

# Kaweah Delta Health Care District Board Of Directors Committee Meeting

*Health is our Passion. Excellence is our Focus. Compassion is our Promise.*

## NOTICE

The Finance Property Services Acquisition Board Committee of the Kaweah Delta Health Care District will meet at the Executive Office Conference Room {305 W Acequia Avenue, Visalia, CA} on Wednesday, May 21, 2025:

- 10:00AM Open meeting

In compliance with the Americans with Disabilities Act, if you need special assistance to participate at this meeting, please contact the Board Clerk (559) 624-2330. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to the Kaweah Delta Health Care District Board of Directors meeting.

All Kaweah Delta Health Care District regular board meeting and committee meeting notices and agendas are posted 72 hours prior to meetings (special meetings are posted 24 hours prior to meetings) in the Kaweah Health Medical Center, Mineral King Wing near the Mineral King entrance.

The disclosable public records related to agendas can be obtained by contacting the Board Clerk at Kaweah Health Medical Center – Acequia Wing, Executive Offices (Administration Department/Executive Offices) {1st floor}, 400 West Mineral King Avenue, Visalia, CA via phone 559-624-2330 or email: [kedavis@kaweahhealth.org](mailto:kedavis@kaweahhealth.org), or on the Kaweah Delta Health Care District web page <http://www.kaweahhealth.org>.

KAWEAH DELTA HEALTH CARE DISTRICT

David Francis, Secretary/Treasurer



Kelsie Davis

Board Clerk / Executive Assistant to CEO

DISTRIBUTION:

Governing Board, Legal Counsel, Executive Team, Chief of Staff, [www.kaweahhealth.org](http://www.kaweahhealth.org)

# Kaweah Delta Health Care District Board of Directors Committee Meeting

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## **KAWEAH DELTA HEALTH CARE DISTRICT BOARD OF DIRECTORS FINANCE, PROPERTY, SERVICES & ACQUISITION COMMITTEE**

Kaweah Health Medical Center  
305 W. Acequia Avenue, Executive Office Conference Room (1<sup>st</sup> Floor)

**Wednesday May 21, 2025**

ATTENDING: Directors: David Francis (Chair) & Dean Levitan; Gary Herbst, Chief Executive Officer. Malinda Tupper, Chief Financial Officer; Marc Mertz, Chief Strategy Officer; Jennifer Stockton, Director of Finance, Jag Batth, Chief Operating Officer, Ryan Gates, Chief Population Health Office; Kelsie Davis, Board Clerk Recording

### **OPEN MEETING – 10:00AM**

**CALL TO ORDER** – *David Francis, Board Secretary/Treasurer*

**PUBLIC PARTICIPATION** – Members of the public may comment on agenda items before action is taken and after it is discussed by the Board. Each speaker will be allowed five minutes. Members of the public wishing to address the Board concerning items not on the agenda and within the jurisdictions of the Board are requested to identify themselves at this time.

1. **MINUTES**- Review of the open minutes from March 19, 2025.
2. **SEQUOIA INTEGRATED HEALTH AND SQUOIA HEALTH PLAN**- Review of the most current fiscal year financial results. – *Ryan Gates, Chief Ambulatory Officer*
3. **FINANCIALS**- Review of the most current fiscal year financial results and budget. – *Malinda Tupper, Chief Financial Officer*
4. **FY26 BUDGET**- Preliminary results and assumptions. – *Malinda Tupper, Chief Financial Officer*

**ADJOURN** – *David Francis, Board Secretary/Treasurer*

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**Mike Olmos • Zone 1**  
President

**Lynn Havard Mirviss • Zone 2**  
Vice President

**Dean Levitan, MD • Zone 3**  
Board Member

**David Francis • Zone 4**  
Secretary/Treasurer

**Armando Murrieta • Zone 5**  
Board Member



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Board Member

**David Francis • Zone 4**  
Secretary/Treasurer

**Armando Murrieta • Zone 5**  
Board Member

**SPECIAL Finance, Property, Services, and Acquisition Committee – OPEN MEETING**  
**Wednesday April 16, 2025**  
**Kaweah Health Medical Center – Executive Office Conference Room**

Present: Directors: David Francis & Dean Levitan, M.D.; Malinda Tupper, Chief Financial Officer; Marc Mertz, Chief Strategy Officer; Jennifer Stockton, Director of Finance; Jag Batth, Chief Operating Officer; J. Cooper, Executive Assistant Recording

Called to order at 10:30AM

Public Participation- None.

**APPROVAL OF AGENDA-** Approval of the FPSA Agenda.

**MINUTES-** Minutes were reviewed from March 19, 2025.

**FINANCIALS** – Review of the most current fiscal year financial results and budget and a progress review and projections relative to the Kaweah Health initiatives to decrease costs and improve cost efficiencies (copy attached to the original of these minutes and considered a part thereof) - *Malinda Tupper – Chief Financial Officer*

Adjourned at 11:27AM

# CFO Financial Report

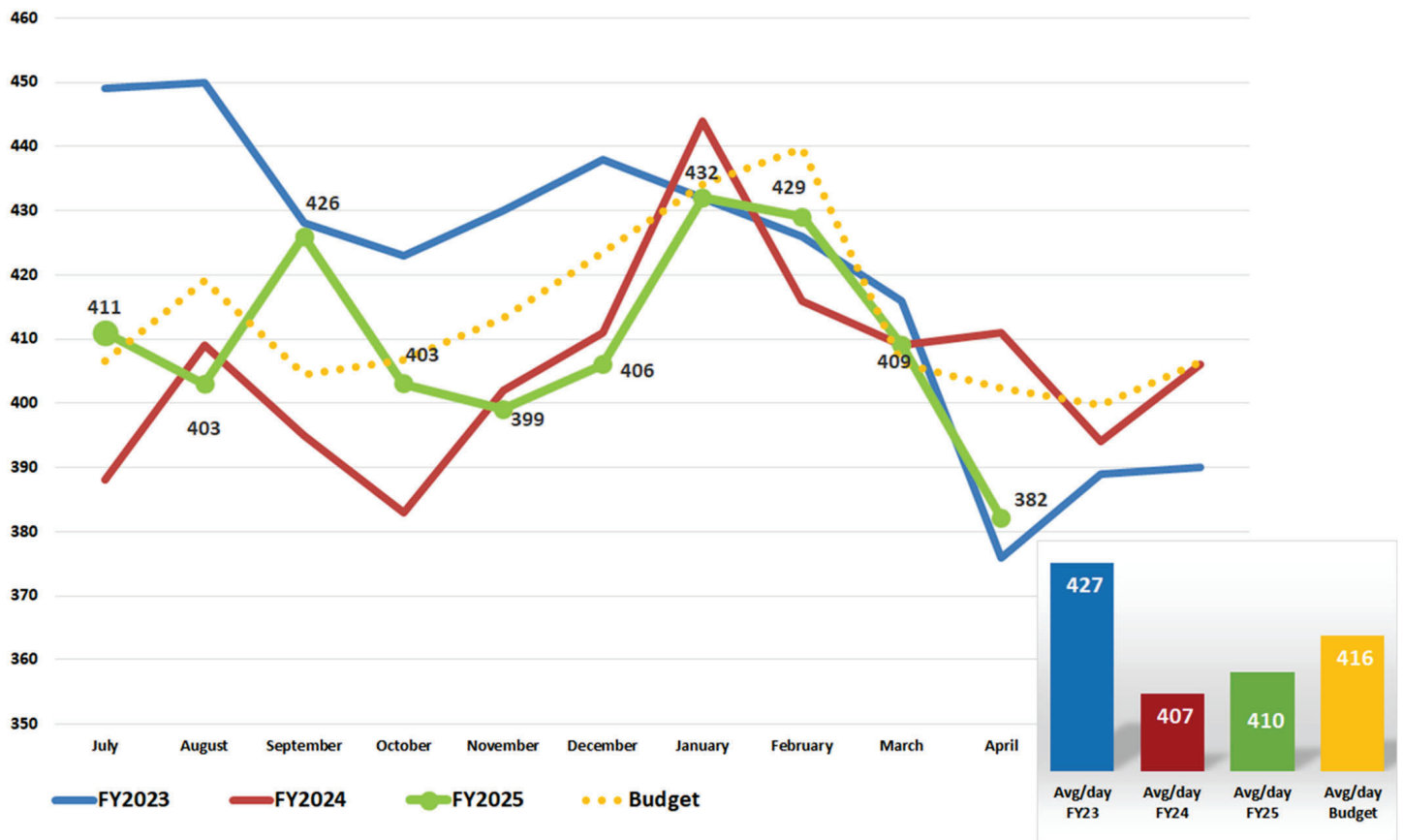
## Month Ending April 2025



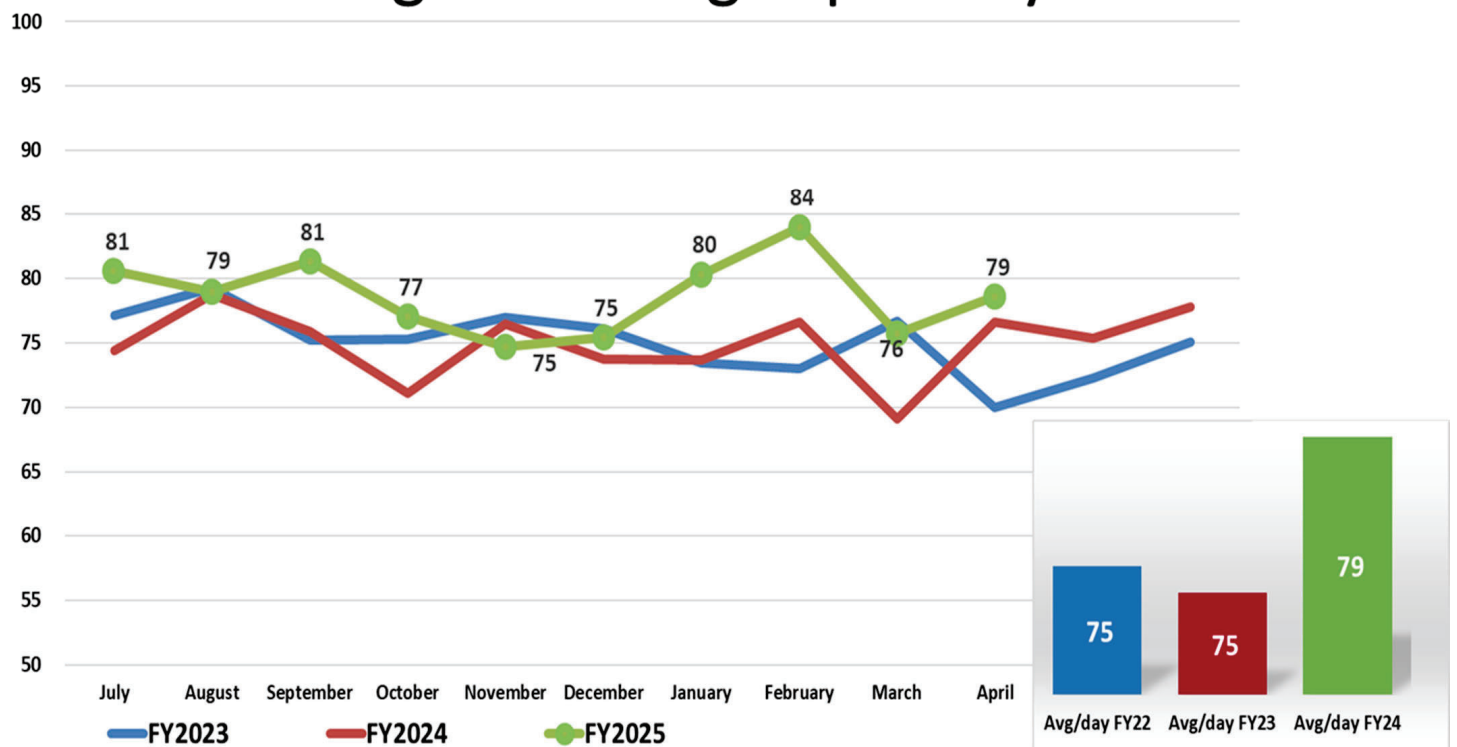
[kawahhealth.org](https://kawahhealth.org)



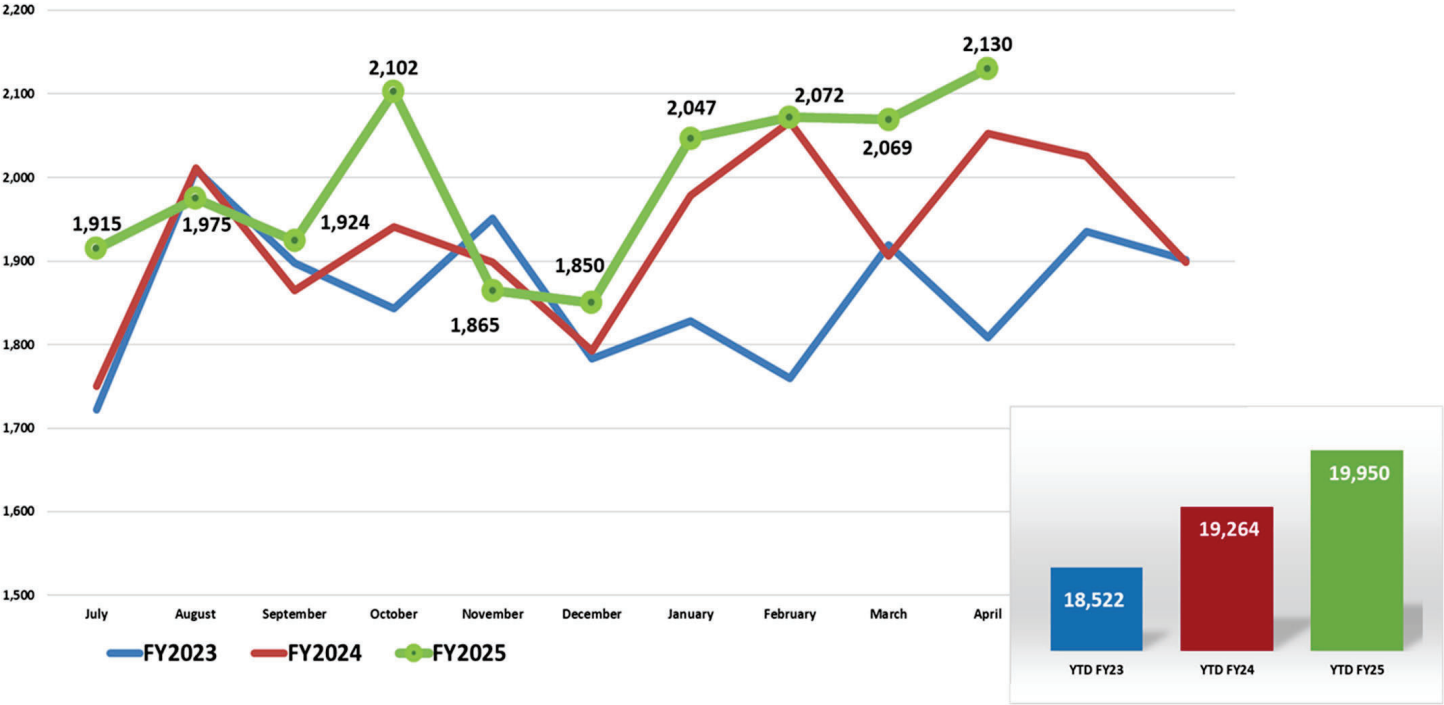
# Average Daily Census



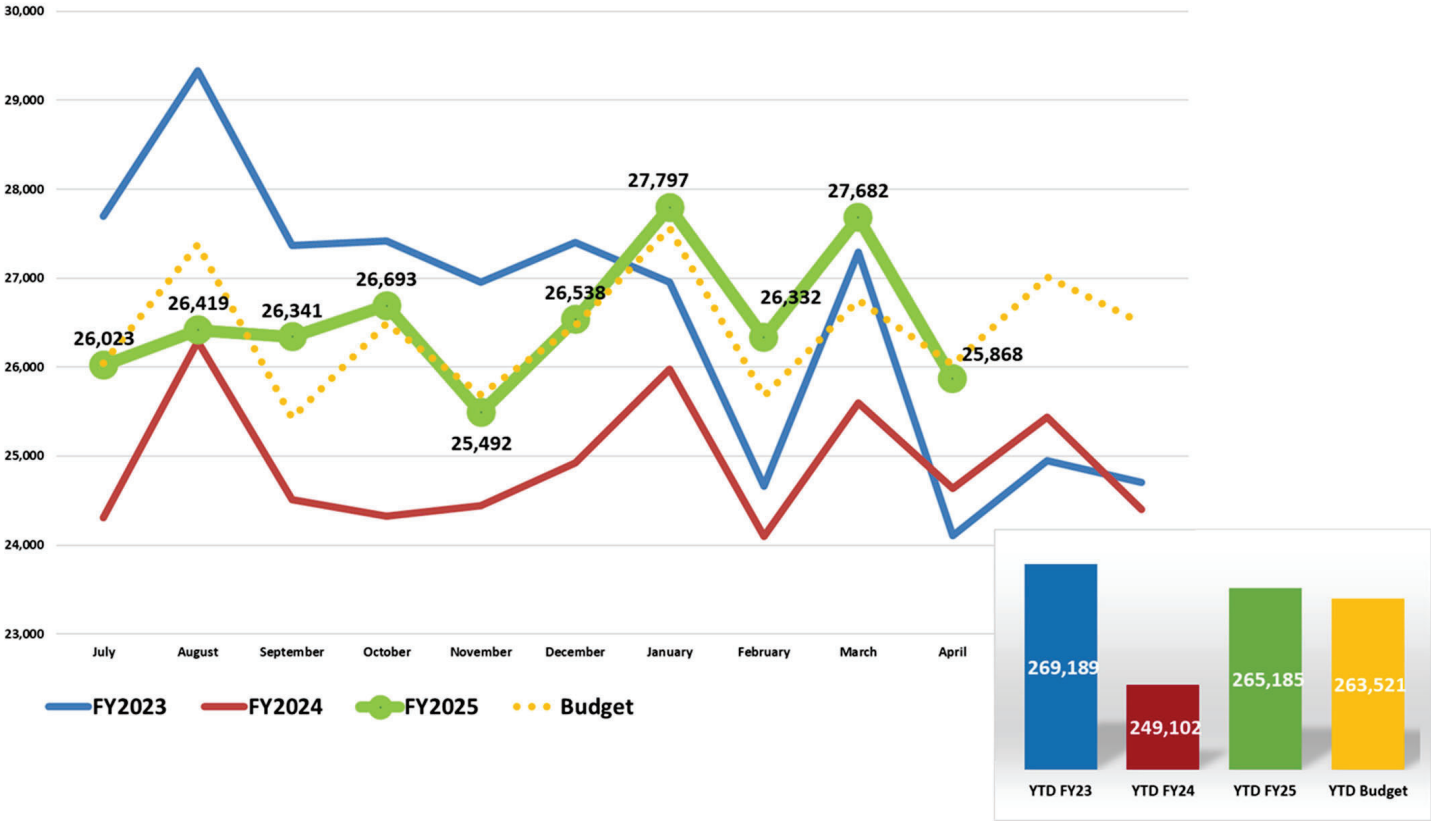
# Average Discharges per day



# Outpatient Registrations Per Day



# Adjusted Patient Days



## Statistical Results – Fiscal Year Comparison (Apr)

Actual Results			Budget	Budget Variance	
Apr 2024	Apr 2025	% Change	Apr 2025	Change	% Change

<b>Average Daily Census</b>	<b>411</b>	<b>382</b>	<b>(7.0%)</b>	<b>402</b>	<b>(20)</b>	<b>(5.0%)</b>
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### KDHCD Patient Days:

Medical Center	8,411	7,613	(9.5%)	7,939	(326)	(4.1%)
Acute I/P Psych	1,281	1,306	2.0%	1,358	(52)	(3.8%)
Sub-Acute	915	822	(10.2%)	900	(78)	(8.7%)
Rehab	488	580	18.9%	546	34	6.2%
TCS-Ortho	343	351	2.3%	419	(68)	(16.2%)
NICU	401	372	(7.2%)	410	(38)	(9.3%)
Nursery	481	425	(11.6%)	500	(75)	(15.0%)

<b>Total KDHCD Patient Days</b>	<b>12,320</b>	<b>11,469</b>	<b>(6.9%)</b>	<b>12,072</b>	<b>(603)</b>	<b>(5.0%)</b>
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<b>Total Outpatient Volume</b>	<b>61,590</b>	<b>63,900</b>	<b>3.8%</b>	<b>59,671</b>	<b>4,229</b>	<b>7.1%</b>
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## Statistical Results – Fiscal Year Comparison (Jul-Apr)

Actual Results			Budget	Budget Variance	
FYTD 2024	FYTD 2025	% Change	FYTD 2025	Change	% Change

Average Daily Census	407	410	0.7%	415	(6)	(1.3%)
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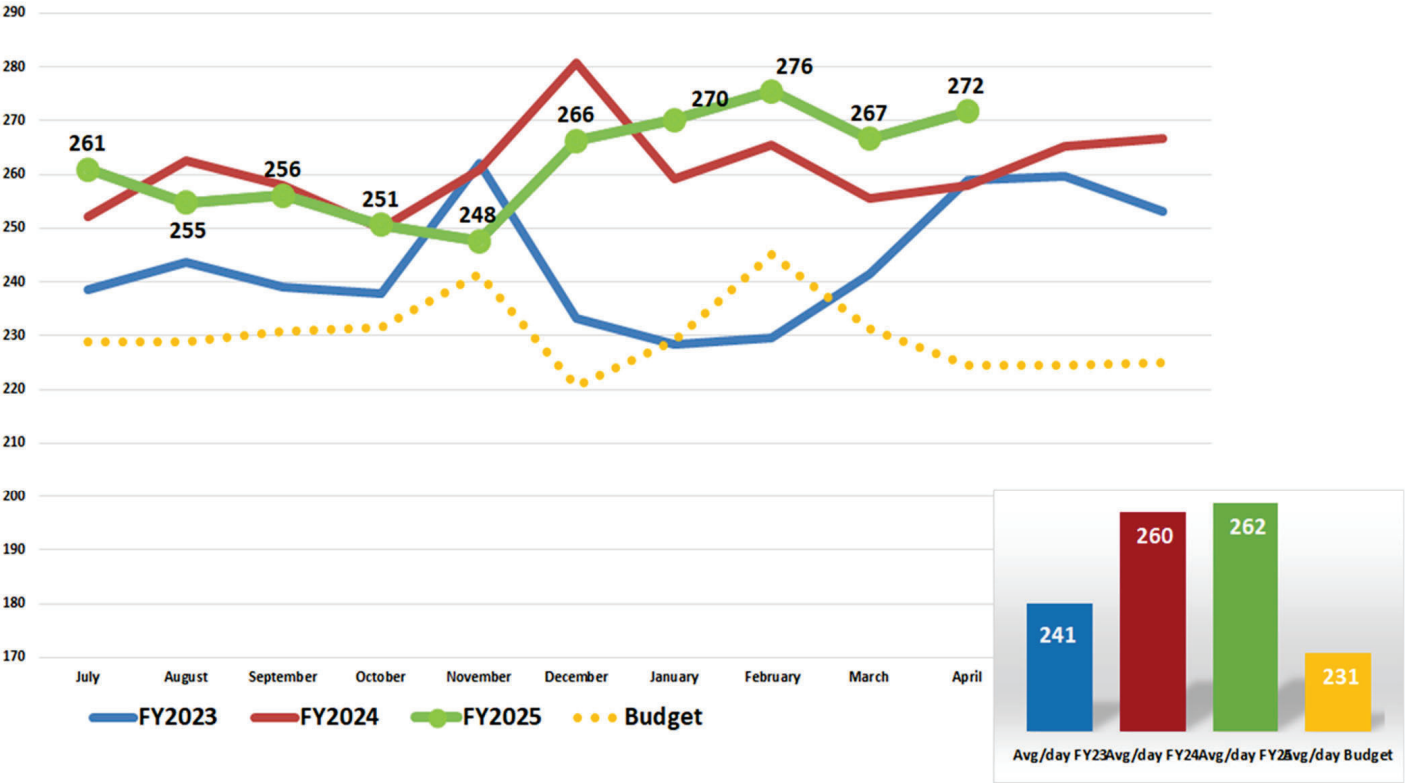
### KDHCD Patient Days:

Medical Center	83,826	85,487	2.0%	84,805	682	0.8%
Acute I/P Psych	13,105	11,200	(14.5%)	13,756	(2,556)	(18.6%)
Sub-Acute	9,286	9,031	(2.7%)	9,130	(99)	(1.1%)
Rehab	5,416	6,188	14.3%	5,524	664	12.0%
TCS-Ortho	3,428	3,604	5.1%	3,900	(296)	(7.6%)
NICU	4,071	3,986	(2.1%)	4,175	(189)	(4.5%)
Nursery	4,944	5,098	3.1%	5,000	98	2.0%

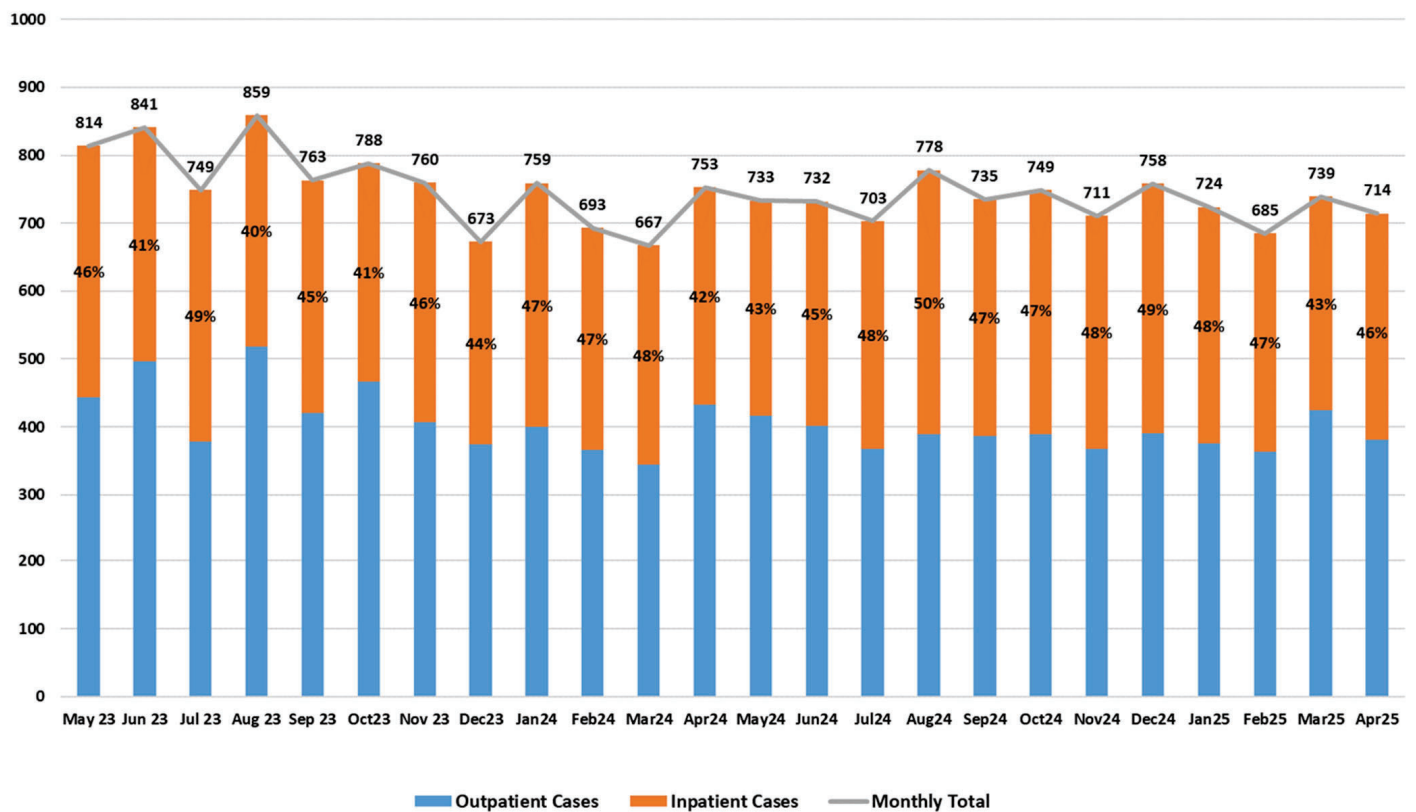
Total KDHCD Patient Days	124,076	124,594	0.4%	126,290	(1,696)	(1.3%)
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Total Outpatient Volume	585,135	606,284	3.6%	604,669	1,615	0.3%
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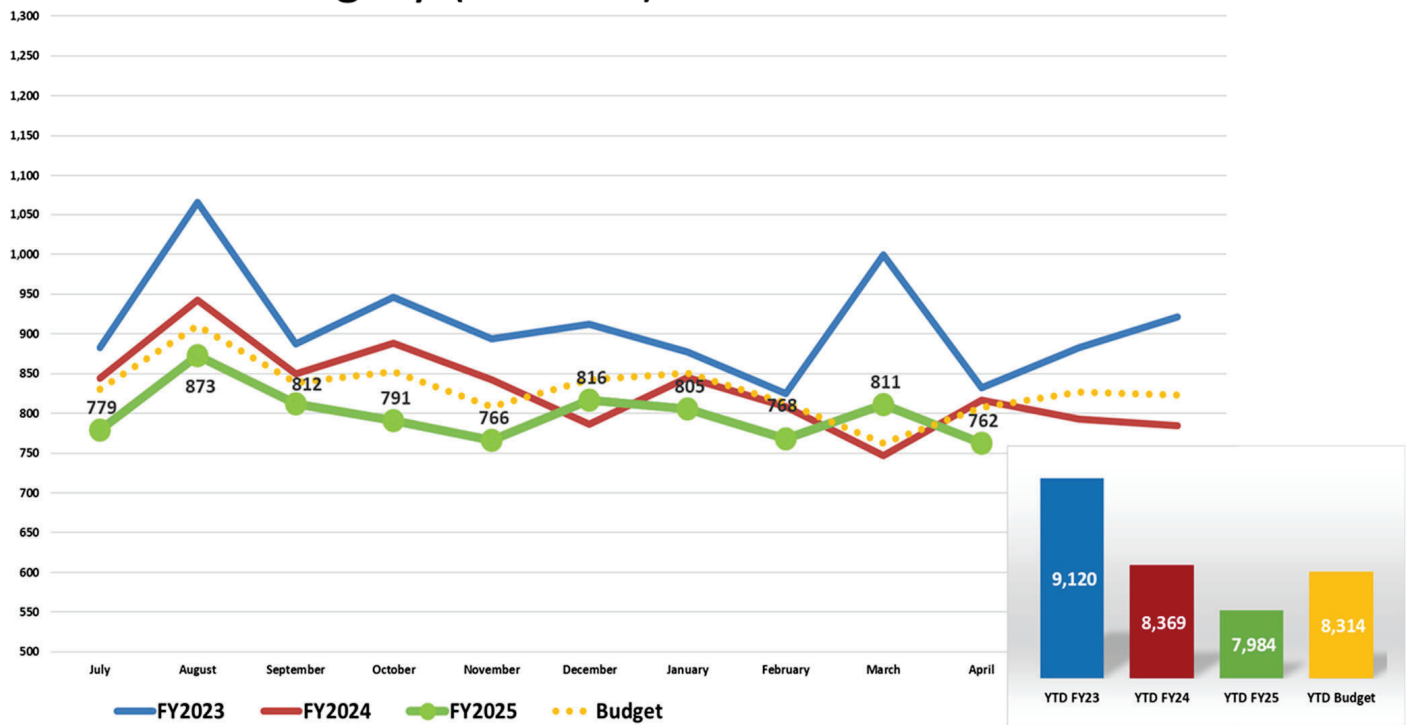
# ED - Avg Treated Per Day



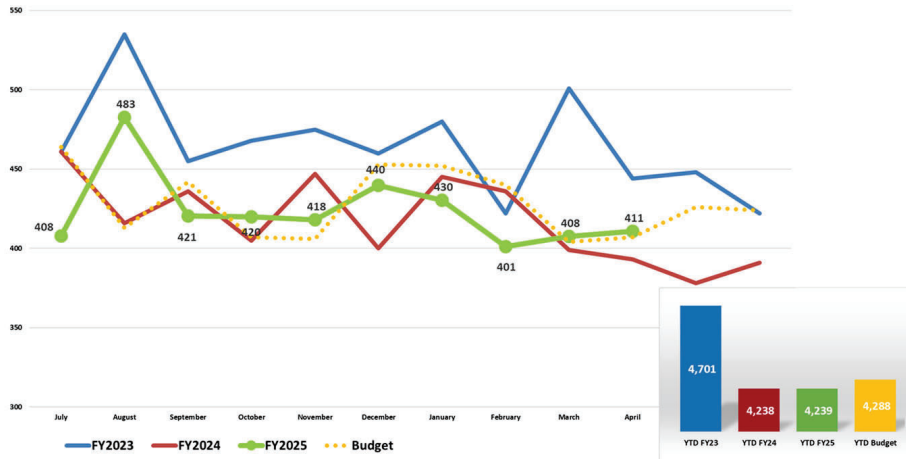
# Surgery Cases (IP & OP)



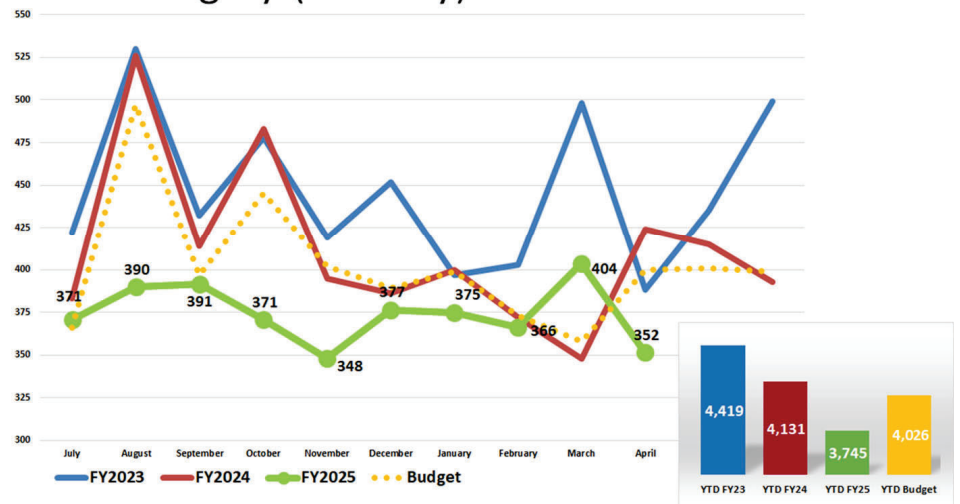
## Surgery (IP & OP) – 100 Min Units



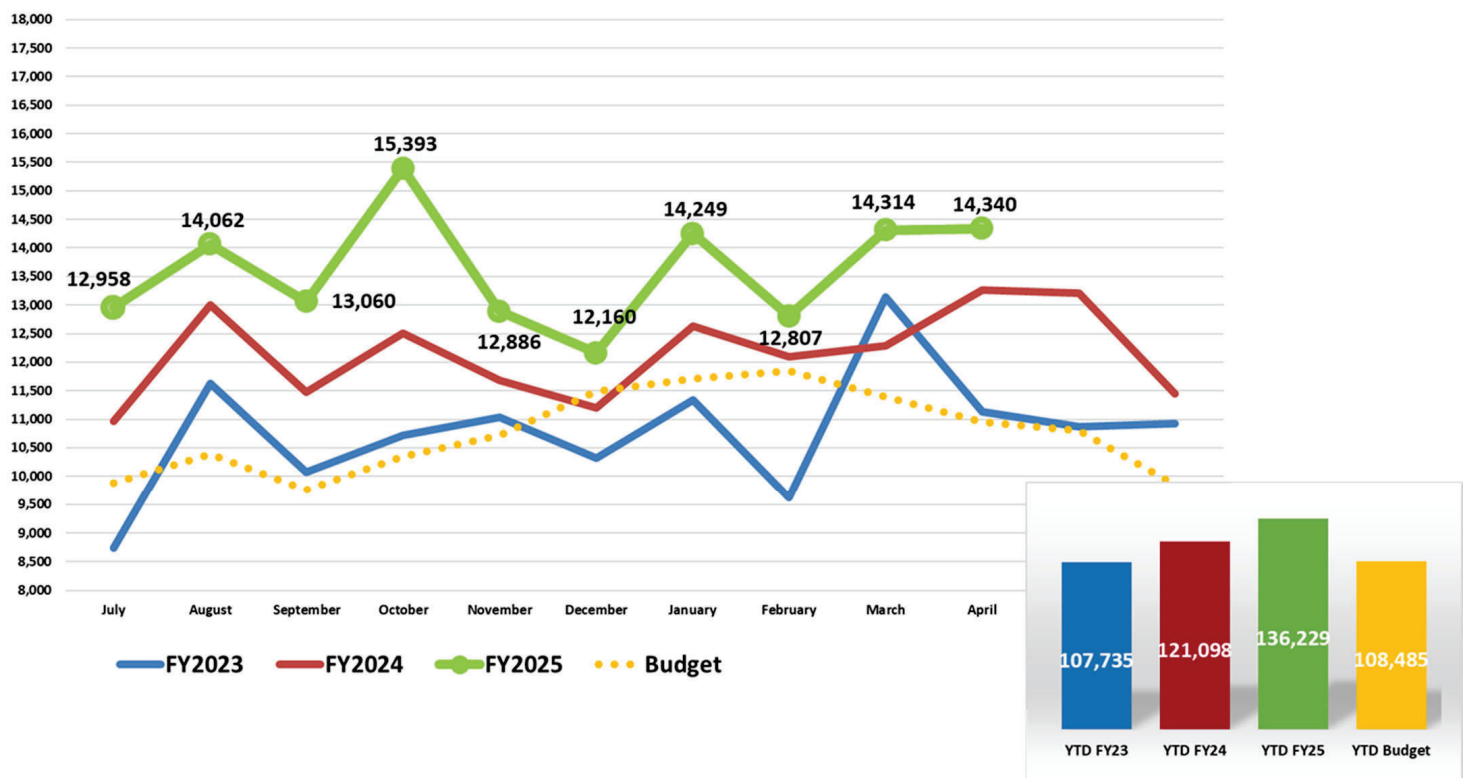
### Surgery (IP Only) - 100 Min Unit



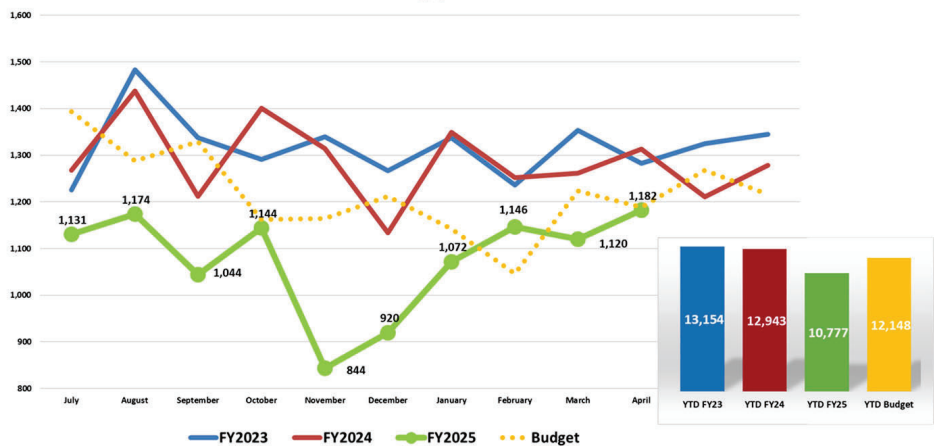
### Surgery (OP Only) - 100 Min Units



# Rural Health Clinics Registrations



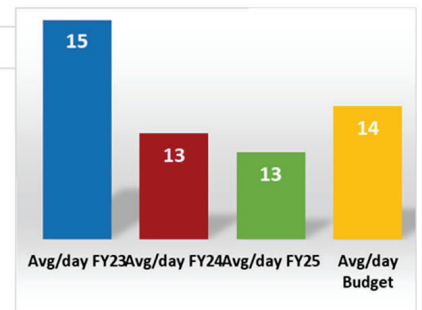
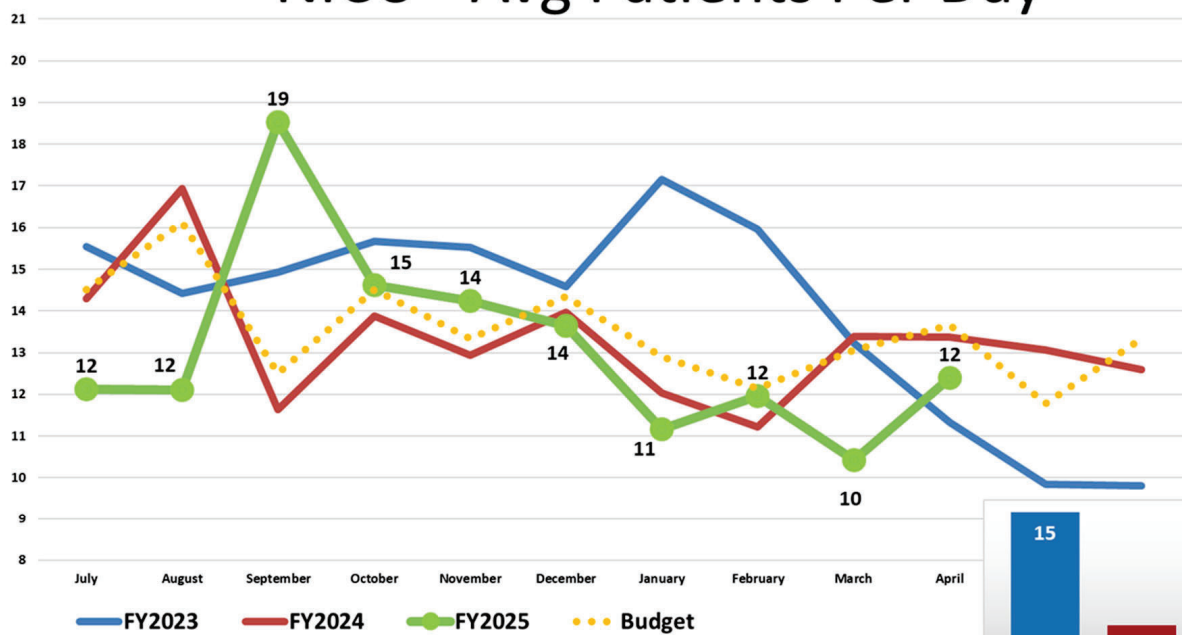
Medical Oncology Treatments



Medical Oncology Visits

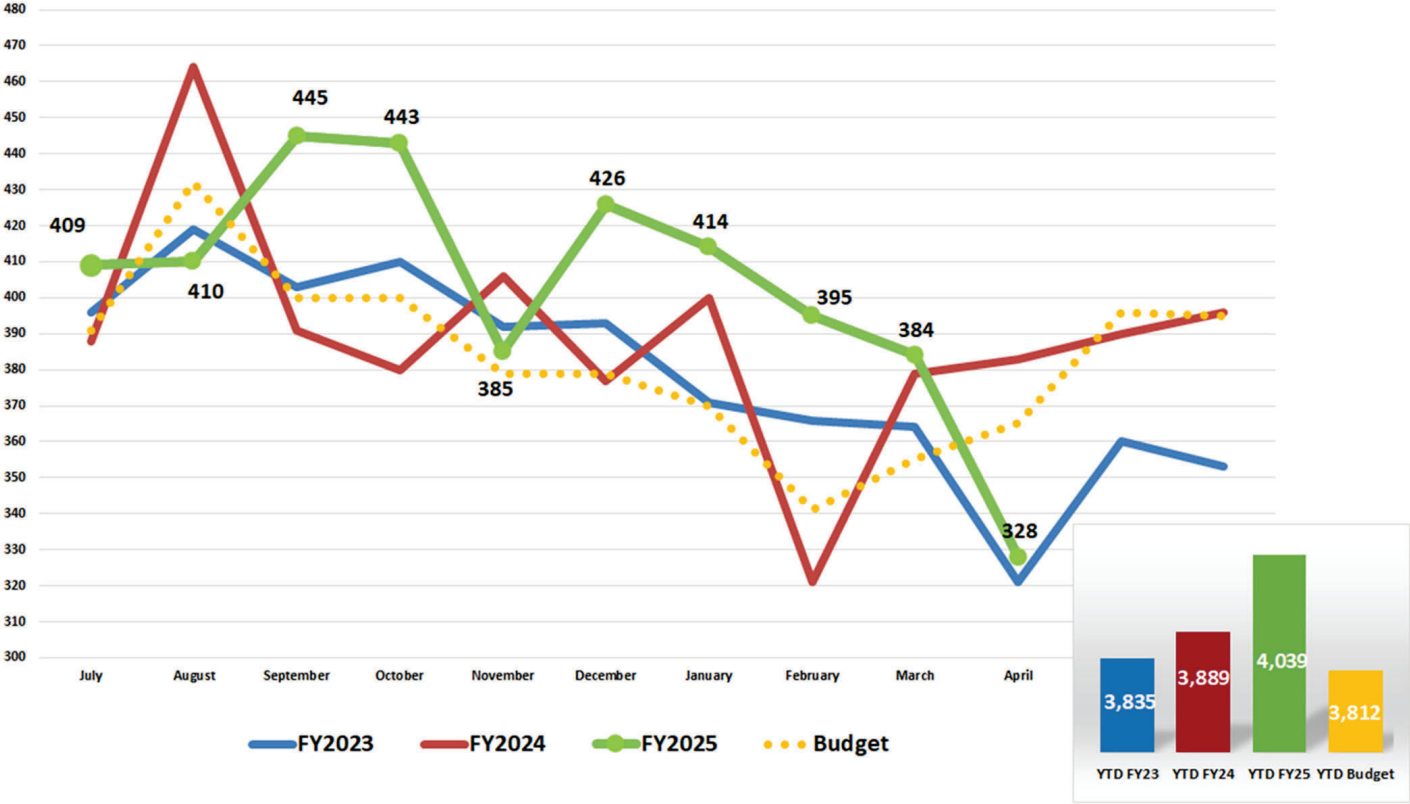


## NICU - Avg Patients Per Day

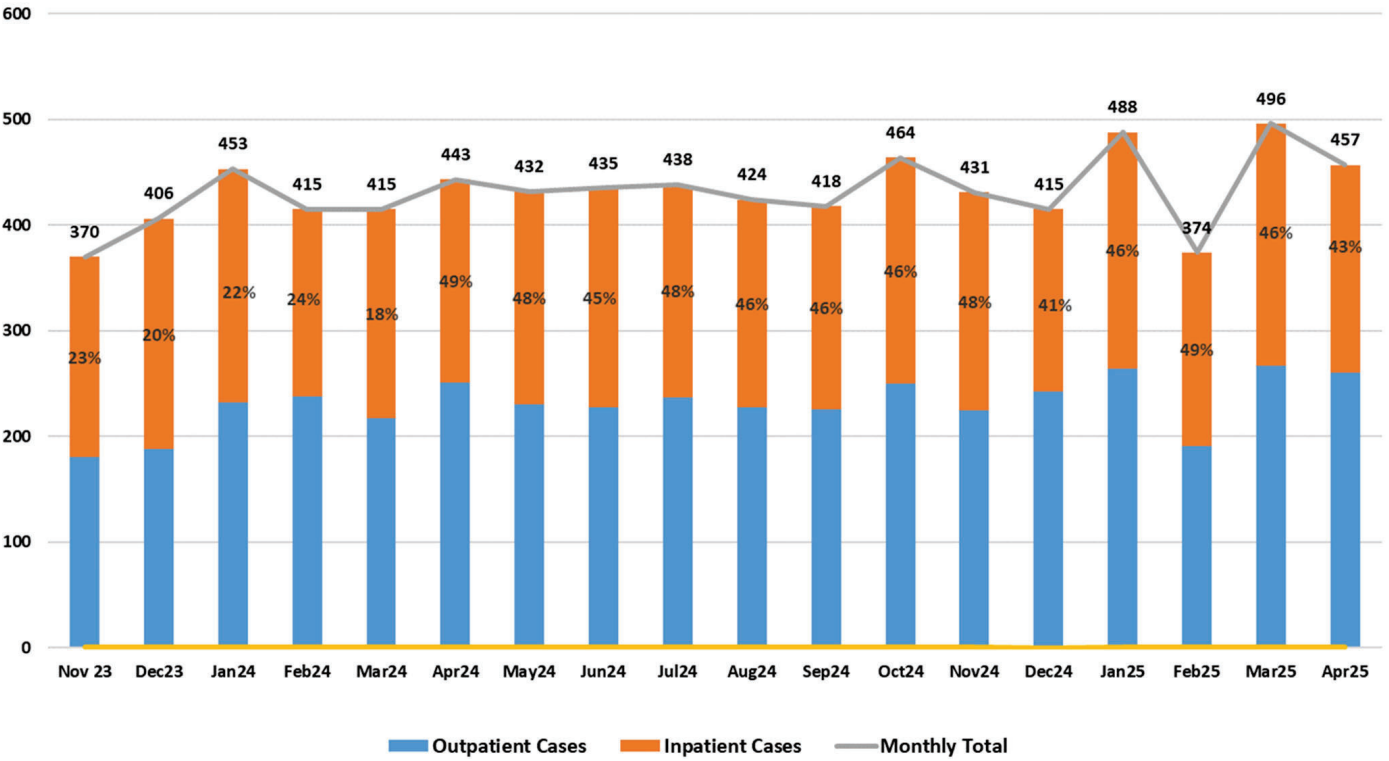




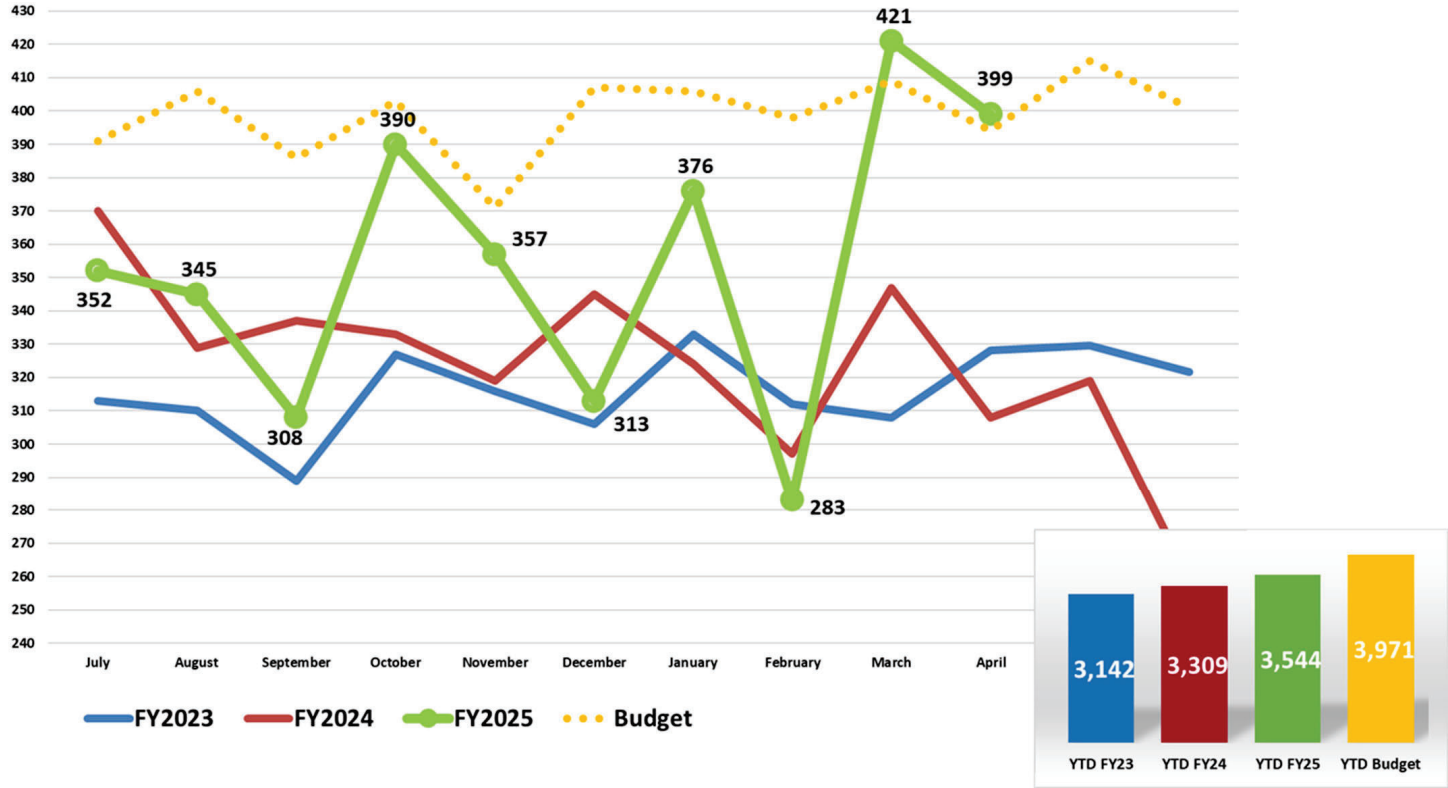
# Deliveries



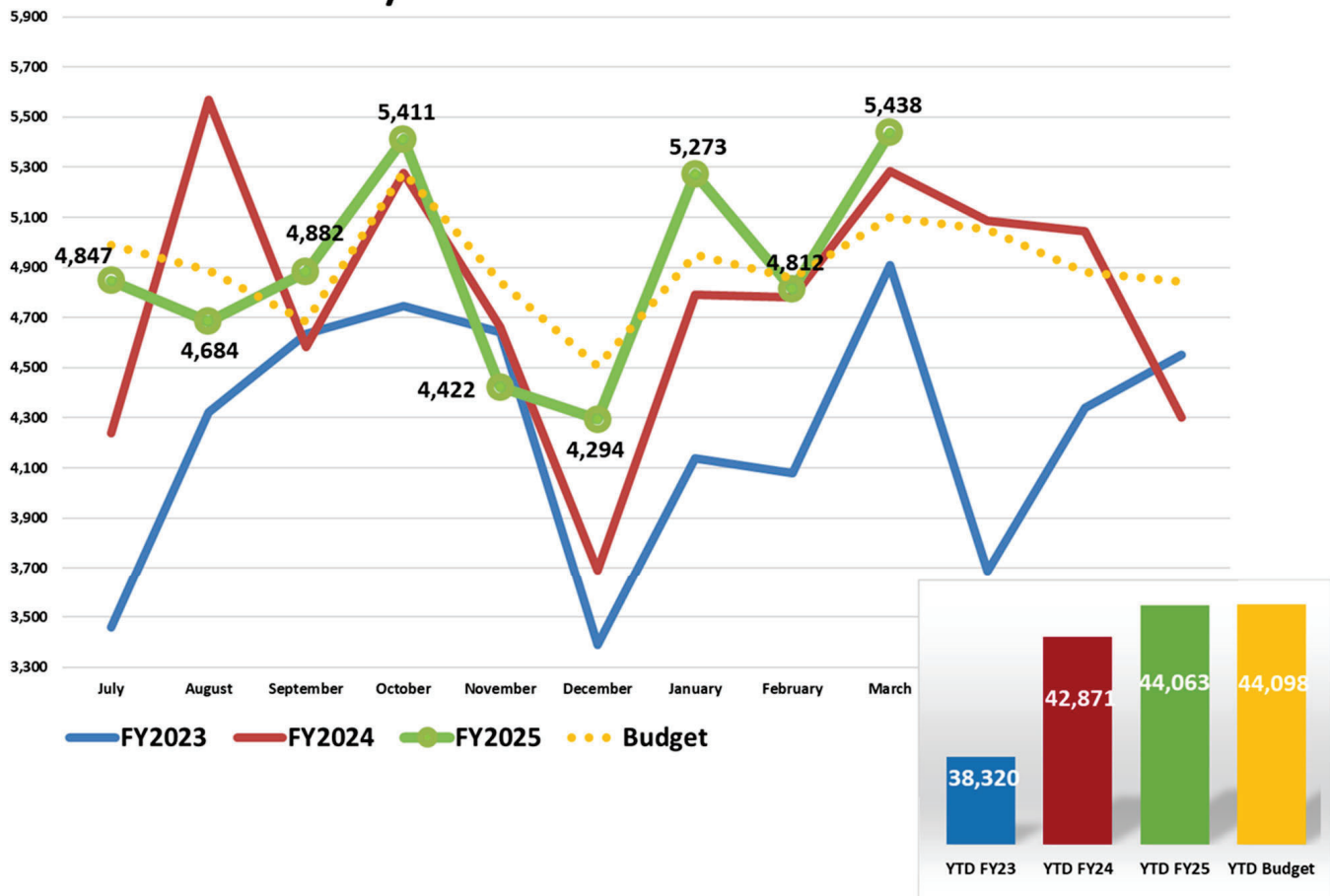
# Cath Lab Patients (IP & OP)



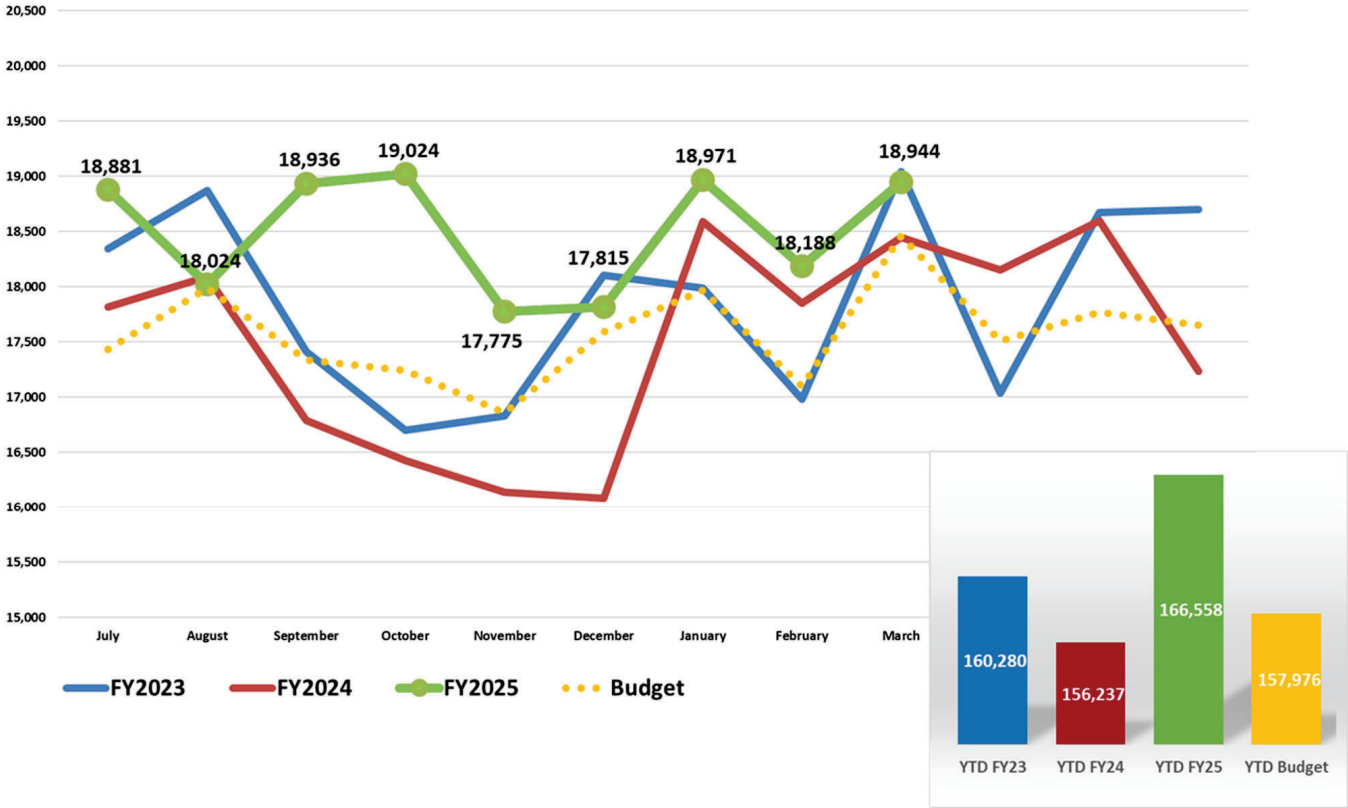
# Cath Lab (IP & OP) – 100 Min Units



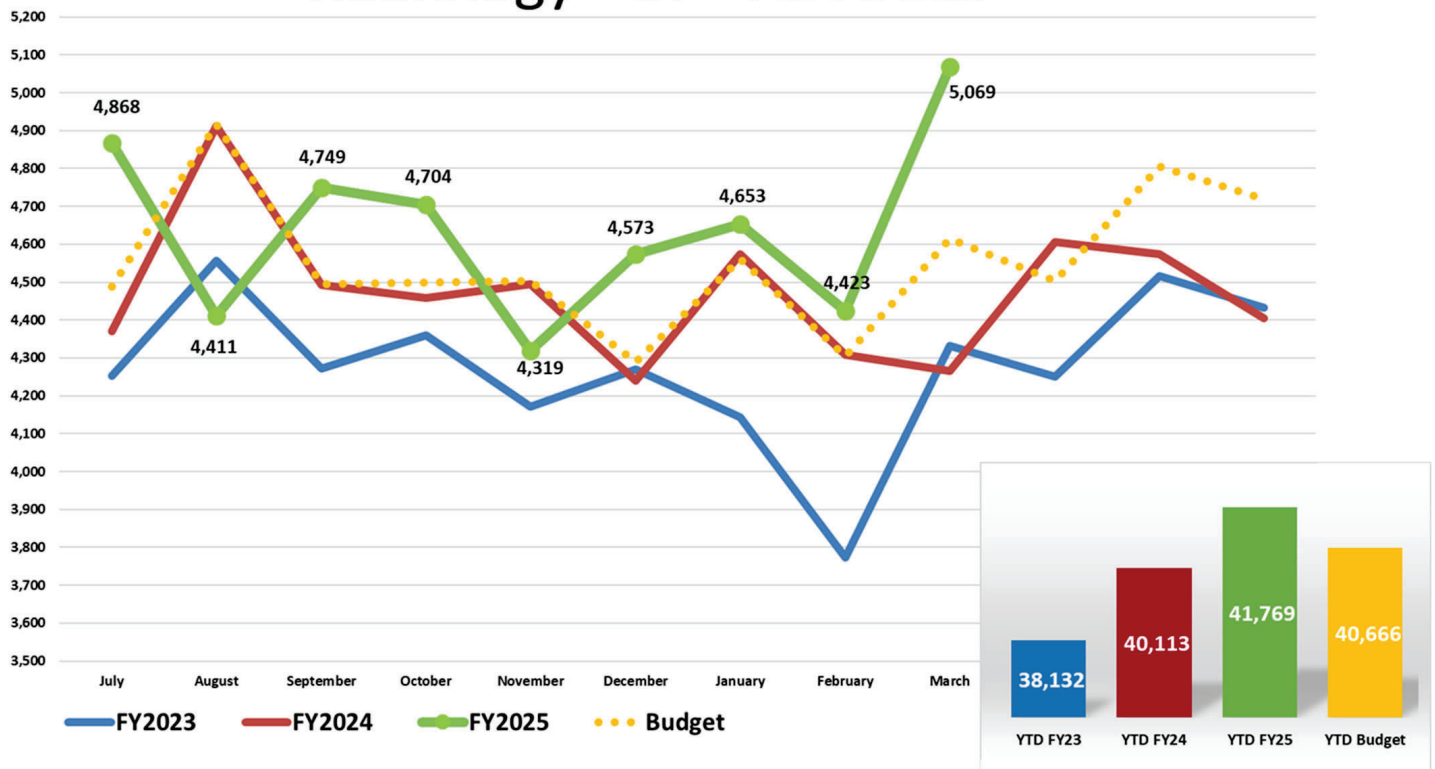
## O/P Rehab Services



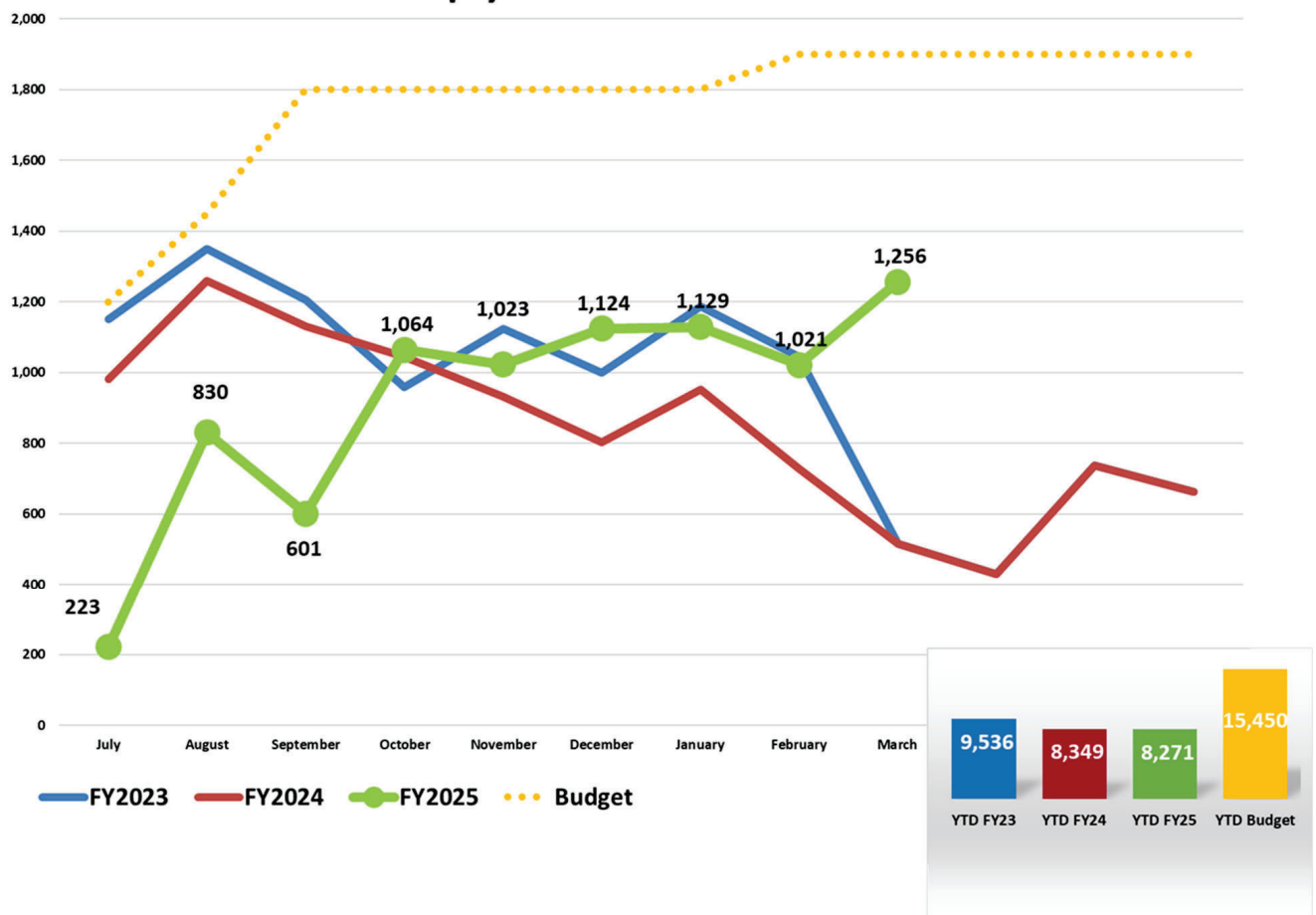
# Physical & Other Therapy Units (I/P & O/P)



## Radiology - CT - All Areas



# Therapy-Wound Care



## Other Statistical Results – Fiscal Year Comparison (April)

	Actual Results				Budget	Budget Variance	
	Apr 24	Apr 25	Change	% Change	Apr 25	Change	% Change
Rural Health Clinics Registrations	13,258	14,340	1,082	8.2%	13,432	908	6.8%
RHC Exeter - Registrations	6,104	6,667	563	9.2%	6,450	217	3.4%
RHC Lindsay - Registrations	1,993	1,958	(35)	(1.8%)	2,270	(312)	(13.7%)
RHC Woodlake - Registrations	1,304	1,343	39	3.0%	637	706	110.8%
RHC Dinuba - Registrations	1,522	1,679	157	10.3%	1,675	4	0.2%
RHC Tulare - Registrations	2,335	2,693	358	15.3%	2,400	293	12.2%
Urgent Care – Court Total Visits	2,969	2,705	(264)	(8.9%)	3,000	(295)	(9.8%)
Urgent Care – Demaree Total Visits	2,010	1,617	(393)	(19.6%)	1,950	(333)	(17.1%)
KH Medical Clinic - Plaza Visits	293	261	(32)	(10.9%)	345	(84)	(24.3%)
KH Medical Willow Clinic Visits	0	1,478	1,478	0.0%	1,220	258	21.1%
KH Cardiology Center Visalia Registrations	1,480	1,636	156	10.5%	1,651	(15)	(0.9%)
KH Mental Wellness Clinic Visits	259	347	88	34.0%	390	(43)	(11.0%)



## Other Statistical Results – Fiscal Year Comparison (Jul-Apr)

	YTD Actual Results				Budget	Budget Variance	
	YTD Apr 24	YTD Apr 25	Change	% Change	YTD Apr 25	Change	% Change
Rural Health Clinics Registrations	145,628	163,310	17,682	12.1%	161,841	1,469	0.9%
RHC Exeter - Registrations	70,787	77,605	6,818	9.6%	78,650	(1,045)	(1.3%)
RHC Lindsay - Registrations	21,167	22,399	1,232	5.8%	25,050	(2,651)	(10.6%)
RHC Woodlake - Registrations	13,238	16,062	2,824	21.3%	8,016	8,046	100.4%
RHC Dinuba - Registrations	16,109	18,448	2,339	14.5%	20,675	(2,227)	(10.8%)
RHC Tulare - Registrations	24,327	28,796	4,469	18.4%	29,450	(654)	(2.2%)
Urgent Care – Court Total Visits	37,619	30,384	(7,235)	(19.2%)	35,300	(4,916)	(13.9%)
Urgent Care – Demaree Total Visits	25,888	18,676	(7,212)	(27.9%)	24,050	(5,374)	(22.3%)
KH Medical Clinic - Plaza Visits	1,857	3,178	1,321	71.1%	3,632	(454)	(12.5%)
KH Medical Willow Clinic Visits	115	8,107	7,992	6949.7%	12,870	(4,763)	(37.0%)
KH Cardiology Center Visalia Registrations	17,664	18,530	866	4.9%	19,577	(1,047)	(5.3%)
KH Mental Wellness Clinic Visits	3,214	3,538	324	10.1%	4,560	(1,022)	(22.4%)

## Other Statistical Results – Fiscal Year Comparison (April)

	Actual Results				Budget	Budget Variance	
	Apr 24	Apr 25	Change	% Change	Apr 25	Change	% Change
All O/P Rehab Svcs Across District	22,332	22,390	58	0.3%	20,350	2,040	10.0%
Physical & Other Therapy Units (I/P & O/P)	18,150	17,805	(345)	(1.9%)	18,414	(609)	(3.3%)
Radiology - CT - All Areas	4,607	5,124	517	11.2%	4,342	782	18.0%
Radiology - MRI - All Areas	845	880	35	4.1%	831	49	5.9%
Radiology - Ultrasound - All Areas	2,797	3,121	324	11.6%	2,299	822	35.8%
Radiology - Diagnostic Radiology	9,940	10,180	240	2.4%	8,759	1,421	16.2%
Radiology – Main Campus	15,374	16,059	685	4.5%	13,529	2,530	18.7%
Radiology - Ultrasound - Main Campus	2,152	2,419	267	12.4%	1,433	986	68.8%
West Campus - Diagnostic Radiology	1,228	1,541	313	25.5%	1,080	461	42.7%
West Campus - CT Scan	537	553	16	3.0%	390	163	41.8%
West Campus - MRI	405	450	45	11.1%	366	84	23.0%
West Campus - Ultrasound	645	702	57	8.8%	866	(164)	(18.9%)
West Campus - Breast Center	1,858	1,545	(313)	(16.8%)	1,790	(245)	(13.7%)
Med Onc Visalia Treatments	1,313	1,182	(131)	(10.0%)	1,189	(7)	(0.6%)
Rad Onc Visalia Treatments	1,845	1,314	(531)	(28.8%)	1,982	(668)	(33.7%)
Rad Onc Hanford Treatments	184	188	4	2.2%	454	(266)	(58.6%)

## Other Statistical Results – Fiscal Year Comparison (Jul-Apr)

	YTD Actual Results				Budget	Budget Variance	
	YTD Apr 24	YTD Apr 25	Change	% Change	YTD Apr 25	Change	% Change
All O/P Rehab Svcs Across District	201,136	206,909	5,773	2.9%	194,823	12,086	6.2%
Physical & Other Therapy Units (I/P & O/P)	174,387	184,363	9,976	5.7%	188,336	(3,973)	(2.1%)
Radiology - CT - All Areas	44,720	46,893	2,173	4.9%	42,000	4,893	11.7%
Radiology - MRI - All Areas	8,339	8,691	352	4.2%	8,319	372	4.5%
Radiology - Ultrasound - All Areas	26,306	30,304	3,998	15.2%	21,890	8,414	38.4%
Radiology - Diagnostic Radiology	95,890	96,835	945	1.0%	81,602	15,233	18.7%
Radiology – Main Campus	149,724	154,825	5,101	3.4%	127,192	27,633	21.7%
Radiology - Ultrasound - Main Campus	20,387	23,693	3,306	16.2%	13,252	10,441	78.8%
West Campus - Diagnostic Radiology	11,197	12,099	902	8.1%	10,217	1,882	18.4%
West Campus - CT Scan	4,682	4,949	267	5.7%	4,066	883	21.7%
West Campus - MRI	3,733	4,168	435	11.7%	3,698	470	12.7%
West Campus - Ultrasound	5,919	6,611	692	11.7%	8,282	(1,671)	(20.2%)
West Campus - Breast Center	17,101	16,325	(776)	(4.5%)	17,405	(1,080)	(6.2%)
Med Onc Visalia Treatments	12,943	10,777	(2,166)	(16.7%)	12,148	(1,371)	(11.3%)
Rad Onc Visalia Treatments	15,071	13,766	(1,305)	(8.7%)	19,535	(5,769)	(29.5%)
Rad Onc Hanford Treatments	2,202	2,296	94	4.3%	4,106	(1,810)	(44.1%)

## Other Statistical Results – Fiscal Year Comparison (April)

	Actual Results				Budget	Budget Variance	
	Apr 24	Apr 25	Change	% Change	Apr 25	Change	% Change
ED - Avg Treated Per Day	258	272	14	5.4%	225	47	21.0%
Surgery (IP & OP) – 100 Min Units	817	762	(55)	(6.7%)	807	(45)	(5.5%)
Endoscopy Procedures	632	567	(65)	(10.3%)	571	(4)	(0.7%)
Cath Lab (IP & OP) - 100 Min Units	308	399	91	29.5%	394	5	1.3%
Cardiac Surgery Cases	31	38	7	22.6%	36	2	5.6%
Deliveries	383	328	(55)	(14.4%)	365	(37)	(10.1%)
Clinical Lab	259,141	256,753	(2,388)	(0.9%)	265,796	(9,043)	(3.4%)
Reference Lab	5,952	7,632	1,680	28.2%	4,446	3,186	71.7%
Dialysis Center - Visalia Visits	1,578	1,467	(111)	(7.0%)	1,811	(344)	(19.0%)
Infusion Center - Units of Service	477	435	(42)	(8.8%)	417	18	4.3%
Hospice Days	3,293	3,712	419	12.7%	4,185	(473)	(11.3%)
Home Health Visits	3,008	2,911	(97)	(3.2%)	2,865	46	1.6%
Home Infusion Days	23,434	23,954	520	2.2%	25,335	(1,381)	(5.5%)

## Other Statistical Results – Fiscal Year Comparison (Jul-Apr)

	YTD Actual Results				Budget	Budget Variance	
	YTD Apr 24	YTD Apr 25	Change	% Change	YTD Apr 25	Change	% Change
ED - Avg Treated Per Day	260	262	2	0.7%	231	31	13.3%
Surgery (IP & OP) – 100 Min Units	8,369	7,984	(385)	(4.6%)	8,314	(330)	(4.0%)
Endoscopy Procedures	6,196	5,499	(697)	(11.2%)	5,243	256	4.9%
Cath Lab (IP & OP) - 100 Min Units	3,309	3,544	235	7.1%	3,971	(427)	(10.8%)
Cardiac Surgery Cases	288	282	(6)	(2.1%)	375	(93)	(24.8%)
Deliveries	3,889	4,039	150	3.9%	3,812	227	6.0%
Clinical Lab	2,386,131	2,511,036	124,905	5.2%	2,643,422	(132,386)	(5.0%)
Reference Lab	58,005	68,803	10,798	18.6%	42,747	26,056	61.0%
Dialysis Center - Visalia Visits	15,258	14,957	(301)	(2.0%)	18,490	(3,533)	(19.1%)
Infusion Center - Units of Service	4,159	4,214	55	1.3%	4,061	153	3.8%
Hospice Days	35,512	35,365	(147)	(0.4%)	40,887	(5,522)	(13.5%)
Home Health Visits	30,667	28,863	(1,804)	(5.9%)	28,918	(55)	(0.2%)
Home Infusion Days	227,066	220,448	(6,618)	(2.9%)	253,349	(32,901)	(13.0%)

## April Financial Summary (000's)

Comparison to Budget - Month of April				
	Budget Apr-2025	Actual Apr-2025	\$ Change	% Change
<b>Operating Revenue</b>				
Net Patient Service Revenue	\$52,640	\$55,188	\$2,548	4.6%
Other Operating Revenue	\$20,146	\$20,234	\$88	0.4%
<b>Total Operating Revenue</b>	<b>\$72,786</b>	<b>\$75,422</b>	<b>\$2,636</b>	<b>3.5%</b>
<b>Operating Expenses</b>				
Employment Expenses	\$36,716	\$43,595	\$6,879	15.8%
Other Expenses	\$35,300	\$34,988	(\$311)	-0.9%
<b>Total Operating Expenses</b>	<b>\$72,016</b>	<b>\$78,583</b>	<b>\$6,568</b>	<b>8.4%</b>
<b>Operating Margin</b>	<b>\$771</b>	<b>(\$3,161)</b>	<b>(\$3,932)</b>	
<b>Stimulus/FEMA</b>	<b>\$2,200</b>	<b>\$0</b>	<b>(\$2,200)</b>	
<b>Operating Margin after Stimulus/FEMA</b>	<b>\$2,971</b>	<b>(\$3,161)</b>	<b>(\$6,132)</b>	
Nonoperating Revenue (Loss)	\$661	\$1,114	\$453	
<b>Excess Margin</b>	<b>\$3,632</b>	<b>(\$2,047)</b>	<b>(\$5,679)</b>	

## Year to Date Financial Summary (000's)

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	Comparison to Budget - YTD April			
	Budget YTD Apr-2025	Actual YTD Apr-2025	\$ Change	% Change
<b>Operating Revenue</b>				
Net Patient Service Revenue	\$530,761	\$547,782	\$17,021	3.1%
Other Operating Revenue	\$202,109	\$197,026	(\$5,083)	-2.6%
<b>Total Operating Revenue</b>	<b>\$732,870</b>	<b>\$744,808</b>	<b>\$11,938</b>	<b>1.6%</b>
<b>Operating Expenses</b>				
Employment Expenses	\$380,753	\$405,271	\$24,518	6.0%
Other Expenses	\$367,289	\$358,669	(\$8,620)	-2.4%
<b>Total Operating Expenses</b>	<b>\$748,043</b>	<b>\$763,940</b>	<b>\$15,897</b>	<b>2.1%</b>
<b>Operating Margin</b>	<b>(\$15,173)</b>	<b>(\$19,132)</b>	<b>(\$3,959)</b>	
<b>Stimulus/FEMA</b>	\$2,200	\$48,412	\$46,212	
<b>Operating Margin after Stimulus/FEMA</b>	<b>(\$12,973)</b>	<b>\$29,280</b>	<b>\$42,253</b>	
Nonoperating Revenue (Loss)	\$6,597	\$13,419	\$6,821	
<b>Excess Margin</b>	<b>(\$6,376)</b>	<b>\$42,698</b>	<b>\$49,074</b>	

## April Financial Comparison (000's)

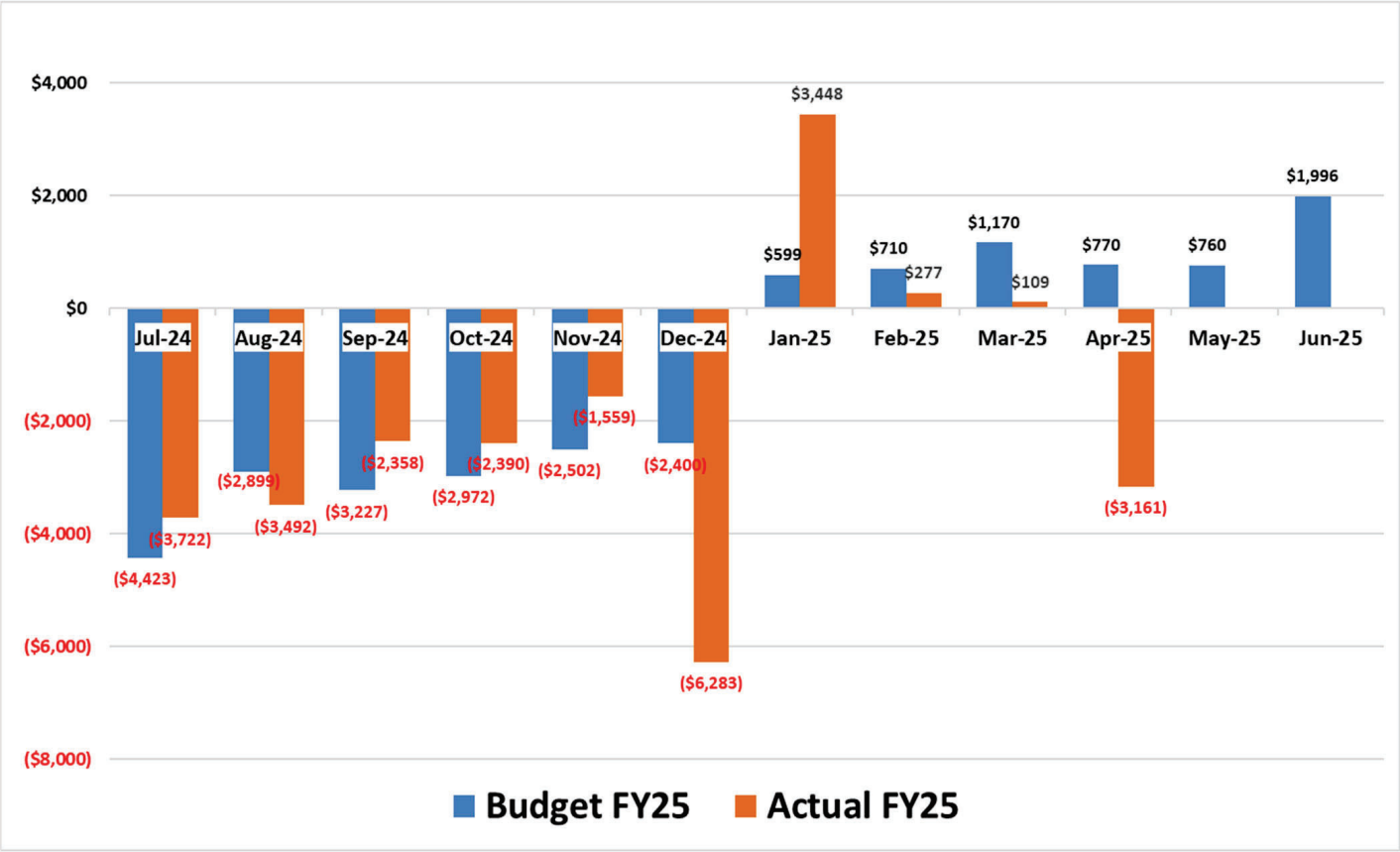
	Comparison to Budget - Month of April				Comparison to Prior Year - Month of April			
	Budget Apr-2025	Actual Apr-2025	\$ Change	% Change	Actual Apr-2024	Actual Apr-2025	\$ Change	% Change
<b>Operating Revenue</b>								
Net Patient Service Revenue	\$52,640	\$55,188	\$2,548	4.6%	\$51,284	\$55,188	\$3,904	7.1%
Supplemental Gov't Programs	\$7,404	\$7,535	\$131	1.7%	\$11,441	\$7,535	(\$3,906)	-51.8%
Prime Program	\$792	\$792	\$0	0.0%	\$822	\$792	(\$30)	-3.8%
Premium Revenue	\$7,547	\$7,322	(\$225)	-3.1%	\$7,319	\$7,322	\$3	0.0%
Management Services Revenue	\$0	\$0	\$0	0.0%	\$3,166	\$0	(\$3,166)	0.0%
Other Revenue	\$4,403	\$4,585	\$182	4.0%	\$2,972	\$4,585	\$1,613	35.2%
Other Operating Revenue	\$20,146	\$20,234	\$88	0.4%	\$25,720	\$20,234	(\$5,486)	-27.1%
<b>Total Operating Revenue</b>	<b>\$72,786</b>	<b>\$75,422</b>	<b>\$2,636</b>	<b>3.5%</b>	<b>\$77,004</b>	<b>\$75,422</b>	<b>(\$1,582)</b>	<b>-2.1%</b>
<b>Operating Expenses</b>								
Salaries & Wages	\$30,704	\$32,346	\$1,643	5.1%	\$30,200	\$32,346	\$2,147	6.6%
Contract Labor	\$1,062	\$3,319	\$2,257	68.0%	\$1,187	\$3,319	\$2,132	64.2%
Employee Benefits	\$4,950	\$7,930	\$2,980	37.6%	\$6,690	\$7,930	\$1,240	15.6%
<b>Total Employment Expenses</b>	<b>\$36,716</b>	<b>\$43,595</b>	<b>\$6,879</b>	<b>15.8%</b>	<b>\$38,077</b>	<b>\$43,595</b>	<b>\$5,518</b>	<b>12.7%</b>
Medical & Other Supplies	\$13,490	\$13,824	\$334	2.4%	\$13,618	\$13,824	\$206	1.5%
Physician Fees	\$7,253	\$7,731	\$478	6.2%	\$8,492	\$7,731	(\$761)	-9.8%
Purchased Services	\$1,767	\$1,863	\$96	5.1%	\$1,539	\$1,863	\$323	17.4%
Repairs & Maintenance	\$2,070	\$2,249	\$179	8.0%	(\$1,542)	\$2,249	\$3,791	168.5%
Utilities	\$815	\$846	\$31	3.7%	\$807	\$846	\$39	4.7%
Rents & Leases	\$154	\$87	(\$67)	-77.1%	\$164	\$87	(\$77)	-88.9%
Depreciation & Amortization	\$3,302	\$3,487	\$185	5.3%	\$6,597	\$3,487	(\$3,110)	-89.2%
Interest Expense	\$589	\$595	\$6	1.0%	\$770	\$595	(\$175)	-29.5%
Other Expense	\$2,216	\$2,401	\$185	7.7%	\$1,739	\$2,401	\$662	27.6%
Humana Cap Plan Expenses	\$3,645	\$1,906	(\$1,739)	-91.2%	\$4,681	\$1,906	(\$2,775)	-145.6%
<b>Total Other Expenses</b>	<b>\$35,300</b>	<b>\$34,988</b>	<b>(\$311)</b>	<b>-0.9%</b>	<b>\$36,865</b>	<b>\$34,988</b>	<b>(\$1,876)</b>	<b>-5.4%</b>
<b>Total Operating Expenses</b>	<b>\$72,016</b>	<b>\$78,583</b>	<b>\$6,568</b>	<b>8.4%</b>	<b>\$74,942</b>	<b>\$78,583</b>	<b>\$3,642</b>	<b>4.6%</b>
<b>Operating Margin</b>	<b>\$771</b>	<b>(\$3,161)</b>	<b>(\$3,932)</b>		<b>\$2,063</b>	<b>(\$3,161)</b>	<b>(\$5,224)</b>	
<b>Stimulus/FEMA</b>	<b>\$2,200</b>	<b>\$0</b>	<b>(\$2,200)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Operating Margin after Stimulus/FEMA</b>	<b>\$2,971</b>	<b>(\$3,161)</b>	<b>(\$6,132)</b>		<b>\$2,063</b>	<b>(\$3,161)</b>	<b>(\$5,224)</b>	
Nonoperating Revenue (Loss)	\$661	\$1,114	\$453		\$550	\$1,114	\$564	
<b>Excess Margin</b>	<b>\$3,632</b>	<b>(\$2,047)</b>	<b>(\$5,679)</b>		<b>\$2,613</b>	<b>(\$2,047)</b>	<b>(\$4,660)</b>	



## Year to Date: July through April Financial Comparison (000's)

	Comparison to Budget - YTD April				Comparison to Prior Year - YTD April			
	Budget YTD Apr-2025	Actual YTD Apr-2025	\$ Change	% Change	Actual YTD Apr-2024	Actual YTD Apr-2025	\$ Change	% Change
<b>Operating Revenue</b>								
Net Patient Service Revenue	\$530,761	\$547,782	\$17,021	3.1%	\$491,461	\$547,782	\$56,321	10.3%
Supplemental Gov't Programs	\$74,652	\$71,330	(\$3,323)	-4.7%	\$74,288	\$71,330	(\$2,958)	-4.1%
Prime Program	\$7,919	\$12,678	\$4,759	37.5%	\$9,854	\$12,678	\$2,824	22.3%
Premium Revenue	\$75,472	\$70,911	(\$4,561)	-6.4%	\$74,040	\$70,911	(\$3,128)	-4.4%
Management Services Revenue	\$0	\$0	\$0	0.0%	\$32,740	\$0	(\$32,740)	0.0%
Other Revenue	\$44,066	\$42,107	(\$1,959)	-4.7%	\$29,668	\$42,107	\$12,439	29.5%
Other Operating Revenue	\$202,109	\$197,026	(\$5,083)	-2.6%	\$220,589	\$197,026	(\$23,563)	-12.0%
<b>Total Operating Revenue</b>	<b>\$732,870</b>	<b>\$744,808</b>	<b>\$11,938</b>	<b>1.6%</b>	<b>\$712,050</b>	<b>\$744,808</b>	<b>\$32,758</b>	<b>4.4%</b>
<b>Operating Expenses</b>								
Salaries & Wages	\$313,960	\$320,650	\$6,690	2.1%	\$290,679	\$320,650	\$29,971	9.3%
Contract Labor	\$12,691	\$18,811	\$6,120	32.5%	\$18,219	\$18,811	\$592	3.1%
Employee Benefits	\$54,102	\$65,810	\$11,708	17.8%	\$68,083	\$65,810	(\$2,273)	-3.5%
<b>Total Employment Expenses</b>	<b>\$380,753</b>	<b>\$405,271</b>	<b>\$24,518</b>	<b>6.0%</b>	<b>\$376,981</b>	<b>\$405,271</b>	<b>\$28,290</b>	<b>7.0%</b>
Medical & Other Supplies	\$147,397	\$138,066	(\$9,332)	-6.8%	\$134,343	\$138,066	\$3,722	2.7%
Physician Fees	\$72,121	\$73,370	\$1,249	1.7%	\$67,631	\$73,370	\$5,739	7.8%
Purchased Services	\$17,891	\$16,816	(\$1,075)	-6.4%	\$14,968	\$16,816	\$1,848	11.0%
Repairs & Maintenance	\$20,748	\$21,630	\$882	4.1%	\$19,713	\$21,630	\$1,916	8.9%
Utilities	\$9,320	\$9,345	\$25	0.3%	\$8,423	\$9,345	\$921	9.9%
Rents & Leases	\$1,536	\$1,381	(\$155)	-11.3%	\$1,619	\$1,381	(\$238)	-17.2%
Depreciation & Amortization	\$33,018	\$32,323	(\$694)	-2.1%	\$31,820	\$32,323	\$504	1.6%
Interest Expense	\$5,966	\$5,942	(\$24)	-0.4%	\$6,220	\$5,942	(\$278)	-4.7%
Other Expense	\$22,358	\$21,750	(\$608)	-2.8%	\$19,130	\$21,750	\$2,621	12.0%
Humana Cap Plan Expenses	\$36,934	\$38,047	\$1,113	2.9%	\$37,897	\$38,047	\$150	0.4%
<b>Total Other Expenses</b>	<b>\$367,289</b>	<b>\$358,669</b>	<b>(\$8,620)</b>	<b>-2.4%</b>	<b>\$341,764</b>	<b>\$358,669</b>	<b>\$16,905</b>	<b>4.7%</b>
<b>Total Operating Expenses</b>	<b>\$748,043</b>	<b>\$763,940</b>	<b>\$15,897</b>	<b>2.1%</b>	<b>\$718,745</b>	<b>\$763,940</b>	<b>\$45,195</b>	<b>5.9%</b>
<b>Operating Margin</b>	<b>(\$15,173)</b>	<b>(\$19,132)</b>	<b>(\$3,959)</b>		<b>(\$6,695)</b>	<b>(\$19,132)</b>	<b>(\$12,437)</b>	
<b>Stimulus/FEMA</b>	<b>\$2,200</b>	<b>\$48,412</b>	<b>\$46,212</b>		<b>\$3,220</b>	<b>\$48,412</b>	<b>\$45,192</b>	
<b>Operating Margin after Stimulus/FEMA</b>	<b>(\$12,973)</b>	<b>\$29,280</b>	<b>\$42,253</b>		<b>(\$3,475)</b>	<b>\$29,280</b>	<b>\$32,755</b>	
Nonoperating Revenue (Loss)	\$6,597	\$13,419	\$6,821		\$12,064	\$13,419	\$1,355	
<b>Excess Margin</b>	<b>(\$6,376)</b>	<b>\$42,698</b>	<b>\$49,074</b>		<b>\$8,589</b>	<b>\$42,698</b>	<b>\$34,110</b>	

Budget and Actual Fiscal Year 2025: Trended Operating Margin (000's)



## July 2024 – April 2025 : Trended Financial Information (000's)

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	FY 2025
Patient Service Revenue	\$50,866	\$53,450	\$51,648	\$56,157	\$54,496	\$53,026	\$61,895	\$53,731	\$57,324	\$55,188	\$547,782
Other Revenue	\$19,487	\$20,024	\$19,142	\$20,242	\$19,868	\$19,778	\$18,042	\$18,979	\$21,231	\$20,234	\$197,026
<b>Total Operating Revenue</b>	<b>\$70,353</b>	<b>\$73,474</b>	<b>\$70,790</b>	<b>\$76,398</b>	<b>\$74,364</b>	<b>\$72,804</b>	<b>\$79,938</b>	<b>\$72,710</b>	<b>\$78,555</b>	<b>\$75,422</b>	<b>\$744,808</b>
Employee Expense	\$38,264	\$39,058	\$37,671	\$41,494	\$41,051	\$43,219	\$39,859	\$38,637	\$42,423	\$43,595	\$405,271
Other Operating Expense	\$35,811	\$37,908	\$35,477	\$37,294	\$34,872	\$35,868	\$36,630	\$33,796	\$36,024	\$34,988	\$358,669
<b>Total Operating Expenses</b>	<b>\$74,075</b>	<b>\$76,965</b>	<b>\$73,148</b>	<b>\$78,788</b>	<b>\$75,923</b>	<b>\$79,087</b>	<b>\$76,489</b>	<b>\$72,433</b>	<b>\$78,446</b>	<b>\$78,583</b>	<b>\$763,940</b>
<b>Net Operating Margin</b>	<b>(\$3,722)</b>	<b>(\$3,492)</b>	<b>(\$2,358)</b>	<b>(\$2,390)</b>	<b>(\$1,559)</b>	<b>(\$6,283)</b>	<b>\$3,448</b>	<b>\$277</b>	<b>\$109</b>	<b>(\$3,161)</b>	<b>(\$19,132)</b>
Stimulus/FEMA	\$0	\$0	\$0	\$0	\$0	\$47,722	\$0	\$0	\$690	\$0	\$48,412
NonOperating Income	\$1,190	\$896	\$4,720	\$1,371	\$905	(\$101)	\$845	\$1,166	\$1,313	\$1,114	\$13,419
<b>Excess Margin</b>	<b>(\$2,533)</b>	<b>(\$2,596)</b>	<b>\$2,362</b>	<b>(\$1,019)</b>	<b>(\$654)</b>	<b>\$41,338</b>	<b>\$4,293</b>	<b>\$1,443</b>	<b>\$2,111</b>	<b>(\$2,047)</b>	<b>\$42,698</b>

<b>Profitability</b>											
Operating Margin %	(5.3%)	(4.8%)	(3.3%)	(3.1%)	(2.1%)	(8.6%)	4.3%	0.4%	0.1%	(4.2%)	(2.6%)
Operating Margin %excl. Int	(4.4%)	(4.0%)	(2.5%)	(2.4%)	(1.3%)	(7.8%)	5.1%	1.1%	0.9%	(3.4%)	(1.9%)
Operating EBIDA	\$46	\$239	\$1,457	\$1,348	\$2,293	(\$2,546)	\$7,207	\$4,052	\$4,115	\$920	\$15,051
Operating EBIDA Margin	0.1%	0.3%	2.1%	1.8%	3.1%	(3.5%)	9.0%	5.6%	5.2%	1.2%	2.0%

<b>Liquidity Indicators</b>											
Day's Cash on Hand	97.4	89.8	91.9	88.4	78.9	74.6	80.3	88.9	88.1	95.7	95.7
Day's in Accounts Rec.	64.0	68.5	71.0	68.3	66.9	65.8	70.6	73.0	68.6	63.6	63.6

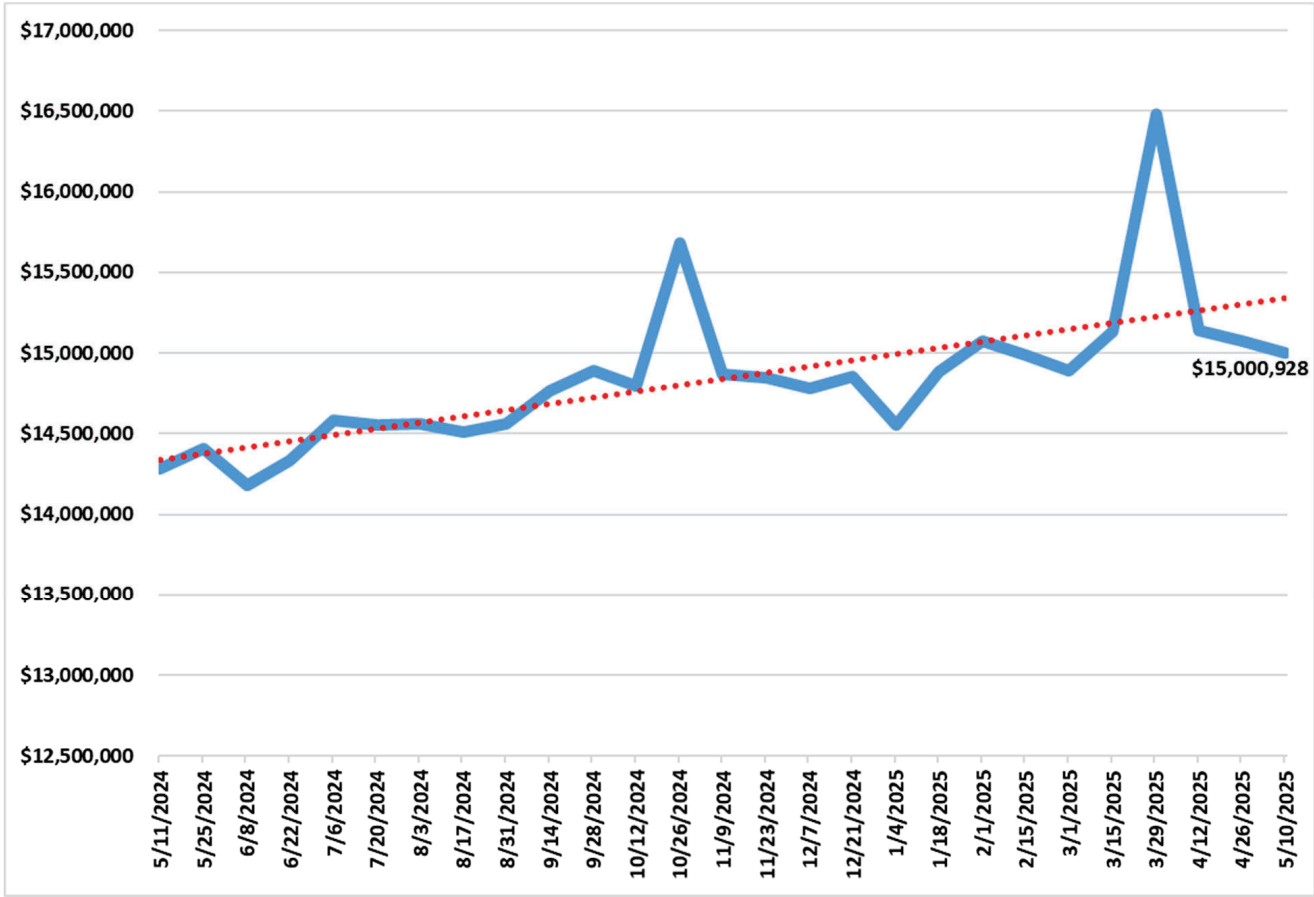
<b>Debt &amp; Other Indicators</b>											
Debt Service Coverage (MADS)	0.70	0.50	1.40	1.80	1.50	3.20	3.20	3.90	4.10	4.00	4.00
Discharges (Monthly)	2,498	2,447	2,440	2,388	2,240	2,339	2,339	2,352	2,347	2,357	2,375
Adj Discharges (Case mix adj)	8,455	8,215	7,779	8,441	7,760	7,724	8,294	8,320	8,053	8,500	73,041
Adjusted patient Days (Mo.)	26,023	26,419	26,419	26,693	25,492	26,538	26,538	26,332	27,682	25,868	26,460
Cost/Adj Discharge	\$8.8	\$9.4	\$9.4	\$9.3	\$9.8	\$10.2	\$9.2	\$8.7	\$9.7	\$9.2	\$10.5
Compensation Ratio	75%	73%	73%	74%	75%	82%	64%	72%	74%	79%	74%

## Month of April - Budget Variances

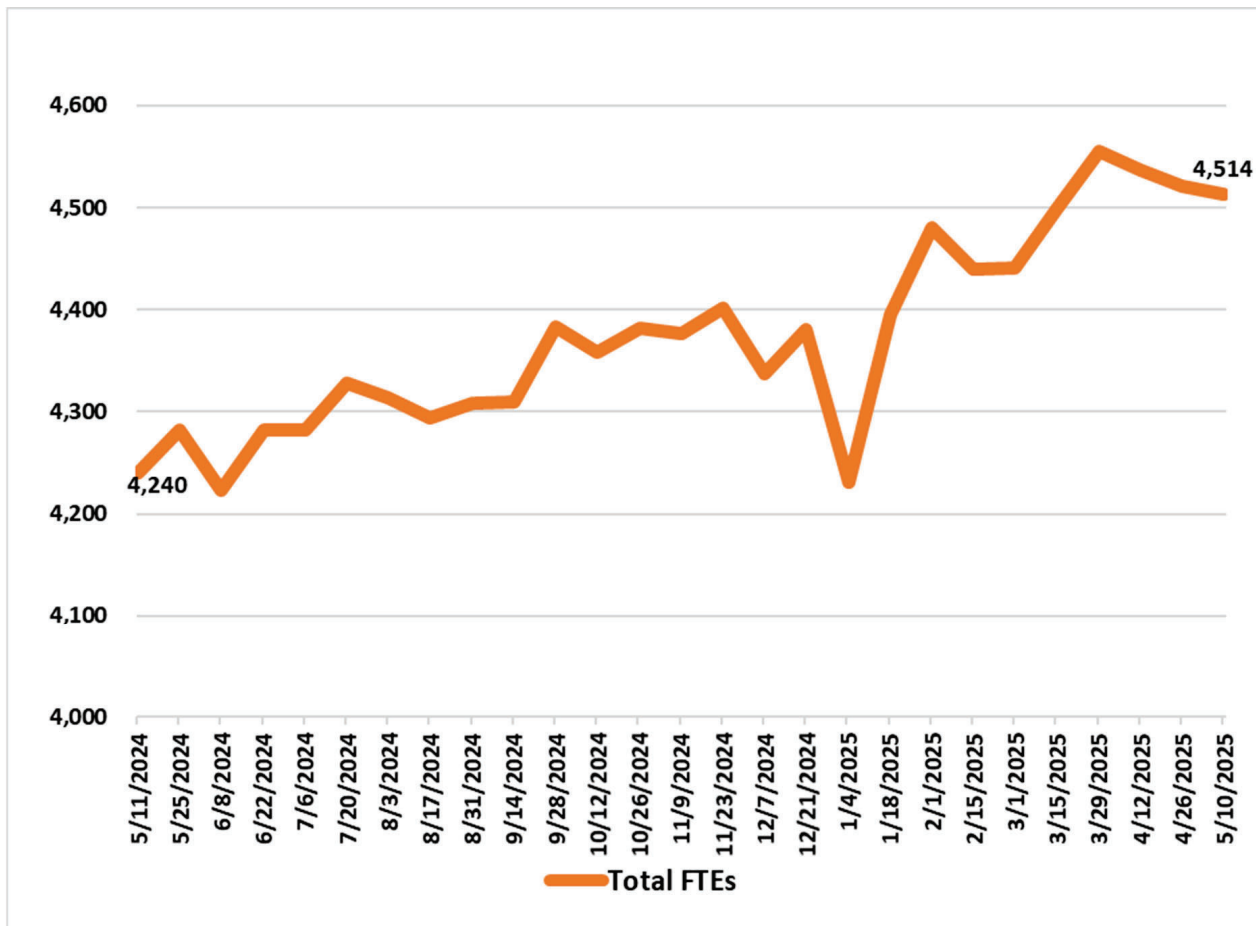
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- **Net Patient Service Revenue:** The \$2.5M favorable variance in April resulted from an increase in outpatient volumes and within the mix of our patients.
- **Salaries and wages:** The \$1.6M unfavorable variance is due to increases in staffing in the ED and other areas as well as increases in market rates.
- **Contract Labor:** The unfavorable variance of \$2.3M is due to an unexpected increase in the need of contract labor primarily in Labor and Delivery, the ED, and for interim management positions.
- **Employee Benefits:** The \$3.0M unfavorable variance is due to unbudgeted 100% 401k match for CY25 (50% budgeted), an increase in FICA due to increased payroll, and workers compensation expense. \$1.4M of the variance was the recognition of one-third of the total amount necessary to record our year end unpaid claims liability for workers' compensation as projected by our actuary.
- **Physician Fees:** The \$478K unfavorable variance is due to the timing of payments as well as a change in the radiology contract.
- **Humana Cap Expenses:** The favorable variance of \$1.7M is due to lower than anticipated third party expenses as the enrollment decreased.

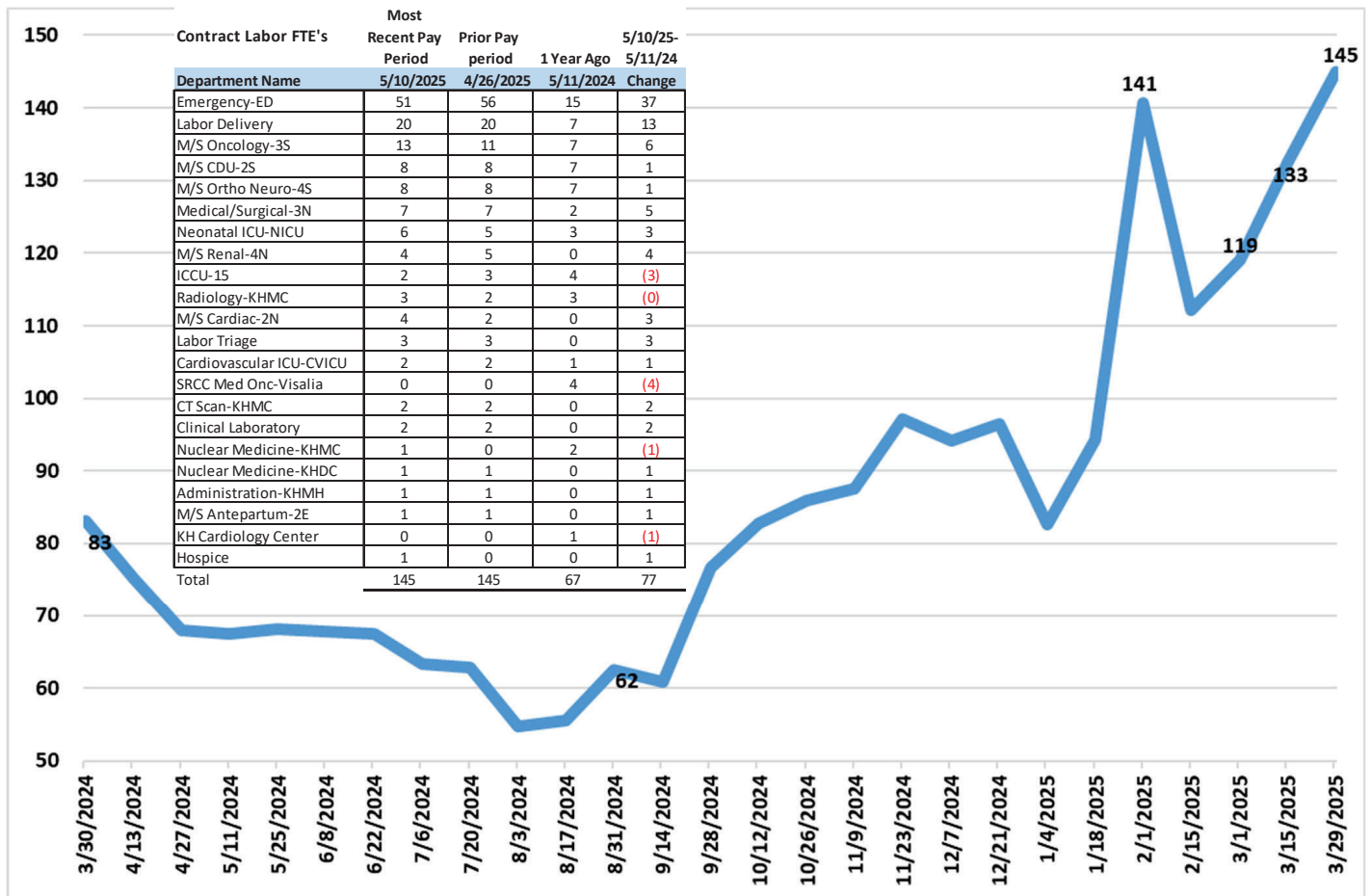
# Biweekly Payroll Costs excluding Contract Labor



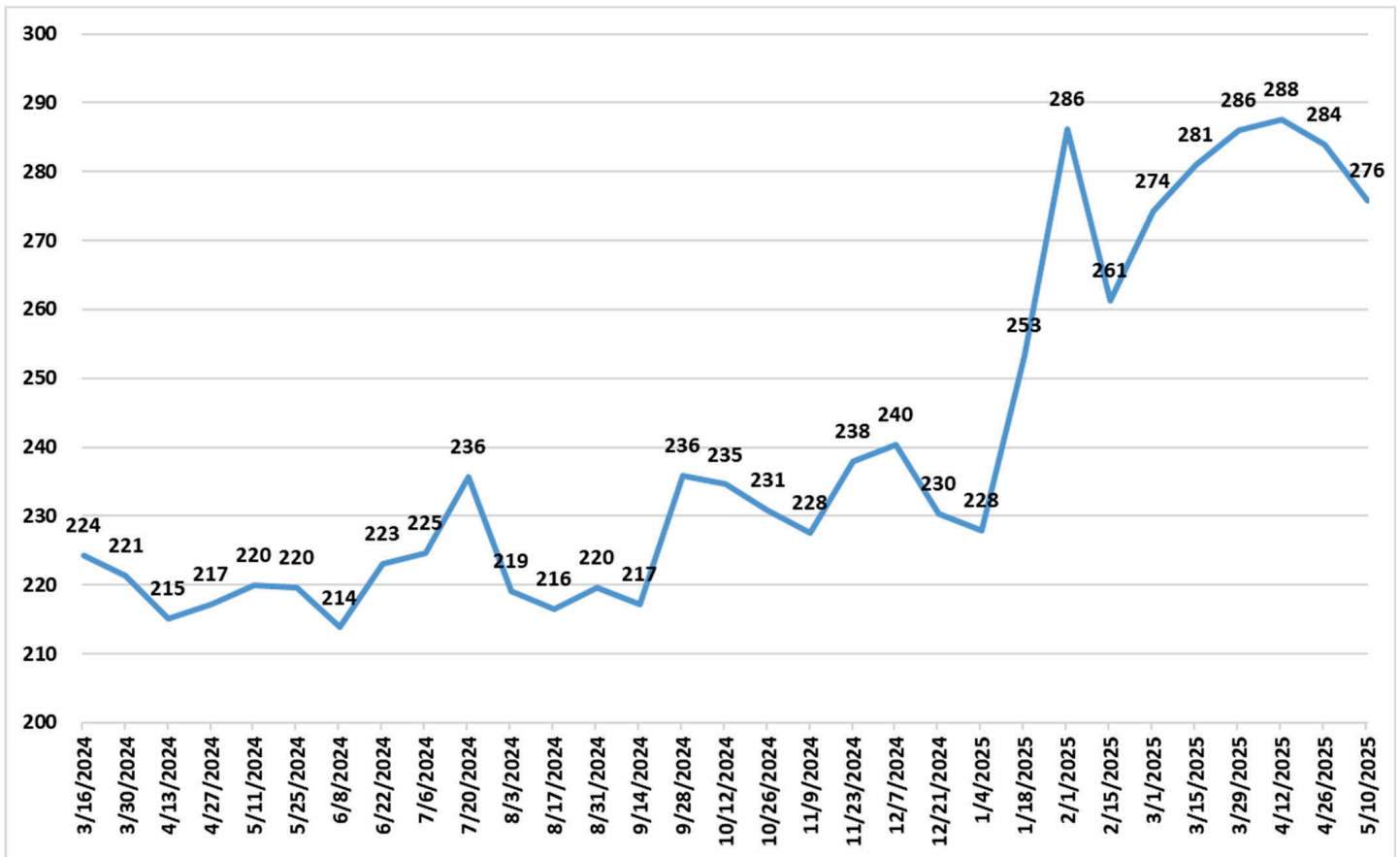
## Total FTEs (includes Contract Labor)



# Contract Labor Full Time Equivalents (FTEs)

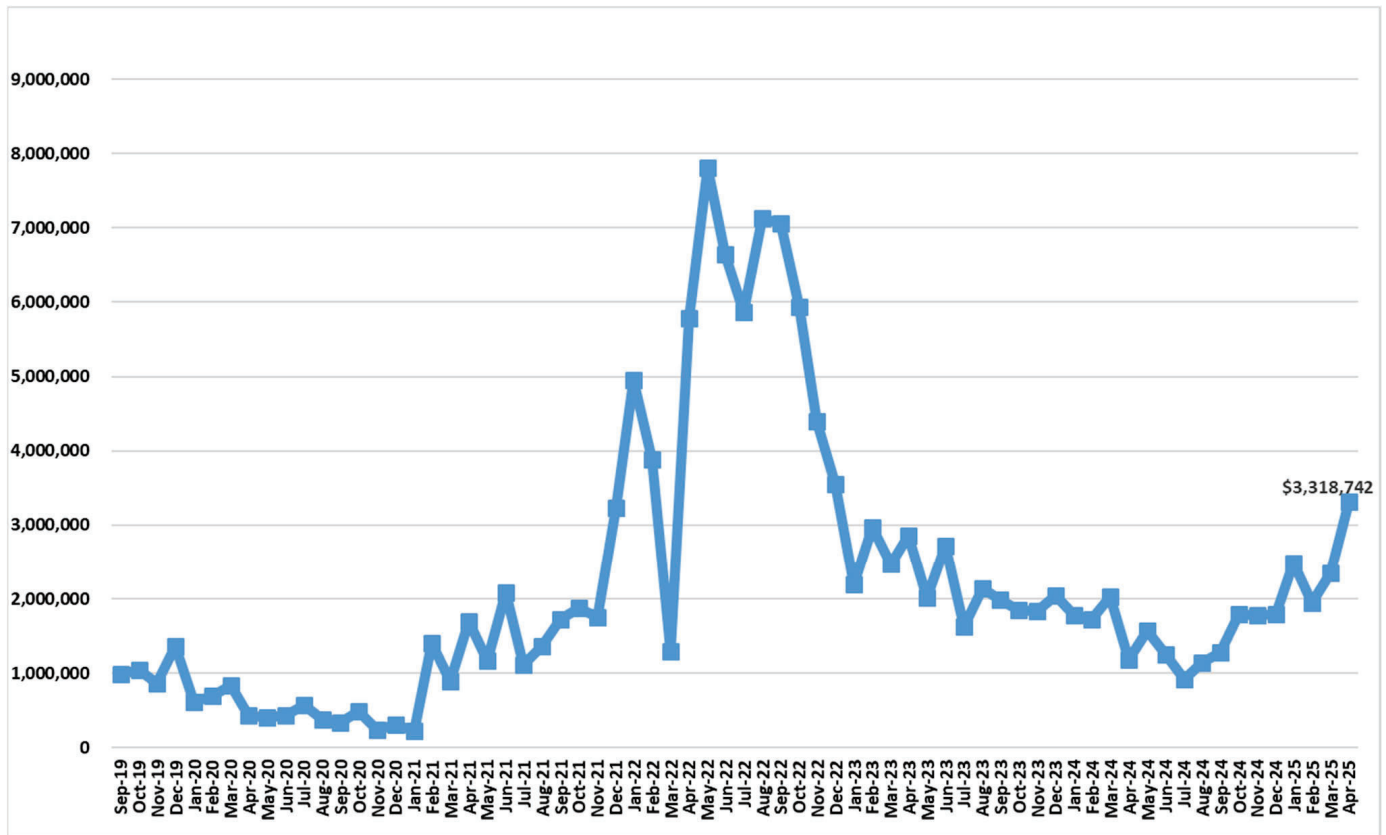


## Emergency Department Full Time Equivalents (FTEs)

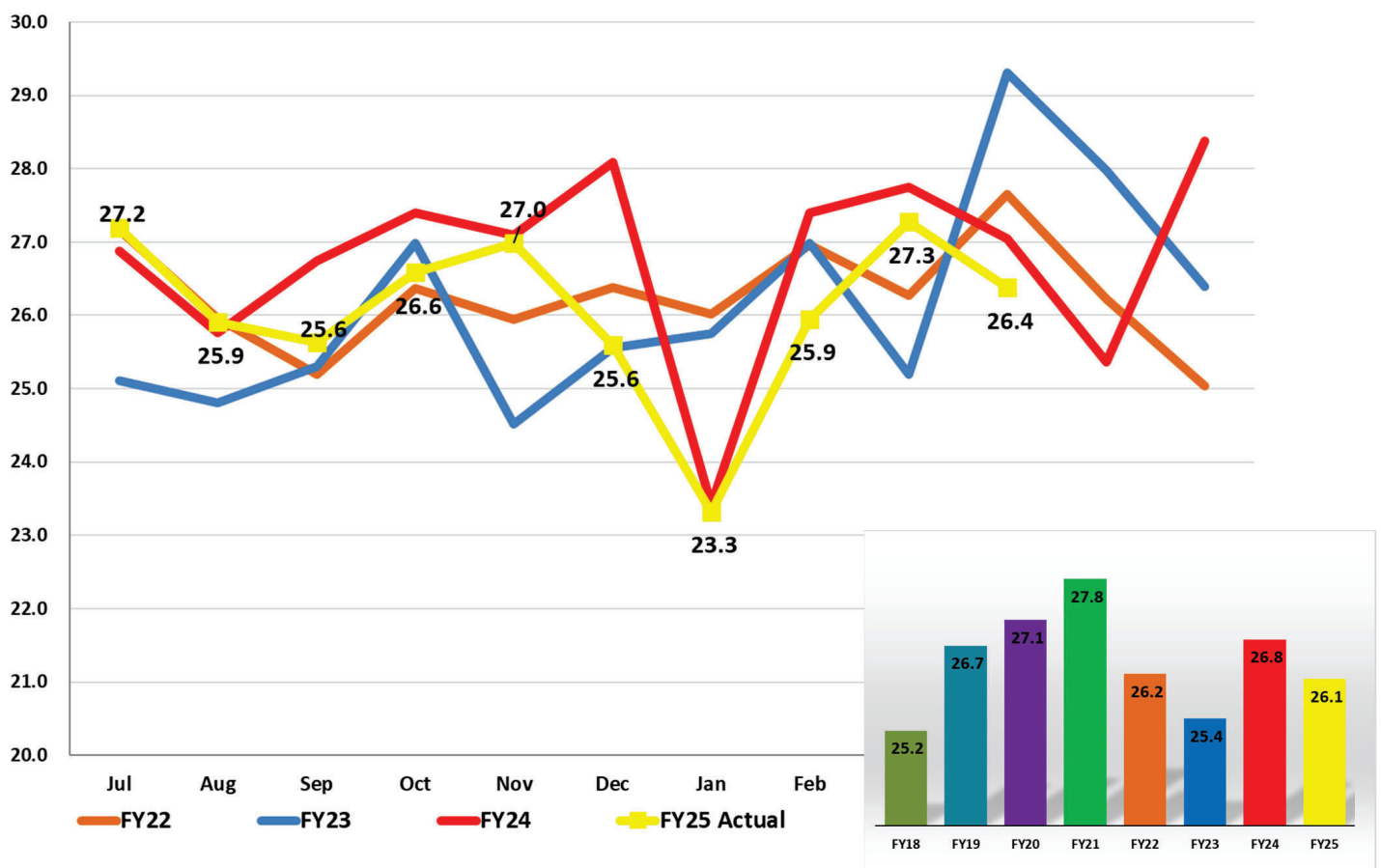




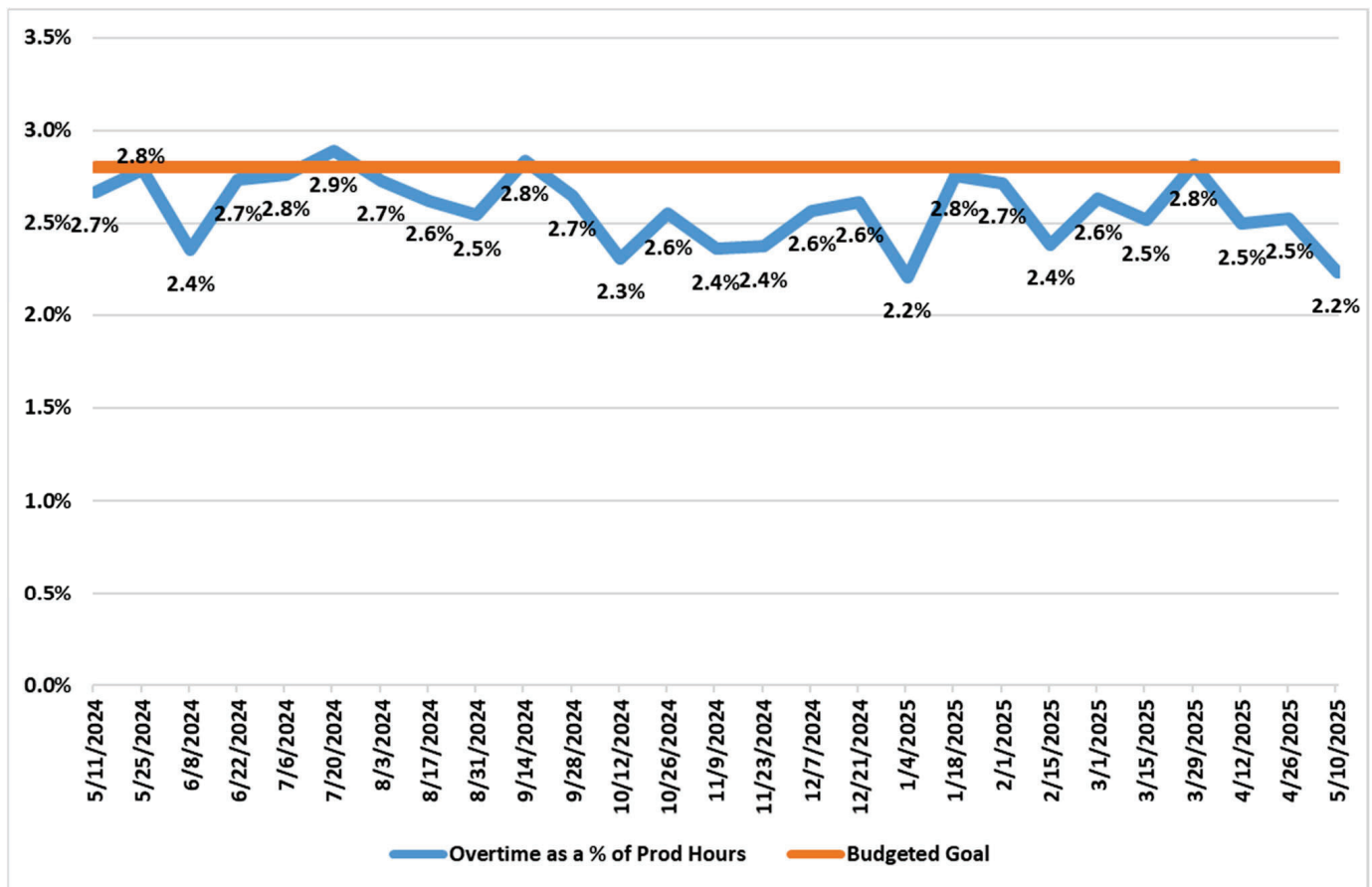
# Contract Labor Expense



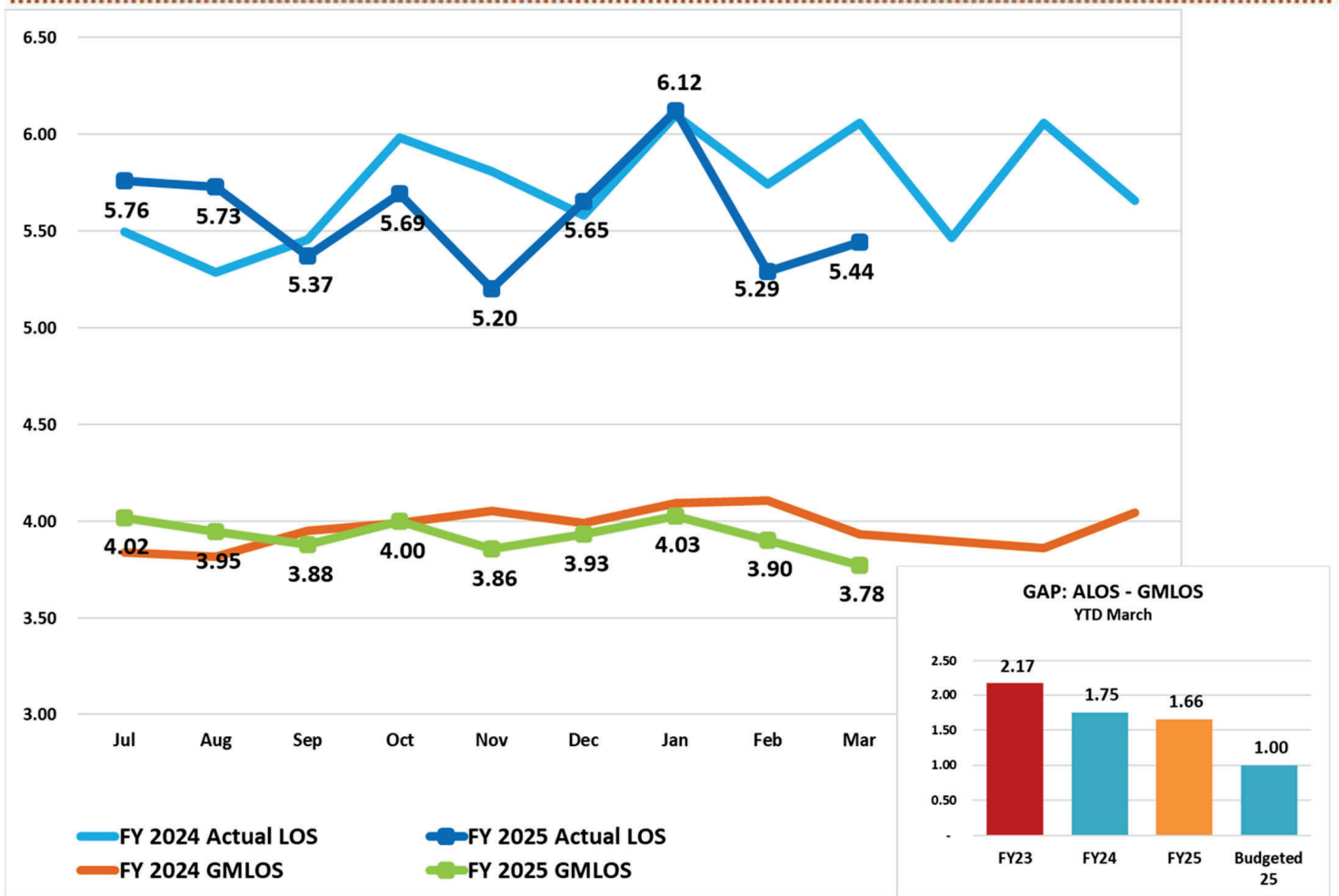
# Productivity Measure : Worked Hours/ Adj. Patient Days



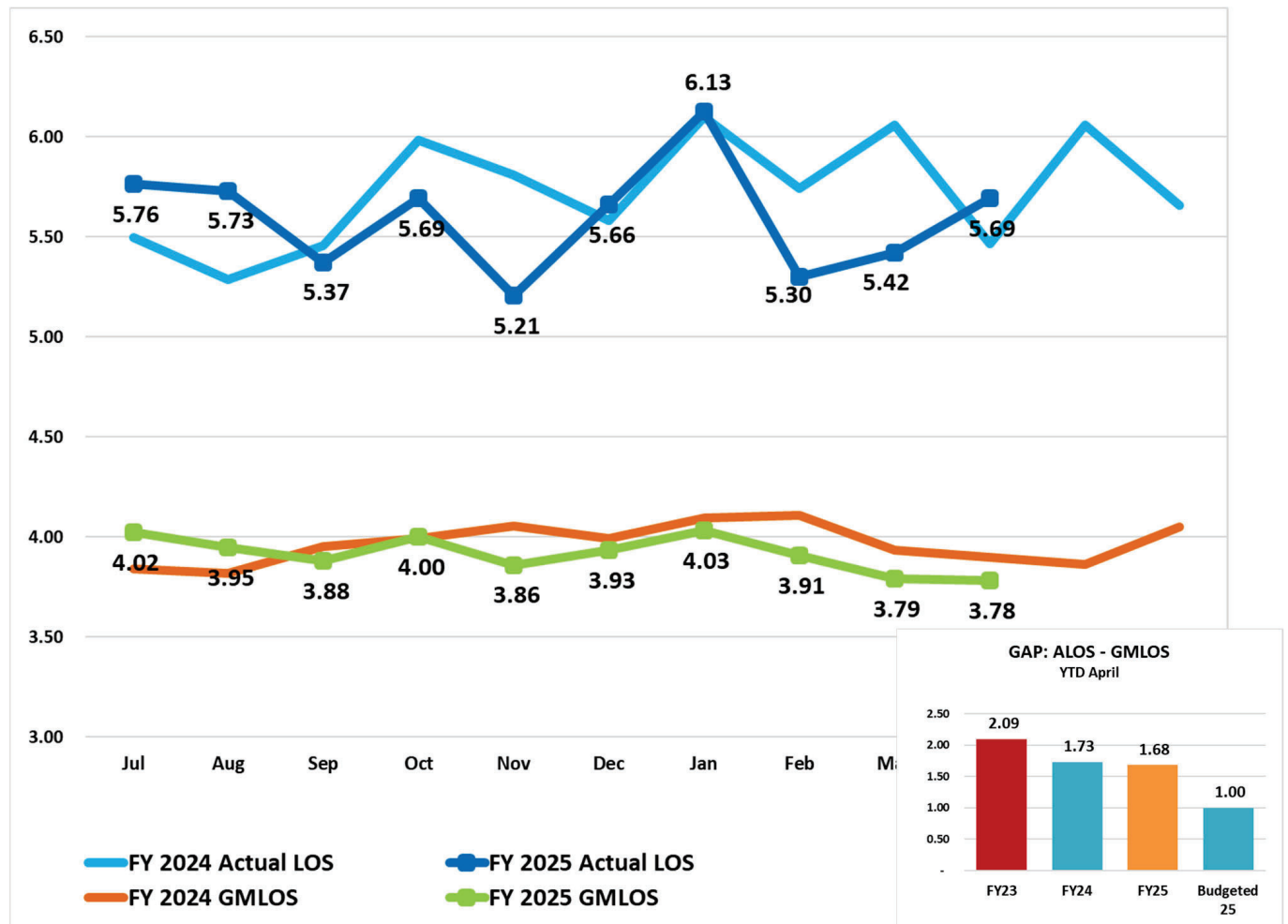
## Overtime as a % of Productive Hours



## Average Length of Stay versus National Average (GMLOS)



## Average Length of Stay versus National Average (GMLOS)

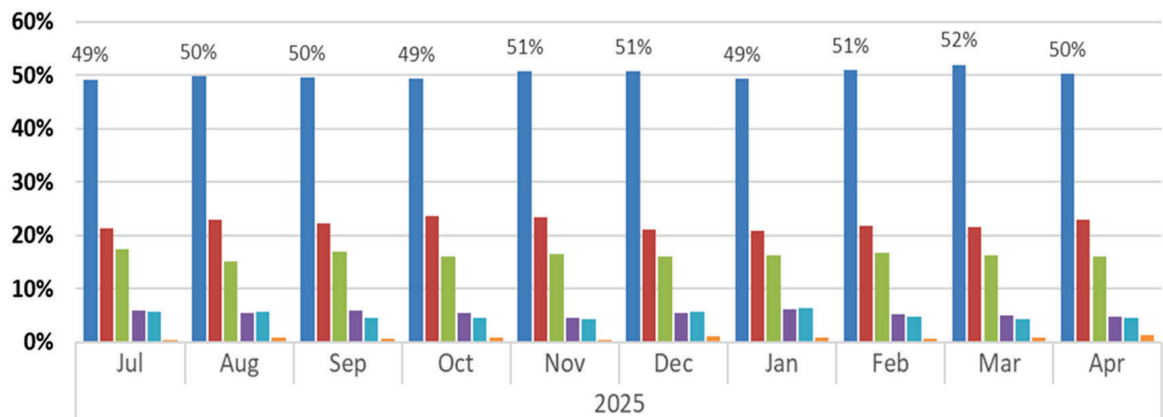


## Average Length of Stay versus National Average (GMLOS)

	Including COVID Patients		
	ALOS	GMLOS	GAP
Apr-23	5.35	3.99	1.36
May-23	5.37	3.99	1.38
Jun-23	5.39	3.94	1.45
Jul-23	5.50	3.90	1.60
Aug-23	5.29	3.84	1.45
Sep-23	5.45	3.82	1.64
Oct-23	5.98	3.95	2.03
Nov-23	5.81	3.99	1.82
Dec-23	5.58	4.05	1.53
Jan-24	6.09	3.99	2.10
Feb-24	5.74	4.10	1.64
Mar-24	6.05	4.11	1.94
Apr-24	5.47	3.94	1.53
May-24	6.05	3.90	2.15
Jun-24	5.63	3.86	1.76
Jul-24	5.76	4.02	1.74
Aug-24	5.73	3.95	1.78
Sep-24	5.37	3.88	1.49
Oct-24	5.69	4.00	1.69
Nov-24	5.21	3.86	1.35
Dec-24	5.66	3.93	1.73
Jan-25	6.13	4.03	2.09
Feb-25	5.30	3.91	1.39
Mar-25	5.42	3.79	1.63
Apr-25	5.69	3.78	1.91
	5.63	3.94	1.69

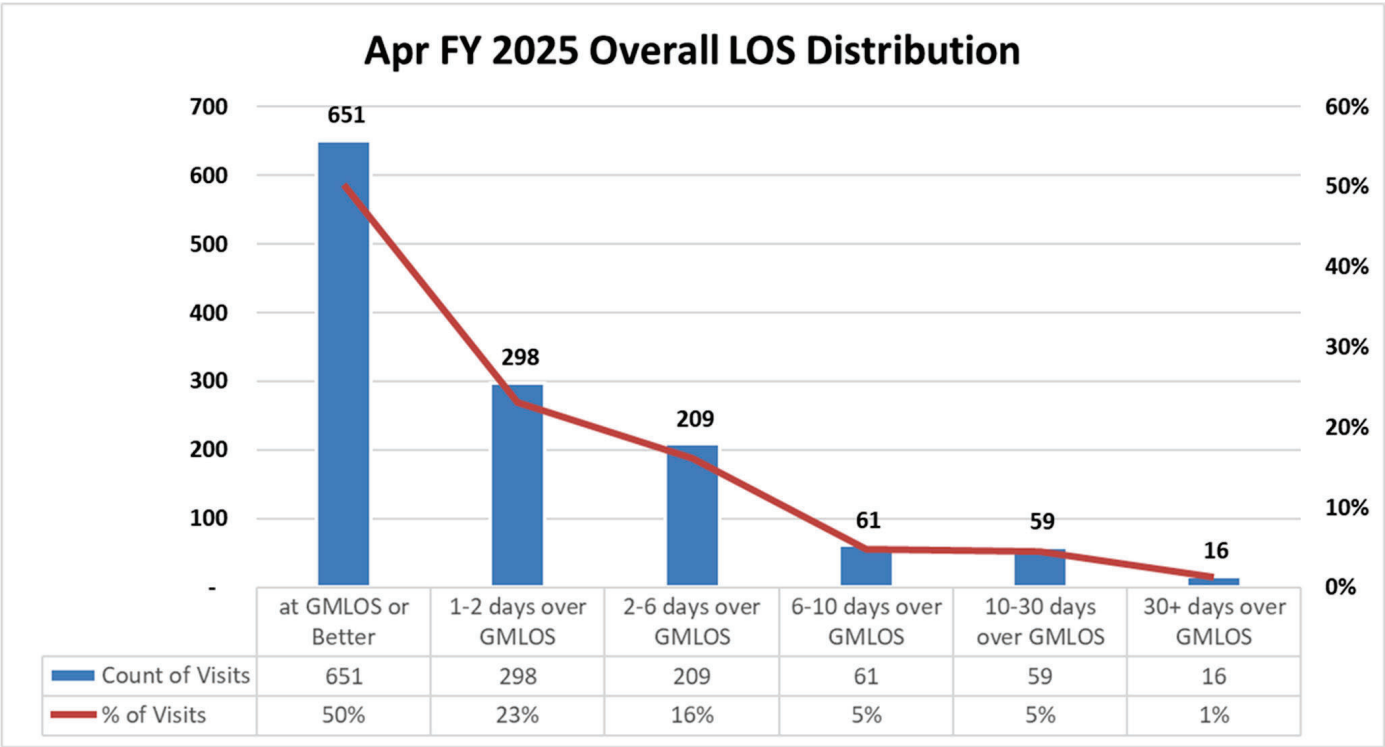
## Average Length of Stay Distribution

**FY25 Overall LOS Distribution**



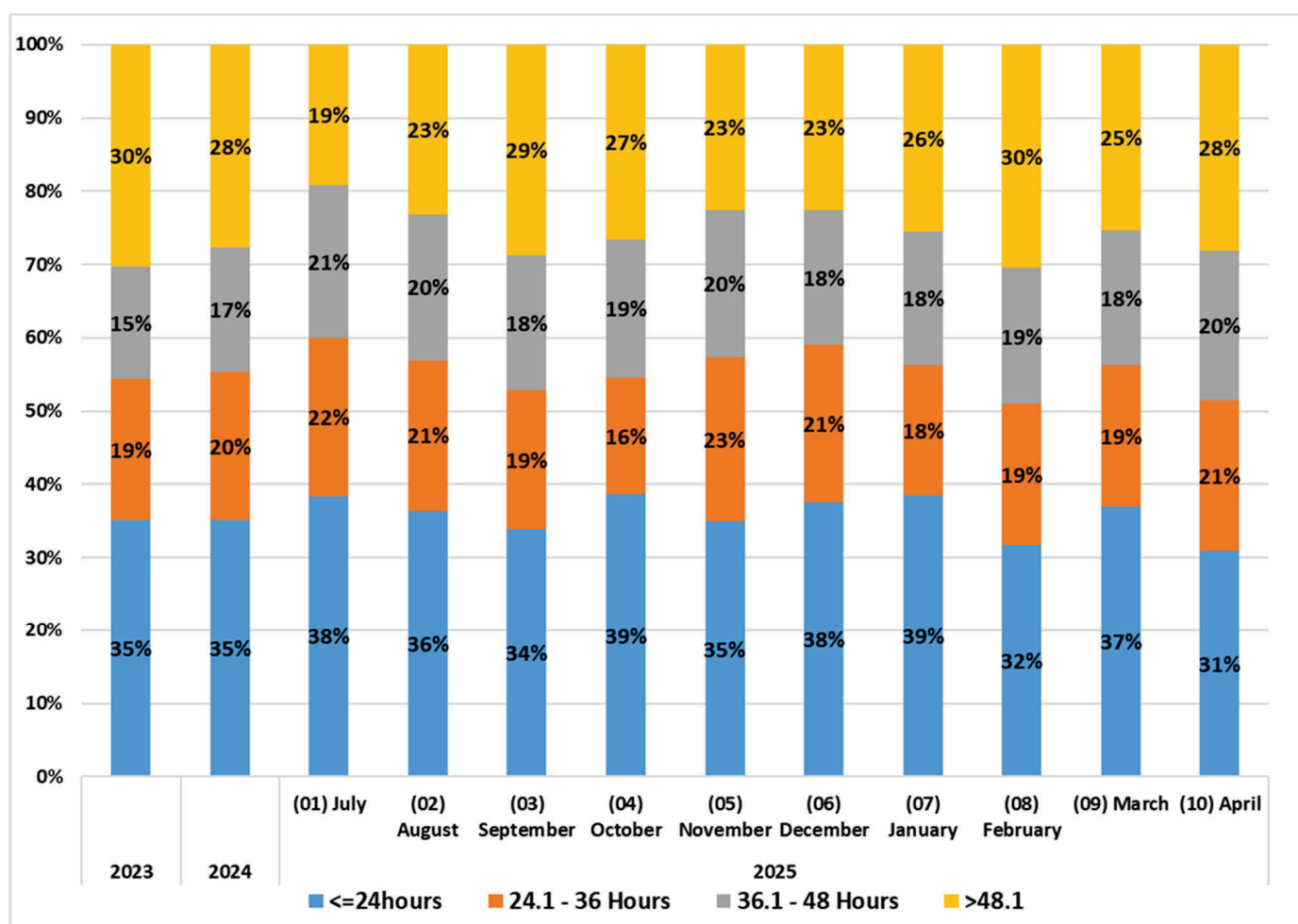
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
at GMLOS or Better	49%	50%	50%	49%	51%	51%	49%	51%	52%	50%
1-2 days over GMLOS	21%	23%	22%	24%	23%	21%	21%	22%	21%	23%
2-6 days over GMLOS	17%	15%	17%	16%	17%	16%	16%	17%	16%	16%
6-10 days over GMLOS	6%	6%	6%	5%	5%	6%	6%	5%	5%	5%
10-30 days over GMLOS	6%	6%	5%	5%	4%	6%	6%	5%	4%	5%
30+ days over GMLOS	0.5%	0.8%	0.6%	0.9%	0.3%	1.1%	1.0%	0.6%	0.9%	1.2%

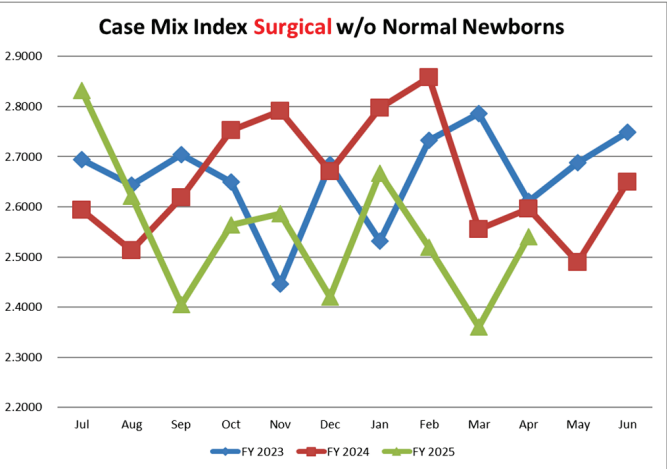
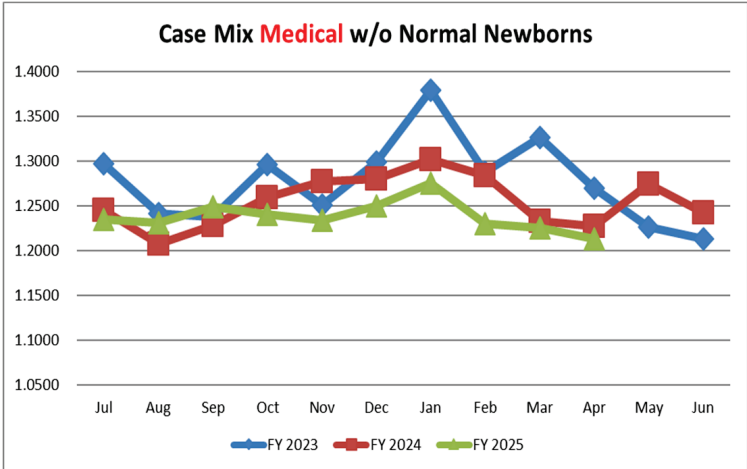
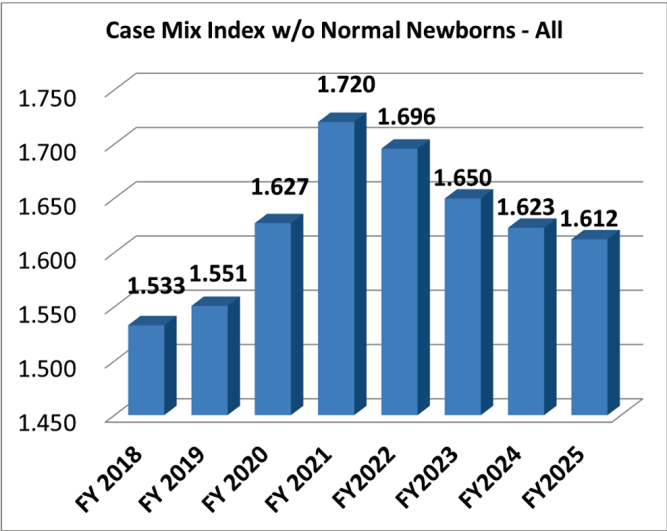
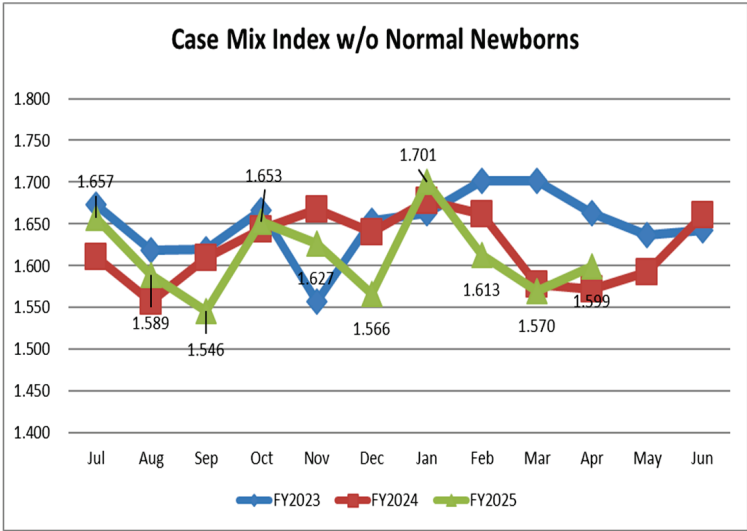
# Length of Stay Distribution



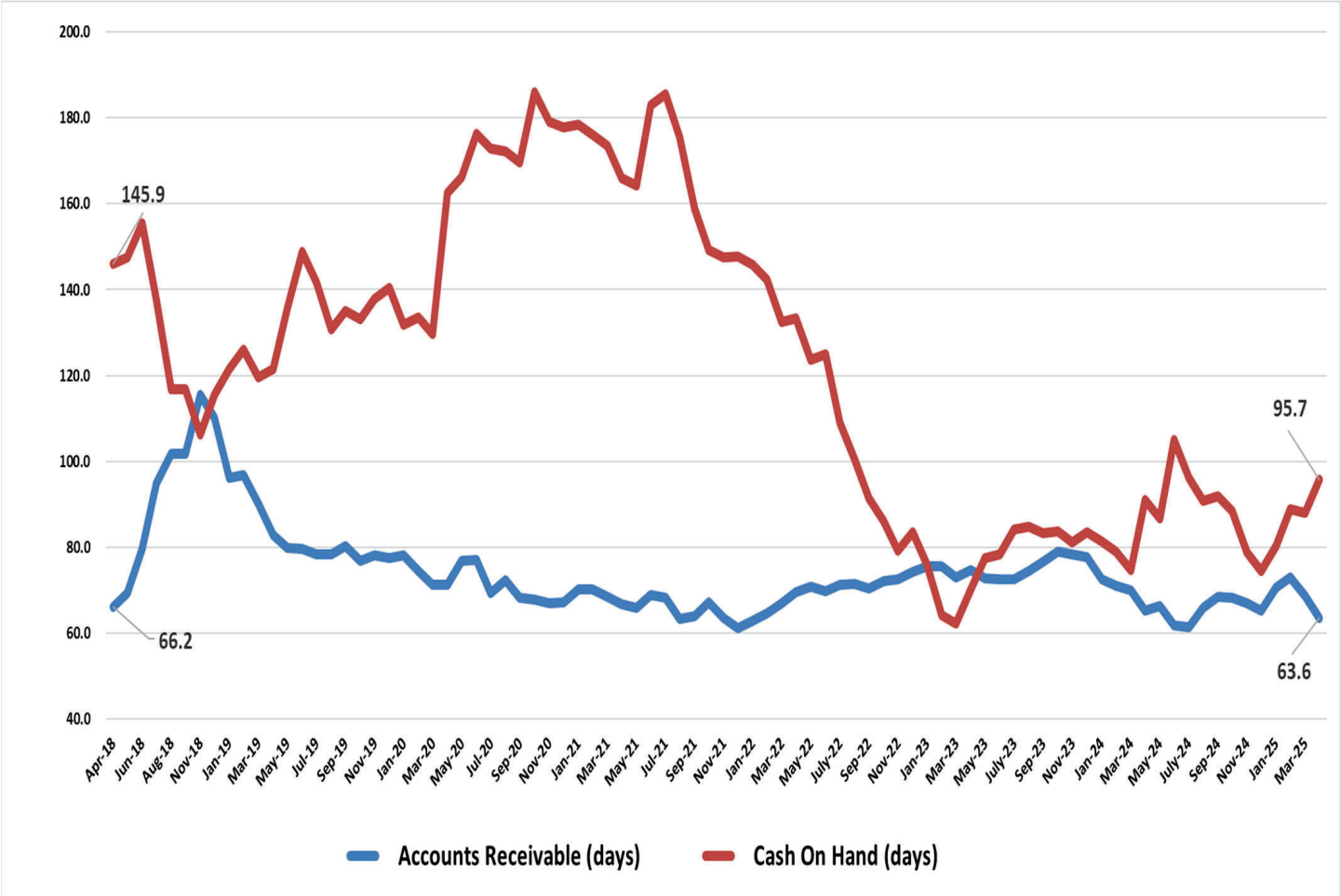


## Monthly Discharges of Observation Patients by their Length of Stay





# Trended Liquidity Ratios



# Ratio Analysis Report

APRIL 30, 2025

	Current Month Value	Prior Month Value	June 30, 2023 Audited Value	2023 Moody's Median Benchmark		
				Aa	A	Baa
<b>LIQUIDITY RATIOS</b>						
Current Ratio (x)	2.7	2.9	2.3	1.7	1.8	1.7
Accounts Receivable (days)	63.6	68.6	61.9	47.8	47.7	47.8
Cash On Hand (days)	95.7	88.1	105.1	273.9	188.4	134.1
Cushion Ratio (x)	10.8	9.9	10.7	44.7	24.2	16.6
Average Payment Period (days)	54.8	54.2	58.6	70.9	62.7	64.0
<b>CAPITAL STRUCTURE RATIOS</b>						
Cash-to-Debt	108.0%	99.0%	106.3%	271.7%	164.5%	131.0%
Debt-To-Capitalization	32.1%	31.9%	34.5%	22.5%	31.1%	35.0%
Debt-to-Cash Flow (x)	2.5	2.5	3.4	2.4	3.6	6.9
Debt Service Coverage	5.1	5.2	3.7	6.7	4.5	2.1
Maximum Annual Debt Service Coverage (x)	4.0	4.1	2.9	6.8	3.8	1.9
Age Of Plant (years)	13.7	13.9	13.3	11.1	12.8	13.9
<b>PROFITABILITY RATIOS</b>						
Operating Margin	(2.6%)	(2.4%)	0.8%	2.1%	0.5%	(2.3%)
Excess Margin	5.3%	6.1%	2.4%	5.5%	2.7%	(.9%)
Operating Cash Flow Margin	2.6%	2.7%	6.1%	6.7%	5.5%	3.0%
Return on Assets	5.6%	6.5%	2.4%	3.9%	2.4%	(.7%)

## Consolidated Statements of Net Position (000's)

	Apr-25	Jun-24
	(Audited)	
<b>ASSETS AND DEFERRED OUTFLOWS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 14,496	\$ 19,412
Current Portion of Board designated and trusted assets	24,395	14,944
Accounts receivable:		
Net patient accounts	135,160	133,806
Other receivables	87,551	25,023
	222,711	158,829
Inventories	13,959	13,738
Medicare and Medi-Cal settlements	71,768	82,755
Prepaid expenses	9,254	8,403
Total current assets	356,584	298,082
<b>NON-CURRENT CASH AND INVESTMENTS -</b>		
less current portion		
Board designated cash and assets	208,460	210,518
Revenue bond assets held in trust	22,739	19,326
Assets in self-insurance trust fund	731	827
Total non-current cash and investments	231,930	230,671
<b>INTANGIBLE RIGHT TO USE LEASE,</b>	16,043	10,464
net of accumulated amortization		
<b>INTANGIBLE RIGHT TO USE SBITA,</b>	8,782	12,153
net of accumulated amortization		
<b>CAPITAL ASSETS</b>		
Land	17,542	17,542
Buildings and improvements	433,969	428,209
Equipment	338,934	334,316
Construction in progress	21,231	22,757
	811,676	802,825
Less accumulated depreciation	535,792	512,148
	275,884	290,676
<b>OTHER ASSETS</b>		
Property not used in operations	5,162	4,487
Health-related investments	2,298	2,676
Other	20,928	17,120
Total other assets	28,388	24,283
Total assets	917,611	866,329
<b>DEFERRED OUTFLOWS</b>	14,179	15,283
Total assets and deferred outflows	<b>\$ 931,790</b>	<b>\$ 881,611</b>

## Consolidated Statements of Net Position (000's)

	Apr-25	Jun-24
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 35,084	\$ 41,096
Accrued payroll and related liabilities	74,659	62,382
SBITA liability, current portion	3,336	4,146
Lease liability, current portion	3,085	2,248
Bonds payable, current portion	12,754	12,585
Notes payable, current portion	3,074	9,850
Total current liabilities	131,992	132,306
<b>LEASE LIABILITY, net of current portion</b>	13,331	8,477
<b>SBITA LIABILITY, net of current portion</b>	3,952	5,846
<b>LONG-TERM DEBT, less current portion</b>		
Bonds payable	212,266	214,713
Notes payable	17,676	20,750
Total long-term debt	229,942	235,463
<b>NET PENSION LIABILITY</b>	21,666	21,226
<b>OTHER LONG-TERM LIABILITIES</b>	44,311	36,256
Total liabilities	445,194	439,574
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	53,269	66,112
Restricted	66,844	52,733
Unrestricted	366,483	323,192
Total net position	486,596	442,037
Total liabilities and net position	<u>\$ 931,790</u>	<u>\$ 881,611</u>

**KAWEAH DELTA HEALTH CARE DISTRICT**  
**SUMMARY OF FUNDS**  
**Apr 30, 2025**

Board designated funds	Maturity Date	Yield	Investment Type	G/L Account	Amount	Total
LAIF		4.48	Various		36,218,951	
CAMP		4.45	CAMP		36,480,084	
Allspring		3.95	Money market		143,303	
PFM		3.95	Money market		7,640	
Allspring	23-Jan-25	5.20	MTN-C	Wells Fargo co	500,000	
PFM	25-Jan-25	0.00	U.S. Govt Agency	FHLMC	205,000	
PFM	31-Mar-25	4.00	U.S. Govt Agency	US Treasury Bill	700,000	
PFM	24-Apr-25	4.76	MTN-C	State Street Corp	140,000	
Allspring	28-Apr-25	4.35	MTN-C	Walmart Inc	500,000	
PFM	28-Apr-25	4.30	MTN-C	Walmart Inc	160,000	
PFM	1-May-25	4.20	MTN-C	Colgate Palmolive	180,000	
Allspring	1-May-25	0.74	Municipal	San Diego County	300,000	
Allspring	15-May-25	2.75	U.S. Govt Agency	US Treasury Bill	980,000	
PFM	15-May-25	0.93	Municipal	University Calif Ca	185,000	
Allspring	1-Jun-25	0.92	Municipal	Connecticut ST	400,000	
Allspring	17-Jun-25	0.50	U.S. Govt Agency	FNMA	2,000,000	
Allspring	30-Jun-25	0.25	U.S. Govt Agency	US Treasury Bill	350,000	
Allspring	21-Jul-25	0.38	U.S. Govt Agency	FHLMC	1,500,000	
Allspring	1-Aug-25	2.17	Municipal	Santa Cruz Ca	400,000	
PFM	1-Aug-25	0.85	Municipal	San Juan Ca	190,000	
Allspring	25-Aug-25	0.38	U.S. Govt Agency	FNMA	1,500,000	
PFM	25-Aug-25	3.75	U.S. Govt Agency	FHLMC	235,731	
Allspring	4-Sep-25	0.38	U.S. Govt Agency	FHLB	525,000	
Allspring	23-Sep-25	0.38	U.S. Govt Agency	FHLMC	750,000	
Allspring	29-Oct-25	0.55	MTN-C	Procter Gamble Co	1,300,000	
Allspring	31-Oct-25	0.25	U.S. Govt Agency	US Treasury Bill	770,000	
Allspring	30-Nov-25	0.38	U.S. Govt Agency	US Treasury Bill	2,550,000	
PFM	28-Feb-26	0.50	U.S. Govt Agency	US Treasury Bill	250,000	
Allspring	31-Mar-26	0.75	U.S. Govt Agency	US Treasury Bill	675,000	
Western Alliance - CDARS	2-Apr-26	4.01	CD	First Heritage Bank	236,500	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Farmers & Merchants Bank	13,500	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Citizens Bank & Trust	22,454	
Western Alliance - CDARS	2-Apr-26	4.01	CD	American Plus Bank, N.A.	236,500	
Western Alliance - CDARS	2-Apr-26	4.01	CD	BOKF, National Association	236,500	
Western Alliance - CDARS	2-Apr-26	4.01	CD	CalPrivate Bank	236,500	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Centreville Bak	236,500	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Citizens Bank & Trust	214,047	
Western Alliance - CDARS	2-Apr-26	4.01	CD	City Natl Bank of Sulphur Springs	236,500	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Farmer & Merchants Bank	175,677	
Western Alliance - CDARS	2-Apr-26	4.01	CD	First Oklahoma Bank	199,759	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Homeland Federal Savings Bank	15,912	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Locus Bank	236,500	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Old National Bank	236,500	
Western Alliance - CDARS	2-Apr-26	4.01	CD	River City Bank	236,500	
Western Alliance - CDARS	2-Apr-26	4.01	CD	Solera National Bank	236,500	
PFM	19-Apr-26	3.50	MTN-C	Bank of America	295,000	
Allspring	21-Apr-26	4.75	MTN-C	Morgan Stanley	1,000,000	
PFM	30-Apr-26	0.75	U.S. Govt Agency	US Treasury Bill	1,000,000	
PFM	15-May-26	3.30	MTN-C	IBM Corp	410,000	
PFM	28-May-26	1.20	MTN-C	Astrazeneca LP	265,000	
PFM	31-May-26	0.75	U.S. Govt Agency	US Treasury Bill	1,000,000	
PFM	31-May-26	2.13	U.S. Govt Agency	US Treasury Bill	1,200,000	
PFM	15-Jun-26	0.55	ABS	Carmax Auto Owner	11,420	
Allspring	18-Jun-26	1.13	MTN-C	Toyota Motor	1,400,000	
Allspring	30-Jun-26	0.88	U.S. Govt Agency	US Treasury Bill	1,850,000	
PFM	30-Jun-26	0.88	U.S. Govt Agency	US Treasury Bill	990,000	
Allspring	1-Jul-26	1.89	Municipal	Anaheim Ca Pub	1,000,000	
PFM	1-Jul-26	1.46	Municipal	Los Angeles Ca	270,000	
PFM	7-Jul-26	5.25	MTN-C	American Honda Mtn	145,000	
PFM	17-Jul-26	5.08	MTN-C	Cooperative CD	400,000	
PFM	20-Jul-26	3.73	ABS	Honda Auto Rec Own	38,481	
PFM	31-Jul-26	0.63	U.S. Govt Agency	US Treasury Bill	880,000	
PFM	31-Aug-26	0.75	U.S. Govt Agency	US Treasury Bill	800,000	
PFM	14-Sep-26	1.15	MTN-C	Caterpillar Finl Mtn	220,000	
PFM	18-Sep-26	5.61	MTN-C	Natixis Ny	405,000	
Allspring	30-Sep-26	0.88	U.S. Govt Agency	US Treasury Bill	2,210,000	
PFM	30-Sep-26	0.88	U.S. Govt Agency	US Treasury Bill	1,000,000	
Allspring	31-Oct-26	1.13	U.S. Govt Agency	US Treasury Bill	800,000	
PFM	1-Nov-26	4.76	Municipal	California St Univ	125,000	
PFM	4-Nov-26	1.65	MTN-C	American Express Co	445,000	
PFM	13-Nov-26	5.60	MTN-C	National Rural Mtn	160,000	
Allspring	30-Nov-26	1.25	U.S. Govt Agency	US Treasury Bill	2,000,000	
Allspring	4-Dec-26	5.49	MTN-C	Citibank N A	1,000,000	
PFM	11-Jan-27	1.70	MTN-C	Deere John Mtn	220,000	
Allspring	15-Jan-27	1.95	MTN-C	Target Corp	900,000	
PFM	26-Feb-27	4.80	MTN-C	Cisco Sys Inc	260,000	
PFM	15-Mar-27	5.90	ABS	Daimler Trucks	272,025	
PFM	18-Mar-27	4.99	MTN-C	State Street Corp	335,000	
PFM	25-Mar-27	3.22	U.S. Govt Agency	FHLMC	575,000	
PFM	30-Mar-27	5.39	MTN-C	Hormel Food Corp	115,000	
PFM	15-Apr-27	2.50	MTN-C	Home Depot Inc	220,000	
PFM	15-Apr-27	3.97	ABS	Carmax Auto Owner	251,492	
Allspring	30-Apr-27	2.75	U.S. Govt Agency	US Treasury Bill	970,000	
PFM	30-Apr-27	0.50	U.S. Govt Agency	US Treasury Bill	250,000	
PFM	30-Apr-27	2.75	U.S. Govt Agency	US Treasury Bill	800,000	
PFM	1-May-27	5.41	MTN-C	Goldman Sachs	220,000	
PFM	13-May-27	5.00	MTN-C	Paccar Financial Mtn	95,000	
PFM	15-May-27	1.70	MTN-C	IBM Corp	230,000	
PFM	15-May-27	3.70	MTN-C	Unitedhealth Group	85,000	
PFM	15-May-27	2.38	U.S. Govt Agency	US Treasury Bill	925,000	
PFM	17-May-27	3.66	ABS	Capital One Prime	127,140	
Allspring	21-May-27	5.41	MTN-C	Goldman Sachs	1,100,000	
Allspring	15-Jul-27	3.68	Municipal	Massachusetts St	1,000,000	
PFM	26-Jul-27	4.60	MTN-C	Blackrock Funding	185,000	
PFM	31-Jul-27	2.75	U.S. Govt Agency	US Treasury Bill	185,000	
Allspring	1-Aug-27	3.23	Municipal	San Jose Ca Redev	400,000	
Allspring	1-Aug-27	3.46	Municipal	Alameda Cnty Ca	500,000	
Allspring	6-Aug-27	4.45	MTN-C	Paccar Financial Mtn	900,000	
PFM	15-Aug-27	2.25	U.S. Govt Agency	US Treasury Bill	190,000	
PFM	31-Aug-27	0.50	U.S. Govt Agency	US Treasury Bill	1,140,000	
Allspring	15-Sep-27	5.93	MTN-C	Bank of America	1,100,000	
Allspring	1-Oct-27	4.66	Municipal	San Francisco Ca	1,000,000	
PFM	8-Oct-27	4.35	MTN-C	Toyota Motor	130,000	
Allspring	22-Oct-27	4.33	MTN-C	State Street Corp	1,000,000	

**KAWEAH DELTA HEALTH CARE DISTRICT**  
**SUMMARY OF FUNDS**  
**Apr 30, 2025**

PFM	31-Oct-27	0.50	U.S. Govt Agency	US Treasury Bill	1,500,000
Allspring	15-Nov-27	5.49	ABS	Nissan Auto Lease	500,000
Allspring	15-Nov-27	4.60	MTN-C	Caterpillar Finl Mtn	1,000,000
PFM	15-Nov-27	4.51	ABS	Mercedes Benz Auto	119,662
PFM	17-Nov-27	5.02	MTN-C	Bp Cap Mkts Amer	310,000
PFM	15-Jan-28	4.10	MTN-C	Mastercard	130,000
Allspring	18-Jan-28	5.66	ABS	Mercedes Benz Auto	1,000,000
PFM	24-Jan-28	4.90	MTN-C	Wells Fargo MTN	145,000
PFM	7-Feb-28	3.44	MTN-C	Bank New York Mellon Mtn	300,000
Allspring	12-Feb-28	4.55	MTN-C	Eli Lilly Co	300,000
Allspring	16-Feb-28	4.47	ABS	GM Finl Consumer	832,466
PFM	18-Feb-28	5.41	ABS	Honda Auto	350,000
PFM	24-Feb-28	4.55	MTN-C	Cisco Sys Inc	70,000
PFM	24-Feb-28	4.55	MTN-C	Hershey Co	80,000
PFM	25-Feb-28	5.47	ABS	BMW Vehicle Owner	83,452
PFM	26-Feb-28	4.48	MTN-C	Chevron USA Inc	340,000
PFM	29-Feb-28	1.13	U.S. Govt Agency	US Treasury Bill	1,500,000
PFM	1-Mar-28	4.55	MTN-C	Johnson Johnson Sr	80,000
PFM	17-Apr-28	5.48	ABS	Hyundai Auto	114,563
Allspring	22-Apr-28	5.57	MTN-C	JP Morgan	1,100,000
PFM	23-Apr-28	4.89	MTN-C	Goldman Sachs	155,000
PFM	30-Apr-28	3.50	U.S. Govt Agency	US Treasury Bill	750,000
PFM	30-Apr-28	1.25	U.S. Govt Agency	US Treasury Bill	600,000
PFM	15-May-28	4.87	ABS	American Express Co	150,000
PFM	15-May-28	5.23	ABS	Ford CR Auto Owner	160,000
PFM	15-May-28	4.79	ABS	Bank of America	180,000
PFM	15-May-28	5.46	ABS	Ally Auto Rec	188,574
PFM	26-May-28	5.50	MTN-C	Morgan Stanley	280,000
PFM	31-May-28	3.63	U.S. Govt Agency	US Treasury Bill	1,280,000
PFM	16-Jun-28	5.45	ABS	GM Finl con Auto Rec	110,000
PFM	25-Jun-28	4.82	U.S. Govt Agency	FHLMC	530,000
PFM	25-Jun-28	4.78	U.S. Govt Agency	FHLMC	433,943
PFM	30-Jun-28	4.00	U.S. Govt Agency	US Treasury Bill	1,300,000
PFM	1-Jul-28	4.42	Municipal	Los Angeles Ca	140,000
Allspring	14-Jul-28	4.95	MTN-C	John Deere Mtn	700,000
PFM	14-Jul-28	4.95	MTN-C	John Deere Mtn	120,000
PFM	25-Jul-28	4.18	U.S. Govt Agency	FNMA	515,808
Allspring	1-Aug-28	5.75	Municipal	San Diego County	1,000,000
PFM	15-Aug-28	5.53	ABS	Fifth Third Auto	385,000
PFM	15-Aug-28	5.69	ABS	Harley Davidson	500,000
PFM	25-Aug-28	4.74	U.S. Govt Agency	FHLMC	545,000
PFM	25-Aug-28	4.65	U.S. Govt Agency	FHLMC	545,000
PFM	15-Sep-28	5.16	ABS	Chase Issuance Trust	435,000
PFM	15-Sep-28	5.23	ABS	American Express	445,000
PFM	25-Sep-28	4.85	U.S. Govt Agency	FHLMC	410,000
PFM	25-Sep-28	4.80	U.S. Govt Agency	FHLMC	535,000
PFM	29-Sep-28	5.80	MTN-C	Citibank N A	535,000
PFM	30-Sep-28	4.63	U.S. Govt Agency	US Treasury Bill	500,000
Allspring	25-Oct-28	5.80	MTN-C	Bank New York Mtn	1,000,000
PFM	25-Oct-28	5.07	U.S. Govt Agency	FHLMC	200,000
PFM	25-Oct-28	4.86	U.S. Govt Agency	FHLMC	300,000
PFM	31-Oct-28	1.38	U.S. Govt Agency	US Treasury Bill	1,500,000
PFM	31-Oct-28	1.38	U.S. Govt Agency	US Treasury Bill	775,000
Allspring	15-Nov-28	4.98	ABS	Bank of America	394,000
PFM	25-Nov-28	5.00	U.S. Govt Agency	FHLMC	280,000
PFM	25-Dec-28	4.57	U.S. Govt Agency	FHLMC	325,000
PFM	25-Dec-28	4.72	U.S. Govt Agency	FHLMC	315,000
PFM	31-Dec-28	3.75	U.S. Govt Agency	US Treasury Bill	1,200,000
PFM	31-Dec-28	1.38	U.S. Govt Agency	US Treasury Bill	500,000
PFM	12-Jan-29	5.02	MTN-C	Morgan Stanley	250,000
PFM	16-Jan-29	4.60	ABS	Chase Issuance Trust	490,000
PFM	24-Jan-29	4.92	MTN-C	JP Morgan	140,000
PFM	31-Jan-29	4.60	MTN-C	Paccar Financial Mtn	160,000
PFM	8-Feb-29	4.60	MTN-C	Air products	295,000
PFM	8-Feb-29	4.60	MTN-C	Texas Instrs	370,000
PFM	15-Feb-29	4.94	ABS	Wells Fargo Card	560,000
PFM	20-Feb-29	4.90	MTN-C	Cummins INC	195,000
PFM	22-Feb-29	4.90	MTN-C	Bristol Myers Squibb	200,000
Allspring	26-Feb-29	5.18	ABS	BMW Vehicle Owner	1,100,000
PFM	26-Feb-29	4.85	MTN-C	Cisco Sys Inc	225,000
PFM	26-Feb-29	4.85	MTN-C	Astrazeneca	165,000
PFM	28-Feb-29	4.25	U.S. Govt Agency	US Treasury Bill	750,000
PFM	14-Mar-29	4.70	MTN-C	Blackrock Funding	50,000
PFM	14-Mar-29	4.70	MTN-C	Blackrock Funding	220,000
Allspring	15-Mar-29	5.20	ABS	John Deere Owner	1,000,000
Allspring	15-Mar-29	5.38	ABS	Hyundai Auto Rec	1,000,000
PFM	25-Mar-29	5.18	U.S. Govt Agency	FHLMC	315,000
Allspring	31-Mar-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	31-Mar-29	4.13	U.S. Govt Agency	US Treasury Bill	225,000
PFM	4-Apr-29	4.80	MTN-C	Adobe Inc	225,000
Allspring	15-Apr-29	5.10	ABS	Ford CR Auto Owner	1,000,000
PFM	15-Apr-29	5.10	ABS	Ford CR Auto Owner	415,000
PFM	23-Apr-29	4.91	MTN-C	Wells Fargo co	205,000
PFM	25-Apr-29	4.73	MTN-C	American Express	245,000
PFM	15-May-29	4.42	ABS	Hyundai Auto Rec	195,000
PFM	25-May-29	4.72	U.S. Govt Agency	FHLMC	460,000
Allspring	31-May-29	4.50	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	15-Jun-29	5.15	MTN-C	National Rural Mtn	850,000
Allspring	20-Jun-29	5.98	ABS	Verizon Master Trust	1,000,000
Allspring	25-Jun-29	4.75	MTN-C	Home Depot Inc	500,000
PFM	25-Jun-29	4.75	MTN-C	Home Depot Inc	95,000
PFM	25-Jun-29	4.64	U.S. Govt Agency	FHLMC	200,000
PFM	30-Jun-29	3.25	U.S. Govt Agency	US Treasury Bill	2,030,000
PFM	15-Jul-29	4.76	ABS	Ford CR Auto Owner	360,000
Allspring	16-Jul-29	4.65	ABS	American Express	1,025,000
PFM	17-Jul-29	4.50	MTN-C	Pepsico inc	280,000
PFM	25-Jul-29	4.54	U.S. Govt Agency	FHLMC	515,000
PFM	25-Jul-29	4.62	U.S. Govt Agency	FHLMC	410,000
Allspring	31-Jul-29	4.00	U.S. Govt Agency	US Treasury Bill	500,000
PFM	31-Jul-29	4.00	U.S. Govt Agency	US Treasury Bill	600,000
PFM	6-Aug-29	4.84	MTN-C	Citibank N A	295,000
PFM	9-Aug-29	4.55	MTN-C	Toyota Motor	195,000
PFM	14-Aug-29	4.20	MTN-C	Eli Lilly Co	65,000
PFM	16-Aug-29	4.27	ABS	GM Finl con Auto Rec	155,000
PFM	18-Aug-29	4.64	ABS	Toyota Auto	260,000
PFM	20-Aug-29	4.92	ABS	Volkswagen Auto Ln	365,000



**KAWEAH DELTA HEALTH CARE DISTRICT**  
**SUMMARY OF FUNDS**  
**Apr 30, 2025**

PFM	31-Aug-29	3.63	U.S. Govt Agency	US Treasury Bill	750,000
PFM	18-Sep-29	3.80	MTN-C	Novartis Capital	365,000
PFM	21-Sep-29	4.57	ABS	Honda Auto	205,000
PFM	25-Sep-29	4.85	ABS	BMW Vehicle Owner	140,000
PFM	25-Sep-29	4.79	U.S. Govt Agency	FHLMC	345,000
Allspring	30-Sep-29	3.50	U.S. Govt Agency	US Treasury Bill	950,000
PFM	4-Oct-29	4.05	MTN-C	Accenture Capital	195,000
PFM	15-Oct-29	4.15	ABS	Honda Auto	125,000
PFM	15-Oct-29	4.45	ABS	Ford Credit Auto	445,000
Allspring	31-Oct-29	4.13	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	31-Oct-29	4.13	U.S. Govt Agency	US Treasury Bill	1,200,000
PFM	15-Nov-29	4.77	ABS	Toyota Auto	220,000
Allspring	30-Nov-29	4.13	U.S. Govt Agency	US Treasury Bill	1,700,000
PFM	17-Dec-29	4.78	ABS	Mercedes Benz Auto	255,000
Allspring	31-Dec-29	4.38	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	31-Dec-29	4.38	U.S. Govt Agency	US Treasury Bill	1,000,000
Allspring	17-Jan-30	4.95	MTN-C	Adobe Inc	900,000
PFM	17-Jan-30	4.95	MTN-C	Adobe Inc	285,000
PFM	31-Jan-30	4.25	U.S. Govt Agency	US Treasury Bill	295,000
PFM	24-Feb-30	4.75	MTN-C	Cisco Sys Inc	290,000
PFM	28-Feb-30	4.00	U.S. Govt Agency	US Treasury Bill	160,000
PFM	20-Mar-30	4.51	ABS	Verizon Master Trust	440,000
					\$ 194,595,080

	Maturity Date	Yield	Investment Type	G/L Account	Amount	Total
<b><u>Self-insurance trust</u></b>						
Wells Fargo Bank			Money market	110900	967,173	
Wells Fargo Bank			Fixed income - L/T	152300	757,533	1,724,705
<b><u>2015A revenue bonds</u></b>						
US Bank			Principal/Interest payment fund	142110	1,817,666	1,817,666
<b><u>2015B revenue bonds</u></b>						
US Bank			Principal/Interest payment fund	142110	1,745,899	1,745,899
<b><u>2017C revenue bonds</u></b>						
US Bank			Principal/Interest payment fund	142110	5,310,693	5,310,693
<b><u>2020 revenue bonds</u></b>						
US Bank			Principal/Interest payment fund	142110	978,758	978,758
<b><u>2022 revenue bonds</u></b>						
US Bank			Principal/Interest payment fund	142110	2,479,633	2,479,633
<b><u>2014 general obligation bonds</u></b>						
CAMP			Interest Payment fund	152440	3,779,512	3,779,512
<b><u>Master Reserve fund</u></b>						
US Bank				142102	(570,402)	
US Bank				142103	23,308,968	22,738,566
<b><u>Operations</u></b>						
Wells Fargo Bank	0.38		Checking	100100	(3,129,799)	
Wells Fargo Bank	0.38		Checking	100500	6,342,050	3,212,251
<b><u>Payroll</u></b>						
Wells Fargo Bank	0.38		Checking	100200	9,815,360	
Wells Fargo Bank	0.38		Checking	100300	1,101,341	
Wells Fargo Bank	0.38		Checking	100300	15,905	
Wells Fargo Bank			Checking	100300	-	
Bancorp			Checking	100300	-	
					10,932,605	14,144,856
<b>Total investments</b>					<b>\$ 249,315,368</b>	

**KAWEAH DELTA HEALTH CARE DISTRICT  
SUMMARY OF FUNDS  
Apr 30, 2025**

**Kaweah Delta Medical Foundation**

Wells Fargo Bank	Checking	100100		\$ (5,817)
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**Sequoia Regional Cancer Center**

Wells Fargo Bank	Checking	100500	4,565	\$ 4,565
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**Kaweah Delta Hospital Foundation**

Central Valley Community Checking	Investments	100100	428,488	
Various	S/T Investments	142200	5,238,303	
Various	L/T Investments	142300	13,966,151	
Various	Unrealized G/L	142400	2,209,753	
			\$ 21,842,694	

**Summary of board designated funds:**

Plant fund:

Uncommitted plant funds	\$ 136,133,610	142100
Committed for capital	21,332,401	142100
	157,466,011	
GO Bond reserve - L/T	1,992,658	142100
401k Matching	13,958,116	142100
Cost report settlement - cur 2,135,384		142104
Cost report settlement - L/T 1,312,727		142100
	3,448,111	
Development fund/Memorial fund	104,184	112300
Workers compensation - cu 5,180,000		112900
Workers compensation - L/T 12,446,000		113900
	17,626,000	
	\$ 194,595,080	

**Investment summary by institution:**

	Total Investments	%	Trust Accounts	Surplus Funds	%
Bancorp	\$ -	0.0%		-	0.0%
Cal Trust	-	0.0%		-	0.0%
CAMP	36,480,084	14.6%		36,480,084	17.5%
Local Agency Investment Fund (LAIF)	36,218,951	14.5%		36,218,951	17.4%
CAMP - GOB Tax Rev	3,779,512	1.5%	3,779,512	-	0.0%
Allspring	59,624,769	23.9%	1,724,705	57,900,064	27.7%
PFM	59,264,929	23.8%		59,264,929	28.4%
Western Alliance - CDARS	3,006,348			3,006,348	1.4%
American Business Bank	-			-	0.0%
CalPrivate Bank	-			-	0.0%
Citizens National Bank of Texas	-			-	0.0%
Community Bank of the Day	-			-	0.0%
East West Bank	-			-	0.0%
Farmers Bank and Trust Company	-			-	0.0%
Frontier Bank of Texas	-			-	0.0%
Optus Bank	-			-	0.0%
Poppy Bank	-			-	0.0%
Republic Bank	-			-	0.0%
St. Louis Bank	-			-	0.0%
Willamette Valley Bank	-			-	0.0%
Wells Fargo Bank	15,869,561	6.4%		15,869,561	7.6%
Signature Bank	-	0.0%	-	-	0.0%
US Bank	35,071,215	14.1%	35,071,215	-	0.0%
	\$ 249,315,368	100.0%	\$ 40,575,432	208,739,936	100.0%

**KAWEAH DELTA HEALTH CARE DISTRICT**  
**SUMMARY OF FUNDS**  
**Apr 30, 2025**

**Investment summary of surplus funds by type:**

		<b>Investment Limitations</b>	
Negotiable and other certificates of deposit	\$ 3,006,348	62,622,000	(30%)
Checking accounts	14,144,856		
Local Agency Investment Fund (LAIF)	36,218,951	75,000,000	
Cal Trust	-		
CAMP	36,480,084		
Medium-term notes (corporate) (MTN-C)	29,925,000	62,622,000	(30%)
U.S. government agency	64,500,482		
Municipal securities	6,910,000		
Money market accounts	150,943	41,748,000	(20%)
Commercial paper	-	52,185,000	(25%)
Asset Backed Securities	17,403,273	41,748,000	(20%)
Supra-National Agency	-	62,622,000	(30%)
	<u>\$ 208,739,936</u>		

**Return on investment:**

<b>Current month</b>	<u><b>4.25%</b></u>
<b>Year-to-date</b>	<u><b>3.80%</b></u>
<b>Prospective</b>	<u><b>3.48%</b></u>
<b>LAIF (year-to-date)</b>	<u><b>4.44%</b></u>
<b>Budget</b>	<u><b>2.82%</b></u>

**Fair market value disclosure for the quarter ended March 31, 2025 (District only):**

	<b><u>Quarter-to-date</u></b>	<b><u>Year-to-date</u></b>
Difference between fair value of investments and amortized cost (balance sheet effect)	N/A	(260,645)
Change in unrealized gain (loss) on investments (income statement effect)	\$ 1,116,156	3,634,731

**Investment summary of CDs:**

American Plus Bank, N.A.	\$ 236,500
BOKF, National Association	236,500
CalPrivate Bank	236,500
Centreville Bak	236,500
Citizens Bank & Trust	236,500
City Natl Bank of Sulphur Springs	236,500
Farmer & Merchants Bank	175,677
Farmers & Merchants Bank	13,500
First Heritage Bank	236,500
First Oklahoma Bank	199,759
Homeland Federal Savings Bank	15,912
Locus Bank	236,500
Old National Bank	236,500
River City Bank	236,500
Solera National Bank	236,500
	<u>\$ 3,006,348</u>

**Investment summary of asset backed securities:**

Ally Auto Rec	\$ 188,574
American Express	1,470,000
American Express Co	150,000
Bank of America	574,000
BMW Vehicle Owner	1,323,452
Capital One Prime	127,140
Carmax Auto Owner	262,912
Chase Issuance Trust	925,000
Daimler Trucks	272,025
Fifth Third Auto	385,000
Ford CR Auto Owner	1,935,000
Ford Credit Auto	445,000
GM Finl con Auto Rec	265,000
GM Finl Consumer	832,466
Harley Davidson	500,000
Honda Auto	680,000
Honda Auto Rec Own	38,481
Hyundai Auto	114,563
Hyundai Auto Rec	1,195,000
John Deere Owner	1,000,000
Mercedes Benz Auto	1,374,662
Nissan Auto Lease	500,000
Toyota Auto	480,000
Verizon Master Trust	1,440,000
Wells Fargo Card	560,000
Volkswagen Auto Ln	365,000
	<u>\$ 17,403,273</u>

**KAWEAH DELTA HEALTH CARE DISTRICT**  
**SUMMARY OF FUNDS**  
**Apr 30, 2025**

**Investment summary of medium-term notes (corporate):**

Accenture Capital	\$	195,000
Adobe Inc		1,410,000
American Express		245,000
American Express Co		445,000
American Honda Mtn		145,000
Air products		295,000
Astrazeneca		165,000
Astrazeneca LP		265,000
Bank of America		1,395,000
Bank New York Mellon Mtn		300,000
Bank New York Mtn		1,000,000
Blackrock Funding		455,000
Bp Cap Mkts Amer		310,000
Bristol Myers Squibb		200,000
Chevron USA Inc		340,000
Caterpillar Finl Mtn		1,220,000
Cisco Sys Inc		845,000
Citibank N A		1,830,000
Colgate Palmolive		180,000
Cooperative CD		400,000
Cummins INC		195,000
Deere John Mtn		220,000
Eli Lilly Co		365,000
Goldman Sachs		1,475,000
Hershey Co		80,000
Home Depot Inc		815,000
Hormel Food Corp		115,000
IBM Corp		640,000
John Deere Mtn		820,000
Johnson Johnson Sr		80,000
JP Morgan		1,240,000
Mastercard		130,000
Morgan Stanley		1,530,000
National Rural Mtn		1,010,000
Natixis Ny		405,000
Novartis Capital		365,000
Paccar Financial Mtn		1,155,000
Pepsico inc		280,000
Procter Gamble Co		1,300,000
State Street Corp		1,475,000
Target Corp		900,000
Texas Instrs		370,000
Toyota Motor		1,725,000
Unitedhealth Group		85,000
Walmart Inc		660,000
Wells Fargo Mtn		145,000
Wells Fargo co		705,000
	<b>\$</b>	<b>29,925,000</b>

**Investment summary of U.S. government agency:**

Federal National Mortgage Association (FNMA)	\$	4,015,808
Federal Home Loan Bank (FHLB)		525,000
Federal Home Loan Mortgage Corp (FHLMC)		9,929,674
US Treasury Bill		50,030,000
	<b>\$</b>	<b>64,500,482</b>

**Investment summary of municipal securities:**

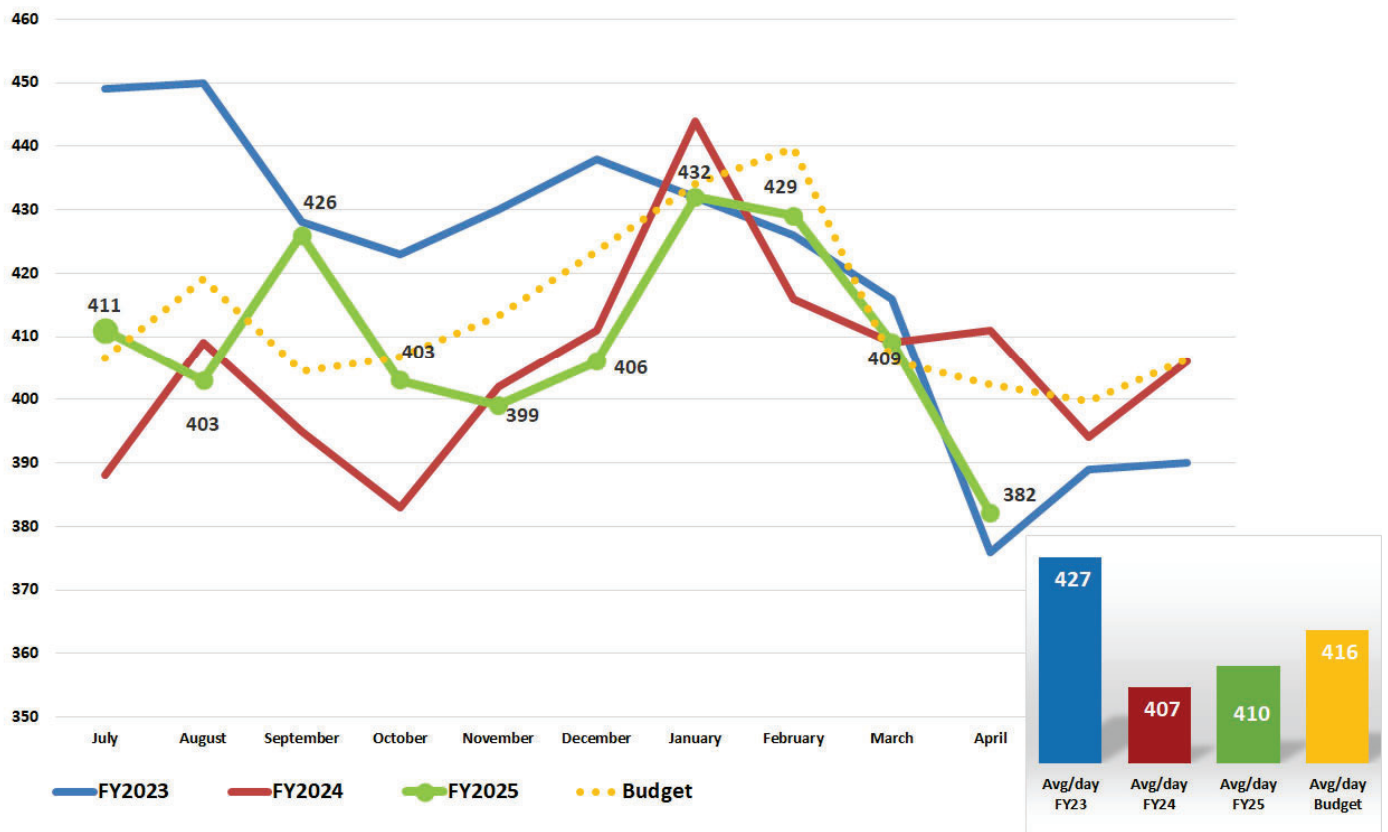
Alameda Cnty Ca	\$	500,000
Anaheim Ca Pub		1,000,000
Bay Area Toll		-
California St Univ		125,000
Connecticut ST		400,000
Los Angeles Ca		410,000
Massachusetts St		1,000,000
San Diego County		1,300,000
San Francisco Ca		1,000,000
San Jose Ca Redev		400,000
San Juan Ca		190,000
Santa Cruz Ca		400,000
University Calf Ca		185,000

The background of the slide is a dark navy blue. It features several large, overlapping, semi-transparent geometric shapes in a slightly lighter shade of blue. These shapes include curved lines and angular forms that create a modern, abstract pattern. The text is centered in the upper half of the slide.

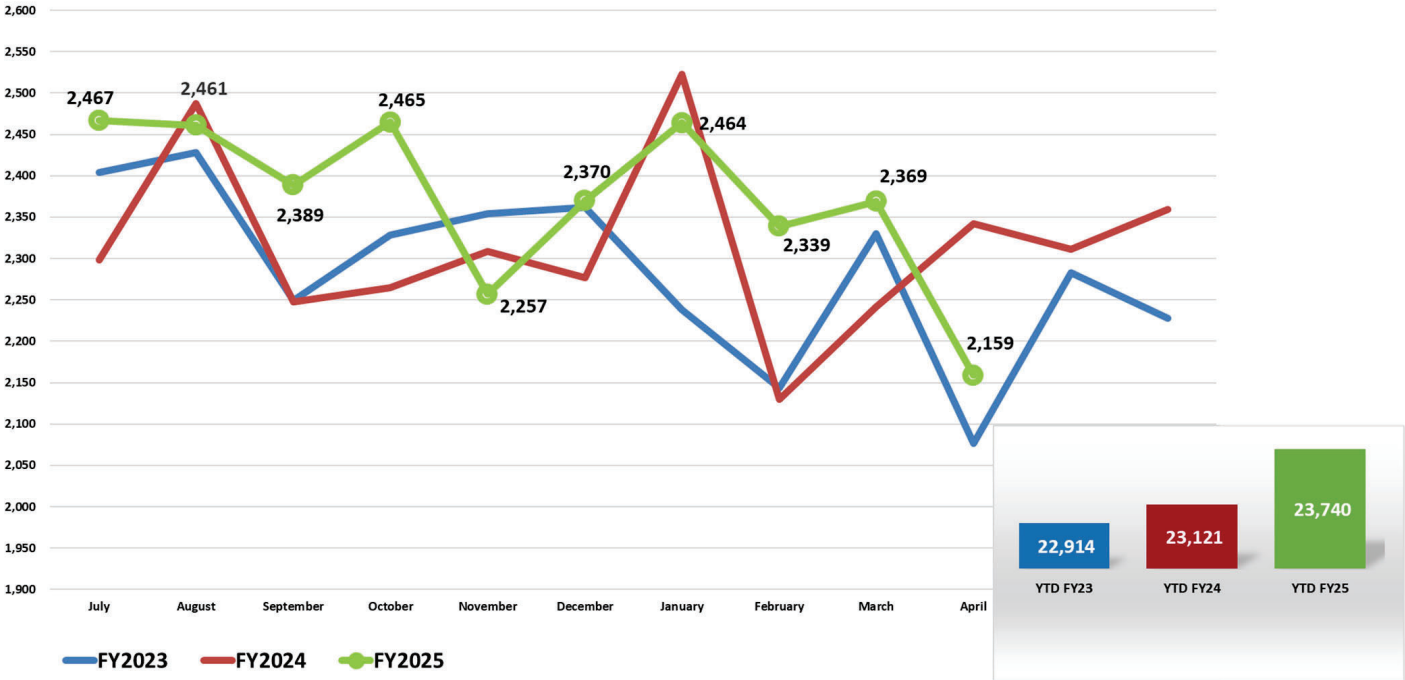
# Statistical Report

## April 2025

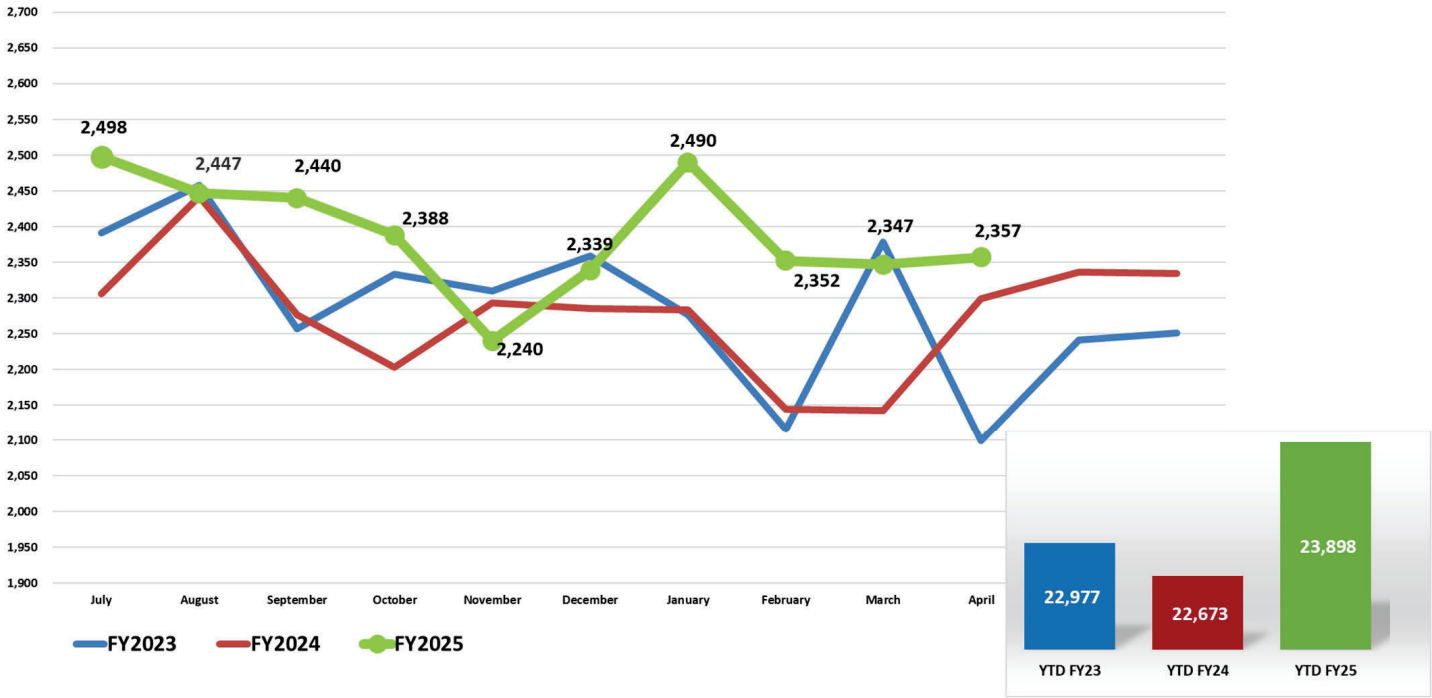
## Average Daily Census



# Admissions

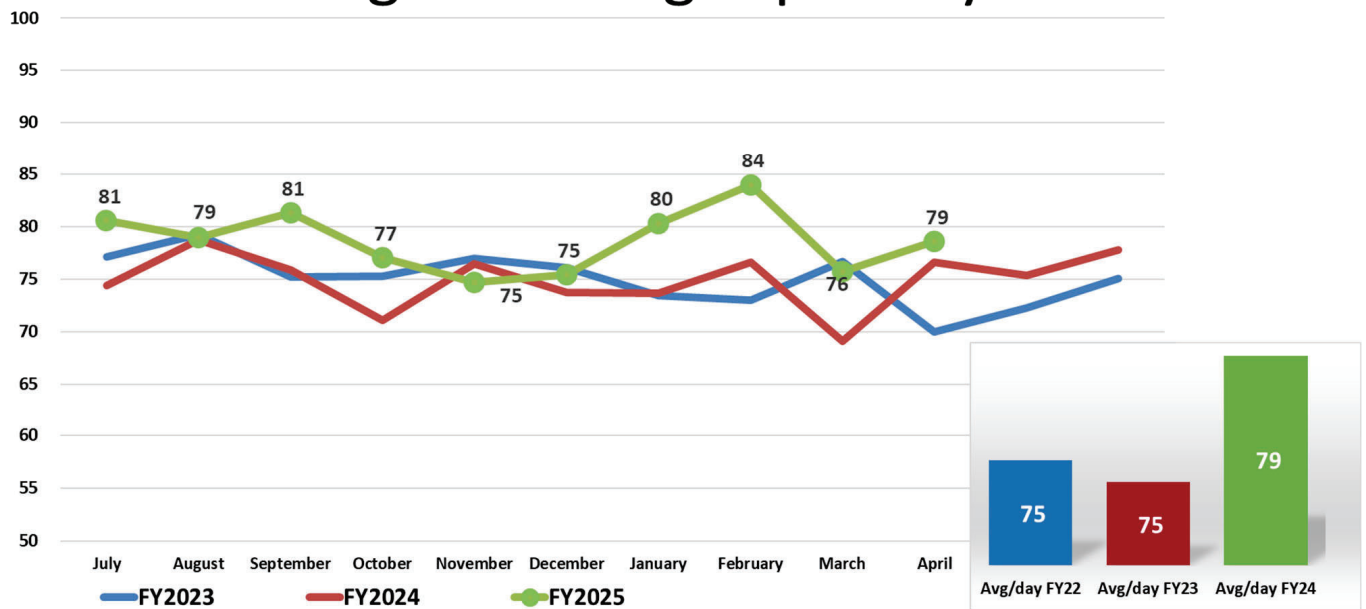


# Discharges

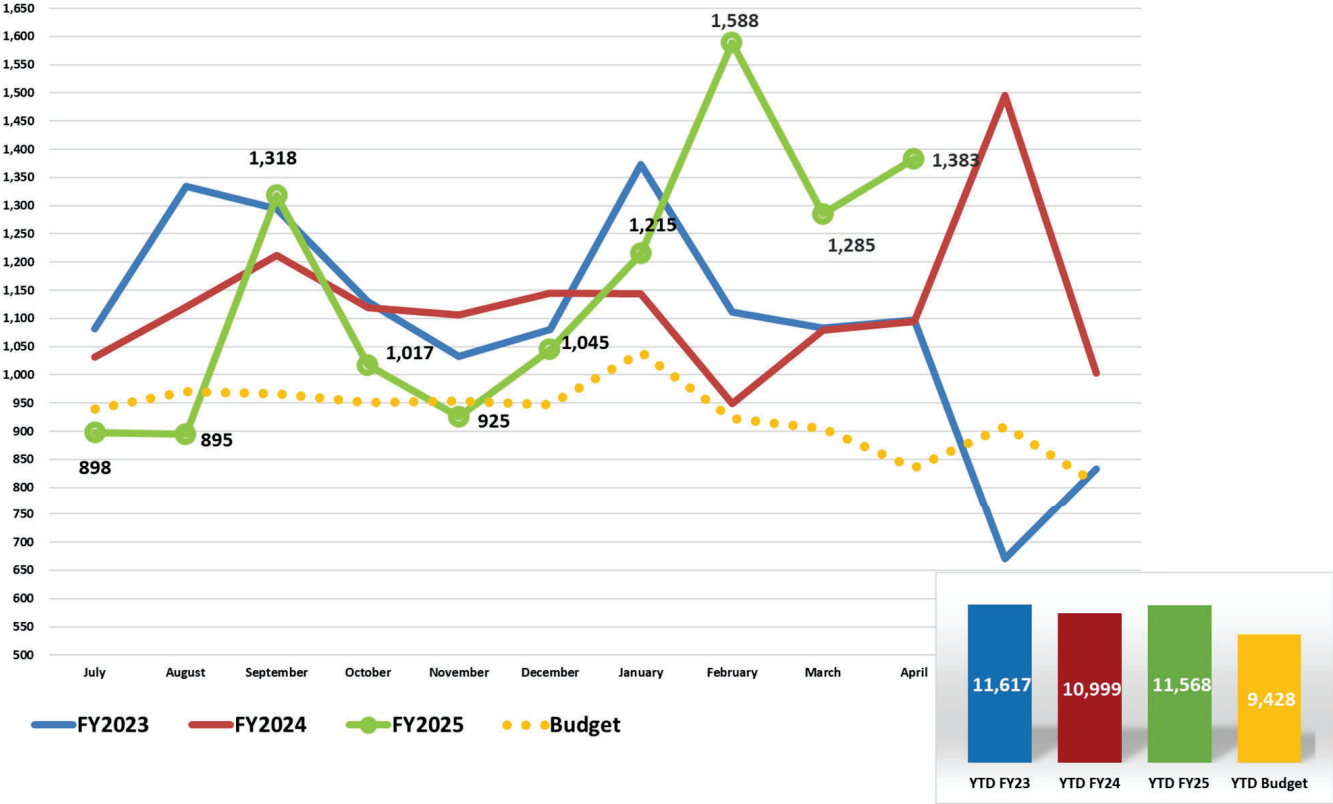




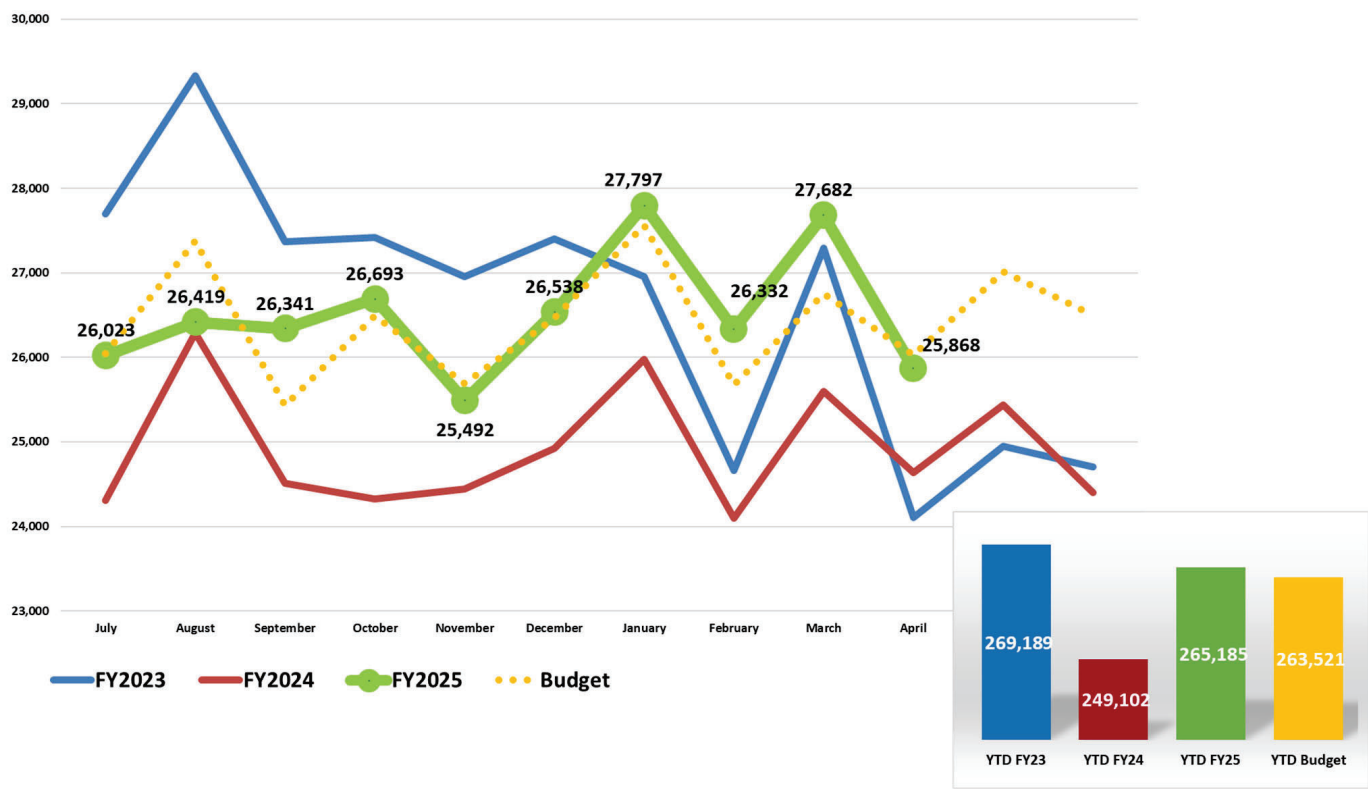
## Average Discharges per day



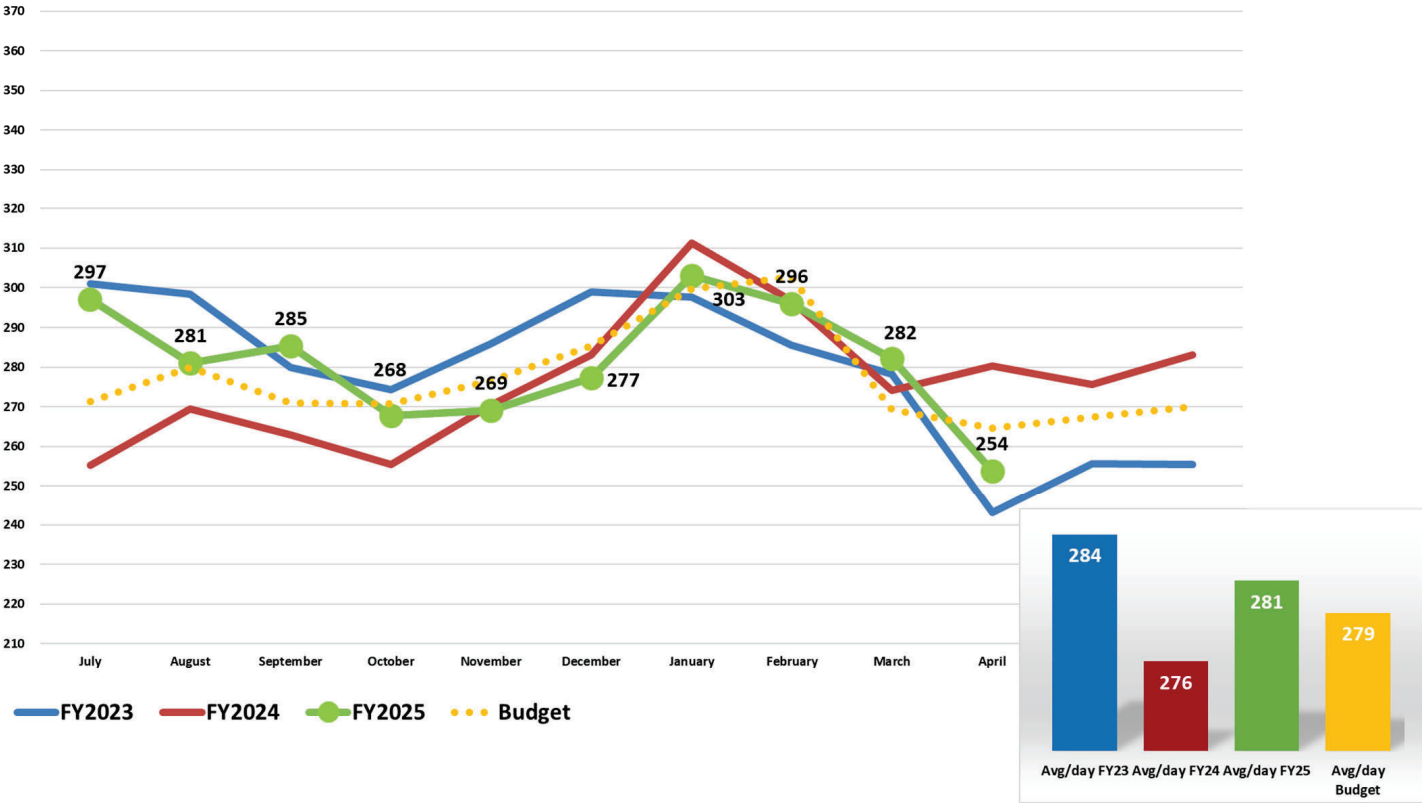
# Observation Days



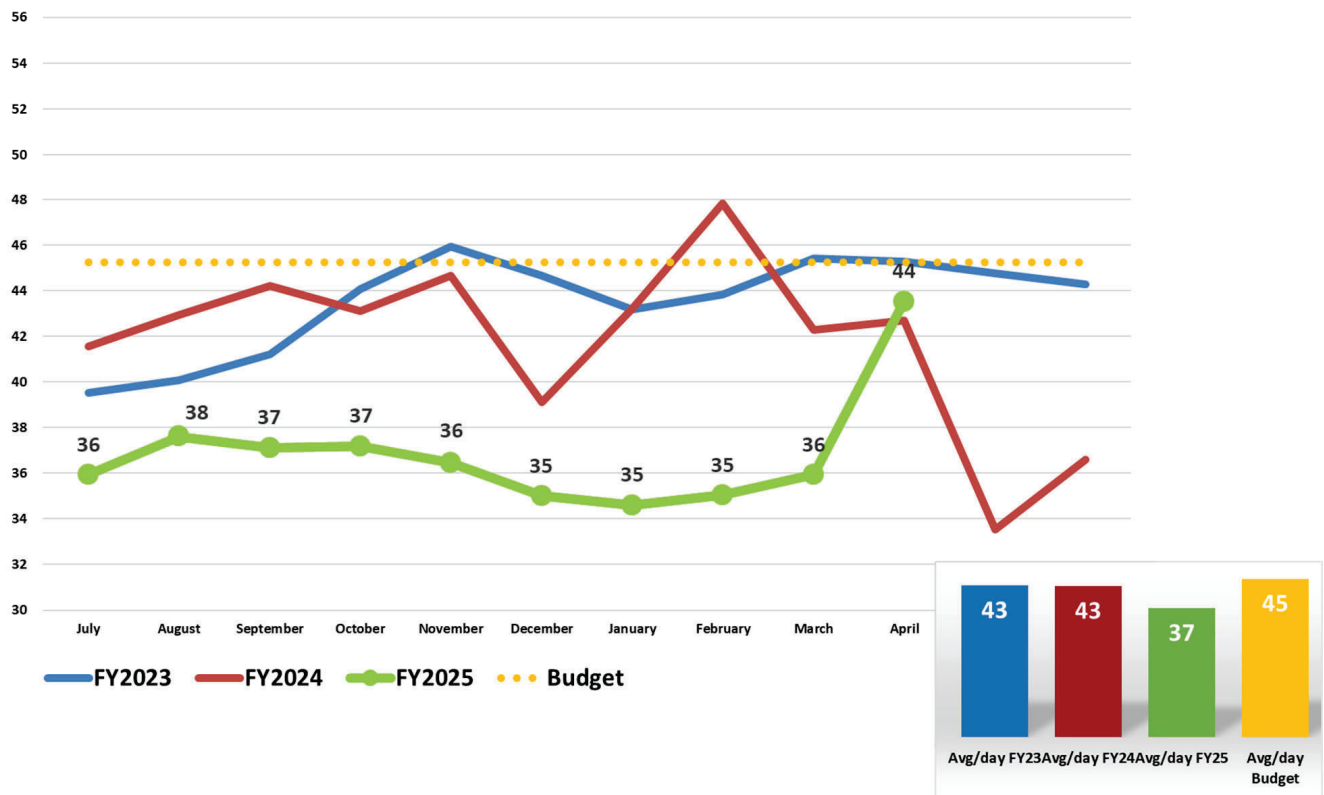
# Adjusted Patient Days



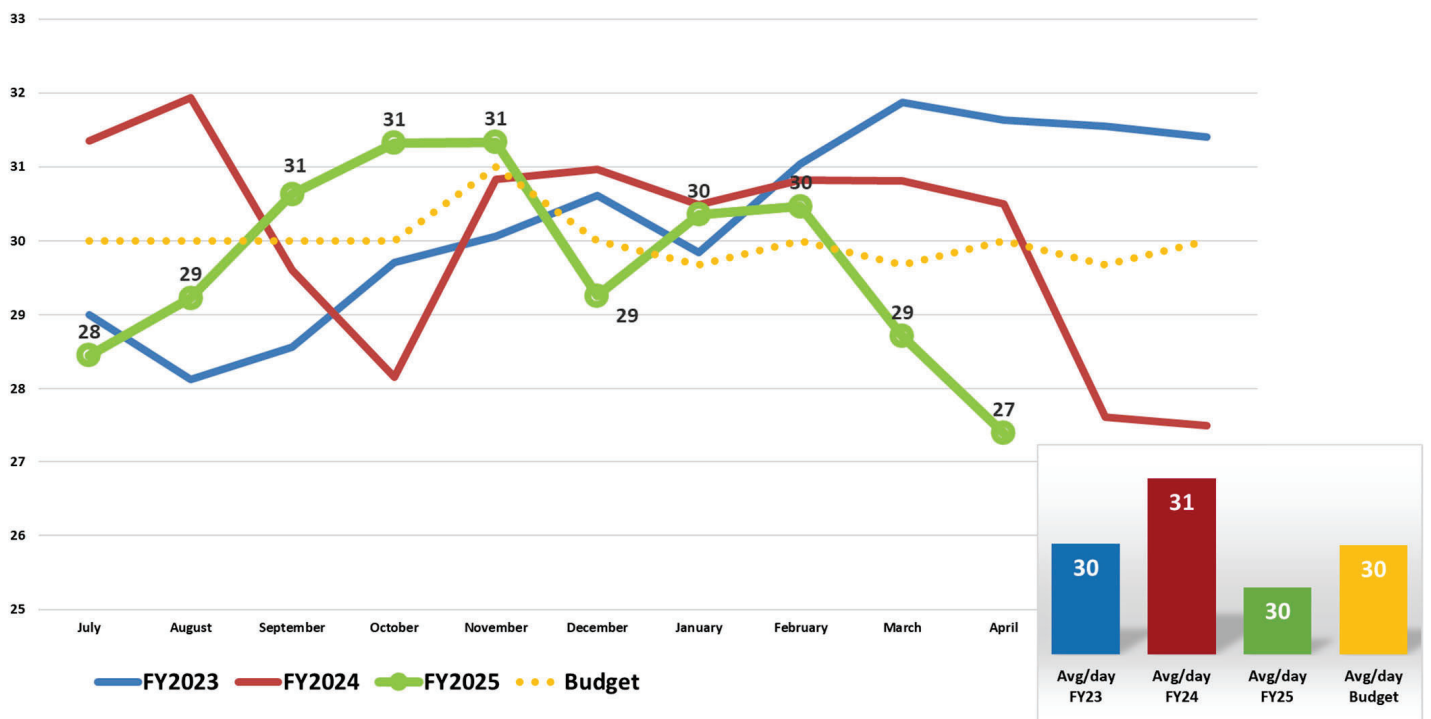
# Medical Center (Avg Patients Per Day)



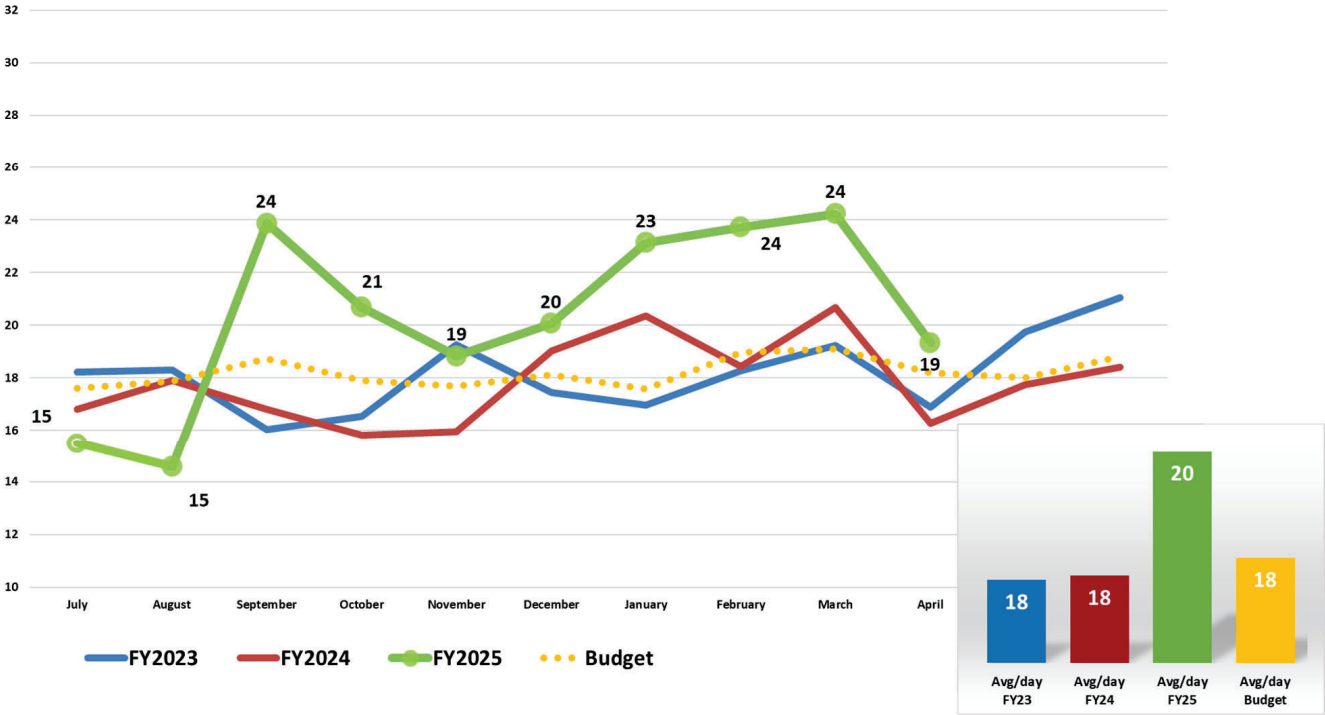
## Acute I/P Psych (Avg Patients Per Day)



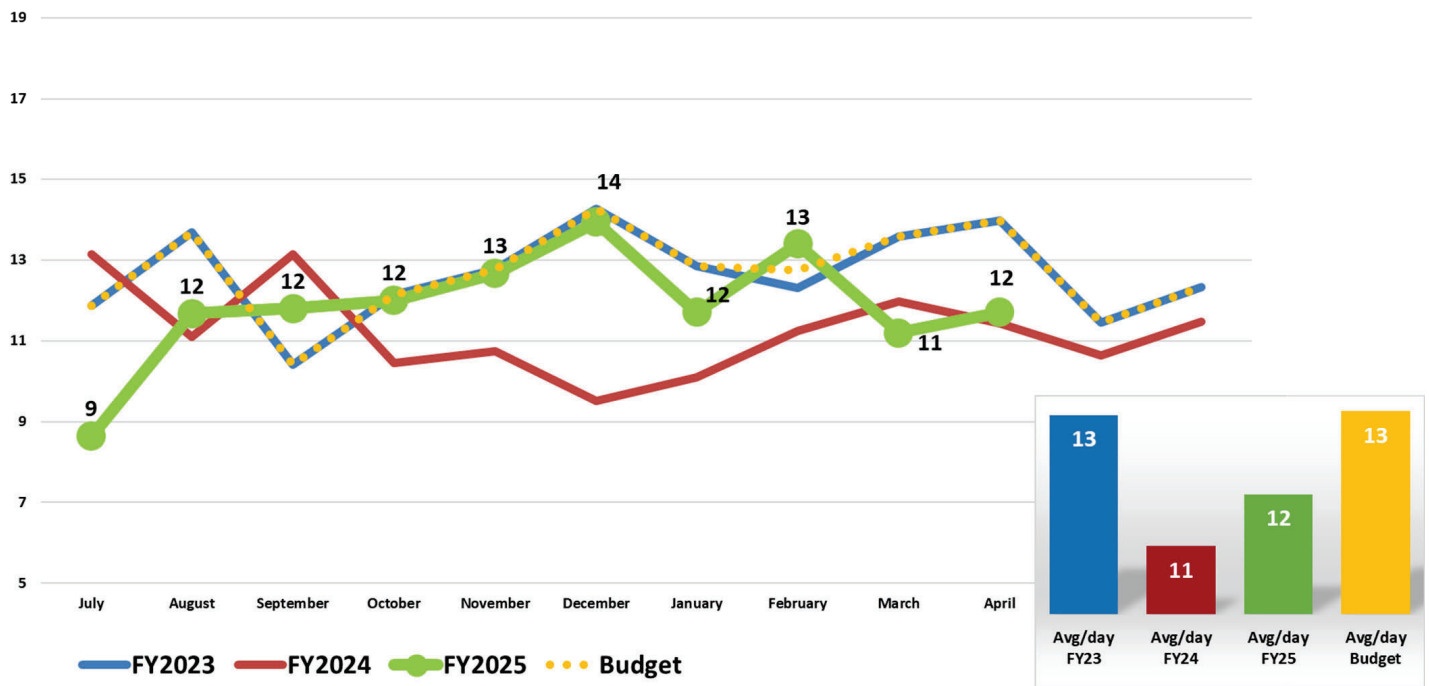
## Sub-Acute - Avg Patients Per Day



# Rehabilitation Hospital - Avg Patients Per Day

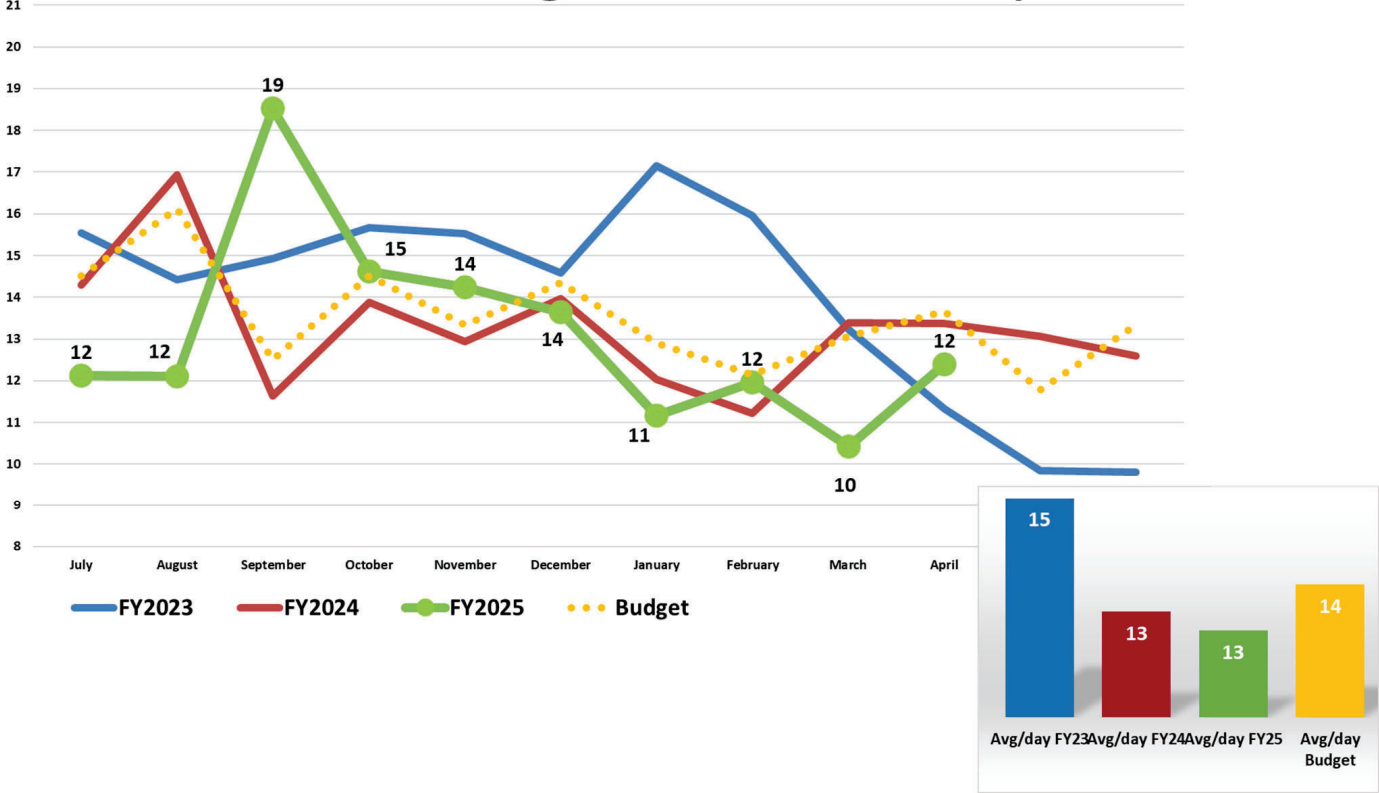


# TCS Ortho - Avg Patients Per Day

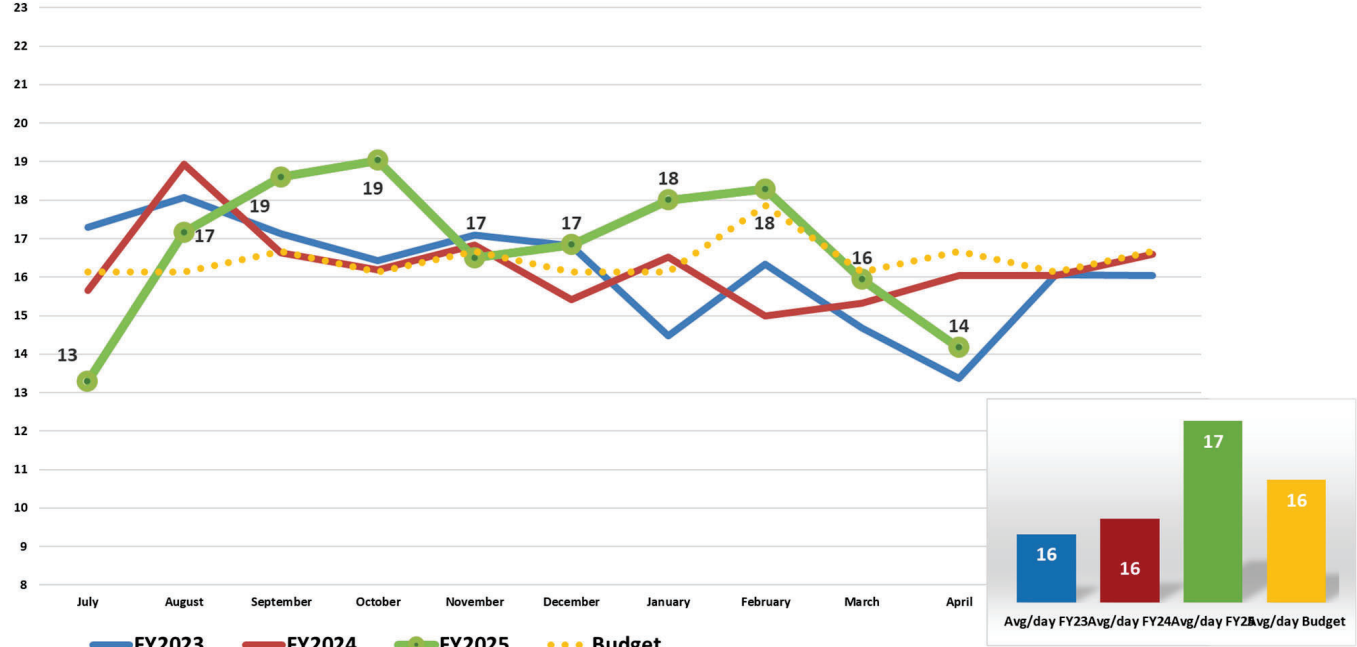




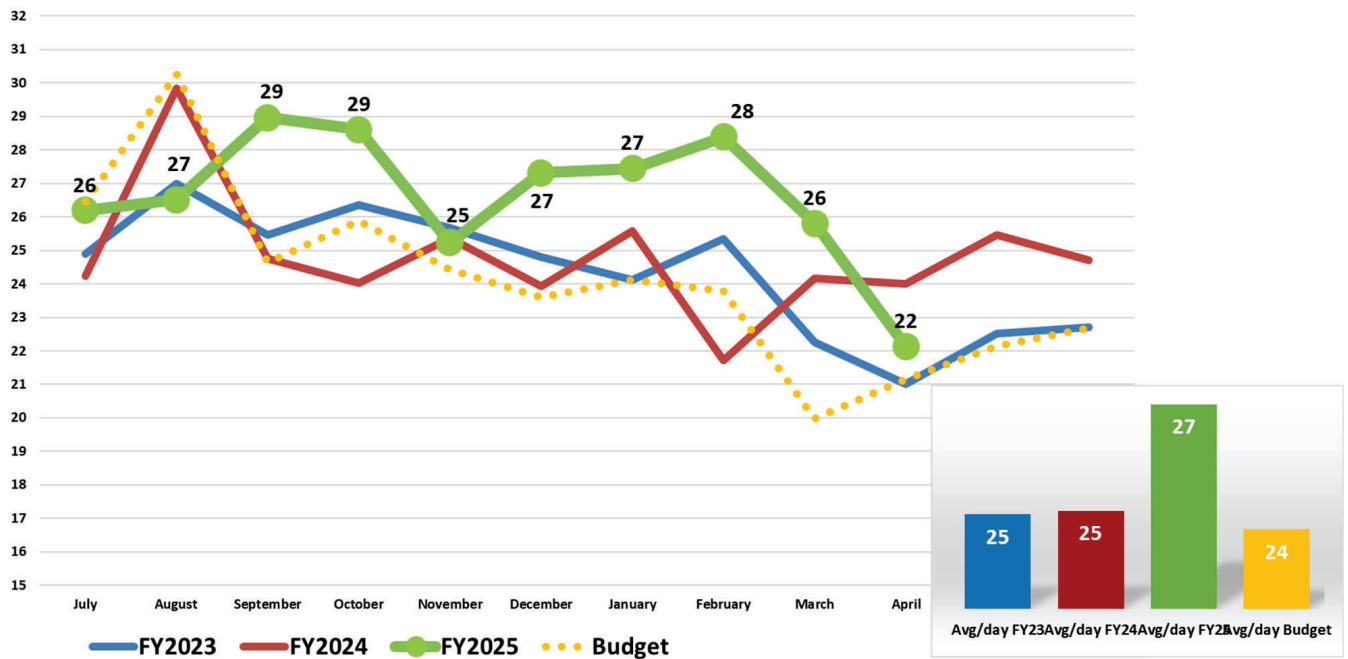
# NICU - Avg Patients Per Day



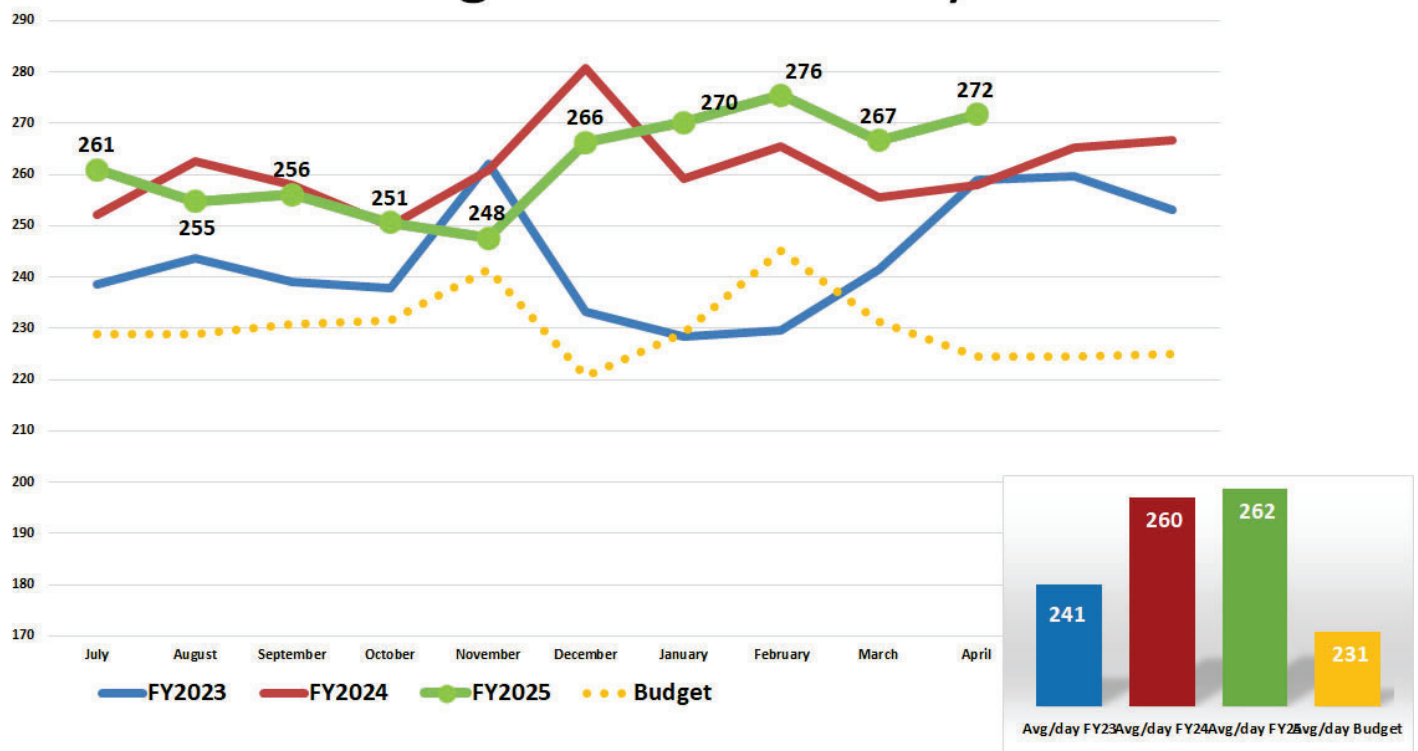
# Nursery - Avg Patients Per Day



## Obstetrics - Avg Patients Per Day



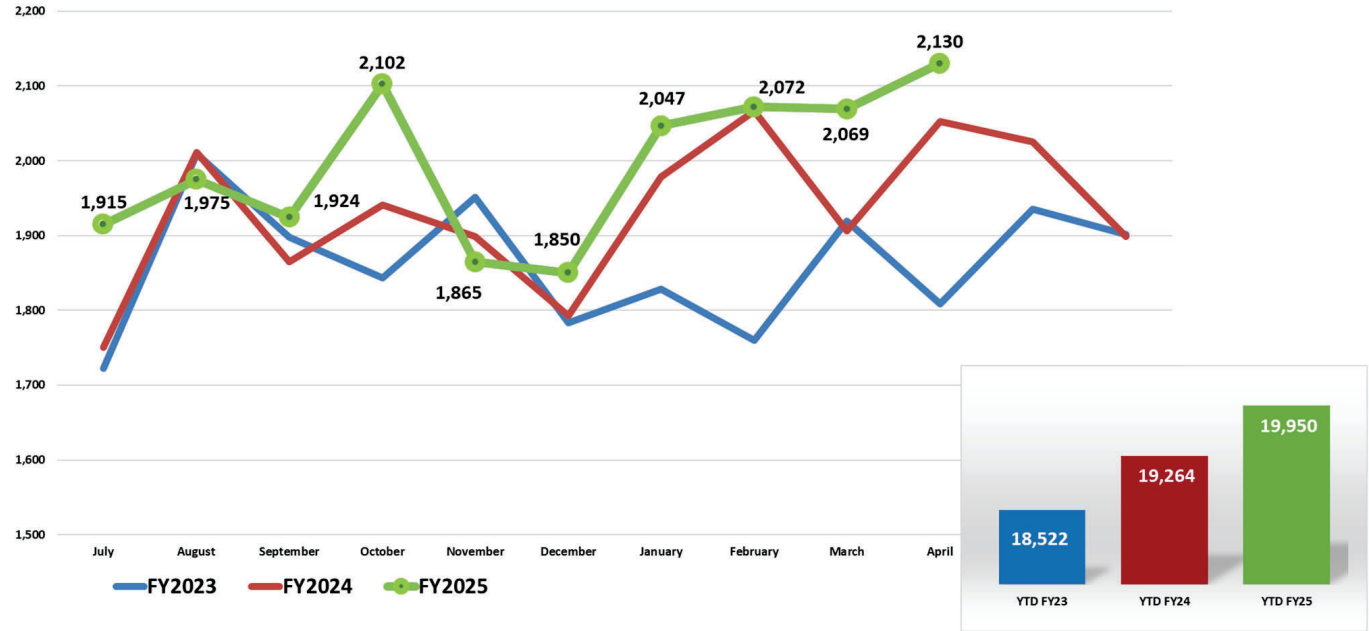
## ED - Avg Treated Per Day



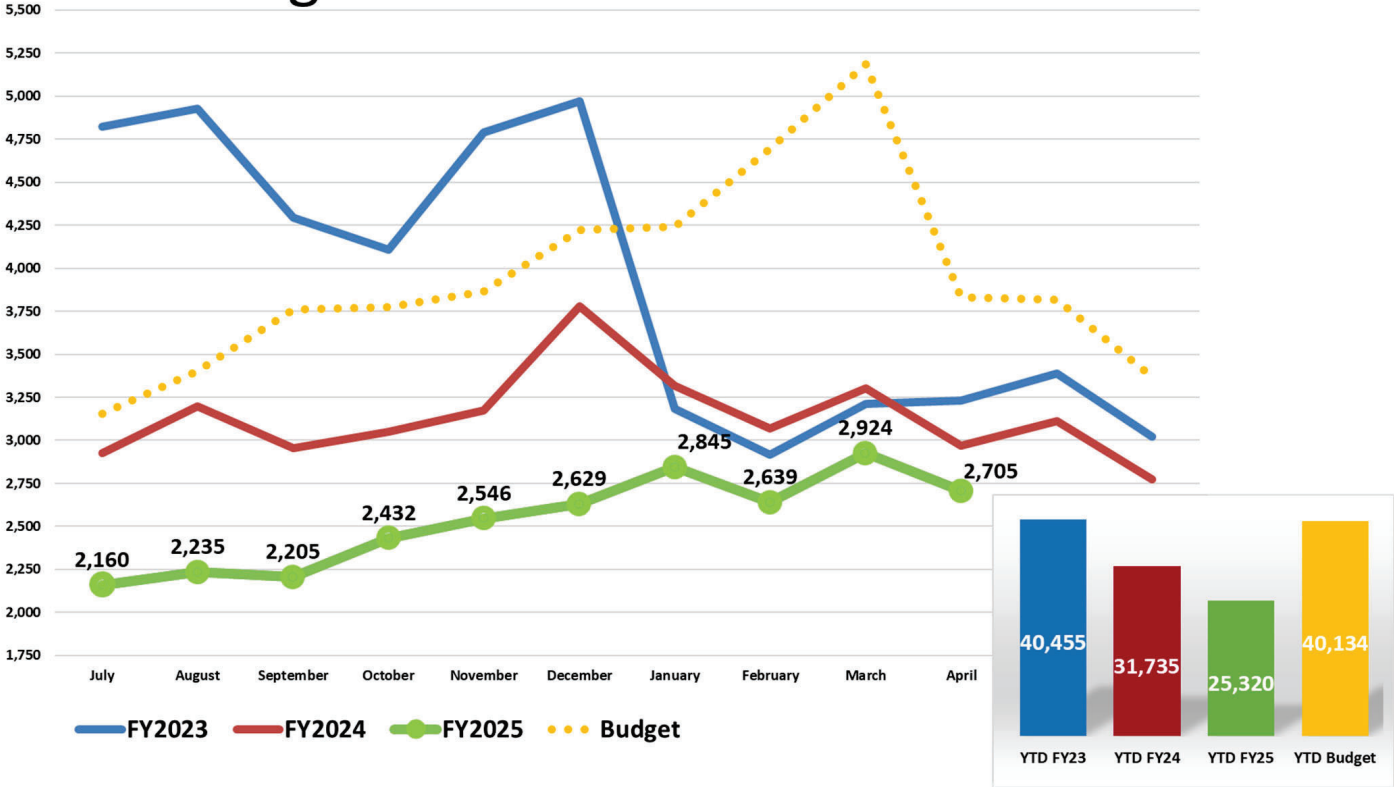
# Outpatient Registrations



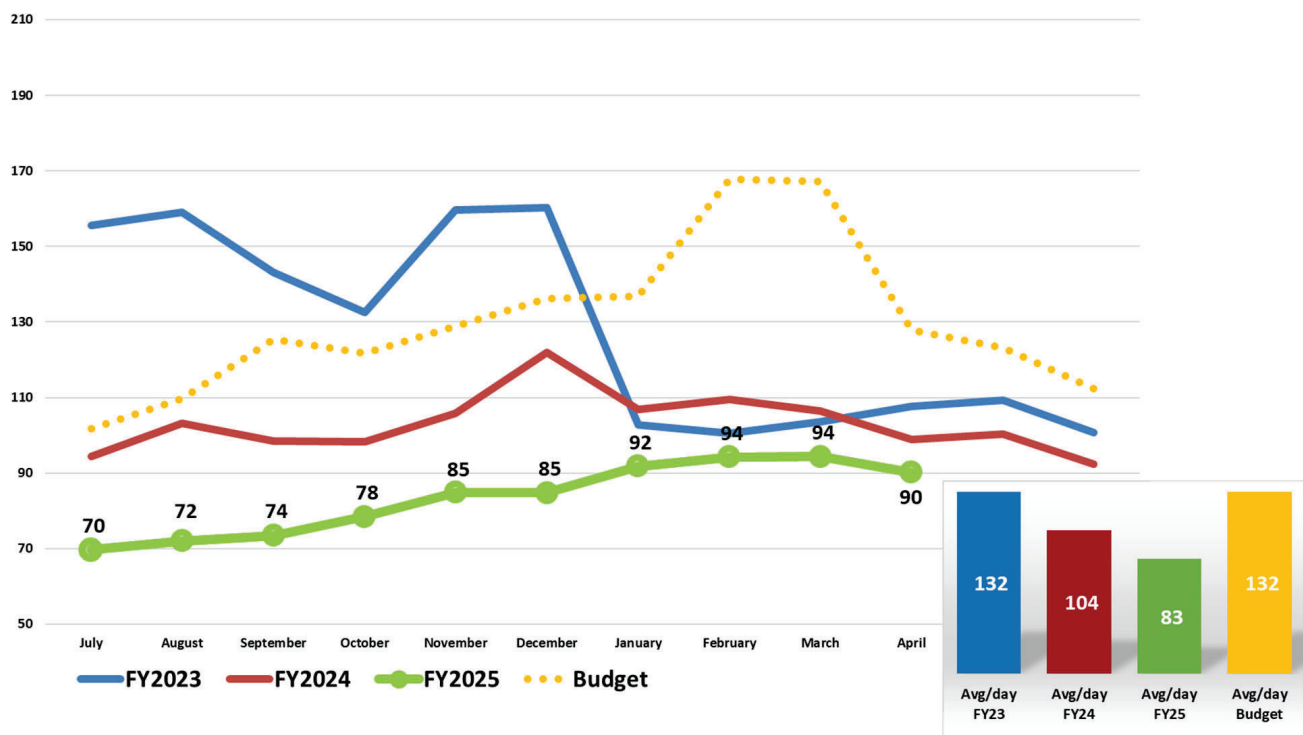
# Outpatient Registrations Per Day



# Urgent Care – Court Total Visits

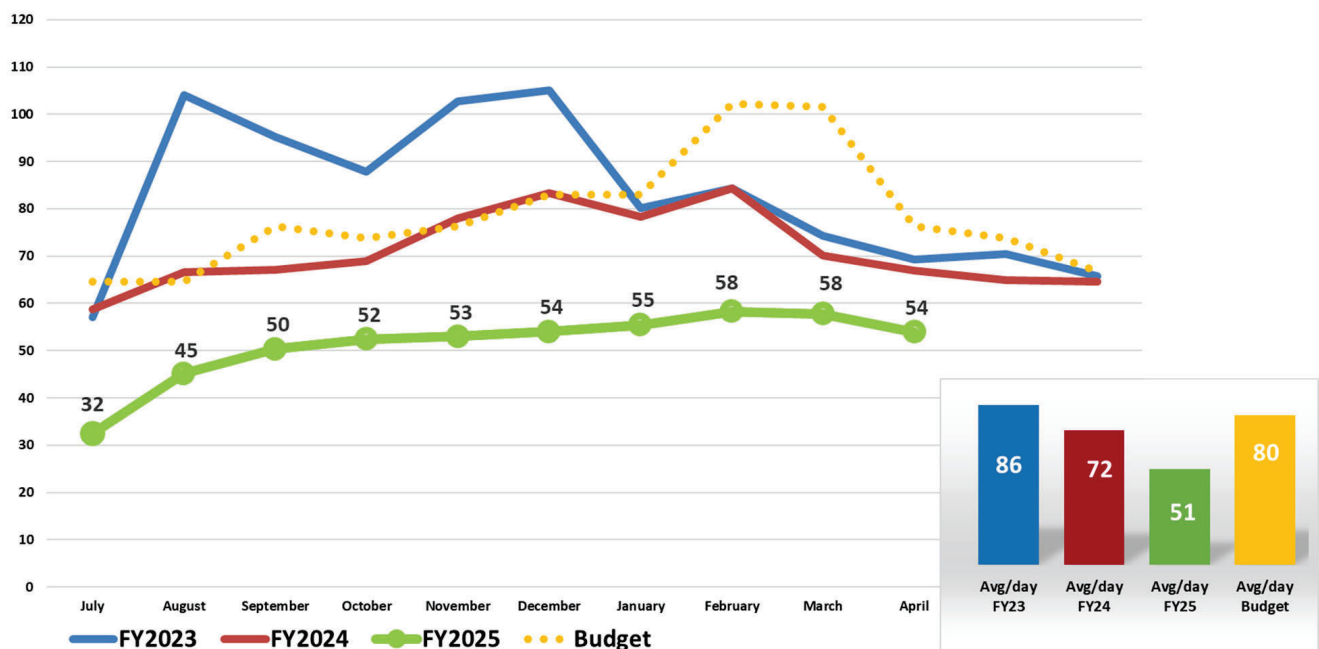


## Urgent Care – Court Avg Visits Per Day

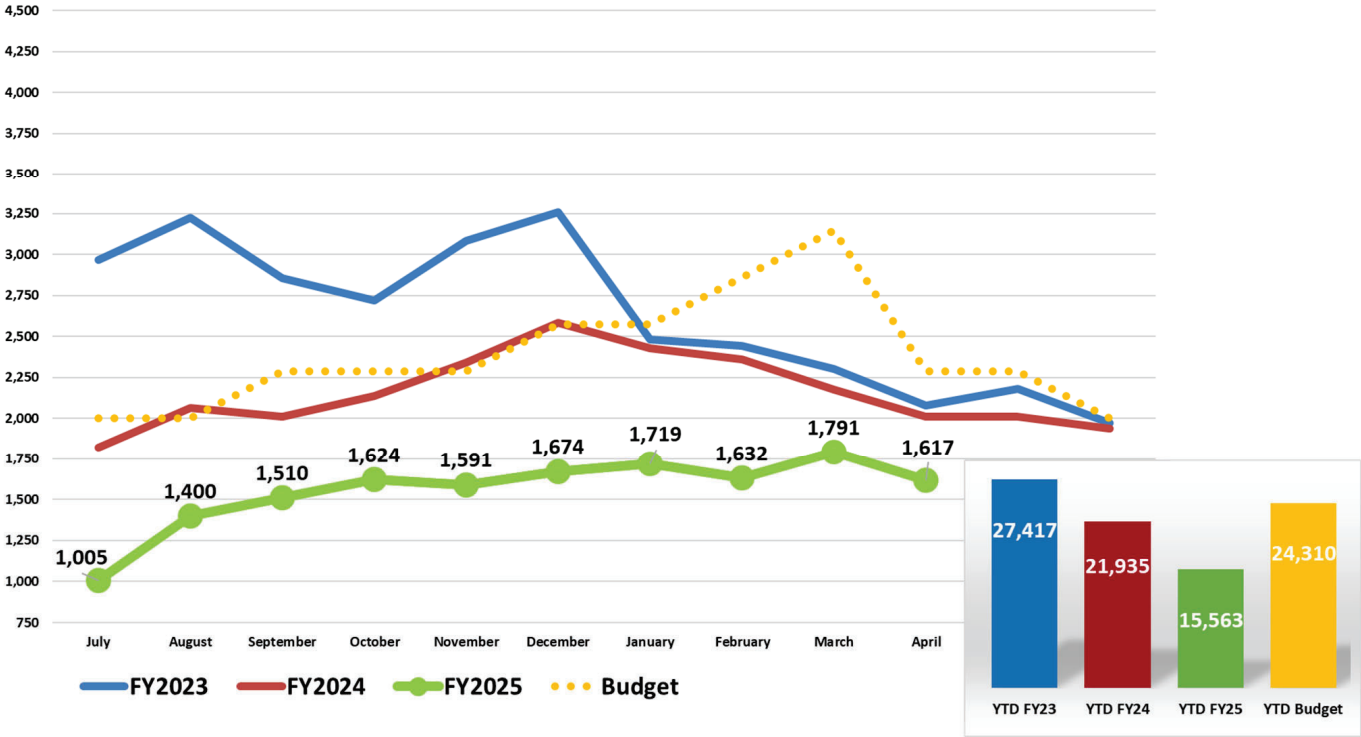




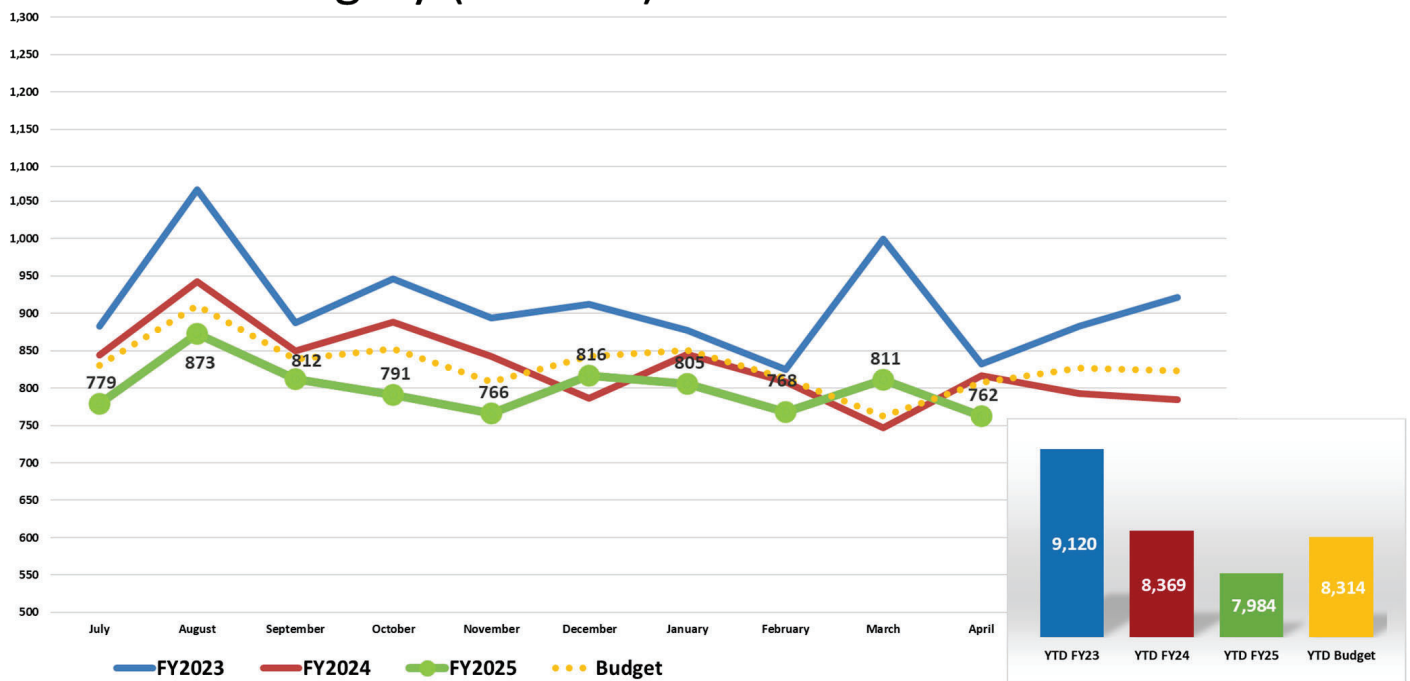
## Urgent Care – Demaree Avg Visits Per Day



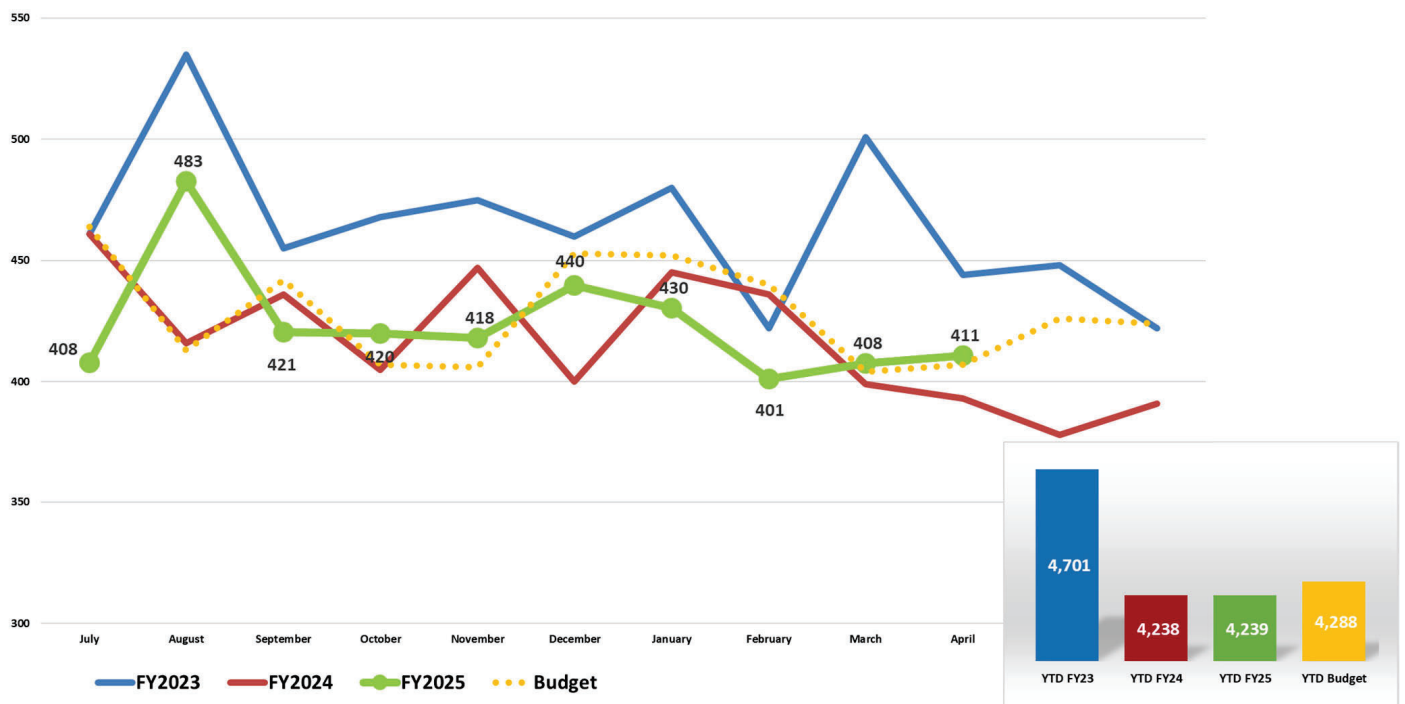
# Urgent Care – Demaree Total Visits



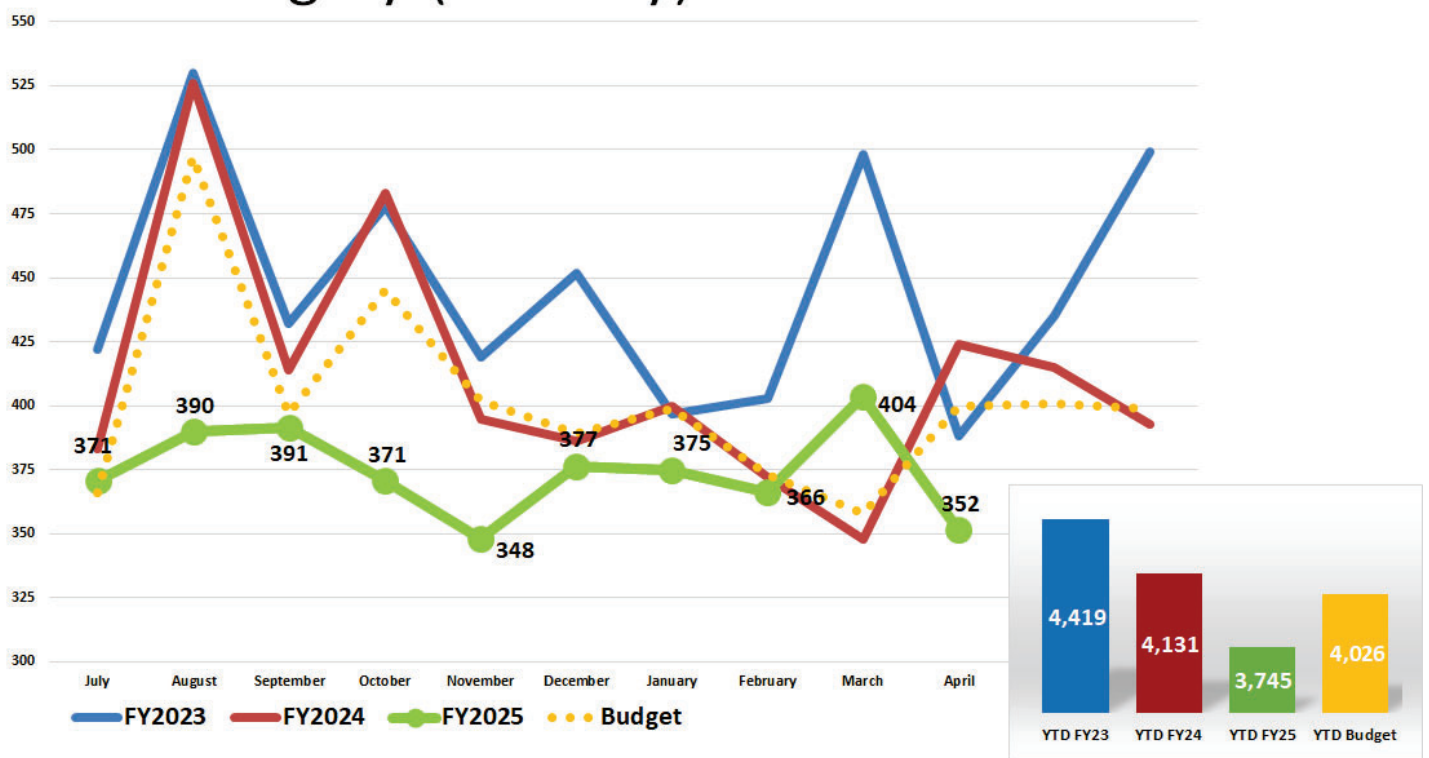
## Surgery (IP & OP) – 100 Min Units



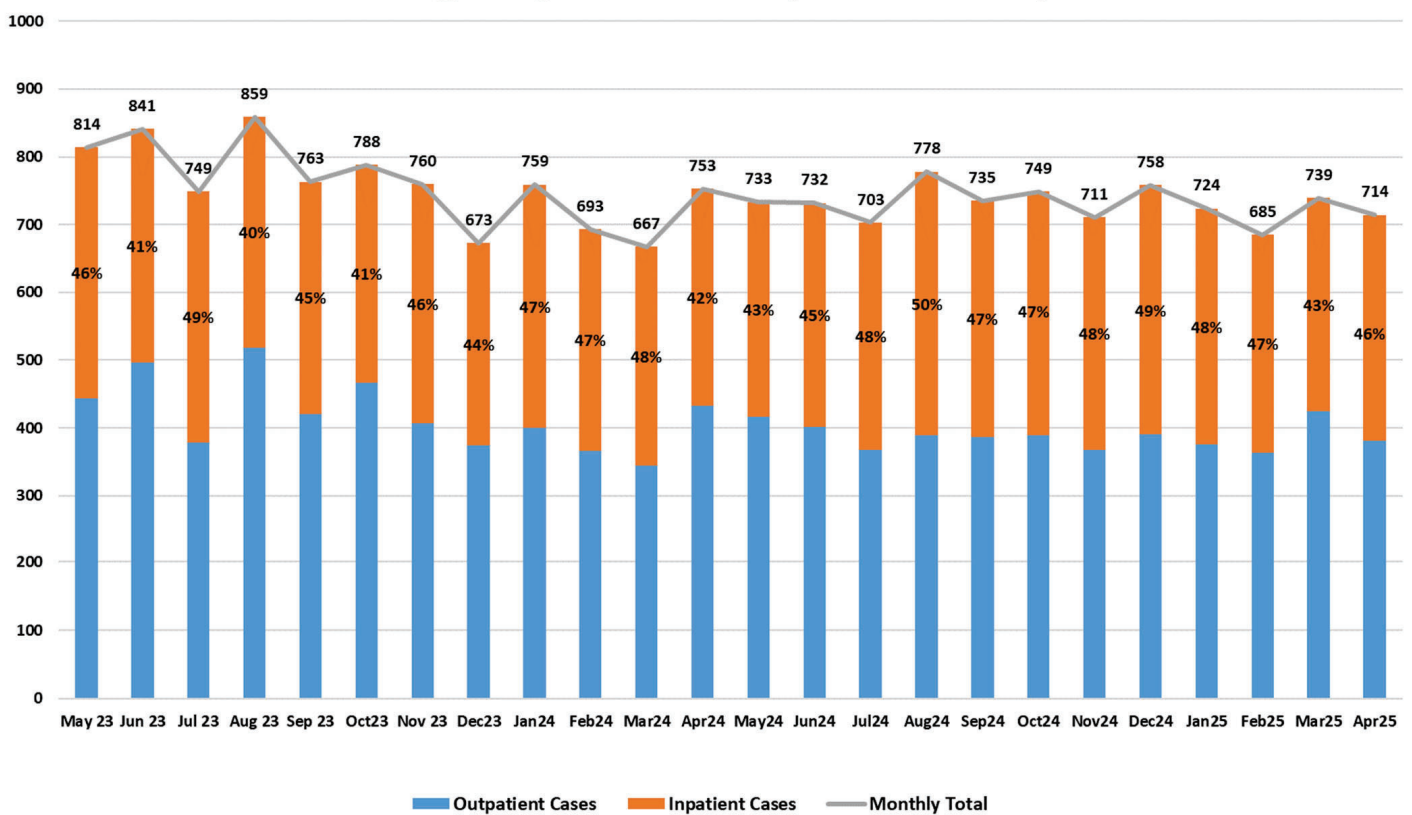
## Surgery (IP Only) - 100 Min Unit



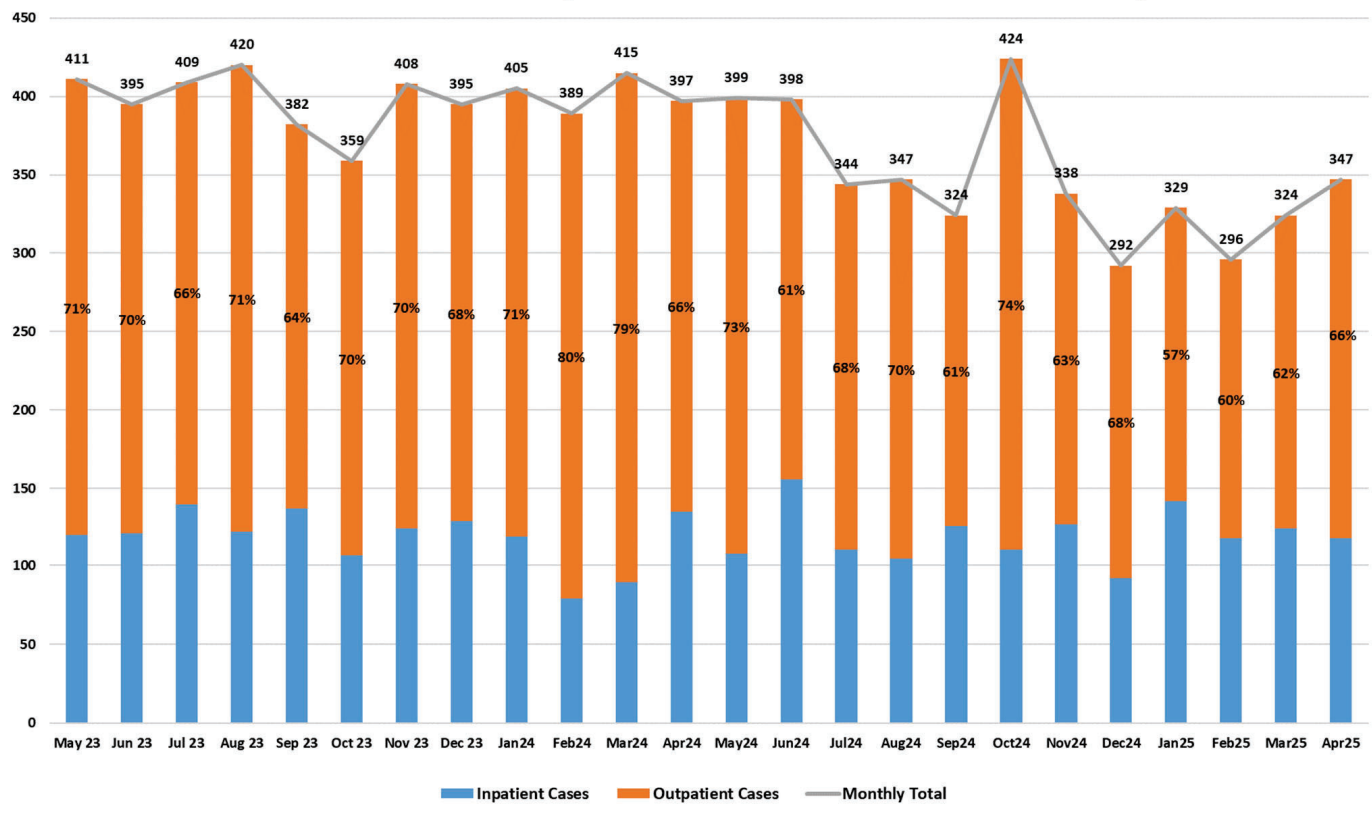
## Surgery (OP Only) - 100 Min Units



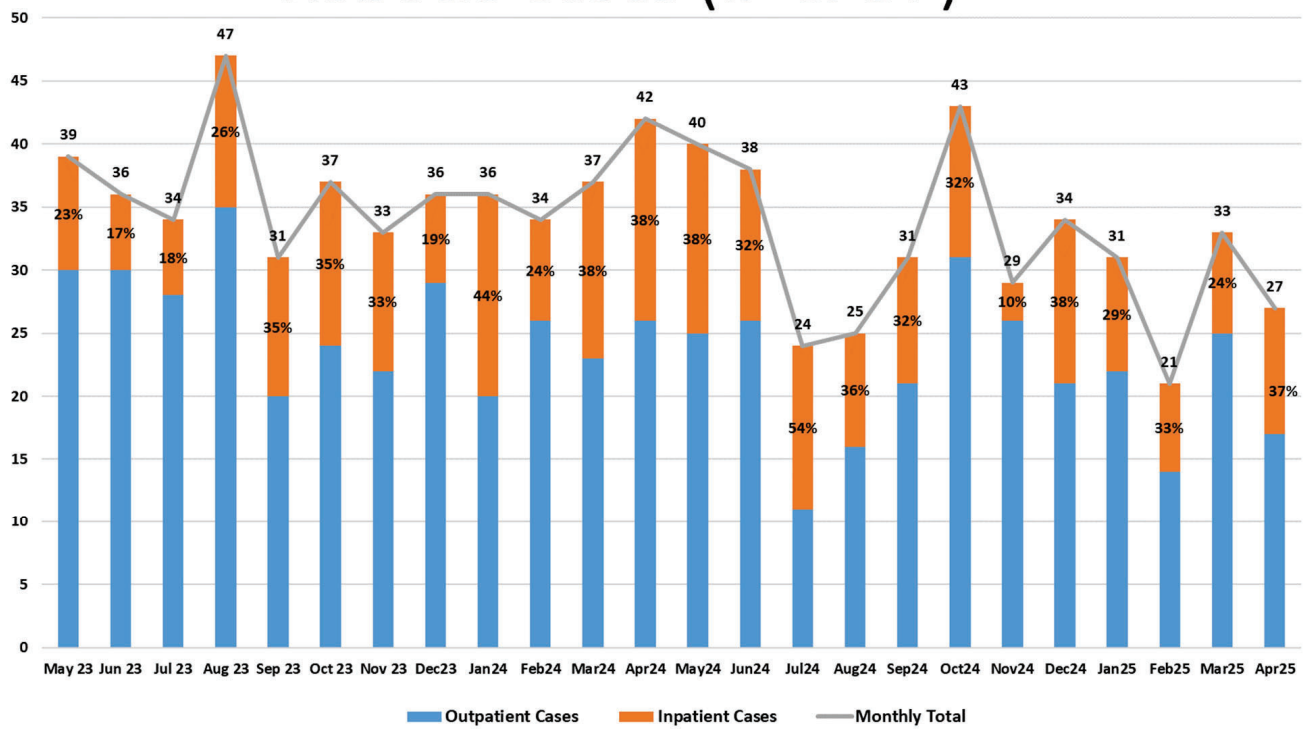
# Surgery Cases (IP & OP)



# Endo Cases (Suites A & B and OR )

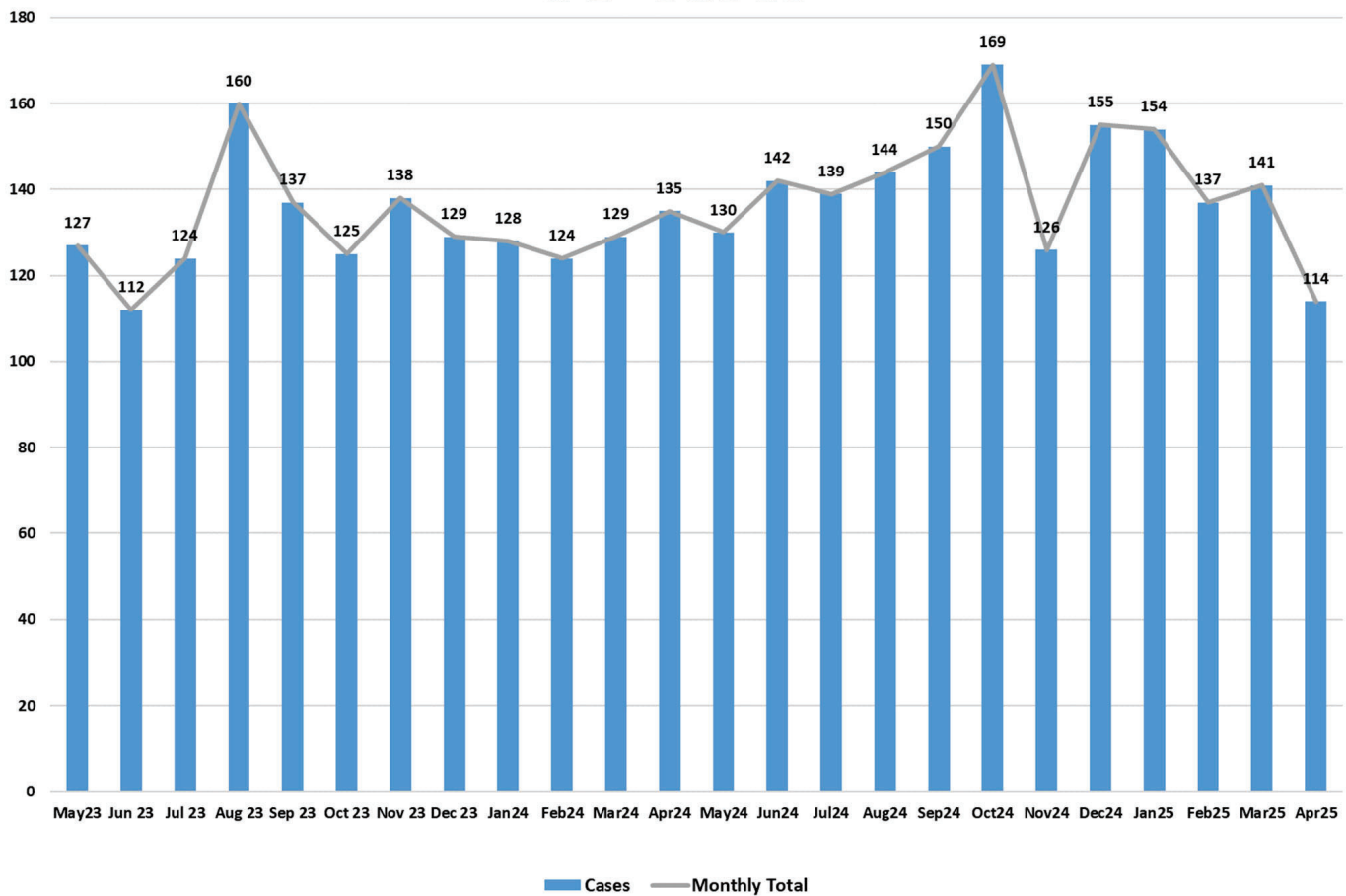


## Robotic Cases (IP & OP)

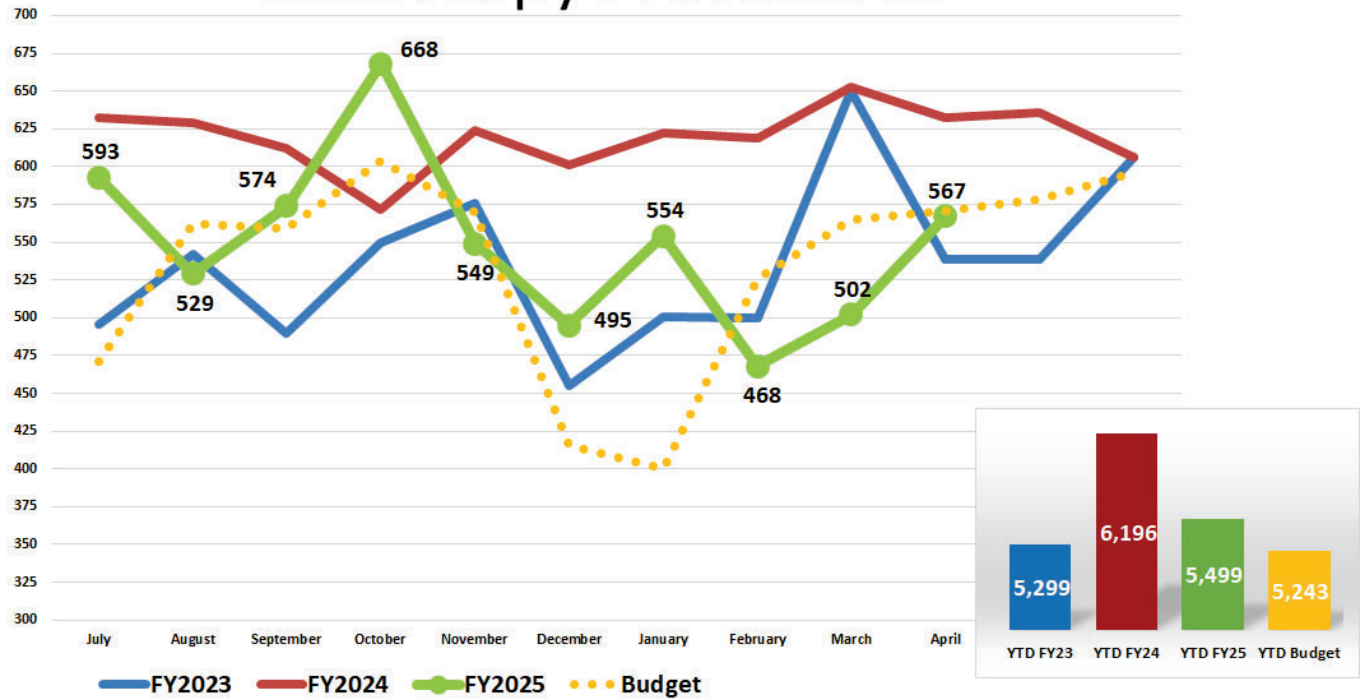




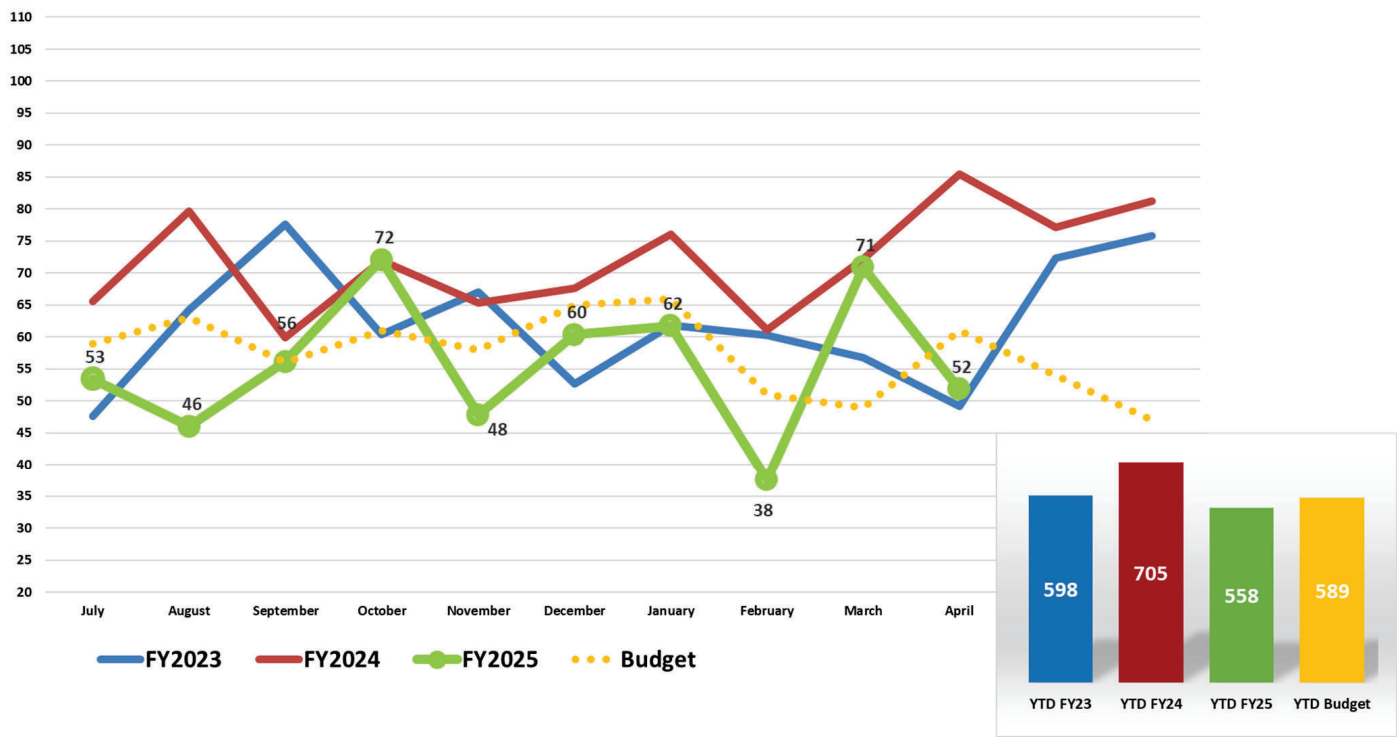
# OB Cases



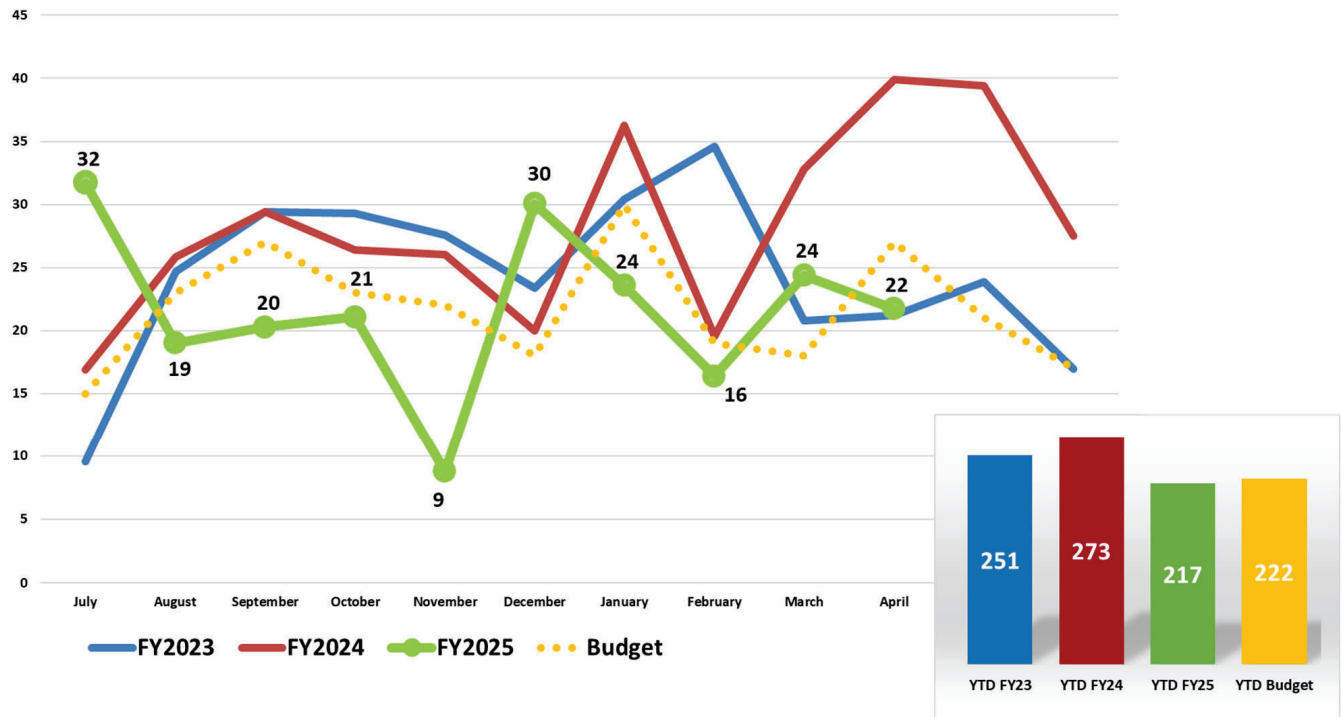
# Endoscopy Procedures



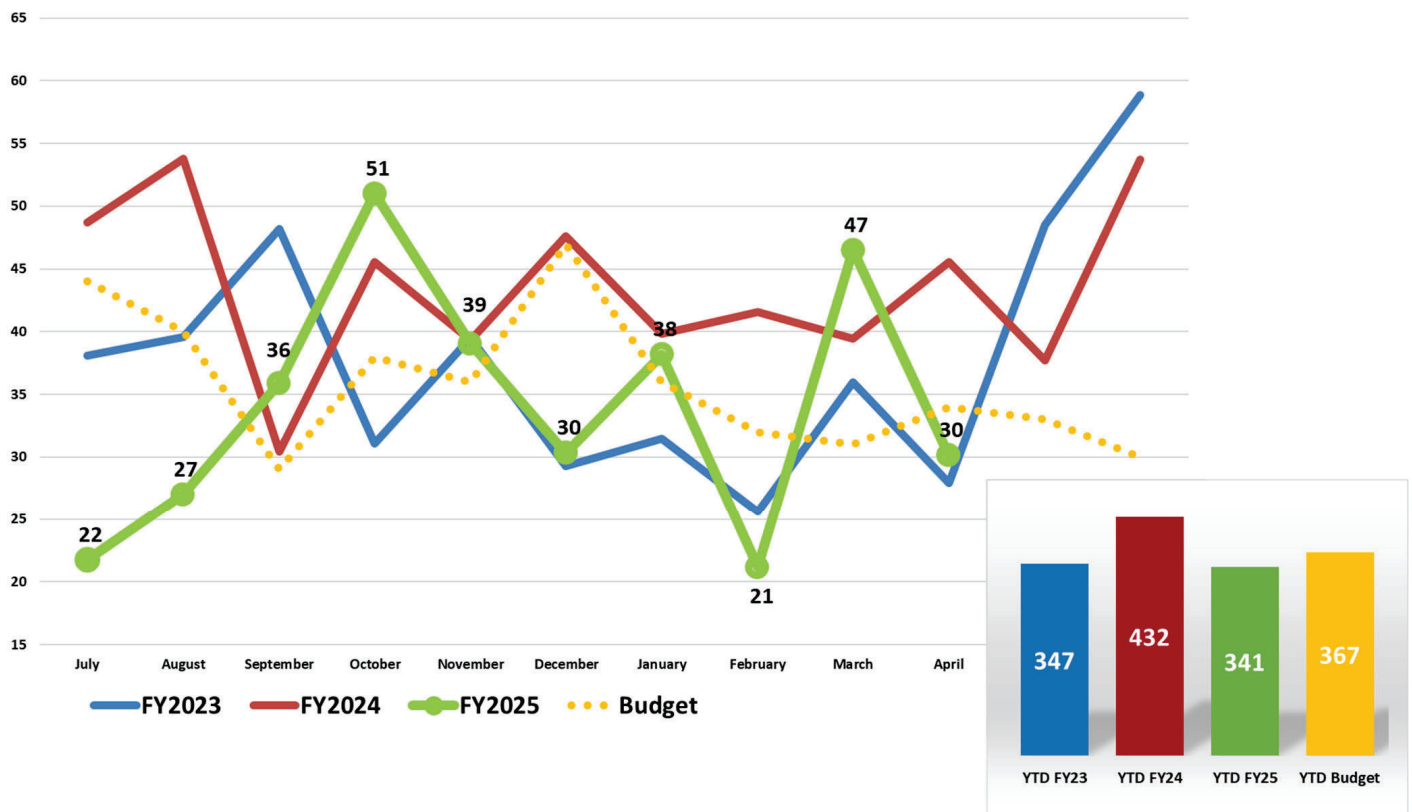
Robotic Surgery (IP & OP) - 100 Min Units



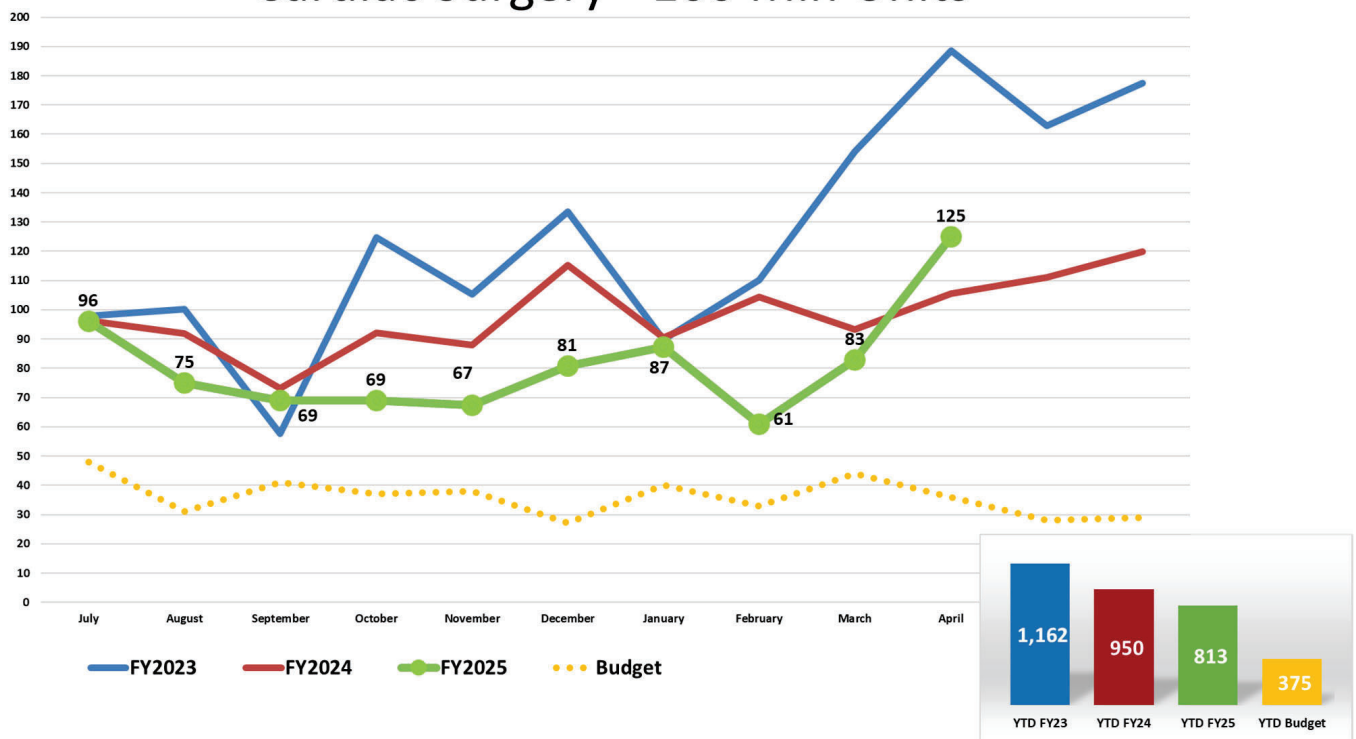
## Robotic Surgery Minutes (IP Only)



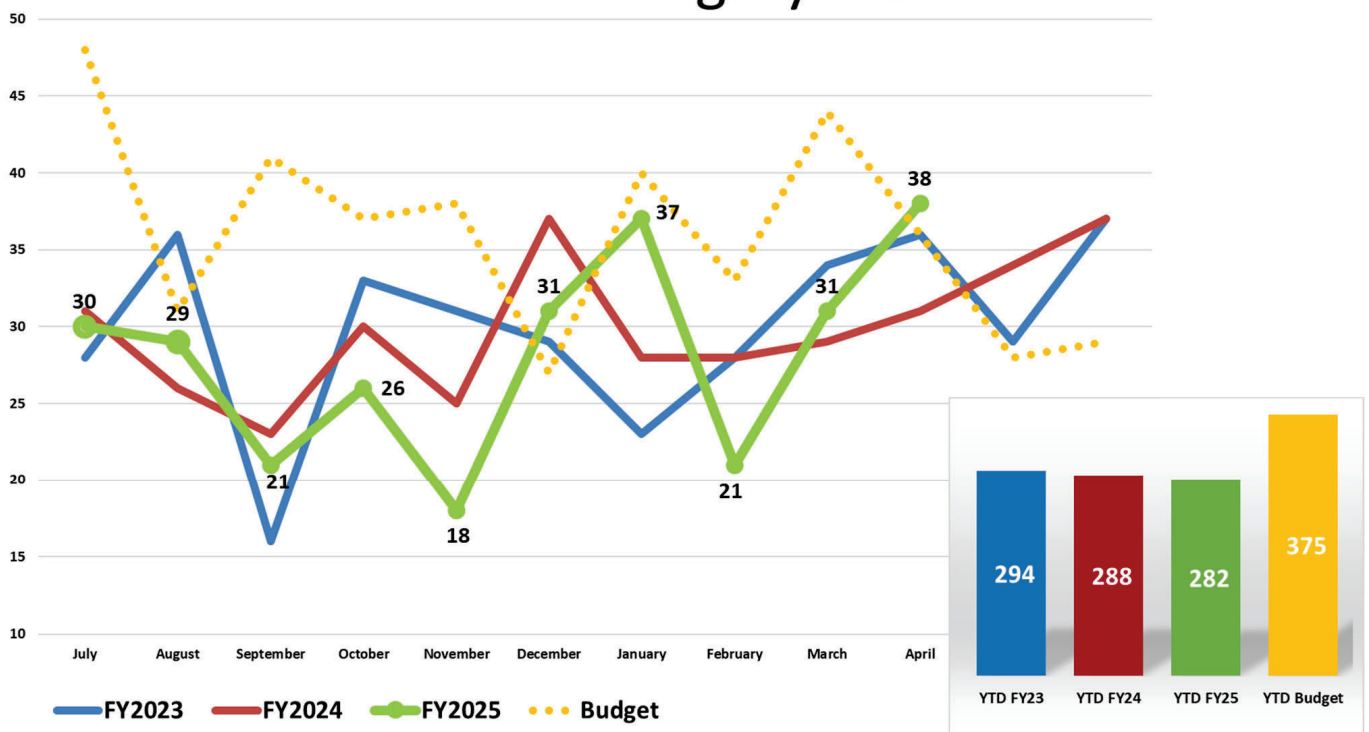
## Robotic Surgery Minutes (OP Only)



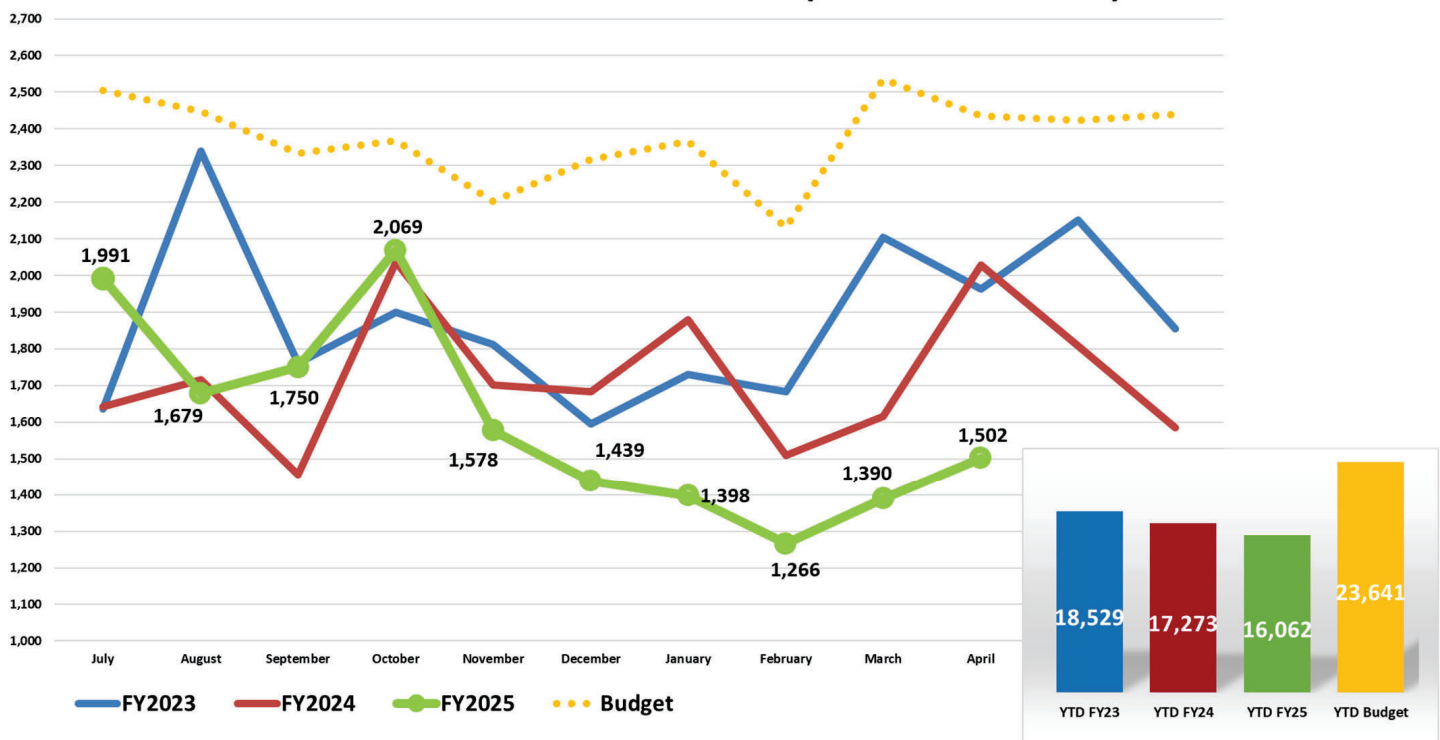
## Cardiac Surgery - 100 Min Units



# Cardiac Surgery Cases

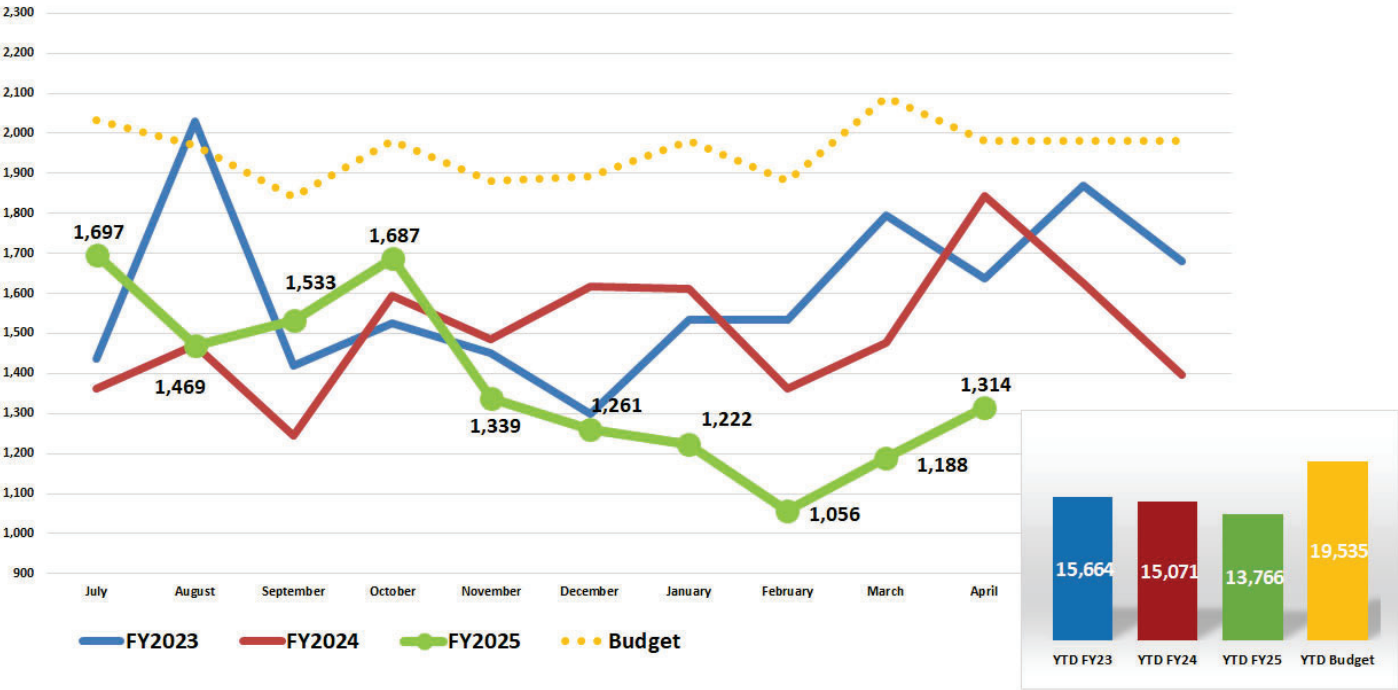


## Rad Onc Treatments (Vis. & Hanf.)

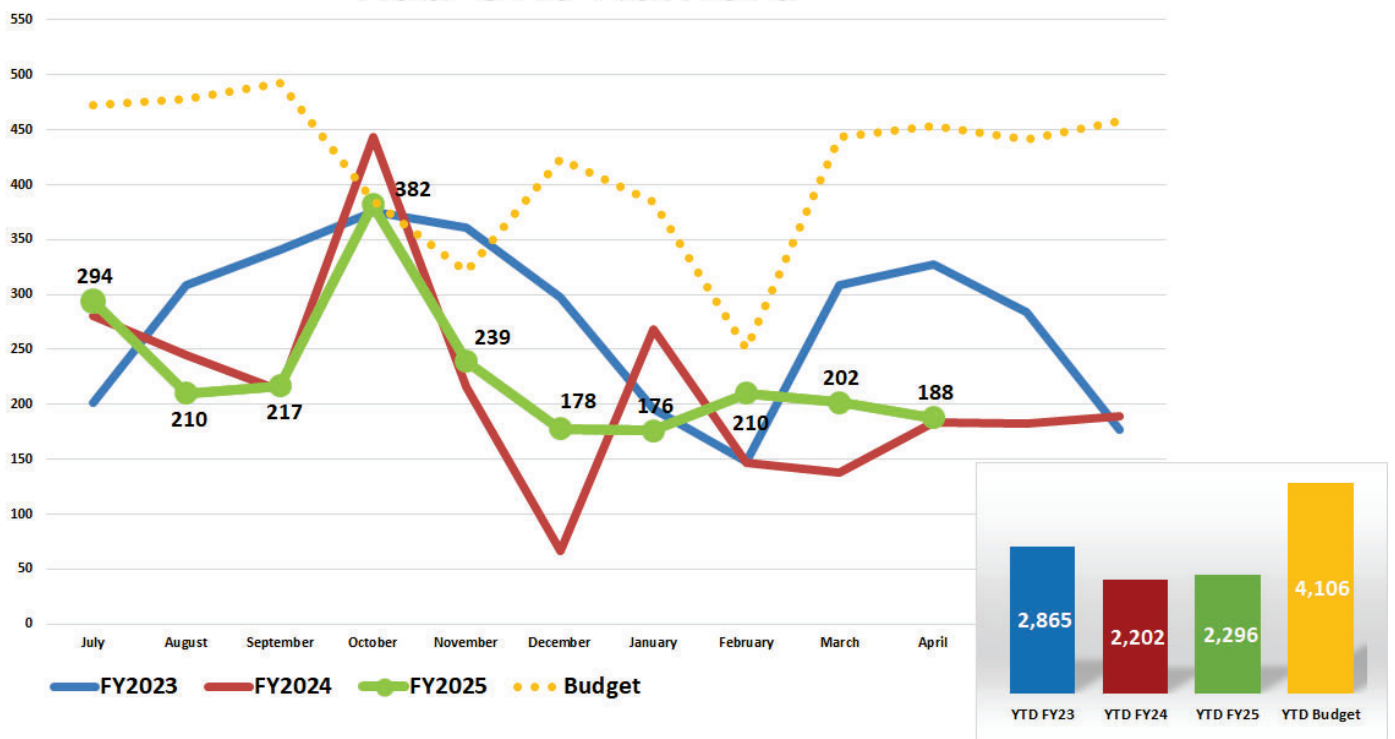




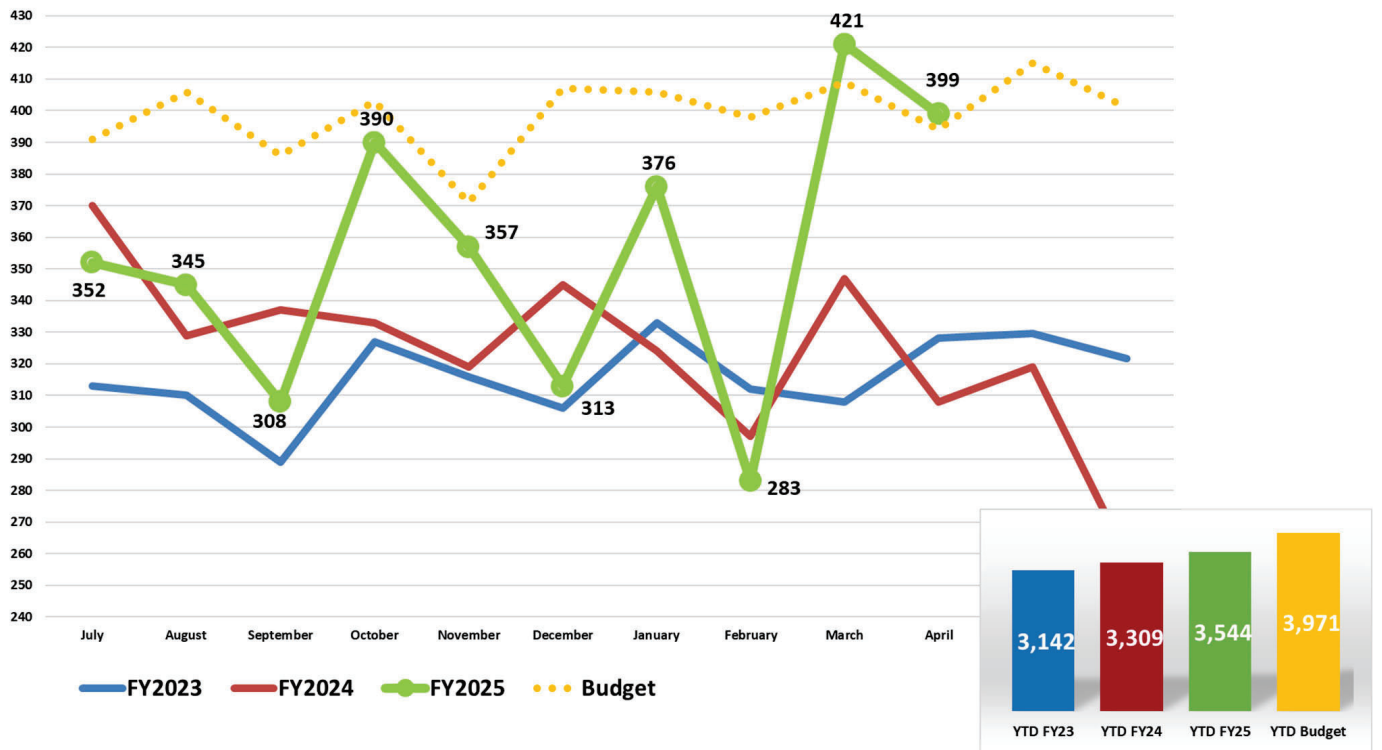
# Rad Onc Visalia



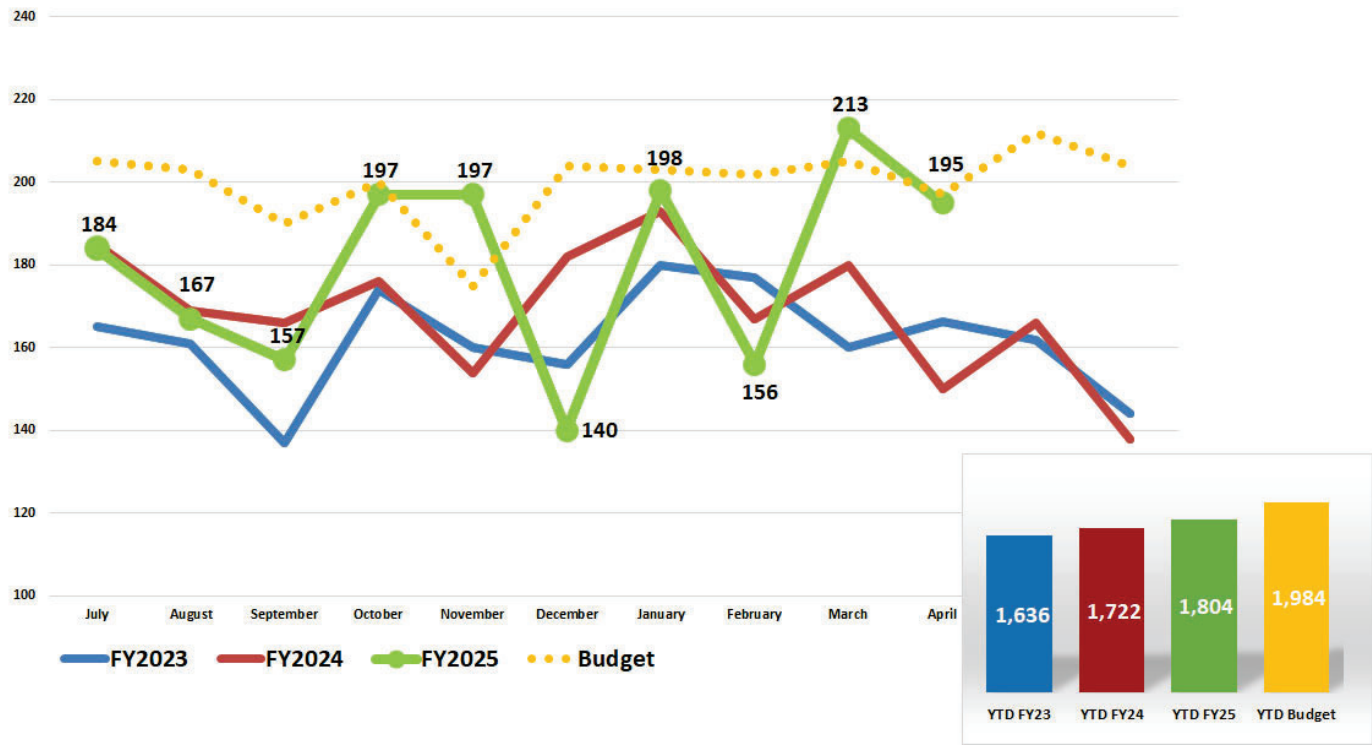
# Rad Onc Hanford



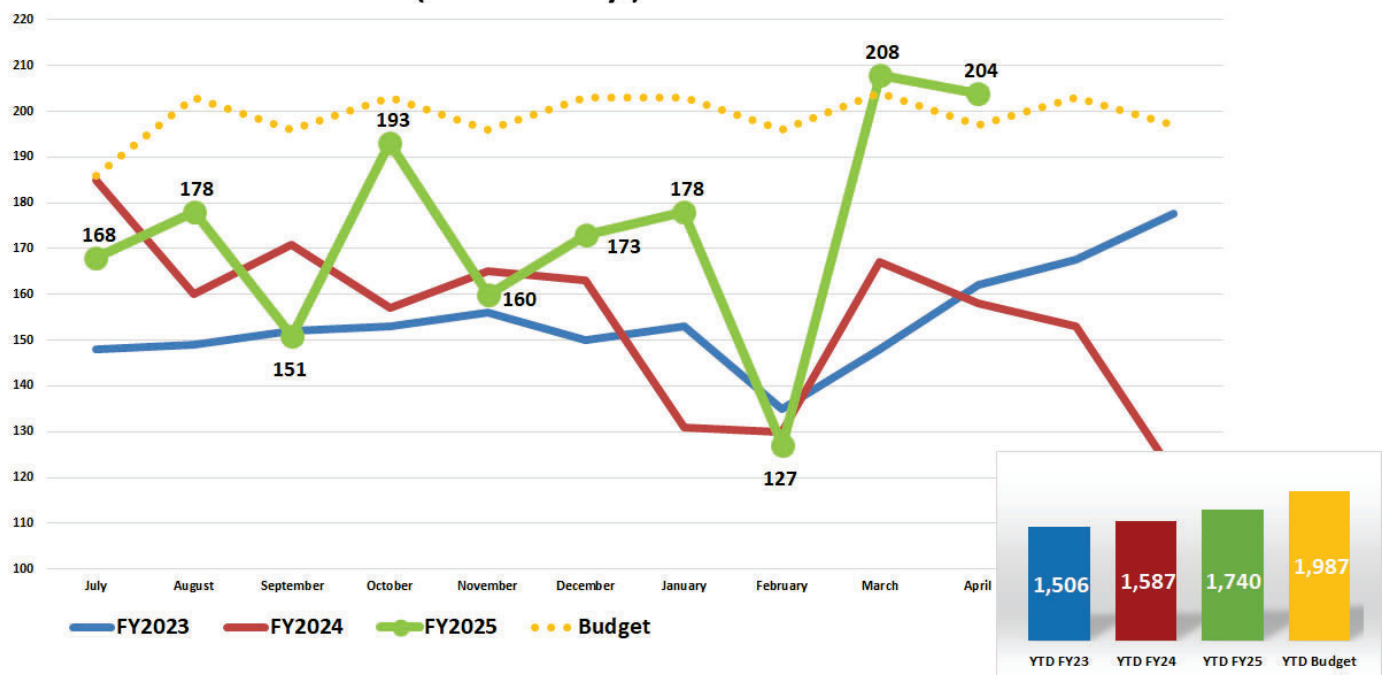
## Cath Lab (IP & OP) – 100 Min Units



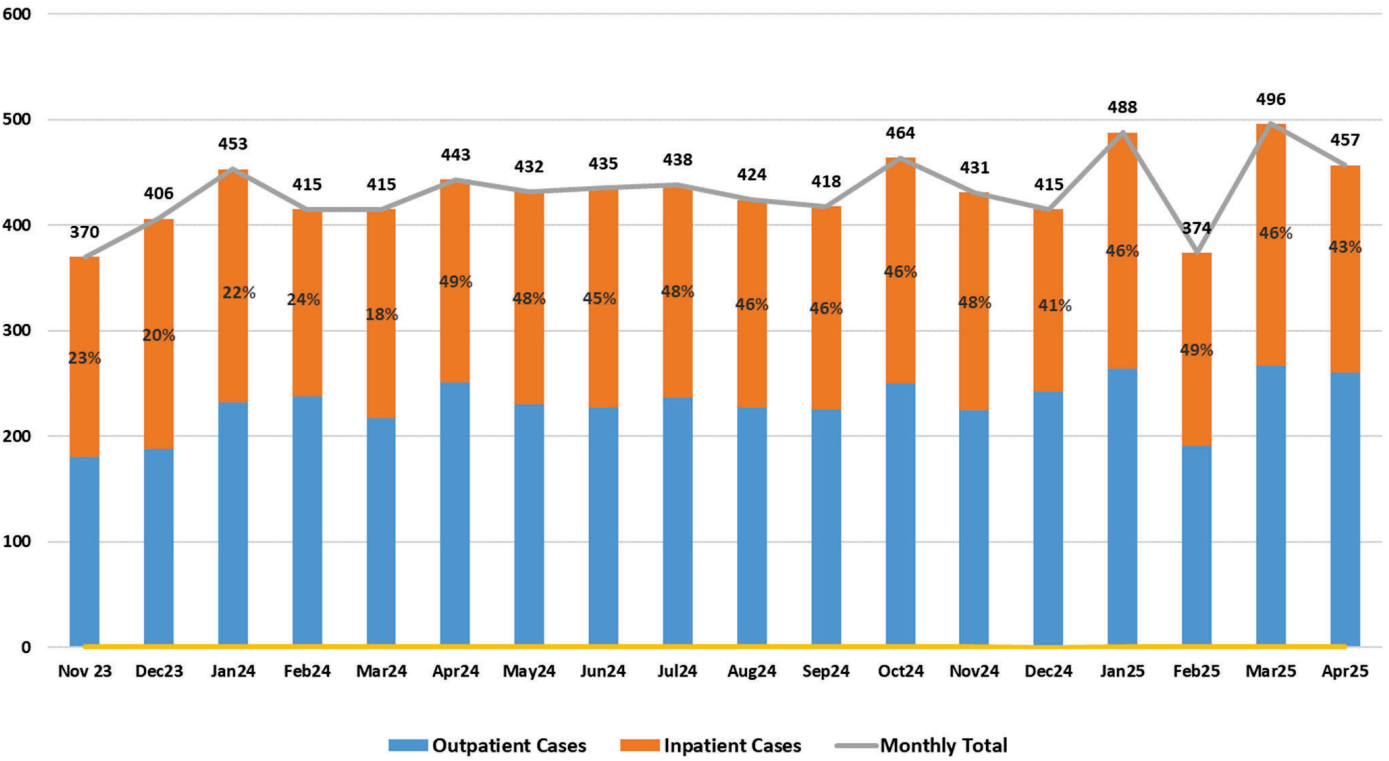
Cath Lab (IP Only) – 100 Min Units



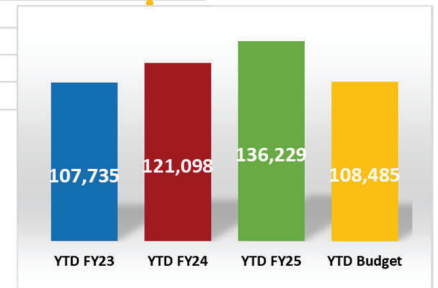
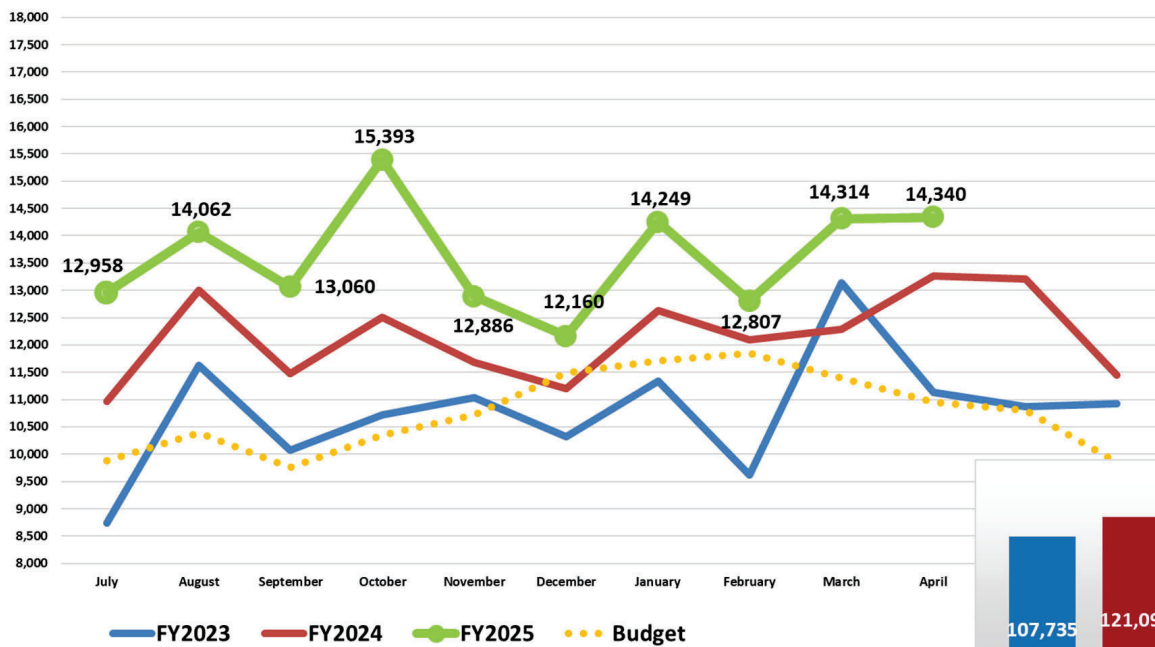
## Cath Lab (OP Only) – 100 Min Units



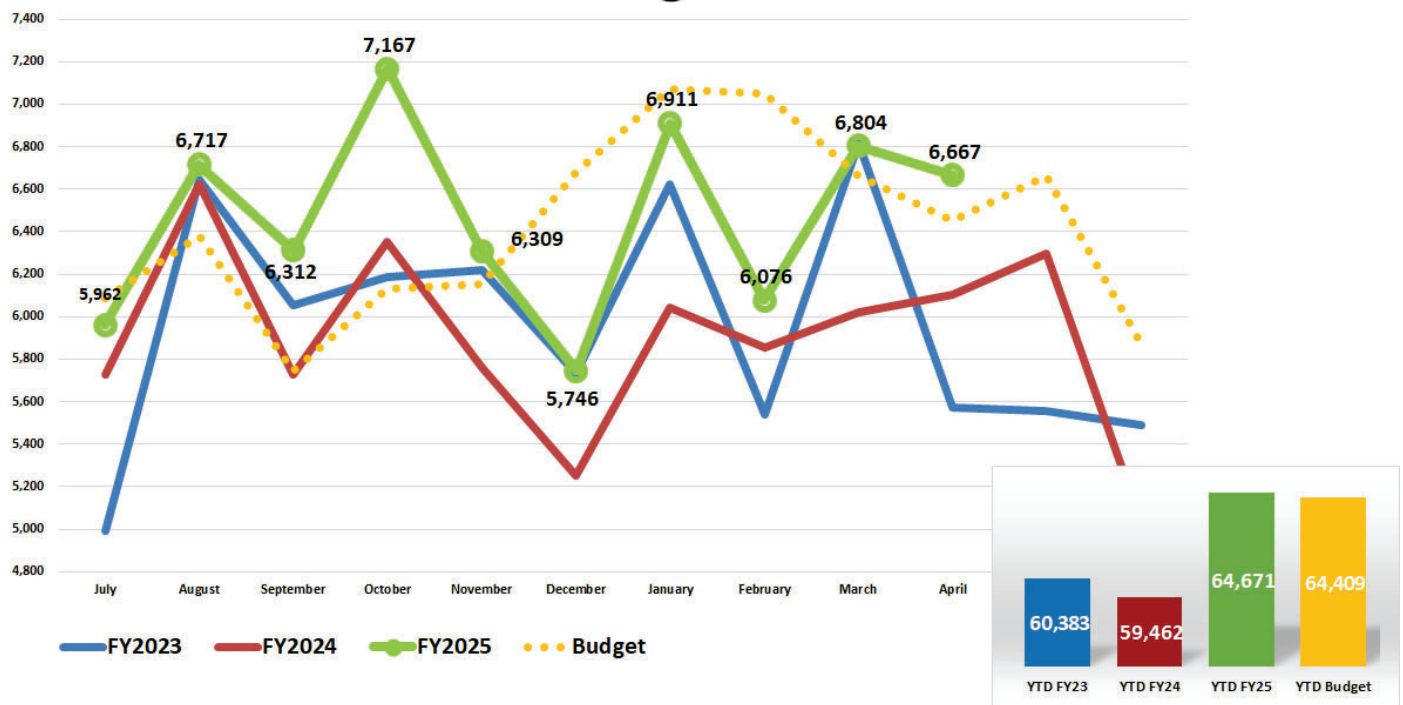
# Cath Lab Patients (IP & OP)



# Rural Health Clinics Registrations

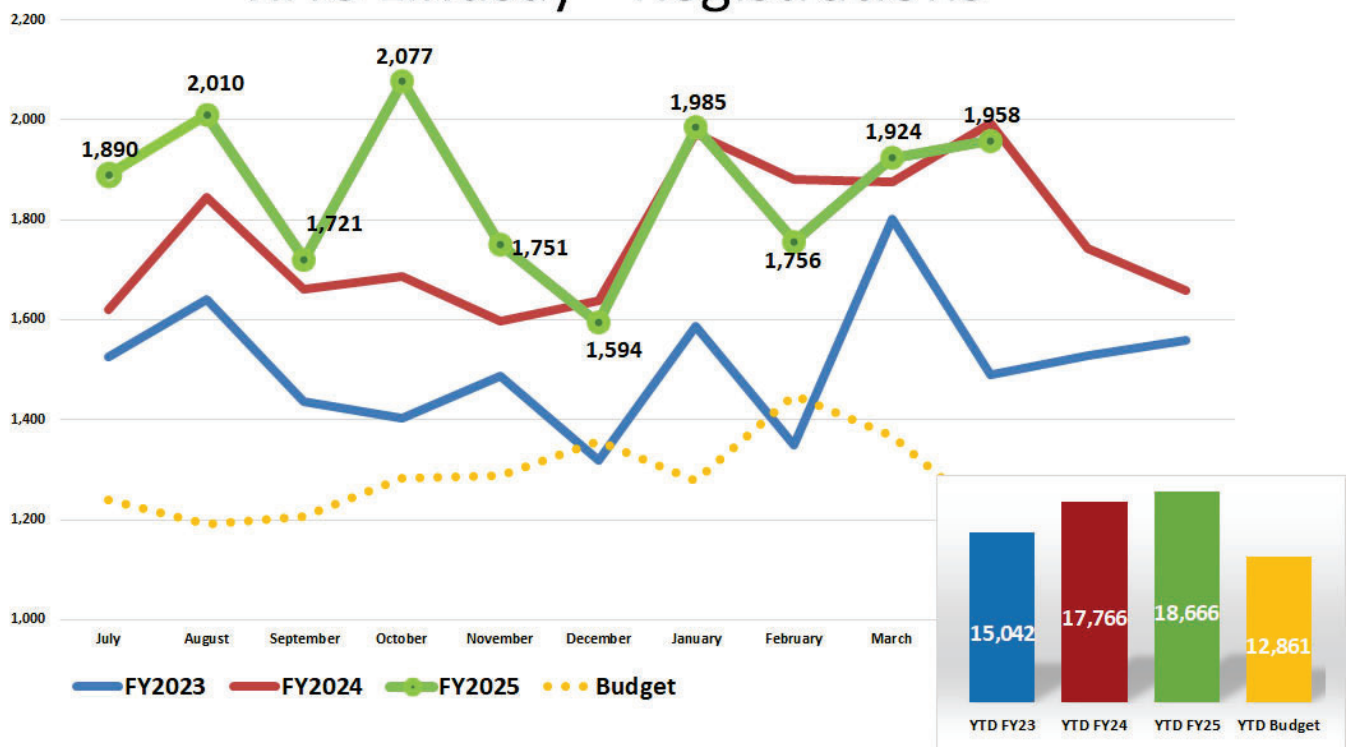


## RHC Exeter - Registrations

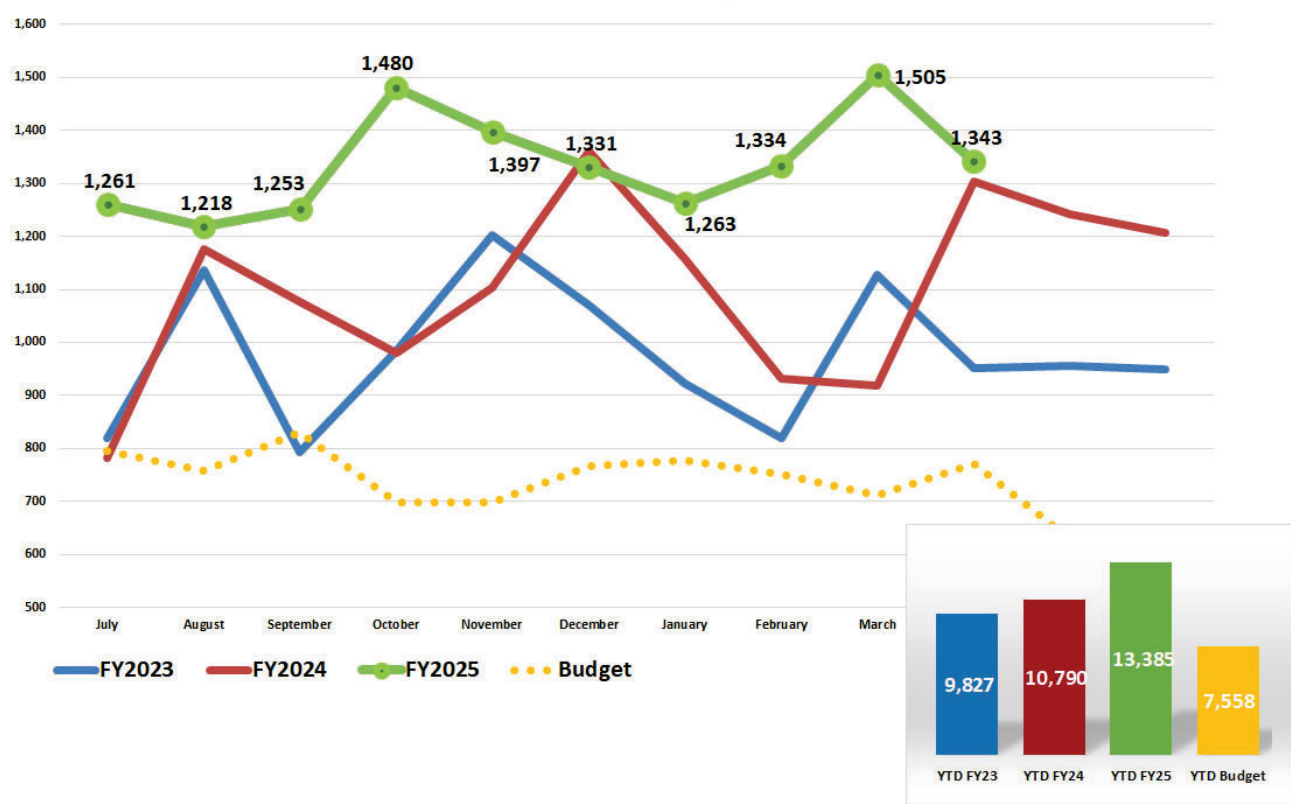




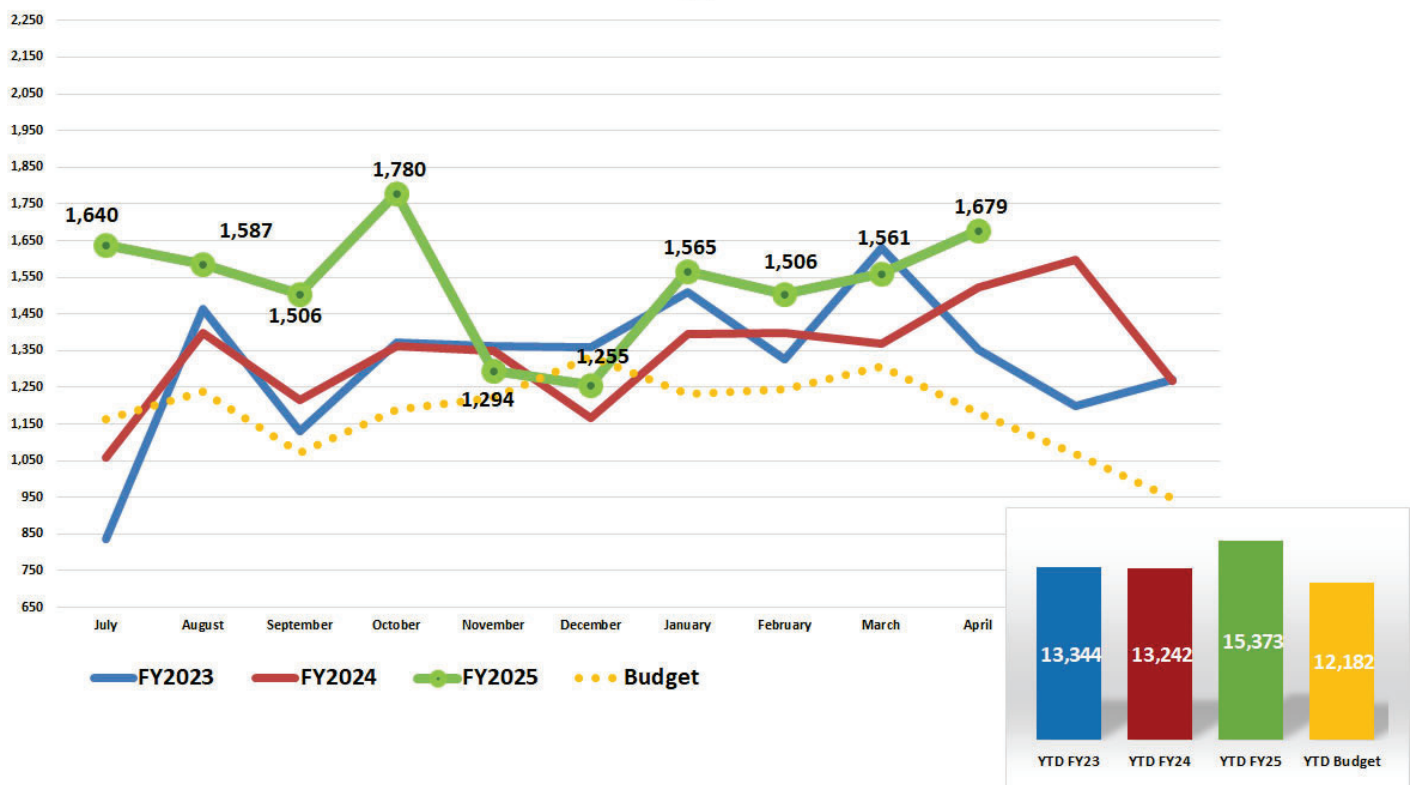
# RHC Lindsay - Registrations



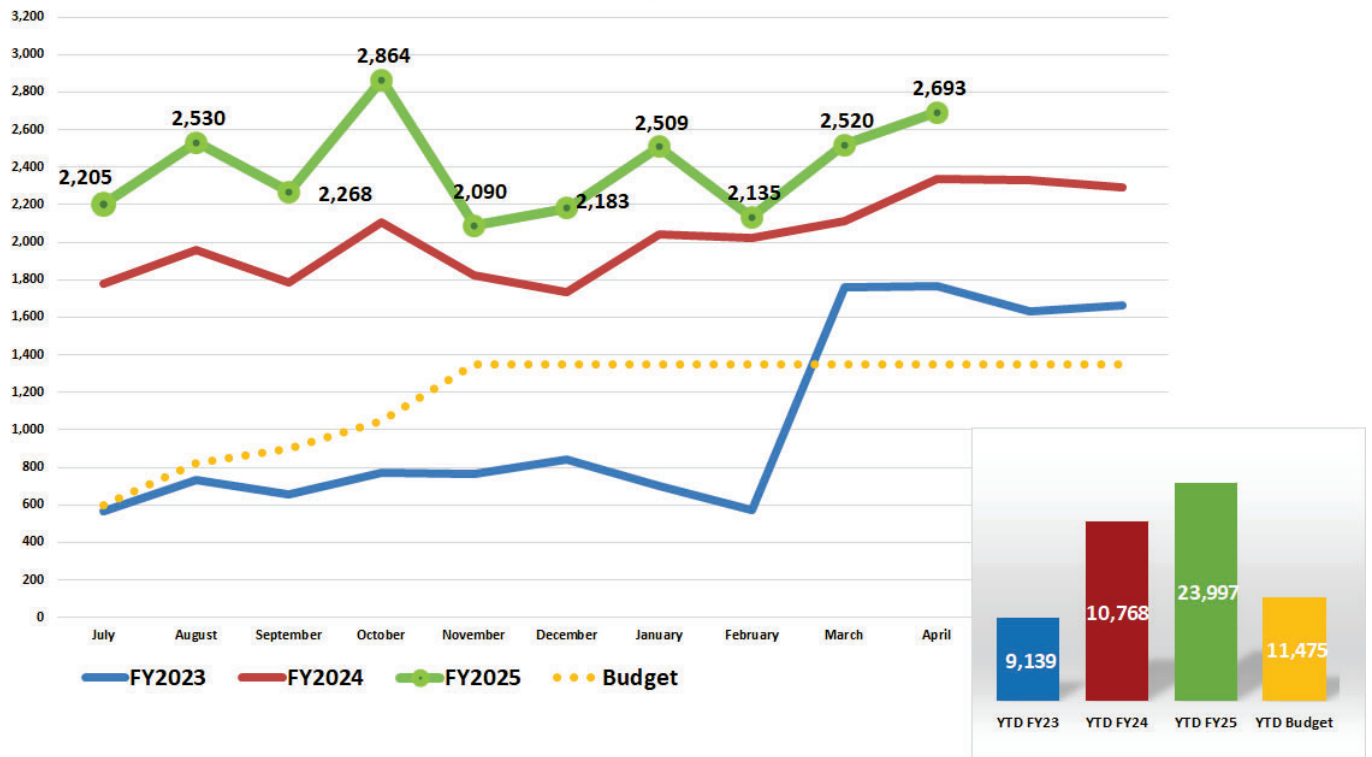
# RHC Woodlake - Registrations



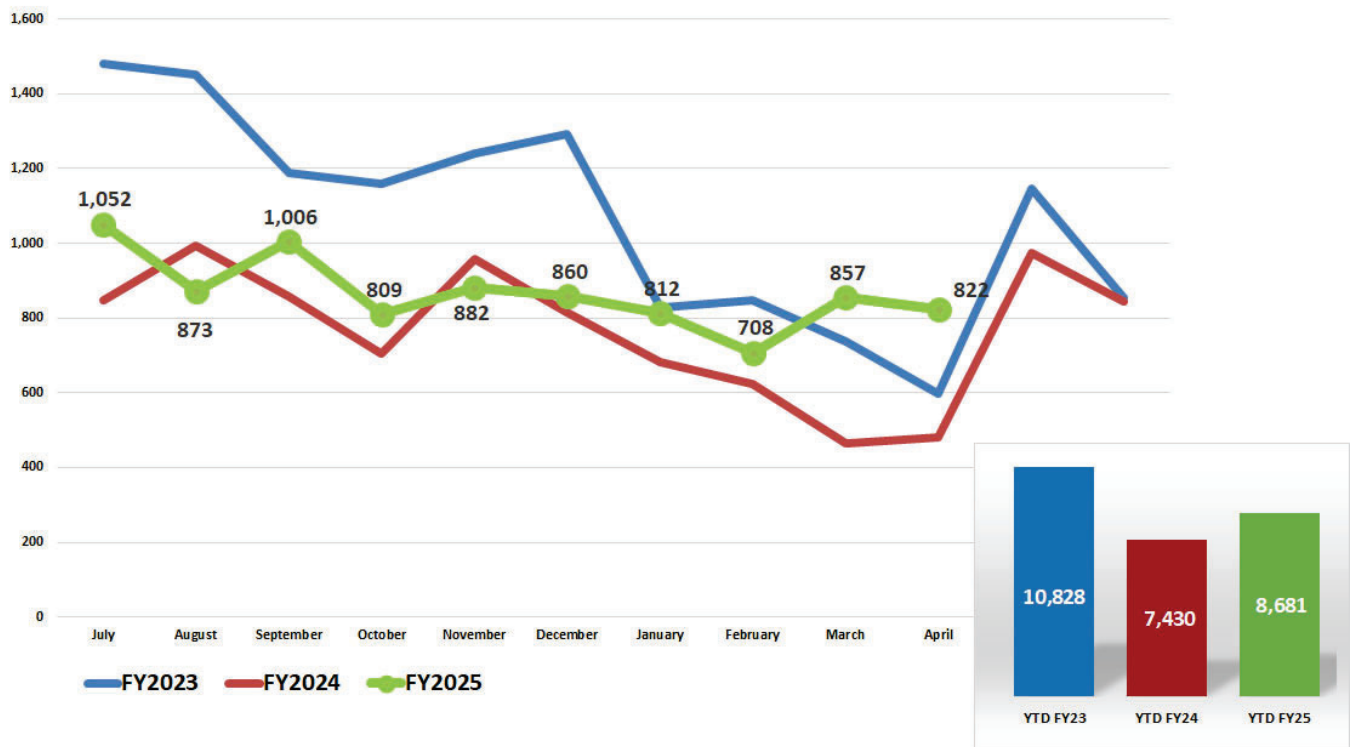
## RHC Dinuba - Registrations



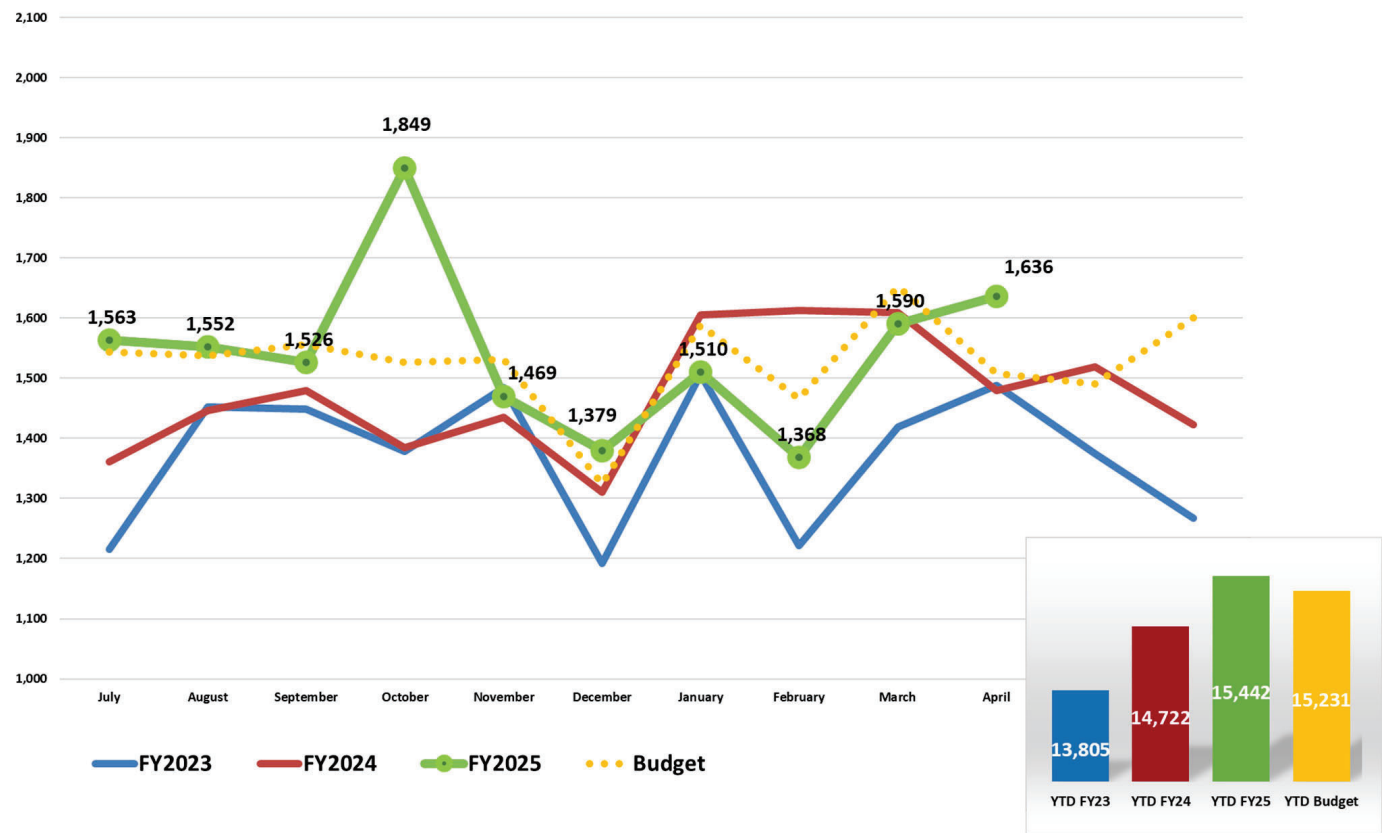
## RHC Tulare - Registrations



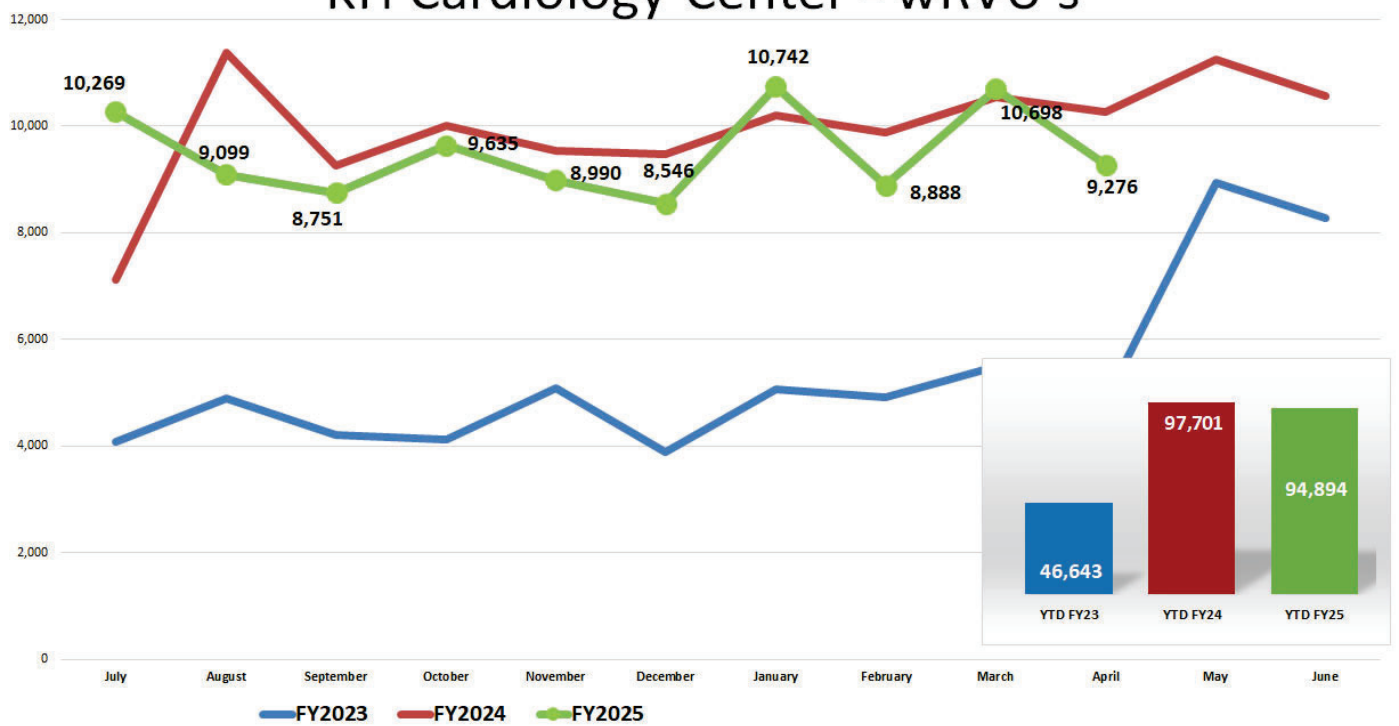
## Neurosurgery Clinic - wRVU's



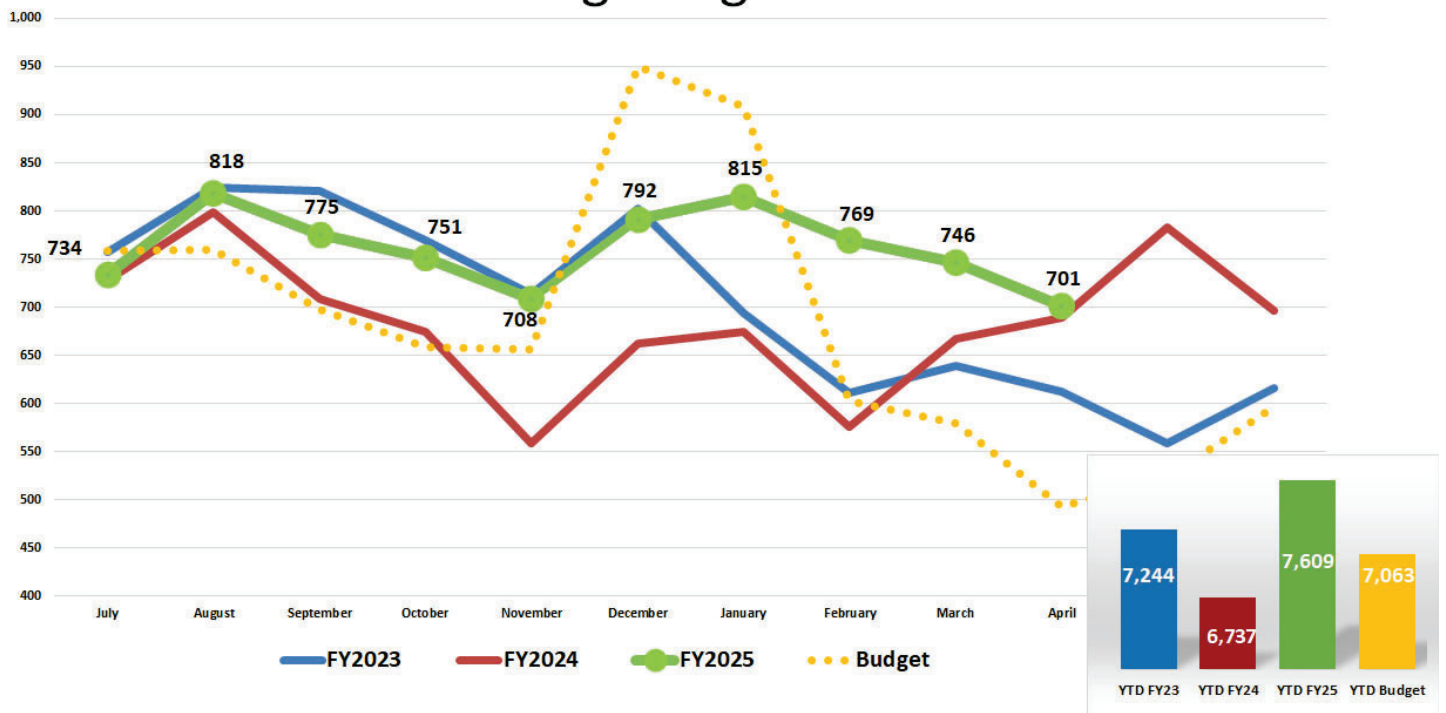
# KH Cardiology Center Registrations



## KH Cardiology Center - wRVU's

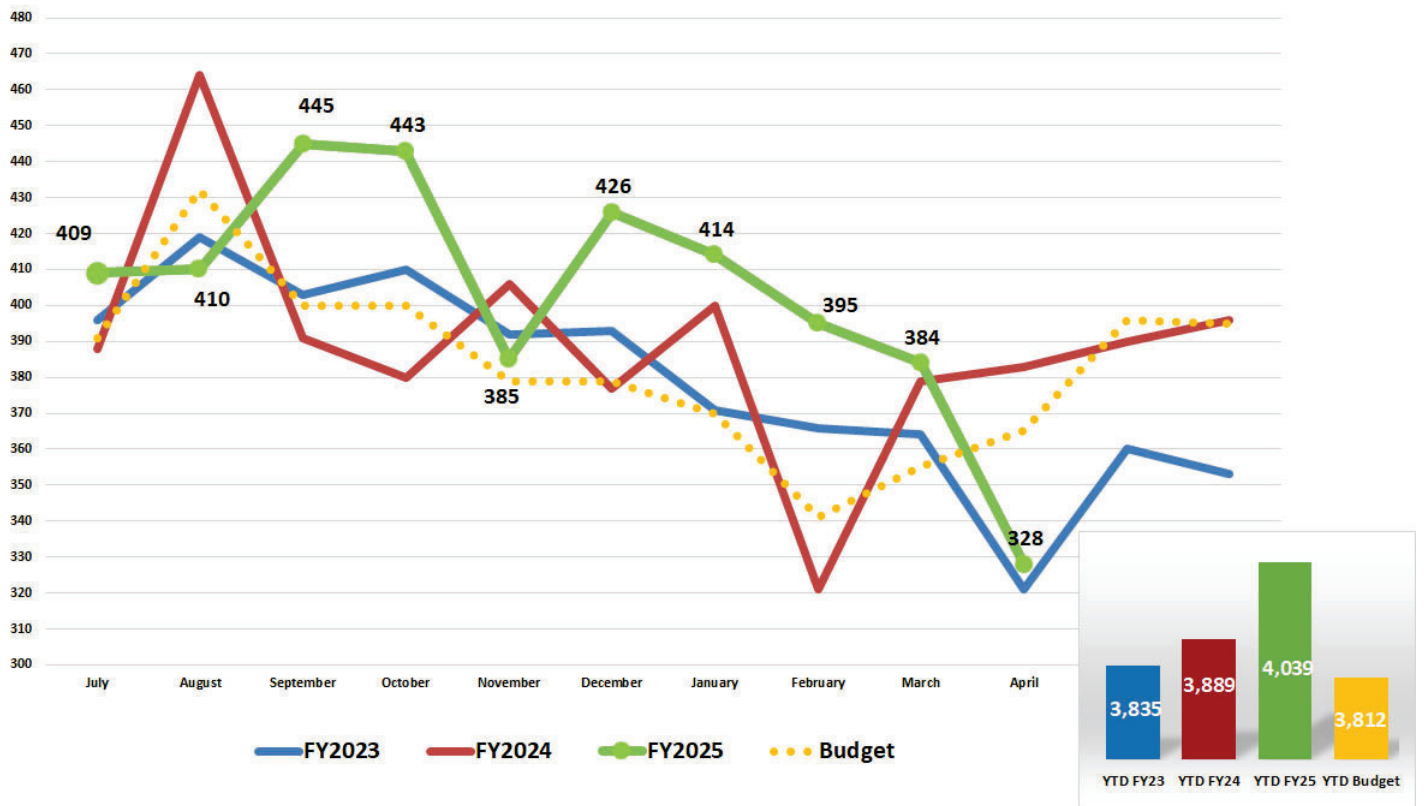


# Labor Triage Registrations

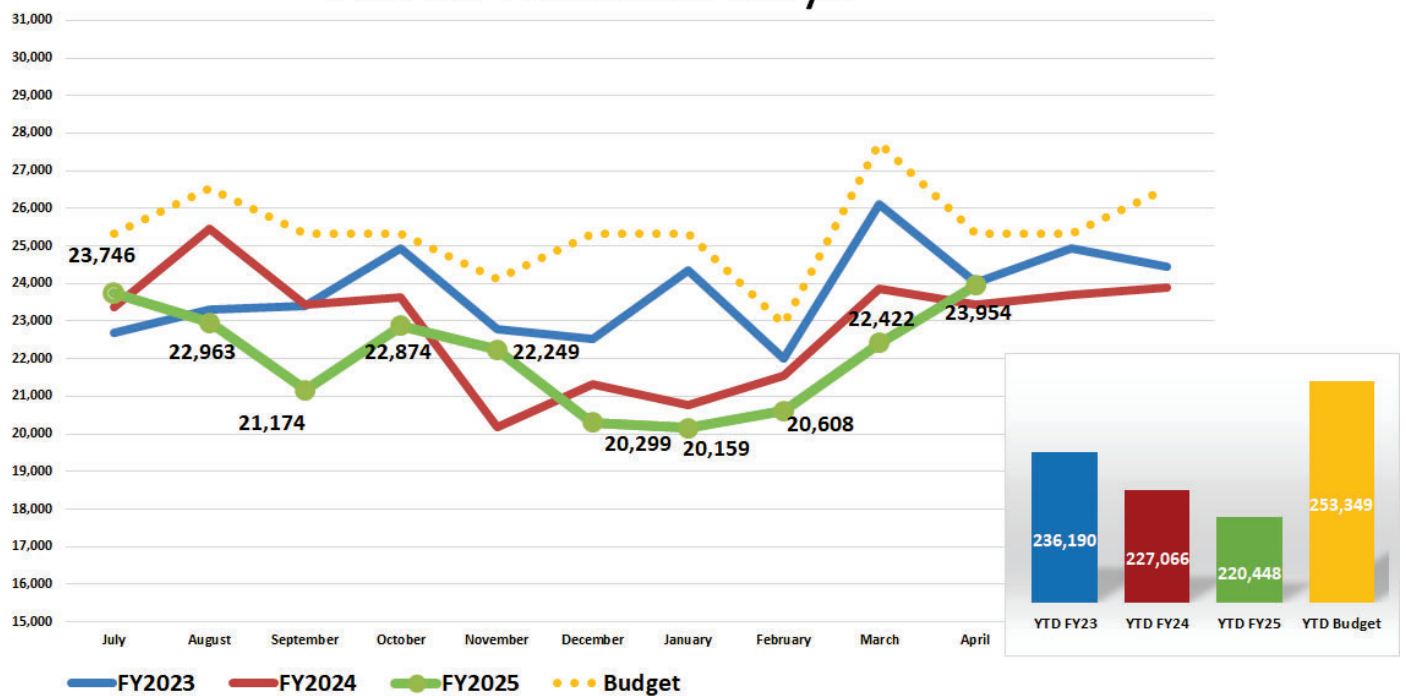




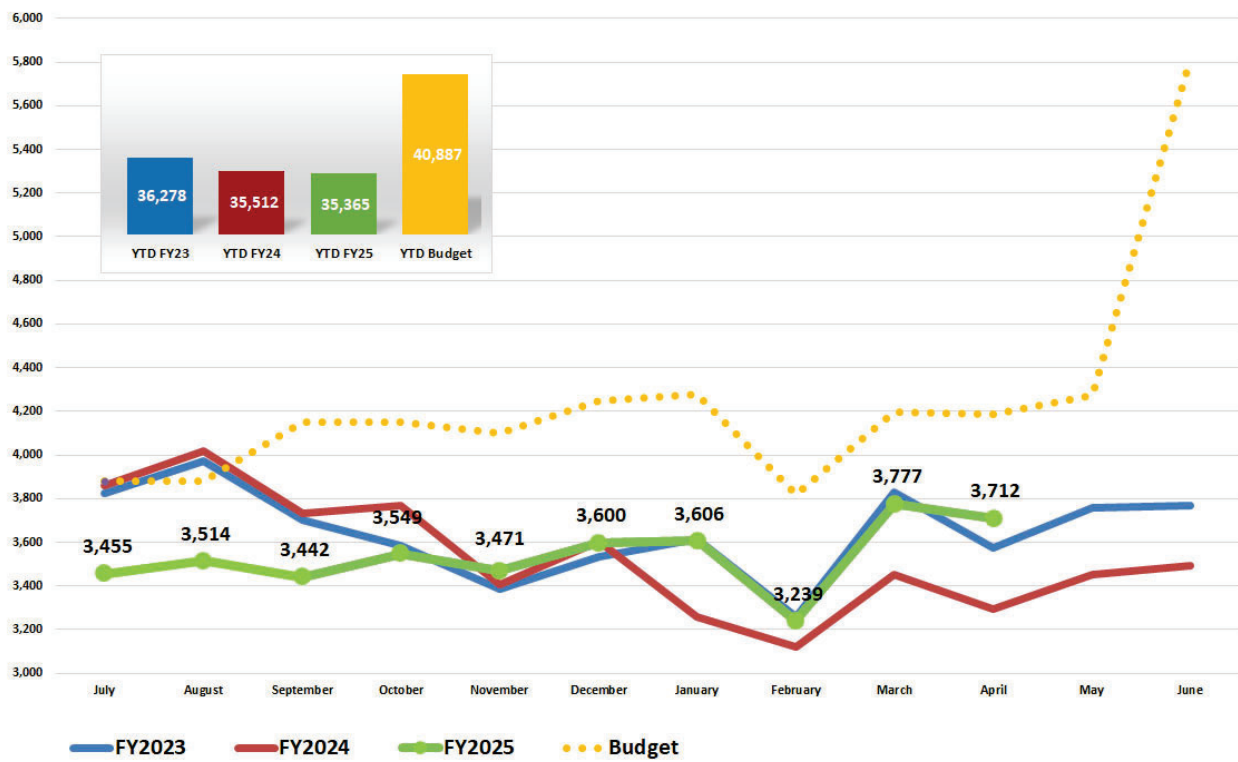
# Deliveries



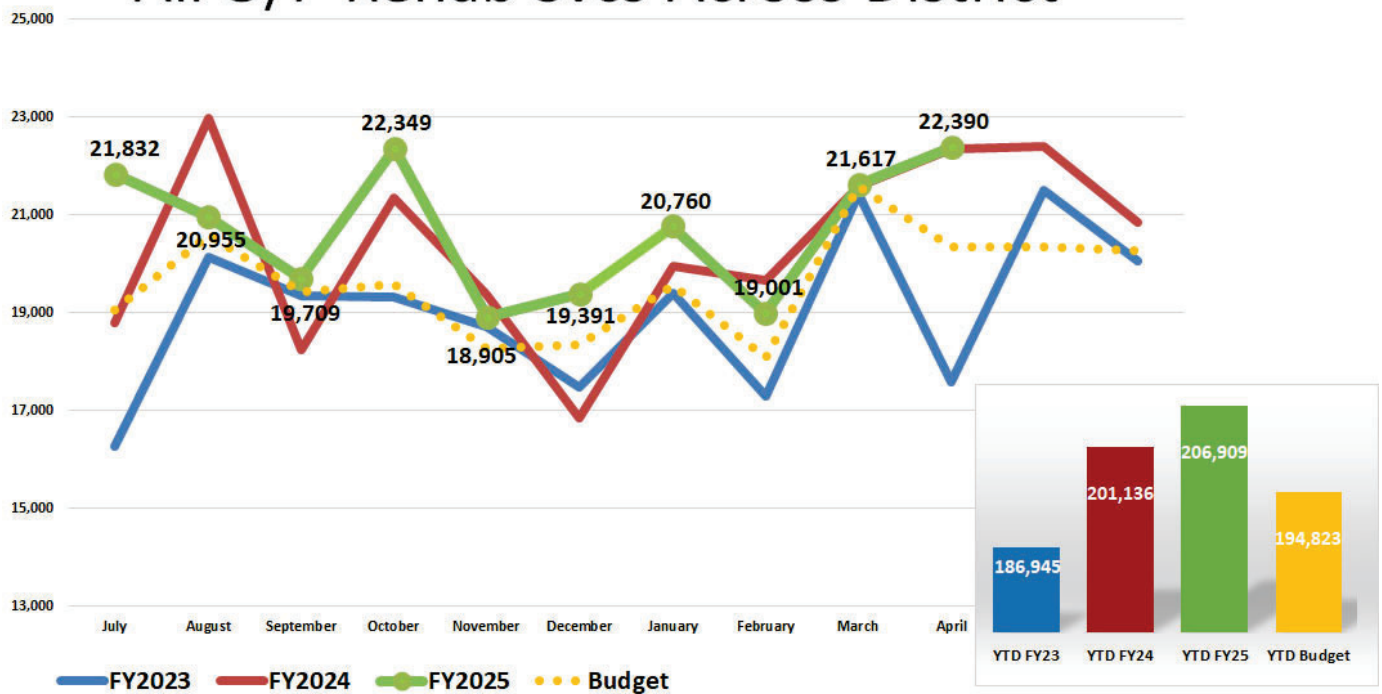
# Home Infusion Days



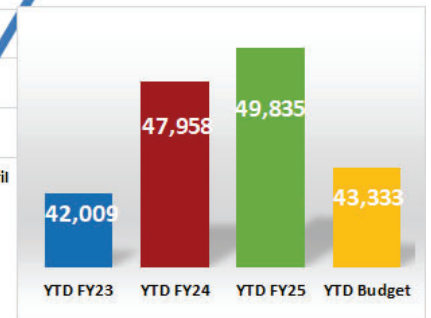
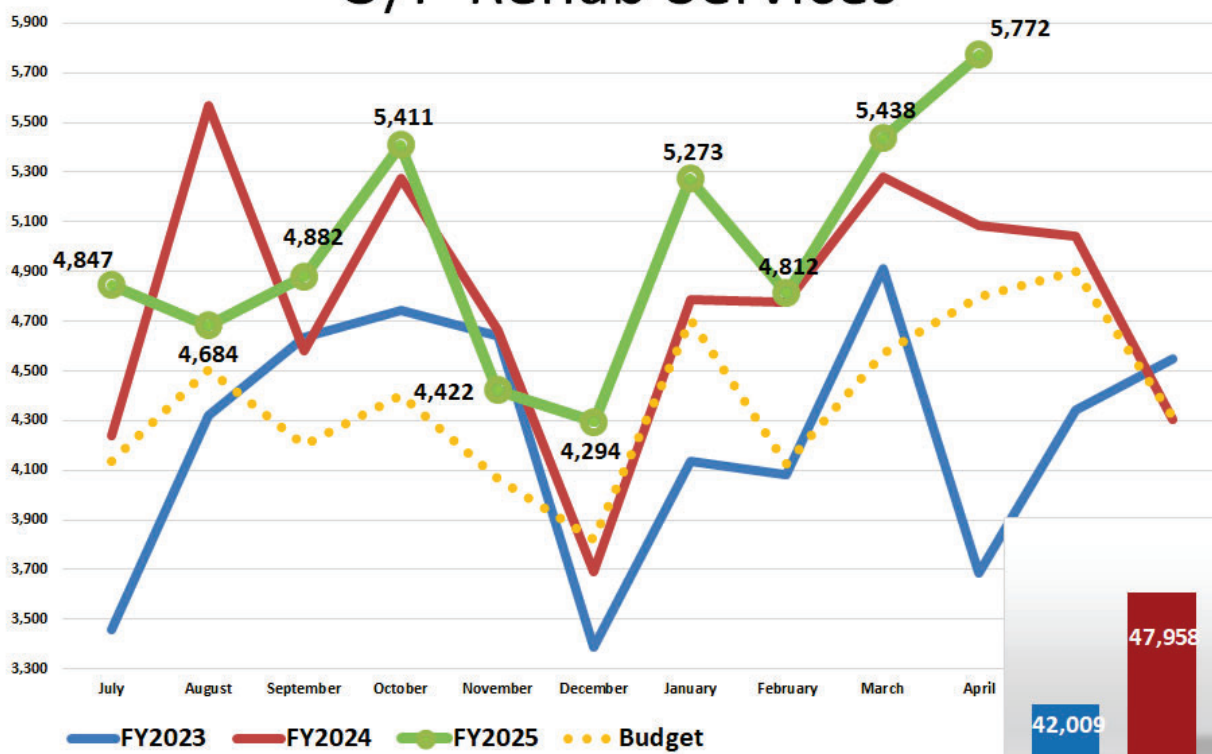
# Hospice Days



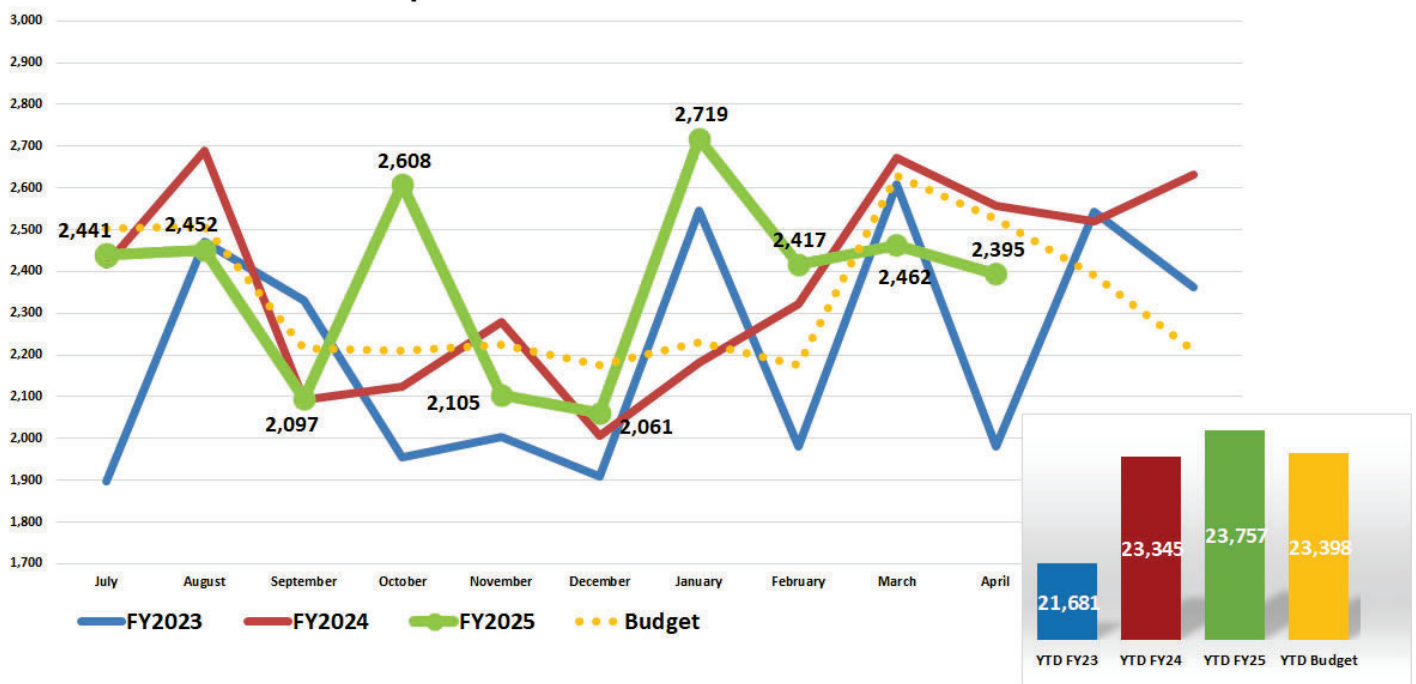
## All O/P Rehab Svcs Across District



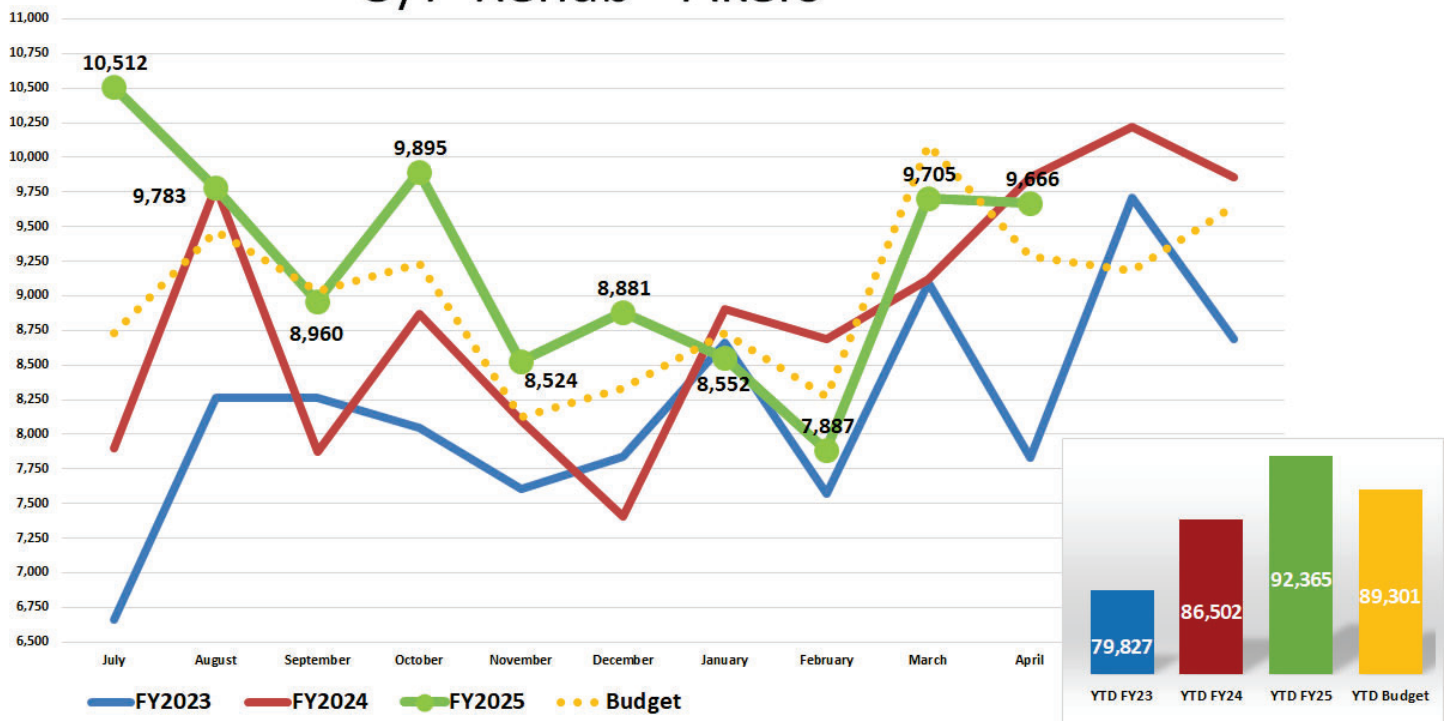
## O/P Rehab Services



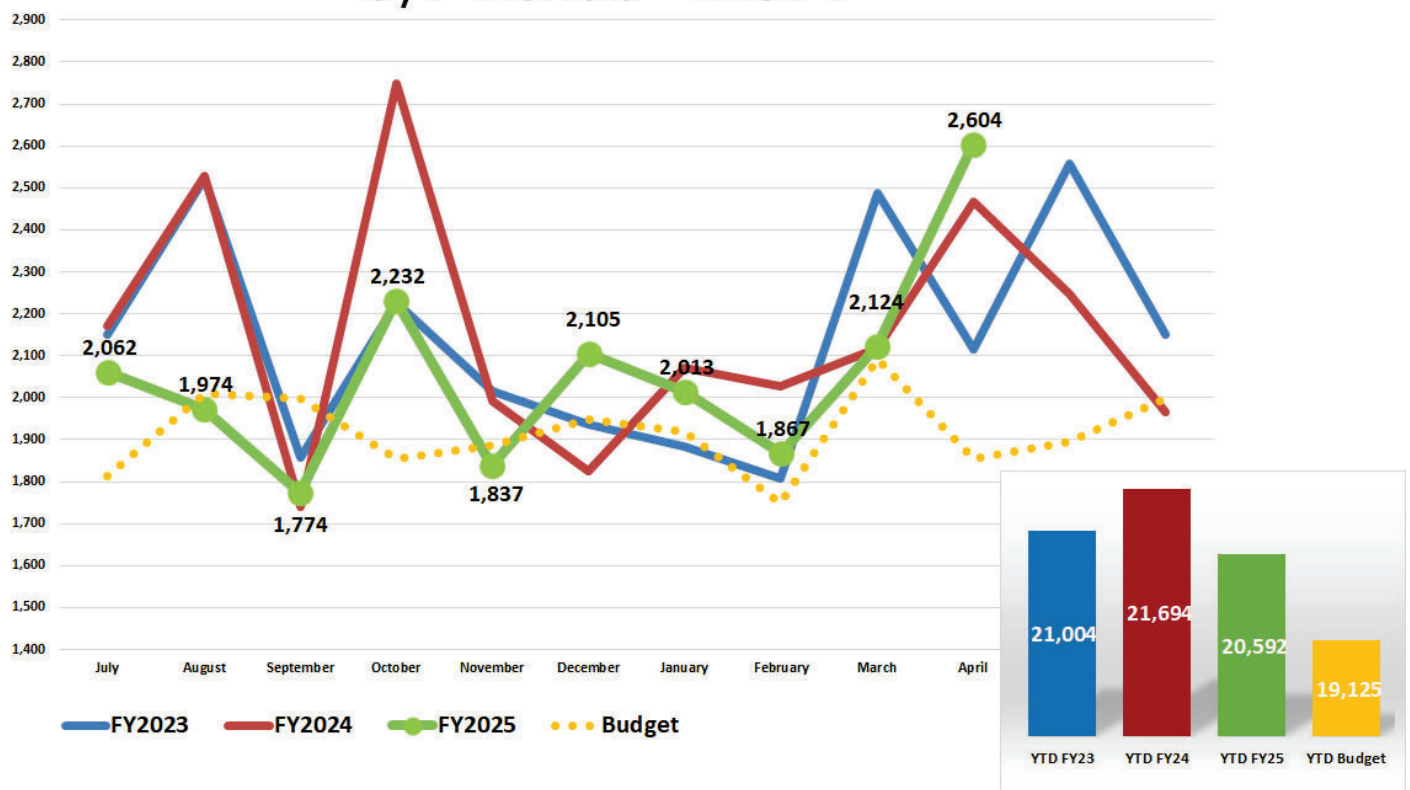
## O/P Rehab - Exeter



## O/P Rehab - Akers

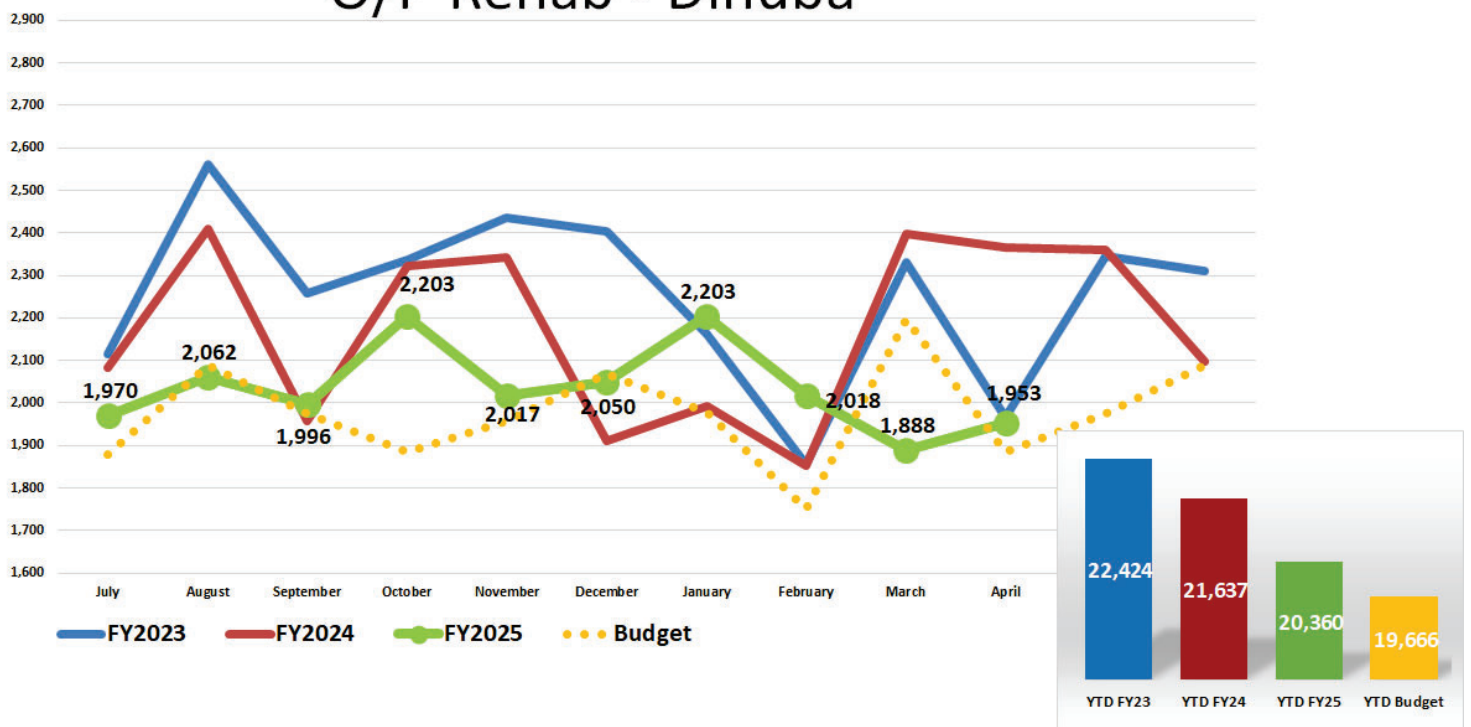


## O/P Rehab - LLOPT

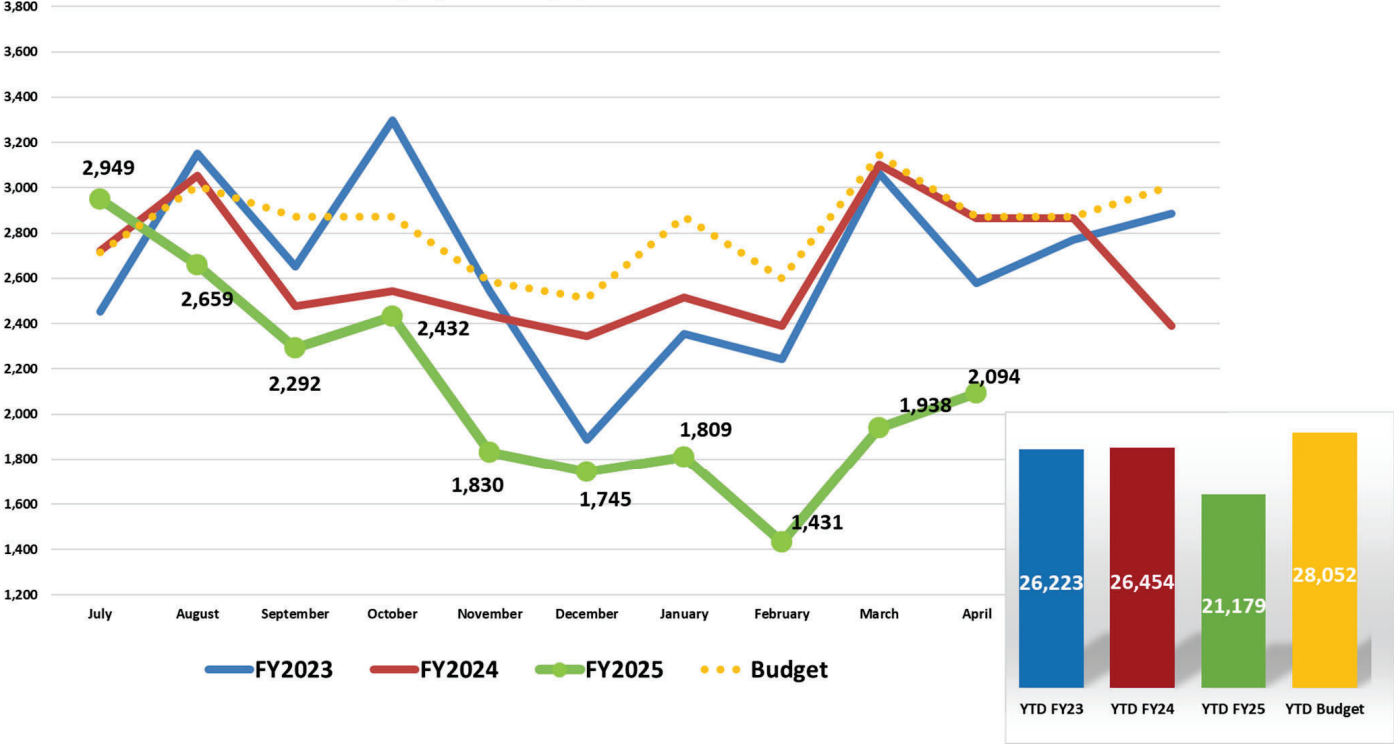




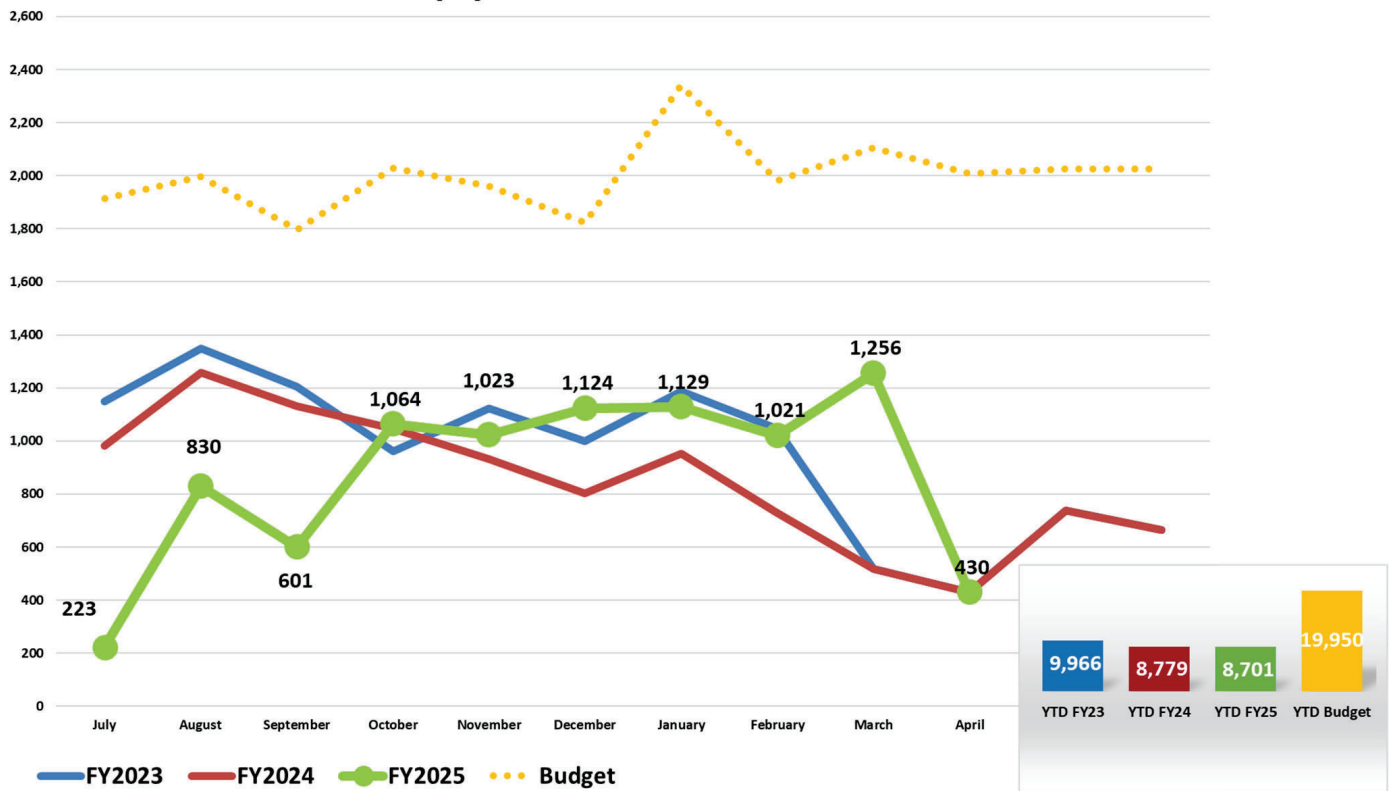
## O/P Rehab - Dinuba



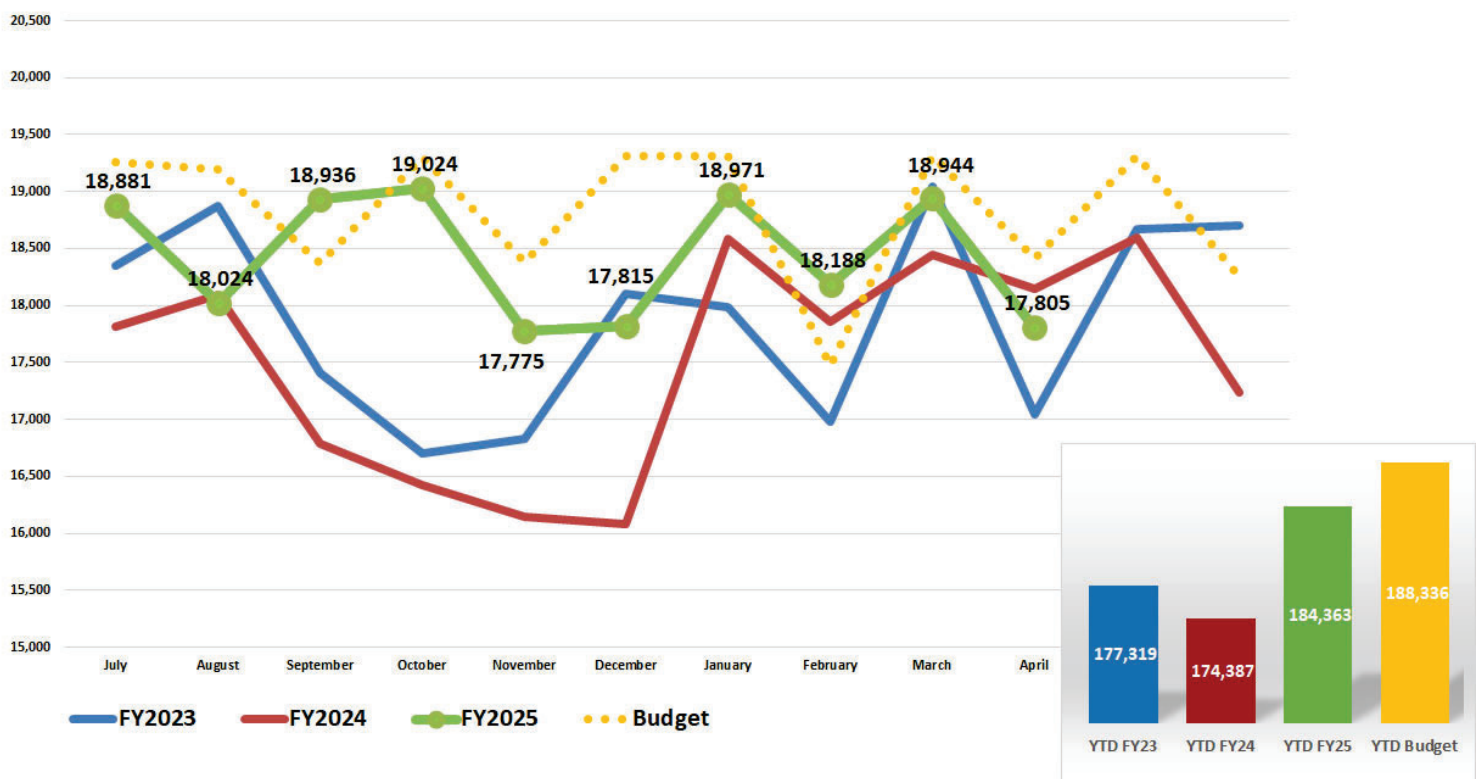
# Therapy - Cypress Hand Center



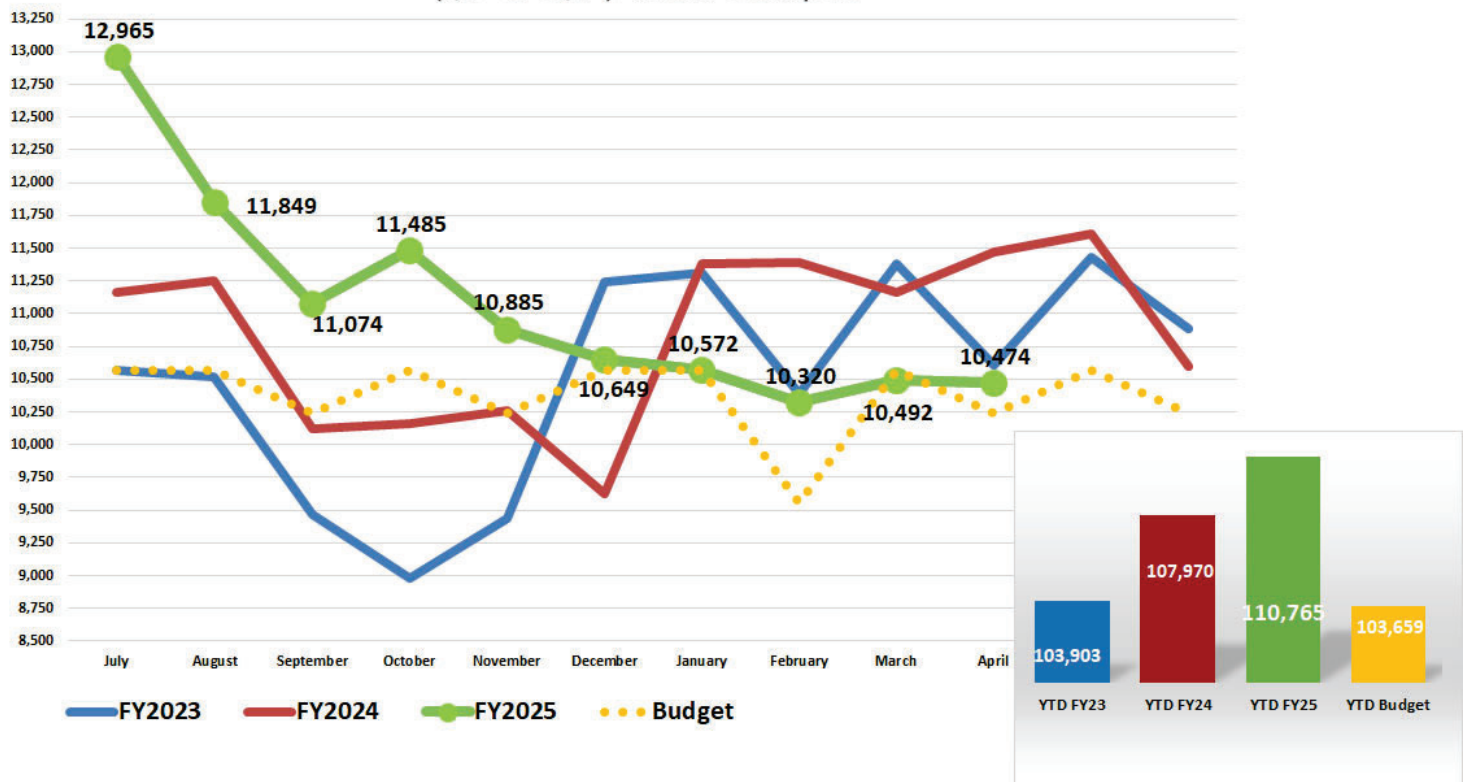
# Therapy-Wound Care



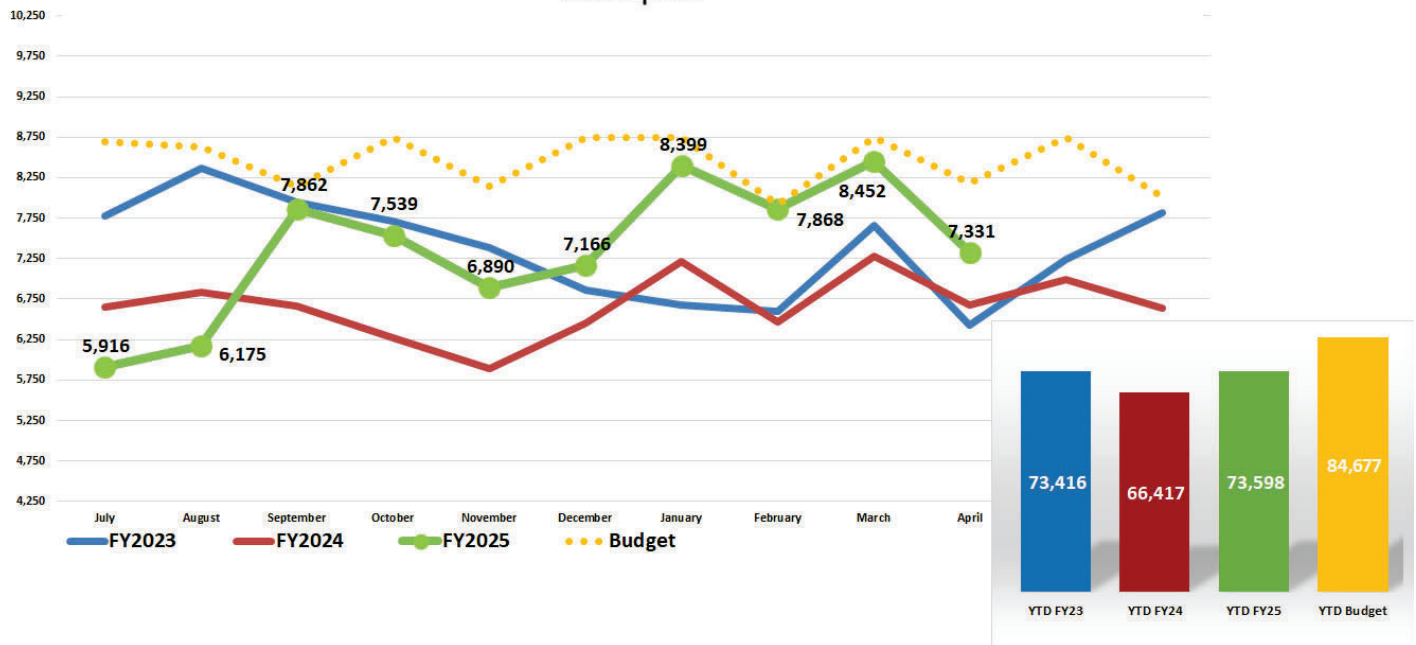
## Physical & Other Therapy Units (I/P & O/P)



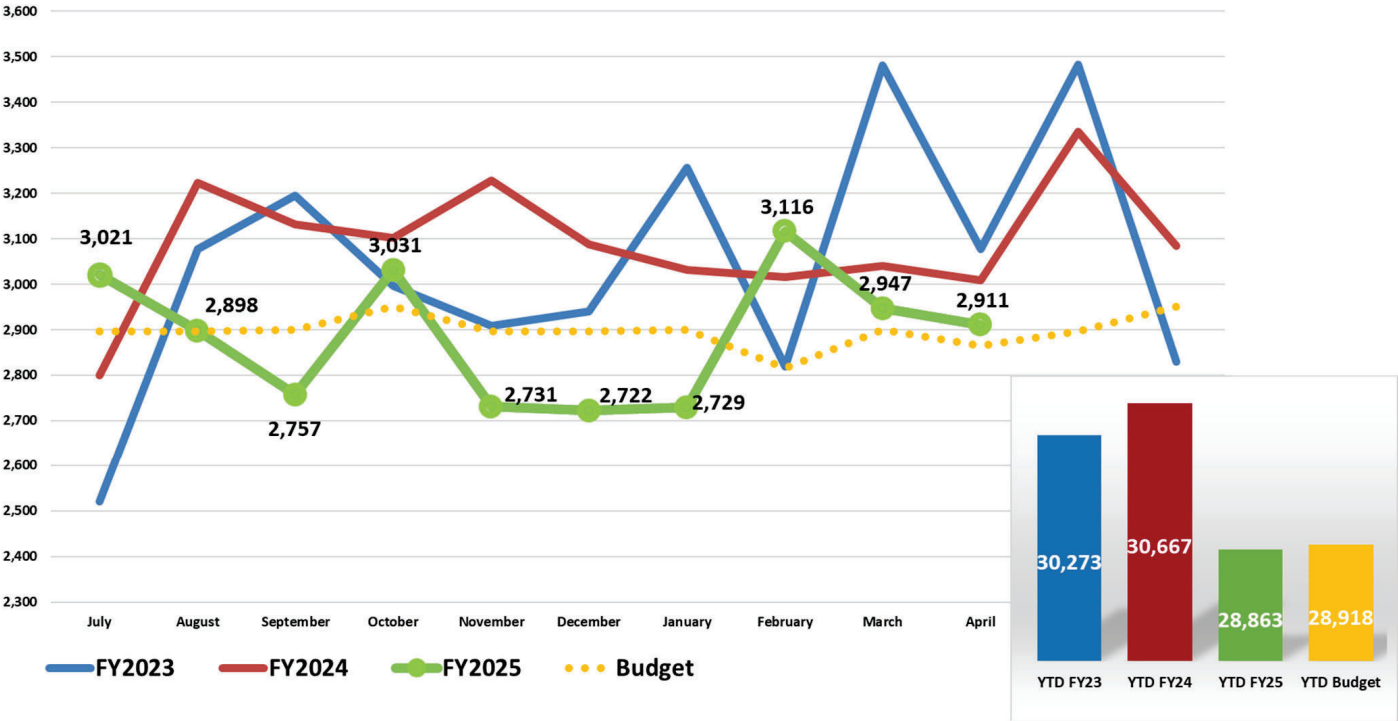
## Physical & Other Therapy Units (I/P & O/P)-Main Campus



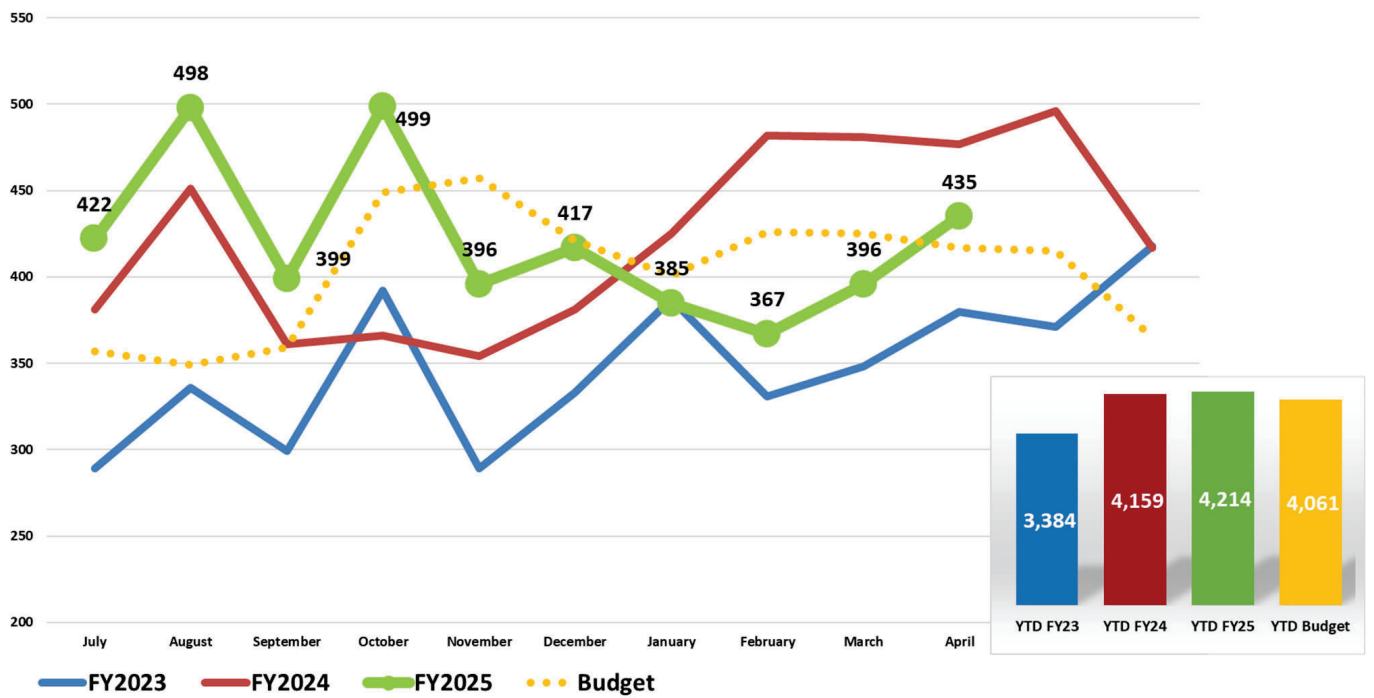
## Physical & Other Therapy Units (I/P & O/P)-KDRH & South Campus



# Home Health Visits

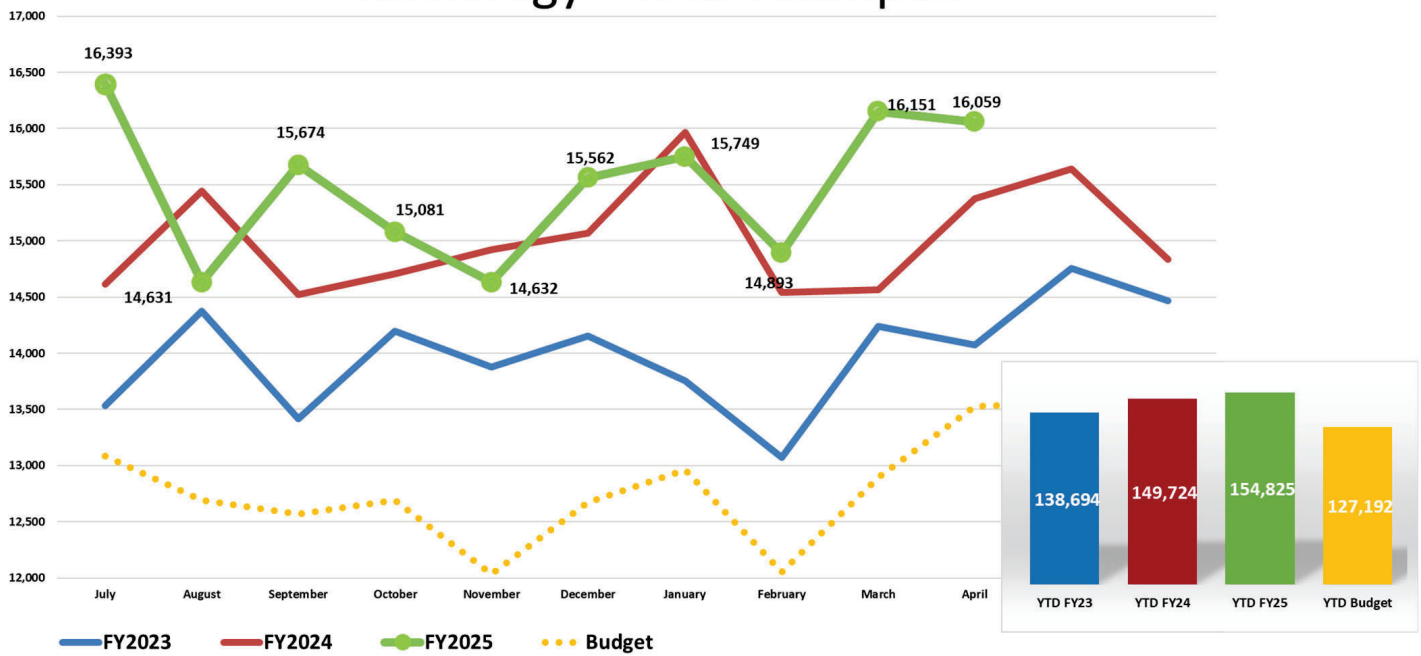


## Infusion Center - Units of Service

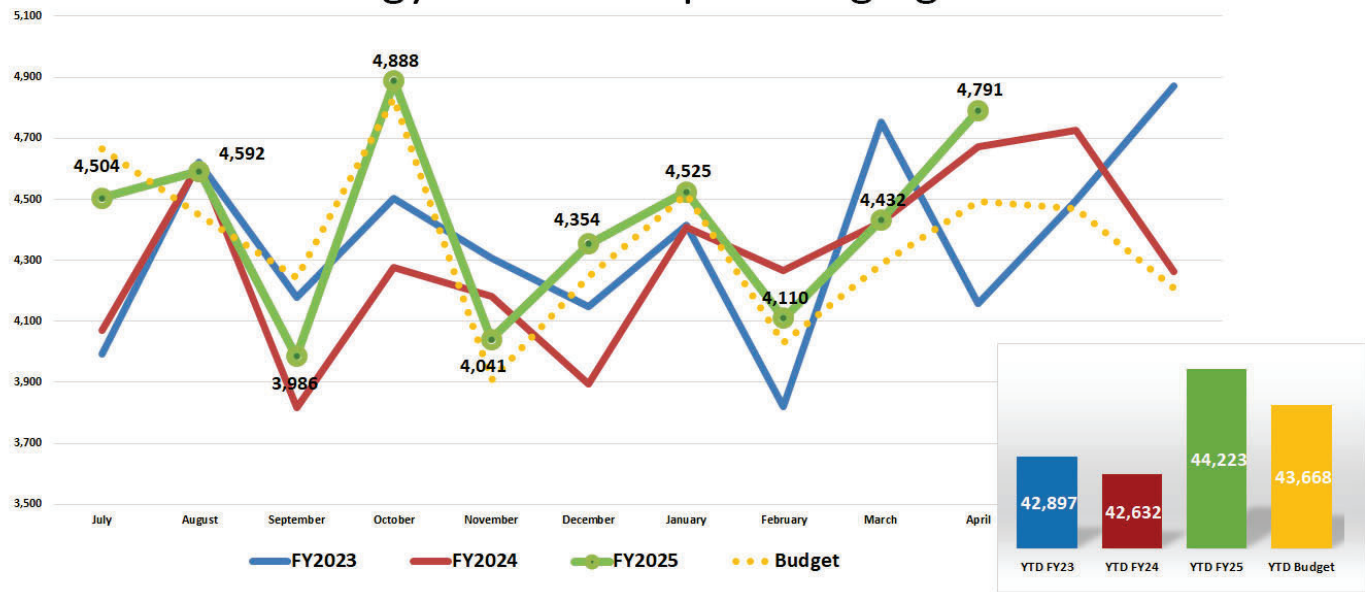




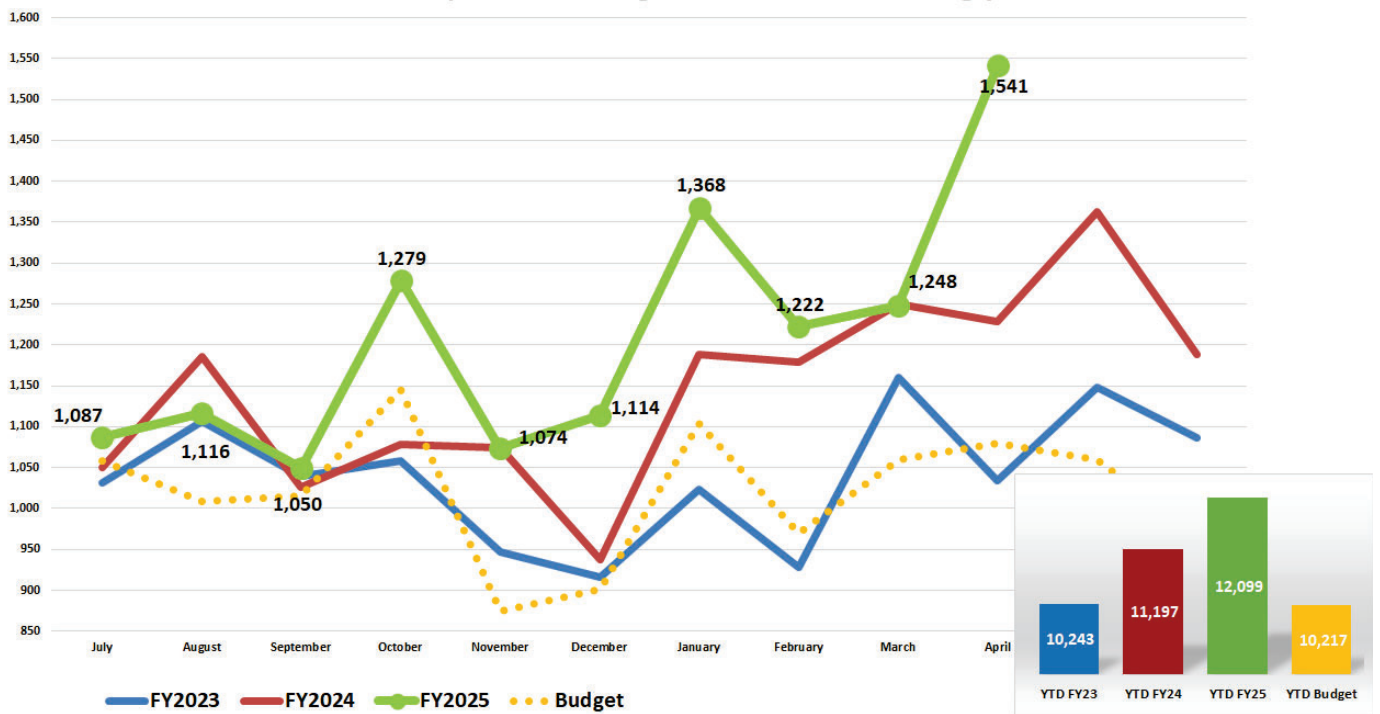
# Radiology – Main Campus



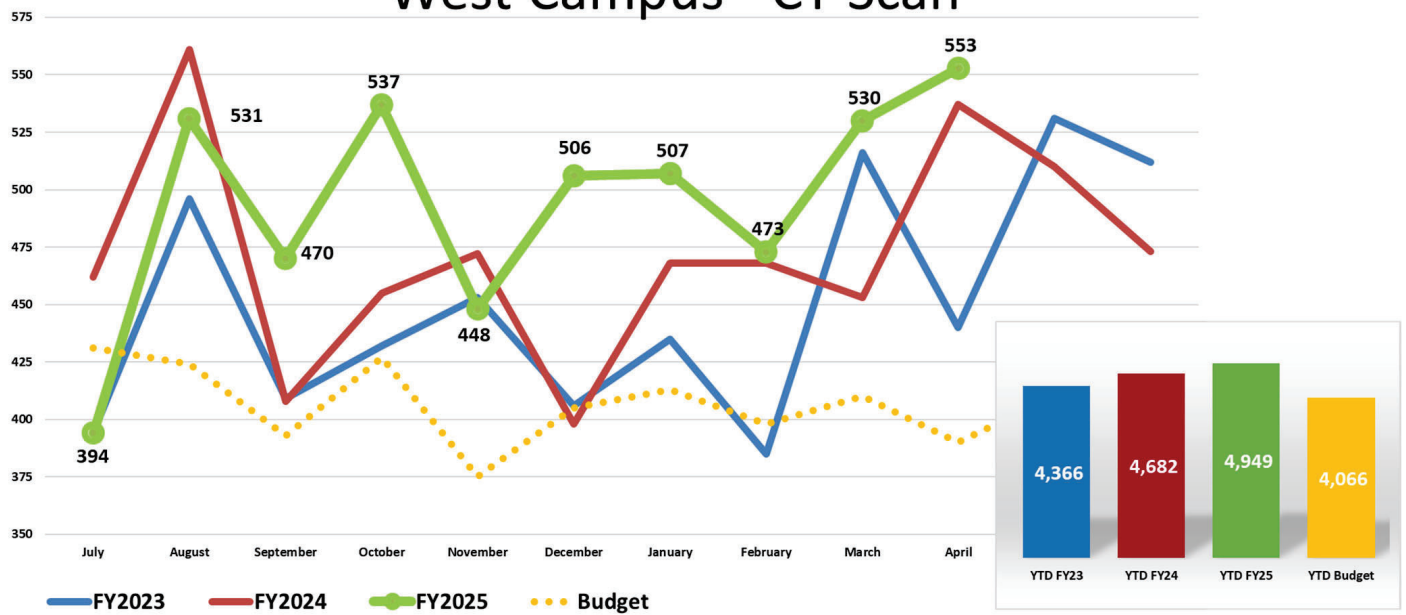
# Radiology - West Campus Imaging



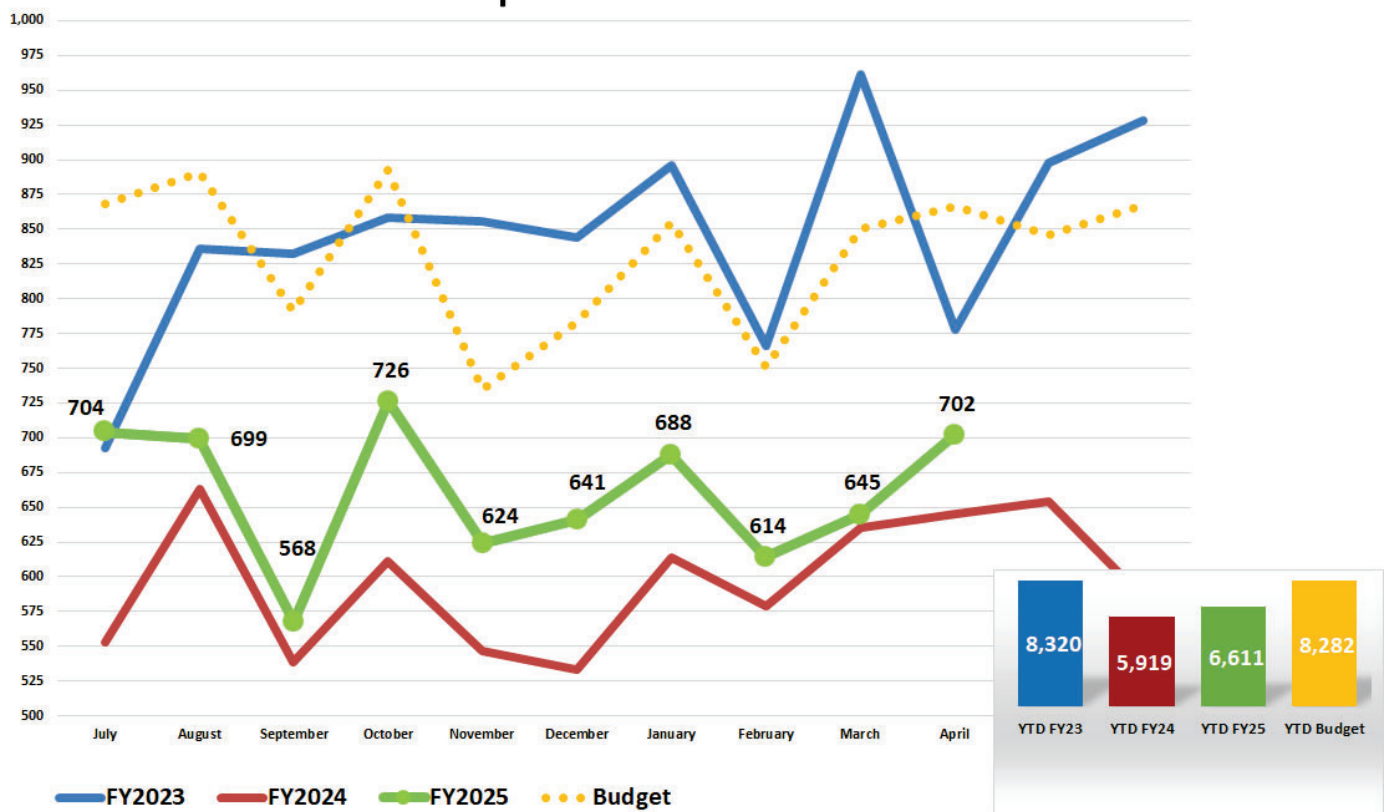
## West Campus - Diagnostic Radiology



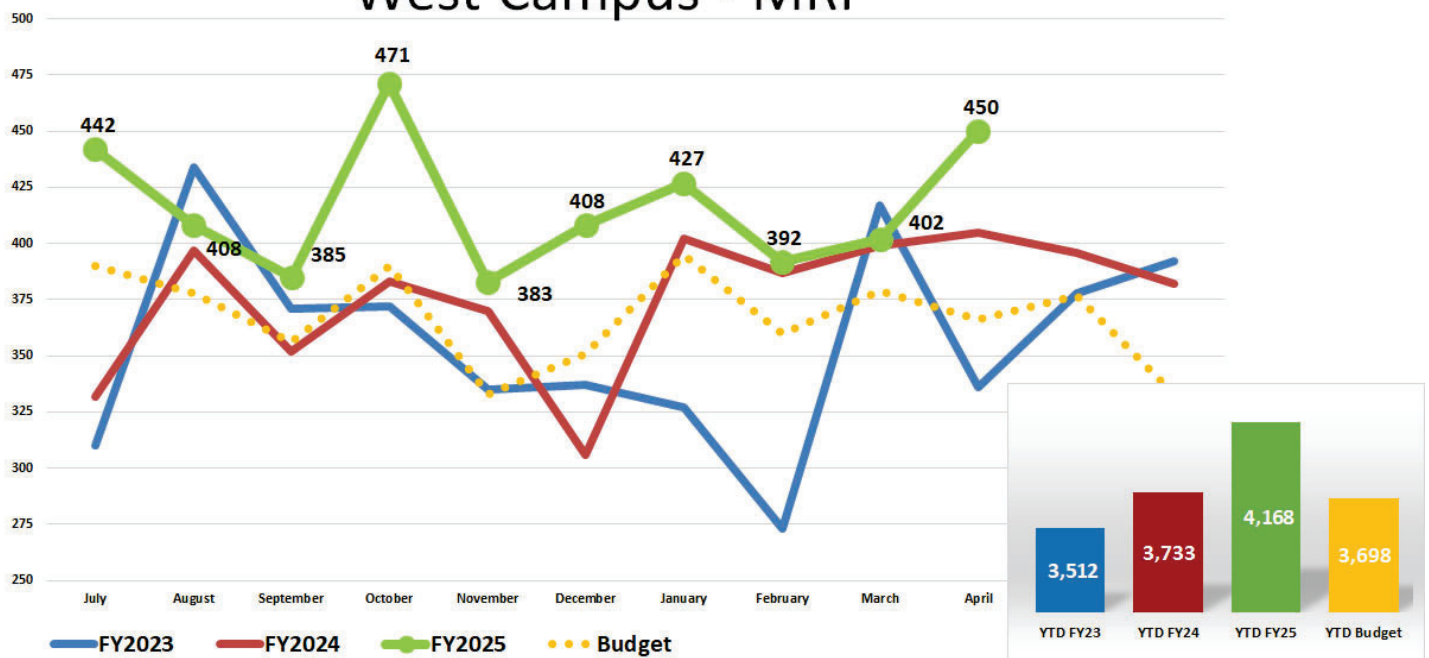
## West Campus - CT Scan



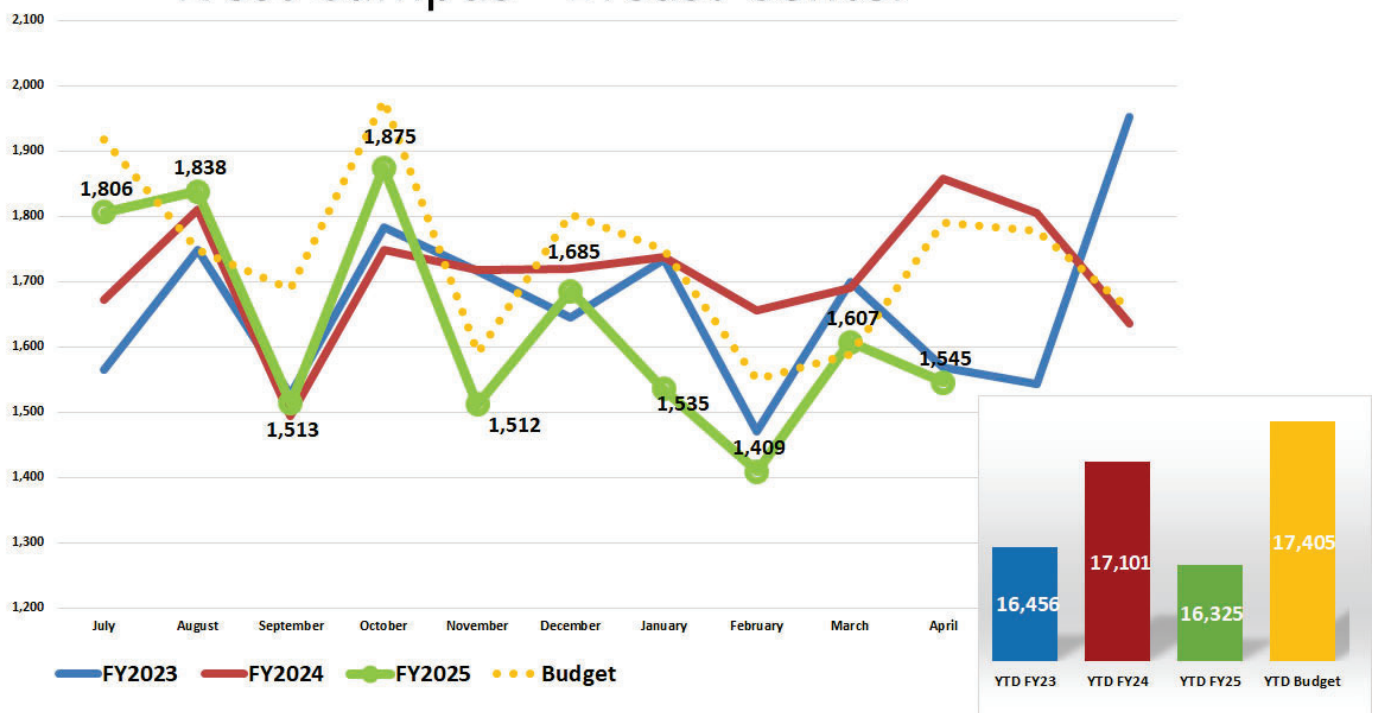
## West Campus - Ultrasound



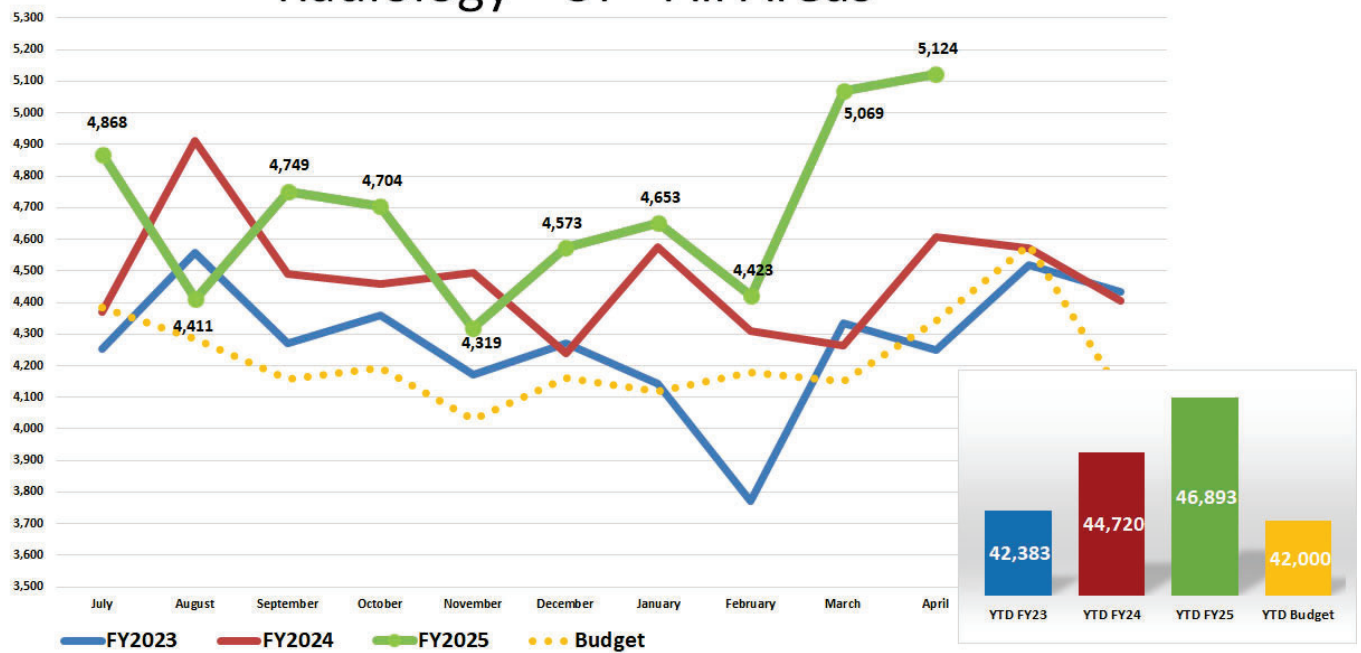
## West Campus - MRI



## West Campus - Breast Center

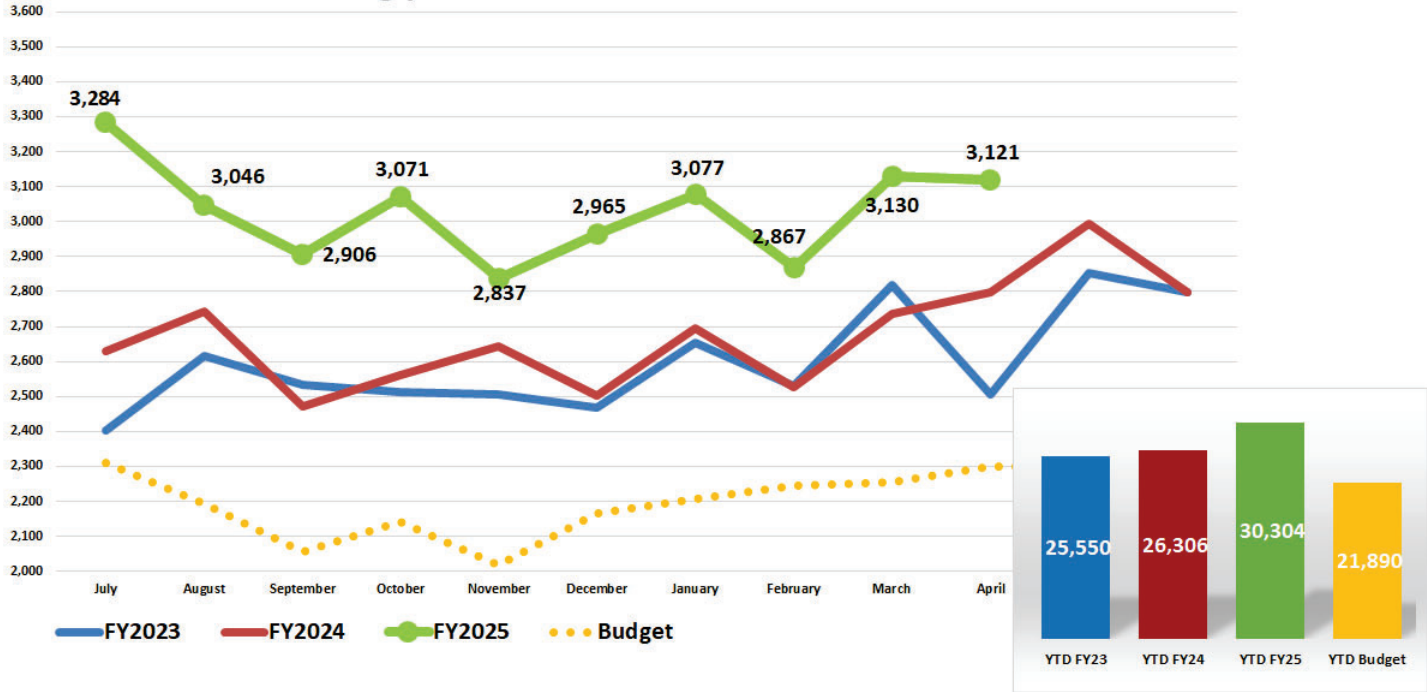


## Radiology - CT - All Areas

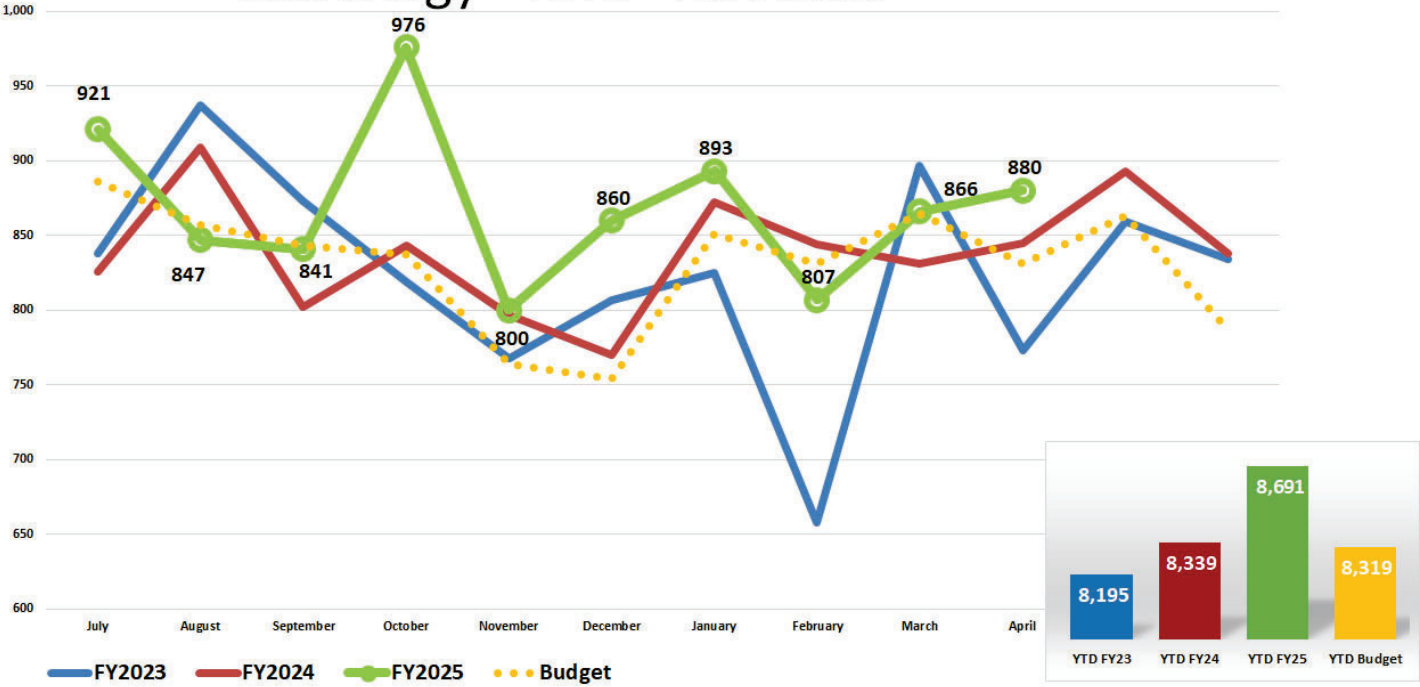




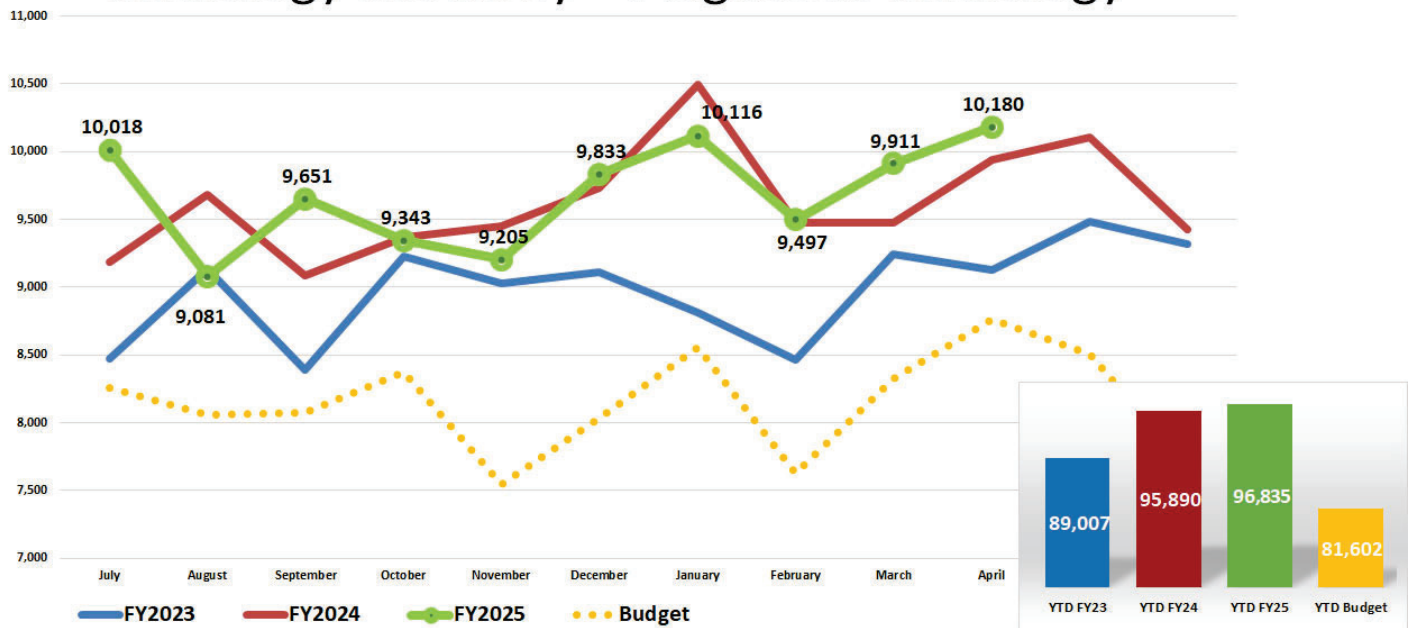
# Radiology - Ultrasound - All Areas



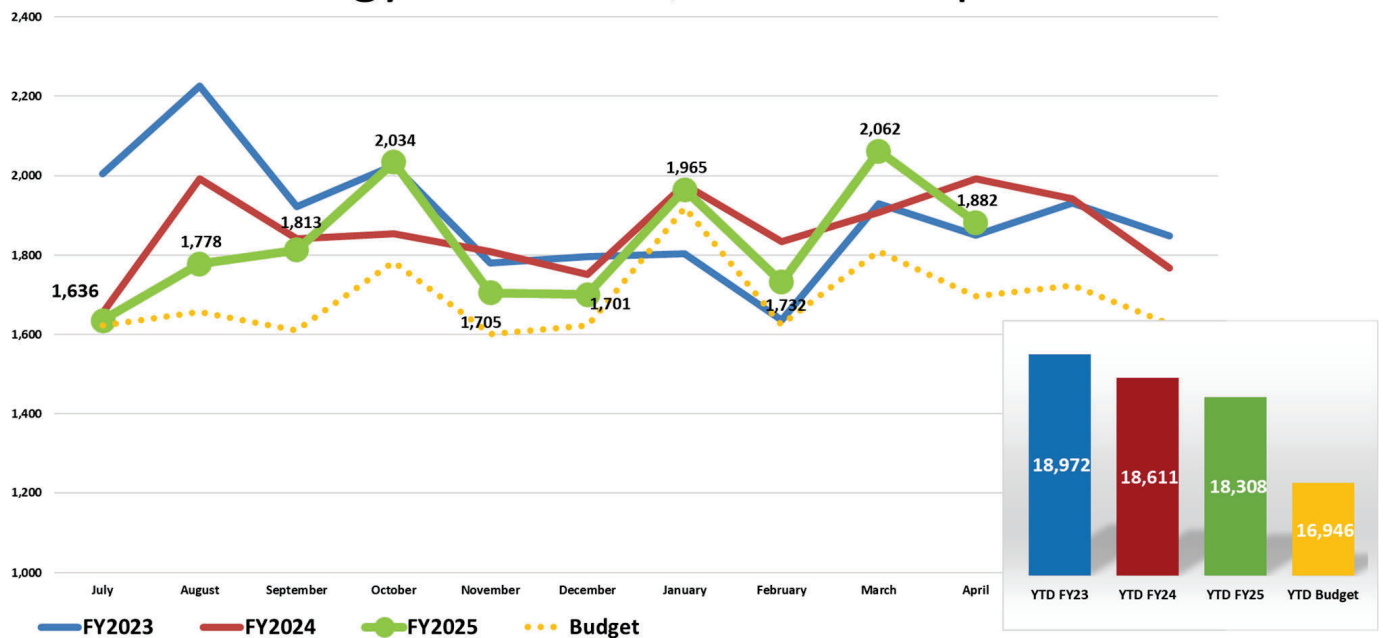
# Radiology - MRI - All Areas



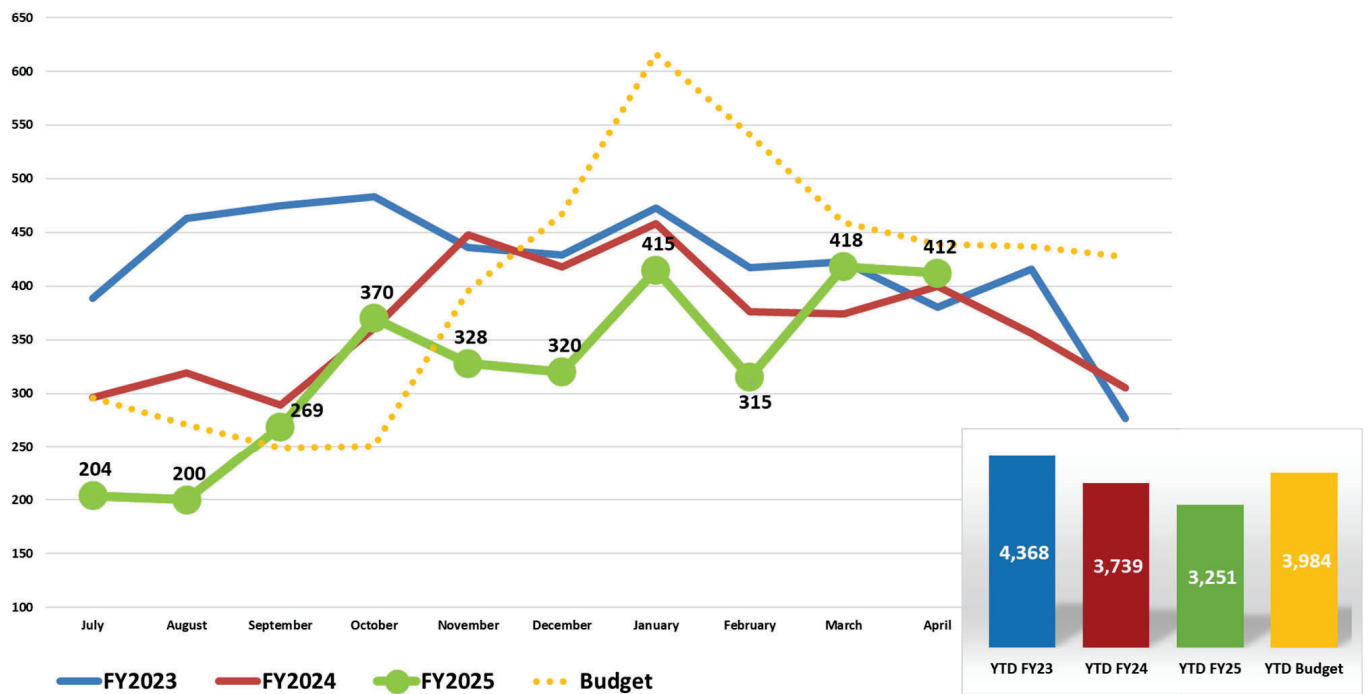
## Radiology Modality - Diagnostic Radiology



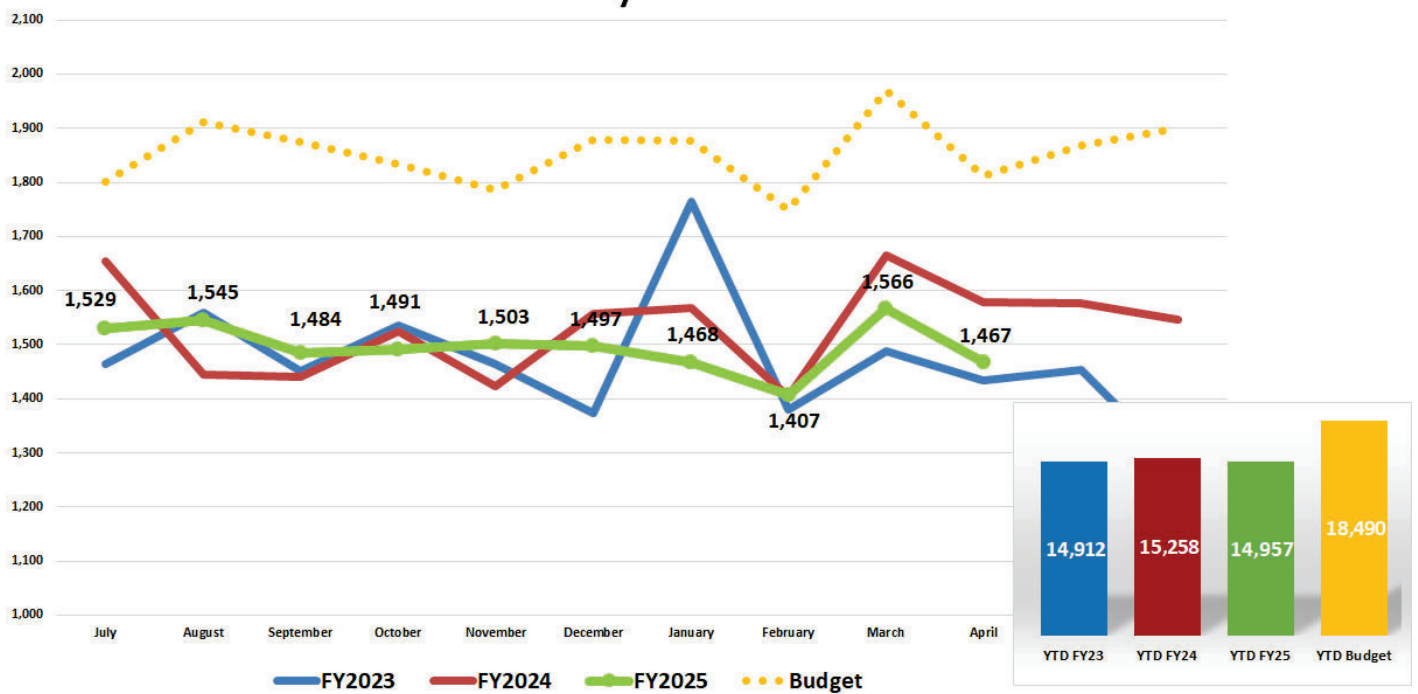
## Radiology - UC Court/South Campus



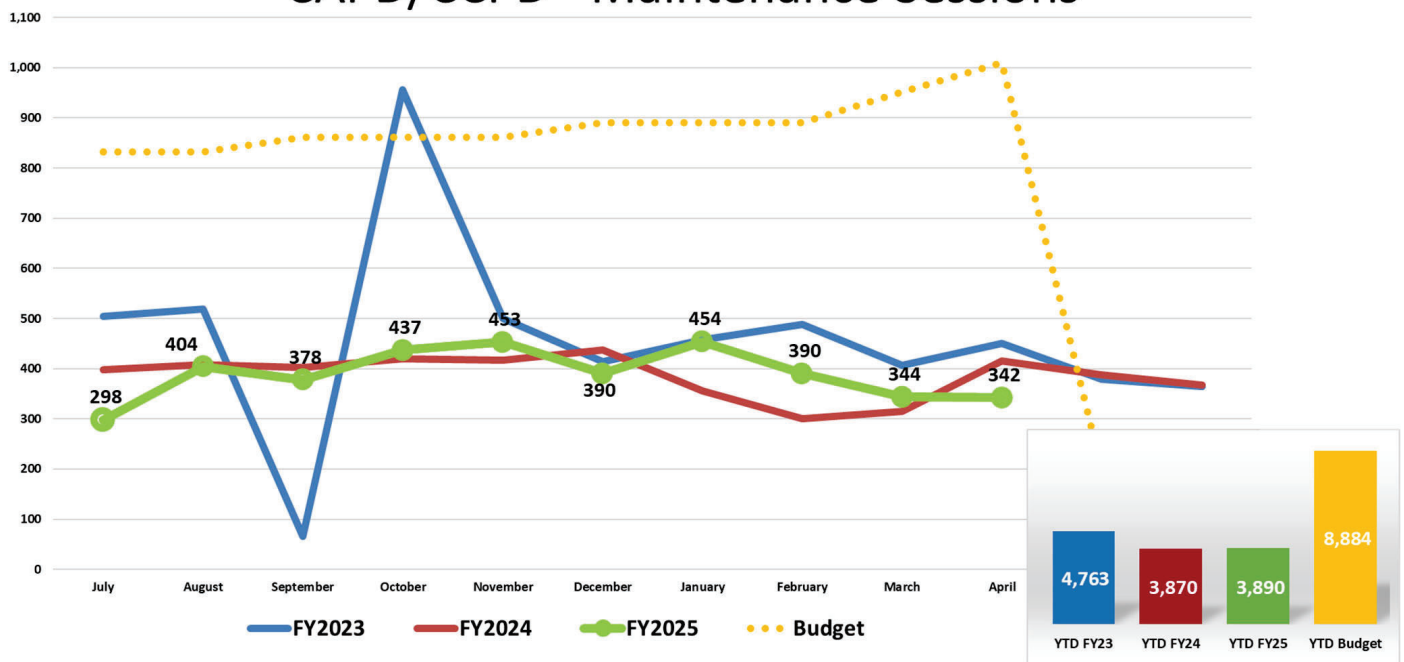
## Radiology - UC Demaree/North Campus



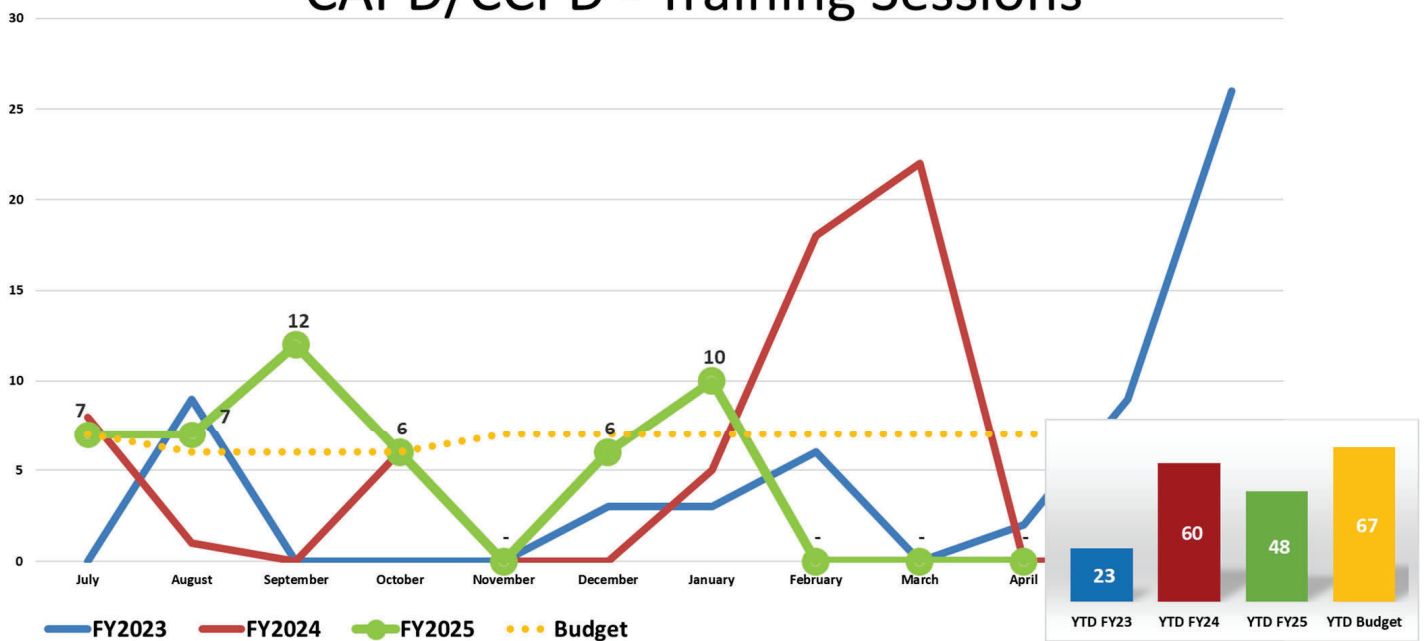
## Chronic Dialysis - Visalia



## CAPD/CCPD - Maintenance Sessions

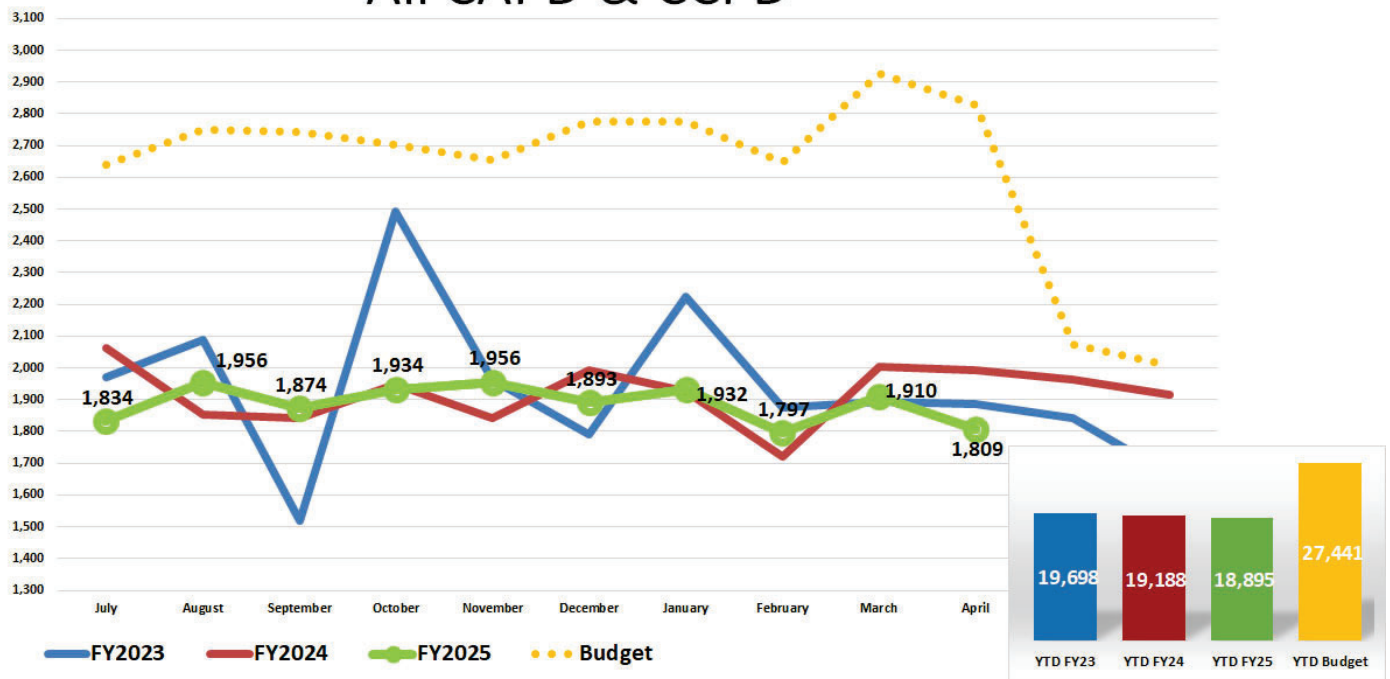


## CAPD/CCPD - Training Sessions

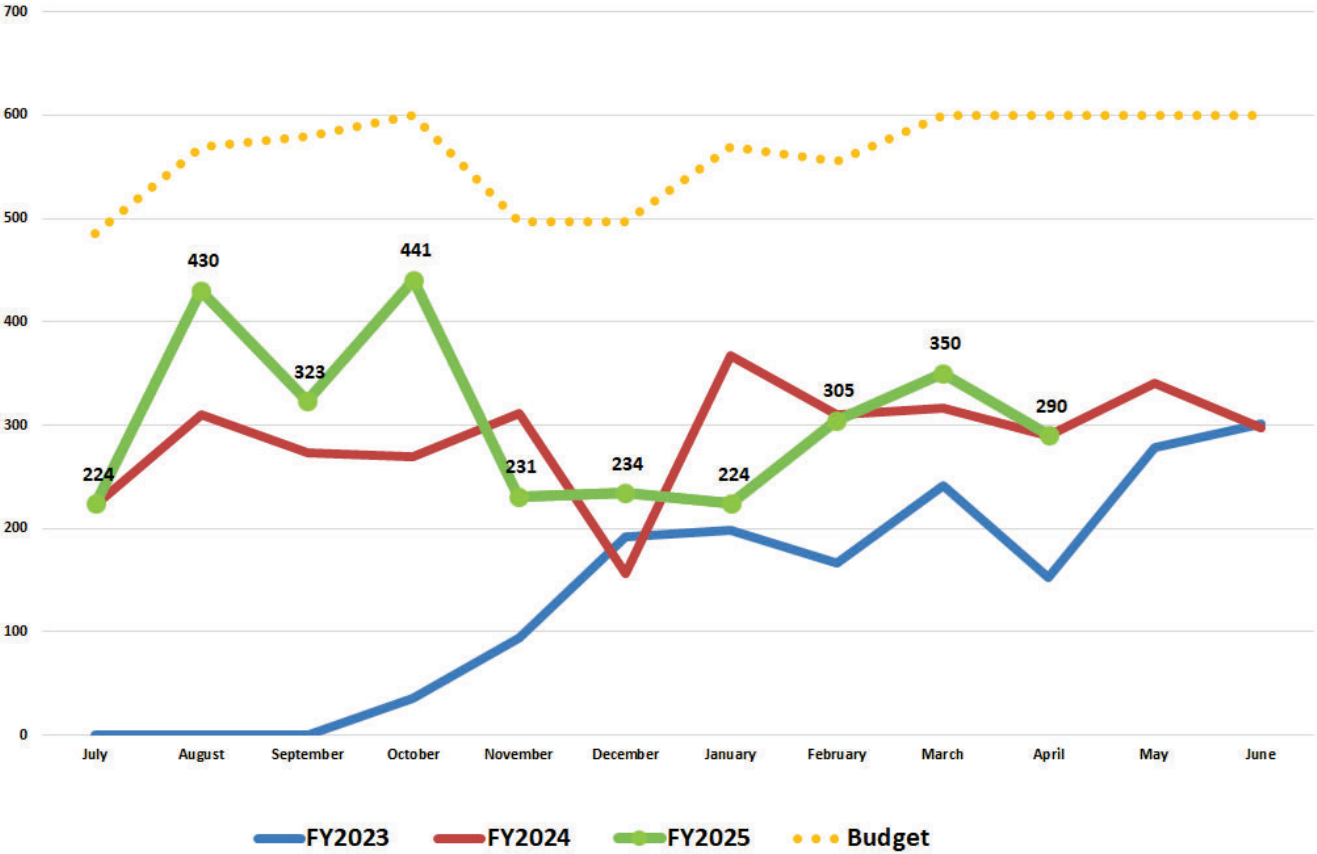




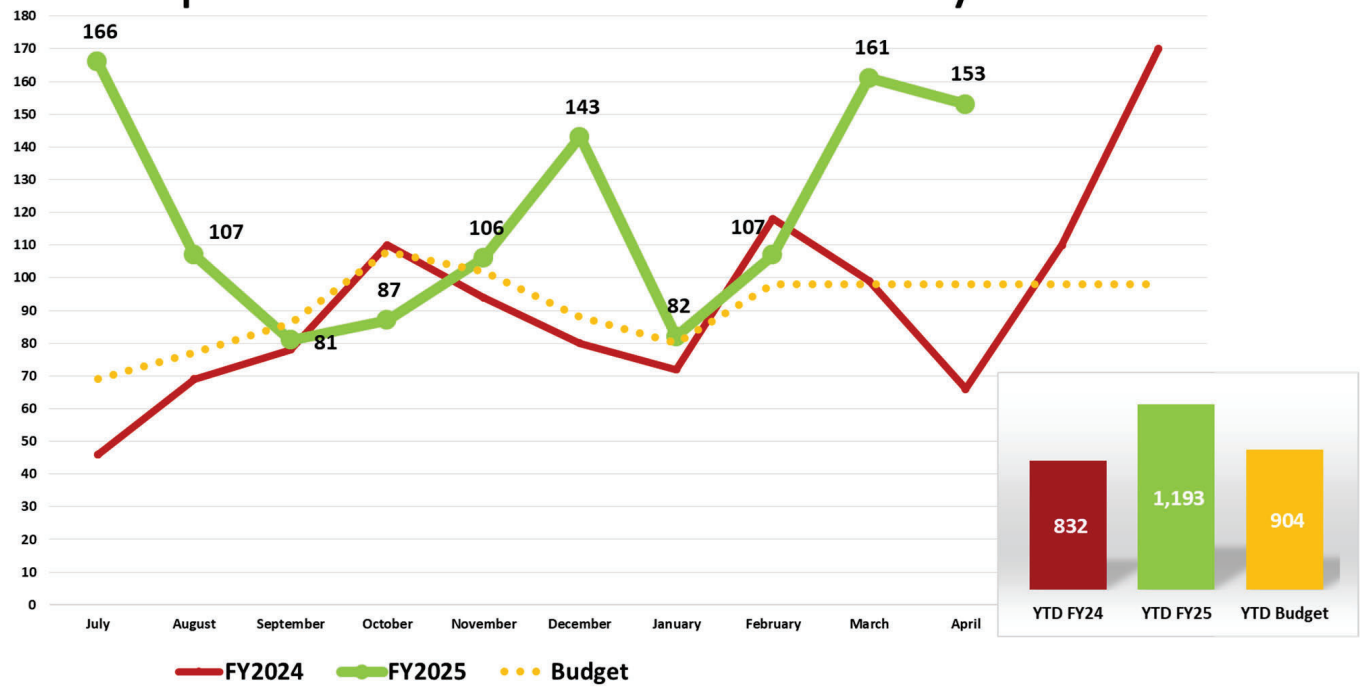
## All CAPD & CCPD



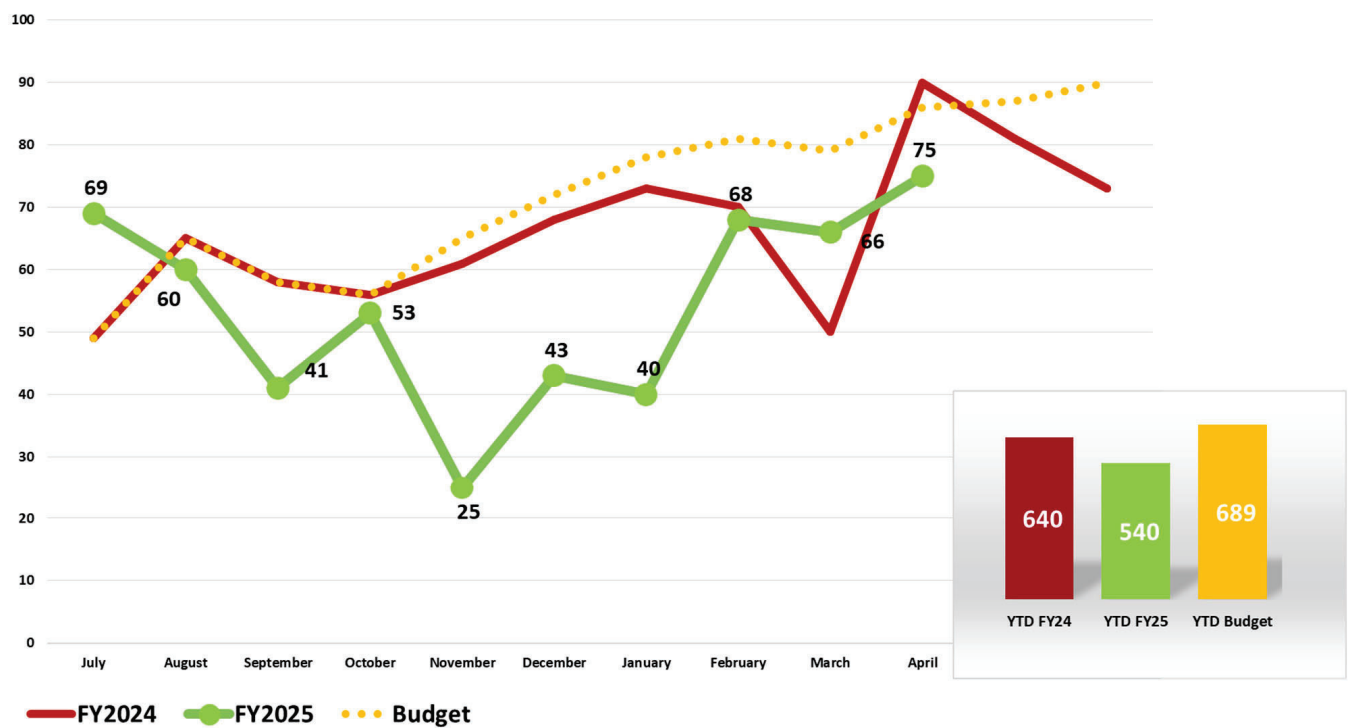
# Urology Clinic Visits



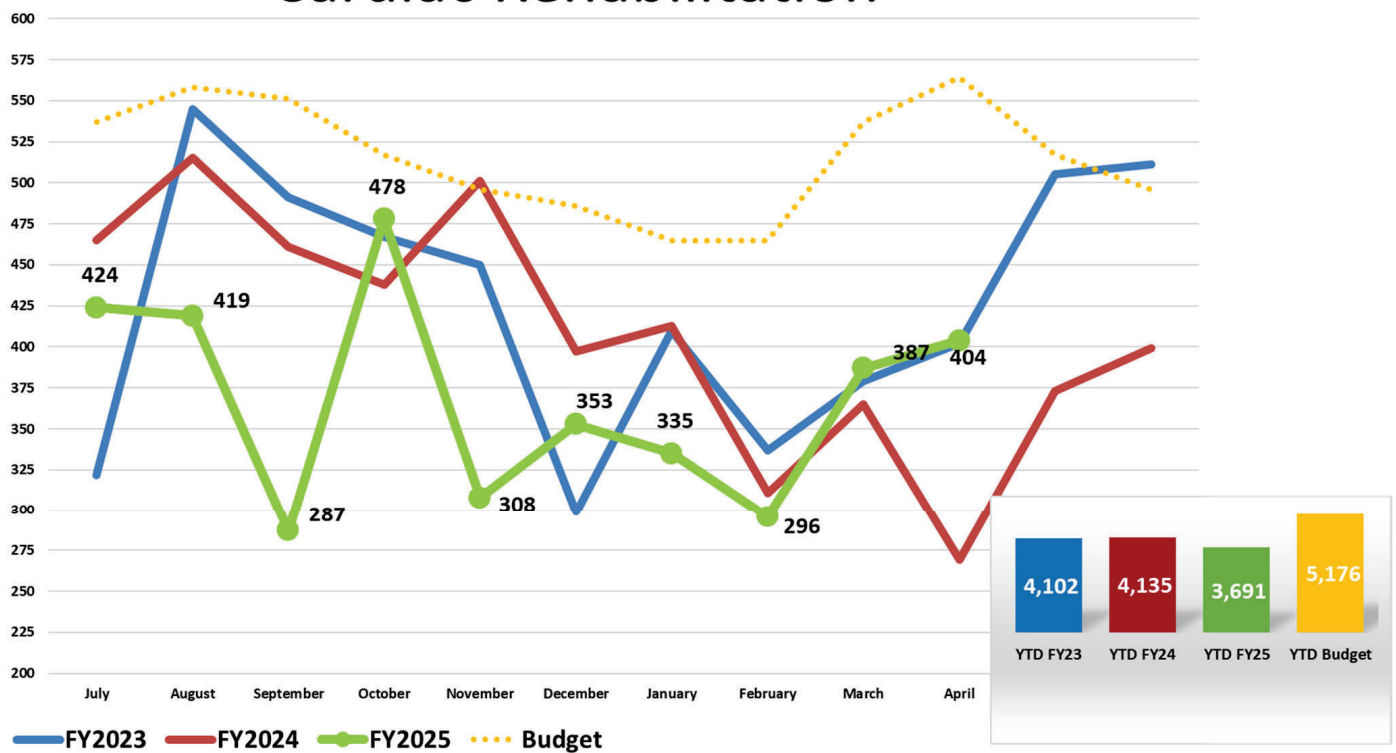
## Open Arms House - Patient Days



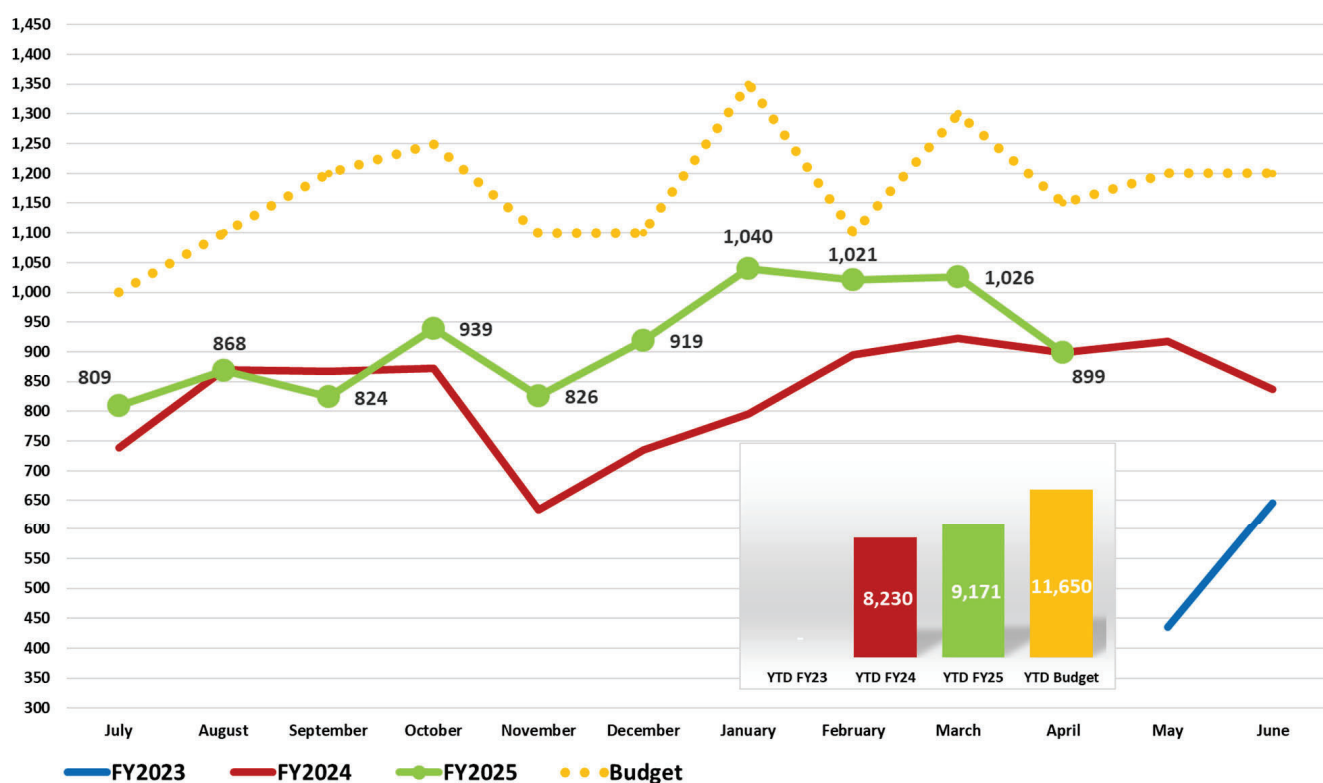
## Cardiothoracic Surgery Clinic - Visits



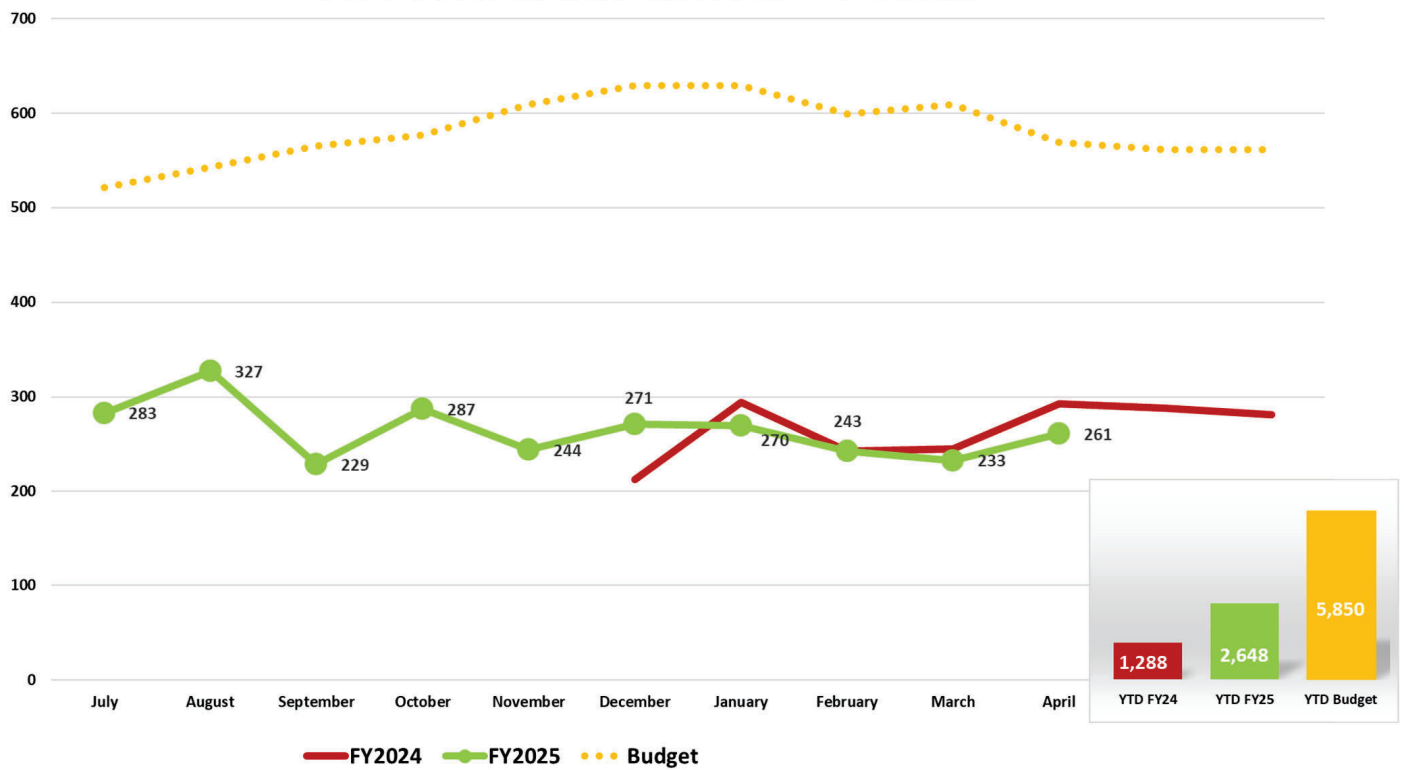
# Cardiac Rehabilitation



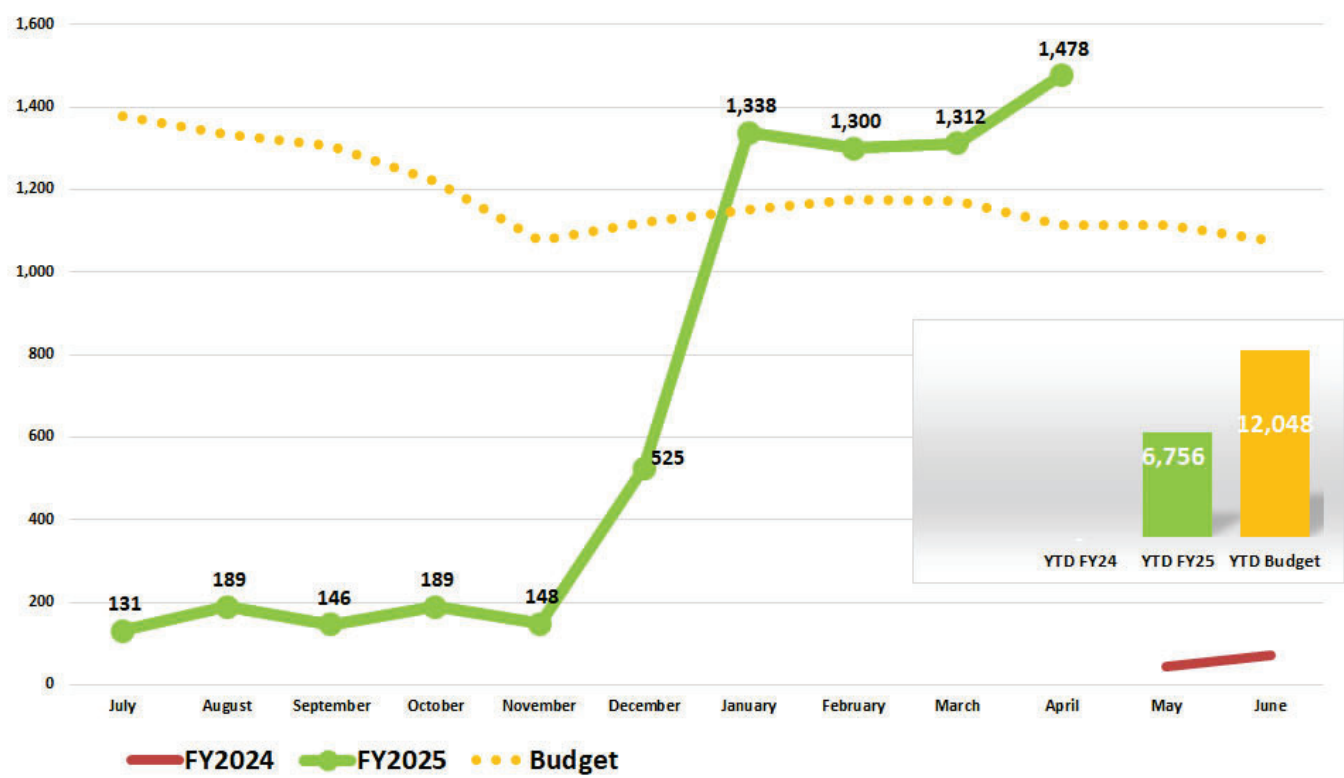
# KH Medical Clinic - Ben Maddox



# KH Medical Clinic - Plaza

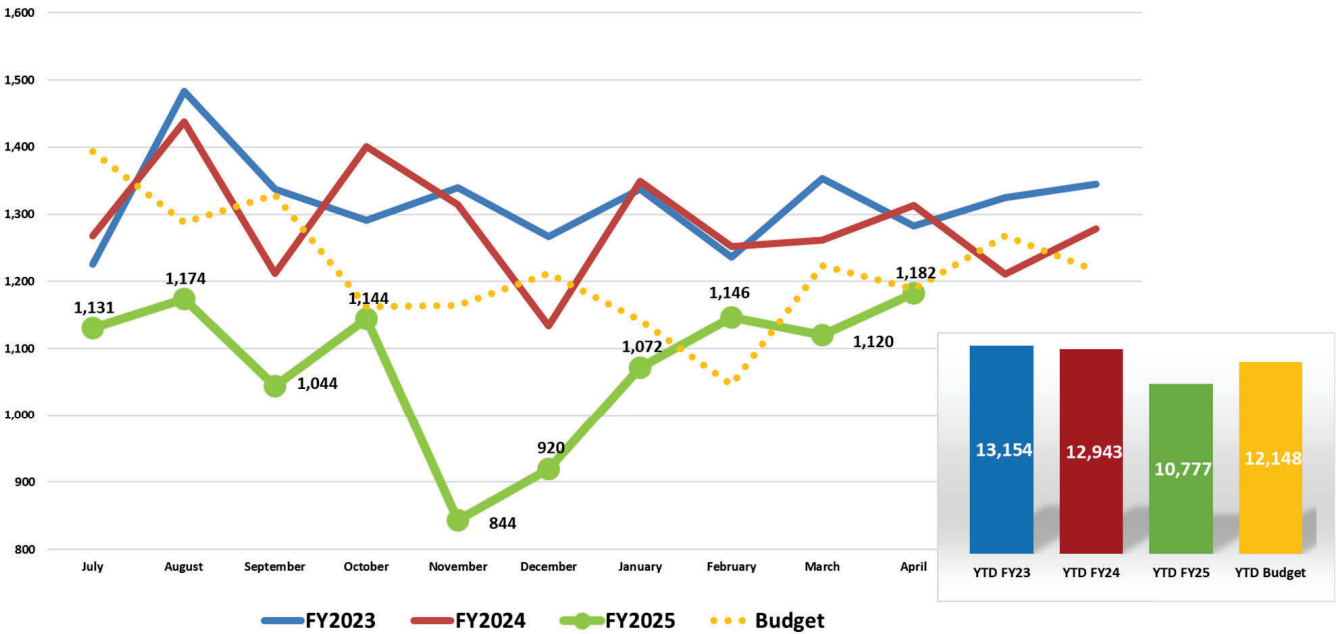


# KH Willow Clinic





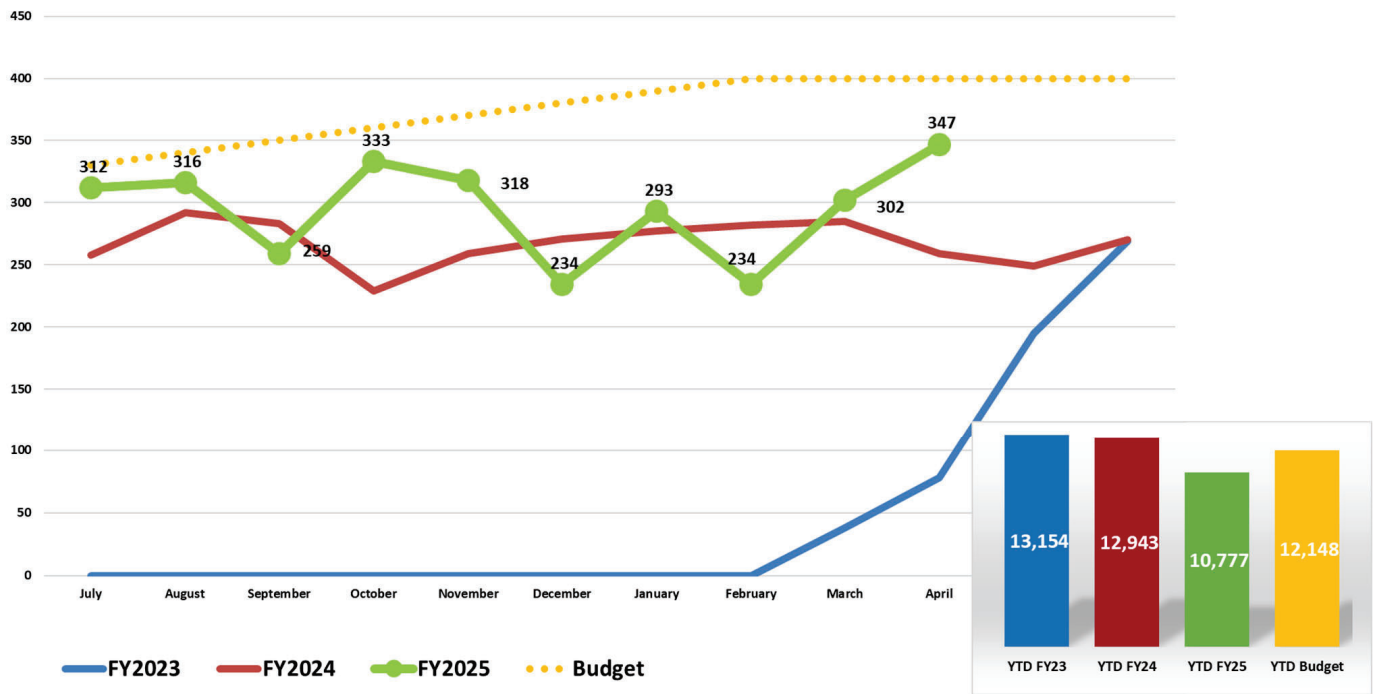
# Medical Oncology Treatments



# Medical Oncology Visits



# Mental Wellness Clinic



# **FY25 Preliminary Budget Presentation May 21, 2025**

## FY2026 | Budget Update

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**March 21<sup>st</sup>:** Volume, Capital and Operational budget workbooks **Completed**

**April 21<sup>st</sup> - May 9<sup>th</sup>:** 1<sup>st</sup> round budget meetings (446 Budgets) **Completed**

**May 21<sup>th</sup>:** Finance (FPSA) Board of Directors presented preliminary budget concepts

**May 22<sup>nd</sup> - June 11<sup>th</sup> :** Analysis and Breakout budget meetings

**June 12<sup>th</sup> :** Final Budget Discussions at Special Board meeting

**June 25<sup>th</sup>:** Final Presentation to the Board of Directors

## FY2026 Preliminary Budget Review

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- **Overall Vision**
- **Guiding Principles**
- **Changes to Service**
- **Contract Labor**
- **Key Volume Projections**

Note: The FY25 Projected amounts are based on 10 months of actual (July 2024-April 2025) plus 2 projected months for May and June 2025.

## Guiding Principles| FY 2026

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- Bond Covenants: Budget must show a minimum of a 1.75 - Debt Service Coverage Ratio (MADS)
- Positive cash flow
- Days Cash on Hand to exceed 90 days
- Capital Budget not to exceed \$17M and will depend on final budgeted cash flow results
- Maintain or improve productivity ratios
- Reduce reliance on contract labor and use of premium pay
- Improve and stabilize patient quality

## Initial Assumptions | FY 2026

- No material change in the payer mix of patients
- Average 3% increase in contracted rates
- Decrease in supplemental payments **TBD**
- Decrease contract labor gradually throughout FY 2026
- 2.6% increase in employee rates
- 100% 401K match
- Staffing higher ratios in ED and Nursing floors
- Physician fees increase of approximately 12%
- System Maintenance agreements will increase over 32%
- Inflation anticipated at approximately 3-4% on supplies
- Professional Liability insurance \$2M over prior year



## Key Challenges | FY 2026

- Shortage of Providers – especially considering growth of service locations
- Resources needed to ensure growth is supported - bandwidth
- Proposed Federal and State Reductions on Supplemental Funds and Medi-Cal DSH and Rates
- Shortage of RNs creating need for contract labor
- Increased Staffing requested not relating to volume
- Increase in Market Rates
- Overall Inflation Impacts on Costs of Goods and Services
- Increase in Physician Fees

## Key Statistical Indicators | Timing of Changes

### FY25-FY26: New and Future Go Lives:

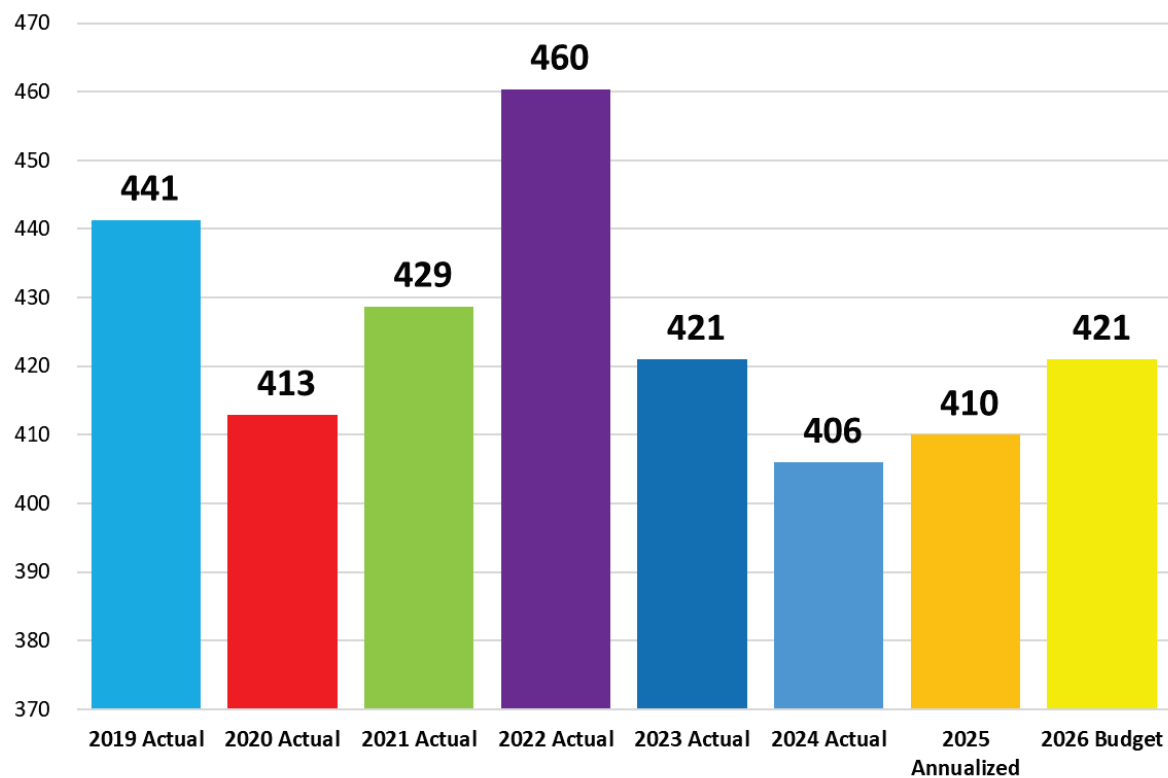
- Willow: Specialty Clinic: throughout FY25
- Willow: Women's Health: April 2025
- RHC Woodlake Clinic Valencia: June 2025
- Crisis Stabilization Unit: August/September 2025
- Tulare Therapy Clinic: October 2025
- Akers Clinic: October 2025
- Plaza: Occupational Medicine January 2026
- Plaza: Radiology Services – January 2026
- Plaza: Primary Care PCP - TBD
- Lindsey Mobile Clinic: February 2026

## Key Statistical Indicators | Timing of Changes

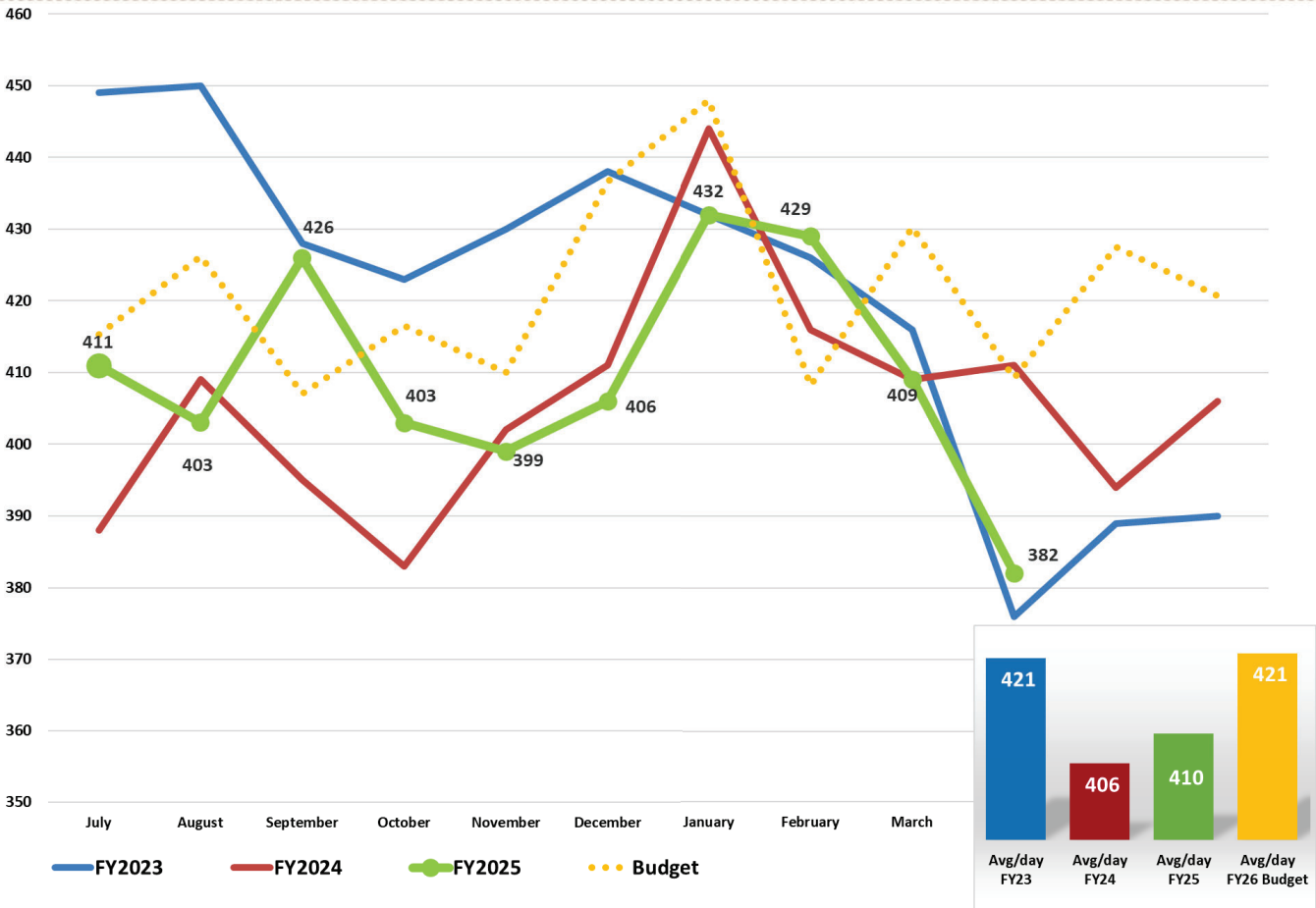
### FY23-FY24: Reminders of Prior Initiatives:

- Jan 2023: Enhanced Care Management (ECM) and Community Supports (CS)
- Feb 2023: Neuro Clinic Transition (closed clinic and moved to follow up only)
- March 2023: \* Center for Mental Wellness \* SHWC move to Tulare RHC
- April 2023: Ben Maddox Prompt Care
- May 2023: Tulare Cardiology
- Dec 2023: Reference Lab- Visalia Post-Acute
- March 2024: Center of Mental Health and Wellness Telehealth (new service)
- March 2024: Reference Labs \*Westgate Gardens \* Linwood Meadows \* Dinuba Health
- May 2024: \* Ortho at Willow Inpatient / Clinic \* Inpatient Neurology
- June 2024: Medical Oncology Purchase
- July 2024: Wound Care (Healogics)

# Key Statistical Indicators | Average Daily Census



Key Statistical Indicators | Trended Avg. Daily Census



## FY 26 Budget

# Key Statistical Indicators | Inpatient days

Actual Results			Budget	Budget Variance	
FY2024	FY2025 Proj	% Change	FY 2026 Bdgt	Change	% Change

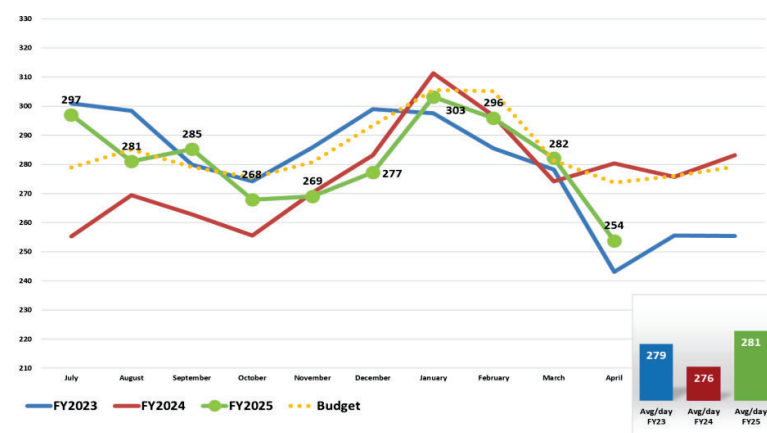
### Average Daily Census

Medical Center	276.5	281.2	1.7%	284.5	3.3	1.2%
Acute I/P Psych	41.8	36.8	-12.0%	52.5	15.7	42.7%
Sub-Acute	30.0	29.7	-1.0%	30.0	0.3	1.0%
Rehab	17.9	20.4	14.0%	21.5	1.1	5.4%
TCS-Ortho (Short Stay Rehab)	11.2	11.9	6.3%	12.6	0.7	5.9%
NICU	13.3	13.1	-1.5%	13.5	0.4	3.1%
Nursery	16.3	16.8	3.07%	17.2	0.4	2.4%

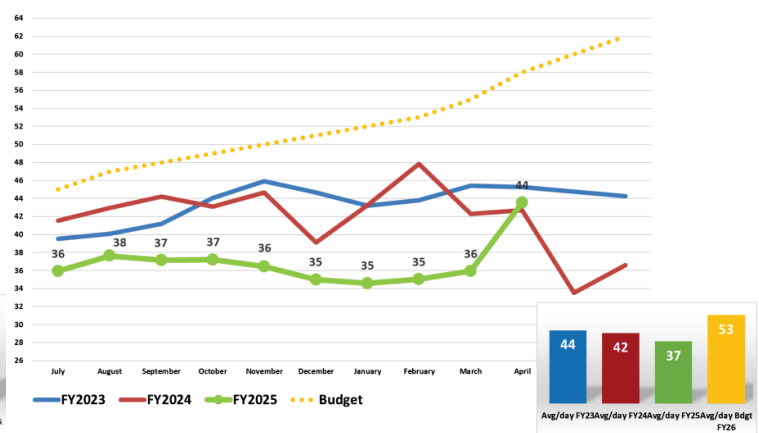
<b>Average Daily Census</b>	<b>407</b>	<b>410</b>	<b>0.7%</b>	<b>432</b>	<b>22</b>	<b>5.3%</b>
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# FY 26 Budget

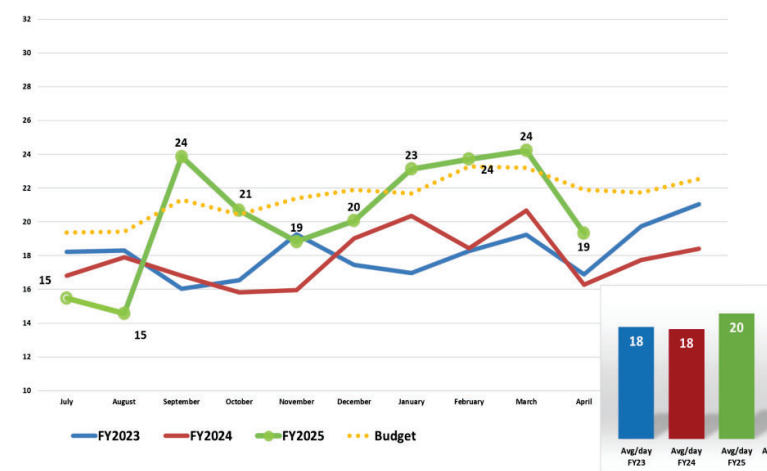
### Medical Center (Avg Patients Per Day)



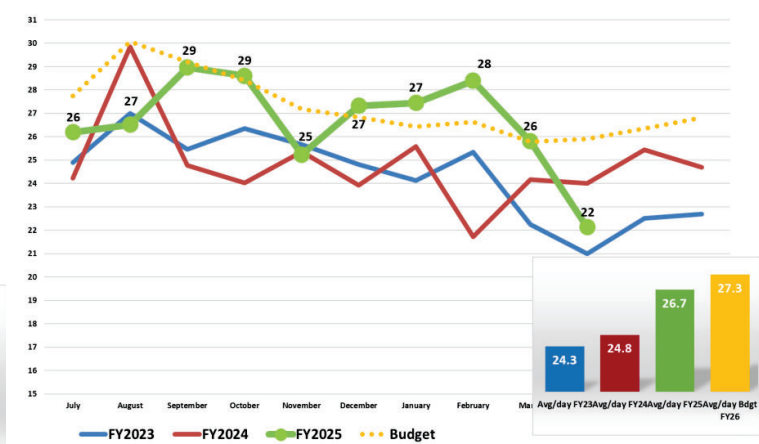
### Acute I/P Psych (Avg Patients Per Day)



### Rehabilitation Hospital - Avg Patients Per Day



### Obstetrics - Avg Patients Per



## FY 26 Budget

# Key Statistical Indicators | Volume

	FY 24 Actual	FY 25 Projected Jul- Apr(10 mos)	FY 26 Budget	Change Bdgt FY26- Proj FY25	% Change from FY25 Proj
<b>Average Daily Census</b>	407	410	432	22	5.3%
Emergency Department Avg Treated/Day	261	262	278	16	6.0%
Surgery Minutes	9,946	9,581	9,806	225	2.4%
Cath Lab Minutes	3,887	4,253	4,238	(15)	(0.3%)
Deliveries	4,675	4,847	4,991	144	3.0%
Rural Health Clinic Visits	145,765	164,379	173,739	9,360	5.7%
Urgent Care - Court Visits/Day	103	83	97	13	16.0%
Urgent Care - Demaree Visits/Day	71	51	66	15	28.6%
KH Medical Clinic - Willow	115	8,107	12,870	4,763	100.0%
Sequoia Cardiology Clinic	17,664	18,530	19,577	1,047	5.6%
Neuroscience Center Registrations	121	364	480	116	31.9%
Outpatient Rehabilitation Units	244,375	248,291	249,148	857	0.3%
Physical & Other Therapy Units	210,219	221,236	244,236	23,000	10.4%
Home Health Visits	37,088	34,636	36,508	1,872	5.4%
Hospice	42,460	42,438	48,585	6,147	14.5%
Radiation Oncology	20,666	19,274	20,432	1,158	6.0%
Radiology Xray	115,420	116,202	116,994	792	0.7%
Radiology CT	53,697	56,272	55,286	(986)	(1.8%)
Radiology MRI	10,070	10,429	10,520	90	0.9%
Radiology US	32,098	36,365	36,579	214	0.6%



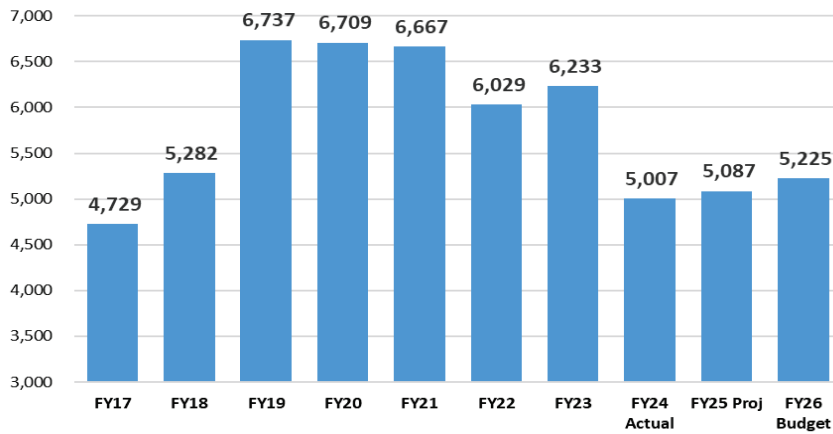
## FY 26 Budget

# Key Statistical Indicators | FTEs (includes Contract)

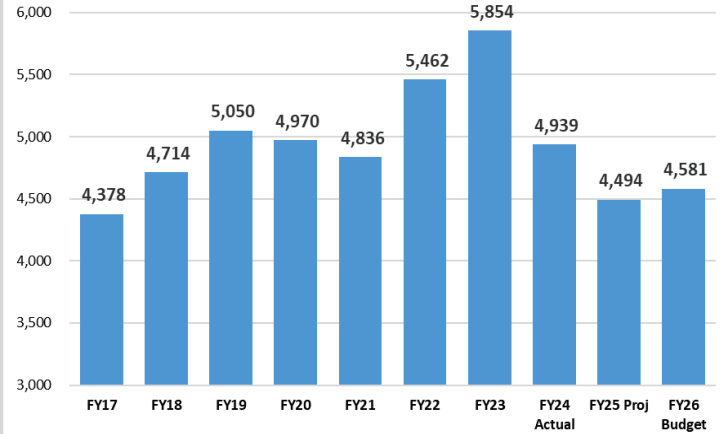
Job Types	Sum of FTE FY25 Bdgt	Sum of FTE FY25Actual	Sum of FTE FY26 BDGT	Bdgt FY 26- FY 25 Proj	Bdgt FY 26-Bdgt FY 25	% Change Bdgt to Bdgt
Mgmt/Supervision Prod	250	252	284	33	34	14%
Tech/Professional	1,012	991	1,095	104	83	8%
Registered Nurse	888	869	940	70	52	6%
Licensed Voc Nurse	225	199	240	40	14	6%
Aides/Orderlies	707	704	761	56	53	8%
Clerical/Admin	642	609	681	72	39	6%
Environmental/Food	372	369	419	50	47	13%
Oth Medical Practioner	43	38	44	6	1	3%
Miscellaneous	214	208	223	15	9	4%
Contract	61	95	115	19	54	89%
<b>Total FTEs</b>	<b>4,414</b>	<b>4,335</b>	<b>4,801</b>	<b>466</b>	<b>387</b>	<b>9%</b>

## FY26 Trended Budget Volume Graphs

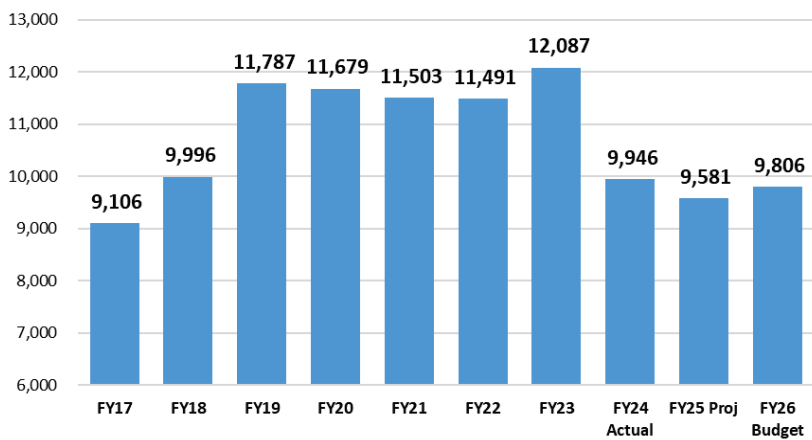
**Inpatient Surgery Minutes per 100**



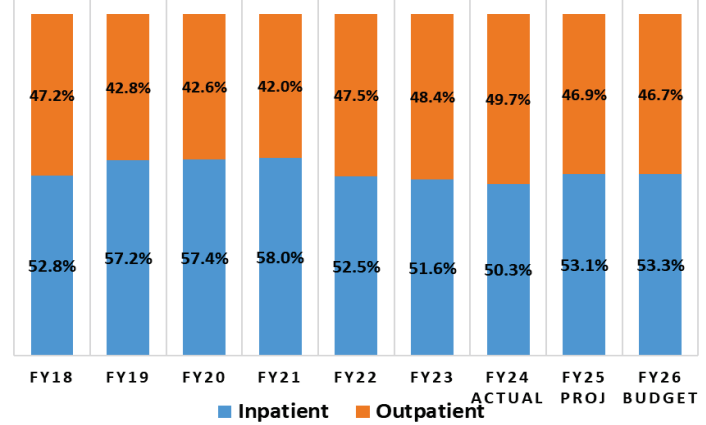
**Outpatient Surgery Minutes per 100**



**Total Surgery Minutes per 100**

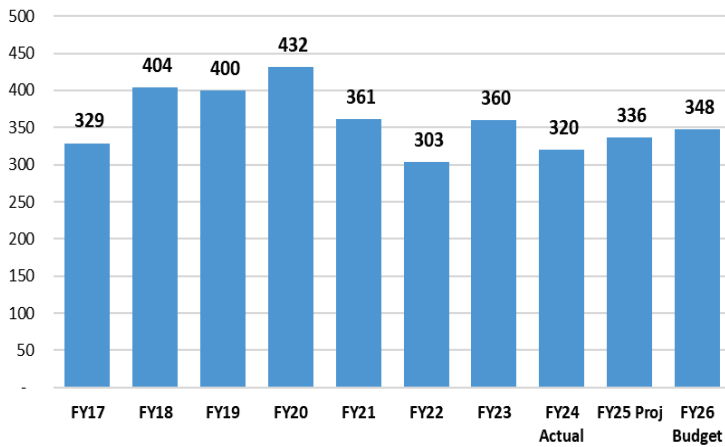


**Surgeries by Patient Type %**

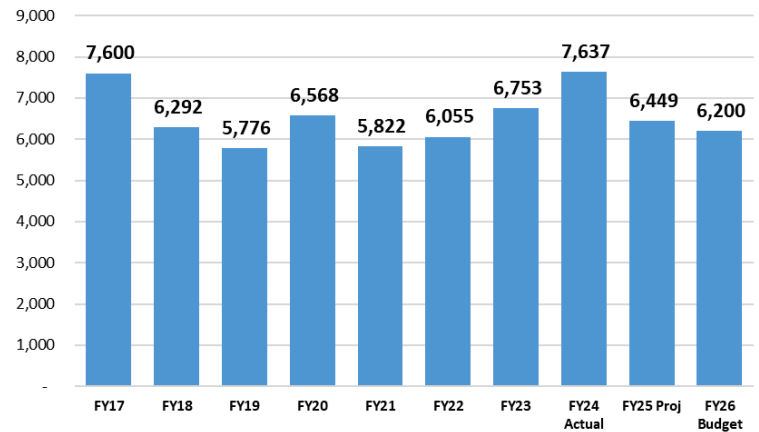


## FY26 Trended Budget Volume Graphs

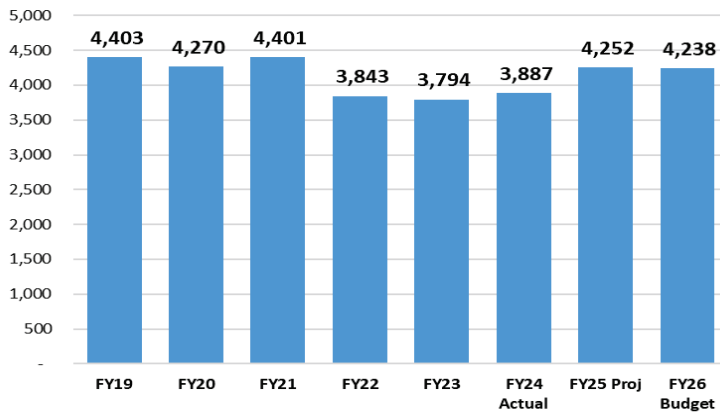
### Cardiac Surgeries



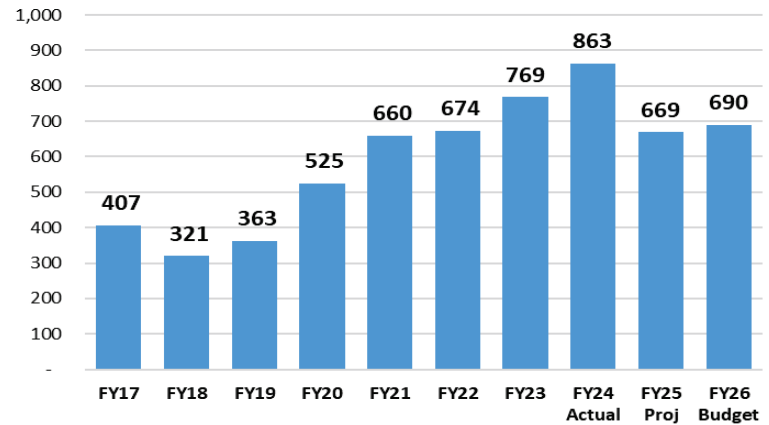
### Endoscopy Procedure Hours



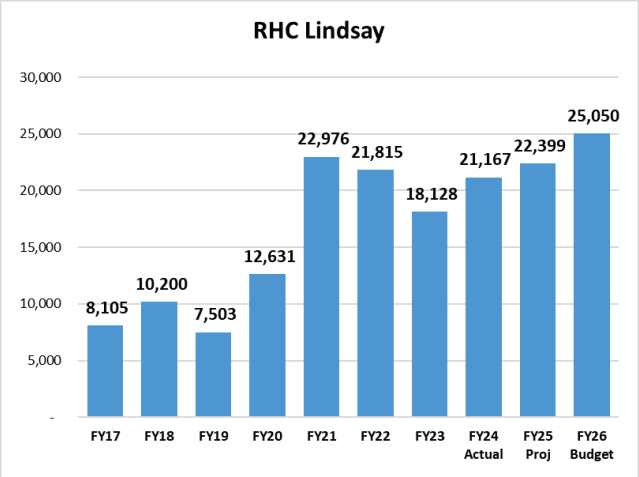
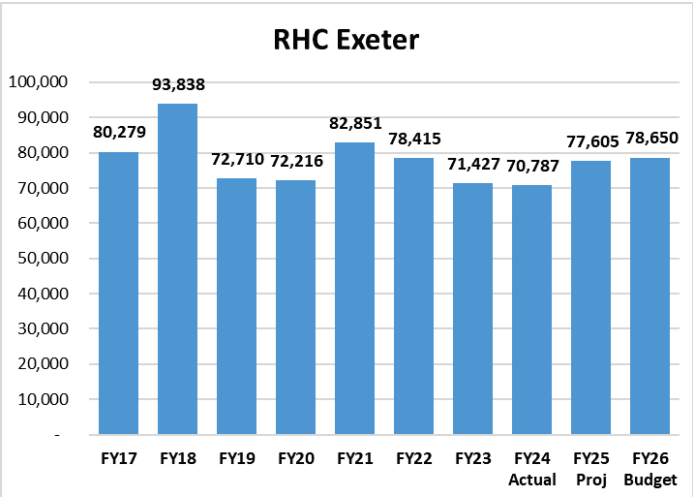
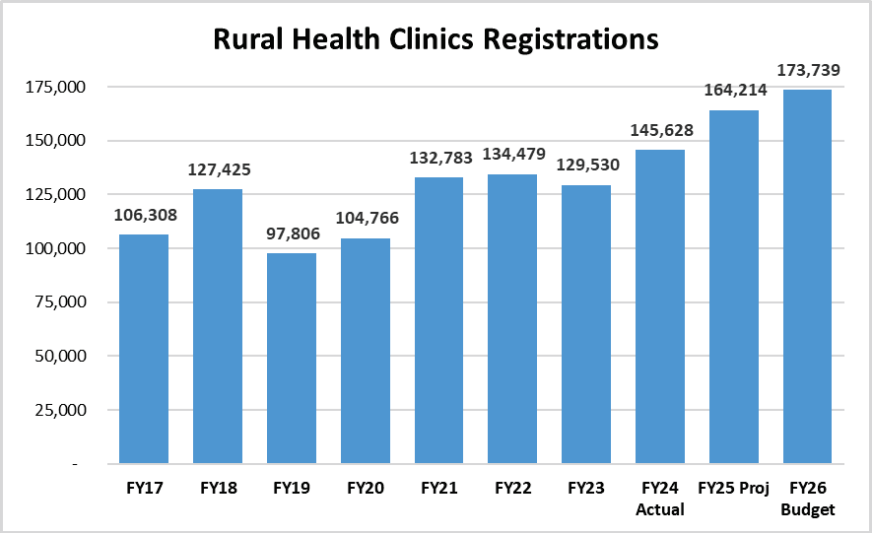
### Cath Lab Minutes per 100



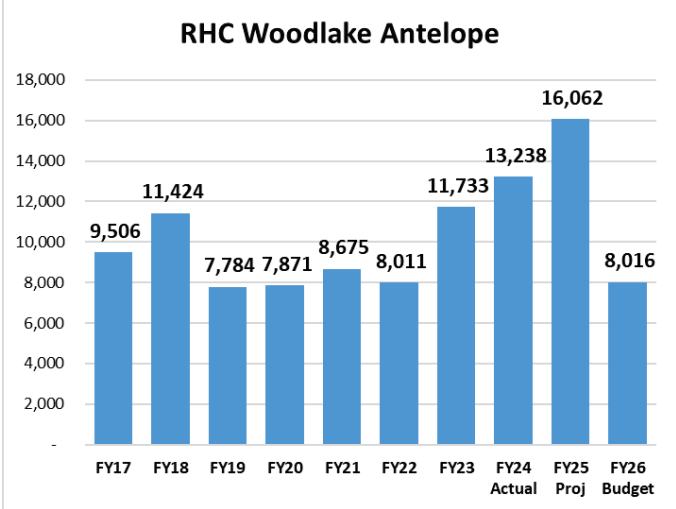
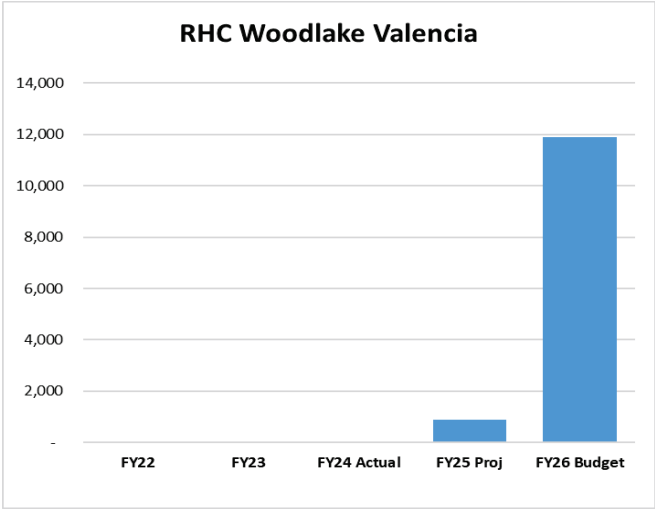
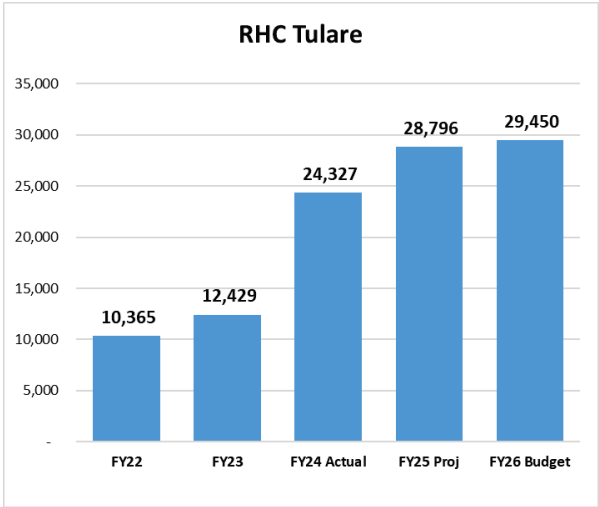
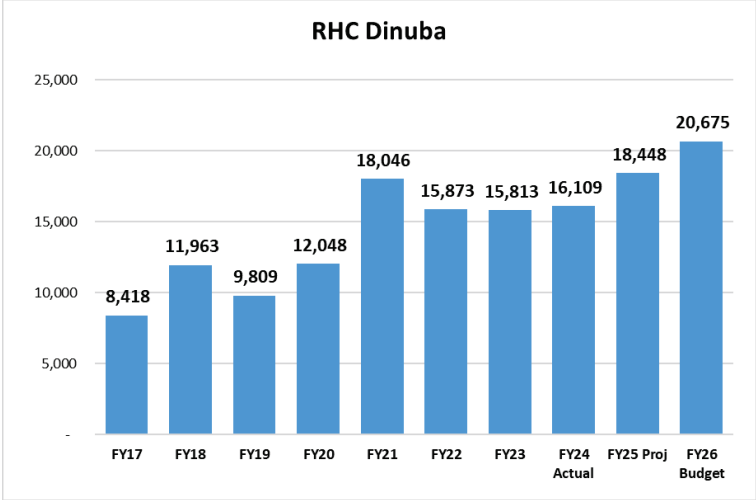
### Robotic Surgery Minutes per 100



# FY26 Trended Budget Volume Graphs

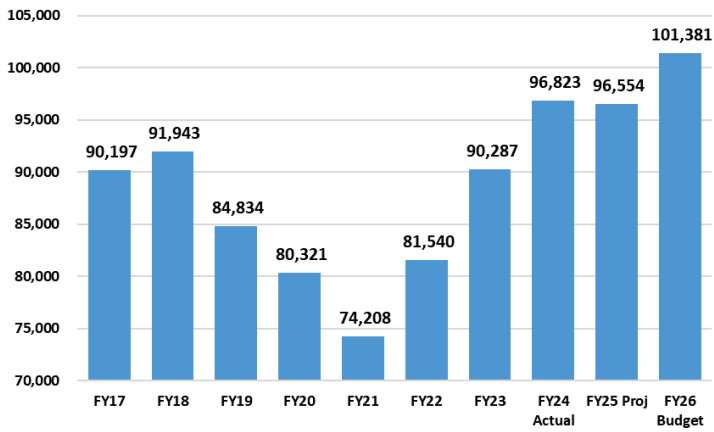


# FY26 Trended Budget Volume Graphs

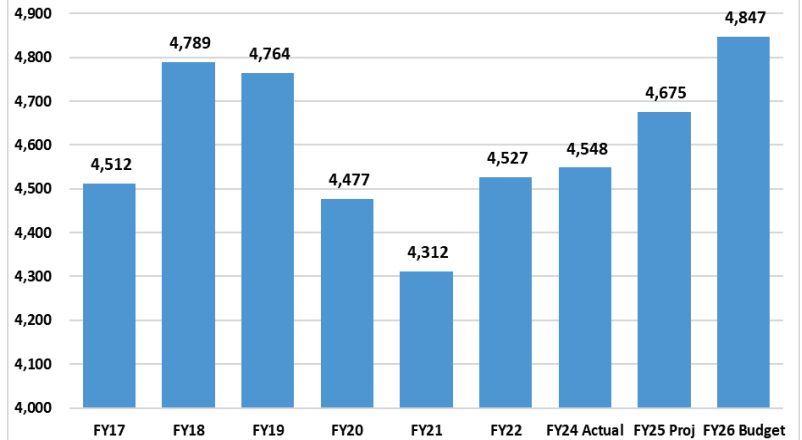


## FY26 Trended Budget Volume Graphs

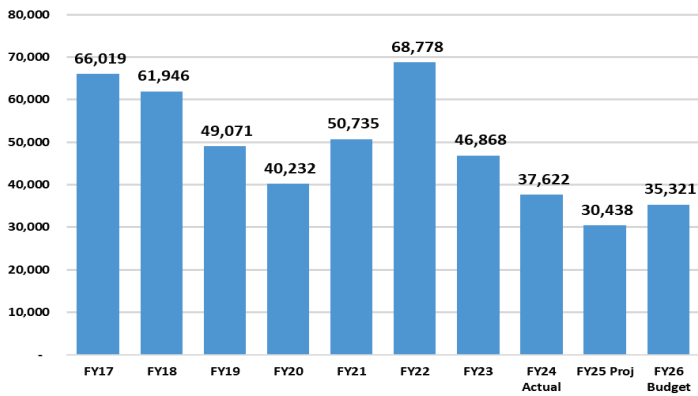
**Emergency Visits**



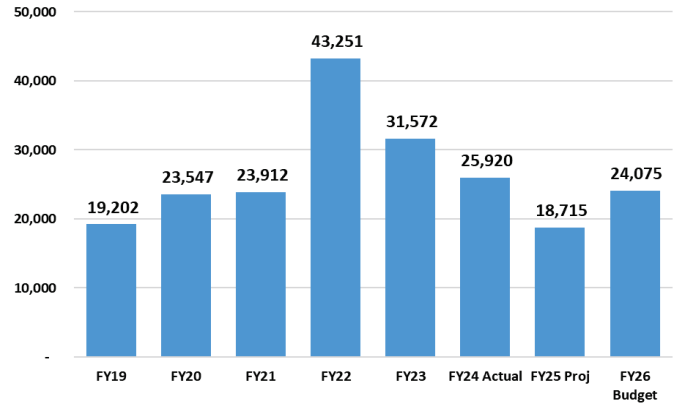
**Deliveries**



**Urgent Care Registrations - Court Street**

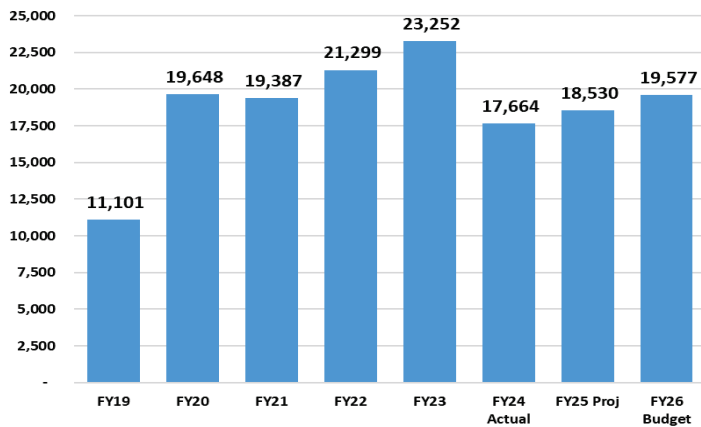


**Urgent Care Registrations - Demaree**

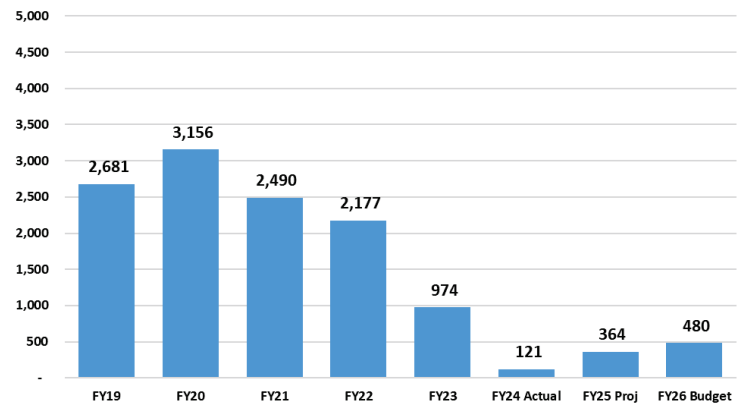


# FY26 Trended Budget Volume Graphs

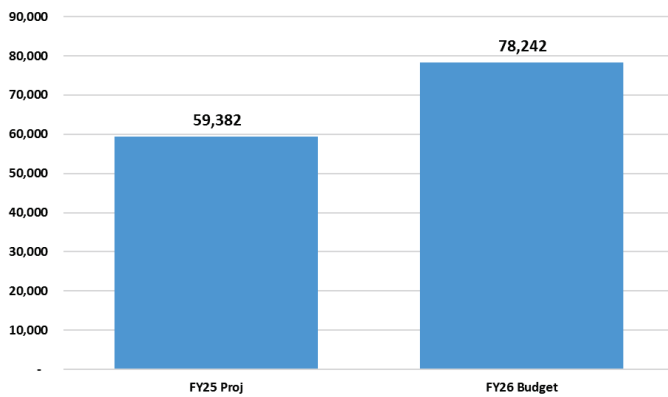
## Cardiology Clinic Registrations



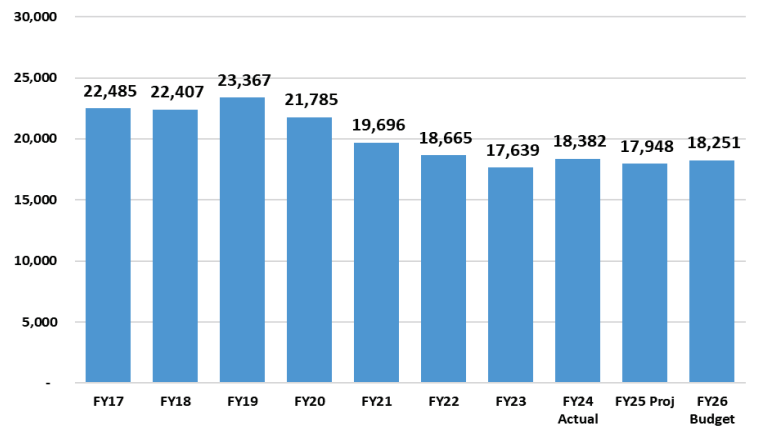
## Neuroscience Center Registrations



## Wound Care Visits

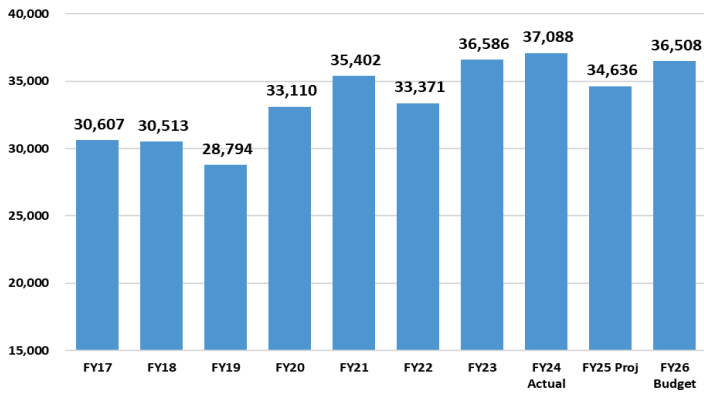


## Outpatient Dialysis Treatments

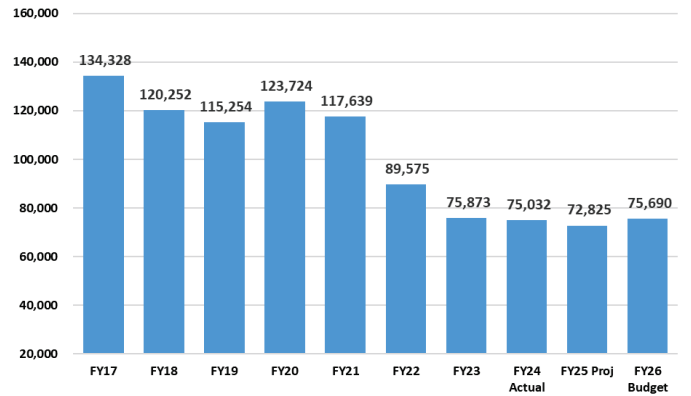


# FY26 Trended Budget Volume Graphs

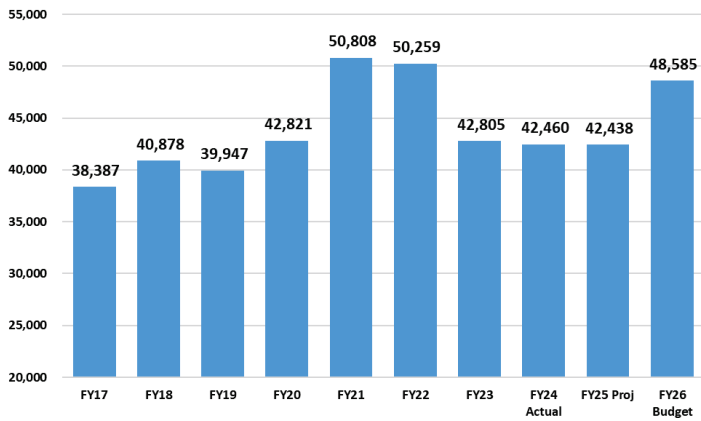
## Home Health Outpatient Visits



## Private Homecare Outpatient Hours



## Hospice Outpatient Days



## Specialty Home Care Hours

