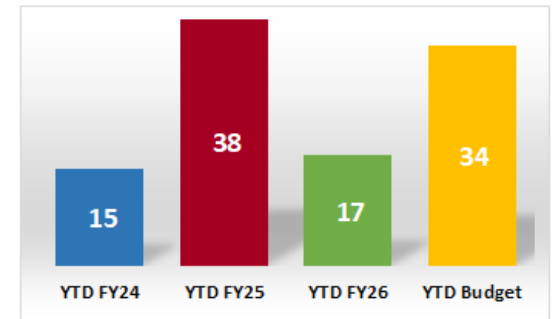
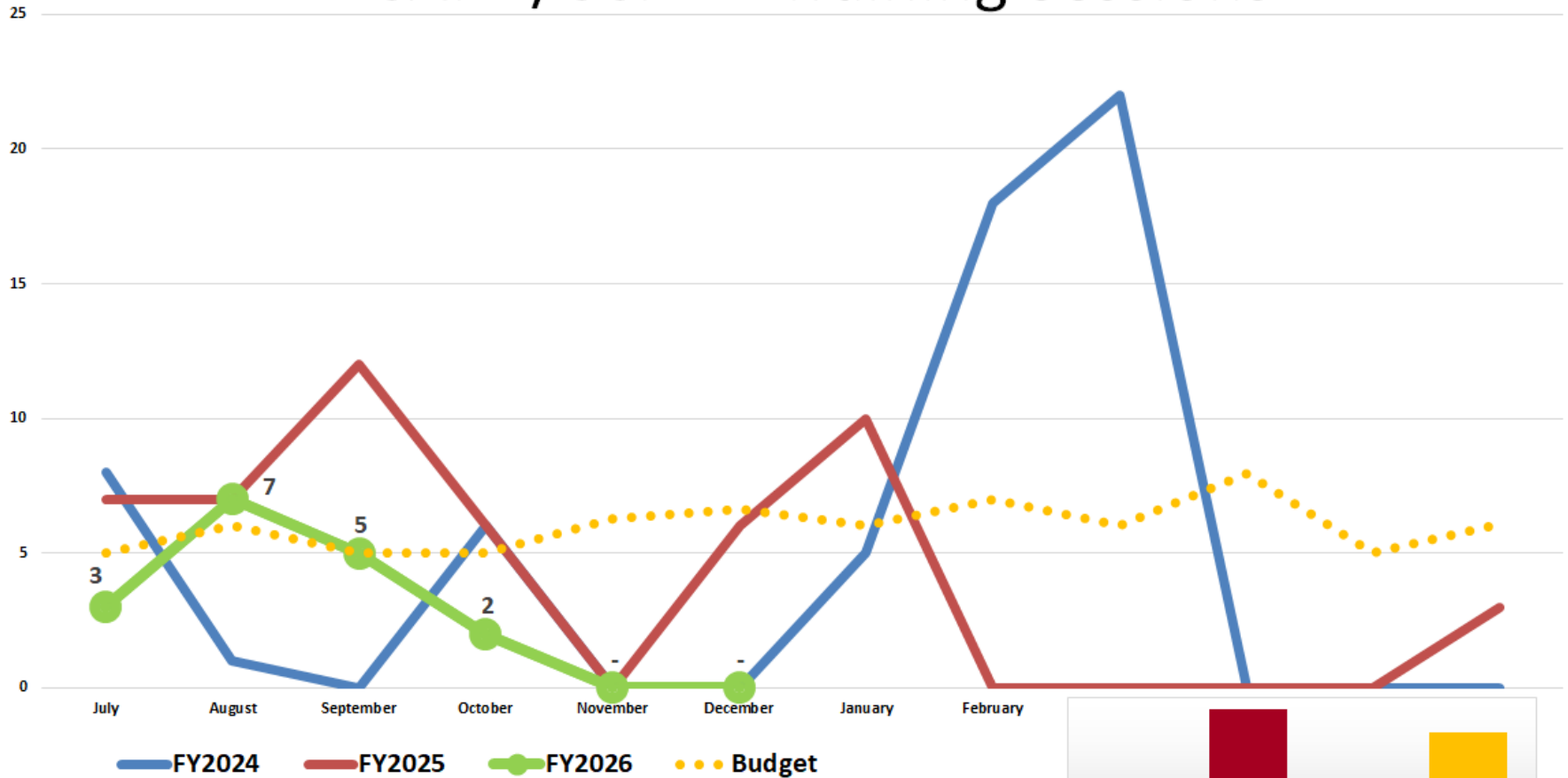




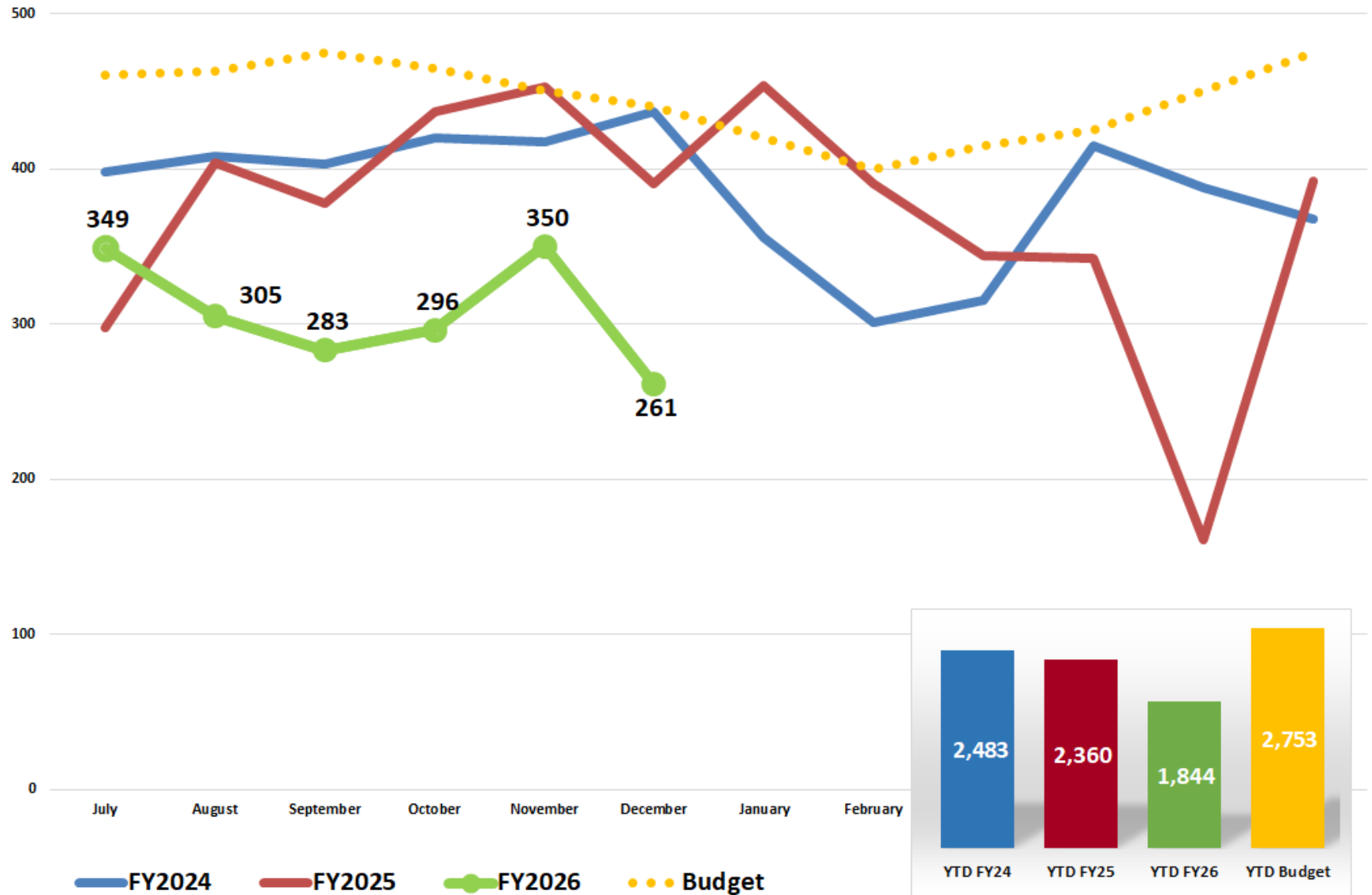
# All CAPD & CCPD



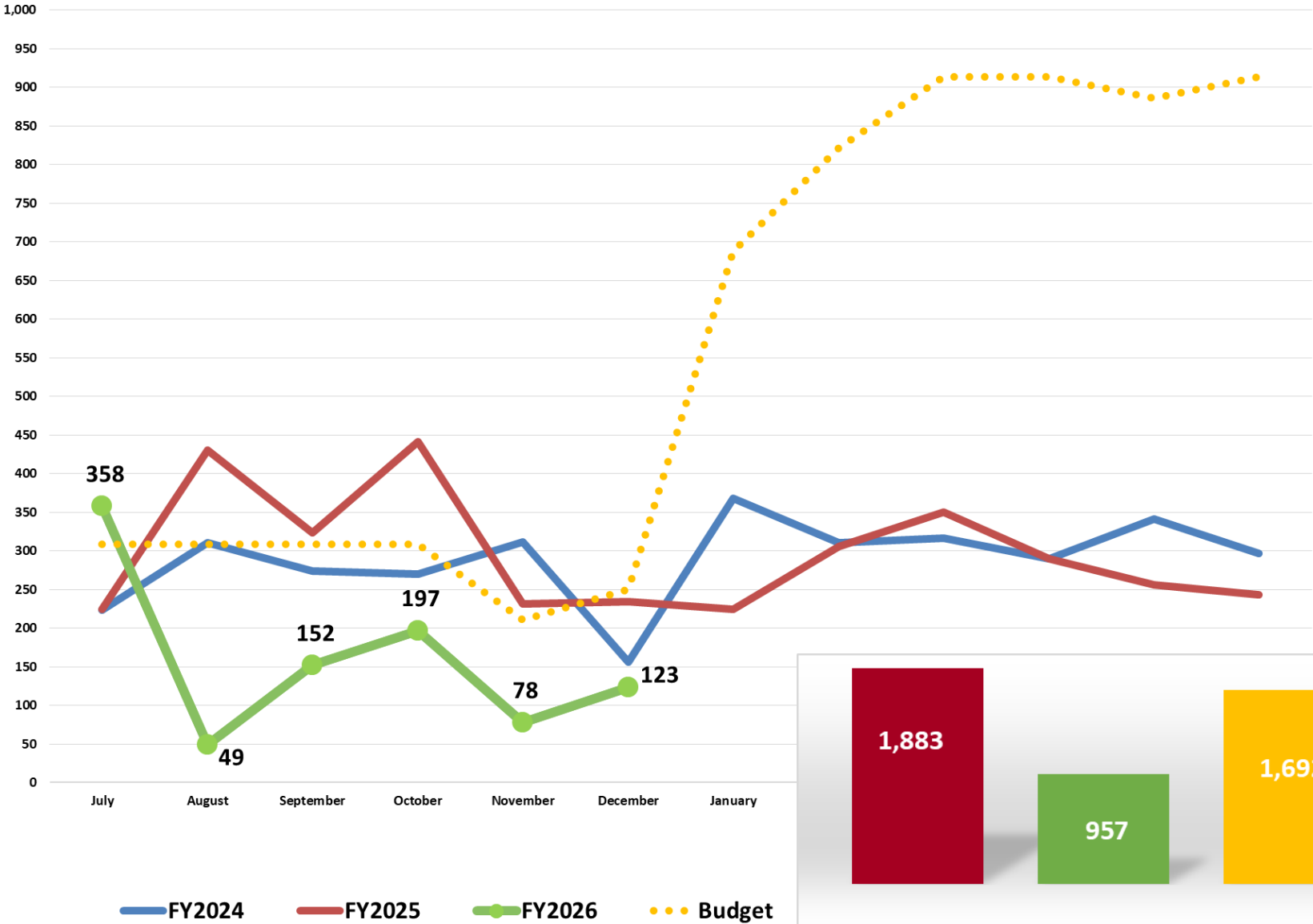
# CAPD/CCPD - Training Sessions



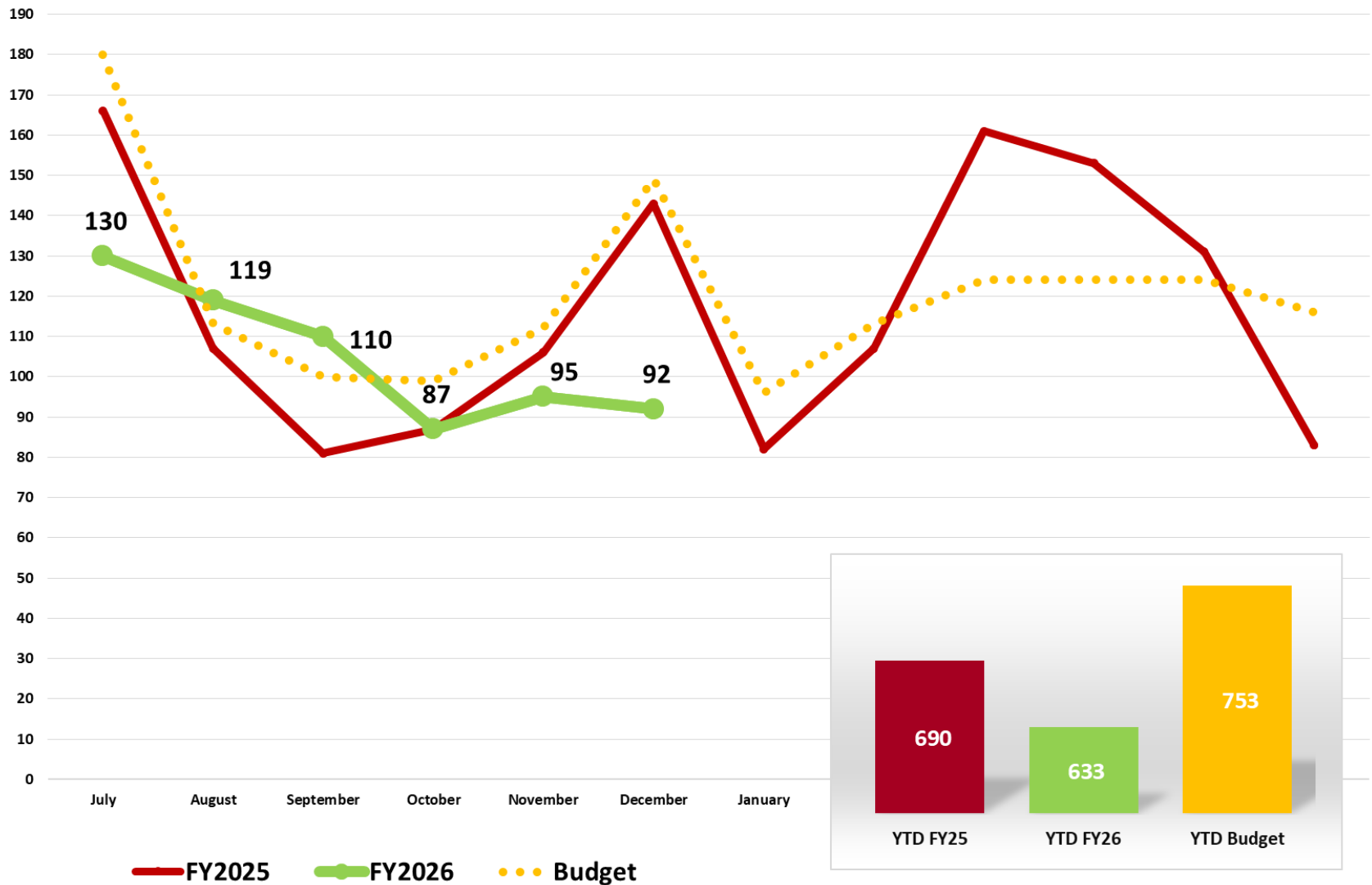
# CAPD/CCPD - Maintenance Sessions



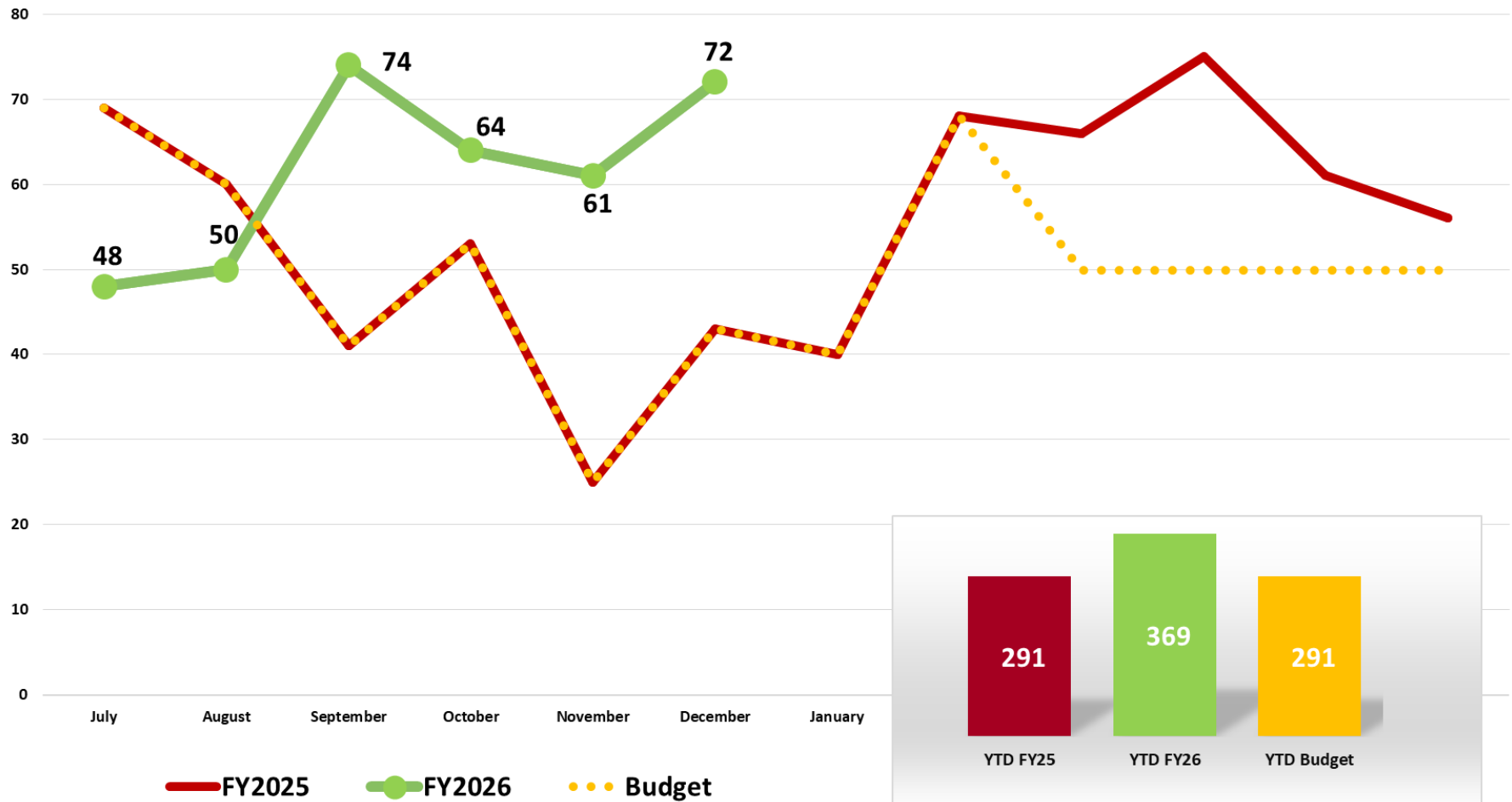
# Urology Clinic Visits



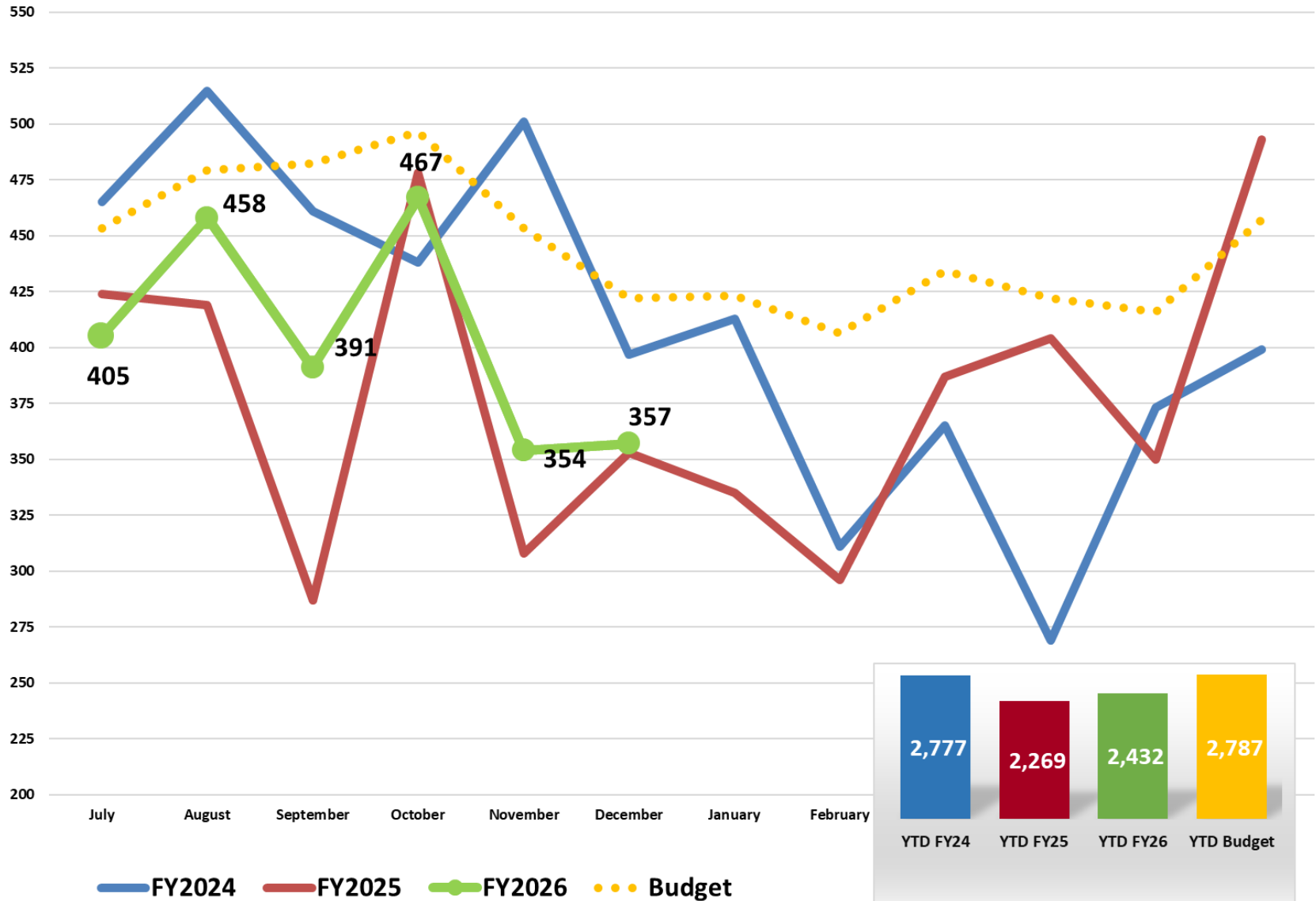
# Open Arms House - Patient Days



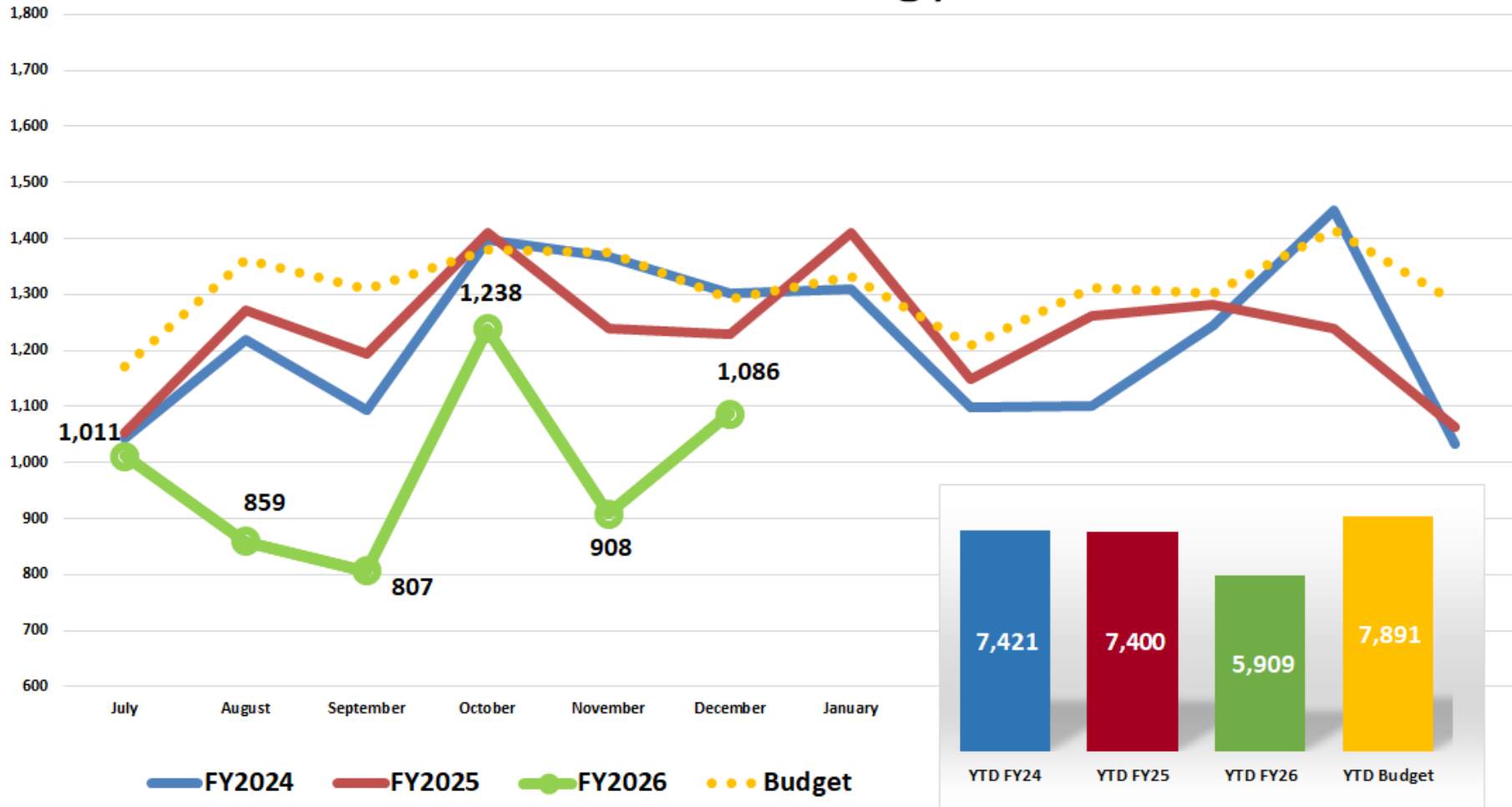
# Cardiothoracic Surgery Clinic - Visits



# Cardiac Rehabilitation

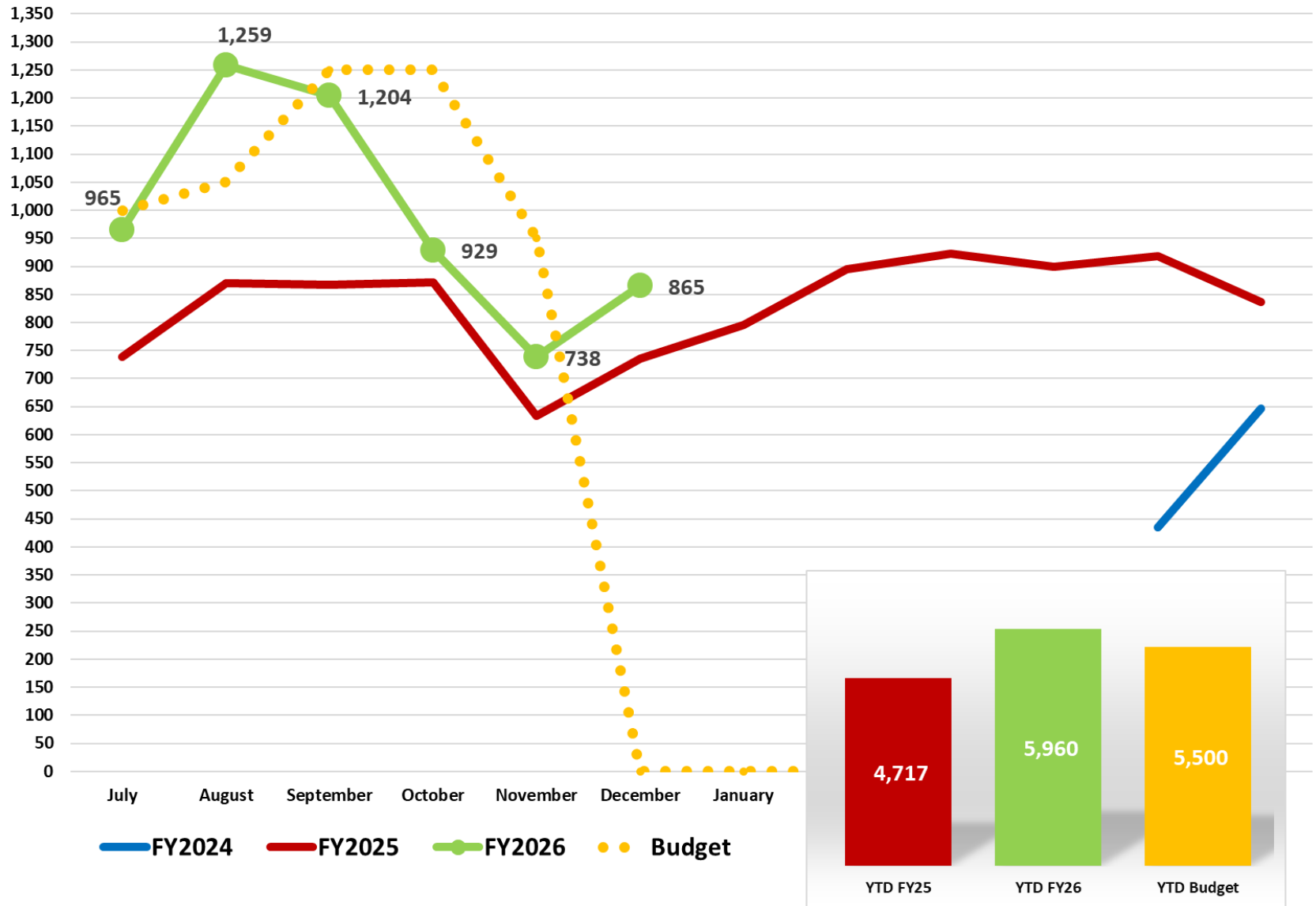


# Noninvasive Cardiology-KHDC

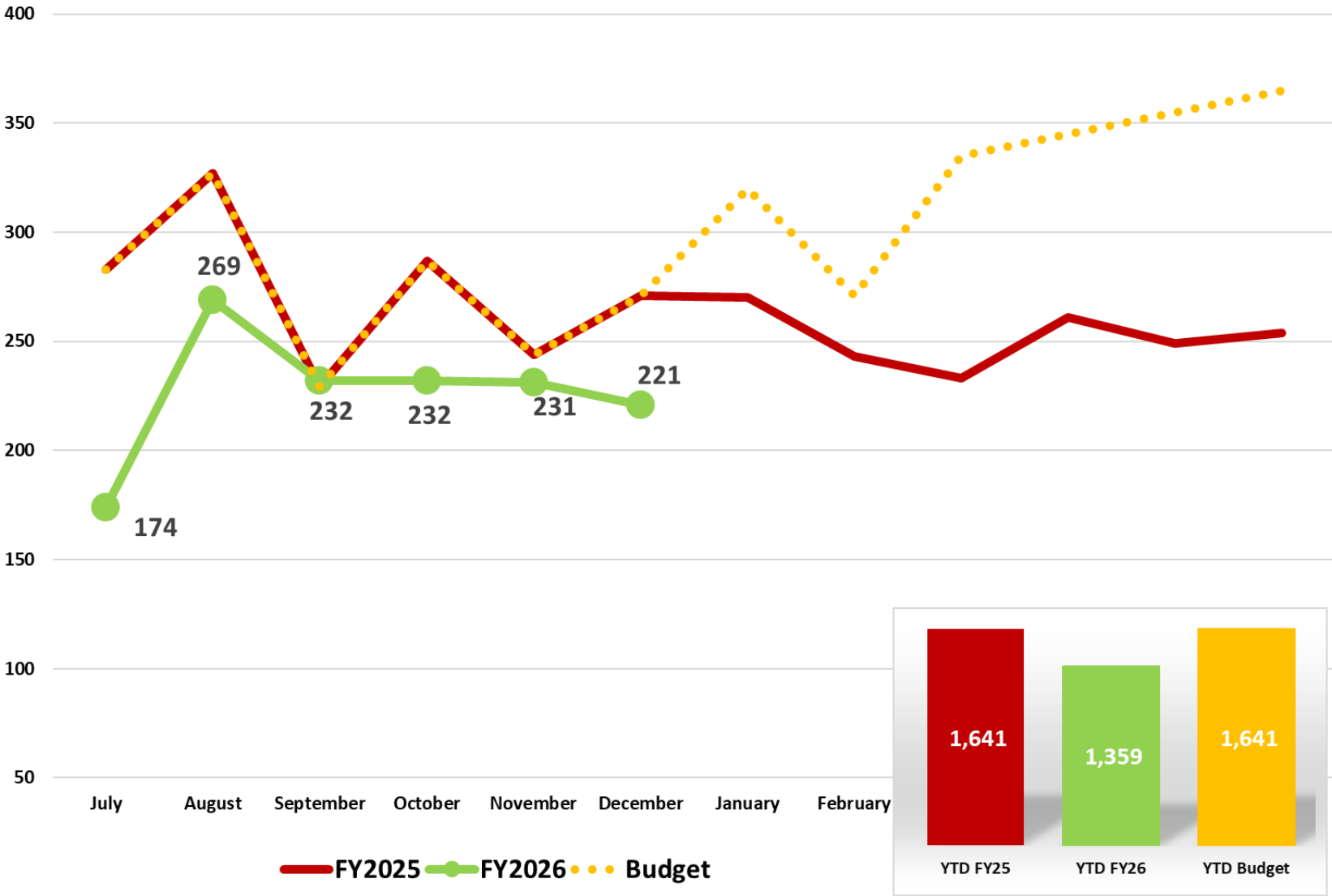




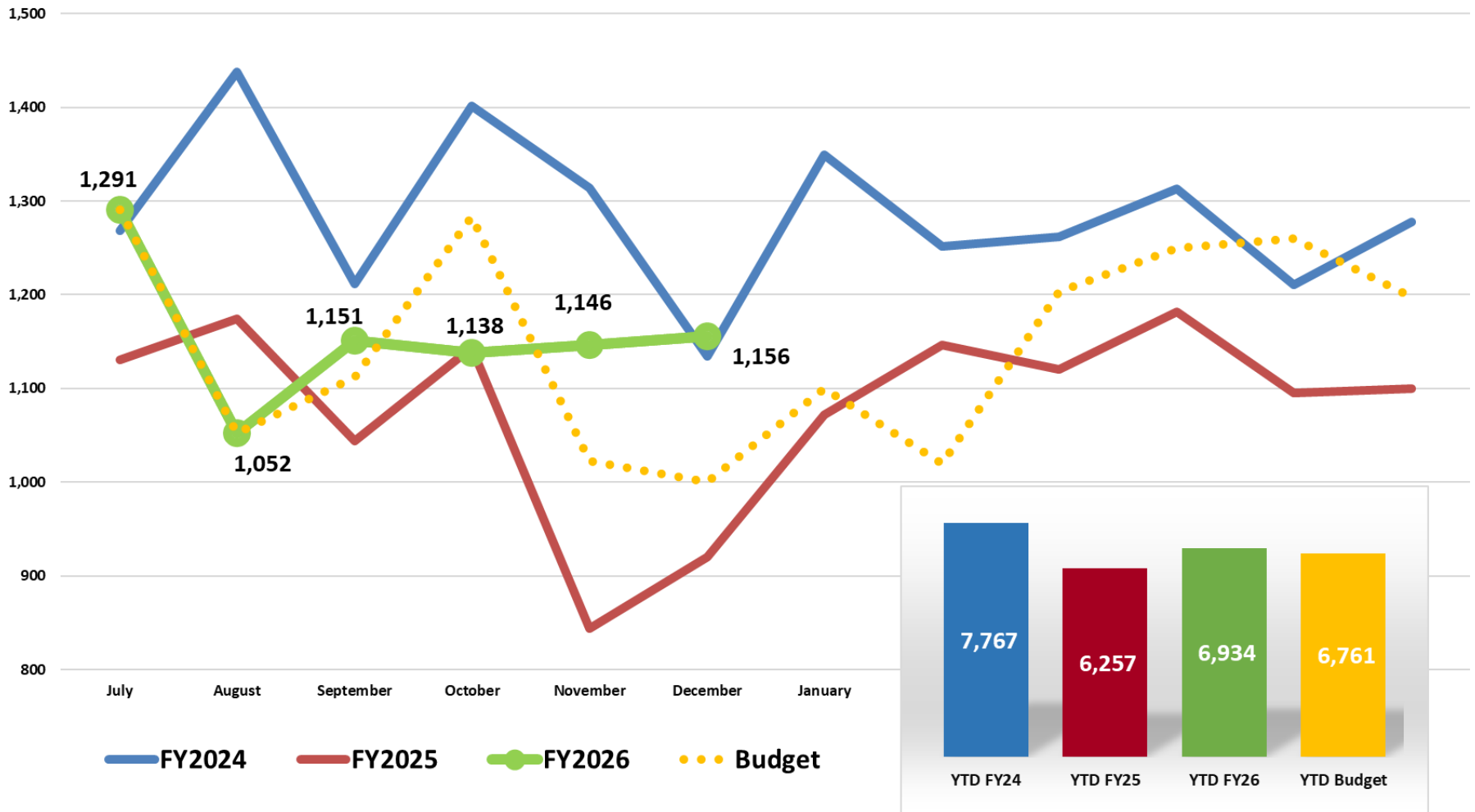
# KH Medical Clinic - Ben Maddox



# KH Medical Clinic - Plaza



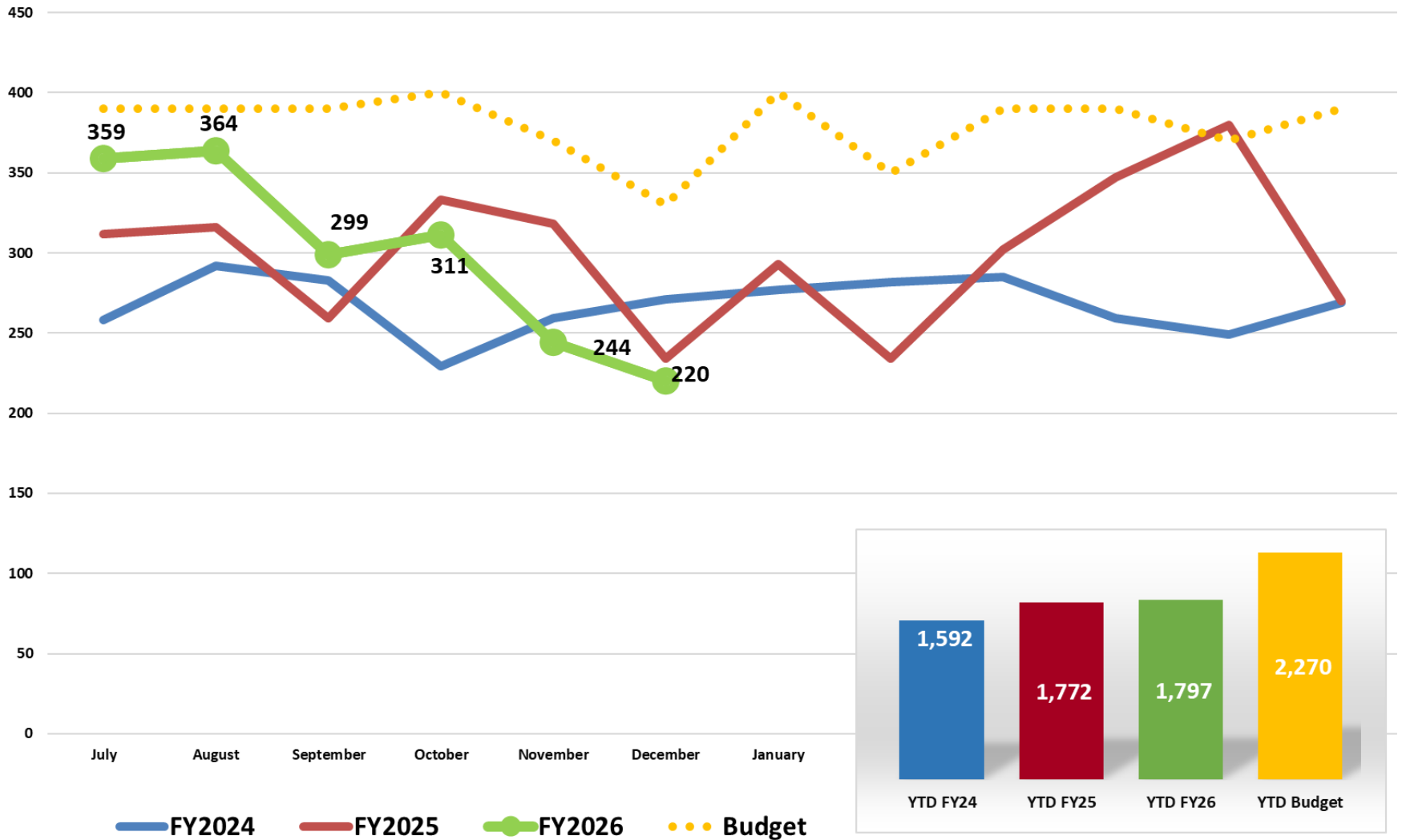
# Medical Oncology Treatments



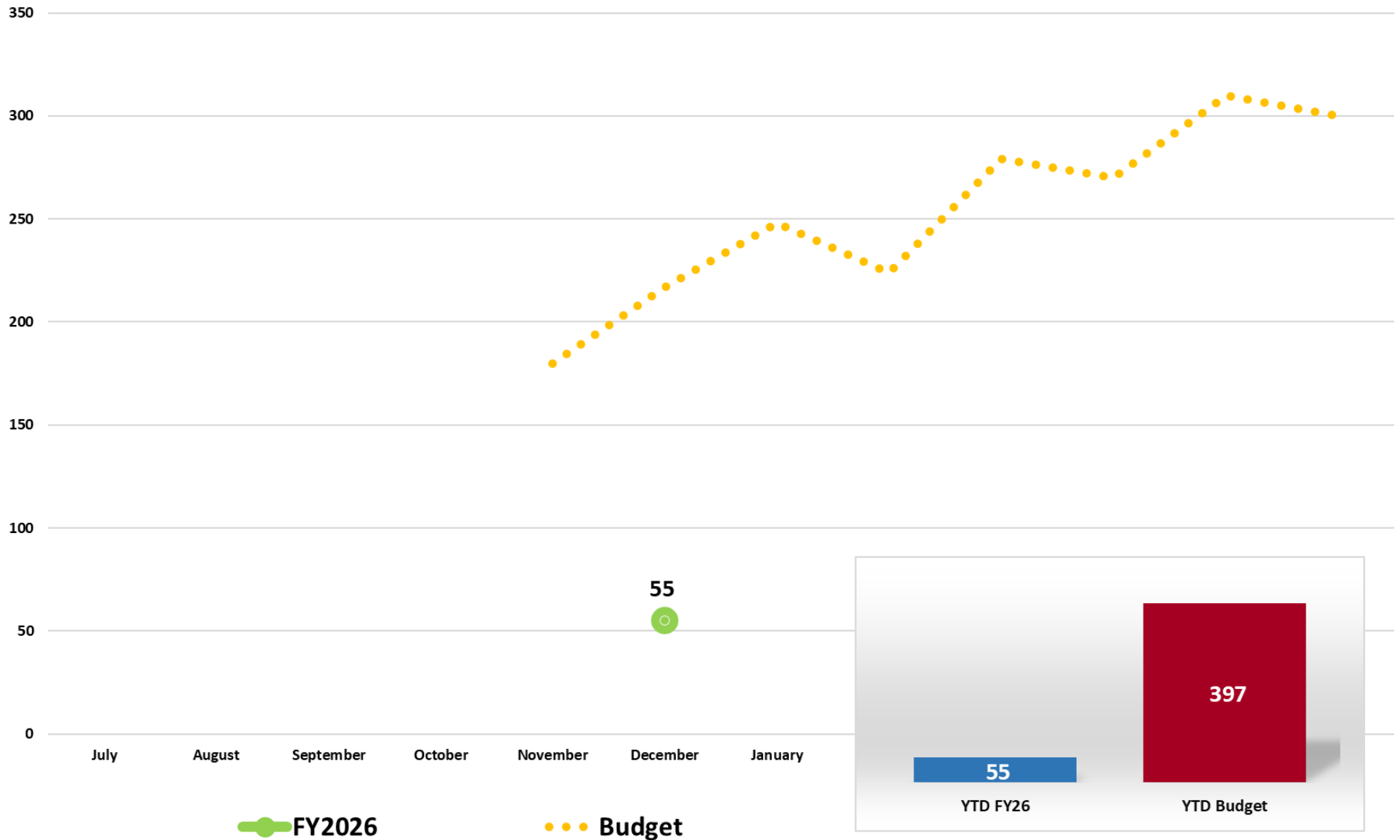
# Medical Oncology Visits



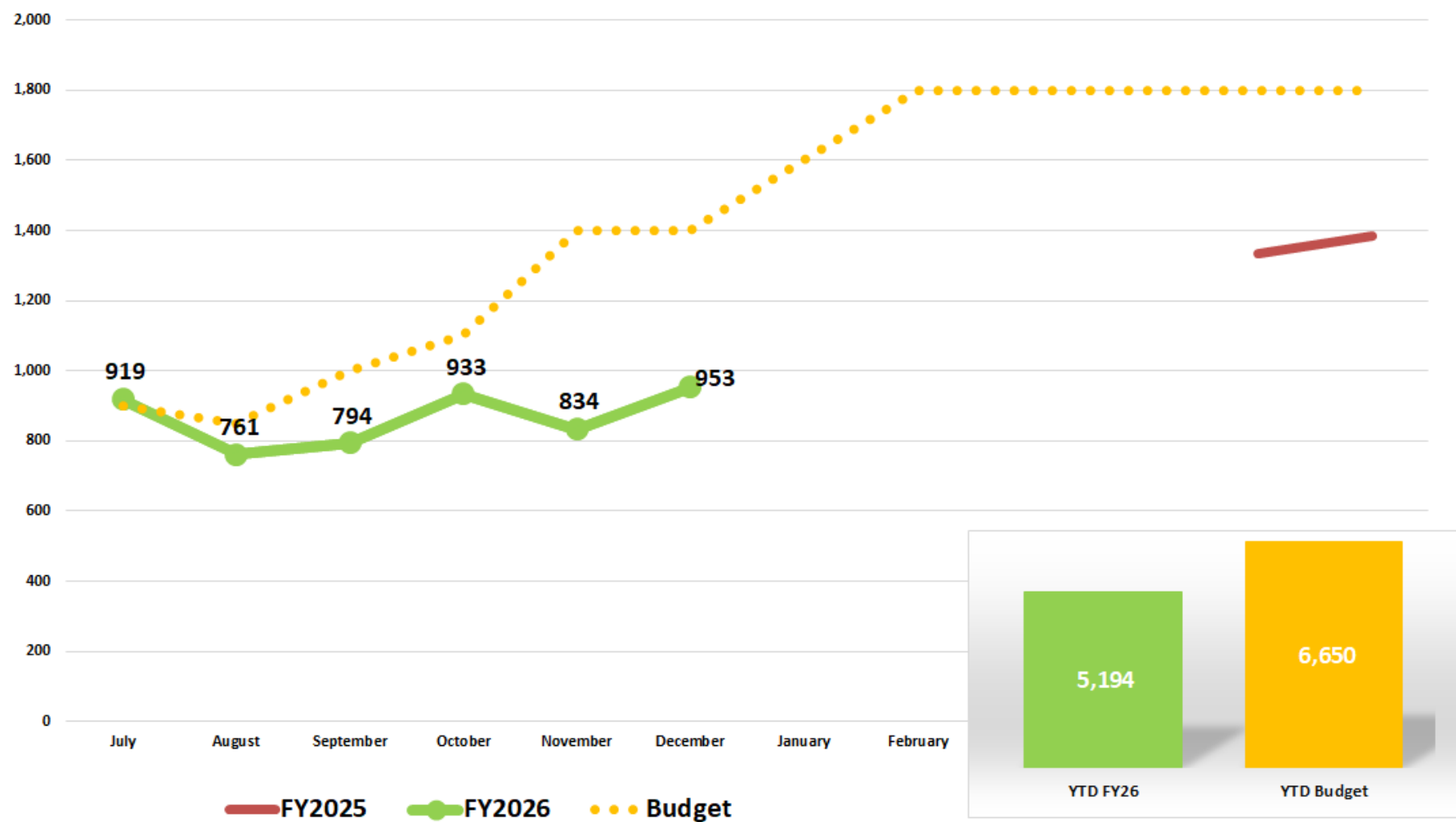
# Mental Wellness Clinic



# Crisis Stabilization Unit



# KH Willow Clinic



**KAWEAH DELTA HEALTH CARE DISTRICT**  
**SUMMARY OF FUNDS**  
December 31, 2025

<u>Board designated funds</u>	<u>Maturity</u> <u>Date</u>	<u>Yield</u>	<u>Investment</u> <u>Type</u>	<u>G/L</u> <u>Account</u>	<u>Amount</u>	<u>Total</u>
LAIF		4.03	Various		35,089,424	
CAMP		3.95	CAMP		27,494,250	
Allspring		3.34	Money market		771,316	
PFM		3.34	Money market		3,013,862	
Western Alliance		0.25	Money market		130,868	
Allspring	31-Mar-26	0.75	U.S. Govt Agency	US Treasury Bill	675,000	
Western Alliance - CDARS	2-Apr-26	4.01	CD	First Heritage Bank	242,743	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Farmers & Merchants Bank	13,856	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Citizens Bank & Trust	23,046	
Western Alliance - CDARS	2-Apr-26	4.01	CD	American Plus Bank, N.A.	242,743	
Western Alliance - CDARS	2-Apr-26	4.01	CD	BOKF, National Association	242,743	
Western Alliance - CDARS	2-Apr-26	4.01	CD	CalPrivate Bank	242,743	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Centreville Bak	242,743	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Citizens Bank & Trust	219,697	
Western Alliance - CDARS	2-Apr-26	4.01	CD	City Natl Bank of Sulphur Springs	242,743	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Farmer & Merchants Bank	180,315	
Western Alliance - CDARS	2-Apr-26	4.01	CD	First Oklahoma Bank	205,033	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Homeland Federal Savings Bank	16,332	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Locus Bank	242,743	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Old National Bank	242,743	
Western Alliance - CDARS	2-Apr-26	4.01	CD	River City Bank	242,743	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Solera National Bank	242,743	
Allspring	21-Apr-26	4.75	MTN-C	Morgan Stanley	1,000,000	
Allspring	30-Apr-26	0.75	U.S. Govt Agency	US Treasury Bill	5,225,000	
PFM	30-Apr-26	0.75	U.S. Govt Agency	US Treasury Bill	435,000	
PFM	28-May-26	1.20	MTN-C	Astrazeneca LP	265,000	
Allspring	18-Jun-26	1.13	MTN-C	Toyota Motor	1,400,000	
Allspring	30-Jun-26	0.88	U.S. Govt Agency	US Treasury Bill	1,850,000	
Allspring	1-Jul-26	1.89	Municipal	Anaheim Ca Pub	1,000,000	
PFM	1-Jul-26	1.46	Municipal	Los Angeles Ca	270,000	
PFM	7-Jul-26	5.25	MTN-C	American Honda Mtn	145,000	
PFM	18-Sep-26	5.61	MTN-C	Natixis Ny	405,000	
Allspring	30-Sep-26	0.88	U.S. Govt Agency	US Treasury Bill	2,210,000	
Allspring	31-Oct-26	1.13	U.S. Govt Agency	US Treasury Bill	800,000	
PFM	1-Nov-26	4.76	Municipal	California St Univ	125,000	
PFM	4-Nov-26	1.65	MTN-C	American Express Co	445,000	
PFM	13-Nov-26	5.60	MTN-C	National Rural Mtn	160,000	
PFM	15-Nov-26	2.00	U.S. Govt Agency	US Treasury Bill	1,165,000	
Allspring	30-Nov-26	1.25	U.S. Govt Agency	US Treasury Bill	2,000,000	
PFM	30-Nov-26	1.25	U.S. Govt Agency	US Treasury Bill	2,200,000	
Allspring	4-Dec-26	5.49	MTN-C	Citibank N A	1,000,000	
PFM	31-Dec-26	1.25	U.S. Govt Agency	US Treasury Bill	2,000,000	
Allspring	15-Jan-27	1.95	MTN-C	Target Corp	900,000	
Allspring	31-Jan-27	1.50	U.S. Govt Agency	US Treasury Bill	1,400,000	
PFM	26-Feb-27	4.80	MTN-C	Cisco Sys Inc	260,000	
PFM	15-Mar-27	5.90	ABS	Daimler Trucks	106,231	
PFM	18-Mar-27	4.99	MTN-C	State Street Corp	335,000	
PFM	25-Mar-27	3.22	U.S. Govt Agency	FHLMC	575,000	
PFM	30-Mar-27	5.39	MTN-C	Hormel Food Corp	115,000	
Allspring	31-Mar-27	2.50	U.S. Govt Agency	US Treasury Bill	3,330,000	
PFM	15-Apr-27	2.50	MTN-C	Home Depot Inc	220,000	
PFM	15-Apr-27	3.97	ABS	Carmax Auto Owner	50,486	
Allspring	30-Apr-27	2.75	U.S. Govt Agency	US Treasury Bill	970,000	
PFM	30-Apr-27	0.50	U.S. Govt Agency	US Treasury Bill	250,000	
PFM	30-Apr-27	2.75	U.S. Govt Agency	US Treasury Bill	800,000	
PFM	1-May-27	5.41	MTN-C	Goldman Sachs	220,000	
PFM	13-May-27	5.00	MTN-C	Paccar Financial Mtn	95,000	
PFM	15-May-27	3.70	MTN-C	Unitedhealth Group	85,000	
PFM	15-May-27	2.38	U.S. Govt Agency	US Treasury Bill	925,000	
PFM	17-May-27	3.66	ABS	Capital One Prime	36,559	
Allspring	21-May-27	5.41	MTN-C	Goldman Sachs	1,100,000	
Allspring	15-Jul-27	3.68	Municipal	Massachusetts St	1,000,000	
PFM	26-Jul-27	4.60	MTN-C	Blackrock Funding	185,000	
PFM	31-Jul-27	2.75	U.S. Govt Agency	US Treasury Bill	1,675,000	
PFM	31-Jul-27	2.75	U.S. Govt Agency	US Treasury Bill	185,000	
Allspring	1-Aug-27	3.46	Municipal	Alameda Cnty Ca	500,000	
Allspring	1-Aug-27	3.23	Municipal	San Jose Ca Redev	400,000	
Allspring	6-Aug-27	4.45	MTN-C	Paccar Financial Mtn	900,000	
PFM	15-Aug-27	2.25	U.S. Govt Agency	US Treasury Bill	190,000	
PFM	31-Aug-27	0.50	U.S. Govt Agency	US Treasury Bill	1,140,000	
Allspring	15-Sep-27	5.93	MTN-C	Bank of America	1,100,000	
Allspring	1-Oct-27	4.66	Municipal	San Francisco Ca	1,000,000	
PFM	8-Oct-27	4.35	MTN-C	Toyota Motor	130,000	
Allspring	22-Oct-27	4.33	MTN-C	State Street Corp	1,000,000	
PFM	31-Oct-27	0.50	U.S. Govt Agency	US Treasury Bill	1,500,000	
Allspring	15-Nov-27	4.60	MTN-C	Caterpillar Finl Mtn	1,000,000	
Allspring	15-Nov-27	5.49	ABS	Nissan Auto Lease	500,000	
PFM	15-Nov-27	4.51	ABS	Mercedes Benz Auto	51,100	
PFM	17-Nov-27	5.02	MTN-C	Bp Cap Mkts Amer	310,000	
PFM	31-Dec-27	3.38	U.S. Govt Agency	US Treasury Bill	1,500,000	
PFM	15-Jan-28	4.10	MTN-C	Mastercard	130,000	
Allspring	18-Jan-28	5.66	ABS	Mercedes Benz Auto	1,000,000	
PFM	24-Jan-28	4.90	MTN-C	Wells Fargo MTN	145,000	
PFM	7-Feb-28	3.44	MTN-C	Bank New York Mellon Mtn	300,000	
Allspring	12-Feb-28	4.55	MTN-C	Eli Lilly Co	300,000	
PFM	15-Feb-28	4.25	U.S. Govt Agency	US Treasury Bill	80,000	
Allspring	16-Feb-28	4.47	ABS	GM Finl Consumer	397,082	
PFM	18-Feb-28	5.41	ABS	Honda Auto	184,243	
PFM	24-Feb-28	4.55	MTN-C	Cisco Sys Inc	70,000	
PFM	24-Feb-28	4.55	MTN-C	Hershey Co	80,000	
PFM	25-Feb-28	5.47	ABS	BMW Vehicle Owner	40,321	
PFM	26-Feb-28	4.48	MTN-C	Chevron USA Inc	340,000	
PFM	29-Feb-28	1.13	U.S. Govt Agency	US Treasury Bill	1,500,000	
PFM	17-Apr-28	5.48	ABS	Hyundai Auto	60,368	
Allspring	22-Apr-28	5.57	MTN-C	JP Morgan	1,100,000	
PFM	23-Apr-28	4.89	MTN-C	Goldman Sachs	155,000	
PFM	30-Apr-28	3.50	U.S. Govt Agency	US Treasury Bill	750,000	
PFM	30-Apr-28	1.25	U.S. Govt Agency	US Treasury Bill	600,000	
PFM	9-May-28	4.25	MTN-C	Cummins INC	20,000	
PFM	15-May-28	5.23	ABS	Ford CR Auto Owner	91,059	
PFM	15-May-28	5.46	ABS	Ally Auto Rec	106,237	
PFM	26-May-28	5.50	MTN-C	Morgan Stanley	280,000	
PFM	31-May-28	3.63	U.S. Govt Agency	US Treasury Bill	730,000	
PFM	15-Jun-28	4.35	MTN-C	Target Corp	75,000	
PFM	15-Jun-28	4.35	MTN-C	Target Corp	290,000	
PFM	16-Jun-28	5.45	ABS	GM Finl con Auto Rec	61,852	
PFM	25-Jun-28	4.82	U.S. Govt Agency	FHLMC	530,000	
PFM	25-Jun-28	4.78	U.S. Govt Agency	FHLMC	430,091	
Allspring	30-Jun-28	4.00	U.S. Govt Agency	US Treasury Bill	500,000	



**KAWEAH DELTA HEALTH CARE DISTRICT**  
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PFM	30-Jun-28	4.00	U.S. Govt Agency	US Treasury Bill	1,300,000
PFM	1-Jul-28	4.42	Municipal	Los Angeles Ca	140,000
PFM	6-Jul-28	4.66	MTN-C	Morgan Stanley	250,000
Allspring	14-Jul-28	4.95	MTN-C	John Deere Mtn	700,000
PFM	14-Jul-28	4.95	MTN-C	John Deere Mtn	120,000
PFM	24-Jul-28	4.42	MTN-C	Truist Bk Sr Nt	275,000
PFM	25-Jul-28	4.18	U.S. Govt Agency	FNMA	515,455
Allspring	1-Aug-28	5.75	Municipal	San Diego County	1,000,000
PFM	15-Aug-28	4.15	MTN-C	Lockheed Martin	40,000
PFM	25-Aug-28	4.74	U.S. Govt Agency	FHLMC	545,000
PFM	25-Aug-28	4.65	U.S. Govt Agency	FHLMC	545,000
PFM	15-Sep-28	5.23	ABS	American Express	445,000
PFM	25-Sep-28	4.85	U.S. Govt Agency	FHLMC	410,000
PFM	25-Sep-28	4.80	U.S. Govt Agency	FHLMC	535,000
PFM	29-Sep-28	5.80	MTN-C	Citibank N A	535,000
PFM	30-Sep-28	4.63	U.S. Govt Agency	US Treasury Bill	500,000
Allspring	25-Oct-28	5.80	MTN-C	Bank New York Mtn	1,000,000
PFM	25-Oct-28	5.07	U.S. Govt Agency	FHLMC	200,000
PFM	25-Oct-28	4.86	U.S. Govt Agency	FHLMC	300,000
PFM	31-Oct-28	1.38	U.S. Govt Agency	US Treasury Bill	1,500,000
PFM	31-Oct-28	1.38	U.S. Govt Agency	US Treasury Bill	775,000
Allspring	15-Nov-28	4.98	ABS	Bank of America	394,000
PFM	15-Nov-28	3.88	MTN-C	Alphabet INC	85,000
PFM	25-Nov-28	5.00	U.S. Govt Agency	FHLMC	280,000
PFM	25-Dec-28	4.57	U.S. Govt Agency	FHLMC	325,000
PFM	25-Dec-28	4.72	U.S. Govt Agency	FHLMC	315,000
PFM	31-Dec-28	3.75	U.S. Govt Agency	US Treasury Bill	1,200,000
PFM	31-Dec-28	1.38	U.S. Govt Agency	US Treasury Bill	500,000
PFM	12-Jan-29	5.02	MTN-C	Morgan Stanley	250,000
PFM	24-Jan-29	4.92	MTN-C	JP Morgan	140,000
PFM	31-Jan-29	4.60	MTN-C	Paccar Financial Mtn	160,000
PFM	8-Feb-29	4.60	MTN-C	Air products	295,000
PFM	8-Feb-29	4.60	MTN-C	Texas Instrs	370,000
PFM	15-Feb-29	4.94	ABS	Wells Fargo Card	560,000
PFM	20-Feb-29	4.90	MTN-C	Cummins INC	195,000
Allspring	26-Feb-29	5.18	ABS	BMW Vehicle Owner	1,084,175
PFM	26-Feb-29	4.85	MTN-C	Cisco Sys Inc	225,000
PFM	26-Feb-29	4.85	MTN-C	Astrazeneca	165,000
PFM	28-Feb-29	4.25	U.S. Govt Agency	US Treasury Bill	750,000
PFM	14-Mar-29	4.70	MTN-C	Blackrock Funding	50,000
PFM	14-Mar-29	4.70	MTN-C	Blackrock Funding	220,000
Allspring	15-Mar-29	5.38	ABS	Hyundai Auto Rec	1,000,000
Allspring	15-Mar-29	5.20	ABS	John Deere Owner	1,000,000
PFM	25-Mar-29	5.18	U.S. Govt Agency	FHLMC	315,000
Allspring	31-Mar-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	31-Mar-29	4.13	U.S. Govt Agency	US Treasury Bill	225,000
PFM	4-Apr-29	4.80	MTN-C	Adobe Inc	225,000
Allspring	15-Apr-29	5.10	ABS	Ford CR Auto Owner	1,000,000
PFM	23-Apr-29	4.91	MTN-C	Wells Fargo co	205,000
PFM	25-Apr-29	4.73	MTN-C	American Express	245,000
Allspring	30-Apr-29	4.63	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	9-May-29	4.62	MTN-C	Bank America Mtn	290,000
PFM	15-May-29	4.42	ABS	Hyundai Auto Rec	195,000
PFM	25-May-29	4.72	U.S. Govt Agency	FHLMC	460,000
Allspring	31-May-29	4.50	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	15-Jun-29	5.15	MTN-C	National Rural Mtn	850,000
Allspring	20-Jun-29	5.98	ABS	Verizon Master Trust	1,000,000
Allspring	25-Jun-29	4.75	MTN-C	Home Depot Inc	500,000
PFM	25-Jun-29	4.75	MTN-C	Home Depot Inc	95,000
PFM	25-Jun-29	4.64	U.S. Govt Agency	FHLMC	200,000
PFM	30-Jun-29	3.25	U.S. Govt Agency	US Treasury Bill	2,030,000
PFM	15-Jul-29	4.76	ABS	Ford CR Auto Owner	360,000
Allspring	16-Jul-29	4.65	ABS	American Express	1,025,000
PFM	17-Jul-29	4.50	MTN-C	Pepsico inc	280,000
PFM	25-Jul-29	4.54	U.S. Govt Agency	FHLMC	515,000
PFM	25-Jul-29	4.62	U.S. Govt Agency	FHLMC	410,000
Allspring	31-Jul-29	4.00	U.S. Govt Agency	US Treasury Bill	500,000
PFM	31-Jul-29	4.00	U.S. Govt Agency	US Treasury Bill	260,000
PFM	9-Aug-29	4.55	MTN-C	Toyota Motor	195,000
PFM	14-Aug-29	4.20	MTN-C	Eli Lilly Co	65,000
PFM	16-Aug-29	4.27	ABS	GM Finl con Auto Rec	155,000
PFM	18-Aug-29	4.64	ABS	Toyota Auto	260,000
PFM	20-Aug-29	4.92	ABS	Volkswagen Auto Ln	365,000
PFM	31-Aug-29	3.63	U.S. Govt Agency	US Treasury Bill	750,000
PFM	18-Sep-29	3.80	MTN-C	Novartis Capital	365,000
PFM	21-Sep-29	4.57	ABS	Honda Auto	205,000
PFM	25-Sep-29	4.85	ABS	BMW Vehicle Owner	140,000
PFM	25-Sep-29	4.79	U.S. Govt Agency	FHLMC	345,000
Allspring	30-Sep-29	3.50	U.S. Govt Agency	US Treasury Bill	950,000
Allspring	1-Oct-29	4.35	Municipal	Los Angeles Ca	250,000
PFM	4-Oct-29	4.05	MTN-C	Accenture Capital	195,000
PFM	15-Oct-29	4.15	ABS	Honda Auto	125,000
PFM	15-Oct-29	4.45	ABS	Ford Credit Auto	445,000
PFM	21-Oct-29	4.15	MTN-C	Goldman Sachs	580,000
Allspring	31-Oct-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	31-Oct-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	15-Nov-29	4.77	ABS	Toyota Auto	220,000
Allspring	30-Nov-29	4.13	U.S. Govt Agency	US Treasury Bill	1,700,000
Allspring	15-Dec-29	4.49	ABS	Nissan Auto Rec	500,000
Allspring	17-Dec-29	4.98	ABS	GM Finl Consumer	500,000
PFM	17-Dec-29	4.78	ABS	Mercedes Benz Auto	255,000
Allspring	31-Dec-29	4.38	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	31-Dec-29	4.38	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	17-Jan-30	4.95	MTN-C	Adobe Inc	900,000
PFM	17-Jan-30	4.95	MTN-C	Adobe Inc	285,000
Allspring	23-Jan-30	5.20	MTN-C	Wells Fargo co	500,000
PFM	25-Jan-30	4.41	U.S. Govt Agency	FHLMC	205,000
Allspring	31-Jan-30	3.50	U.S. Govt Agency	US Treasury Bill	800,000
PFM	31-Jan-30	4.25	U.S. Govt Agency	US Treasury Bill	295,000
Allspring	12-Feb-30	4.75	MTN-C	Eli Lilly Co	600,000
PFM	24-Feb-30	4.75	MTN-C	Cisco Sys Inc	290,000
PFM	28-Feb-30	4.00	U.S. Govt Agency	US Treasury Bill	160,000

**KAWEAH DELTA HEALTH CARE DISTRICT**  
**SUMMARY OF FUNDS**  
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PFM	20-Mar-30	3.92	ABS	Volkswagen Auto Least TR	215,000	
PFM	20-Mar-30	4.51	ABS	Verizon Master Trust	440,000	
PFM	31-Mar-30	3.63	U.S. Govt Agency	US Treasury Bill	1,500,000	
PFM	31-Mar-30	4.00	U.S. Govt Agency	US Treasury Bill	700,000	
PFM	15-Apr-30	4.28	ABS	American Express	410,000	
PFM	16-Apr-30	4.66	ABS	GM Finl Consumer	95,000	
PFM	24-Apr-30	4.76	MTN-C	State Street Corp	140,000	
Allspring	28-Apr-30	4.35	MTN-C	Walmart Inc	500,000	
PFM	28-Apr-30	4.30	MTN-C	Walmart Inc	160,000	
Allspring	30-Apr-30	3.88	U.S. Govt Agency	US Treasury Bill	1,000,000	
PFM	1-May-30	4.20	MTN-C	Colgate Palmolive	180,000	
PFM	15-May-30	4.31	ABS	Bank of America	265,000	
PFM	15-May-30	4.34	ABS	WF Card Issuance	515,000	
PFM	15-May-30	4.80	MTN-C	Toyota Motor	200,000	
PFM	25-May-30	4.36	U.S. Govt Agency	FHLMC	375,000	
PFM	25-May-30	4.35	U.S. Govt Agency	FHLMC	575,000	
PFM	29-May-30	4.91	MTN-C	Citibank N A	250,000	
Allspring	31-May-30	4.00	U.S. Govt Agency	US Treasury Bill	1,000,000	
PFM	5-Jun-30	4.55	MTN-C	John Deere Mtn	285,000	
PFM	15-Jun-30	4.19	ABS	Ford CR Auto Owner	235,000	
PFM	15-Jun-30	4.50	MTN-C	Analog Devices	435,000	
PFM	21-Jun-30	4.30	ABS	Citibank Credit	580,000	
PFM	25-Jun-30	4.33	U.S. Govt Agency	FHLMC	575,000	
PFM	25-Jun-30	4.27	U.S. Govt Agency	FHLMC	590,000	
Allspring	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	1,000,000	
Allspring	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	1,000,000	
PFM	30-Jun-30	3.88	U.S. Govt Agency	US Treasury Bill	540,000	
Allspring	15-Jul-30	4.16	ABS	Chase Issuance Trust	1,000,000	
PFM	15-Jul-30	3.85	ABS	Capital One Prime	135,000	
PFM	15-Jul-30	4.30	ABS	American Express	330,000	
PFM	25-Jul-30	4.29	U.S. Govt Agency	FHLMC	460,000	
PFM	29-Jul-30	4.30	MTN-C	GE Aerospace	65,000	
Allspring	31-Jul-30	4.00	U.S. Govt Agency	US Treasury Bill	1,575,000	
Allspring	31-Jul-30	3.88	U.S. Govt Agency	US Treasury Bill	500,000	
PFM	31-Jul-30	3.88	U.S. Govt Agency	US Treasury Bill	500,000	
Allspring	31-Aug-30	3.75	U.S. Govt Agency	US Treasury Bill	800,000	
PFM	31-Aug-30	3.75	U.S. Govt Agency	US Treasury Bill	1,800,000	
Allspring	15-Sep-30	4.15	MTN-C	Merck Co Inc	900,000	
PFM	15-Sep-30	3.95	MTN-C	Home Depot Inc	65,000	
PFM	16-Sep-30	3.82	ABS	Capital one Mtn	360,000	
Allspring	30-Sep-30	3.63	U.S. Govt Agency	US Treasury Bill	1,000,000	
Allspring	15-Oct-30	4.30	MTN-C	Chevron USA Inc	500,000	
Allspring	31-Oct-30	3.63	U.S. Govt Agency	US Treasury Bill	500,000	
PFM	5-Nov-30	4.10	MTN-C	Novartis Capital	540,000	
PFM	6-Nov-30	4.13	MTN-C	Shell Fin US INC	130,000	
PFM	15-Nov-30	0.88	U.S. Govt Agency	US Treasury Bill	465,000	
PFM	19-Nov-30	4.15	MTN-C	Northern TR Corp	120,000	
PFM	25-Nov-30	4.09	U.S. Govt Agency	FHLMC	335,000	
PFM	25-Nov-30	4.17	U.S. Govt Agency	FHLMC	390,000	
Allspring	30-Nov-30	3.63	U.S. Govt Agency	US Treasury Bill	1,000,000	
PFM	30-Nov-30	3.63	U.S. Govt Agency	US Treasury Bill	900,000	
						\$ 210,854,688

	Maturity Date	Yield	Investment Type	G/L Account	Amount	Total
<b><u>Self-insurance trust</u></b>						
Wells Fargo Bank			Money market	110900	1,087,518	
Wells Fargo Bank			Fixed income - L/T	152300	275,769	
						1,363,287
<b><u>2015A revenue bonds</u></b>						
US Bank			Principal/Interest payment fund	142110	2,808,005	
						2,808,005
<b><u>2015B revenue bonds</u></b>						
US Bank			Principal/Interest payment fund	142110	361,550	
						361,550
<b><u>2017C revenue bonds</u></b>						
US Bank			Principal/Interest payment fund	142110	4,920,160	
						4,920,160
<b><u>2020 revenue bonds</u></b>						
US Bank			Principal/Interest payment fund	142110	979,467	
						979,467
<b><u>2022 revenue bonds</u></b>						
US Bank			Principal/Interest payment fund	142110	2,186,023	
						2,186,023
<b><u>2014 general obligation bonds</u></b>						
CAMP			Interest Payment fund	152440	2,456,999	
						2,456,999
<b><u>Master Reserve fund</u></b>						
US Bank				142102	-	
US Bank				142103	-	
						-
<b><u>Operations</u></b>						
Wells Fargo Bank		0.38	Checking	100100	(3,003,806)	
Wells Fargo Bank		0.38	Checking	100500	11,194,674	
						8,190,868
<b><u>Payroll</u></b>						
Wells Fargo Bank		0.38	Checking	100200	(148,715)	
Wells Fargo Bank		0.38	Checking	100300	751,249	
Wells Fargo Bank		0.38	Checking	100300	392,927	
Wells Fargo Bank		0.00	Checking	100300	28,155	
					1,023,616	
						9,214,484

**Total investments** **\$ 235,144,664**

**KAWEAH DELTA HEALTH CARE DISTRICT**  
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**Kaweah Delta Hospital Foundation**

Central Valley Community Checking	Investments	100100	505,044	
Various	S/T Investments	142200	5,207,245	
Various	L/T Investments	142300	15,197,352	
Various	Unrealized G/L	142400	3,087,032	
			<u>\$</u>	<u>23,996,673</u>

**Summary of board designated funds:**

Plant fund:

Uncommitted plant funds	\$	152,722,569	142100
Committed for capital		<u>19,513,272</u>	142100
		172,235,841	
GO Bond reserve - L/T		1,992,658	142100
401k Matching		10,789,365	142100
Cost report settlement - current	2,135,384		142104
Cost report settlement - L/T	<u>1,312,727</u>		142100
		3,448,111	
Development fund/Memorial fund		104,184	112300
Workers compensation - current	6,475,000		112900
Workers compensation - L/T	<u>15,809,529</u>		113900
		22,284,529	
	\$	<u>210,854,688</u>	

	Total Investments	%	Trust Accounts	Surplus Funds	%
<b><u>Investment summary by institution:</u></b>					
Bancorp	\$ -	0.0%	-	-	0.0%
Cal Trust	-	0.0%	-	-	0.0%
CAMP	27,494,250	11.7%		27,494,250	12.5%
Local Agency Investment Fund (LAIF)	35,089,424	14.9%		35,089,424	15.9%
CAMP - GOB Tax Rev	2,456,999	1.0%	2,456,999	-	0.0%
Allspring	72,356,573	30.8%	1,363,287	70,993,286	32.3%
PFM	72,697,865	30.9%		72,697,865	33.0%
Western Alliance - CDARS	3,085,708			3,085,708	1.4%
Western Alliance	130,868			130,868	0.1%
Wells Fargo Bank	10,577,772	4.5%		10,577,772	4.8%
Signature Bank	-	0.0%	-	-	0.0%
US Bank	11,255,206	4.8%	11,255,206	-	0.0%
<b>Total investments</b>	<u>\$ 235,144,664</u>	<u>100.0%</u>	<u>\$ 15,075,492</u>	<u>220,069,172</u>	<u>100.0%</u>

**KAWEAH DELTA HEALTH CARE DISTRICT**  
**SUMMARY OF FUNDS**  
**December 31, 2025**

**Investment summary of surplus funds by type:**

		<b>Investment Limitations</b>
Negotiable and other certificates of deposit	\$ 3,085,708	66,021,000 (30%)
Checking accounts	9,214,484	
Local Agency Investment Fund (LAIF)	35,089,424	75,000,000
CAMP	27,494,250	
Medium-term notes (corporate) (MTN-C)	32,270,000	66,021,000 (30%)
U.S. government agency	84,815,546	
Municipal securities	5,685,000	
Money market accounts	3,916,046	44,014,000 (20%)
Commercial paper	-	55,017,000 (25%)
Asset Backed Securities	18,498,713	44,014,000 (20%)
Supra-National Agency	-	66,021,000 (30%)
	<u>\$ 220,069,172</u>	

**Return on investment:**

<b>Current month</b>	<b><u>4.15%</u></b>
<b>Year-to-date</b>	<b><u>3.89%</u></b>
<b>Prospective</b>	<b><u>3.54%</u></b>
 <b>LAIF (year-to-date)</b>	 <b><u>4.17%</u></b>
<b>Budget</b>	<b><u>4.22%</u></b>

**Fair market value disclosure for the quarter ended December 31, 2025 (District only):**

	<b><u>Quarter-to-date</u></b>	<b><u>Year-to-date</u></b>
Difference between fair value of investments and amortized cost (balance sheet effect)	N/A	1,062,599
Change in unrealized gain (loss) on investments (income statement effect)	\$ 410,196	999,293

**Investment summary of CDs:**

American Plus Bank, N.A.	\$ 242,743
BOKF, National Association	242,743
CalPrivate Bank	242,743
Centreville Bank	242,743
Citizens Bank & Trust	242,743
City Natl Bank of Sulphur Springs	242,743
Farmer & Merchants Bank	180,315
Farmers & Merchants Bank	13,856
First Heritage Bank	242,743
First Oklahoma Bank	205,033
Homeland Federal Savings Bank	16,332
Locus Bank	242,743
Old National Bank	242,743
River City Bank	242,743
Solera National Bank	242,743
	<u>\$ 3,085,708</u>

**Investment summary of asset backed securities:**

Ally Auto Rec	\$ 106,237
American Express	2,210,000
Bank of America	659,000
BMW Vehicle Owner	1,264,495
Capital One Prime	171,559
Capital one Mtn	360,000
Carmax Auto Owner	50,486
Chase Issuance Trust	1,000,000
Citibank Credit	580,000
Daimler Trucks	106,231
Ford CR Auto Owner	1,686,059
Ford Credit Auto	445,000
GM Finl con Auto Rec	216,852
GM Finl Consumer	992,082
Honda Auto	514,243
Hyundai Auto	60,368
Hyundai Auto Rec	1,195,000
John Deere Owner	1,000,000
Mercedes Benz Auto	1,306,100
Nissan Auto Lease	500,000
Nissan Auto Rec	500,000
Toyota Auto	480,000
Verizon Master Trust	1,440,000
Wells Fargo Card	560,000
WF Card Issuance	515,000
Volkswagen Auto Least TR	215,000
Volkswagen Auto Ln	365,000
	<u>\$ 18,498,713</u>

**KAWEAH DELTA HEALTH CARE DISTRICT**  
**SUMMARY OF FUNDS**  
**December 31, 2025**

**Investment summary of medium-term notes (corporate):**

Accenture Capital	\$	195,000
Adobe Inc		1,410,000
Alphabet INC		85,000
American Express		245,000
American Express Co		445,000
American Honda Mtn		145,000
Analog Devices		435,000
Air products		295,000
Astrazeneca		165,000
Astrazeneca LP		265,000
Bank America Mtn		290,000
Bank of America		1,100,000
Bank New York Mellon Mtn		300,000
Bank New York Mtn		1,000,000
Blackrock Funding		455,000
Bp Cap Mkts Amer		310,000
Chevron USA Inc		840,000
Caterpillar Fintl Mtn		1,000,000
Cisco Sys Inc		845,000
Citibank N A		1,785,000
Colgate Palmolive		180,000
Cummins INC		215,000
Eli Lilly Co		965,000
GE Aerospace		65,000
Goldman Sachs		2,055,000
Hershey Co		80,000
Home Depot Inc		880,000
Hormel Food Corp		115,000
John Deere Mtn		1,105,000
JP Morgan		1,240,000
Lockheed Martin		40,000
Mastercard		130,000
Merck Co Inc		900,000
Morgan Stanley		1,780,000
National Rural Mtn		1,010,000
Natixis Ny		405,000
Northern TR Corp		120,000
Novartis Capital		905,000
Paccar Financial Mtn		1,155,000
Pepsico inc		280,000
Shell Fin US INC		130,000
State Street Corp		1,475,000
Target Corp		1,265,000
Texas Instrs		370,000
Truist Bk Sr Nt		275,000
Toyota Motor		1,925,000
Unitedhealth Group		85,000
Walmart Inc		660,000
Wells Fargo Mtn		145,000
Wells Fargo co		705,000
	\$	<u>32,270,000</u>

**Investment summary of U.S. government agency:**

Federal National Mortgage Association (FNMA)	\$	515,455
Federal Home Loan Mortgage Corp (FHLMC)		10,740,091
US Treasury Bill		73,560,000
	\$	<u>84,815,546</u>

**Investment summary of municipal securities:**

Alameda Cnty Ca	\$	500,000
Anaheim Ca Pub		1,000,000
California St Univ		125,000
Los Angeles Ca		660,000
Massachusetts St		1,000,000
San Diego County		1,000,000
San Francisco Ca		1,000,000
San Jose Ca Redev		400,000
	\$	<u>5,685,000</u>