



The pursuit of healthiness

Fiscal Year 2023
Ending June 30, 2023



Kaweah
Health
Annual
Report

The pursuit of healthiness goes far beyond hospital care. It's about helping our community thrive.



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f | y | x | i VISIT: [KaweahHealth.org](https://www.KaweahHealth.org)



Gary Herbst

Chief Executive Officer

Kaweah Health Board of Directors

Zone 1

Mike Olmos
President

Zone 2

Lynn Havard Mirviss
RN, Ed.D - Vice President

Zone 3

Dr. Dean Levitan
Board Member

Zone 4

David Francis
Secretary/Treasurer

Zone 5

Ambar Rodriguez
Board Member

After a challenging start to fiscal year 2023, Kaweah Health made significant progress in the final two quarters, generating a modest profit and increasing the number of days cash on hand (an important benchmark measure of an organization's liquidity and balance sheet strength). The steps we took in early 2022 made an incredible difference in reducing our costs across the board and consistently increasing our revenue. Furthermore, our efforts to urge the state and federal governments to take action to support hospitals produced new funding sources and greater awareness and discussion about needed Medi-Cal reform.

This fiscal year was marked with growth and change at Kaweah Health, but throughout it all I can truly say I am honored to work with such a dedicated and resilient team who remain focused on providing the best care possible.

As you review this annual report, I encourage you to read beyond the numbers and remember that Kaweah Health uses every dollar to care for this community, in sickness and in health. We are part of — and we are here to serve — everyone in this community.

Mission | Vision | Pillars

Our Mission

**Health is our passion. Excellence is our focus.
Compassion is our promise.**

Our mission statement articulates Kaweah Health's fundamental purpose both within our organization and for our community.

Our Vision

To be your world-class healthcare choice, for life.

Our vision statement is what we aspire to be for our community and sets the future path and framework in our strategic planning.

Our Pillars

In order to achieve our mission and vision, Kaweah Health must:

- Achieve outstanding community health
- Deliver excellent service
- Provide an ideal work environment
- Empower through education
- Maintain financial strength

Kaweah Delta Health Care District Consolidated Information

Fiscal year ending June 30, 2023



INCOME SOURCES AS PERCENTAGES OF COST OF OPERATIONS*

Patients and insurance companies	23.0%
Medicare and Medicare Managed Care	40.28%
Medi-Cal and Medi-Cal Managed Care	25.93%
Federal stimulus funding	0.07%
Other health-related services including Foundation fundraising, and investment income	10.01%
Property tax revenue used for operations	0.19%
Property tax revenue used to pay general obligation bond principal and interest	0.40%

One year's operating expenses represented by one dollar

Where Our Revenue Came From

Patients and insurance companies	\$199,603,474
Medicare and Medicare Managed Care	348,337,600
Medi-Cal and Medi-Cal Managed care	264,152,751
Less: patient payments not received/ written off to charity care	(39,884,824)
Federal stimulus funding	681,000
Other health-related services including Foundation fundraising and investment income	86,606,000
Property tax revenue used for operations	1,717,000
Property tax revenue used to pay general obligation bond principal and interest	3,514,000
Total income	\$864,727,000

Where We Spent It

Salaries and benefits	\$415,345,000
Paid to others who provide goods and services for patient care	447,582,000
Depreciation (funds set aside for future capital purchases)	40,031,000
Interest paid on borrowed funds	8,988,000
Principal debt repayments	11,759,000
Capital purchases (equipment, building, improvements, etc.)	21,559,000
Total expenditures	945,264,000

Funds used from cash reserves \$(80,537,000)

"The steps we took in early 2022 made an incredible difference in reducing our costs across the board and consistently increasing our revenue."

— Gary Herbst

Chief Executive Officer
Kaweah Health



**In fiscal year
2023, ending
June 30, 2023,
Kaweah Health
Emergency
Department
saw 90,234
visits.
At peak times,
there were
250 to 300
people per day.**

Our Impact on the Community

**In fiscal year 2022-2023,
Kaweah Health performed**

Services

5.7 Million	Total Lab Tests
90,234	ED visits
17,813	Hemodialysis treatments
2,653	Heart catheterizations
828	Coronary stents
363	Open-heart surgeries
195	Neurosurgeries
675	Vascular surgeries
1,471	Sleep studies in-lab
287	Helipad flights
338	defibrillators/ pacemaker implants

Kaweah Health manages

Employees

2435	Support Staff
90,234	ED visits
1586	Nurses
17,813	Hemodialysis treatments
9	Chaplains
2,653	Heart catheterizations
574	Volunteers
828	Coronary stents
30	ED physicians
338	Implanted defibrillators/pacemakers
53	Hospitalists
363	Open-heart surgeries
22	Anesthesiologists
195	Neurosurgeries
473	Med staff members
675	Vascular surgeries
126	GME resident physicians
1,471	Sleep studies in-lab
3	GME fellows
287	Helipad flights
70	Guild members

Other

639	Licensed beds
32,370	Hours volunteered
4,615	Babies delivered
\$5.4 M	Contributed by foundation

New and Notable

- Stanford Medicine heart surgeons join Kaweah Health Cardiothoracic Clinic
- Orthopedic Surgeon Dr. Jun Kim joins Kaweah Health Medical Clinic – Orthopedics
- Kaweah Health School of Nursing in partnership with Unitek Learning helping to reduce the nursing shortage in California
- Kaweah Health Medical Clinic at Plaza Drive opens
- Kaweah Health Medical Clinic at Ben Maddox opens
- Kaweah Health Tulare Clinic adds more specialty services
- Second TrueBeam® radiotherapy system and Brainlab imaging software available at Sequoia Regional Cancer Center
- Third CT scanner added at Kaweah Health Medical Center
- New bereavement groups offered for adults and children who have lost a loved one