



April 17, 2020

NOTICE

The Board of Directors of the Kaweah Delta Health Care District will meet in an open Finance, Property, Services, and Acquisition Committee meeting at 8:00AM on Wednesday April 22, 2020 in the Kaweah Delta Medical Center – Support Services Building Copper Room (2nd Floor) 520 West Mineral King Avenue or via GoTo Meeting from your computer, tablet or smartphone.

<https://www.gotomeet.me/CindyMoccio/finance-property-services--acquisition-meeting> or call (872) 240-3311 - Access Code: 110-325-693.

The disclosable public records related to agendas are available for public inspection at Kaweah Delta Medical Center – Acequia Wing, Executive Offices (Administration Department) {1st floor}, 400 West Mineral King Avenue, Visalia, CA and on the Kaweah Delta Health Care District web page <http://www.kaweahdelta.org>.

KAWEAH DELTA HEALTH CARE DISTRICT
David Francis, Secretary/Treasurer

A handwritten signature in black ink that reads 'Cindy Moccio'.

Cindy Moccio
Board Clerk, Executive Assistant to CEO

DISTRIBUTION:
Governing Board
Legal Counsel
Executive Team
Chief of Staff
<http://www.kaweahdelta.org>

KAWEAH DELTA HEALTH CARE DISTRICT BOARD OF DIRECTORS FINANCE, PROPERTY, SERVICES & ACQUISITION COMMITTEE

Wednesday, April 22, 2020

Kaweah Delta Medical Center / Support Services Building
520 West Mineral King – Copper Room (2nd floor)

Please join my meeting from your computer, tablet or smartphone.

<https://www.gotomeet.me/CindyMoccio/finance-property-services--acquisition-meeting>

Via phone - (872) 240-3311 / Access Code: 110-325-693

ATTENDING: Directors: David Francis (chair) & Nevin House; Thomas Rayner, SVP & COO; Malinda Tupper, VP & CFO; Dianne Cox, VP Chief Human Resources Officer; Marc Mertz, VP Chief Strategy Officer; Jennifer Stockton, Director of Finance, Julieta Moncada, Facilities Planning Director; Cindy Moccio, Recording

OPEN MEETING – 8:00AM

CALL TO ORDER – David Francis

PUBLIC / MEDICAL STAFF PARTICIPATION – Members of the public wishing to address the Committee concerning items not on the agenda and within the subject matter jurisdiction of the Committee may step forward and are requested to identify themselves at this time. Members of the public or the medical staff may comment on agenda items after the item has been discussed by the Committee but before a Committee recommendation is decided. In either case, each speaker will be allowed five minutes.

1. **FINANCIALS** – Review of the most current fiscal year financial results.

Malinda Tupper, VP & Chief Financial Officer

2. **DESIGNATION OF APPLICANT'S AGENT RESOLUTION FOR NON-STATE AGENCIES** – Review of a resolution to approve authorized agent's to file an application with the California Governor's Office of Emergency Services for the purpose of obtaining certain federal financial assistance under Public Law 93-288.

Malinda Tupper, VP & Chief Financial Officer

3. **TULARE CLINIC** – Status report relative to the development of the Tulare Clinic.

Marc Mertz, VP & Chief Strategy Officer and Julieta Moncada, Facilities Planning Director

4. **2015B REVENUE BOND STATUS REPORT** – Status report and next steps for projects.

Julieta Moncada, Facilities Planning Director

ADJOURN – David Francis

In compliance with the Americans with Disabilities Act, if you need special assistance to participate at this meeting, please contact the Board Clerk (559) 624-2330. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to the Kaweah Delta Health Care District Board of Directors meeting.

M O R E T H A N M E D I C I N E . L I F E .

CFO Financial Report

April 23, 2020



Kaweah Delta
HEALTH CARE DISTRICT

COVID-19 Financial Activity

New Funds Received and Expected

Hospital Stimulus Funds – Kaweah Delta	\$11,420,930	Received 4/11/20
Hospital Stimulus Funds – KDMF	\$684,104	Received 4/11/20
California Hospital Association	\$25,899	Expected Receipt April 2020
Removal of 2% Medicare Sequestration	\$2,100,000	Beginning May 2020
Impact to Net Revenue	\$14,230,933	

- CARES ACT: \$30B to healthcare providers stimulus – Unlike the advanced payments this funding does **not** have to be paid back. The calculation is based on our Medicare Revenue. We received a direct deposit April 10th in the amount of \$11,420,930 and KDMF received \$684,104.
- First Stimulus package \$50M pool of funds divided among hospital associations: California Hospital Association received \$4.1M from government and is allocating to the hospitals in the state by the # of licensed beds. We will be receiving \$25,899.08.
- CARES ACT: CMS removal of the 2% Medicare sequestration is estimated to increase our revenue by \$2.1M from May –December 2020.
- FEMA: Applied for FEMA disaster assistance 4/17/20 – **Board Resolution is required for all applicants to be eligible to receive funding. CAL OES Form130**
- USDA Telehealth Grants: Applied for a Rural Telehealth grant 4/9/2020 - \$1,242,735
- Insurance: Applying for Business Interruption Coverage
- Discussion on extension of 1115 waiver and work to speed up supplemental payments
- CARES ACT - \$70B: the Administration is working rapidly on targeted distributions that will focus on providers in areas particularly impacted by the COVID-19 outbreak, rural providers, providers of services with lower shares of Medicare reimbursement or who predominantly serve the Medicaid population, and providers requesting reimbursement for the treatment of uninsured Americans.

COVID-19 Financial Activity

Cash Flow Opportunities – Temporary Cash

Medicare Advanced Payments	\$89,269,784	Received April 2020
FICA tax deferral Apr.-Dec.	\$13,500,000	Deferral begins April 2020
Commercial Payers Advanced Payments		Pending further analysis
Cash Flow Impact	\$102,769,784	

- CMS: Expansion of the accelerated and advance payment programs: In April, we received \$86.3M in advanced payments (6 months of Medicare Payments) to be paid back after 120 days – spread over 1 year from the date of the accelerated payment. This represents an additional 43 days of cash on hand.
- CARES Act: Will allow the deferral of FICA payments due April –December 2020. We estimate this to be \$977K/pay period - \$19.4M/Total. 50% of the deferred amount would be due by 12/31/21 and the remainder due by 12/31/22
- Blue Shield California and United are also offering loans – pending additional vetting

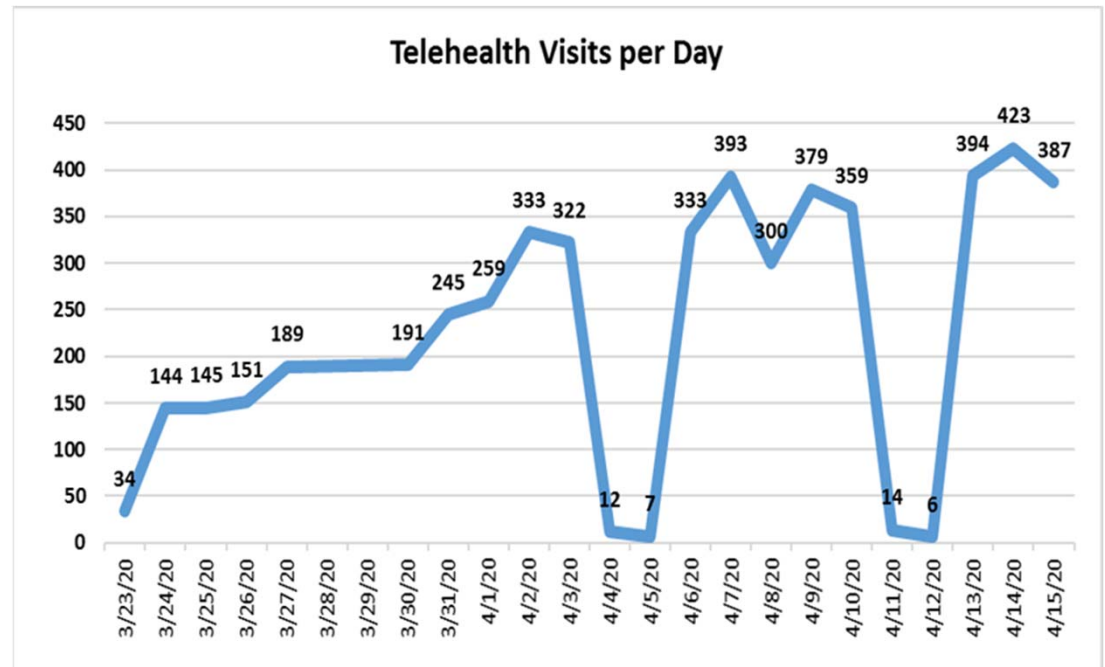
COVID-19: Costs and Billing

Tracking Costs: \$1M in COVID labor and expenses were identified in March 2020.

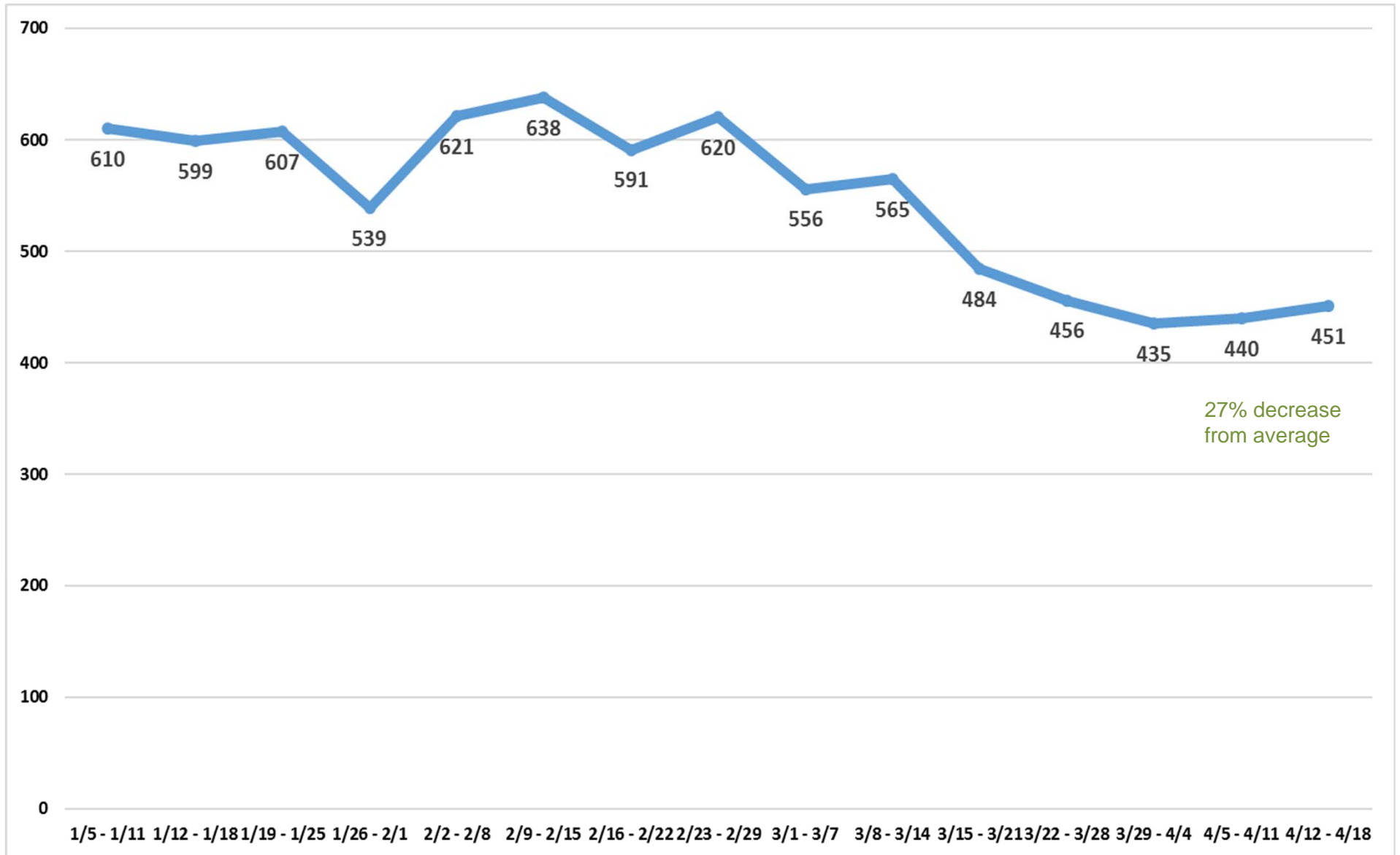
Volume New Services: Telehealth new services: have ramped up to over 400 visits/day

Telehealth Registrations 03/23-04/15

Exeter-Rural Health Center	1,916
Kaweah Delta Medical Foundation	1,224
Lindsay-Rural Health Center	683
SFM Family Medicine	263
Dinuba - Rural Health Center	255
Woodlake-Rural Health Center	185
SQ Seq Cardiology	144
SC Urgent Care	119
NS Neuro Sciences	115
CD Chronic Disease	98
SFM Medication Mgmt	13
CD Palliative Care	5
Total	5,020



COVID-19 Weekly Impact: Inpatient Encounters



COVID-19 Weekly Impact: Outpatient Encounters

(excluding Home Health, Hospice, Home Infusions)



\$100B for COVID-19 Expenses/Losses

- \$100 Billion appropriated to the Public Health and Social Services Emergency Fund (PHSSEF) for providers'
 - COVID-19 health expenses
 - Lost revenue attributable to COVID-19
- Administered by HHS
 - May be pre-payment, prospective payment, or retrospective payment
 - Consider most efficient payment systems practicable
 - Application includes statement justifying need and TIN
 - Can't reimburse expenses or losses that other sources are obligated to reimburse



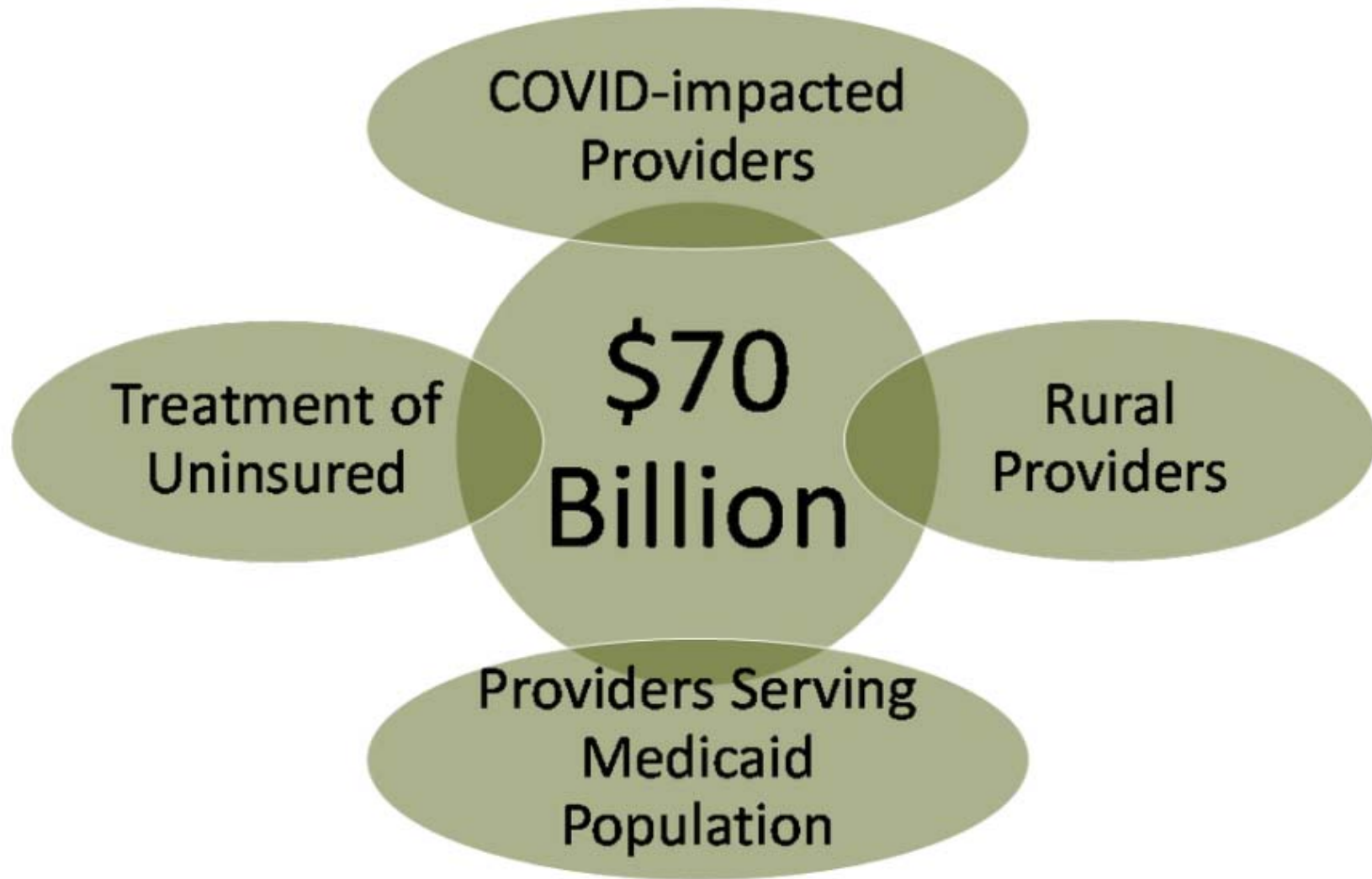
First \$30 Billion

- **Timing:** Began distribution on April 10
- **Amount of payment:** Relative share of FFY 2019 Medicare Payments
- **Terms and Conditions:** Sign within 30 days
- **Uses of Funds:**
 - prevent, prepare for, and respond to coronavirus
 - health care related expenses or lost revenues that are attributable to coronavirus
 - Cannot be used for expenses or losses that have been reimbursed from other sources or that other sources are obligated to reimburse
- **Record-keeping & Reporting Requirements**
- **Surprise Billing**

Eligible Providers:

- *Billed Medicare in 2019*
- *Provides diagnoses, testing, or care for individuals with possible or actual cases of COVID-19*
- *Not currently terminated or excluded from participation in a Federal health care program*
- *does not currently have Medicare billing privileges revoked*

Remaining \$70 Billion



Accelerated & Advance Payments Program

Eligibility:

- Billed Medicare for claims within 180 days immediately prior to request
- Not in bankruptcy
- Not under active medical review or program integrity investigation
- No outstanding, delinquent Medicare overpayments

Application Process

- Use existing MAC applications, links available at our COVID-19 Resource page
- CMS Fact Sheet gives specific instructions:
<https://www.cms.gov/files/document/Accelerated-and-Advanced-Payments-Fact-Sheet.pdf>

AMOUNT ADVANCED:

- Hospitals: 6-months of Medicare payments
- Others: 3-months of Medicare Payments

TIMING:

- Processing: 7 days
- Repayment begins after 120 days
- Balance due after 1 year (hospitals) or 210 days (others)

Temporary Sequester Relief

Medicare Sequester:

- 2% reduction to FFS Medicare Payments
- In place since April 1, 2013

CARES Act:

- Exempts Medicare from sequestration from May 1, 2020 to December 31, 2020
- Extends sequester from 2029 to 2030

→ Consider impact on Medicare Advantage payments

Medicare IPPS Add-On Payment

- Recognition that COVID-19 inpatients are more costly than others:
 - More intensive services
 - Longer length of stay
- DRG weight increased by 20% for individuals diagnosed with COVID-19
- 20% add-on applies for discharges during the Public Health Emergency (beginning January 27, 2020)
- New COVID-19 Diagnosis Code: U07.1
- Note: Outlier Threshold for FFY 2020 is \$26,473

FEMA Public Assistance (PA)

Eligible Recipients:

- State, Territorial, Tribal, local government entities (including public hospitals)
- Certain private non-profit (PNP) organizations
- For-profit entities are not eligible for direct PA, but, under certain circumstances, may contract with an eligible entity to carry out eligible emergency protective measures

No duplication of funding from other sources

Emergency protective measures may include:

- Management, control, and reduction of immediate threats to public health/safety
- Emergency medical care
- Medical sheltering



FEMA

COVID-19 Testing & Payment

- **Medicare/Medicaid FFS & MA:**

- Coverage without cost-sharing for COVID-19 testing-related service
- Includes the E/M visit

- **Commercial Plans:**

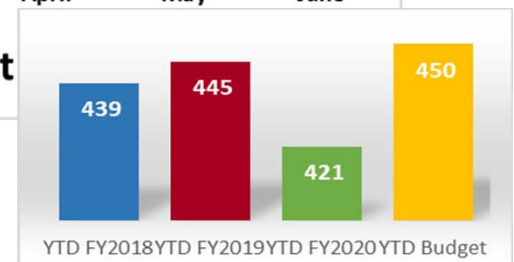
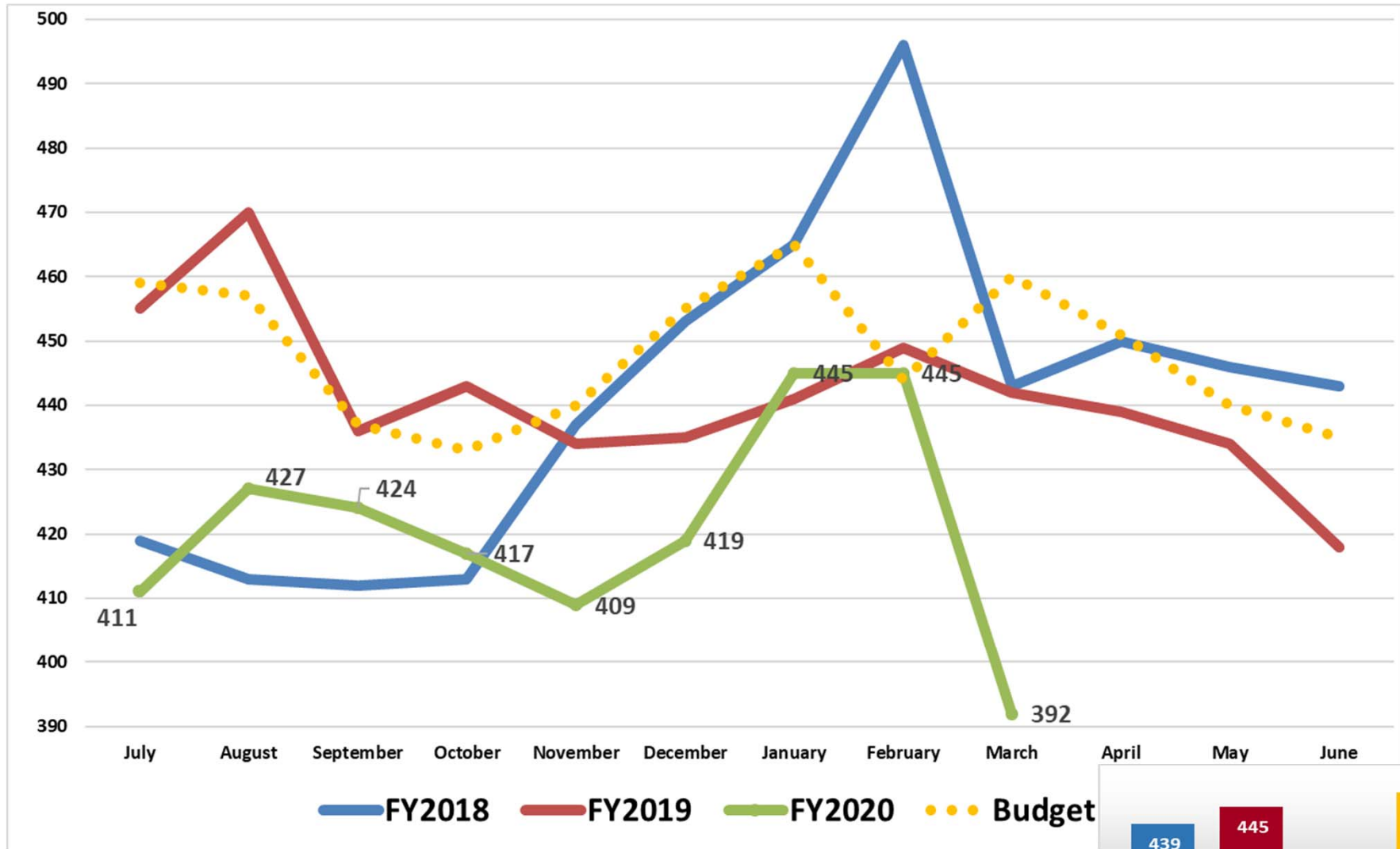
- Coverage without cost-sharing, prior authorization, etc. for COVID-19 testing
- Includes items and service furnished during office, urgent care, and emergency room visits but only to the extent such items and services relate to the furnishing or administration of the test or evaluation for purposes of determining the need for such test
- Reimbursement:
 - Negotiated rate in effect in January (if any)
 - If no negotiated rate, cash price or lower negotiated rate
- Price Transparency:
 - Provider must publicize “cash price” for COVID-19 test on its public internet website
 - Compliance enforced through corrective action plans and then CMP of up to \$300/day



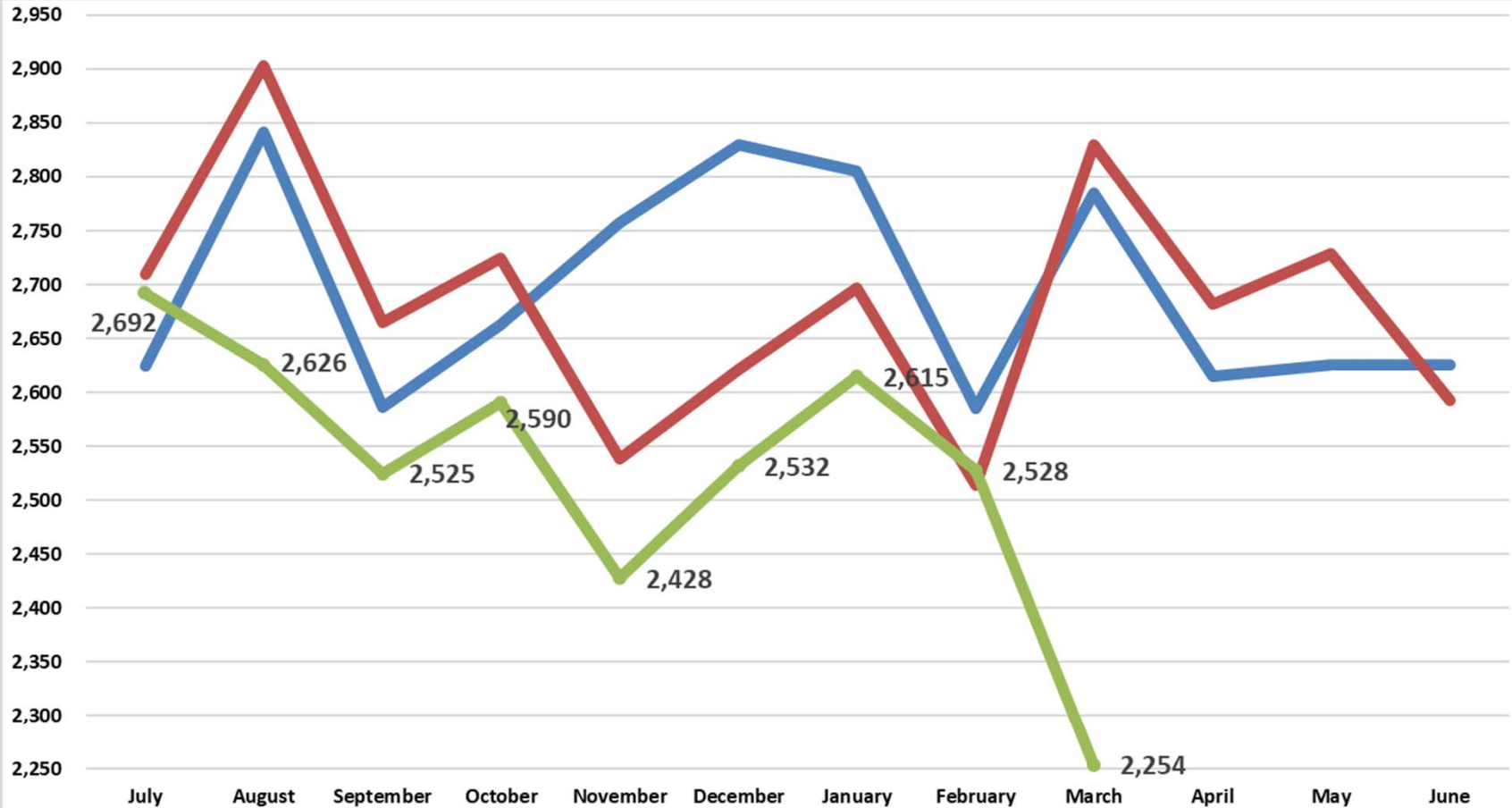
Business Interruption Coverage

- These are huge potential losses, due to either total discontinuation of services, diminishment of services, and increased cost of operations.
- Lawsuits are already being filed. All are relying upon the States' closure orders.
- Land speed records on denials, at least so far. The carriers really have no economic choice/incentive not to fight this issue to the hilt.
- Mass claims predicted.
- Court decisions may well help whole groups of insureds.
- There also may be either a mass action (MDL) or several of such consolidated proceedings that could benefit you. These often result in a negotiated settlement, as we've seen with tobacco, opioid and the like.
- Governmental action already at work: NAIC (state insurance commissioners) is issuing guidance almost daily. 4/12: NAIC and 18 states issue guidance on BI coverage, including with respect to how COVID-19 impacts a typical BI policy; the impact of a statewide stay-at-home order affects coverage; and the stay-at-home loss costs.
- So far, state legislatures in LA, MA, NJ, NY, OH, PA and SC have introduced legislation to specifically create retroactive BI coverage explicitly for COVID-19.

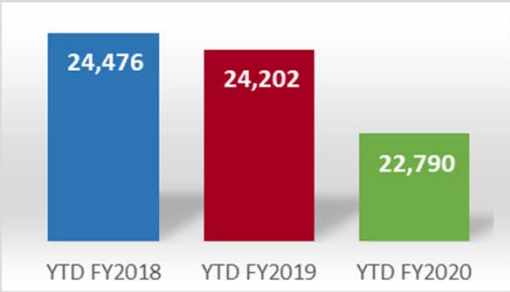
Average Daily Census



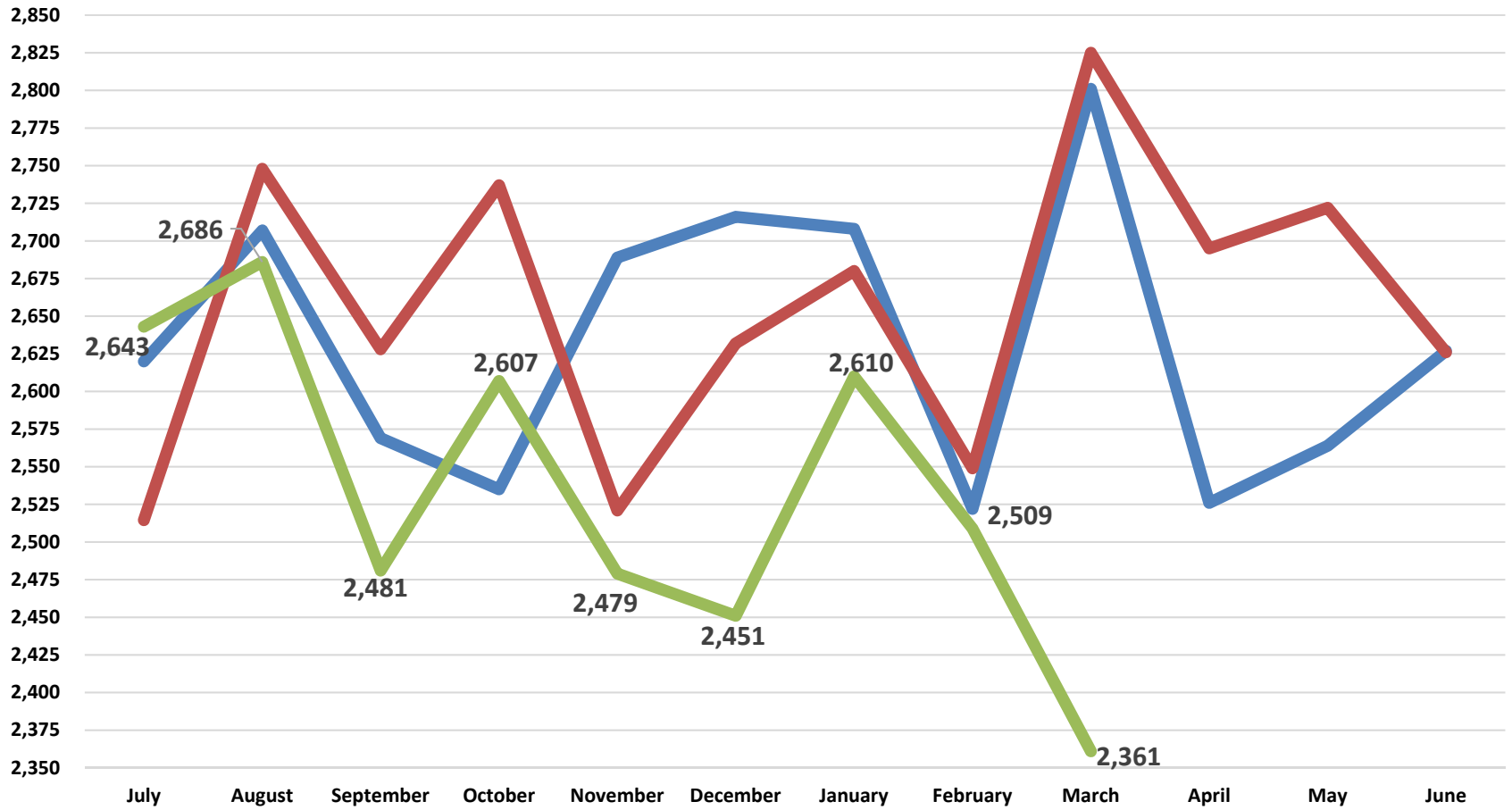
Admissions



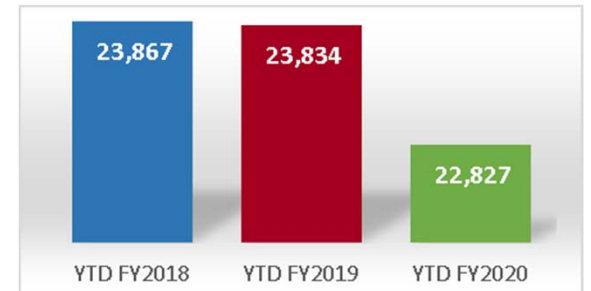
— FY2018 — FY2019 — FY2020



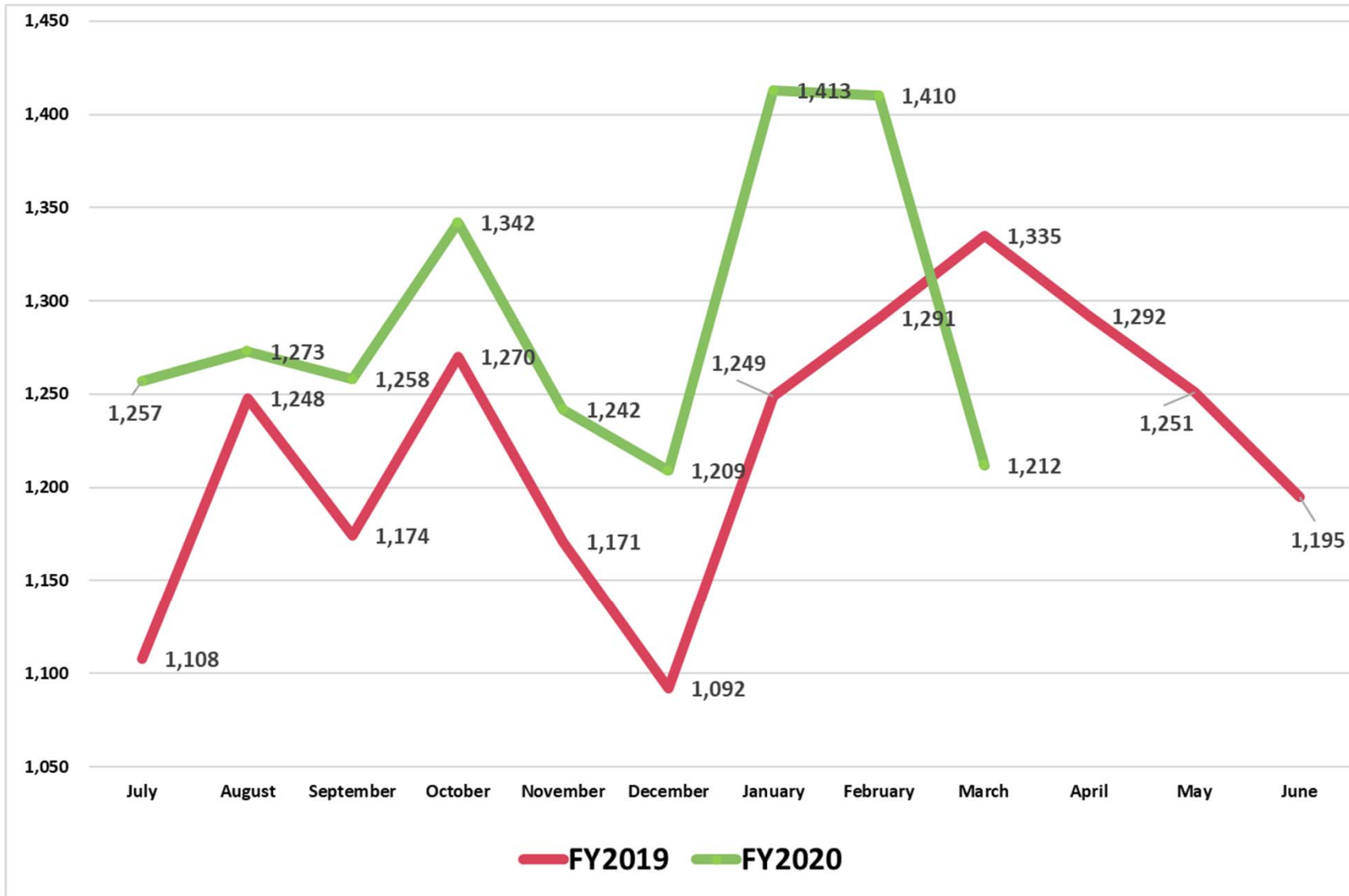
Discharges



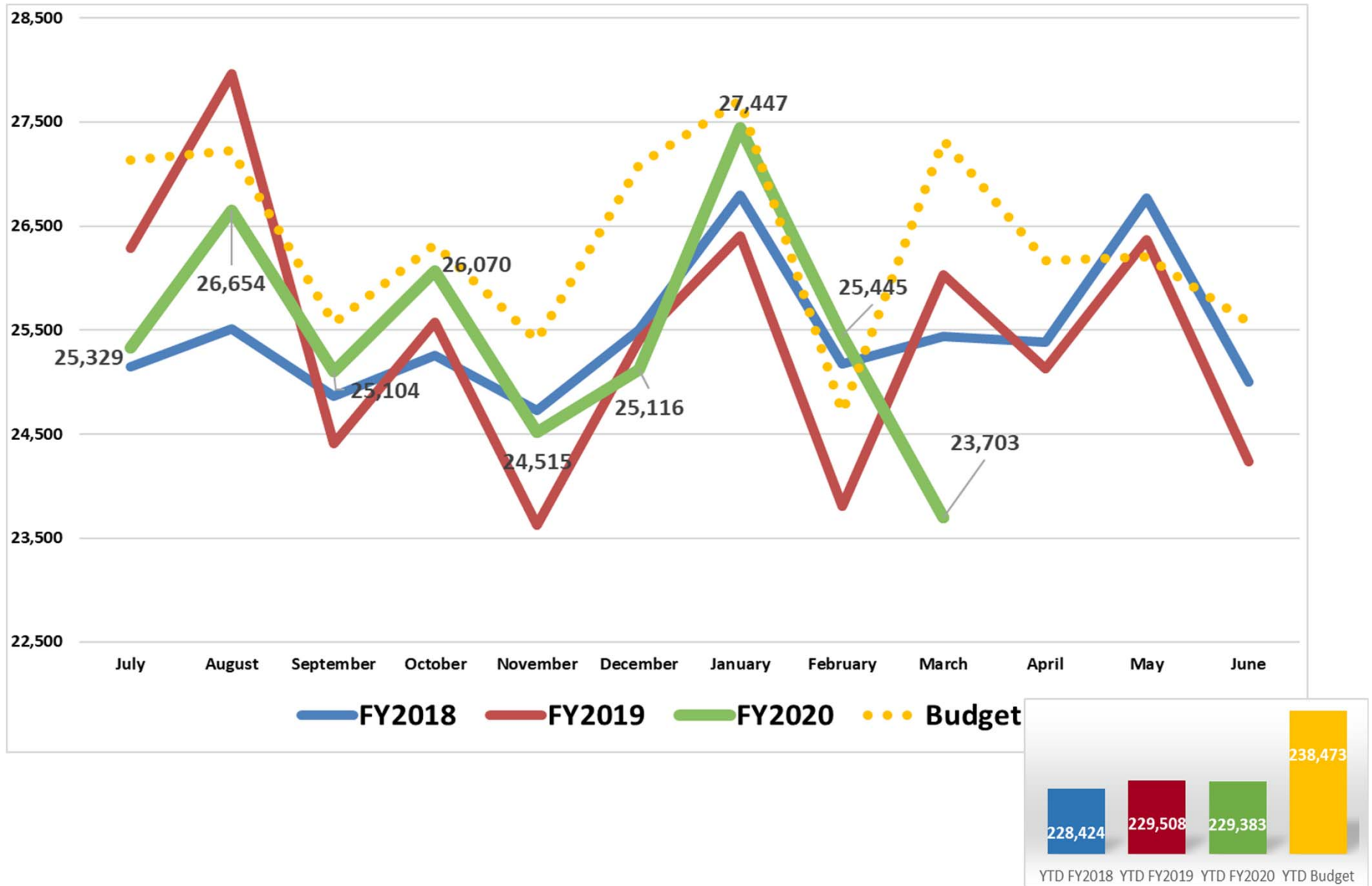
— FY2018 — FY2019 — FY2020



Outpatient Registrations per Day



Adjusted Patient Days



Statistical Results – Fiscal Year Comparison (March)

Actual Results			Budget	Budget Variance	
Mar 2019	Mar 2020	% Change	Mar 2020	Change	% Change

Average Daily Census	442	392	(11.3%)	460	(68)	(14.7%)
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KDHCD Patient Days:

Medical Center	8,727	7,754	(11.1%)	9,155	(1,401)	(15.3%)
Acute I/P Psych	1,460	1,409	(3.5%)	1,478	(69)	(4.7%)
Sub-Acute	957	945	(1.3%)	961	(16)	(1.7%)
Rehab	648	397	(38.7%)	637	(240)	(37.7%)
TCS-Ortho	439	390	(11.2%)	402	(12)	(3.0%)
TCS	555	426	(23.2%)	525	(99)	(18.9%)
NICU	335	370	10.4%	551	(181)	(32.8%)
Nursery	586	473	(19.3%)	550	(77)	(14.0%)

Total KDHCD Patient Days	13,707	12,164	(11.3%)	14,259	(2,095)	(14.7%)
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Total Outpatient Volume	41,385	37,572	(9.2%)	43,909	(6,337)	(14.4%)
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Statistical Results – Fiscal Year Comparison (Jul-Mar)

Actual Results			Budget	Budget Variance	
FYTD 2019	FYTD 2020	% Change	FYTD 2020	Change	% Change

Average Daily Census	445	421	(5.4%)	450	(29)	(6.5%)
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KDHCD Patient Days:

Medical Center	78,788	73,574	(6.6%)	79,473	(5,899)	(7.4%)
Acute I/P Psych	12,877	12,804	(0.6%)	13,031	(227)	(1.7%)
Sub-Acute	8,473	8,146	(3.9%)	8,468	(322)	(3.8%)
Rehab	4,967	4,732	(4.7%)	5,324	(592)	(11.1%)
TCS-Ortho	3,449	3,740	8.4%	3,564	176	4.9%
TCS	4,264	4,461	4.6%	4,635	(174)	(3.8%)
NICU	3,908	3,602	(7.8%)	4,050	(448)	(11.1%)
Nursery	5,207	4,686	(10.0%)	5,264	(578)	(11.0%)

Total KDHCD Patient Days	121,933	115,745	(5.1%)	123,809	(8,064)	(6.5%)
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Total Outpatient Volume	334,151	354,776	6.2%	354,534	242	0.1%
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Other Statistical Results – Fiscal Year Comparison (March)

	Actual Results				Budget	Budget Variance	
	Mar 2019	Mar 2020	Change	% Change	Mar 2020	Change	% Change
Adjusted Patient Days	26,032	23,703	(2,330)	(8.9%)	27,321	(3,618)	(15.3%)
Outpatient Visits	41,385	37,572	(3,813)	(9.2%)	43,909	(6,337)	(16.9%)
Home Infusion Days	10,266	12,395	2,129	20.7%	11,420	975	7.9%
GME Clinic visits	938	1,095	157	16.7%	1,240	(145)	(13.2%)
Home Health Visits	2,511	2,885	374	14.9%	2,800	85	2.9%
Hospice Days	3,422	3,874	452	13.2%	3,290	584	15.1%
KDMF RVU	30,997	33,013	2,016	6.5%	34,446	(1,433)	(4.3%)
Surgery Minutes – General & Robotic (I/P & O/P)	1,038	995	(43)	(4.1%)	1,125	(130)	(13.1%)
O/P Rehab Units	19,819	18,011	(1,808)	(9.1%)	21,182	(3,171)	(17.6%)
Radiation Oncology Treatments (I/P & O/P)	2,487	2,259	(228)	(9.2%)	2,035	224	9.9%
OB Deliveries	399	361	(38)	(9.5%)	426	(65)	(18.0%)
Urgent Care - Demaree	2,736	2,462	(274)	(10.0%)	2,855	(393)	(16.0%)
Radiology/CT/US/MRI Proc (I/P & O/P)	15,695	14,025	(1,670)	(10.6%)	15,343	(1,318)	(9.4%)
Physical & Other Therapy Units	18,942	16,778	(2,164)	(11.4%)	18,855	(2,077)	(12.4%)
Cath Lab Minutes (IP & OP)	400	348	(52)	(13.0%)	394	(46)	(13.2%)
Endoscopy Procedures (I/P & O/P)	508	441	(67)	(13.2%)	463	(22)	(5.0%)
Dialysis Treatments	2,108	1,823	(285)	(13.5%)	1,886	(63)	(3.5%)
ED Total Registered	7,805	5,955	(1,850)	(23.7%)	7,742	(1,787)	(30.0%)
Urgent Care - Court	4,845	3,179	(1,666)	(34.4%)	4,355	(1,176)	(37.0%)

Other Statistical Results – Fiscal Year Comparison (Jul-Mar)

	Actual Results				Budget	Budget Variance	
	FY 2019	FY 2020	Change	% Change	FY 2020	Change	% Change
Adjusted Patient Days	229,543	229,364	(179)	(0.1%)	238,475	(9,111)	(3.8%)
Outpatient Visits	334,151	354,776	20,625	6.2%	354,534	242	0.1%
Urgent Care - Demaree	13,988	20,877	6,889	49.2%	18,478	2,399	13.0%
Endoscopy Procedures (I/P & O/P)	4,216	5,506	1,290	30.6%	4,161	1,345	32.3%
Home Health Visits	21,472	24,426	2,954	13.8%	23,517	909	3.9%
KDMF RVU	267,561	296,431	28,870	10.8%	301,057	(4,626)	(1.5%)
Radiation Oncology Treatments (I/P & O/P)	18,104	19,471	1,367	7.6%	18,315	1,156	6.3%
Hospice Days	29,367	31,548	2,181	7.4%	30,278	1,270	4.2%
GME Clinic visits	8,768	9,337	569	6.5%	10,960	(1,623)	(14.8%)
Home Infusion Days	97,720	101,507	3,787	3.9%	99,666	1,841	1.8%
Physical & Other Therapy Units	157,843	163,679	5,836	3.7%	163,620	59	0.0%
Surgery Minutes – General & Robotic (I/P & O/P)	9,124	9,435	311	3.4%	10,730	(1,295)	(12.1%)
ED Total Registered	63,286	65,156	1,870	3.0%	68,981	(3,825)	(5.5%)
Radiology/CT/US/MRI Proc (I/P & O/P)	132,222	135,198	2,976	2.3%	138,072	(2,874)	(2.1%)
Cath Lab Minutes (IP & OP)	3,309	3,339	30	0.9%	3,541	(202)	(5.7%)
O/P Rehab Units	175,086	172,584	(2,502)	(1.4%)	184,096	(11,512)	(6.3%)
Dialysis Treatments	17,553	16,515	(1,038)	(5.9%)	16,364	151	0.9%
OB Deliveries	3,677	3,418	(259)	(7.0%)	3,818	(400)	(10.5%)
Urgent Care - Court	38,595	33,250	(5,345)	(13.8%)	38,566	(5,316)	(13.8%)

March Financial Comparison (000's)

	Actual Results			Budget	Budget Variance		Explanation
	Mar 2019	Mar 2020	% Change	Mar 2020	Change	% Change	
Operating Revenue							
Net Patient Service Revenue	48,012	48,523	1.1%	51,811	(\$3,287)	(6.3%)	
Supplemental Gov't Programs	9,024	7,041	(22.0%)	4,319	2,721	63.0%	See highlights slide
Prime Program	604	905	49.8%	905	0	0.0%	
Premium Revenue	3,739	4,218	12.8%	4,428	(210)	(4.7%)	
Management Services Revenue	2,776	2,655	(4.4%)	2,696	(42)	(1.5%)	
Other Revenue	1,928	1,515	(12.6%)	1,768	(253)	(14.3%)	
Other Operating Revenue	18,073	16,505	(8.7%)	14,118	2,388	16.9%	
Total Operating Revenue	66,085	65,028	(1.6%)	65,928	(900)	(1.4%)	
Operating Expenses							
Salaries & Wages	24,597	27,448	11.6%	26,097	1,351	5.2%	See highlights slide
Contract Labor	1,317	834	(36.6%)	335	499	149.1%	
Employee Benefits	6,316	7,313	15.8%	6,178	1,134	18.4%	See highlights slide
Total Employment Expenses	32,229	35,596	10.4%	32,611	2,985	9.2%	
Medical & Other Supplies	9,219	10,216	10.8%	9,427	789	8.4%	See highlights slide
Physician Fees	6,775	8,202	21.1%	7,919	282	3.6%	
Purchased Services	3,288	3,028	(7.9%)	3,300	(272)	(8.2%)	
Repairs & Maintenance	2,003	2,134	6.6%	2,242	(108)	(4.8%)	
Utilities	355	483	35.9%	508	(25)	(5.0%)	
Rents & Leases	505	572	13.2%	531	41	7.7%	
Depreciation & Amortization	2,568	2,492	(2.9%)	2,800	(307)	(11.0%)	
Interest Expense	461	500	8.7%	524	(23)	(4.5%)	
Other Expense	1,863	1,796	(3.6%)	1,797	(1)	(0.1%)	
Management Services Expense	2,564	2,711	5.7%	2,654	57	2.2%	
Total Other Expenses	29,600	32,133	8.6%	31,701	432	1.4%	
Total Operating Expenses	61,830	67,729	9.5%	64,312	3,417	5.3%	
Operating Margin	\$4,255	(\$2,700)	(163.5%)	\$1,616	(\$4,316)	(267.1%)	
Nonoperating Revenue (Loss)	3,325	1,610	(51.6%)	670	939	140.1%	
Excess Margin	\$7,580	(\$1,091)	(114.4%)	\$2,286	(\$3,377)	(147.7%)	

Operating Margin %	6.4%	(4.2%)		2.5%
Excess Margin %	10.9%	(1.6%)		3.4%

YTD Financial Comparison (000's)

	Actual Results FYTD Jul-Mar			Budget FYTD	Budget Variance FYTD	
	FYTD2019	FYTD2020	% Change	FYTD2020	Change	% Change
Operating Revenue						
Net Patient Service Revenue	421,822	450,922	6.9%	459,675	(8,752)	(1.9%)
Supplemental Gov't Programs	49,190	43,222	(12.1%)	38,873	4,350	11.2%
Prime Program	11,028	9,081	(17.7%)	8,146	935	11.5%
Premium Revenue	28,833	36,153	25.4%	34,273	1,880	5.5%
Management Services Revenue	23,772	24,275	2.1%	24,241	33	0.1%
Other Revenue	17,990	17,039	(5.3%)	15,845	1,193	7.5%
Other Operating Revenue	130,814	129,771	(0.8%)	121,378	8,392	6.9%
Total Operating Revenue	552,636	580,693	5.1%	581,053	(360)	(0.1%)
Operating Expenses						
Salaries & Wages	215,035	231,902	7.8%	228,975	2,927	1.3%
Contract Labor	11,603	8,500	(26.7%)	2,859	5,641	197.3%
Employee Benefits	56,744	58,812	3.6%	54,577	4,235	7.8%
Total Employment Expenses	283,382	299,214	5.6%	286,411	12,803	4.5%
Medical & Other Supplies	87,063	89,638	3.0%	84,104	5,534	6.6%
Physician Fees	62,358	68,968	10.6%	71,234	(2,266)	(3.2%)
Purchased Services	26,475	31,512	19.0%	26,975	4,537	16.8%
Repairs & Maintenance	19,166	19,051	(0.6%)	20,124	(1,073)	(5.3%)
Utilities	4,301	4,608	7.1%	4,490	118	2.6%
Rents & Leases	4,462	4,827	8.2%	4,780	48	1.0%
Depreciation & Amortization	22,735	22,372	(1.6%)	23,424	(1,052)	(4.5%)
Interest Expense	4,095	4,120	0.6%	4,714	(594)	(12.6%)
Other Expense	14,355	15,129	5.4%	15,881	(752)	(4.7%)
Management Services Expense	23,144	24,035	3.9%	23,856	179	0.8%
Total Other Expenses	268,154	284,260	6.0%	279,581	4,679	1.7%
Total Operating Expenses	551,536	583,474	5.8%	565,992	17,482	3.1%
Operating Margin	\$1,099	(\$2,781)	(353.0%)	\$15,061	(\$17,842)	(118.5%)
Nonoperating Revenue (Loss)	7,586	11,058	45.8%	5,942	5,117	86.1%
Excess Margin	\$8,685	\$8,277	(4.7%)	\$21,003	(\$12,726)	(60.6%)

Operating Margin %	0.2%	(0.5%)		2.6%
Excess Margin %	1.6%	1.4%		3.6%

Kaweah Delta Medical Foundation

Fiscal Year Financial Comparison (000's)

	Actual Results FYTD March			Budget FYTD	Budget Variance FYTD	
	Jul – Mar 2019	Jul - Mar 2020	% Change	Jul – Mar 2020	Change	% Change
Operating Revenue						
Net Patient Service Revenue	32,387	33,519	3.5%	35,617	(2,099)	(5.9%)
Other Operating Revenue	473	674	42.5%	473	201	42.4%
Total Operating Revenue	32,860	34,192	4.1%	36,090	(1,898)	(5.3%)
Operating Expenses						
Salaries & Wages	8,594	8,730	1.6%	9,081	(351)	(3.9%)
Contract Labor	122	49	(60.3%)	0	49	0.0%
Employee Benefits	2,121	2,226	5.0%	2,162	64	3.0%
Total Employment Expenses	10,838	11,005	1.5%	11,244	(239)	(2.1%)
Medical & Other Supplies	4,477	4,614	3.1%	4,775	(161)	(3.4%)
Physician Fees	16,454	18,393	11.8%	19,375	(981)	(5.1%)
Purchased Services	947	860	(9.3%)	483	376	77.8%
Repairs & Maintenance	1,422	1,609	13.1%	1,966	(357)	(18.2%)
Utilities	318	290	(9.0%)	315	(25)	(7.9%)
Rents & Leases	1,991	2,077	4.4%	2,152	(74)	(3.5%)
Depreciation & Amortization	900	759	(15.7%)	792	(33)	(4.2%)
Interest Expense	17	9	(45.3%)	18	(9)	(47.3%)
Other Expense	1,198	1,264	5.5%	1,369	(106)	(7.7%)
Total Other Expenses	27,724	29,874	7.8%	31,244	(1,370)	(4.4%)
Total Operating Expenses	38,561	40,879	6.0%	42,487	(1,609)	(3.8%)
Excess Margin	(\$5,702)	(\$6,686)	(17.3%)	(\$6,397)	(\$289)	(4.5%)
Excess Margin %	(17.4%)	(19.6%)		(17.7%)		

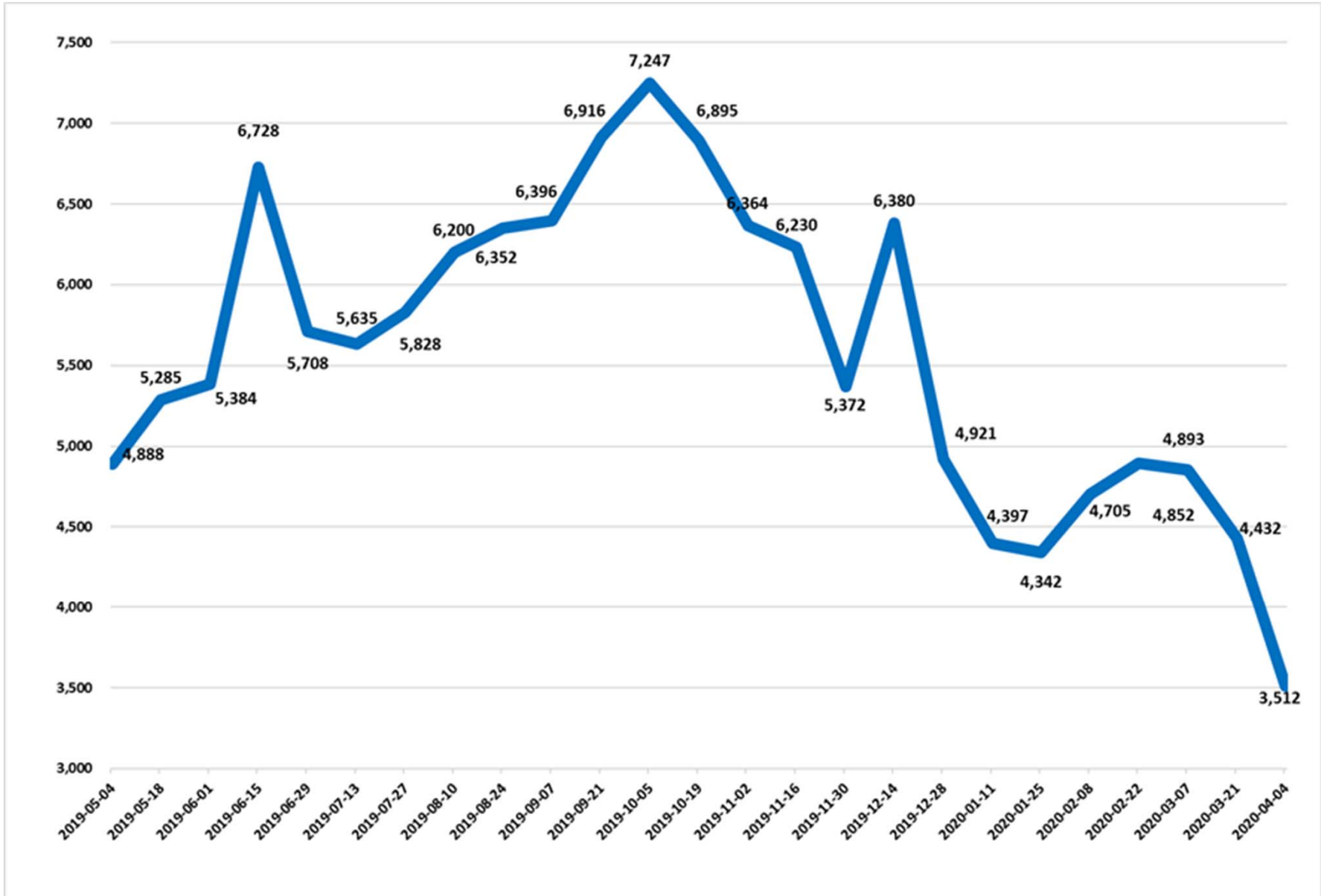
March Highlights – Budget Variances

- **Cash:** Days cash on hand were lower in March primarily due to a **\$10M IGT** rate range supplemental payment. We anticipate receiving the IGT amount plus the match amount (\$25M) in June or possibly sooner. This reduction in cash was slightly offset by a strong month of patient services collections which were higher than usual at \$52M.
- **Patient Accounts Receivable:** The AR balance is the lowest we have seen in the last 20 months due to improved collections and continued improvement on working through the backlog. Our Days in AR have decreased by 20% since last year, but we still have another 20% to go to meet the goal of 55 days by July.
- **Supplemental Income:** . On April 10th, KDMF and Kaweah received \$11.4M in relief funds that were appropriated in the CARES Act. Unlike the advanced payment funds, these funds do not require repayment. However, there are very specific use and cost tracking requirements. Because relief funds relate to specific expenditures, we are recording $\frac{1}{4}$ (\$2.97M) in March in our supplemental income line and the rest as deferred revenue, which will continue to be spread and recognized as income over the next three months.

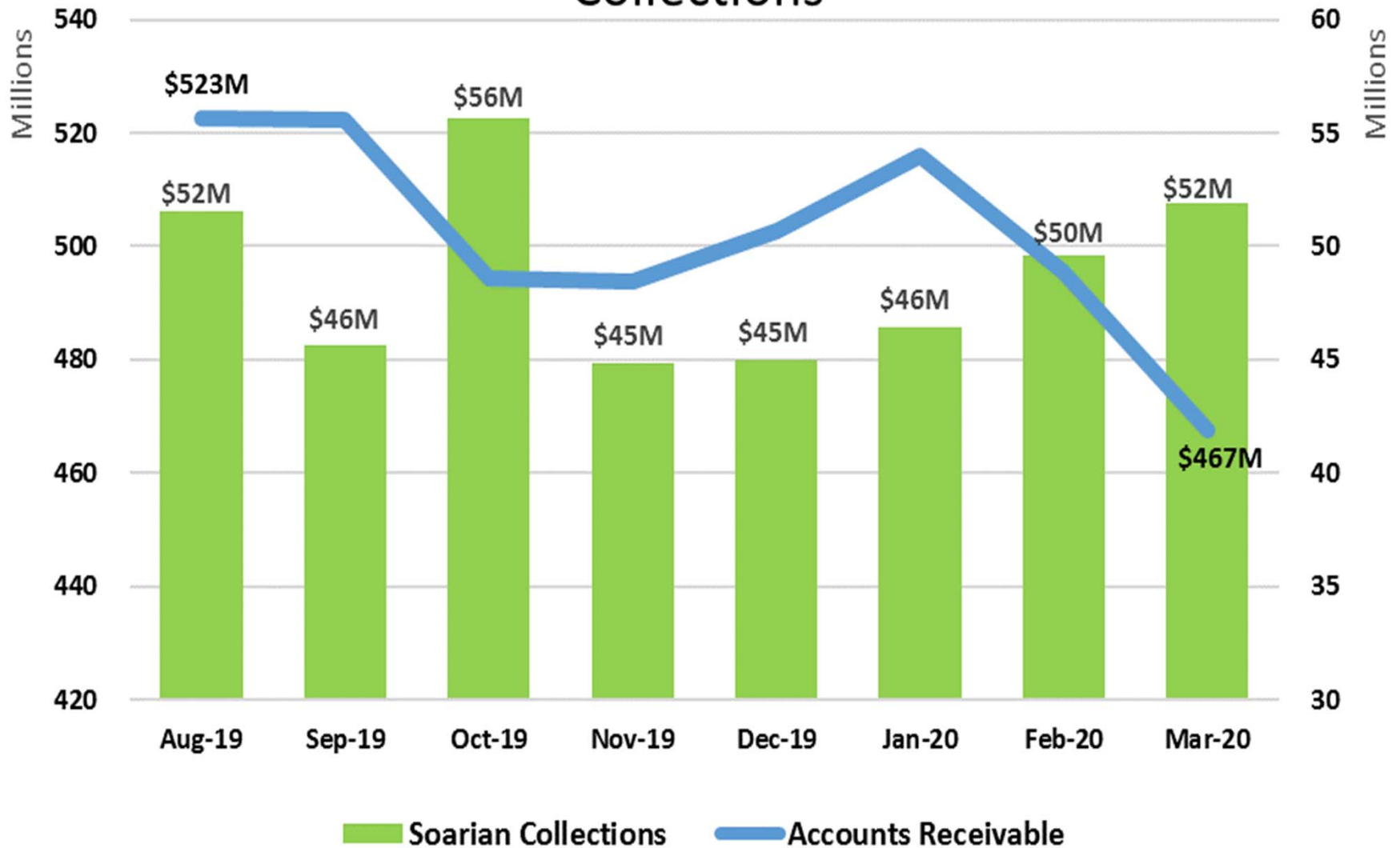
Continuation– Budget Variances

- **Salaries & Contract Labor:** The unfavorable variance of \$1.9M in March is primarily related to the nursing areas which were impacted by the focused efforts on nurse to patient ratios, as well as some unfavorable departmental productivity ratio variances. In addition, there were \$914K of labor costs transferred to the COVID 19 Disaster Department. March's payroll expense also includes an unbudgeted \$283K accrual related to our retention program.
- **Employee Benefits:** The \$1.1M unfavorable variance resulted from an increase in the PTO liability of \$657K, or 18,000 hour increase, a \$304K overage in employee health insurance cost, and a \$252 overage in FICA expense.
- **Medical & Other Supplies:** The \$789K unfavorable variance is primarily due to an increase in medical/surgical supplies. These variances are mainly in the surgery, laboratory, prompt care and urgent care areas.

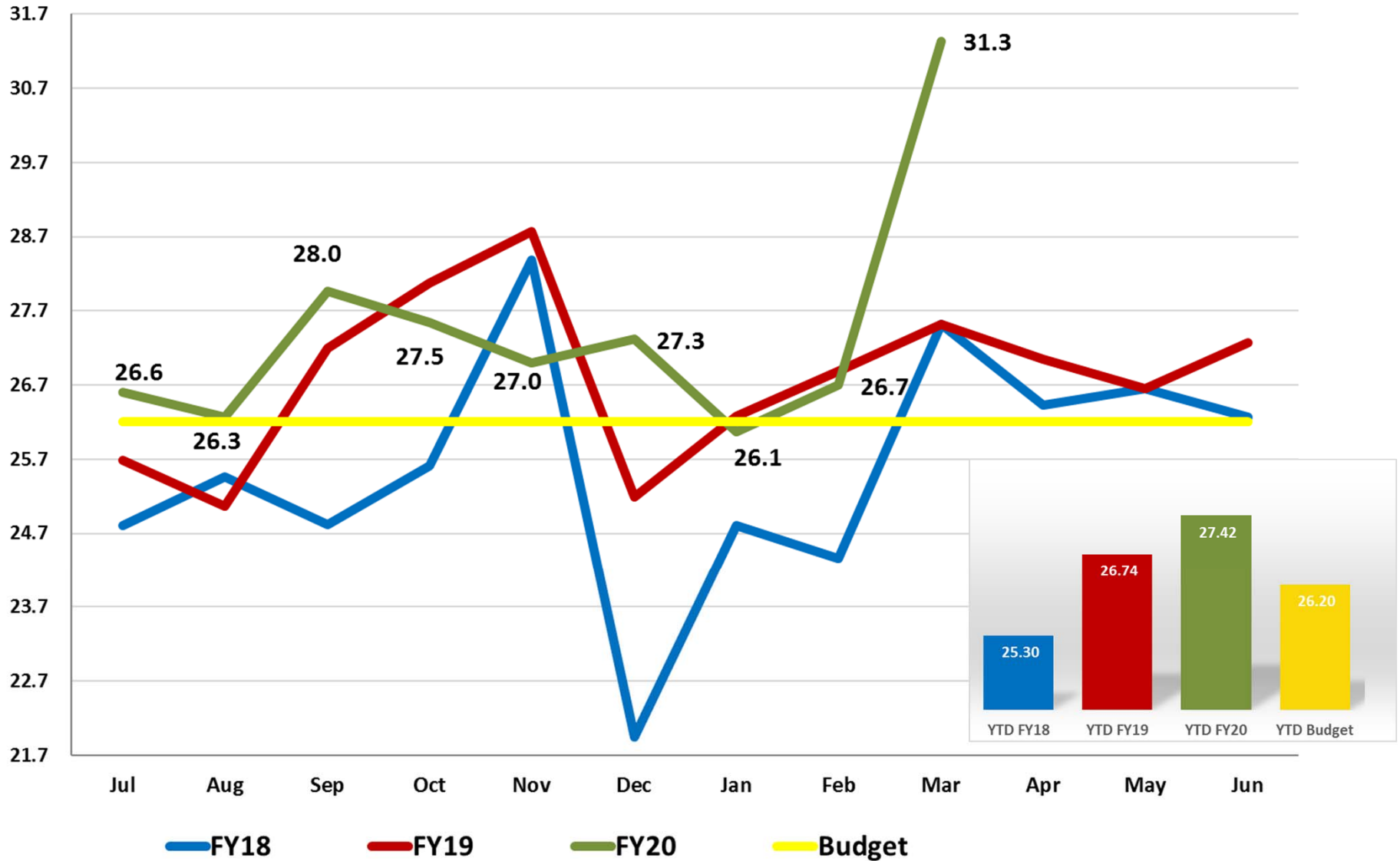
Contract Labor Hours



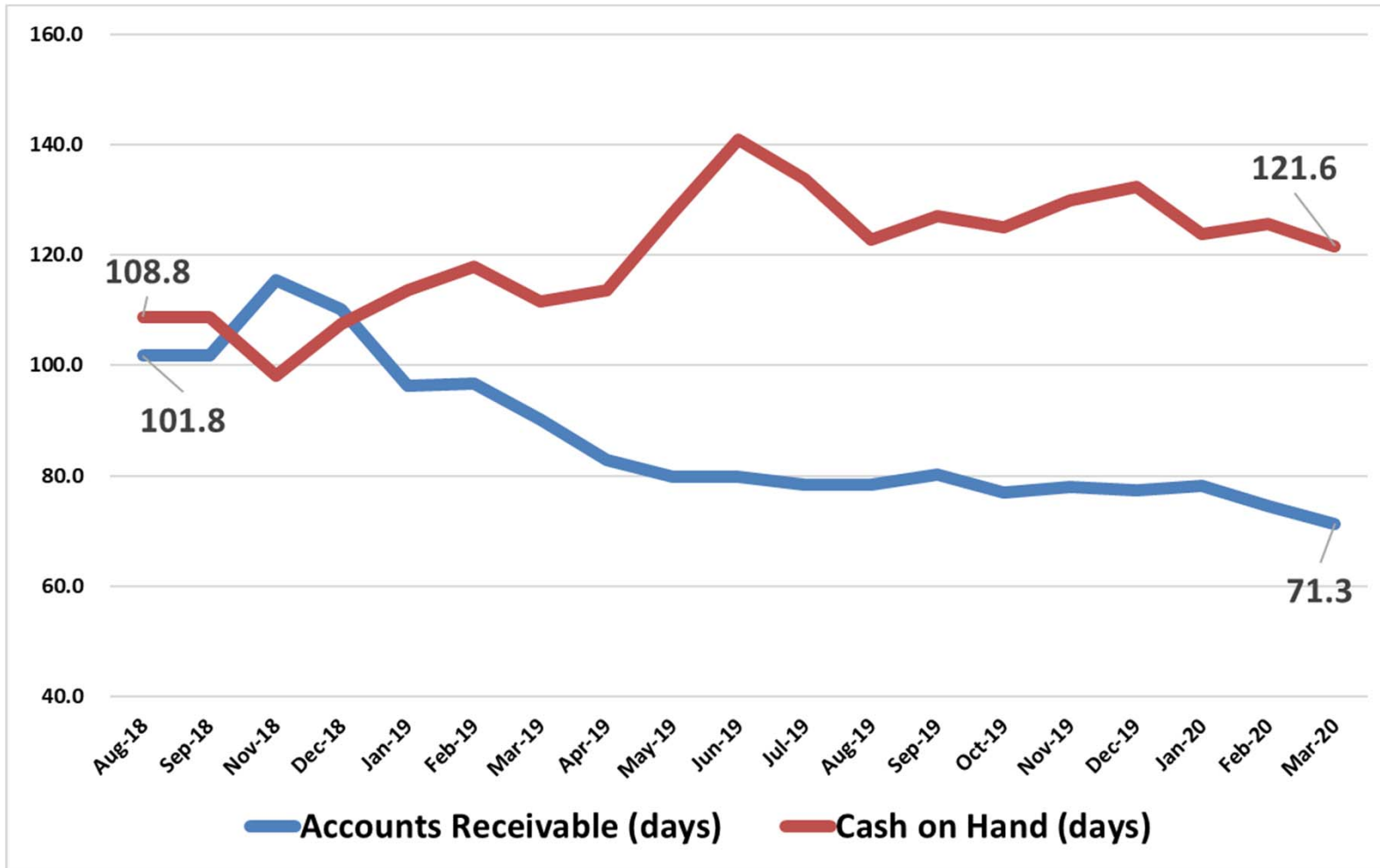
Patient Accounts Receivable and Soarian Collections



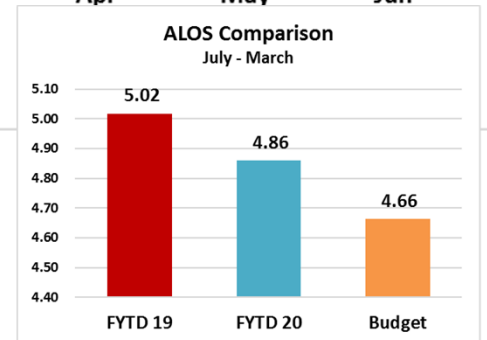
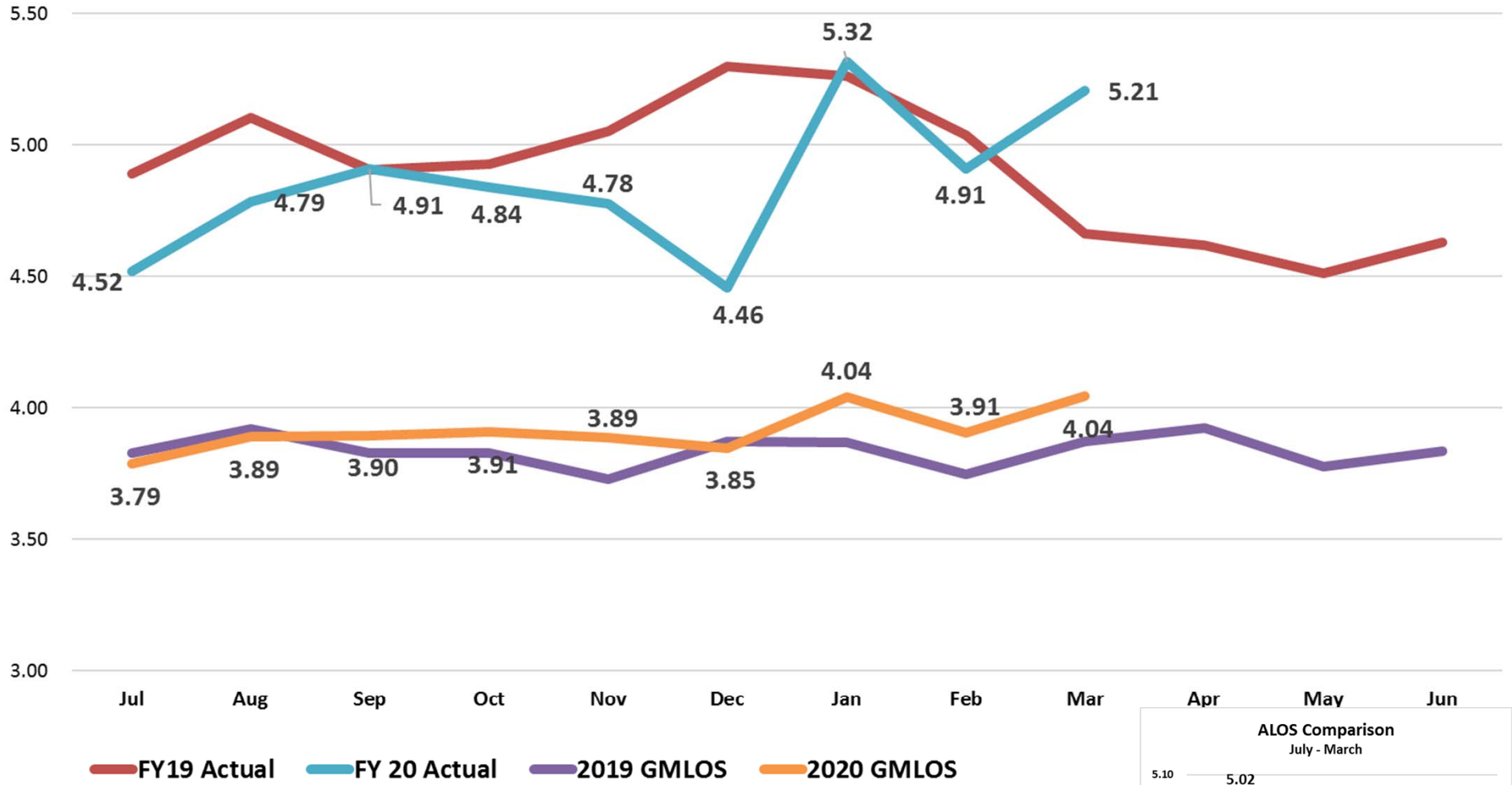
Productivity: Worked Hours/Adjusted Patient Days



Trended Liquidity Ratios

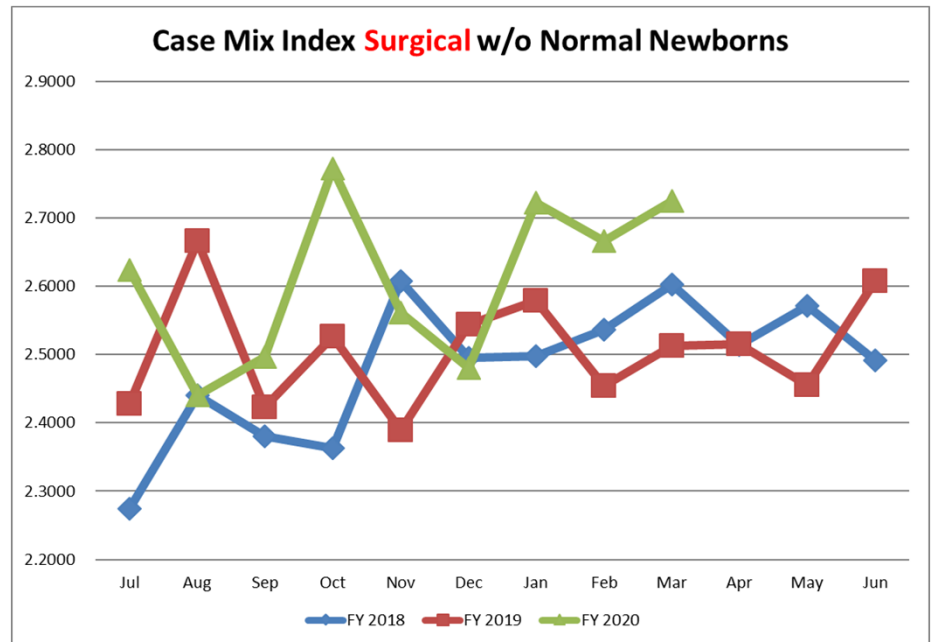
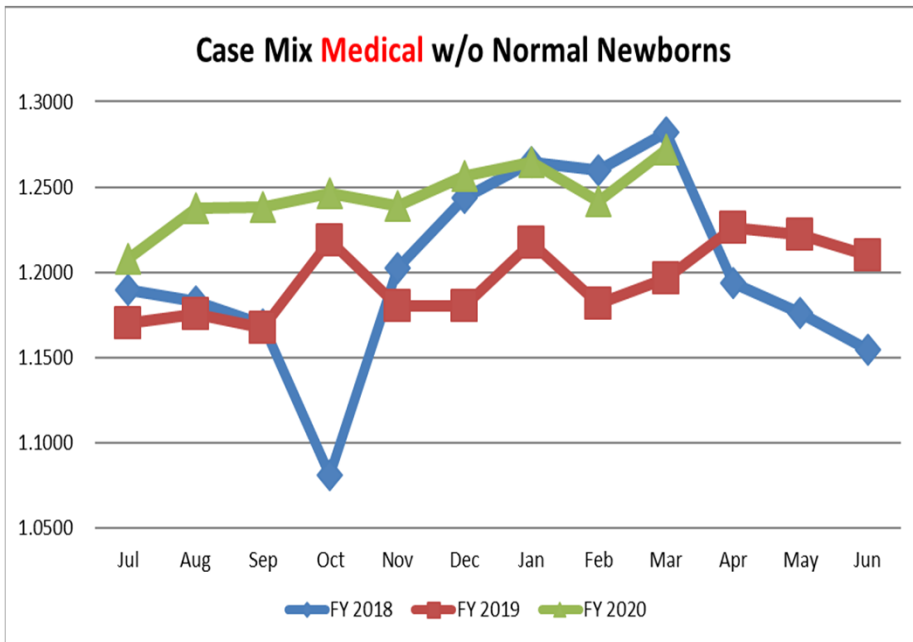
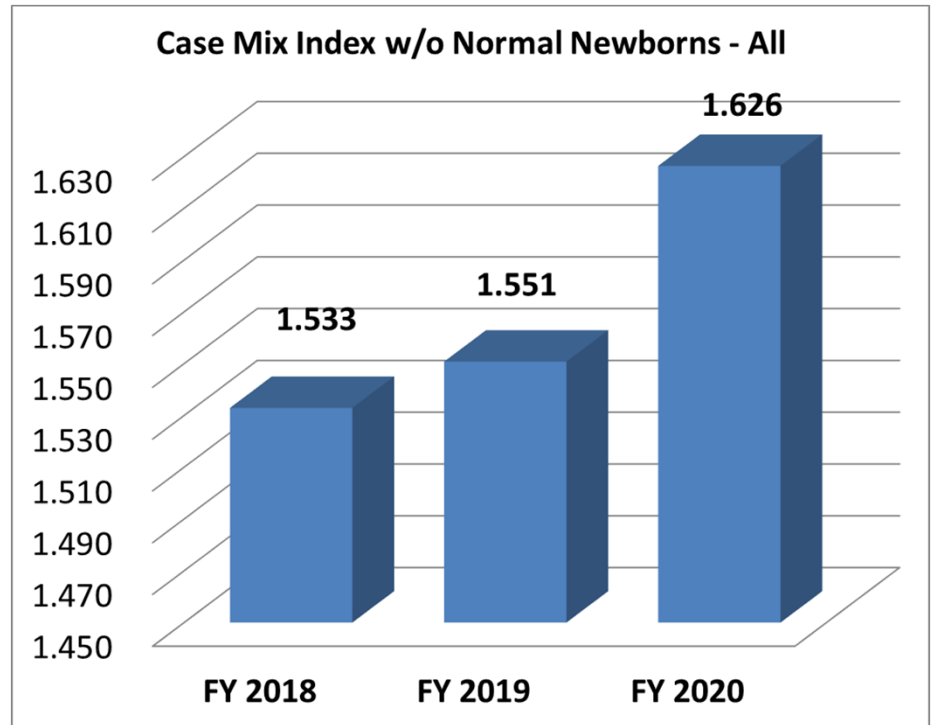
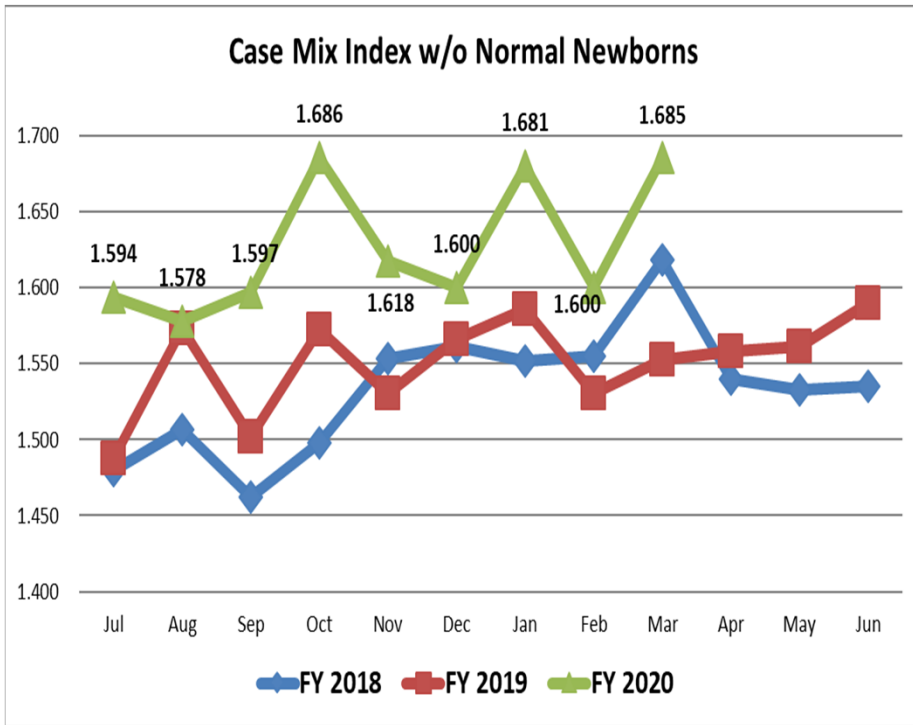


Average Length of Stay versus National Average (GMLOS)



Opportunity Cost for Reducing LOS to National Average (GMLOS)





KAWEAH DELTA HEALTH CARE DISTRICT
CONSOLIDATED INCOME STATEMENT (000's)
FISCAL YEAR 2019 & 2020

Fiscal Year	Operating Revenue			Operating Expenses				Operating Expenses Total	Operating Income	Non-Operating Income	Net Income	Operating Margin %	Excess Margin
	Net Patient Revenue	Other Operating Revenue	Operating Revenue Total	Personnel Expense	Physician Fees	Supplies Expense	Other Operating Expense						
2019													
Jul-18	49,124	11,390	60,514	30,147	6,300	9,585	12,701	58,733	1,781	434	2,215	2.9%	3.6%
Aug-18	52,124	11,439	63,563	31,602	7,668	10,624	12,980	62,874	689	482	1,171	1.1%	1.8%
Sep-18	46,634	11,659	58,293	29,835	6,524	8,862	13,361	58,582	(289)	912	624	(0.5%)	1.1%
Oct-18	48,769	11,644	60,413	32,849	7,145	9,867	13,066	62,927	(2,514)	345	(2,169)	(4.2%)	(3.6%)
Nov-18	43,870	18,365	62,235	31,066	7,310	10,195	13,900	62,470	(235)	449	214	(0.4%)	0.3%
Dec-18	43,717	14,732	58,449	31,115	7,023	10,329	12,736	61,202	(2,754)	614	(2,140)	(4.7%)	(3.6%)
Jan-19	44,312	18,178	62,489	34,290	6,624	8,909	13,104	62,927	(438)	460	22	(0.7%)	0.0%
Feb-19	45,261	15,334	60,595	30,249	6,989	9,473	13,280	59,991	604	565	1,169	1.0%	1.9%
Mar-19	48,012	18,073	66,085	32,229	6,775	9,219	13,606	61,830	4,255	3,325	7,580	6.4%	10.9%
Apr-19	45,828	17,318	63,146	31,272	7,105	9,209	15,748	63,334	(188)	604	416	(0.3%)	0.7%
May-19	47,078	18,515	65,594	32,104	8,403	9,728	13,265	63,501	2,093	585	2,678	3.2%	4.0%
Jun-19	47,183	24,376	71,558	29,357	7,655	6,865	15,114	58,992	12,566	3,562	16,128	17.6%	21.5%
2019 FY Total	\$ 561,911	\$ 191,023	\$ 752,933	\$ 376,115	\$ 85,521	\$ 112,866	\$ 162,861	\$ 737,363	\$ 15,570	\$ 12,337	\$ 27,907	2.1%	3.6%
2020													
Jul-19	51,799	13,802	65,601	32,948	7,266	8,683	13,597	62,494	3,107	744	3,852	4.7%	5.8%
Aug-19	50,243	13,937	64,181	33,307	7,284	9,986	14,583	65,160	(980)	662	(318)	(1.5%)	(0.5%)
Sep-19	48,185	13,994	62,179	31,582	7,486	8,571	14,182	61,822	356	4,429	4,785	0.6%	7.2%
Oct-19	52,165	13,896	66,061	33,546	8,287	10,551	14,477	66,862	(801)	774	(27)	(1.2%)	(0.0%)
Nov-19	49,354	12,823	62,177	31,690	6,974	9,635	13,616	61,916	261	699	960	0.4%	1.5%
Dec-19	51,458	13,542	65,001	32,939	7,113	10,521	13,476	64,049	951	726	1,678	1.5%	2.6%
Jan-20	52,382	15,305	67,687	34,899	7,653	11,127	14,469	68,148	(461)	682	221	(0.7%)	0.3%
Feb-20	46,813	15,966	62,778	32,707	8,702	10,347	13,539	65,295	(2,516)	733	(1,783)	(4.0%)	(2.8%)
Mar-20	48,523	16,505	65,028	35,596	8,202	10,216	13,716	67,729	(2,700)	1,610	(1,091)	(4.2%)	(1.7%)
2020 FY Total	\$ 450,922	\$ 129,771	\$ 580,693	\$ 299,214	\$ 68,968	\$ 89,638	\$ 125,654	\$ 583,474	\$ (2,781)	\$ 11,058	\$ 8,277	(0.5%)	1.4%
FYTD Budget	459,675	121,378	581,053	286,411	71,234	84,104	124,244	565,992	15,061	5,942	21,003	2.6%	3.6%
Variance	\$ (8,752)	\$ 8,392	\$ (360)	\$ 12,803	\$ (2,266)	\$ 5,534	\$ 1,411	\$ 17,482	\$ (17,842)	\$ 5,117	\$ (12,726)		
Current Month Analysis													
Mar-20	\$ 48,523	\$ 16,505	\$ 65,028	\$ 35,596	\$ 8,202	\$ 10,216	\$ 13,716	\$ 67,729	\$ (2,700)	\$ 1,610	\$ (1,091)	(4.2%)	(1.6%)
Budget	51,811	14,118	65,928	32,611	7,919	9,427	14,355	64,312	1,616	670	2,286	2.5%	3.4%
Variance	\$ (3,287)	\$ 2,388	\$ (900)	\$ 2,985	\$ 282	\$ 789	\$ (639)	\$ 3,417	\$ (4,316)	\$ 939	(3,377)		

KAWEAH DELTA HEALTH CARE DISTRICT

FISCAL YEAR 2019 & 2020

Fiscal Year	Patient		Adjusted Patient	I/P Revenue %	DFR & Bad Debt %	Net Patient Revenue/ Ajusted	Personnel Expense/ Ajusted	Physician Fees/ Ajusted	Supply Expense/ Ajusted	Total Operating Expense/ Ajusted	Personnel Expense/ Net Patient Revenue	Physician Fees/ Net Patient Revenue	Supply Expense/ Net Patient Revenue	Total Operating Expense/ Net Patient Revenue
	Days	ADC	Days			Patient Day	Patient Day	Patient Day	Patient Day	Patient Day	Patient Day	Revenue	Revenue	Revenue
2019														
Jul-18	14,096	455	26,287	53.6%	72.4%	1,869	1,147	240	365	2,234	61.4%	12.8%	19.5%	119.6%
Aug-18	14,569	470	28,016	52.0%	76.0%	1,861	1,128	274	379	2,244	60.6%	14.7%	20.4%	120.6%
Sep-18	13,052	435	24,371	53.6%	73.5%	1,914	1,224	268	364	2,404	64.0%	14.0%	19.0%	125.6%
Oct-18	13,744	443	25,579	53.7%	73.5%	1,907	1,284	279	386	2,460	67.4%	14.7%	20.2%	129.0%
Nov-18	13,013	434	23,625	55.1%	74.9%	1,857	1,315	309	432	2,644	70.8%	16.7%	23.2%	142.4%
Dec-18	13,497	435	25,399	53.1%	76.2%	1,721	1,225	277	407	2,410	71.2%	16.1%	23.6%	140.0%
Jan-19	13,671	441	26,407	51.8%	76.9%	1,678	1,299	251	337	2,383	77.4%	14.9%	20.1%	142.0%
Feb-19	12,584	449	23,811	52.8%	75.9%	1,901	1,270	294	398	2,519	66.8%	15.4%	20.9%	132.5%
Mar-19	13,707	442	26,032	52.7%	76.9%	1,844	1,238	260	354	2,375	67.1%	14.1%	19.2%	128.8%
Apr-19	13,162	439	25,125	52.4%	76.9%	1,824	1,245	283	367	2,521	68.2%	15.5%	20.1%	138.2%
May-19	13,440	434	26,367	51.0%	75.3%	1,785	1,218	319	369	2,408	68.2%	17.8%	20.7%	134.9%
Jun-19	12,547	418	24,234	51.8%	75.6%	1,947	1,211	316	283	2,434	62.2%	16.2%	14.6%	125.0%
2019 FY Total	161,082	441	305,353	52.8%	75.4%	1,840	1,232	280	370	2,415	66.9%	15.2%	20.1%	131.2%
2020														
Jul-19	12,744	411	25,329	50.3%	73.8%	2,045	1,301	287	343	2,467	63.6%	14.0%	16.8%	120.6%
Aug-19	13,240	427	26,654	49.7%	74.8%	1,885	1,250	273	375	2,445	66.3%	14.5%	19.9%	129.7%
Sep-19	12,712	424	25,104	50.6%	74.1%	1,919	1,258	298	341	2,463	65.5%	15.5%	17.8%	128.3%
Oct-19	12,924	417	26,070	49.6%	74.6%	2,001	1,287	318	405	2,565	64.3%	15.9%	20.2%	128.2%
Nov-19	12,260	409	24,515	50.0%	74.4%	2,013	1,293	285	393	2,526	64.2%	14.1%	19.5%	125.5%
Dec-19	12,993	419	25,116	51.7%	73.8%	2,049	1,311	283	419	2,550	64.0%	13.8%	20.4%	124.5%
Jan-20	13,799	445	27,447	50.3%	75.3%	1,908	1,271	279	405	2,483	66.6%	14.6%	21.2%	130.1%
Feb-20	12,909	445	25,445	50.7%	76.9%	1,840	1,285	342	407	2,566	69.9%	18.6%	22.1%	139.5%
Mar-20	12,164	392	23,703	51.3%	74.1%	2,047	1,502	346	431	2,857	73.4%	16.9%	21.1%	139.6%
2020 FY Total	115,745	421	229,364	50.5%	74.7%	1,966	1,305	301	391	2,544	66.4%	15.3%	19.9%	129.4%
FYTD Budget	123,809	450	238,475	51.9%	74.3%	1,928	1,201	299	353	2,468	62.3%	15.5%	18.3%	123.1%
Variance	(8,064)	(29)	(9,111)	(1.5%)	0.4%	38	104	2	38	76	4.0%	(0.2%)	1.6%	6.3%
Current Month Analysis														
Mar-20	12,164	392	23,703	51.3%	74.1%	2,047	1,502	346	431	2,857	73.4%	16.9%	21.1%	139.6%
Budget	14,259	460	27,321	52.2%	74.3%	1,896	1,194	290	345	2,713	62.9%	15.3%	18.2%	124.1%
Variance	(2,095)	(68)	(3,618)	(0.9%)	(0.2%)	151	308	56	86	144	10.4%	1.6%	2.9%	15.5%

KAWEAH DELTA HEALTH CARE DISTRICT

RATIO ANALYSIS REPORT

MARCH 31, 2020

	Current Month Value	Prior Month Value	June 30, 2019 Audited Value	2018 Moody's Median Benchmark		
				Aa	A	Baa
LIQUIDITY RATIOS						
Current Ratio (x)	2.9	2.8	2.2	1.6	1.9	2.1
Accounts Receivable (days)	71.3	74.5	79.8	47.6	45.9	44.4
Cash On Hand (days)	121.6	125.6	140.8	257.6	215.1	158.0
Cushion Ratio (x)	15.7	16.2	18.5	36.2	22.5	14.4
Average Payment Period (days)	44.4	44.6	51.0	73.1	59.2	59.2
CAPITAL STRUCTURE RATIOS						
Cash-to-Debt	103.8%	106.6%	120.5%	228.8%	167.7%	119.7%
Debt-To-Capitalization	32.6%	32.6%	31.5%	26.9%	32.2%	40.4%
Debt-to-Cash Flow (x)	5.3	5.0	3.6	2.3	2.9	3.8
Debt Service Coverage	2.7	3.0	4.0	6.6	5.2	3.3
Maximum Annual Debt Service Coverage (x)	2.8	2.8	4.0	6.6	4.7	3.2
Age Of Plant (years)	13.2	13.1	12.1	10.3	11.8	12.1
PROFITABILITY RATIOS						
Operating Margin	(0.5%)	(.0%)	2.0%	3.2%	2.2%	0.7%
Excess Margin	1.4%	1.8%	3.6%	7.0%	5.0%	2.6%
Operating Cash Flow Margin	4.1%	4.5%	6.8%	9.1%	8.5%	6.8%
Return on Assets	1.2%	1.5%	3.0%	5.0%	3.9%	2.6%

**KAWEAH DELTA HEALTH CARE DISTRICT
CONSOLIDATED STATEMENTS OF NET POSITION (000's)**

	Mar-20	Feb-20	Change	% Change	Jun-19 (Audited)
ASSETS AND DEFERRED OUTFLOWS					
CURRENT ASSETS					
Cash and cash equivalents	\$ 11,860	\$ 10,959	\$ 901	8.22%	\$ 4,220
Current Portion of Board designated and trusted assets	16,504	15,361	1,143	7.44%	12,577
Accounts receivable:					
Net patient accounts	129,748	135,628	(5,880)	-4.34%	146,605
Other receivables	23,062	13,515	9,547	70.64%	13,907
	152,809	149,143	3,667	2.46%	160,512
Inventories	10,365	10,642	(277)	-2.60%	10,479
Medicare and Medi-Cal settlements	60,789	55,626	5,163	9.28%	30,759
Prepaid expenses	9,558	11,220	(1,663)	-14.82%	11,510
Total current assets	261,886	252,951	8,934	3.53%	230,057
NON-CURRENT CASH AND INVESTMENTS -					
less current portion					
Board designated cash and assets	245,373	255,710	(10,337)	-4.04%	278,883
Revenue bond assets held in trust	39,603	39,582	22	0.05%	33,569
Assets in self-insurance trust fund	4,282	4,275	8	0.18%	4,209
Total non-current cash and investments	289,258	299,566	(10,308)	-3.44%	316,662
CAPITAL ASSETS					
Land	17,542	17,542	-	0.00%	16,137
Buildings and improvements	360,727	360,724	3	0.00%	356,887
Equipment	277,582	277,368	214	0.08%	275,513
Construction in progress	58,774	56,519	2,255	3.99%	42,299
	714,626	712,153	2,472	0.35%	690,836
Less accumulated depreciation	376,130	373,811	2,319	0.62%	357,681
	338,495	338,342	153	0.05%	333,155
Property under capital leases - less accumulated amortization	2,770	2,851	(80)	-2.82%	3,204
Total capital assets	341,266	341,193	73	0.02%	336,359
OTHER ASSETS					
Property not used in operations	1,699	1,703	(4)	-0.25%	3,724
Health-related investments	7,550	7,590	(40)	-0.52%	7,537
Other	10,583	10,602	(20)	-0.18%	9,706
Total other assets	19,832	19,895	(64)	-0.32%	20,967
Total assets	912,241	913,606	(1,364)	-0.15%	904,045
DEFERRED OUTFLOWS					
	(2,648)	(2,610)	(38)	1.47%	(2,340)
Total assets and deferred outflows	\$ 909,593	\$ 910,996	\$ (1,403)	-0.15%	\$ 901,705

KAWEAH DELTA HEALTH CARE DISTRICT
CONSOLIDATED STATEMENTS OF NET POSITION (000's)

	Mar-20	Feb-20	Change	% Change	Jun-19 (Audited)
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	\$ 27,968	\$ 28,059	\$ (90)	(0.32%)	\$ 35,319
Accrued payroll and related liabilities	53,927	53,792	134	0.25%	59,163
Long-term debt, current portion	8,631	8,825	(194)	(2.19%)	9,360
Total current liabilities	90,527	90,676	(149)	(0.16%)	103,842
LONG-TERM DEBT, less current portion					
Bonds payable	270,544	270,601	(57)	(0.02%)	258,553
Capital leases	183	205	(21)	(10.49%)	174
Total long-term debt	270,727	270,806	(78)	(0.03%)	258,727
NET PENSION LIABILITY	27,338	27,773	(435)	(1.56%)	31,249
OTHER LONG-TERM LIABILITIES	32,784	32,477	307	0.94%	28,647
Total liabilities	421,375	421,731	(356)	(0.08%)	422,465
NET ASSETS					
Invested in capital assets, net of related debt	104,795	104,462	333	0.32%	105,427
Restricted	33,198	33,778	(580)	(1.72%)	30,090
Unrestricted	350,224	351,024	(800)	(0.23%)	343,722
Total net position	488,218	489,265	(1,047)	(0.21%)	479,239
Total liabilities and net position	\$ 909,593	\$ 910,996	\$ (1,403)	(0.15%)	\$ 901,704

**KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
March 31, 2020**

Board designated funds	Maturity	Yield	Investment	G/L	Amount	Total
	Date		Type	Account		
LAIF		1.91	Various		54,679,426	
CAMP		1.50	CAMP		372,798	
PFM	31846V203	0.04	Money market		262,045	
Wells Cap	31846V203	0.04	Money market		246,234	
Torrey Pines Bank	5-Sep-21	1.11	CD	Torrey Pines Bank	3,000,000	
PFM	{ 16-Oct-20	3.39	CD	Sumito MTSU	805,000	
PFM	{ 16-Nov-20	2.27	CD	Swedbank	1,800,000	
PFM	{ 20-Jan-21	1.80	MTN-C	IBM	900,000	
PFM	{ 16-Feb-21	1.73	ABS	Toyota Auto Recvcs	8,201	
Wells Cap	{ 23-Feb-21	2.25	MTN-C	Apple, Inc	615,000	
PFM	{ 12-Mar-21	2.75	MTN-C	Texas Instruments	180,000	
Wells Cap	{ 12-Mar-21	2.75	MTN-C	Texas Instruments	630,000	
Wells Cap	{ 15-Mar-21	1.71	ABS	Smart Trust	184,023	
PFM	{ 1-Apr-21	2.80	Municipal	California ST	530,000	
Wells Cap	{ 1-Apr-21	2.63	Municipal	California ST High	1,250,000	
Wells Cap	{ 1-Apr-21	3.54	Municipal	Sacramento Ca Public	1,200,000	
PFM	{ 2-Apr-21	2.83	CD	Credit Agricole CD	825,000	
Wells Cap	{ 13-Apr-21	2.95	MTN-C	Toyota Motor	350,000	
Wells Cap	{ 13-Apr-21	2.95	MTN-C	Toyota Motor	600,000	
PFM	{ 15-Apr-21	2.50	MTN-C	Bank of NY	900,000	
Wells Cap	{ 19-Apr-21	2.63	MTN-C	Bank of America	435,000	
Wells Cap	{ 19-Apr-21	2.63	MTN-C	Bank of America	600,000	
PFM	{ 21-Apr-21	2.50	MTN-C	Morgan Stanley	450,000	
PFM	{ 21-Apr-21	2.50	MTN-C	Morgan Stanley	450,000	
Wells Cap	{ 21-Apr-21	2.50	MTN-C	Morgan Stanley	750,000	
Wells Cap	{ 29-Apr-21	2.15	MTN-C	PNC Bank	525,000	
Wells Cap	{ 29-Apr-21	2.15	MTN-C	PNC Bank	400,000	
PFM	{ 5-May-21	2.25	MTN-C	American Express	450,000	
PFM	{ 10-May-21	2.05	MTN-C	BB T Corp	450,000	
Wells Cap	{ 17-May-21	2.65	MTN-C	Caterpillar Finl Mtn	700,000	
PFM	{ 19-May-21	1.95	MTN-C	State Street Corp	245,000	
Wells Cap	{ 21-May-21	3.25	MTN-C	Charles Schwab Corp	1,300,000	
PFM	{ 24-May-21	4.13	MTN-C	US Bancorp	900,000	
Wells Cap	{ 14-Jun-21	2.25	MTN-C	Fifth Third Bank	800,000	
PFM	{ 15-Jun-21	1.67	ABS	Ford Credit Auto	31,111	
Wells Cap	{ 1-Jul-21	2.39	Municipal	San Francisco	935,000	
PFM	{ 14-Jul-21	1.13	U.S. Govt Agency	FHLB	950,000	
PFM	{ 23-Jul-21	2.75	Supra-National Age	Intl Bk	1,800,000	
PFM	{ 31-Jul-21	1.75	U.S. Govt Agency	US Treasury Bill	1,000,000	
Wells Cap	{ 1-Aug-21	1.94	Municipal	San Diego Ca Community	500,000	
PFM	{ 16-Aug-21	1.76	ABS	Hyundai Auto	81,075	
PFM	{ 15-Sep-21	1.90	MTN-C	Oracle Corp	900,000	
PFM	{ 20-Sep-21	1.85	MTN-C	Cisco Systems Inc	800,000	
Wells Cap	{ 25-Sep-21	2.99	ABS	FHLMC	1,292,001	

**KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
March 31, 2020**

PFM	7	6-Oct-21	1.70	MTN-C	Pepsico Inc	1,320,000
PFM	4	15-Oct-21	1.82	ABS	John Deere	92,622
PFM	9	31-Oct-21	1.25	U.S. Govt Agency	US Treasury Bill	290,000
PFM	9	31-Oct-21	2.00	U.S. Govt Agency	US Treasury Bill	1,520,000
PFM	8	15-Nov-21	2.00	ABS	Toyota Auto Recvcs	125,149
PFM	9	30-Nov-21	1.88	U.S. Govt Agency	US Treasury Bill	1,200,000
PFM	9	30-Nov-21	1.75	U.S. Govt Agency	US Treasury Bill	2,000,000
PFM	6	15-Dec-21	1.75	ABS	Ally Auto	127,559
PFM	9	31-Dec-21	2.13	U.S. Govt Agency	US Treasury Bill	3,600,000
PFM	2	15-Jan-22	1.63	MTN-C	Comcast Corp	450,000
Wells Cap	4	24-Jan-22	4.50	MTN-C	JP Morgan	1,300,000
Wells Cap	2	25-Jan-22	2.79	ABS	FHLMC	1,583,381
Wells Cap	6	7-Feb-22	2.60	MTN-C	Bank of NY	1,000,000
PFM	9	12-Feb-22	2.38	MTN-C	Microsoft Corp	450,000
PFM	8	14-Feb-22	1.80	CD	Societe Generale CD	865,000
Wells Cap	7	19-Feb-22	3.17	MTN-C	Citibank	500,000
PFM	6	8-Mar-22	3.30	MTN-C	PNC Funding Corp	494,000
PFM	6	1-Apr-22	2.75	MTN-C	BB T Corp	450,000
Wells Cap	6	1-Apr-22	1.70	Municipal	Bay Area Ca	1,000,000
Wells Cap	2	5-Apr-22	1.88	U.S. Govt Agency	FNMA	920,000
Wells Cap	9	15-Apr-22	2.25	U.S. Govt Agency	US Treasury Bill	1,795,000
PFM	7	25-Apr-22	2.75	MTN-C	Citigroup	1,000,000
Wells Cap	6	25-Apr-22	2.40	MTN-C	National Rural	950,000
Wells Cap	2	26-Apr-22	3.00	MTN-C	Goldman Sachs	440,000
PFM	9	15-May-22	1.75	U.S. Govt Agency	US Treasury Bill	2,300,000
Wells Cap	9	15-May-22	3.28	Municipal	Univ Of CA	400,000
PFM	6	16-May-22	2.35	MTN-C	United Parcel	450,000
PFM	6	17-May-22	3.50	MTN-C	Bank of America	300,000
Wells Cap	2	18-May-22	2.30	MTN-C	Costco Wholesale	1,000,000
Wells Cap	9	23-May-22	2.65	MTN-C	US Bank NA	1,300,000
Wells Cap	7	25-May-22	2.20	MTN-C	Coca Cola Co	500,000
PFM	6	1-Jun-22	3.38	MTN-C	Blackrock Inc.	395,000
Wells Cap	2	14-Jun-22	1.88	U.S. Govt Agency	FFCB	2,600,000
Wells Cap	9	30-Jun-22	1.75	U.S. Govt Agency	US Treasury Bill	630,000
PFM	9	15-Jul-22	1.75	U.S. Govt Agency	US Treasury Bill	2,100,000
Wells Cap	9	15-Jul-22	1.75	U.S. Govt Agency	US Treasury Bill	900,000
Wells Cap	6	1-Aug-22	1.93	Municipal	Ohlone Ca Cmnty	800,000
Wells Cap	7	1-Aug-22	2.30	Municipal	Poway Ca Unif Sch	565,000
Wells Cap	9	15-Aug-22	1.50	U.S. Govt Agency	US Treasury Bill	580,000
PFM	2	25-Aug-22	2.31	ABS	FHLMC	390,000
PFM	6	26-Aug-22	1.85	CD	Nordea Bk Abb Ny CD	860,000
PFM	8	26-Aug-22	1.86	CD	Skandin Ens CD	845,000
PFM	9	31-Aug-22	1.88	U.S. Govt Agency	US Treasury Bill	1,280,000
Wells Cap	9	31-Aug-22	1.75	U.S. Govt Agency	US Treasury Bill	590,000
PFM	8	8-Sep-22	2.15	MTN-C	Toyota Motor	450,000
Wells Cap	2	9-Sep-22	2.00	U.S. Govt Agency	FHLB	300,000
Wells Cap	6	11-Sep-22	1.92	ABS	BMW Vehicle Owner	1,120,000
Wells Cap	6	11-Sep-22	1.70	MTN-C	Apple, Inc	600,000
Wells Cap	6	26-Sep-22	2.00	MTN-C	Paccar Financial Mtn	375,000
PFM	9	30-Sep-22	1.88	U.S. Govt Agency	US Treasury Bill	750,000
Wells Cap	2	5-Oct-22	2.00	U.S. Govt Agency	FNMA	950,000
Wells Cap	7	27-Oct-22	2.70	MTN-C	Citigroup	750,000
Wells Cap	9	31-Oct-22	2.00	U.S. Govt Agency	US Treasury Bill	3,150,000
Wells Cap	6	1-Nov-22	1.71	Municipal	Oregon ST	1,000,000
PFM	9	15-Nov-22	1.63	U.S. Govt Agency	US Treasury Bill	1,000,000
Wells Cap	9	15-Nov-22	1.63	U.S. Govt Agency	US Treasury Bill	700,000
Wells Cap	9	21-Nov-22	1.99	ABS	Volkswagon Auto	710,000
Wells Cap	9	30-Nov-22	2.00	U.S. Govt Agency	US Treasury Bill	2,770,000
PFM	2	2-Dec-22	2.04	CD	Dnb Bank Asa Ny CD	630,000
PFM	8	15-Dec-22	3.02	ABS	Toyota Auto	915,000
PFM	4	15-Dec-22	2.70	MTN-C	Intel Corp	415,000
Wells Cap	9	15-Dec-22	1.84	ABS	Mercedes Benz Auto	750,000
PFM	2	27-Dec-22	2.28	U.S. Govt Agency	FNMA	567,012
PFM	9	31-Dec-22	2.13	U.S. Govt Agency	US Treasury Bill	1,180,000
Wells Cap	6	10-Jan-23	2.05	MTN-C	American Honda Mtn	1,000,000
PFM	9	17-Jan-23	3.03	ABS	Mercedes Benz Auto	565,000
Wells Cap	7	20-Jan-23	2.49	ABS	Citibank Credit	1,700,000
PFM	9	31-Jan-23	1.75	U.S. Govt Agency	US Treasury Bill	1,200,000
Wells Cap	9	31-Jan-23	2.38	U.S. Govt Agency	US Treasury Bill	350,000
Wells Cap	9	28-Feb-23	2.63	U.S. Govt Agency	US Treasury Bill	2,100,000
PFM	8	15-Mar-23	2.25	MTN-C	3M Company	540,000
PFM	6	15-Mar-23	2.75	MTN-C	Berkshire Hathaway	370,000
Wells Cap	6	15-Mar-23	3.06	ABS	Nissan Auto	1,515,976
Wells Cap	8	15-Mar-23	3.18	ABS	Toyota Auto	1,400,000
Wells Cap	4	20-Mar-23	2.83	ABS	Honda Auto	1,135,000

**KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
March 31, 2020**

Wells Cap	;	1-Apr-23	1.85	Municipal	San Diego County	1,275,000
Wells Cap	;	20-Apr-23	3.38	ABS	Verizon Owner Trust	600,000
PFM	(24-Apr-23	2.88	MTN-C	Bank of America	640,000
PFM	;	15-May-23	1.75	U.S. Govt Agency	US Treasury Bill	630,000
PFM	;	15-May-23	1.75	U.S. Govt Agency	US Treasury Bill	1,100,000
PFM	;	15-May-23	1.75	U.S. Govt Agency	US Treasury Bill	1,000,000

**KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
March 31, 2020**

PFM	⋈	16-May-23	3.02	ABS	GM Financial	415,000
PFM	⋈	18-May-23	2.70	MTN-C	JP Morgan	1,000,000
PFM	⋈	26-Jun-23	3.40	MTN-C	Walmart Inc.	800,000
Wells Cap	⋈	1-Jul-23	1.89	Municipal	San Francisco	1,070,000
Wells Cap	⋈	17-Jul-23	2.91	ABS	John Deere	400,000
PFM	⋈	24-Jul-23	2.91	MTN-C	Goldman Sachs	900,000
PFM	⋈	25-Jul-23	3.20	ABS	FHLMC	228,949
PFM	⋈	1-Aug-23	2.00	Municipal	Chaffey Ca	265,000
PFM	⋈	1-Aug-23	2.00	Municipal	San Diego Ca Community	165,000
PFM	⋈	1-Aug-23	1.97	Municipal	Tamalpais Ca Union	370,000
Wells Cap	⋈	31-Aug-23	2.75	U.S. Govt Agency	US Treasury Bill	1,240,000
PFM	⋈	1-Sep-23	2.13	Municipal	San Jose Ca Ref	765,000
PFM	⋈	20-Sep-23	3.45	MTN-C	Toyota Motor	550,000
PFM	⋈	30-Sep-23	1.38	U.S. Govt Agency	US Treasury Bill	1,150,000
PFM	⋈	10-Oct-23	3.63	MTN-C	American Honda Mtn	395,000
PFM	⋈	31-Oct-23	1.63	U.S. Govt Agency	US Treasury Bill	4,280,000
Wells Cap	⋈	31-Oct-23	3.00	U.S. Govt Agency	US Treasury Bill	550,000
PFM	⋈	15-Nov-23	2.51	ABS	Capital One Prime	480,000
Wells Cap	⋈	15-Nov-23	2.51	ABS	Capital One Prime	900,000
Wells Cap	⋈	30-Nov-23	2.13	U.S. Govt Agency	US Treasury Bill	835,000
Wells Cap	⋈	30-Nov-23	2.13	U.S. Govt Agency	US Treasury Bill	700,000
Wells Cap	⋈	15-Dec-23	2.99	ABS	American Express	1,410,000
Wells Cap	⋈	20-Dec-23	2.33	ABS	Verizon Owner Trust	600,000
PFM	⋈	31-Dec-23	2.25	U.S. Govt Agency	US Treasury Bill	2,195,000
Wells Cap	⋈	1-Jan-24	2.12	Municipal	New York ST	585,000
PFM	⋈	23-Jan-24	3.50	MTN-C	PNC Financial	395,000
Wells Cap	⋈	31-Jan-24	2.50	U.S. Govt Agency	US Treasury Bill	3,575,000
PFM	⋈	5-Feb-24	2.50	U.S. Govt Agency	FNMA	1,110,000
PFM	⋈	6-Feb-24	2.88	MTN-C	Microsoft Corp	410,000
PFM	⋈	13-Feb-24	2.50	U.S. Govt Agency	FHLB	1,220,000
PFM	⋈	29-Feb-24	2.38	U.S. Govt Agency	US Treasury Bill	2,110,000
Wells Cap	⋈	29-Feb-24	2.38	U.S. Govt Agency	US Treasury Bill	2,825,000
PFM	⋈	7-Mar-24	2.90	MTN-C	Merck Co Inc.	405,000
PFM	⋈	15-Mar-24	2.95	MTN-C	Pfizer Inc.	465,000
Wells Cap	⋈	15-Mar-24	1.94	ABS	Mercedes Benz Auto	810,000
PFM	⋈	25-Mar-24	3.35	U.S. Govt Agency	FNMA	460,000
PFM	⋈	1-Apr-24	3.38	MTN-C	Mastercard Inc.	395,000
PFM	⋈	30-Apr-24	2.00	U.S. Govt Agency	US Treasury Bill	1,285,000
Wells Cap	⋈	30-Apr-24	2.25	U.S. Govt Agency	US Treasury Bill	500,000
PFM	⋈	15-May-24	2.50	U.S. Govt Agency	US Treasury Bill	425,000
PFM	⋈	15-May-24	2.50	U.S. Govt Agency	US Treasury Bill	950,000
Wells Cap	⋈	31-May-24	2.00	U.S. Govt Agency	US Treasury Bill	4,350,000
Wells Cap	⋈	31-May-24	2.00	U.S. Govt Agency	US Treasury Bill	500,000
Wells Cap	⋈	30-Jun-24	1.75	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	⋈	1-Jul-24	1.96	Municipal	Arizona ST	675,000
PFM	⋈	30-Jul-24	2.40	MTN-C	US Bancorp	415,000
Wells Cap	⋈	31-Jul-24	1.75	U.S. Govt Agency	US Treasury Bill	1,850,000
PFM	⋈	1-Aug-24	2.05	Municipal	San Diego Ca Community	80,000
PFM	⋈	1-Aug-24	2.02	Municipal	Tamalpais Ca Union	305,000
PFM	⋈	15-Aug-24	1.72	ABS	Capital One Multi	1,600,000
Wells Cap	⋈	16-Aug-24	2.02	MTN-C	Exxon Mobil	1,320,000
PFM	⋈	30-Aug-24	1.75	MTN-C	Walt Disney Co	780,000
PFM	⋈	6-Sep-24	1.75	MTN-C	Coca Cola Co	425,000
PFM	⋈	15-Oct-24	1.89	MTN-C	Discover Card	615,000
PFM	⋈	24-Oct-24	2.10	MTN-C	Bank of NY	150,000
PFM	⋈	31-Oct-24	1.50	U.S. Govt Agency	US Treasury Bill	1,500,000
Wells Cap	⋈	31-Oct-24	1.50	U.S. Govt Agency	US Treasury Bill	650,000
PFM	⋈	8-Nov-24	2.15	MTN-C	Caterpillar Finl Mtn	850,000
Wells Cap	⋈	8-Nov-24	2.15	MTN-C	Caterpillar Finl Mtn	600,000
Wells Cap	⋈	15-Nov-24	1.60	ABS	Capital One Prime	1,000,000
PFM	⋈	30-Nov-24	1.50	U.S. Govt Agency	US Treasury Bill	1,000,000
Wells Cap	⋈	30-Nov-24	1.50	U.S. Govt Agency	US Treasury Bill	700,000
Wells Cap	⋈	6-Dec-24	2.15	MTN-C	Branch Banking Trust	1,300,000
Wells Cap	⋈	31-Dec-24	1.75	U.S. Govt Agency	US Treasury Bill	1,000,000
PFM	⋈	7-Jan-25	1.63	U.S. Govt Agency	FNMA	1,510,000
Wells Cap	⋈	9-Jan-25	2.05	ABS	John Deere	500,000
PFM	⋈	12-Feb-25	1.50	U.S. Govt Agency	FHLMC	1,000,000
PFM	⋈	13-Feb-25	1.80	MTN-C	Toyota Motor	420,000

\$

230,226,562

**KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
March 31, 2020**

	Maturity Date	Yield	Investment Type	G/L Account	Amount	Total
<u>Self-insurance trust</u>						
Wells Cap			Money market	110900	594,742	
Wells Cap			Fixed income - L/T	152300	<u>4,191,611</u>	4,786,353
<u>2012 revenue bonds</u>						
US Bank			Principal/Interest payment fund	142112	<u>3,185,610</u>	3,185,610
<u>2015A revenue bonds</u>						
US Bank			Principal/Interest payment fund	142115	<u>1,143,172</u>	1,143,172
<u>2015B revenue bonds</u>						
US Bank			Principal/Interest payment fund	142116	1,385,394	
US Bank			Project Fund	152442	<u>28,791,637</u>	30,177,032
<u>2017A/B revenue bonds</u>						
US Bank			Principal/Interest payment fund	142117	<u>735,870</u>	735,870
<u>2017C revenue bonds</u>						
US Bank			Principal/Interest payment fund	142118	<u>1,072,982</u>	1,072,982
<u>2020 revenue bonds</u>						
Signature Bank			Project Fund	152446	<u>10,936,105</u>	10,936,105
<u>2014 general obligation bonds</u>						
LAIF			Interest Payment fund	152440	<u>861,152</u>	861,152
<u>Operations</u>						
Wells Fargo Bank	(Checking)	0.50	Checking	100000	(1,182,616)	
Wells Fargo Bank	(Savings)	0.50	Checking	100500	<u>8,456,830</u>	
					<u>7,274,213</u>	
<u>Payroll</u>						
Wells Fargo Bank	(Checking)	0.50	Checking	100100	(23,306)	
Wells Fargo Bank	(Checking)	0.50	Checking	100201	89,419	
Wells Fargo Bank			Checking	100205	3,684	
Bancorp	(Checking)		Checking	100202	<u>18,015</u>	
					<u>87,813</u>	7,362,026
Total investments					\$	<u>290,486,863</u>

**KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
March 31, 2020**

Kaweah Delta Medical Foundation

Wells Fargo Bank	Checking	10050	\$	<u>2,935,029</u>
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Sequoia Regional Cancer Center

Wells Fargo Bank	(Medical)	Checking	100535	\$ 335,851
Wells Fargo Bank	(Radiation)	Checking	100530	-
				\$ <u>335,851</u>

Kaweah Delta Hospital Foundation

VCB Checking	Investments	100501	\$	319,329
Various	S/T Investments	142200		5,650,200
Various	L/T Investments	142300		10,869,176
Various	Unrealized G/L	142400		(221,730)
				\$ <u>16,616,975</u>

Summary of board designated funds:

Plant fund:

Uncommitted plant funds	\$ 173,157,275	142100
Committed for capital	<u>20,389,658</u>	142100
	193,546,933	
GO Bond reserve - L/T	2,055,720	142100
401k Matching	11,057,613	142100
Cost report settlement - current	2,135,384	142104
Cost report settlement - L/T	<u>1,312,727</u>	142100
	3,448,111	
Development fund/Memorial fund	104,184	112300
Workers compensation - current	5,390,000	112900
Workers compensation - L/T	<u>14,624,000</u>	113900
	20,014,000	
	\$ <u>230,226,562</u>	

	<u>Total</u>		<u>Trust</u>	<u>Surplus</u>	
	<u>Investments</u>	%	<u>Accounts</u>	<u>Funds</u>	%
<u>Investment summary by institution:</u>					
Bancorp	\$ 18,015	0.0%		18,015	0.0%
CAMP	372,798	0.1%		372,798	0.2%
Local Agency Investment Fund (LAIF)	54,679,426	18.8%		54,679,426	23.0%
Local Agency Investment Fund (LAIF) - GOB Tax Rev	861,152	0.3%	861,152	-	0.0%
Wells Cap	92,472,968	31.8%	4,786,353	87,686,615	36.9%
PFM	84,487,723	29.1%		84,487,723	35.6%
Torrey Pines Bank	3,000,000	1.0%		3,000,000	1.3%
Wells Fargo Bank	7,344,011	2.5%		7,344,011	3.1%
Signature Bank	10,936,105	3.8%	10,936,105		0.0%
US Bank	36,314,666	12.5%	36,314,666		0.0%
Total investments	\$ 290,486,863	100.0%	\$ 52,898,276	\$ 237,588,588	100.0%

**KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
March 31, 2020**

<u>Investment summary of surplus funds by type:</u>		<u>Investment Limitations</u>
Negotiable and other certificates of deposit	\$ 9,630,000	\$ 71,277,000 (30%)
Checking accounts	7,362,026	
Local Agency Investment Fund (LAIF)	54,679,426	65,000,000
CAMP	372,798	
Medium-term notes (corporate) (MTN-C)	44,359,000	71,277,000 (30%)
U.S. government agency	82,472,012	
Municipal securities	13,735,000	
Money market accounts	508,279	47,518,000 (20%)
Asset Backed Securities	22,670,047	47,518,000 (20%)
Supra-National Agency	1,800,000	71,277,000 (30%)
	<u>\$ 237,588,588</u>	

Return on investment:

Current month	<u>1.95%</u>
Year-to-date	<u>2.30%</u>
Prospective	<u>2.08%</u>
LAIF (year-to-date)	<u>2.11%</u>
Budget	<u>2.28%</u>

Fair market value disclosure for the quarter ended March 31, 2020 (District only):

	<u>Quarter-to-date</u>	<u>Year-to-date</u>
Difference between fair value of investments and amortized cost (balance sheet effect)	N/A	\$ 3,312,369
Change in unrealized gain (loss) on investments (income statement effect)	\$ (2,892,898)	\$ (3,316,683)

Investment summary of CDs:

Credit Agricole CD	\$ 825,000
Dnb Bank Asa Ny CD	630,000
Nordea Bk Abb Ny CD	860,000
Societe Generale CD	865,000
Skandin Ens CD	845,000
Sumito Mtsu	805,000
Swedbank	1,800,000
Torrey Pines Bank	3,000,000
	<u>\$ 9,630,000</u>

KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
March 31, 2020

Investment summary of asset backed securities:

Ally Auto	\$ 127,559
American Express	1,410,000
BMW Vehicle Owner	1,120,000
Capital One Multi	1,600,000
Capital One Prime	2,380,000
Citibank Credit	1,700,000
FHLMC	3,494,331
Ford Credit Auto	31,111
GM Financial	415,000
Honda Auto	1,135,000
Hyundai Auto	81,075
John Deere	992,622
Mercedes Benz Auto	2,125,000
Nissan Auto	1,515,976
Smart Trust	184,023
Toyota Auto	2,315,000
Toyota Auto Recvs	133,350
Verizon Owner Trust	1,200,000
Volkswagon Auto	710,000
	<u>\$ 22,670,047</u>

Investment summary of medium-term notes (corporate):

3M Company	\$ 540,000.00
American Express	450,000
American Honda Mtn	1,395,000
Apple, Inc	1,215,000
Bank of America	1,975,000
Bank of NY	2,050,000
BB T Corp	900,000
Berkshire Hathaway	370,000
Blackrock Inc.	395,000
Branch Banking Trust	1,300,000
Caterpillar Finl Mtn	2,150,000
Charles Schwab Corp	1,300,000
Cisco Systems Inc	800,000
Citibank	500,000
Citigroup	1,750,000
Coca Cola Co	925,000
Comcast Corp	450,000
Costco Wholesale	1,000,000
Discover Card	615,000
Exxon Mobil	1,320,000
Fifth Third Bank	800,000
Goldman Sachs	1,340,000
IBM	900,000
Intel Corp	415,000
JP Morgan	2,300,000
Mastercard Inc.	395,000
Merck Co Inc.	405,000
Microsoft Corp	860,000
Morgan Stanley	1,650,000
National Rural	950,000
Oracle Corp	900,000
Paccar Financial Mtn	375,000
Pepsico Inc	1,320,000
Pfizer Inc.	465,000
PNC Bank	925,000
PNC Financial	395,000
PNC Funding Corp	494,000
State Street Corp	245,000
Texas Instruments	810,000
Toyota Motor	2,370,000
United Parcel	450,000
US Bancorp	1,315,000
US Bank NA	1,300,000
Walmart Inc.	800,000
Walt Disney Co	780,000
	<u>\$ 44,359,000</u>

**KAWEAH DELTA HEALTH CARE DISTRICT
SUMMARY OF FUNDS
March 31, 2020**

Investment summary of U.S. government agency:

Federal National Mortgage Association (FNMA)	\$ 5,517,012
Federal Home Loan Bank (FHLB)	2,470,000
Federal Farmers Credit Bank (FFCB)	2,600,000
Federal Home Loan Mortgage Corp (FHLMC)	1,000,000
US Treasury Bill	70,885,000
	<u>\$ 82,472,012</u>

Investment summary of municipal securities:

Bay Area Ca	\$ 1,000,000.00
Arizona ST	675,000
California ST	530,000
California ST High	1,250,000
Chaffey Ca	265,000
New York ST	585,000
Ohlone Ca Cmnty	800,000
Oregon ST	1,000,000
Poway Ca Unif Sch	565,000
Sacramento Ca Public	1,200,000
San Diego Ca Community	745,000
San Diego County	1,275,000
San Francisco	2,005,000
San Jose Ca Ref	765,000
Tamalpais Ca Union	675,000
Univ Of CA	400,000
	<u>\$ 13,735,000</u>

Investment summary of Supra-National Agency:

Intl Bk	\$ 1,800,000
	<u>\$ 1,800,000</u>

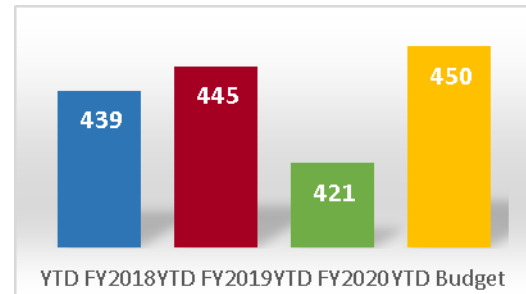
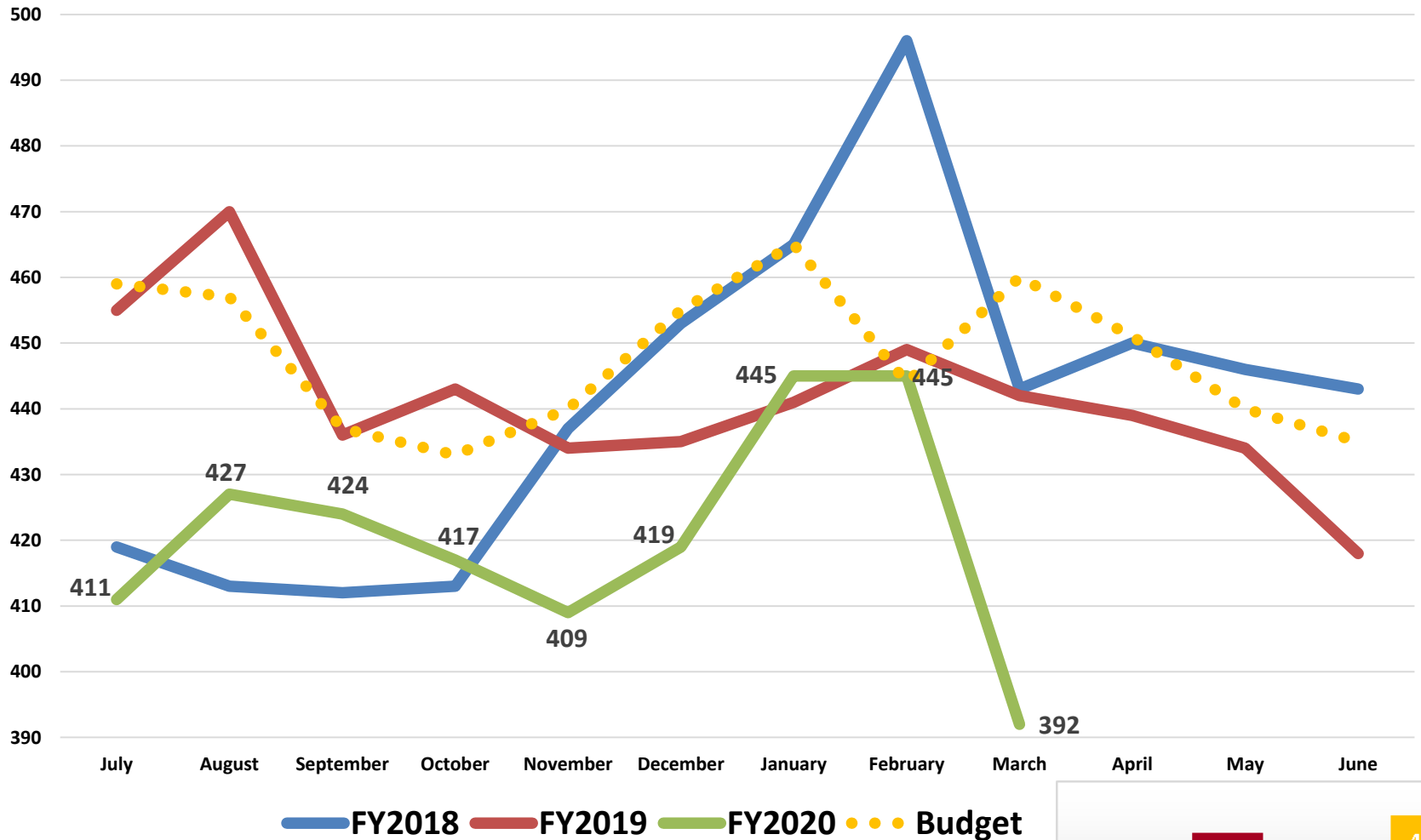
M O R E T H A N M E D I C I N E . L I F E .

 Kaweah Delta Medical Center

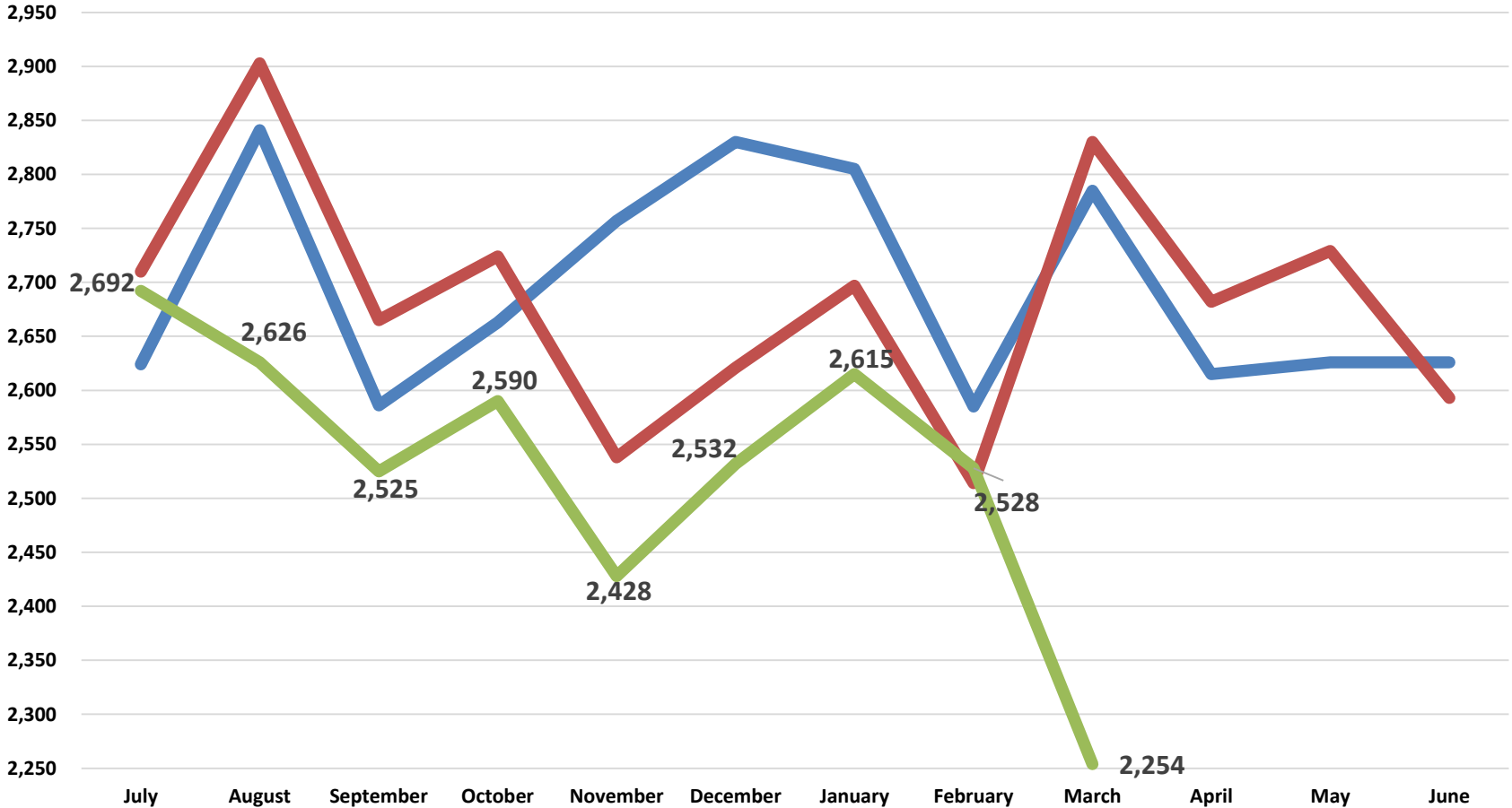
Statistical Report

April 27, 2020

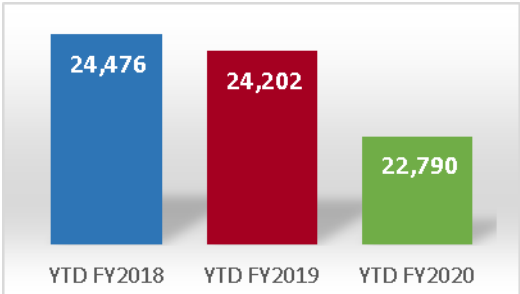
Average Daily Census



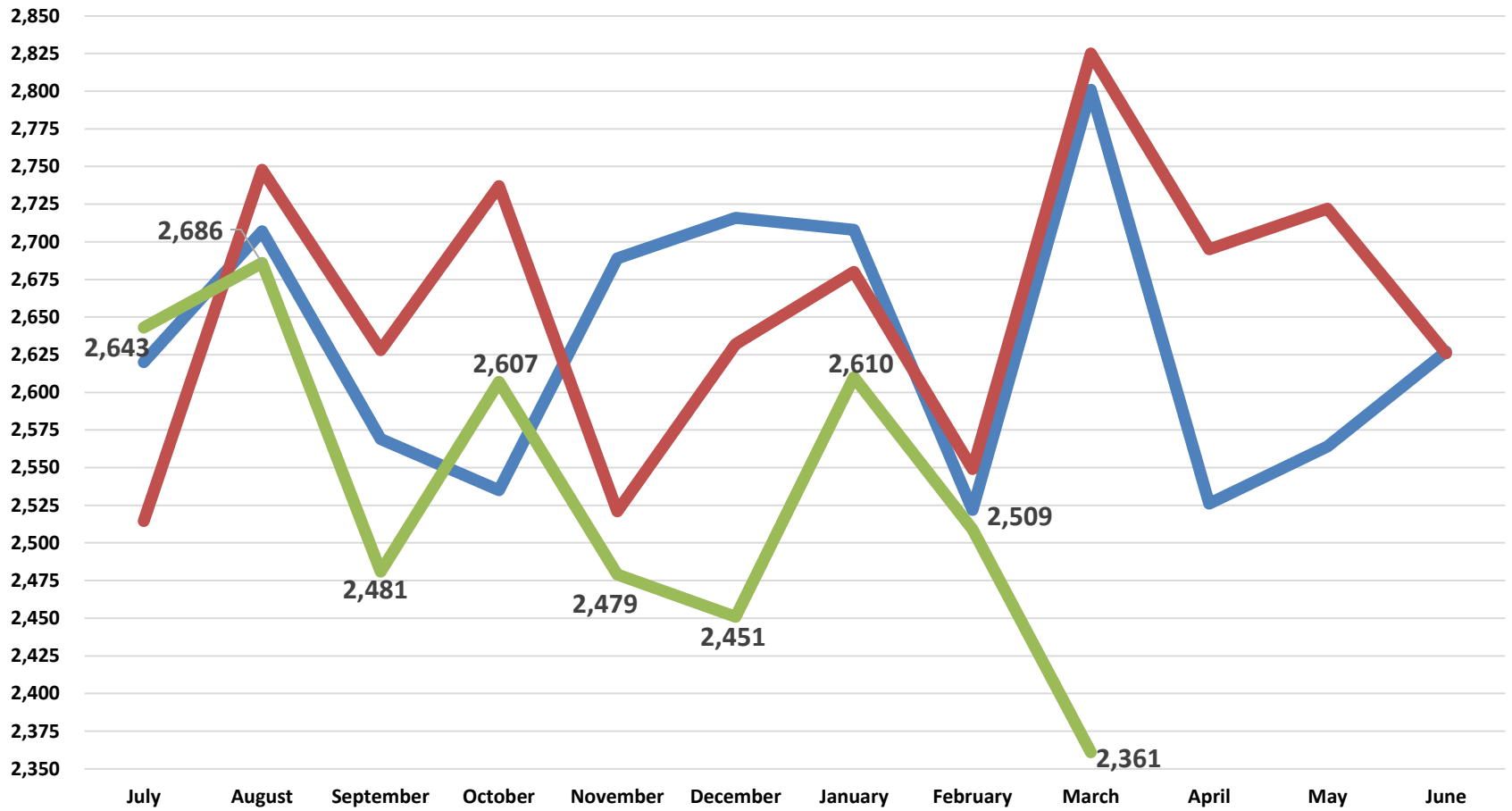
Admissions



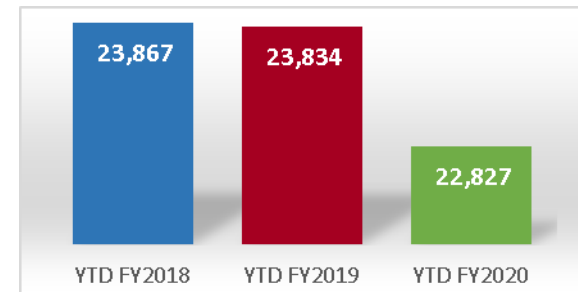
— **FY2018**
— **FY2019**
— **FY2020**



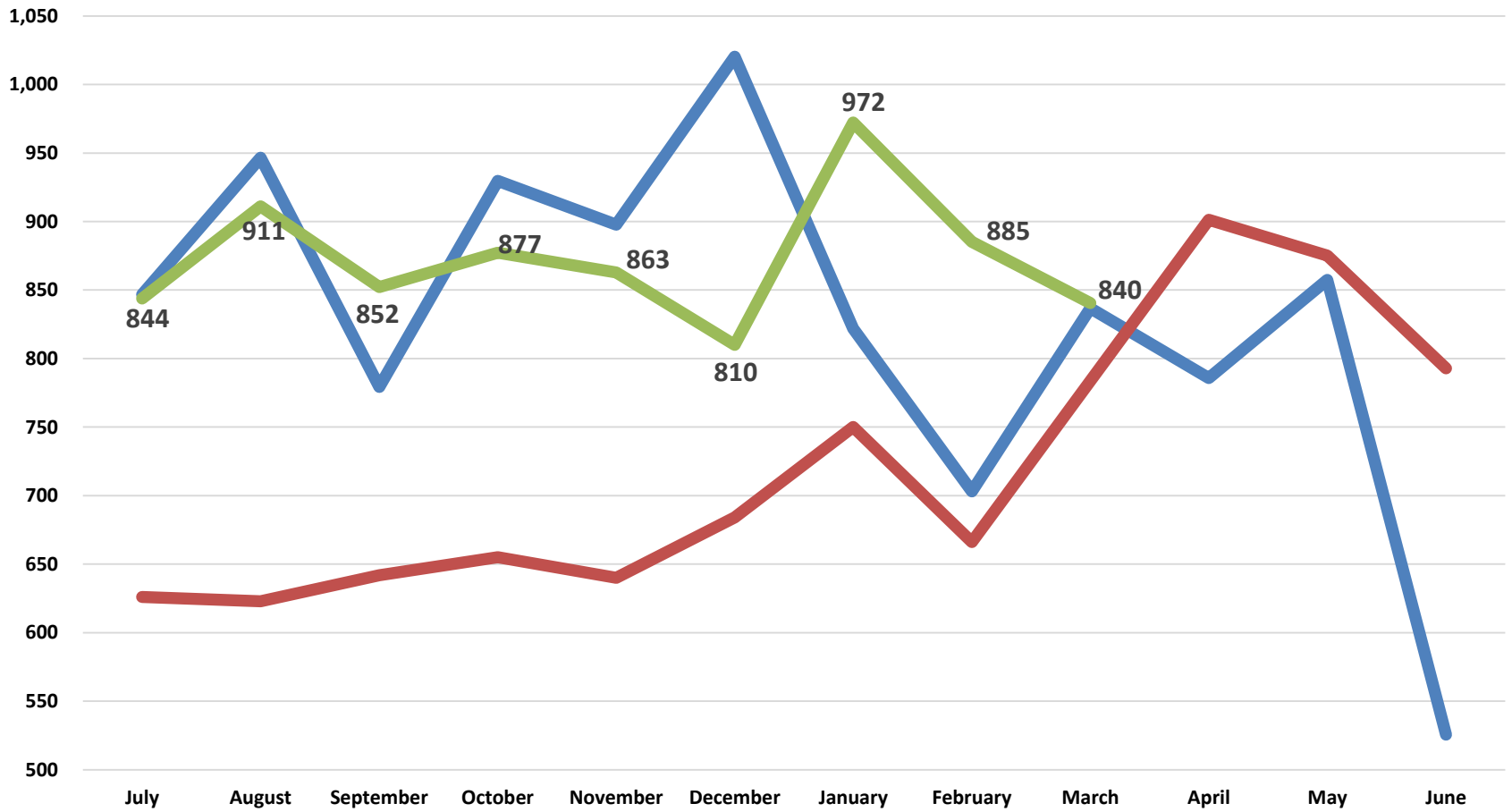
Discharges



— FY2018 — FY2019 — FY2020

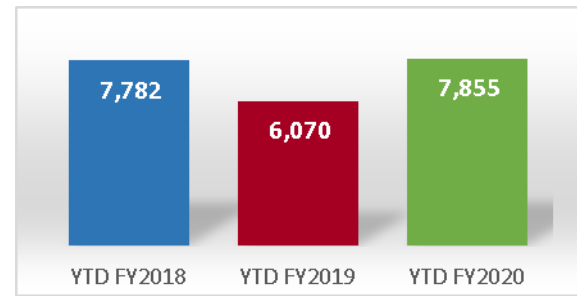


Observation Days

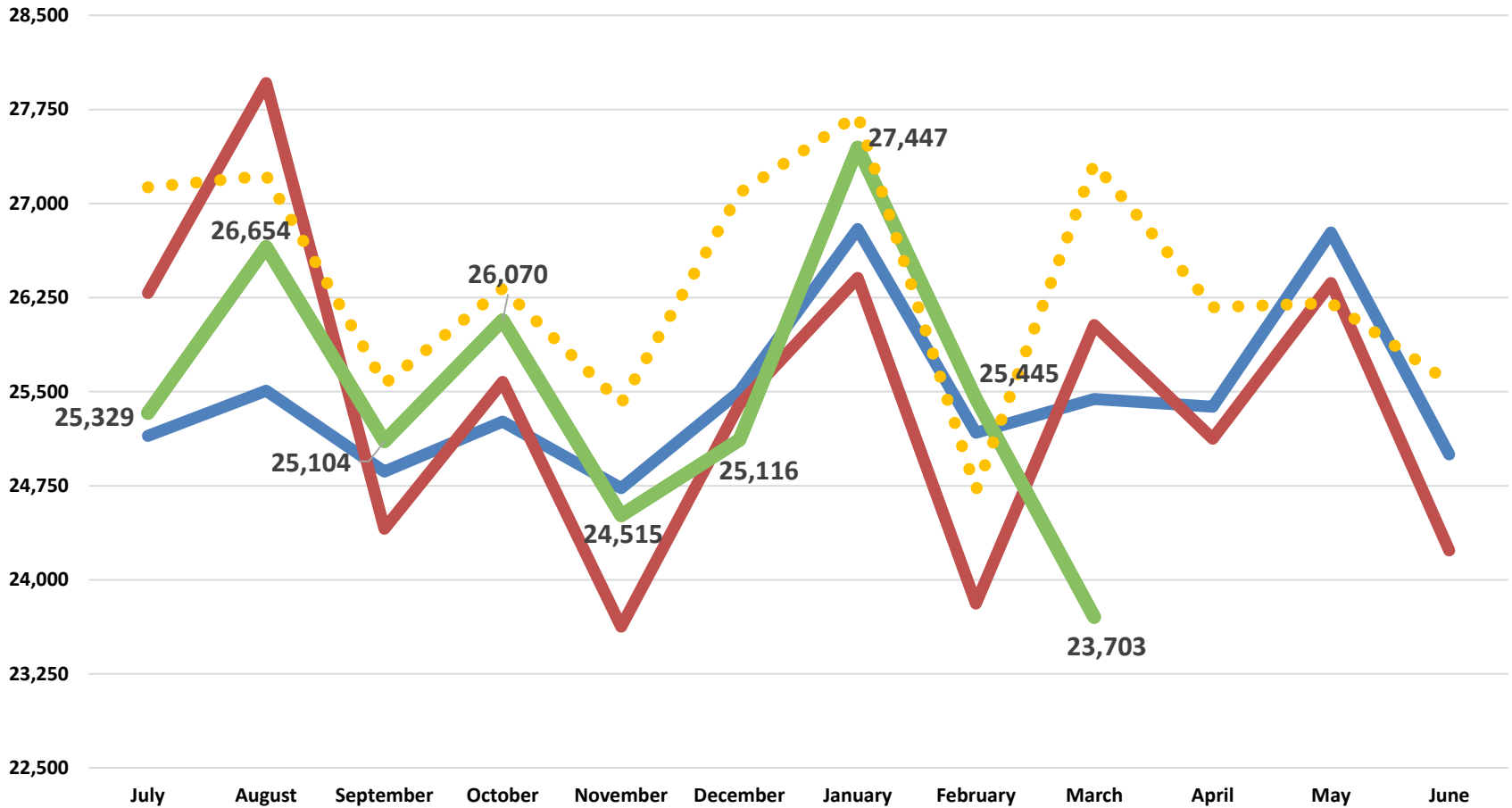


FY2018 **FY2019** **FY2020**

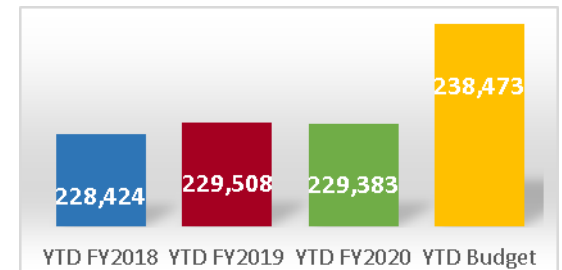
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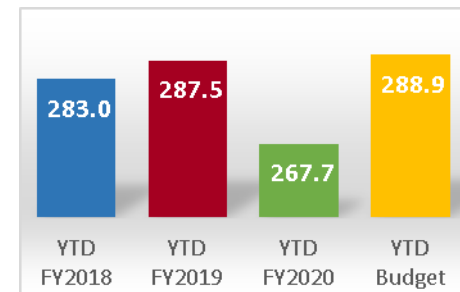
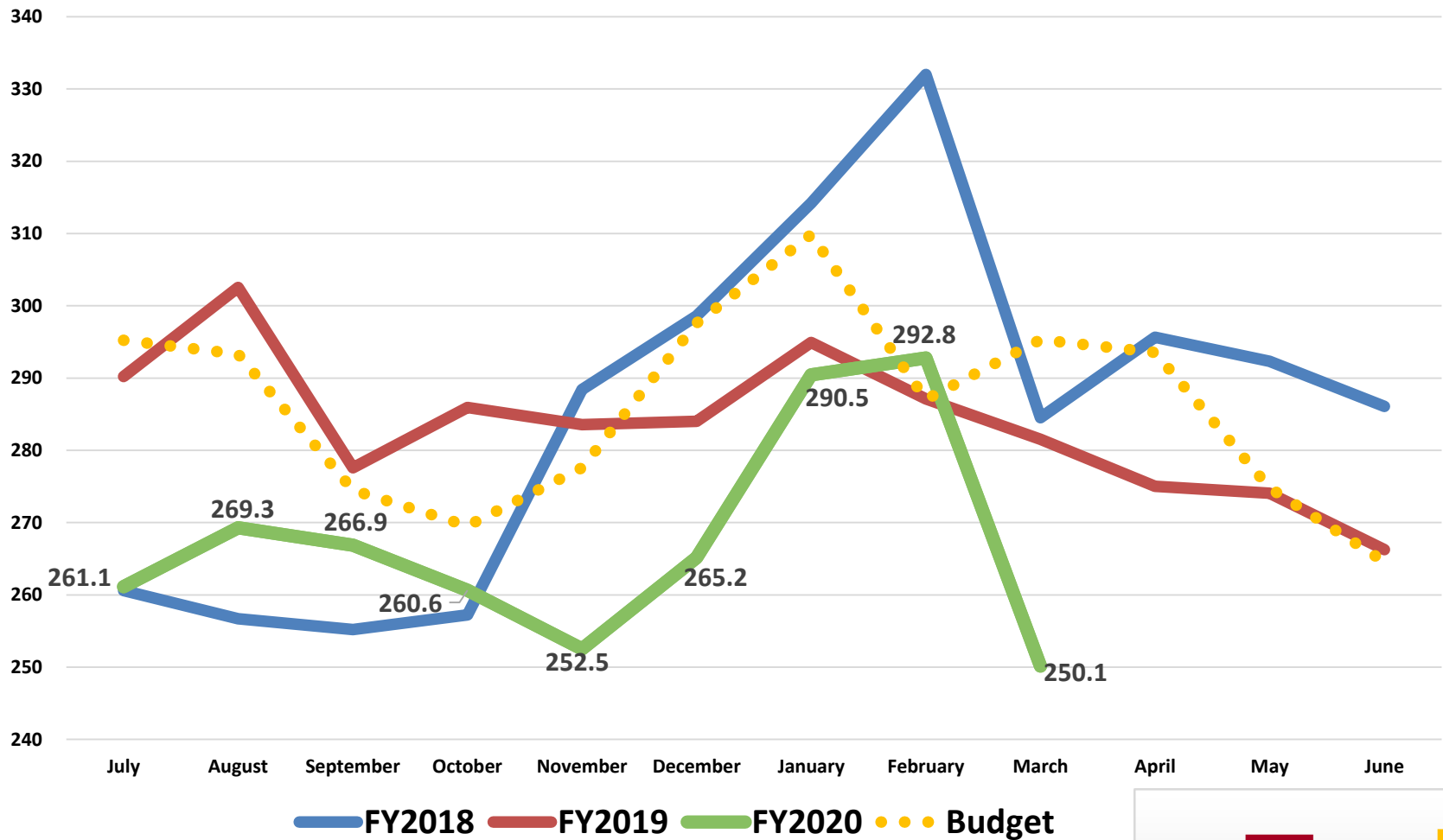
Adjusted Patient Days



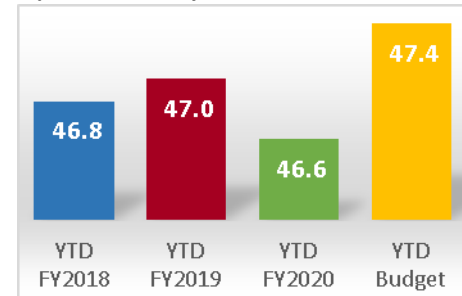
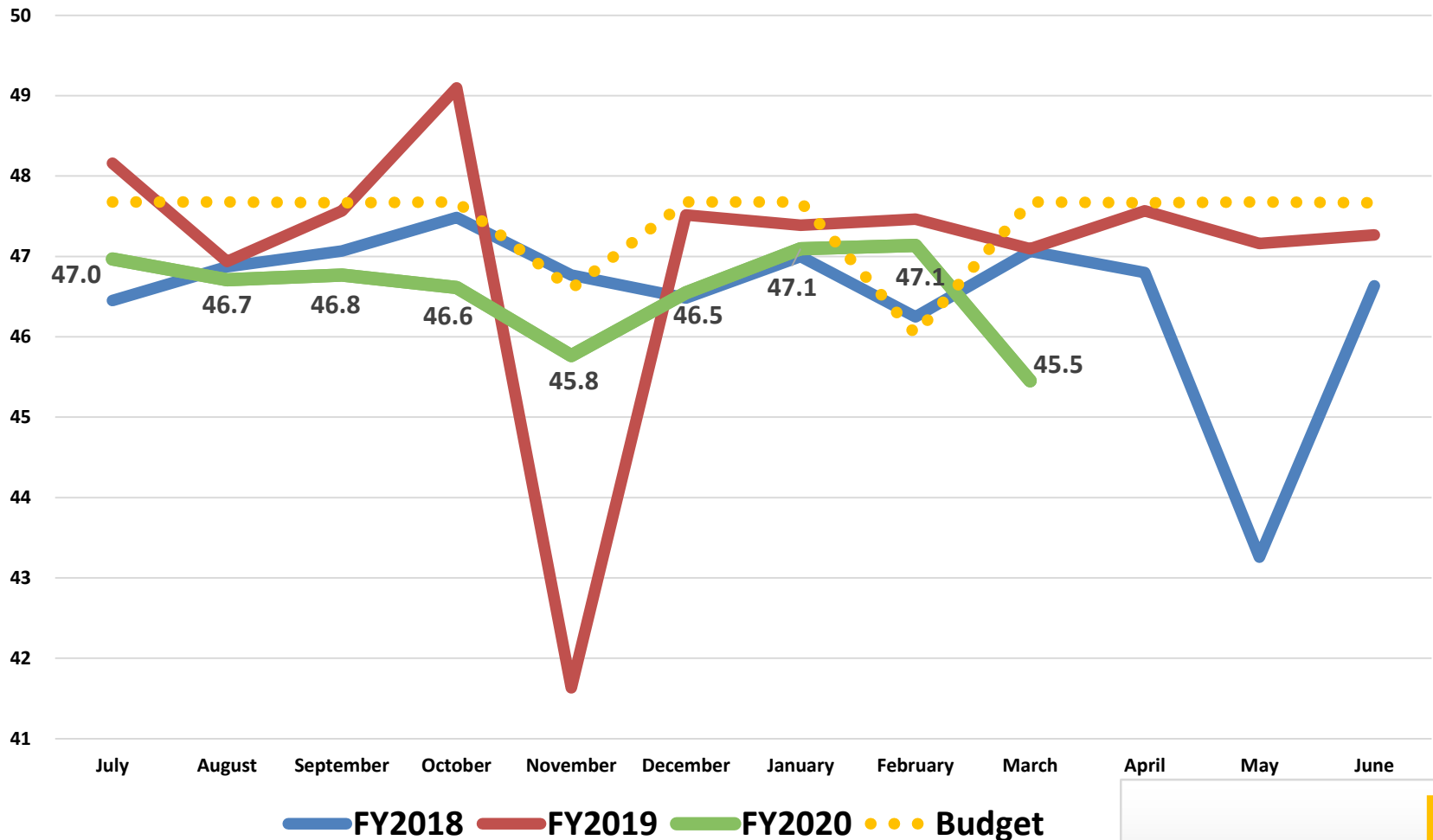
— FY2018
 — FY2019
 — FY2020
 ●●● Budget



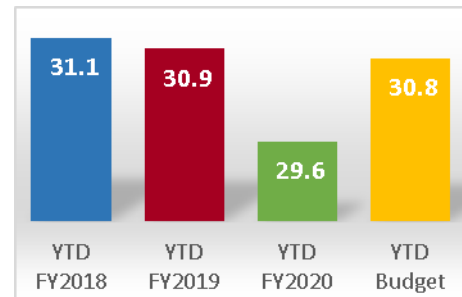
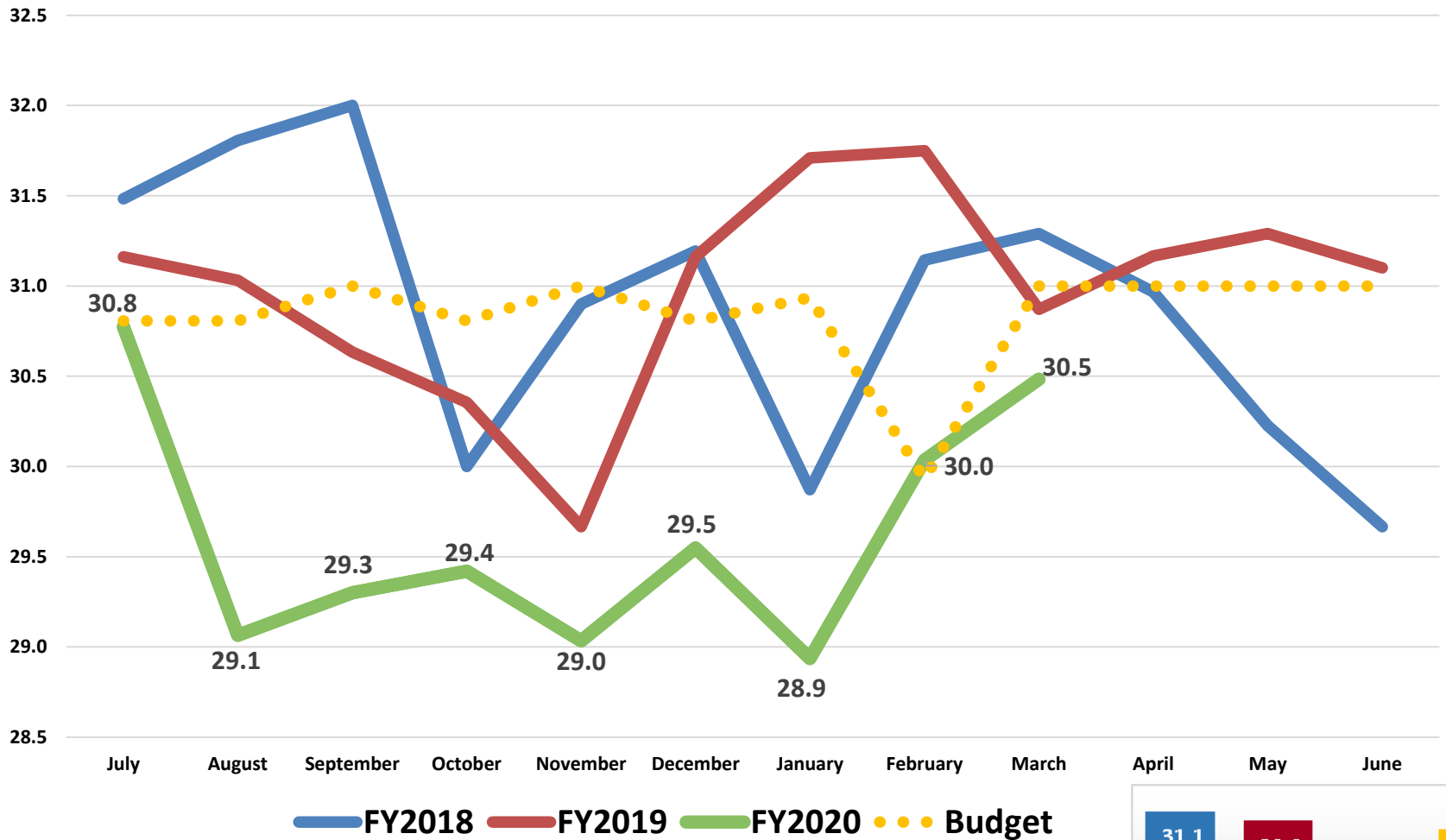
Medical Center – Avg. Patients Per Day



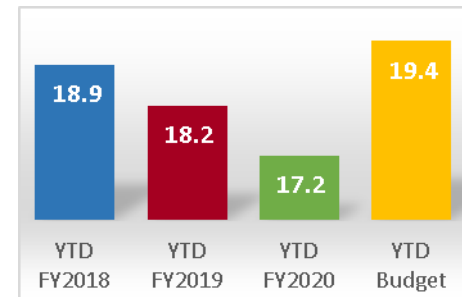
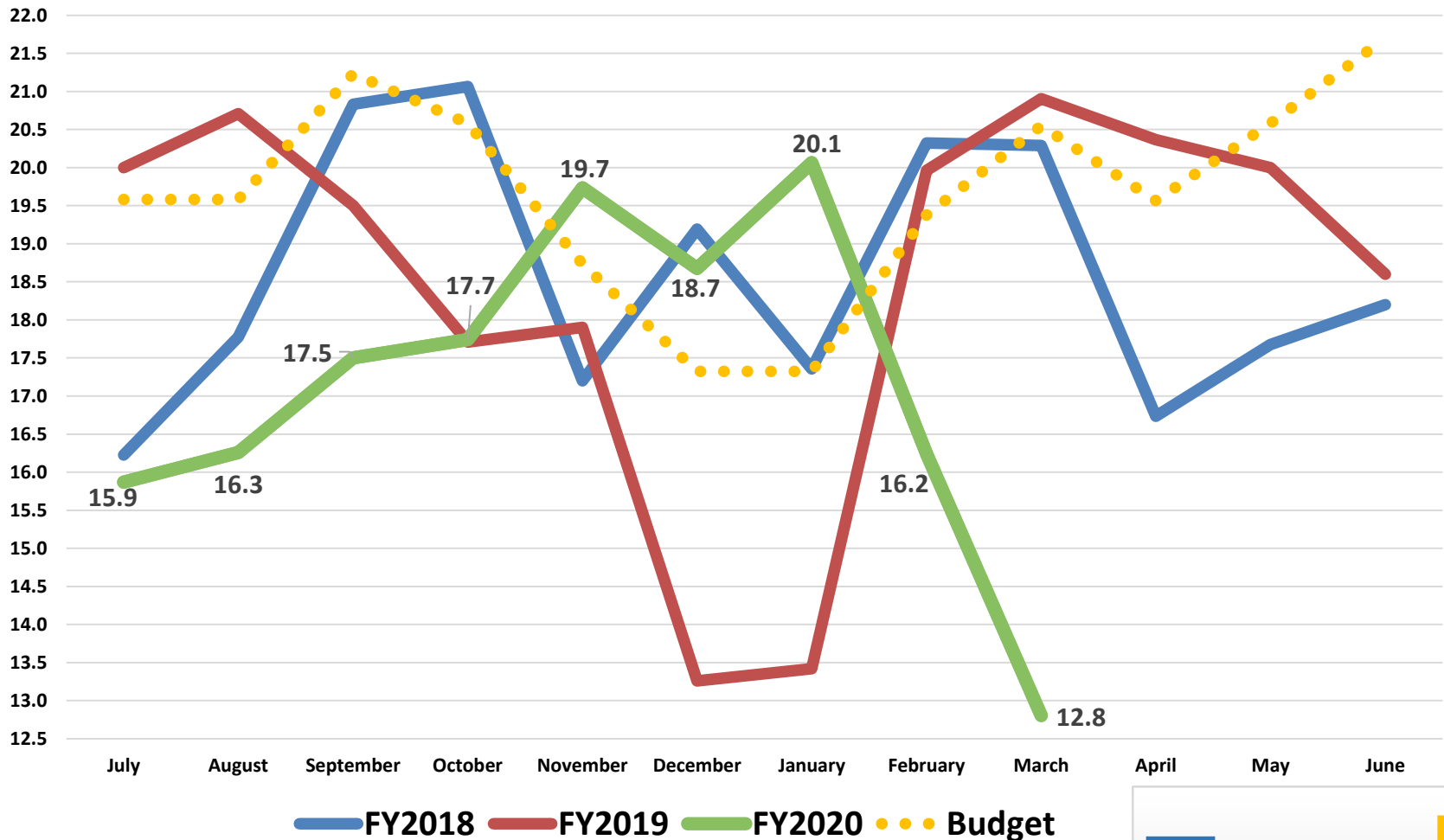
Acute I/P Psych - Avg. Patients Per Day



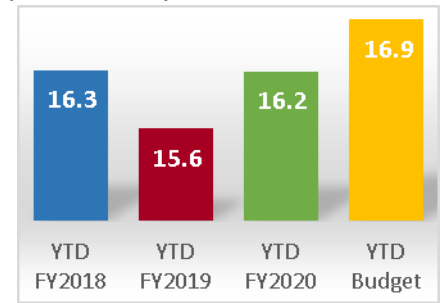
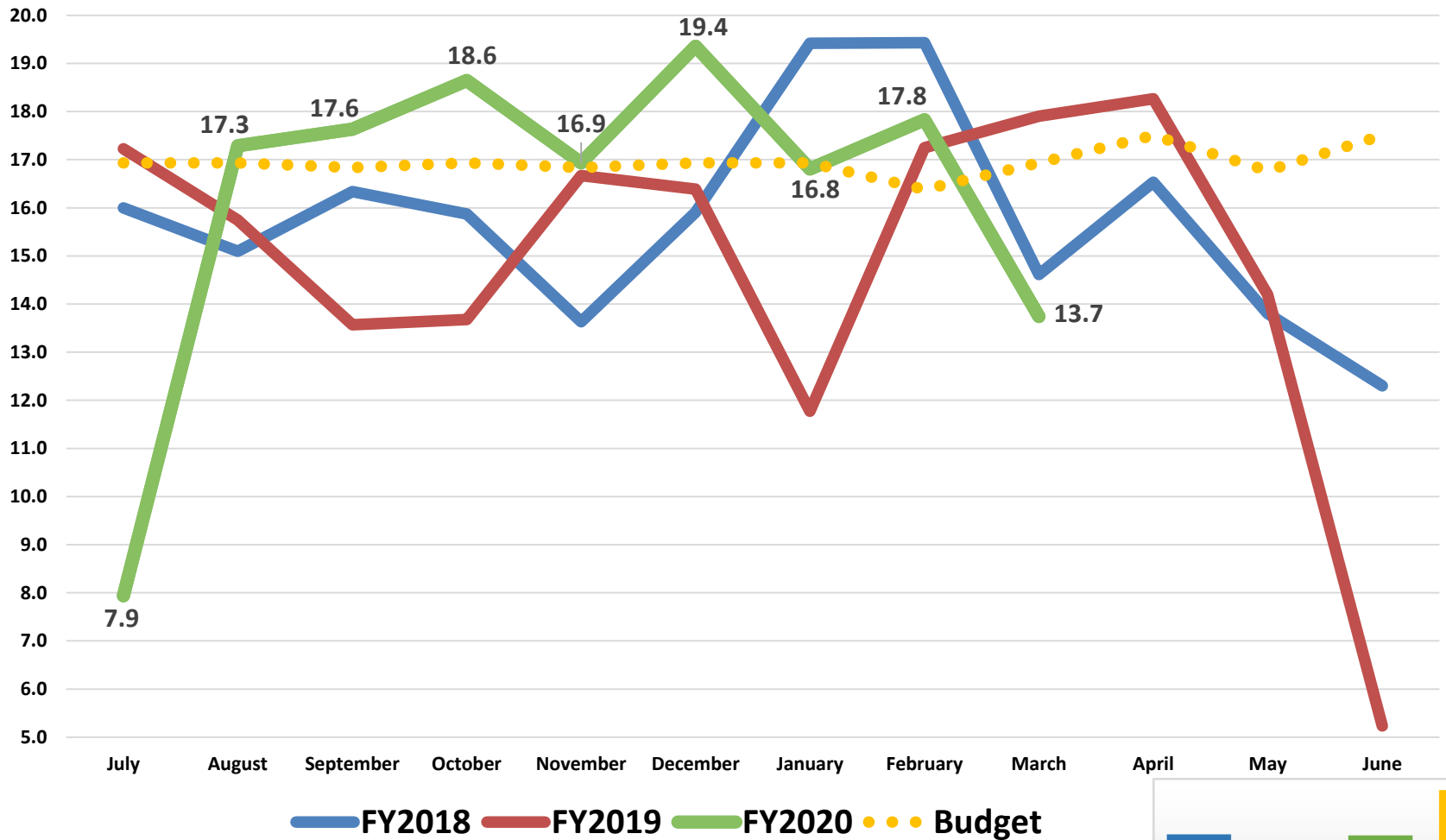
Sub-Acute - Avg. Patients Per Day



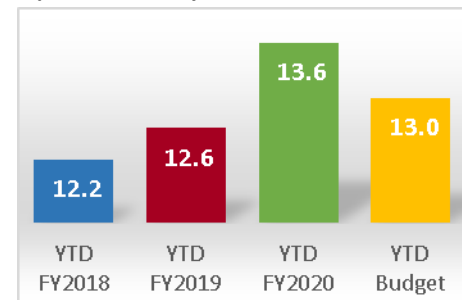
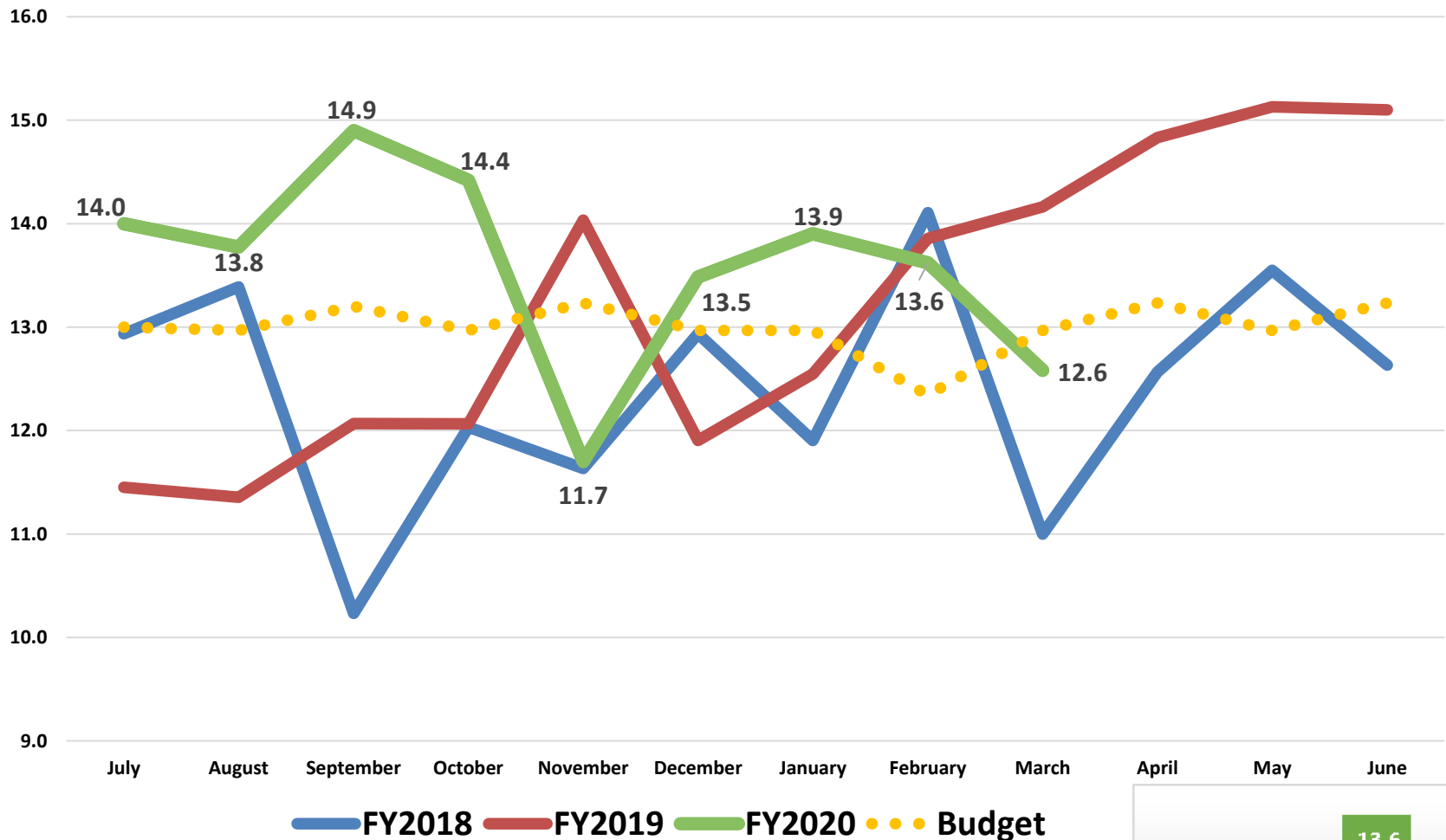
Rehabilitation Hospital - Avg. Patients Per Day



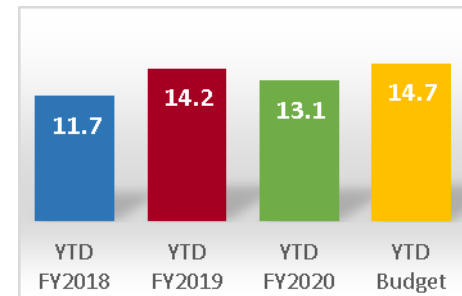
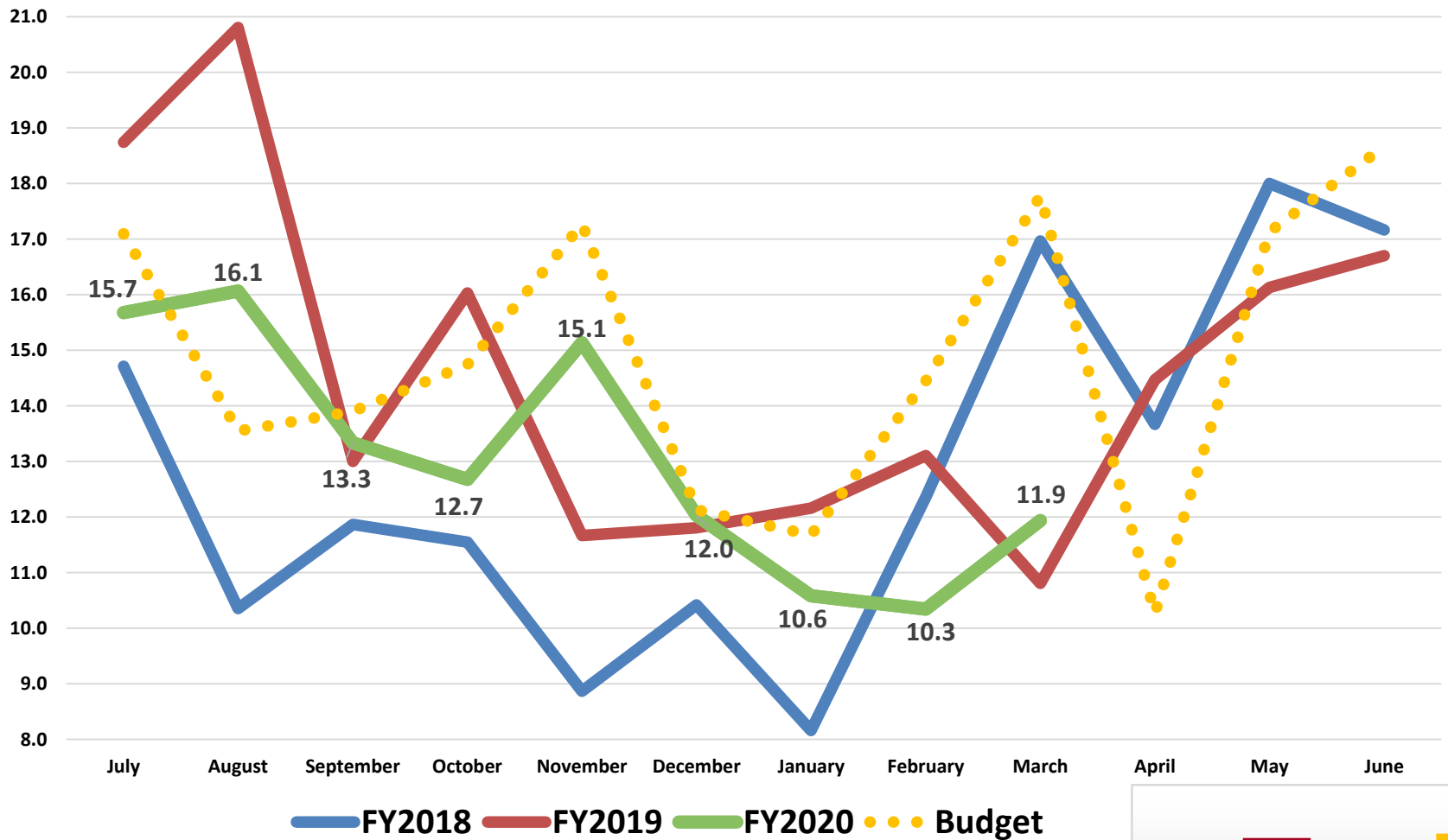
Transitional Care Services (TCS) - Avg. Patients Per Day



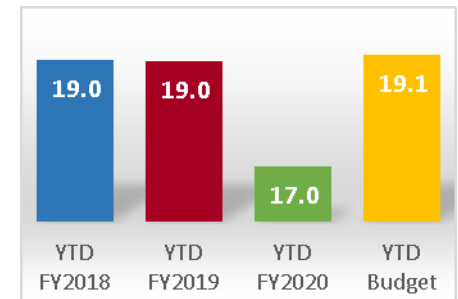
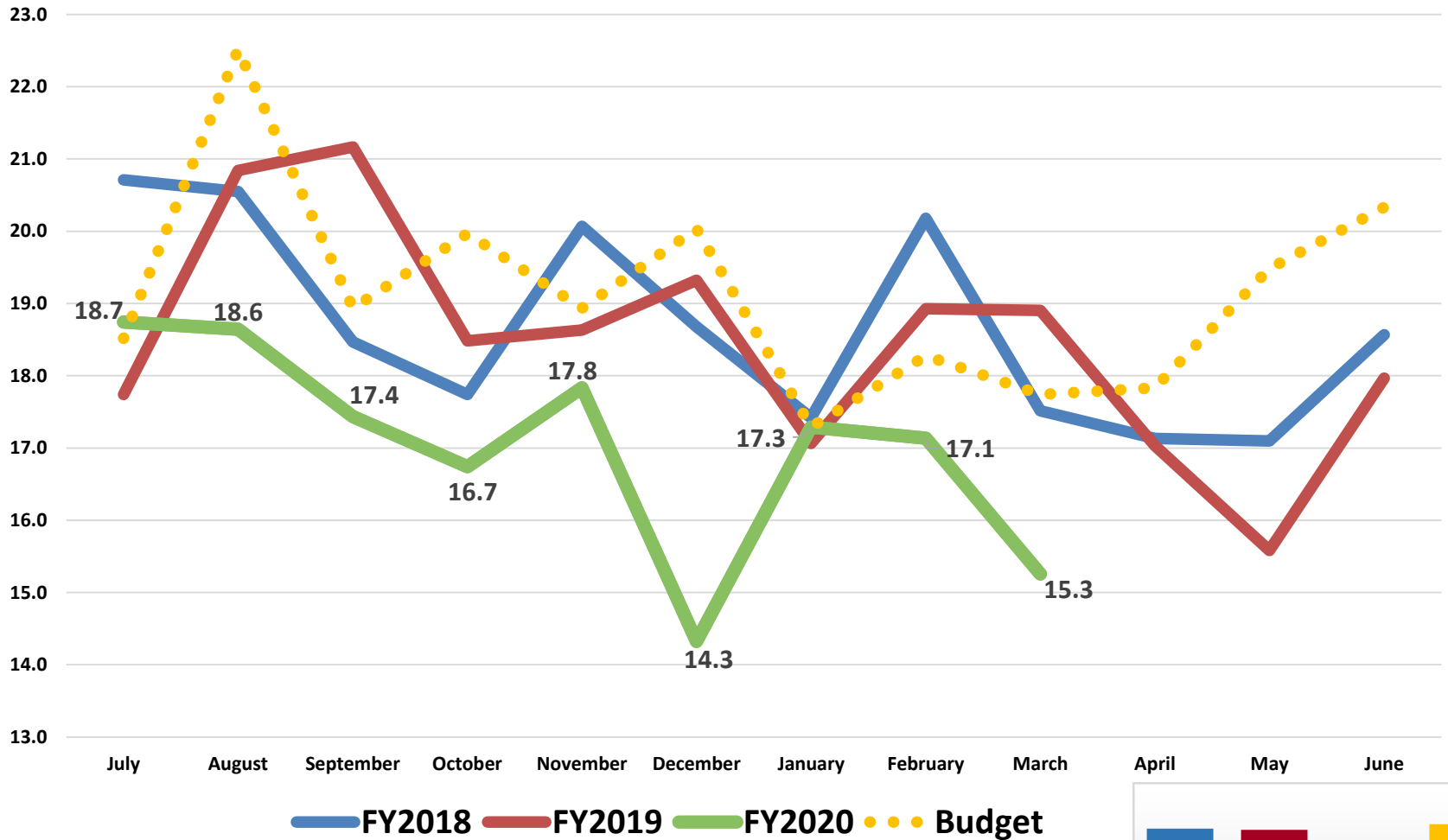
TCS Ortho - Avg. Patients Per Day



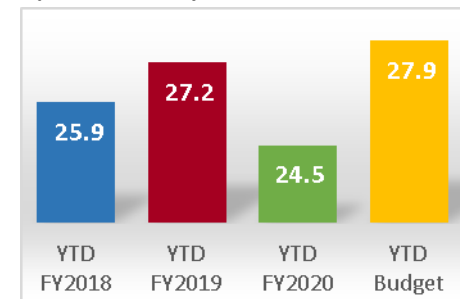
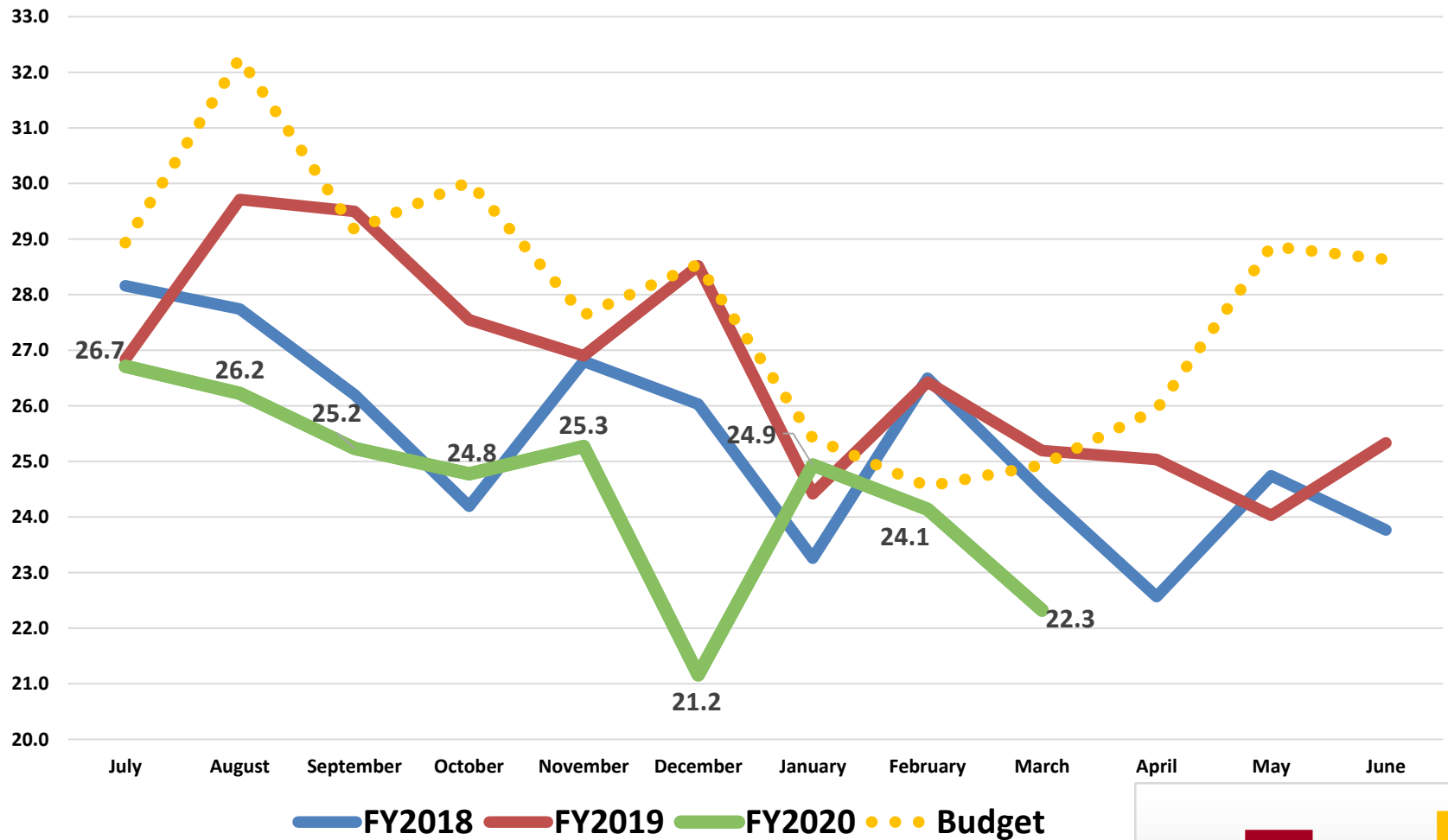
NICU - Avg. Patients Per Day



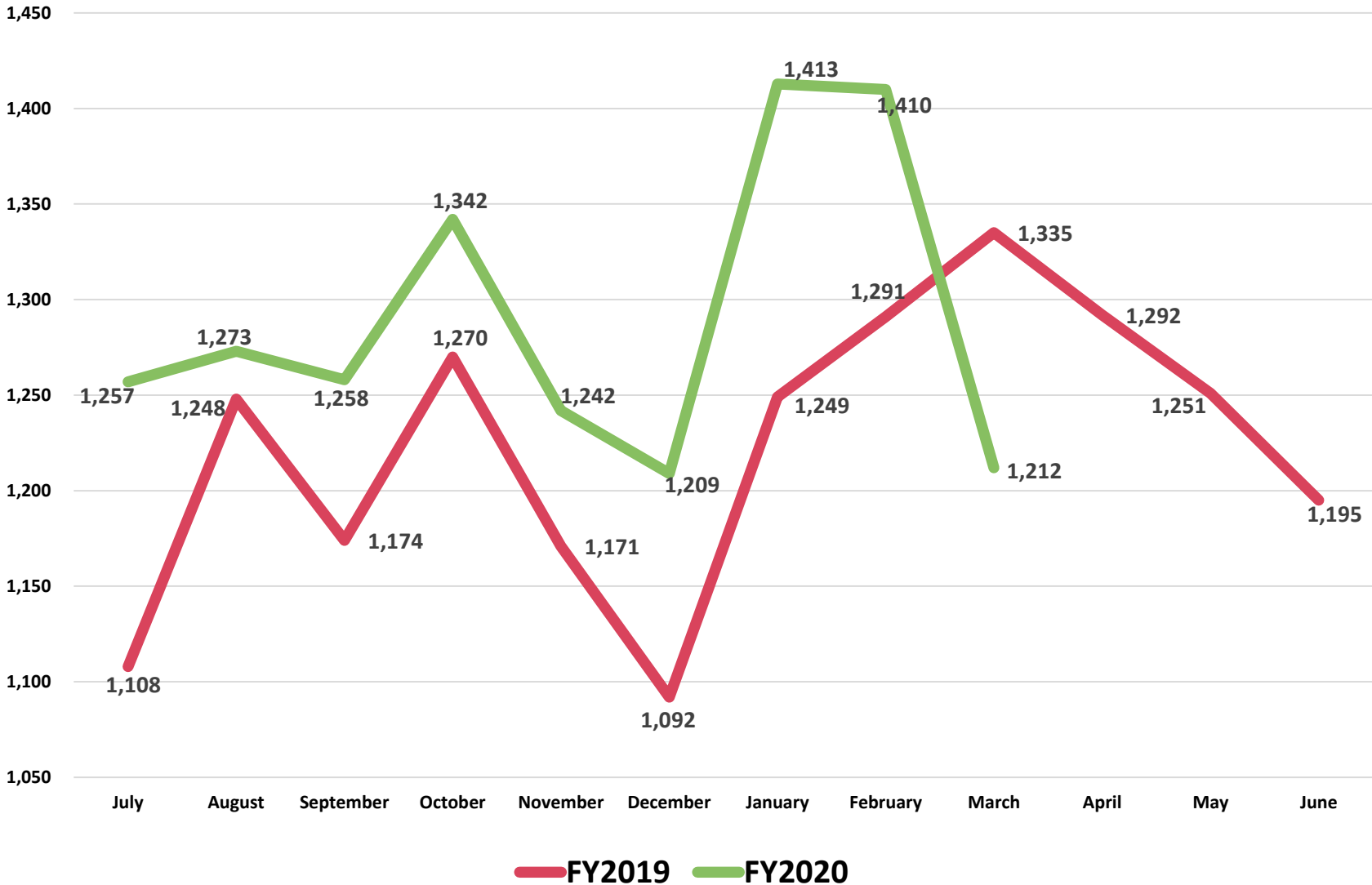
Nursery - Avg. Patients Per Day



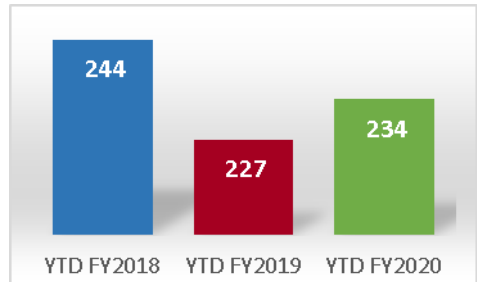
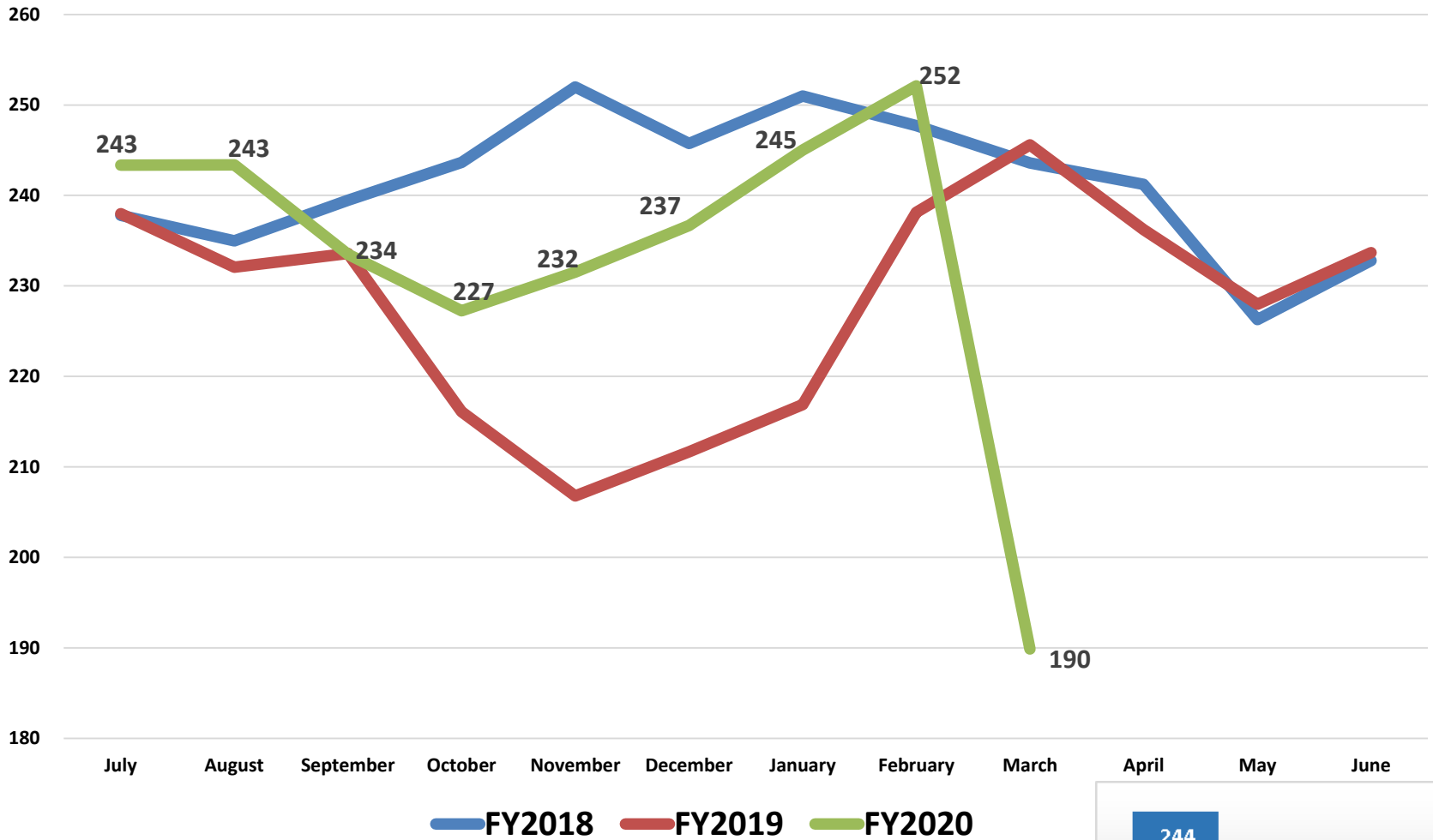
Obstetrics - Avg. Patients Per Day



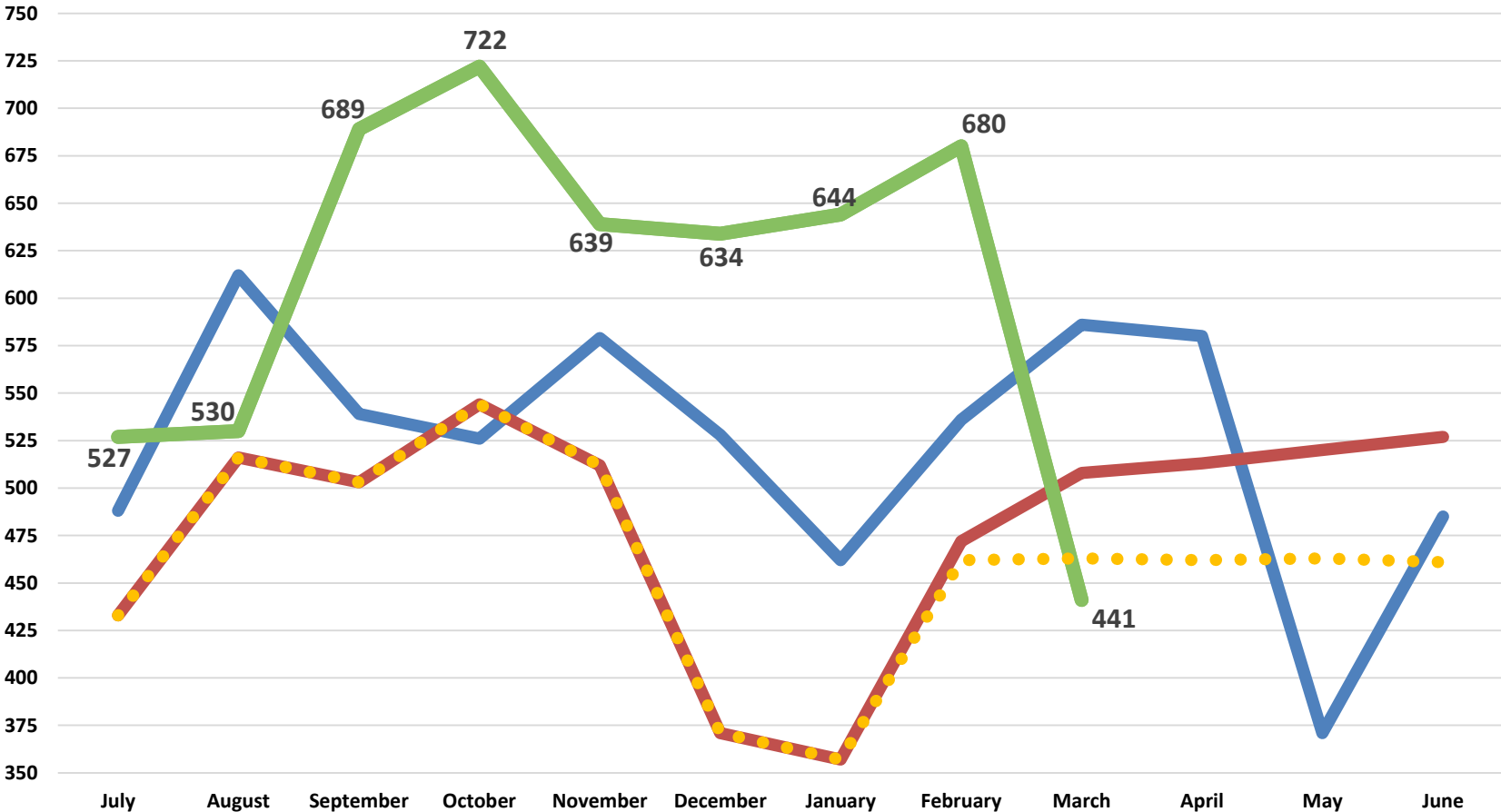
Outpatient Registrations per Day



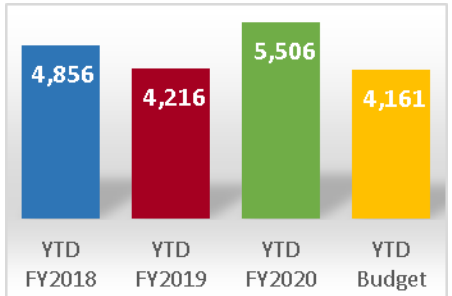
Emergency Dept – Avg Treated Per Day



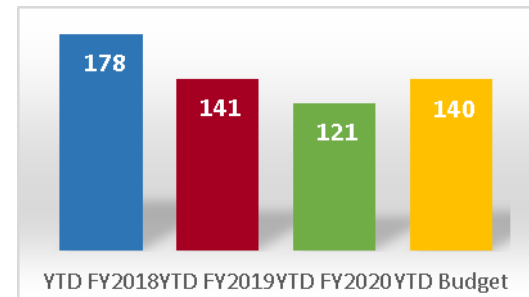
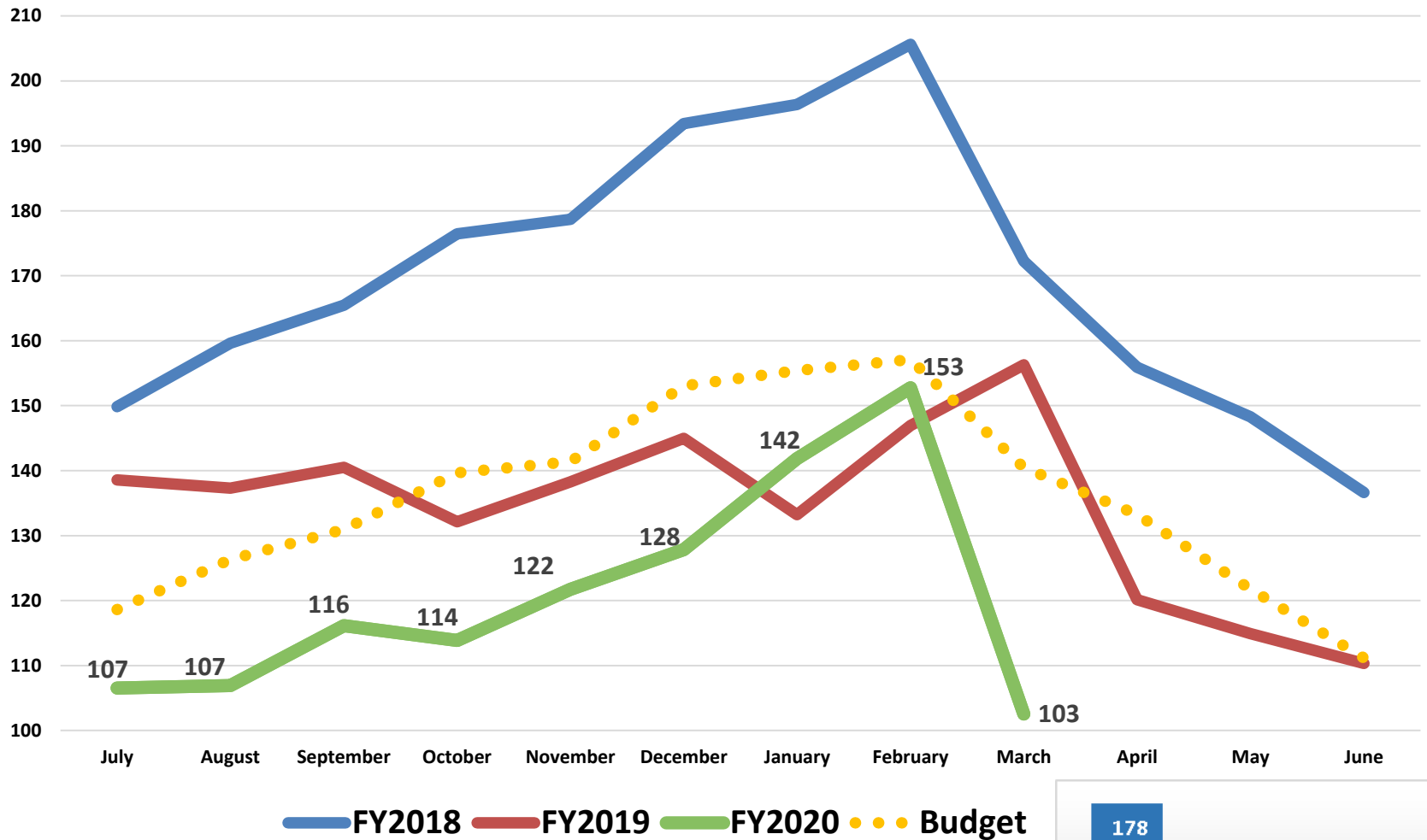
Endoscopy Procedures



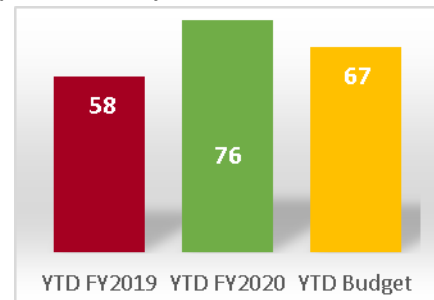
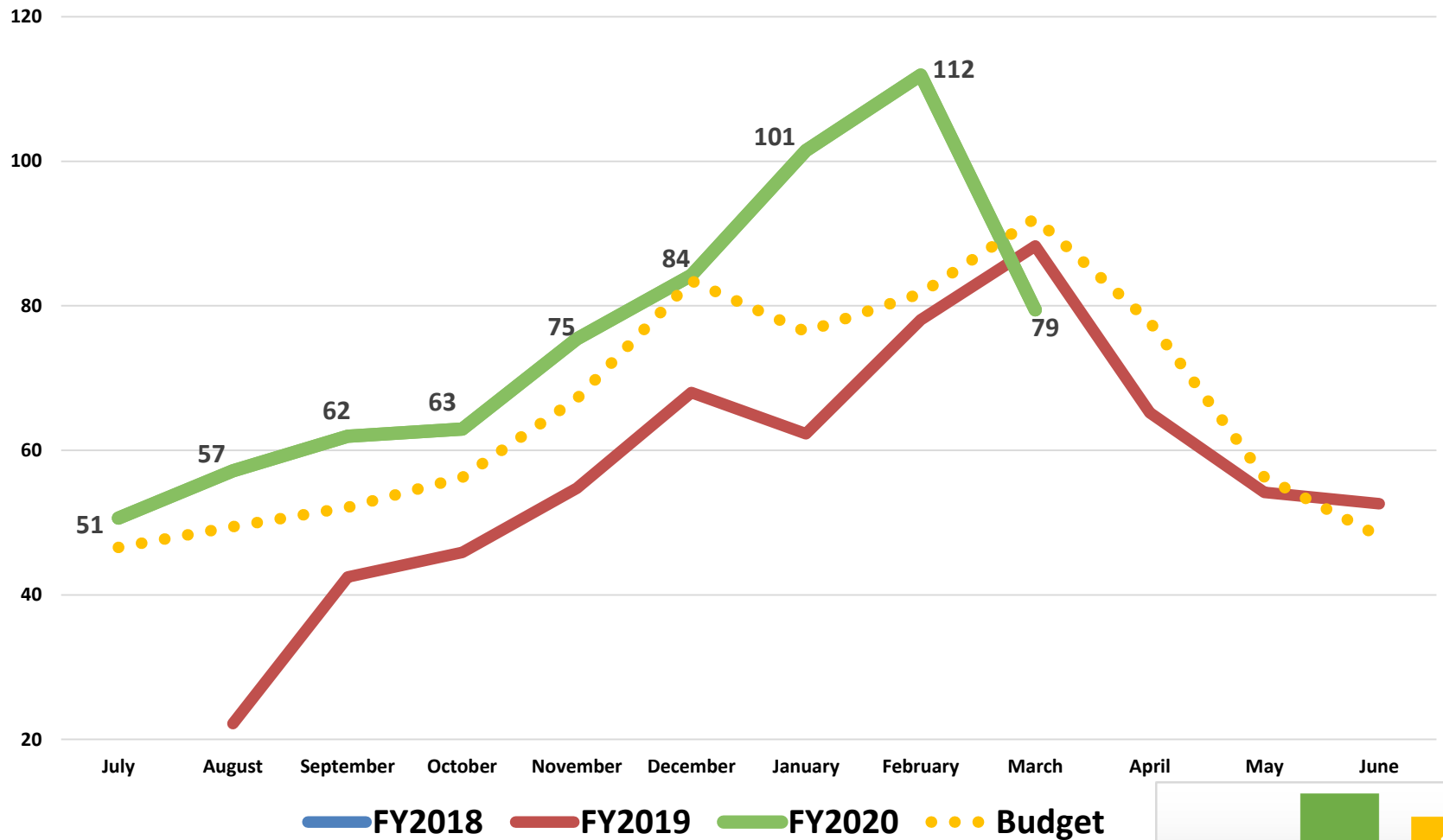
— **FY2018**
— **FY2019**
— **FY2020**
●●●● **Budget**



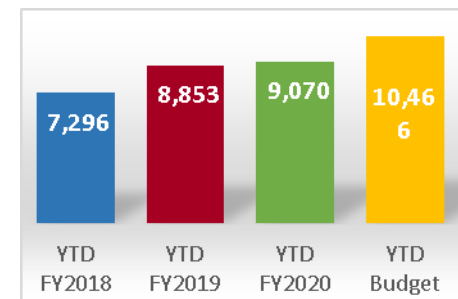
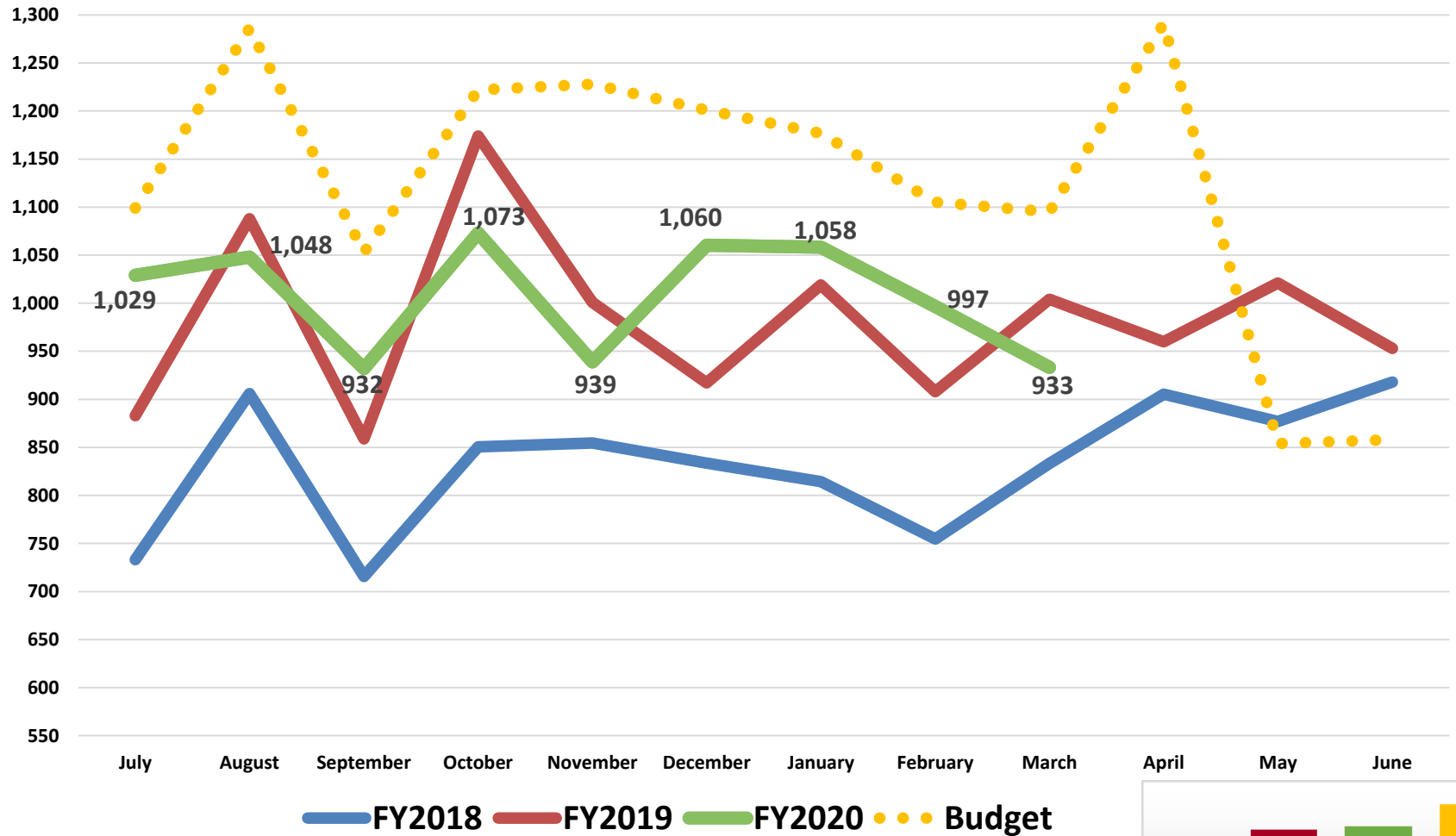
Urgent Care – Court Average Visits Per Day



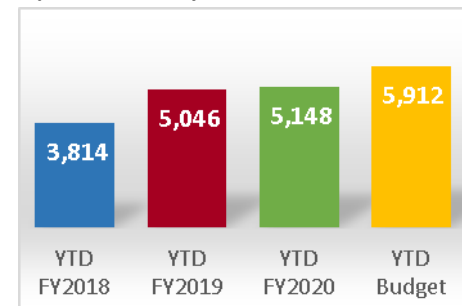
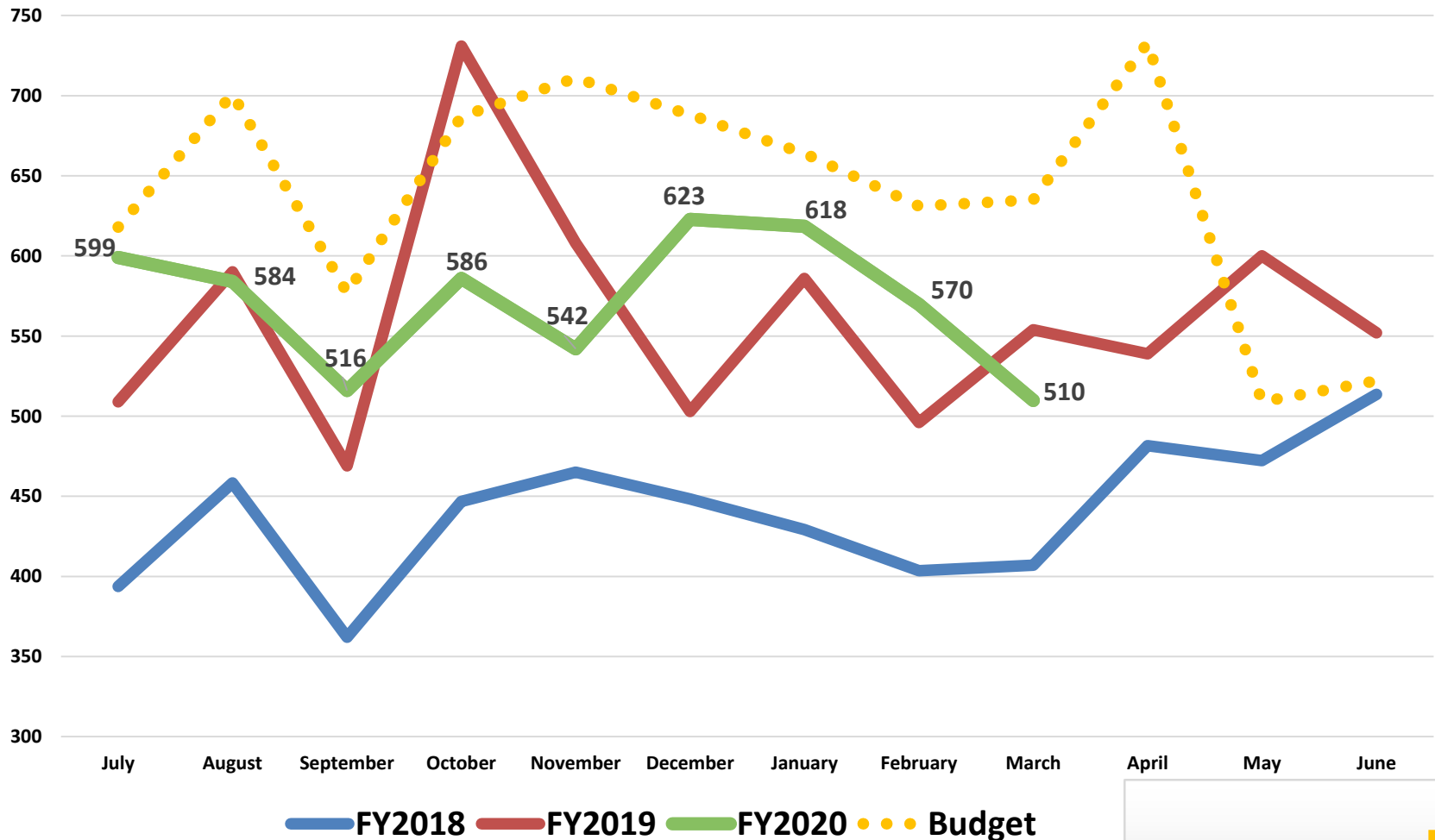
Urgent Care – Demaree Average Visits Per Day



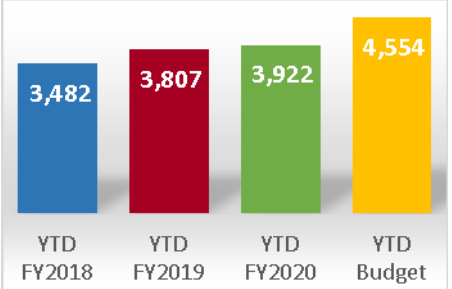
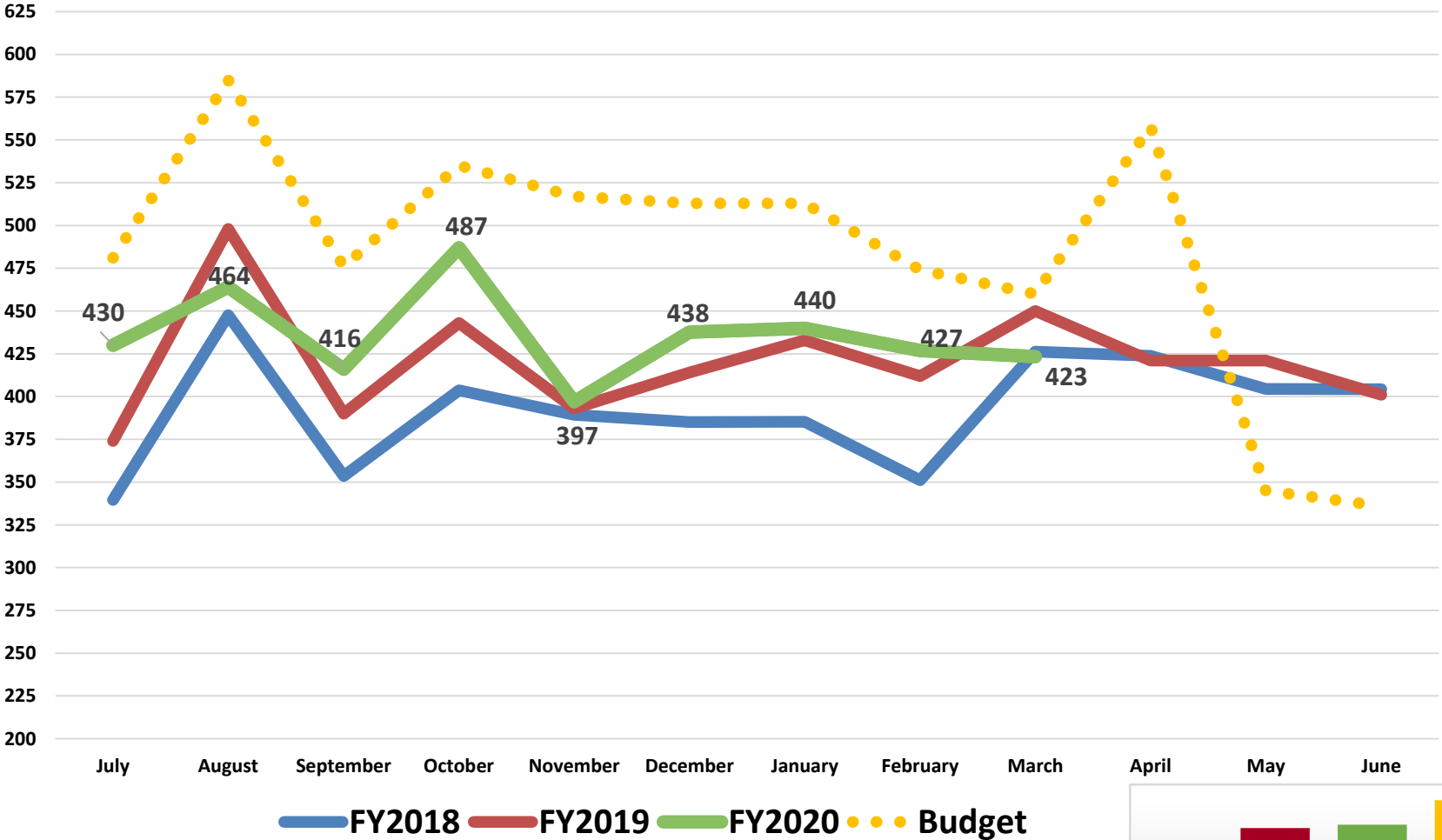
Surgery (IP & OP) – 100 Min Units



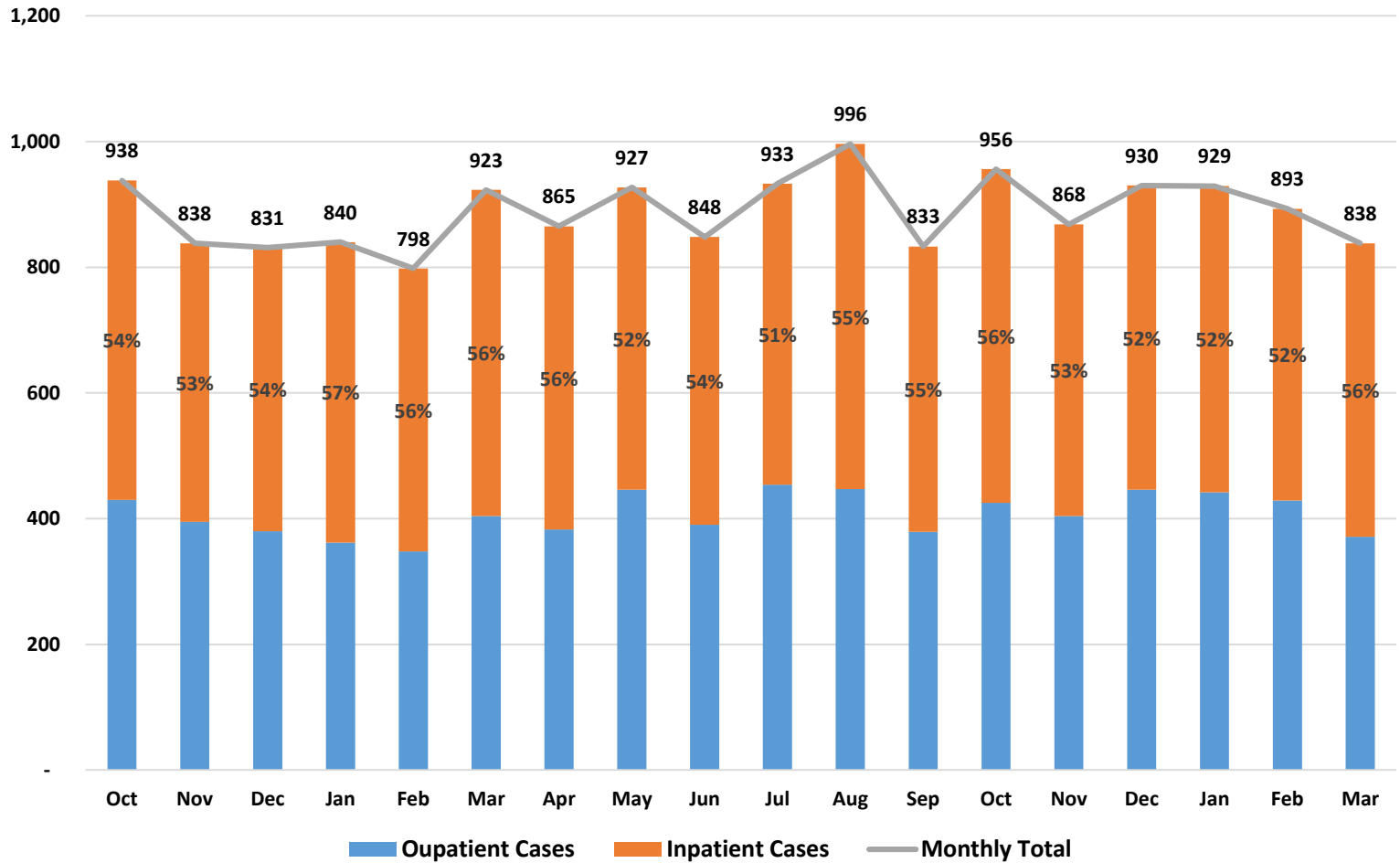
Surgery (IP Only) – 100 Min Units



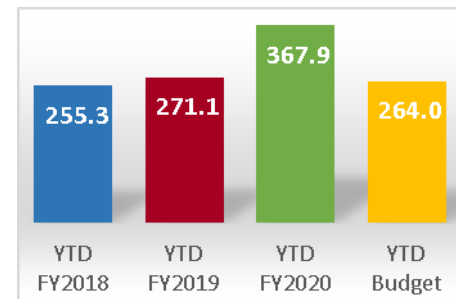
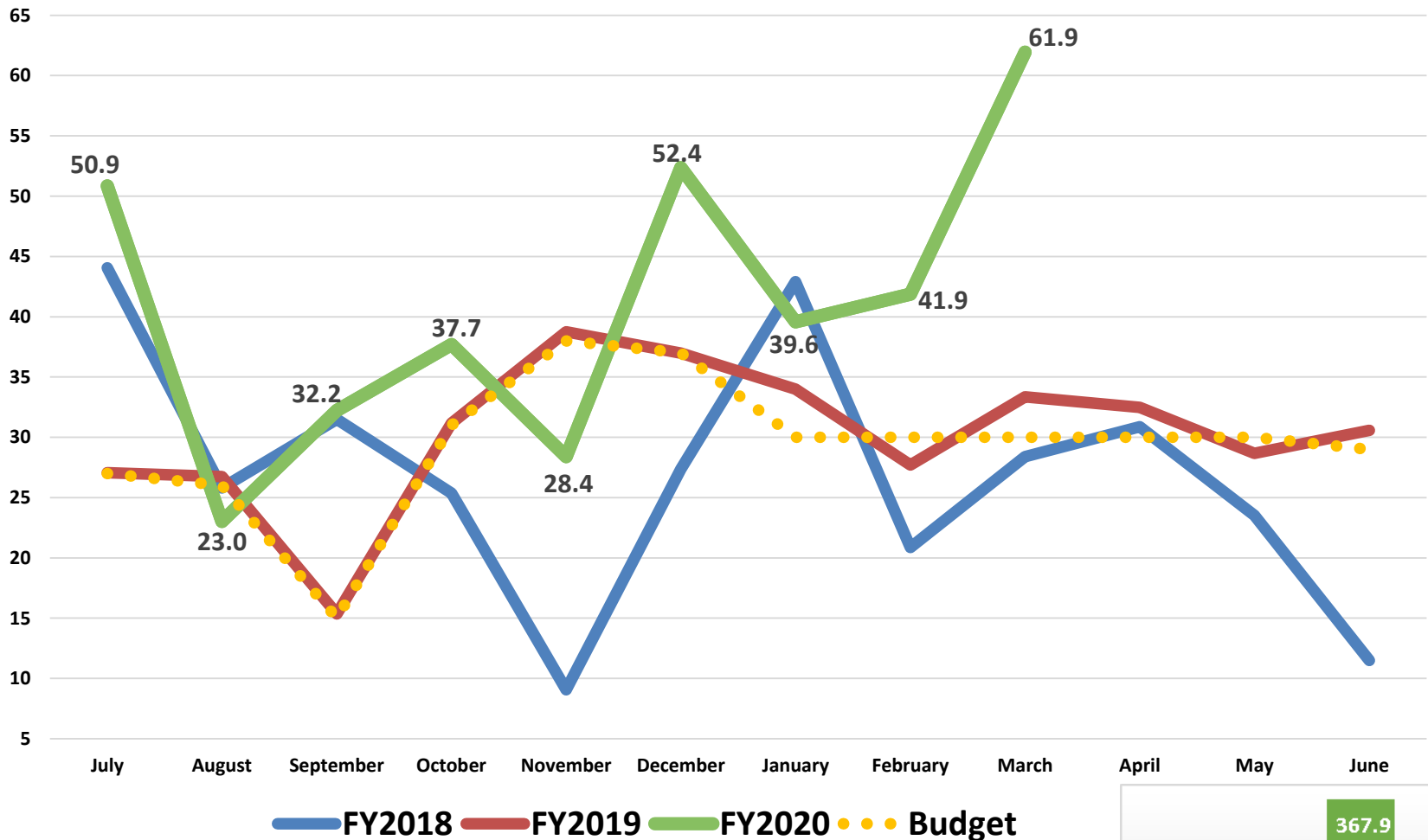
Surgery (OP Only) – 100 Min Units



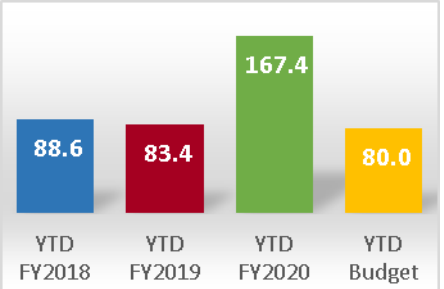
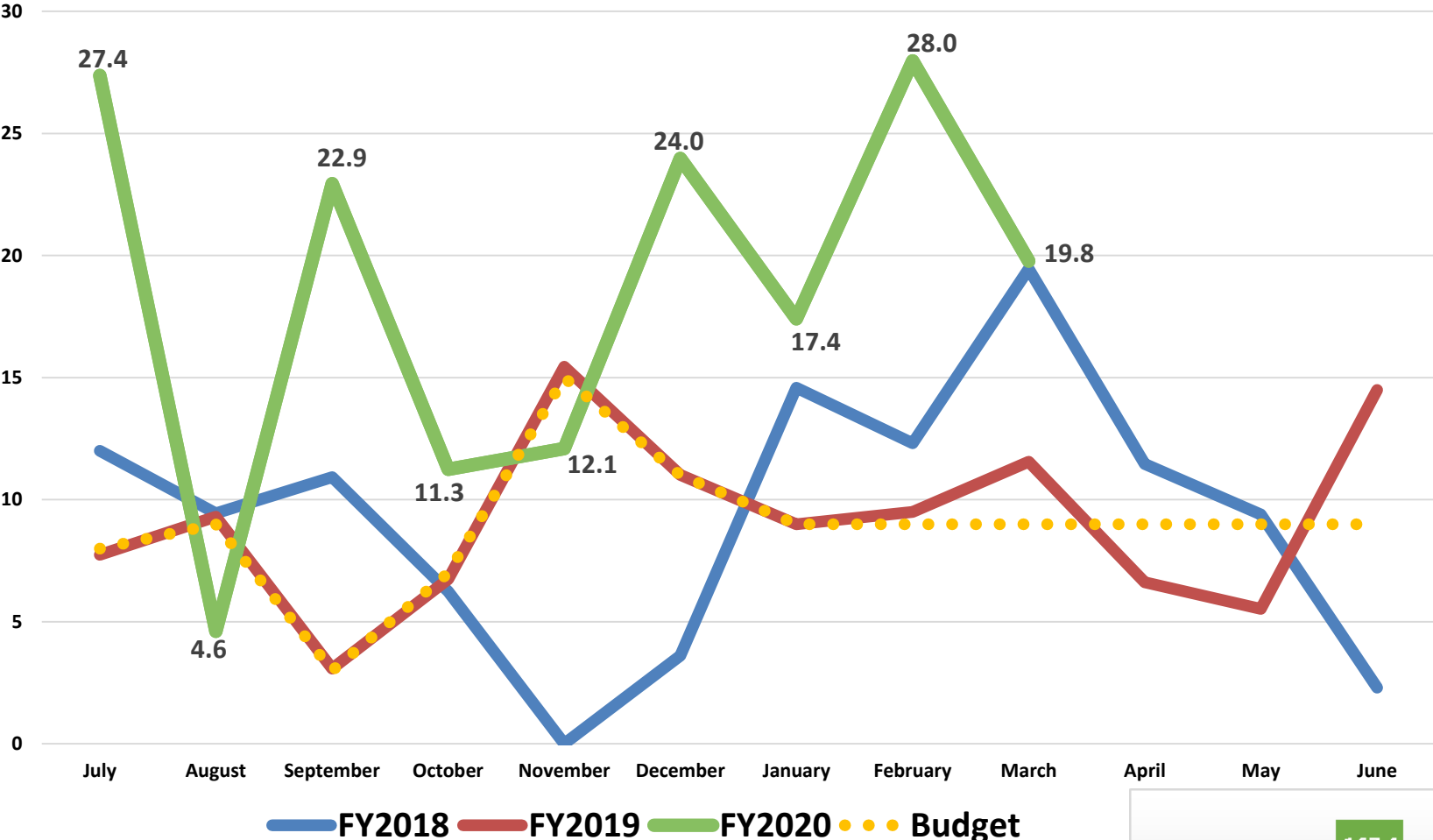
Surgery (IP & OP) - Cases



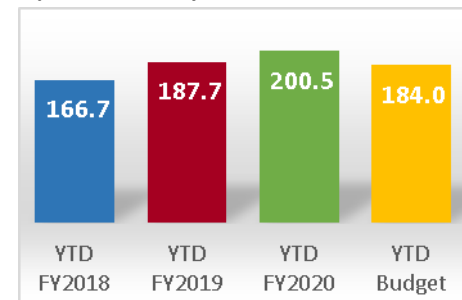
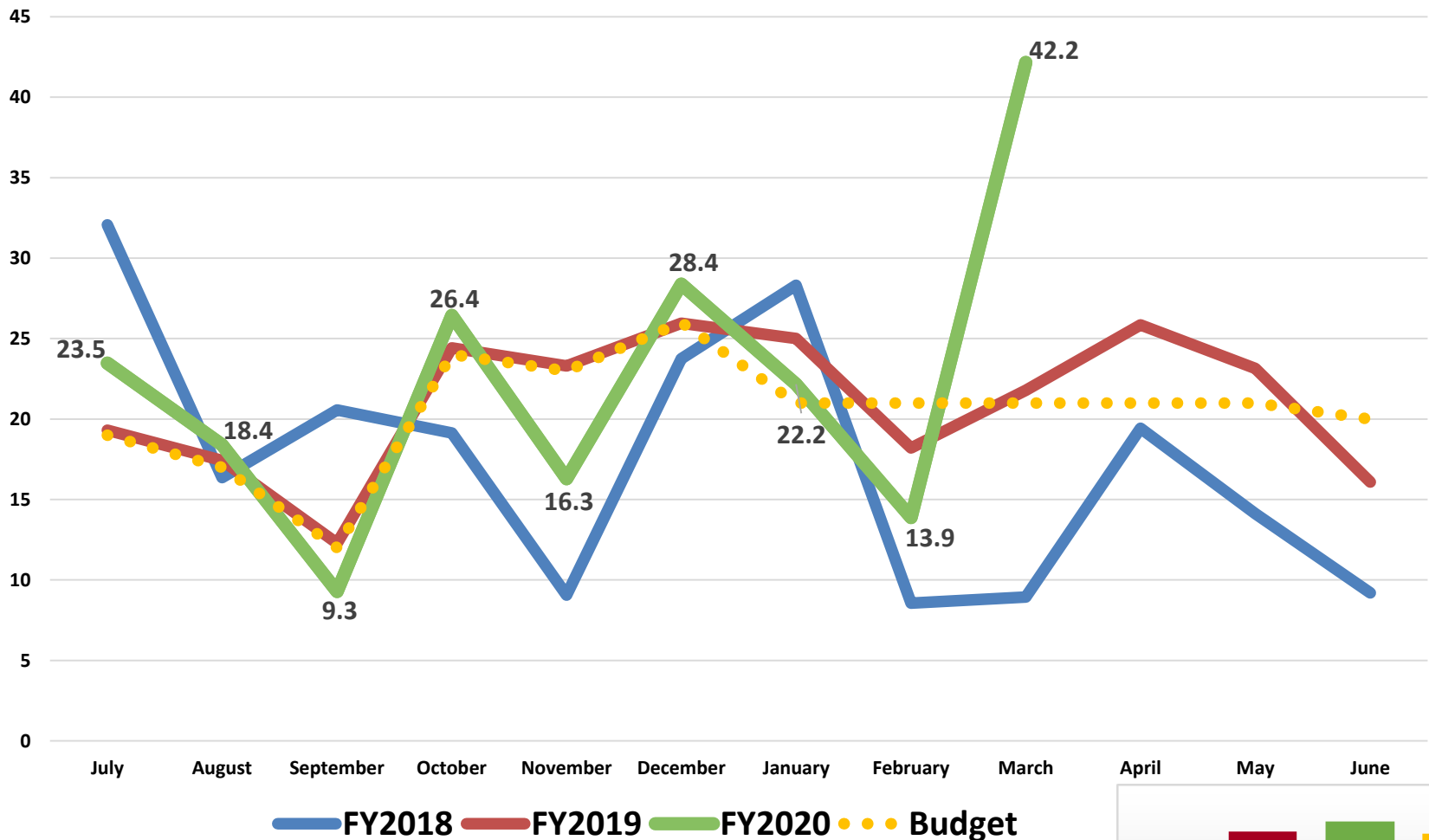
Robotic Surgery (IP & OP) – 100 Min Units



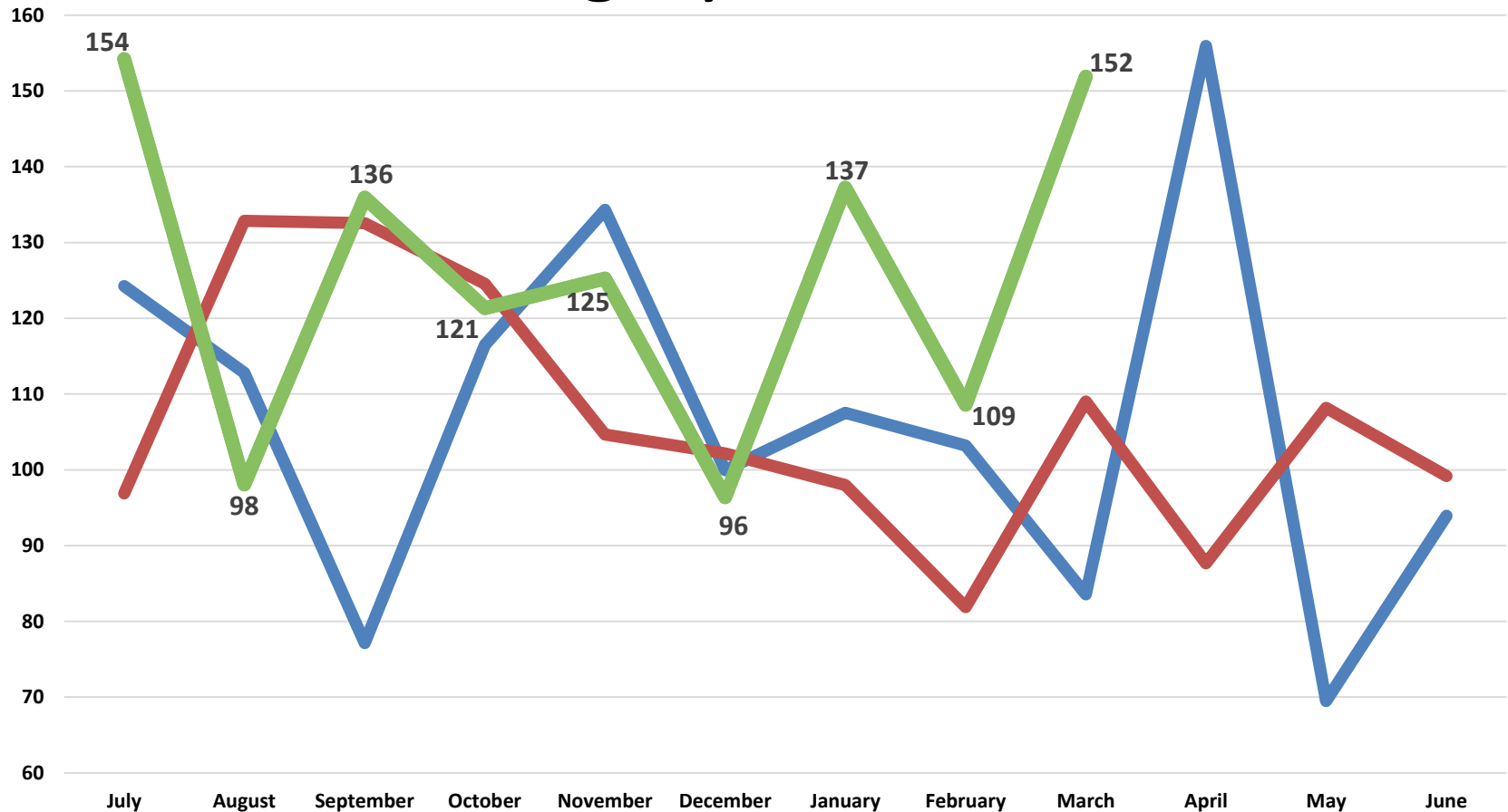
Robotic Surgery (IP Only) – 100 Min Units



Robotic Surgery (OP Only) – 100 Min Units

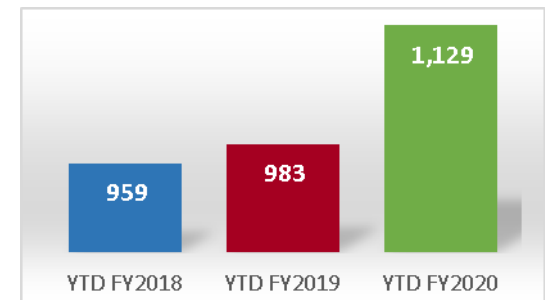


Cardiac Surgery – 100 Min Units



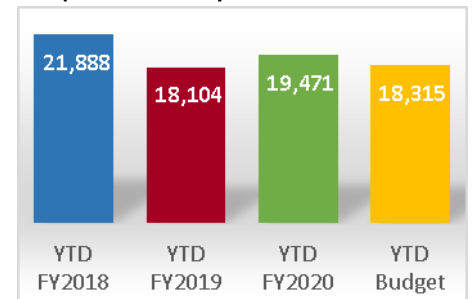
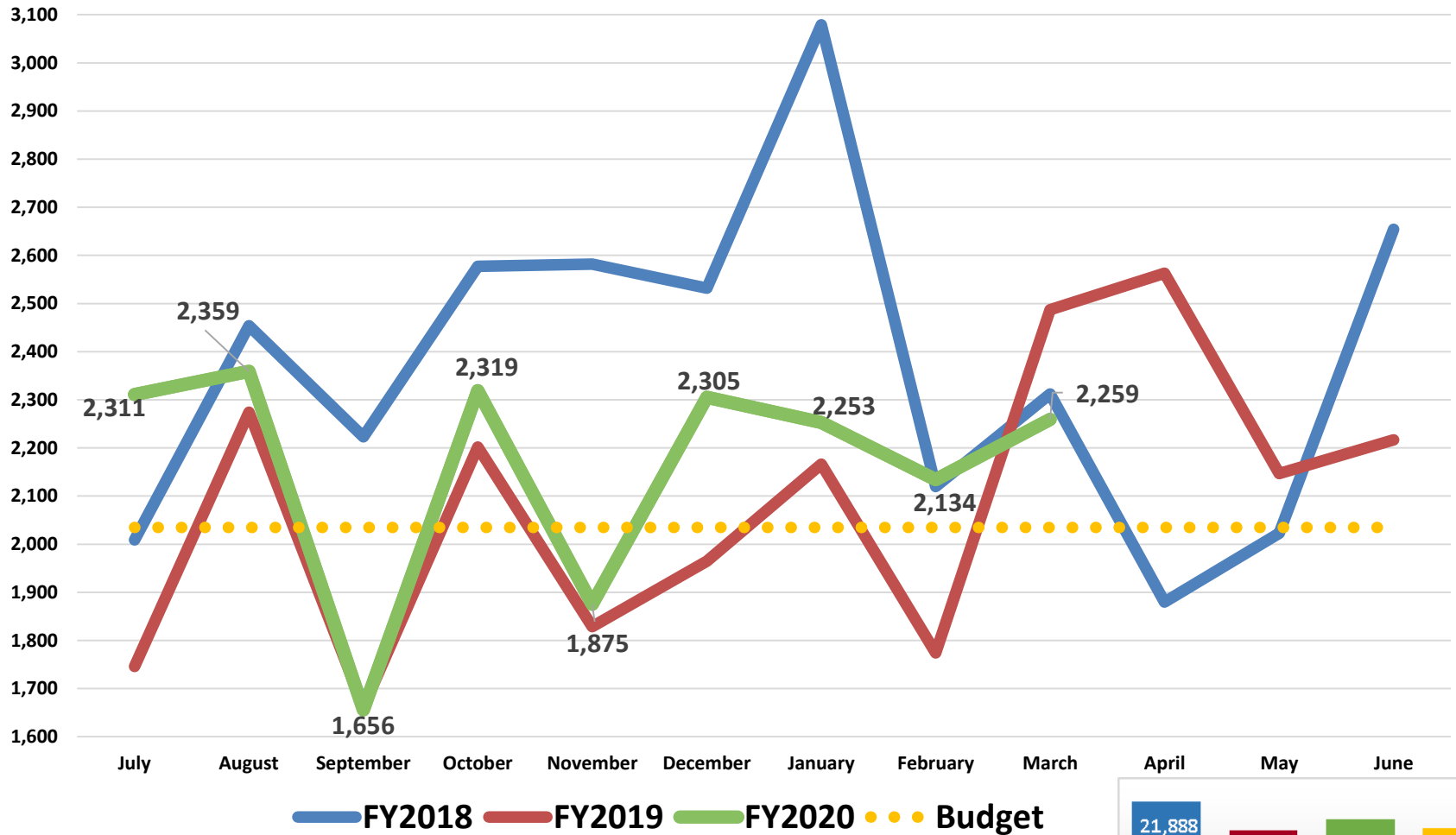
— **FY2018**
 — **FY2019**
 — **FY2020**

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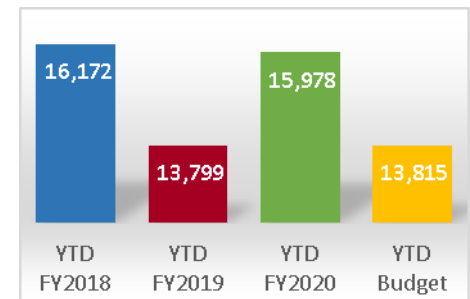
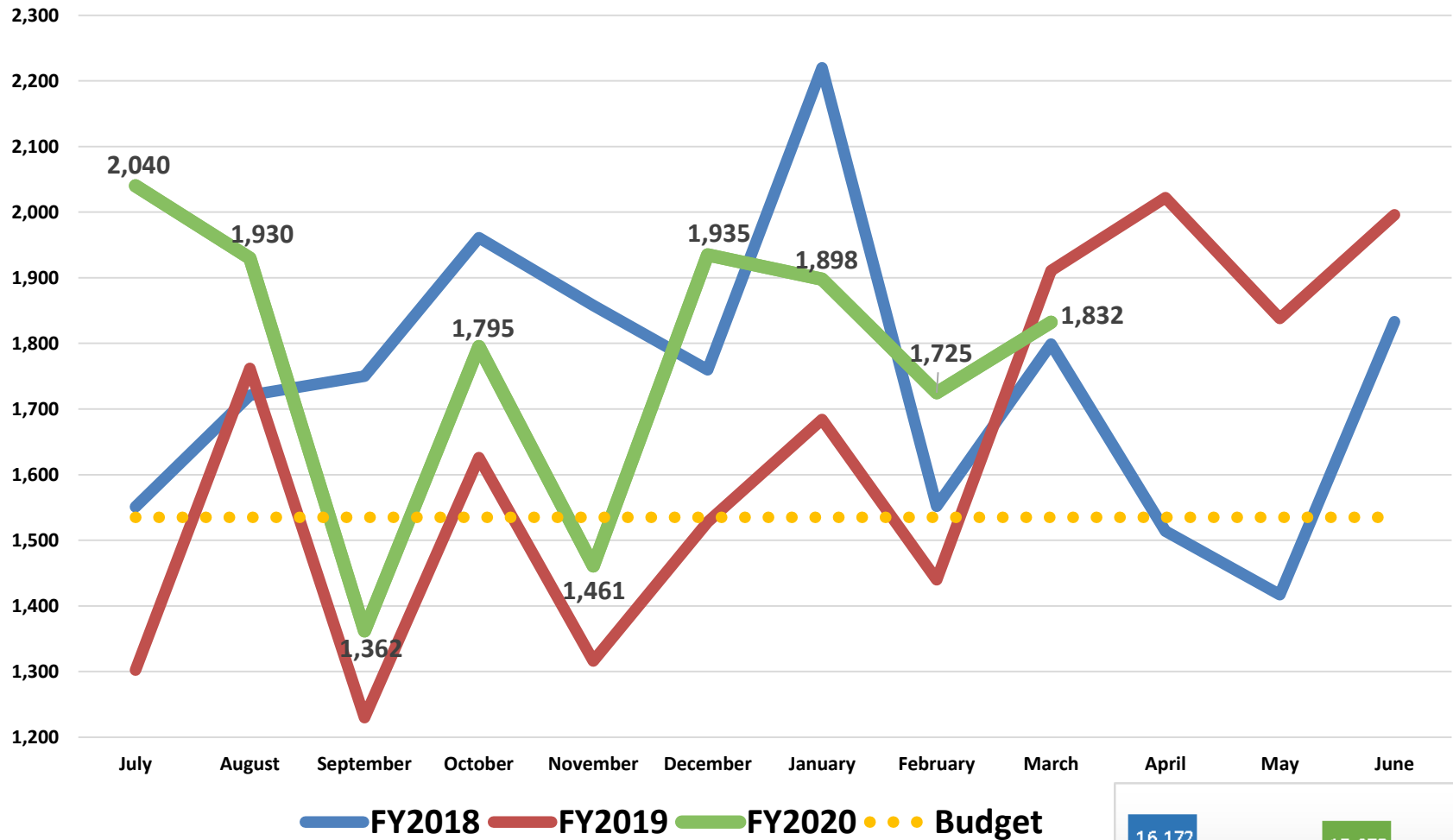


Radiation Oncology Treatments

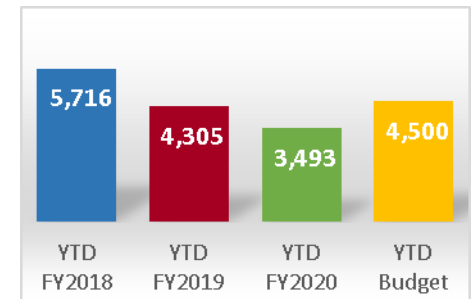
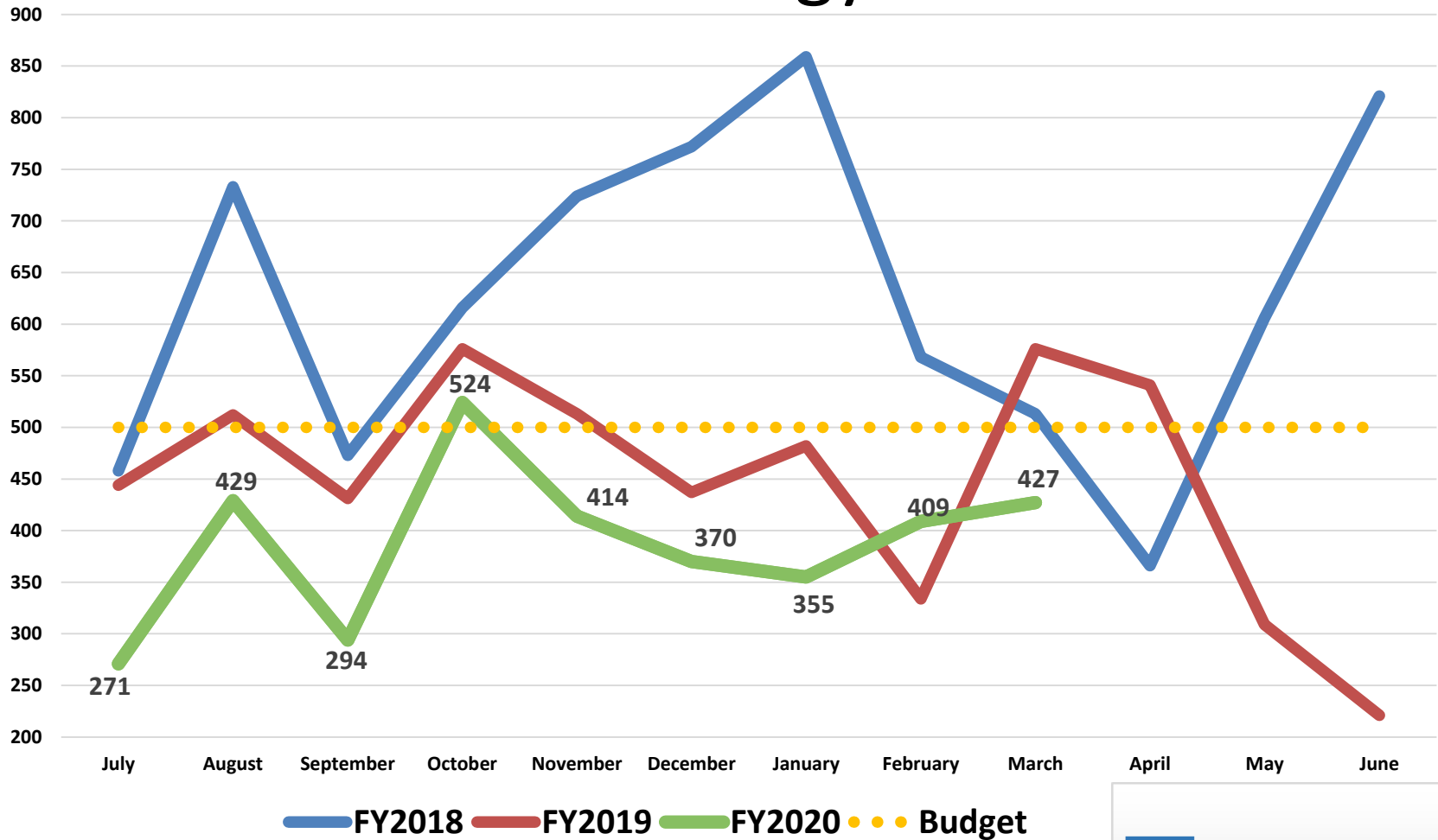
Hanford and Visalia



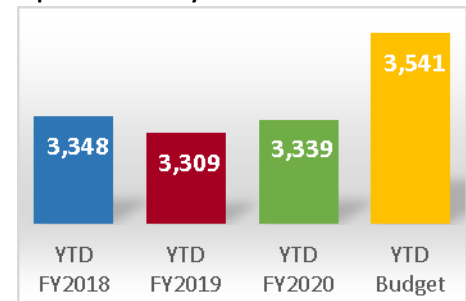
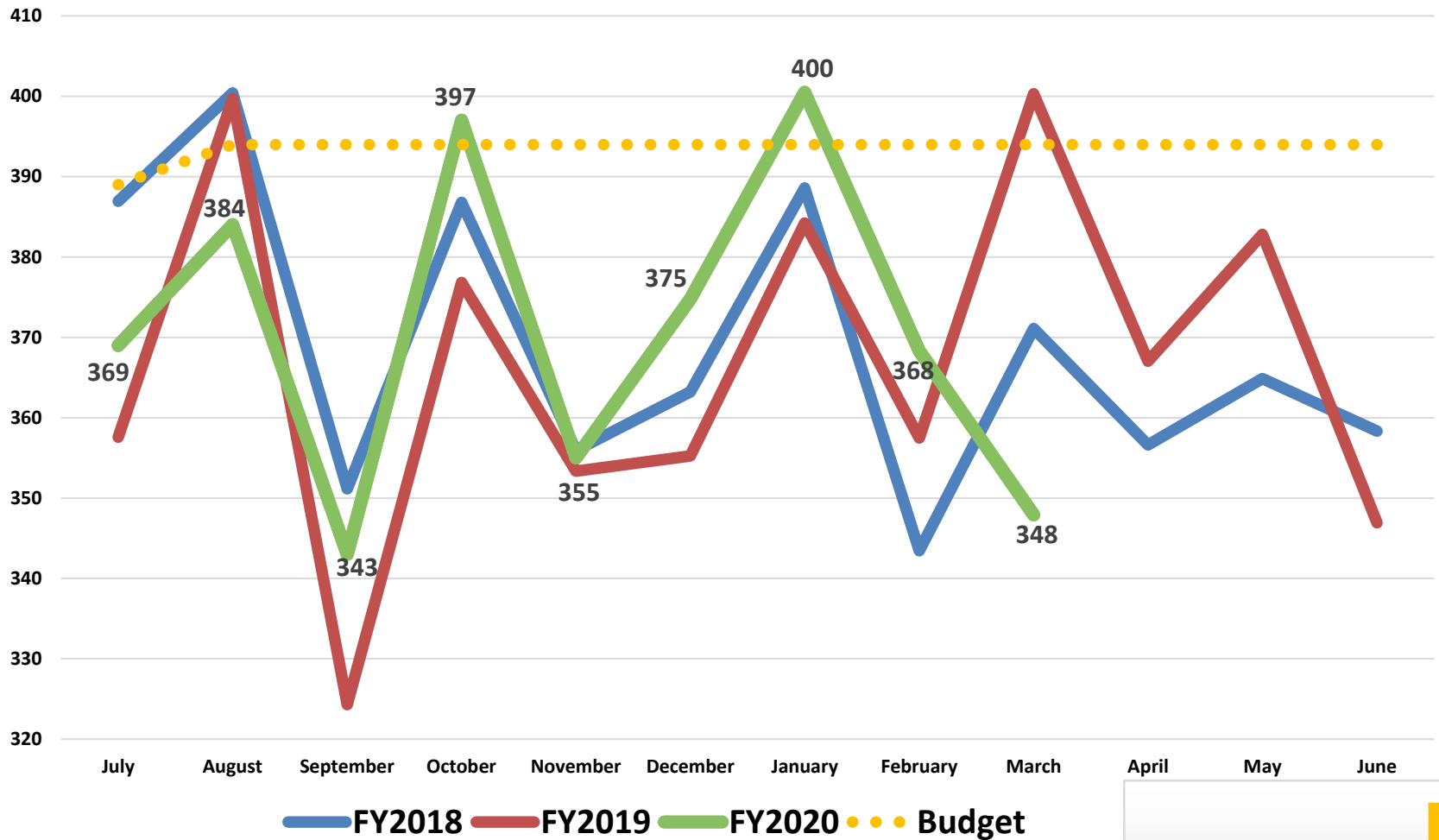
Radiation Oncology - Visalia



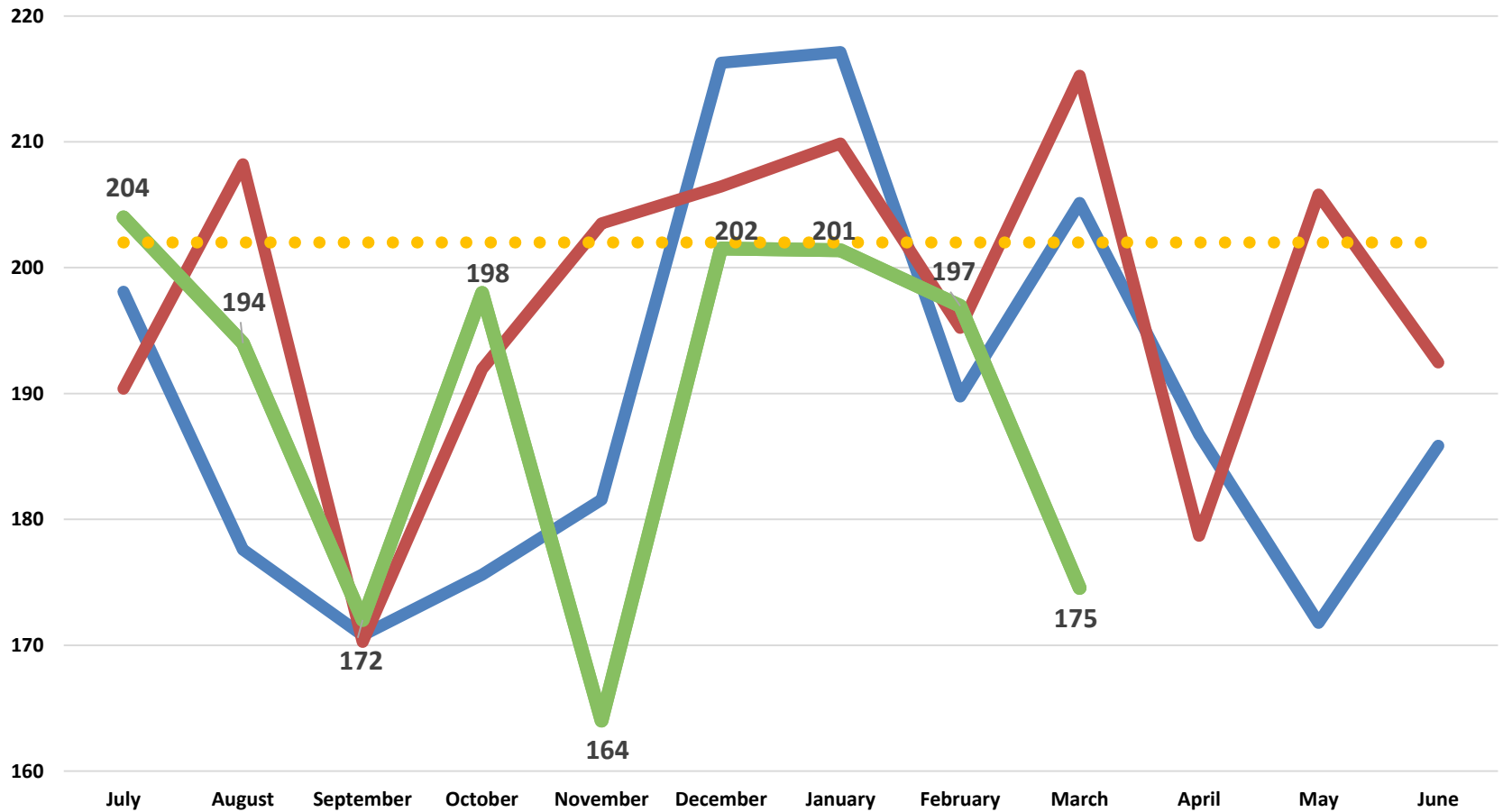
Radiation Oncology - Hanford



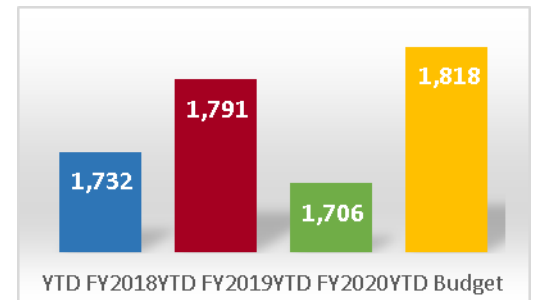
Cath Lab (IP & OP) – 100 Min Units



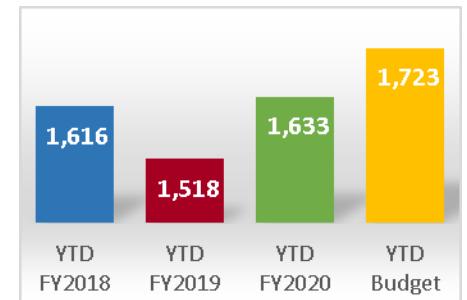
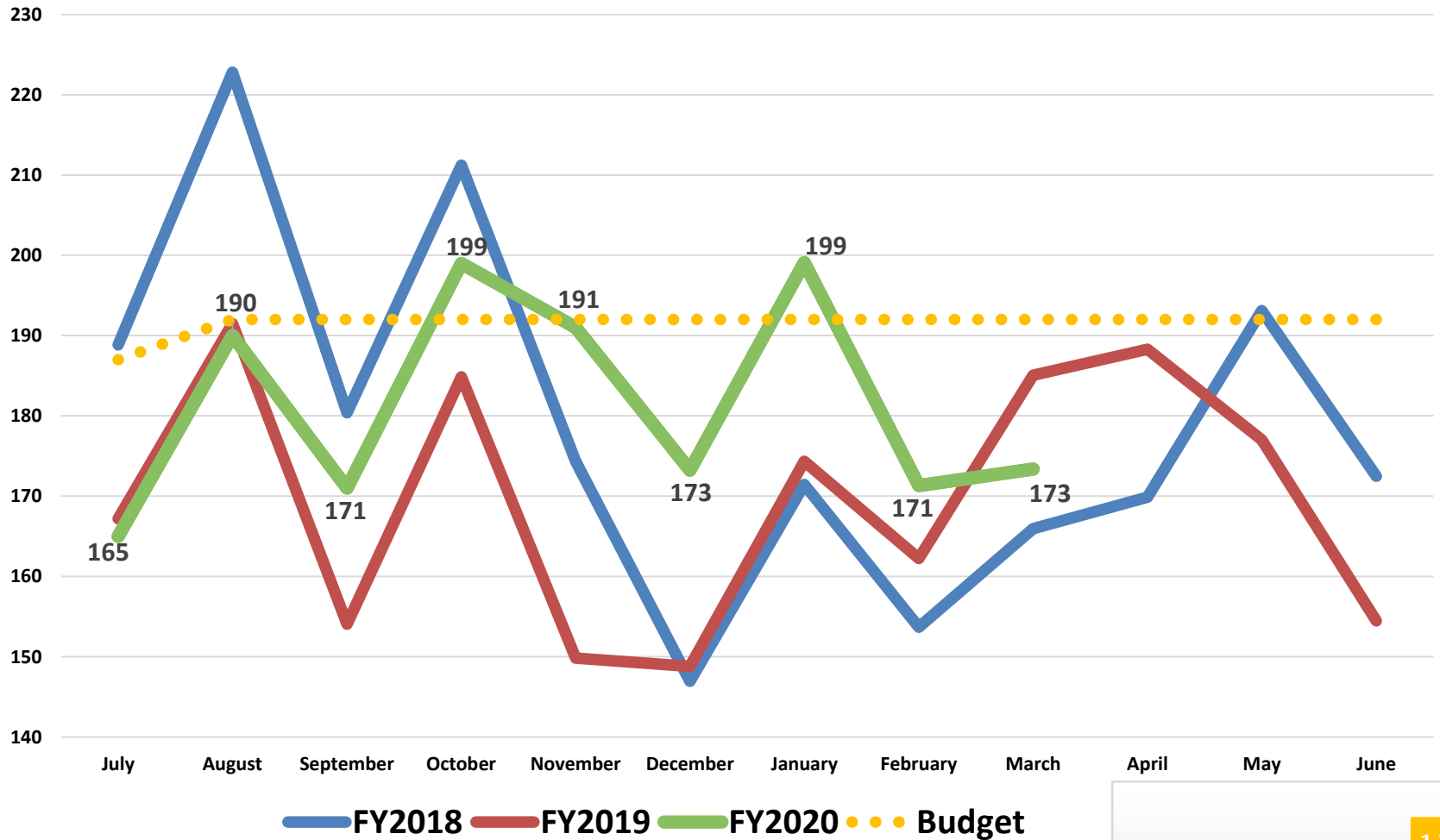
Cath Lab (IP Only) – 100 Min Units



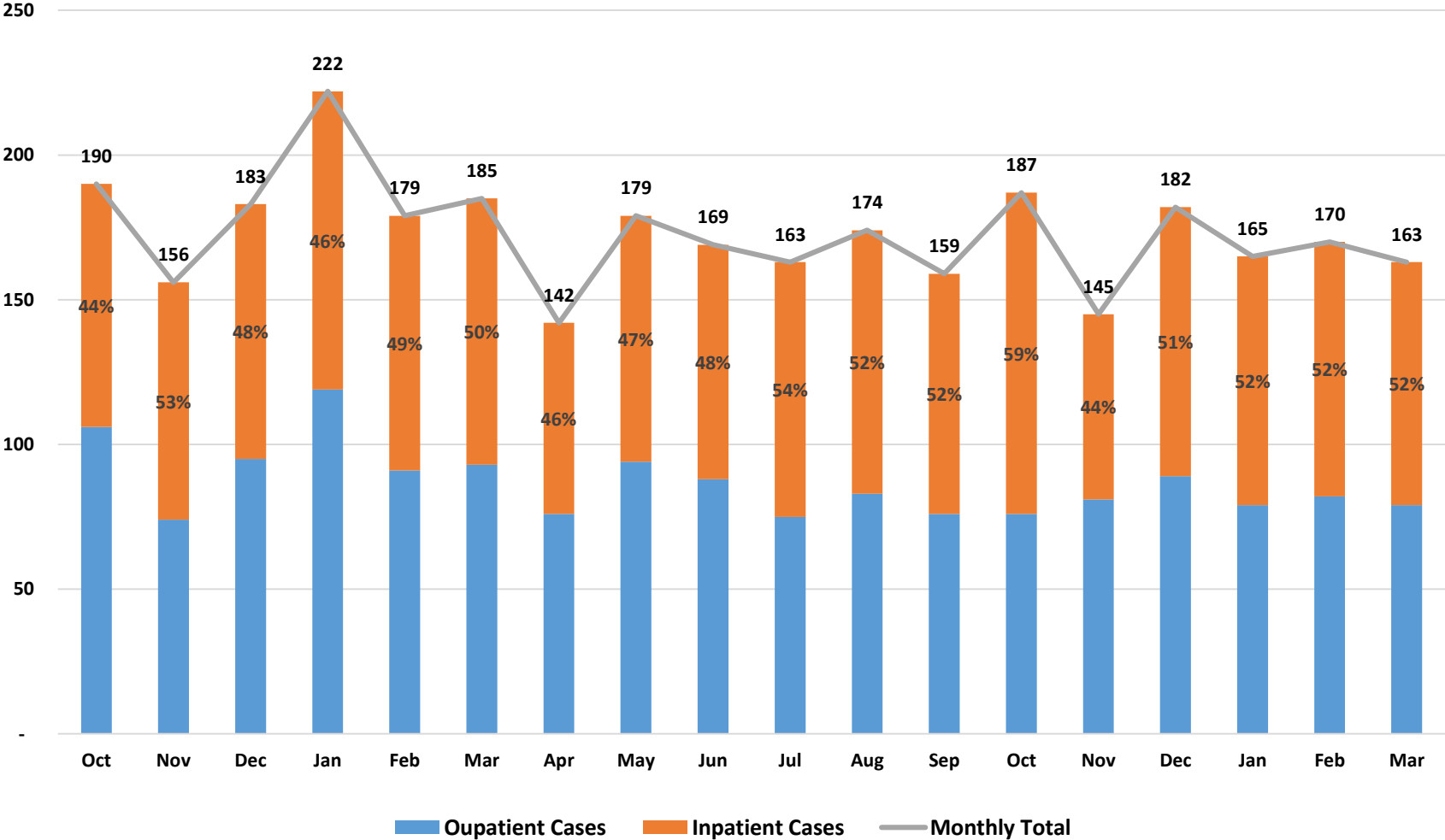
— FY2018
 — FY2019
 — FY2020
 ●●● Budget



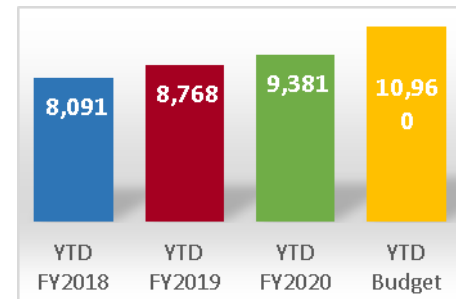
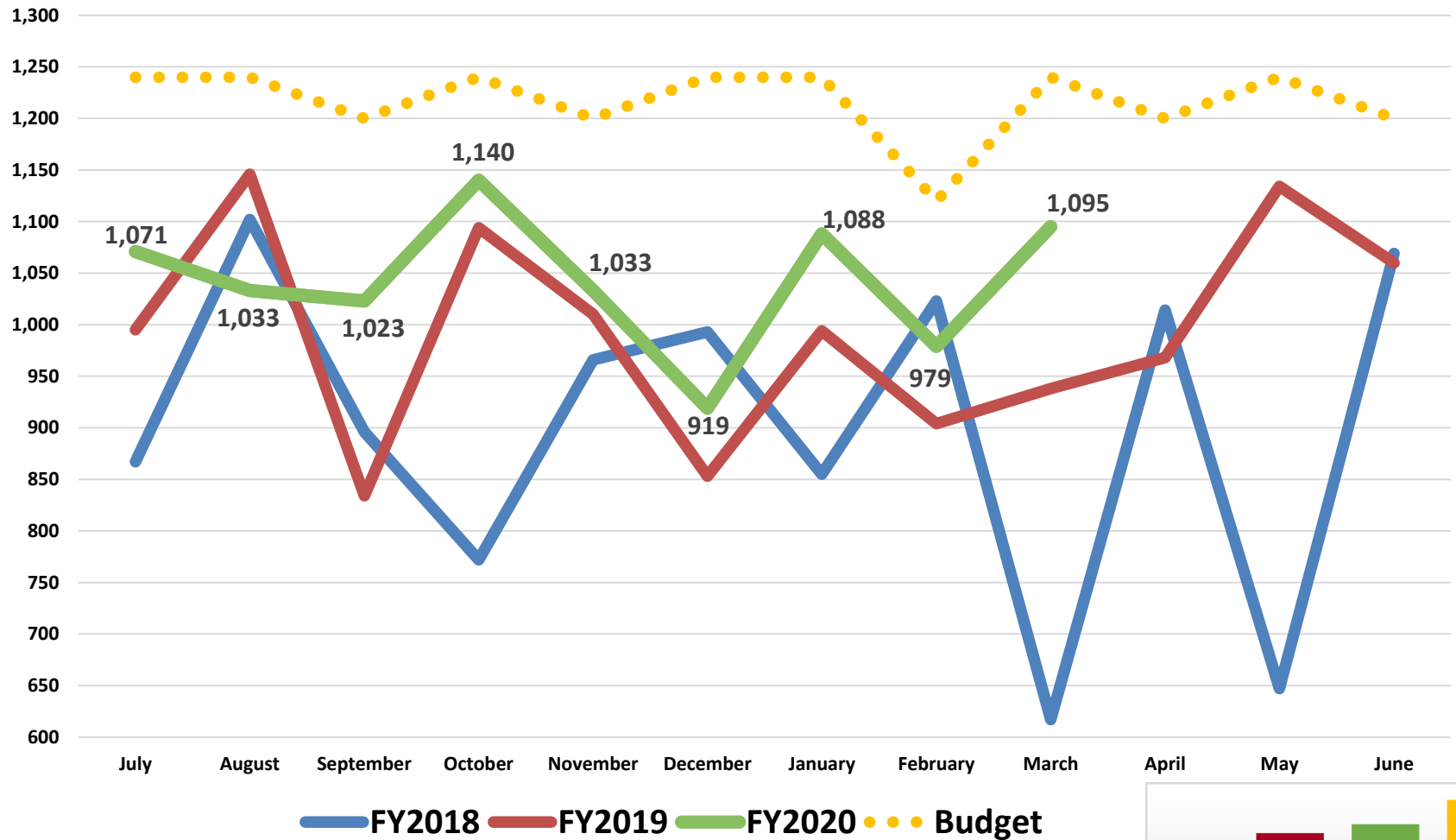
Cath Lab (OP Only) – 100 Min Units



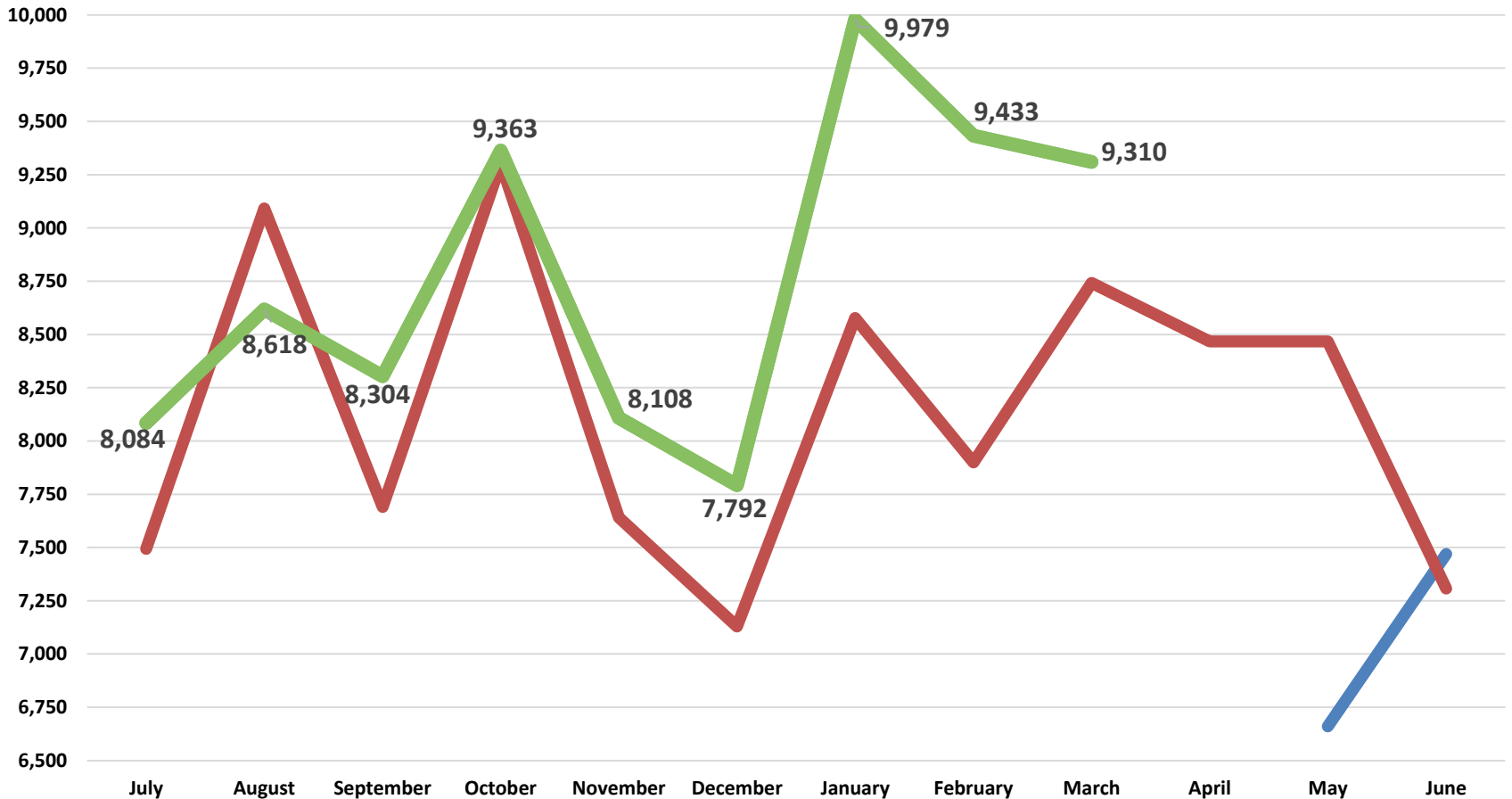
Cath Lab (IP & OP) - Patients



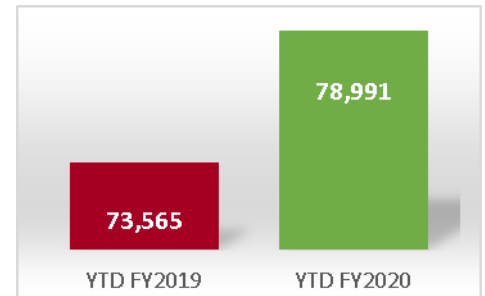
GME Family Medicine Clinic Visits



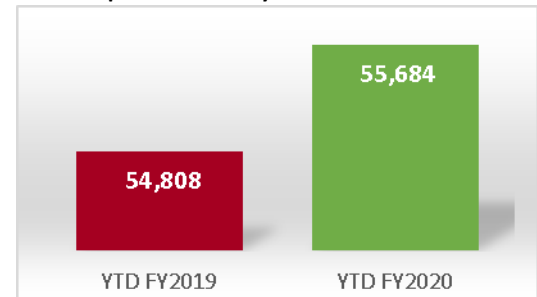
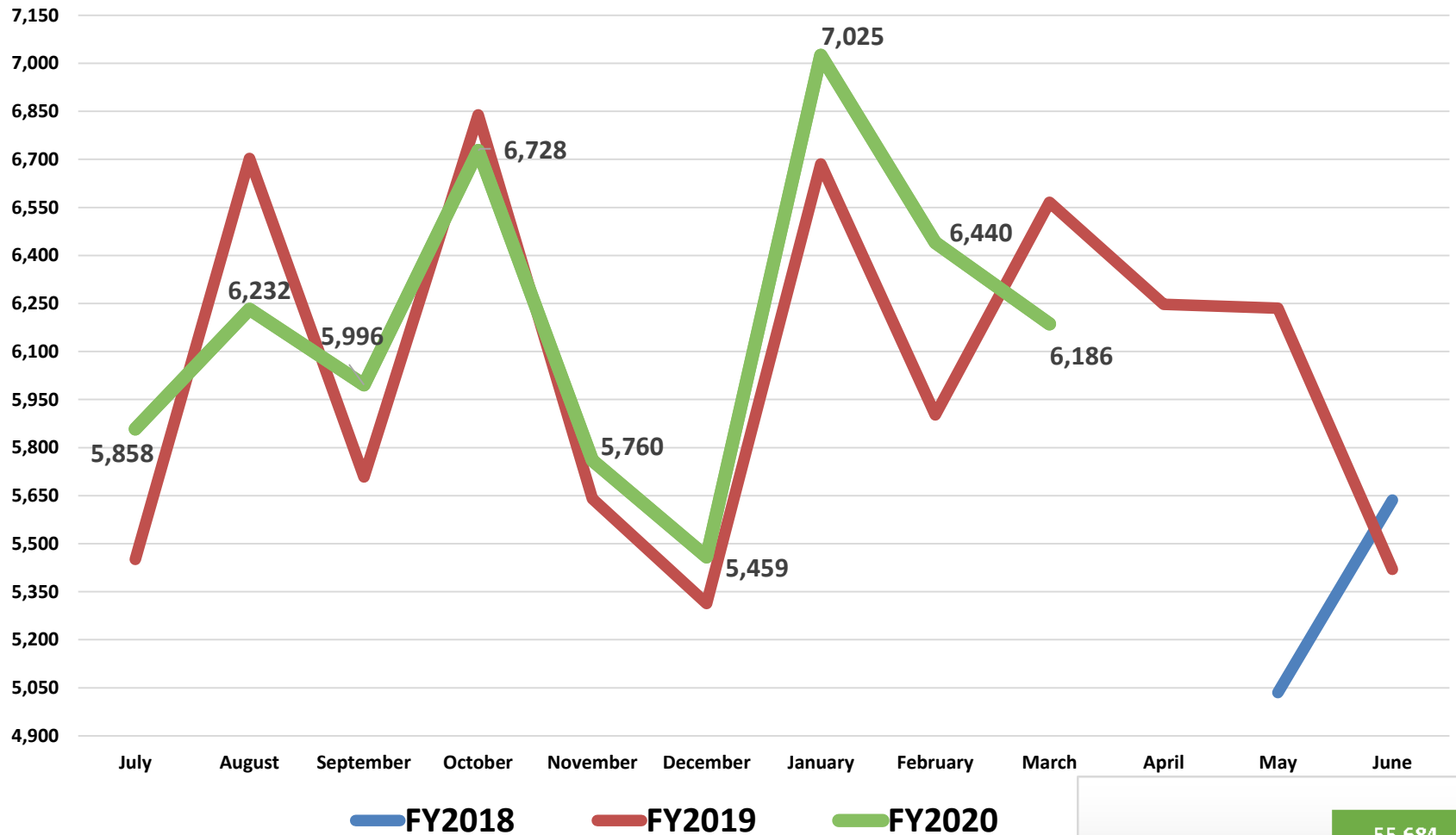
Rural Health Clinic Registrations



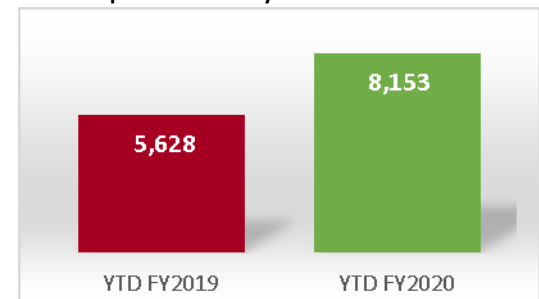
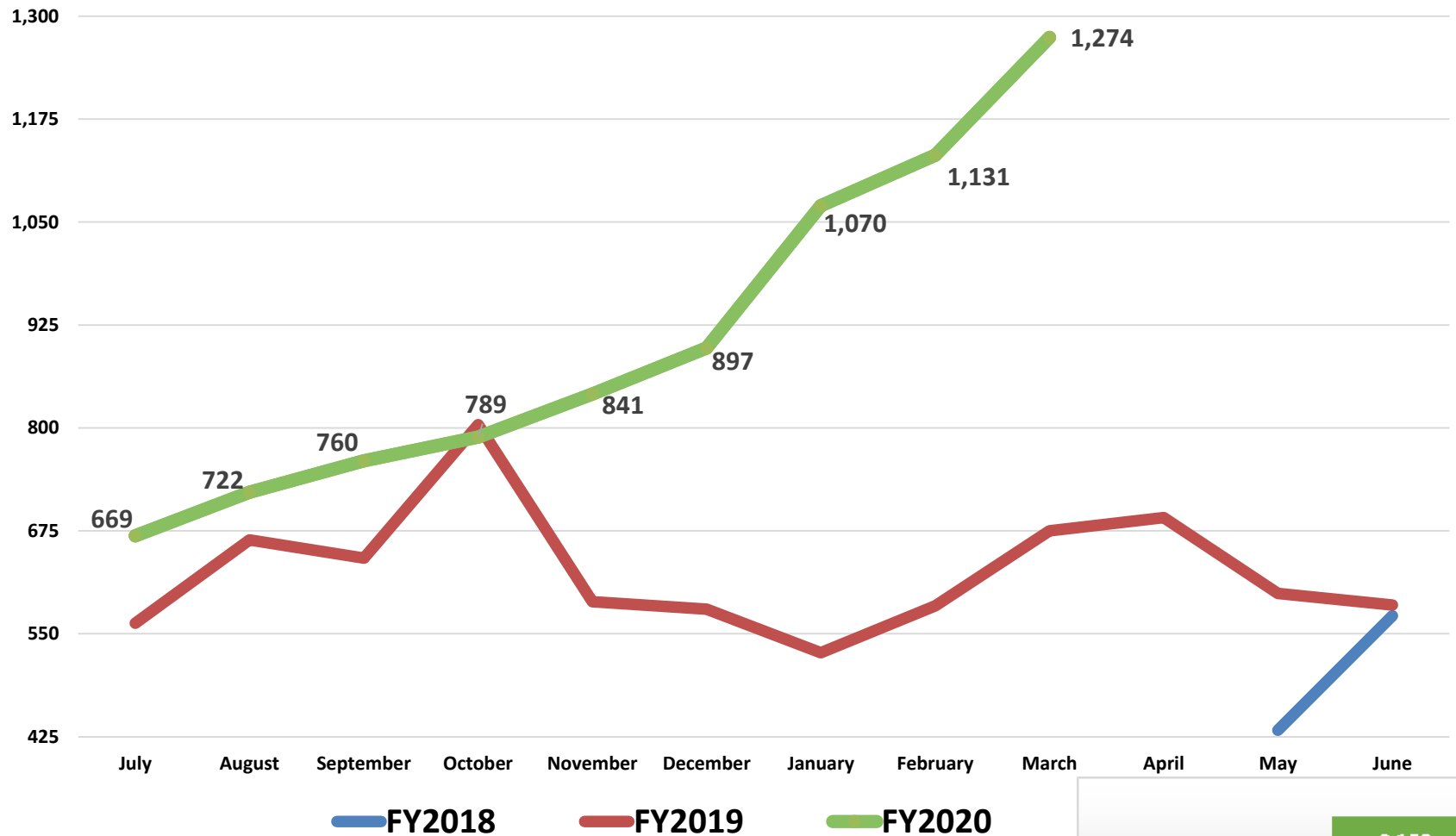
— **FY2018**
— **FY2019**
— **FY2020**



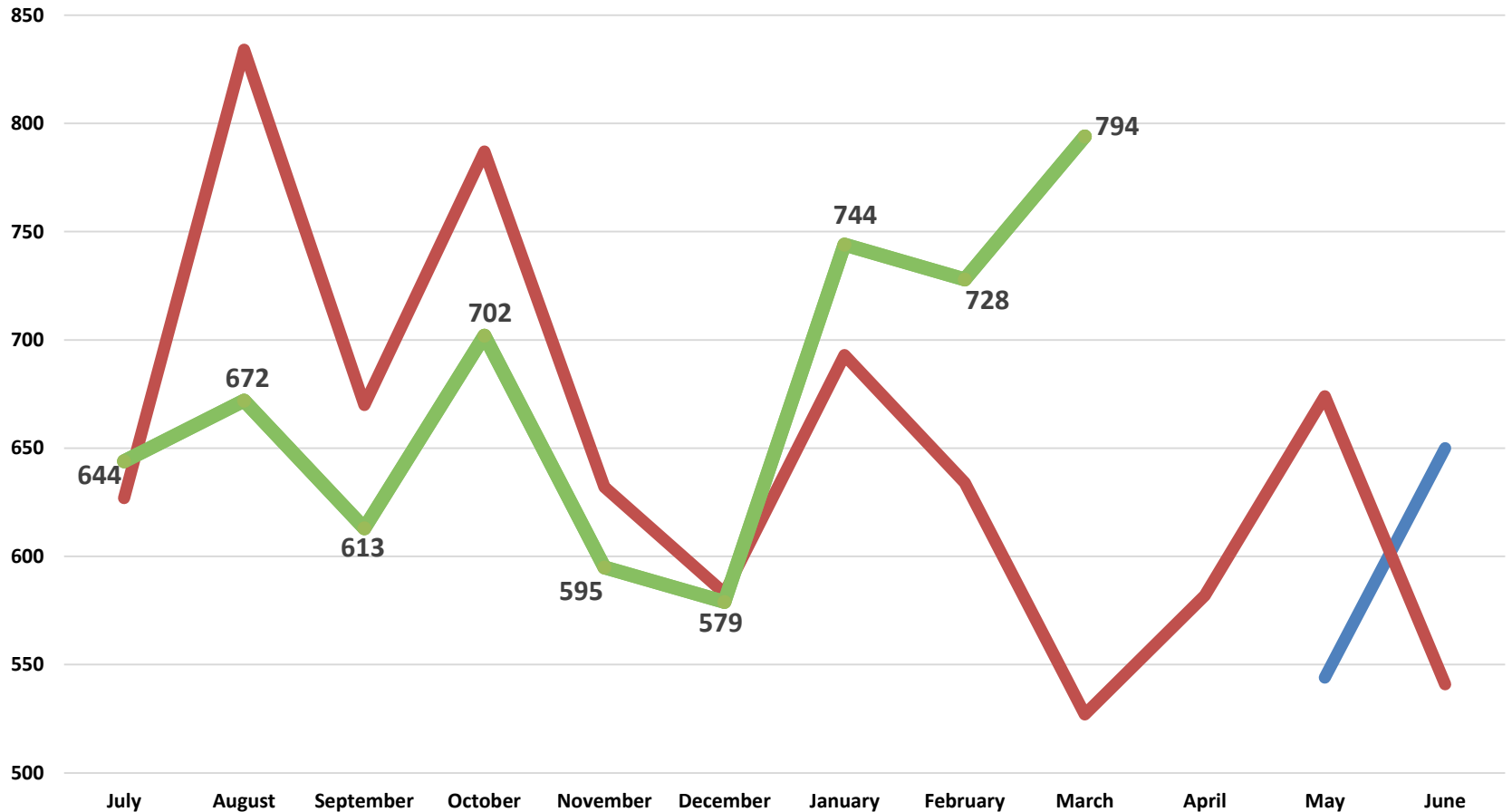
Exeter RHC - Registrations



Lindsay RHC - Registrations



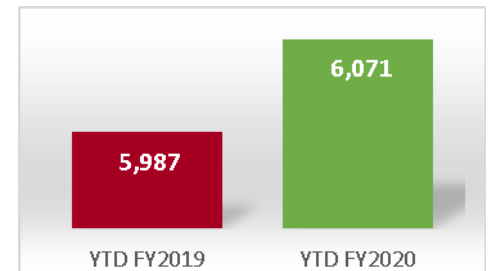
Woodlake RHC - Registrations



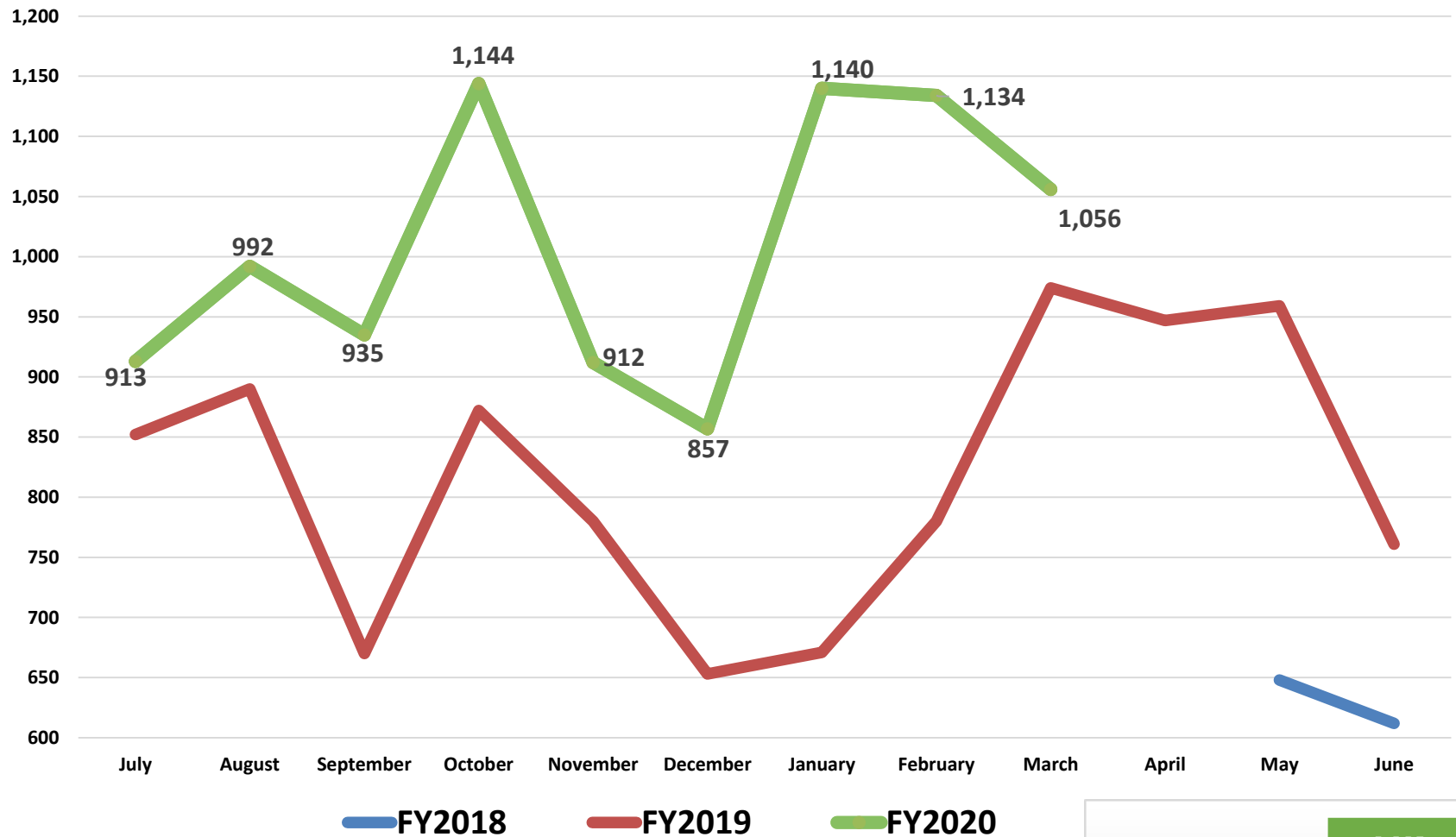
FY2018

FY2019

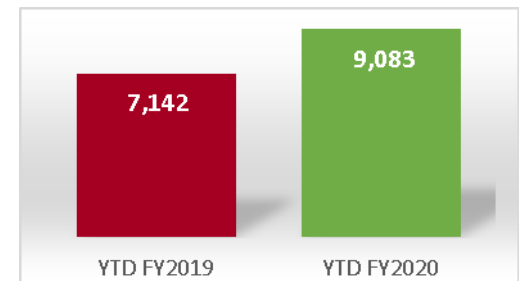
FY2020



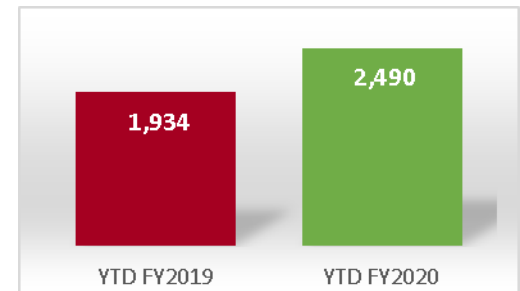
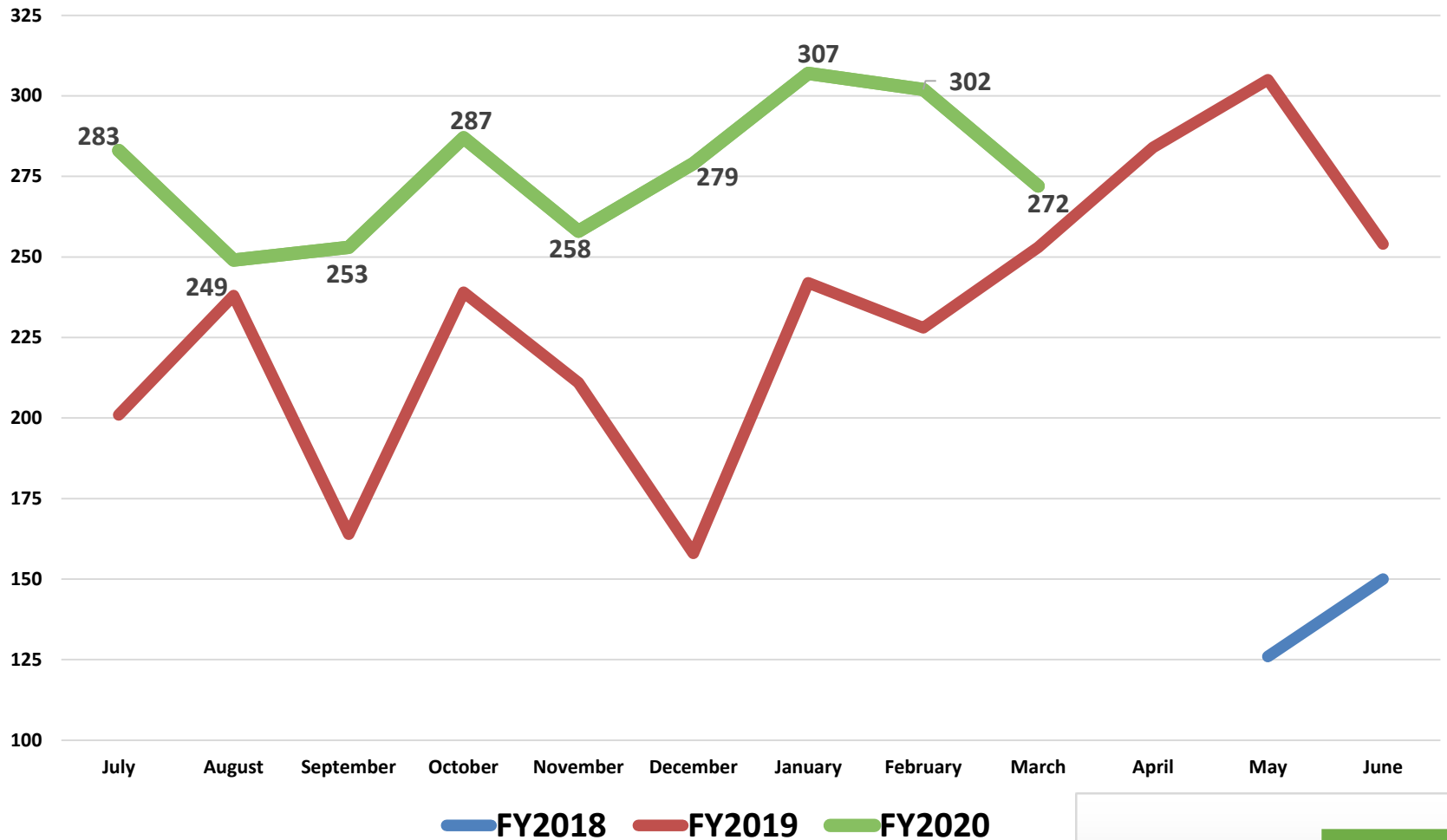
Dinuba RHC - Registrations



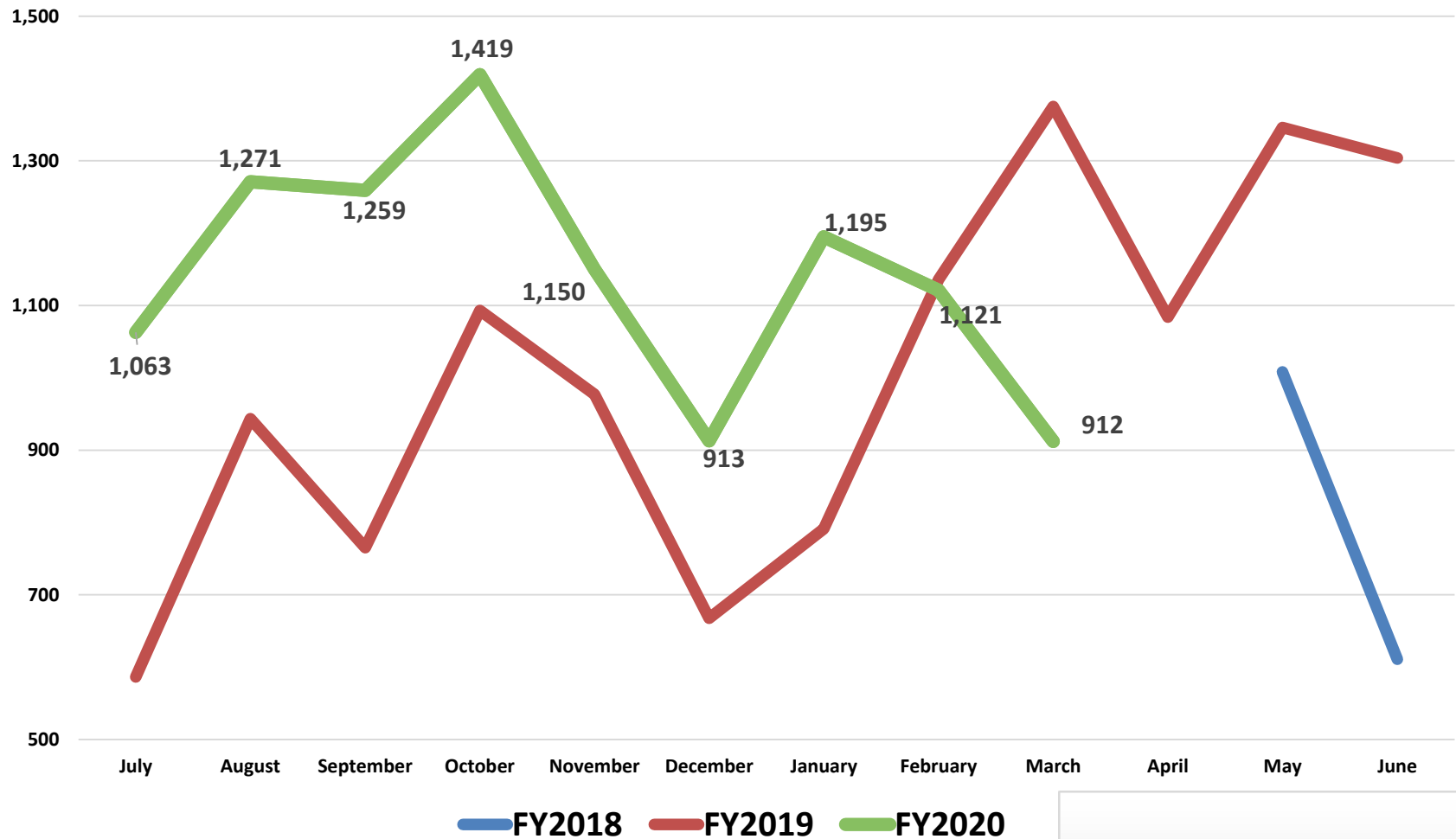
93/133



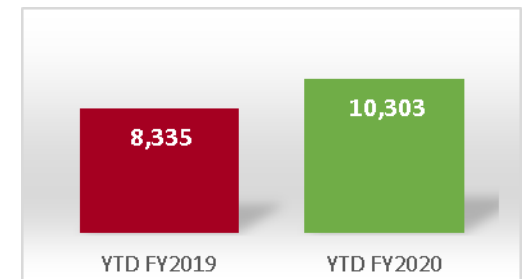
Neurosurgery Clinic - Registrations



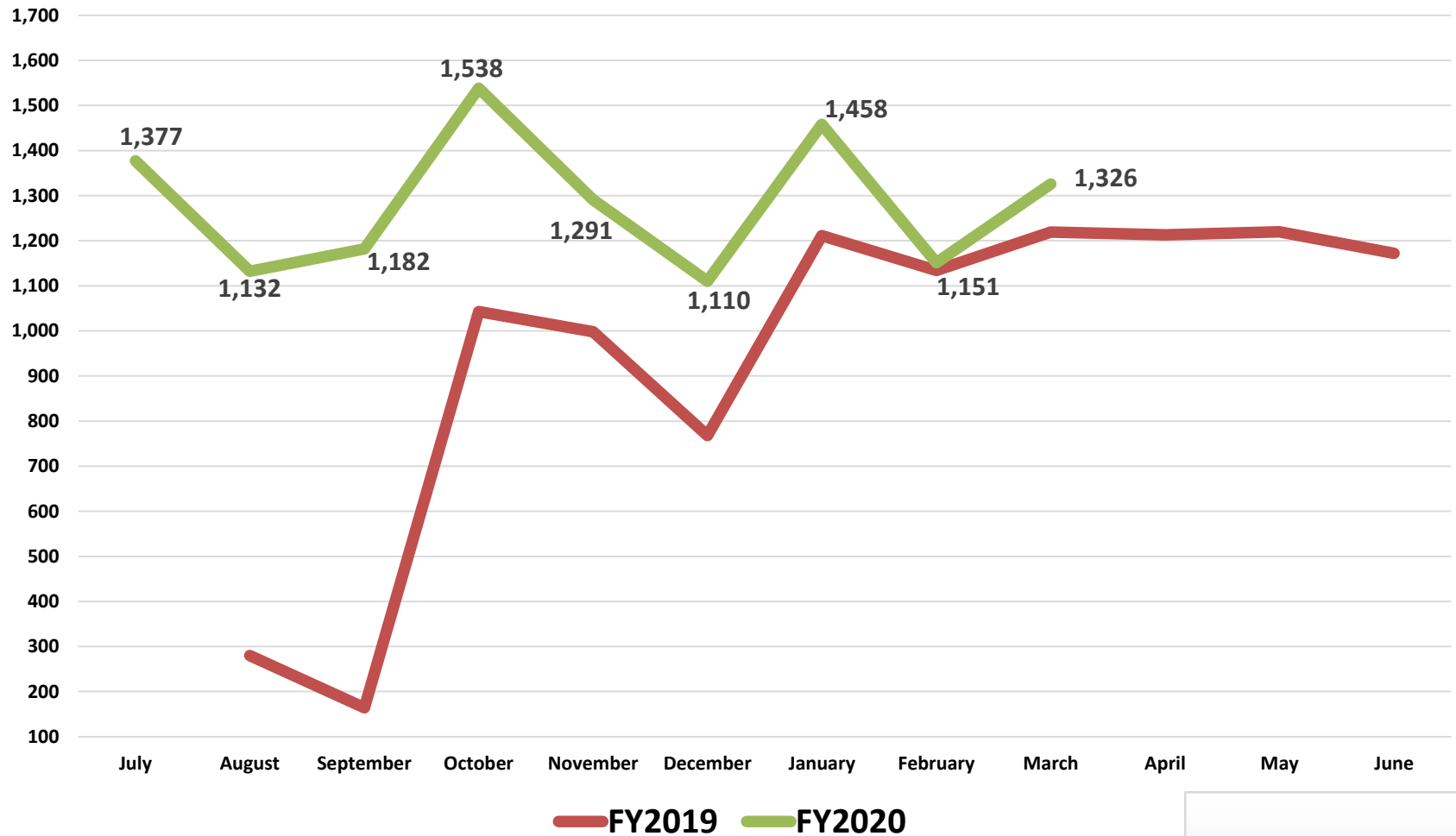
Neurosurgery Clinic - wRVU's



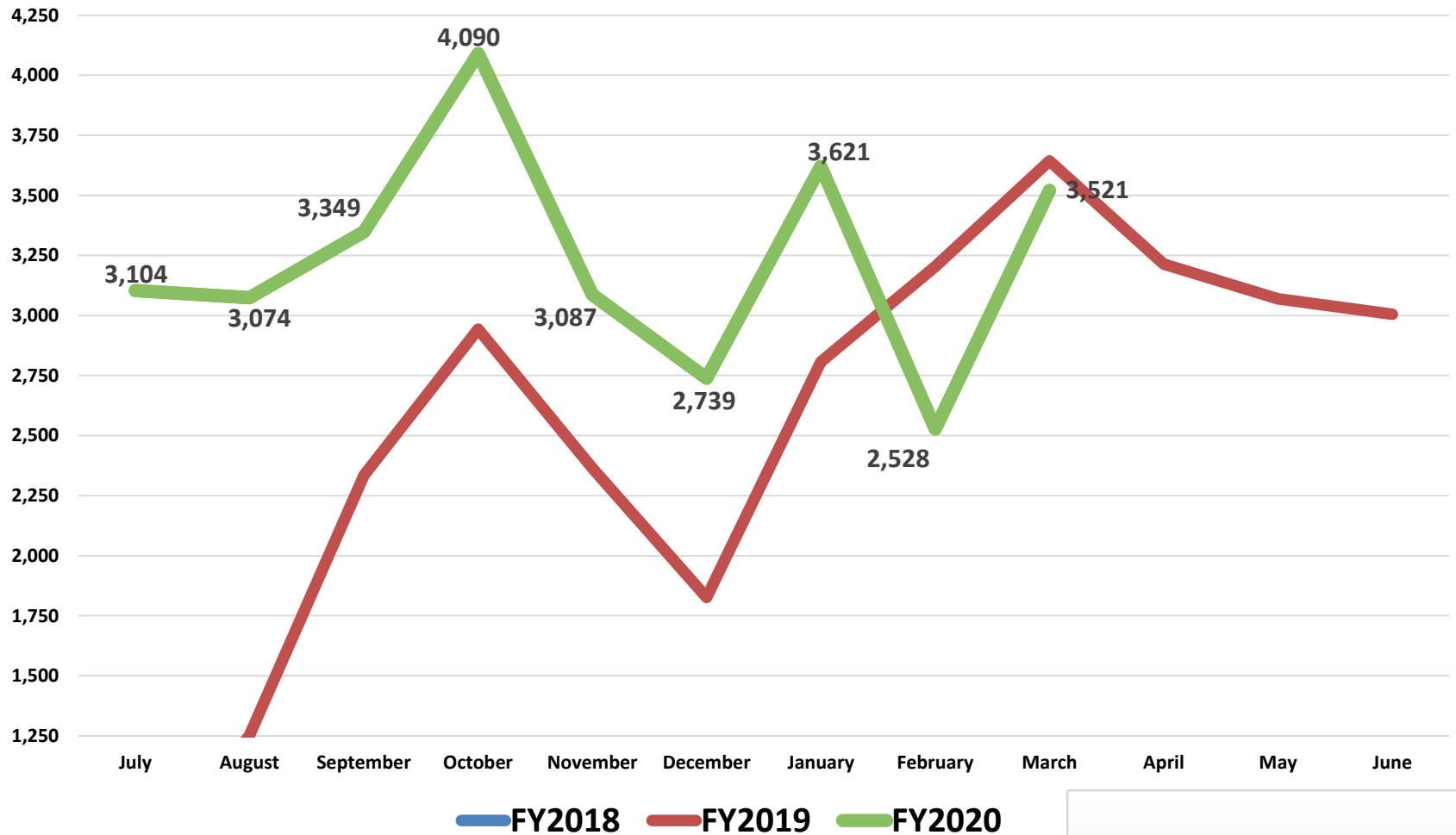
95/133



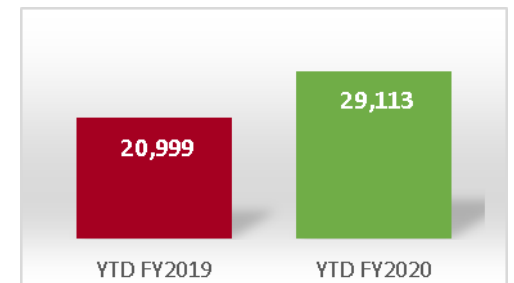
Sequoia Cardiology - Registrations



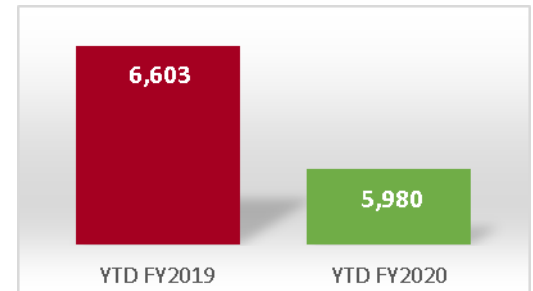
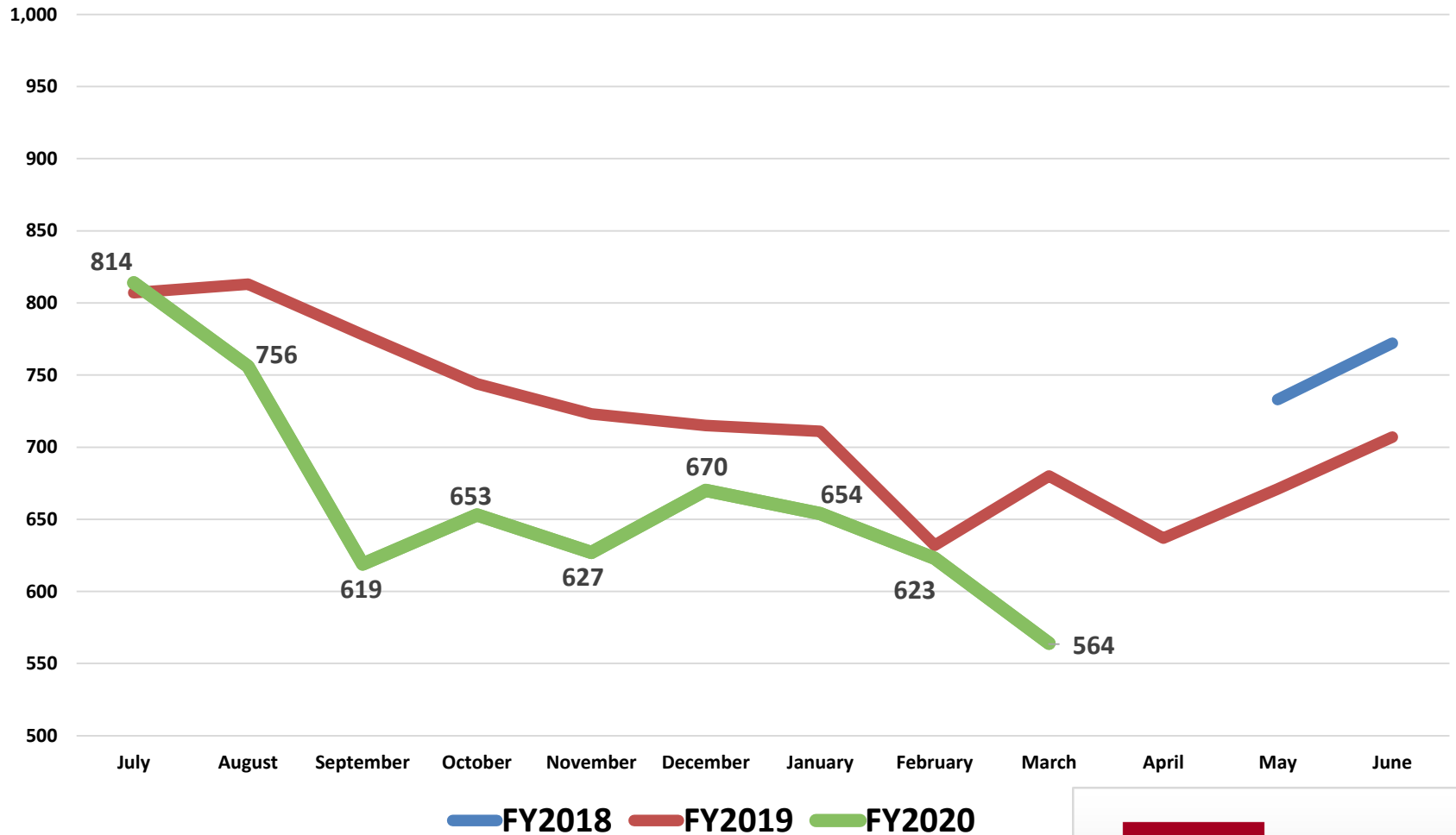
Sequoia Cardiology – wRVU's



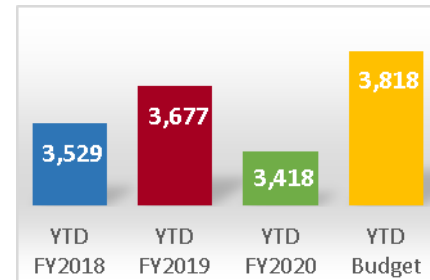
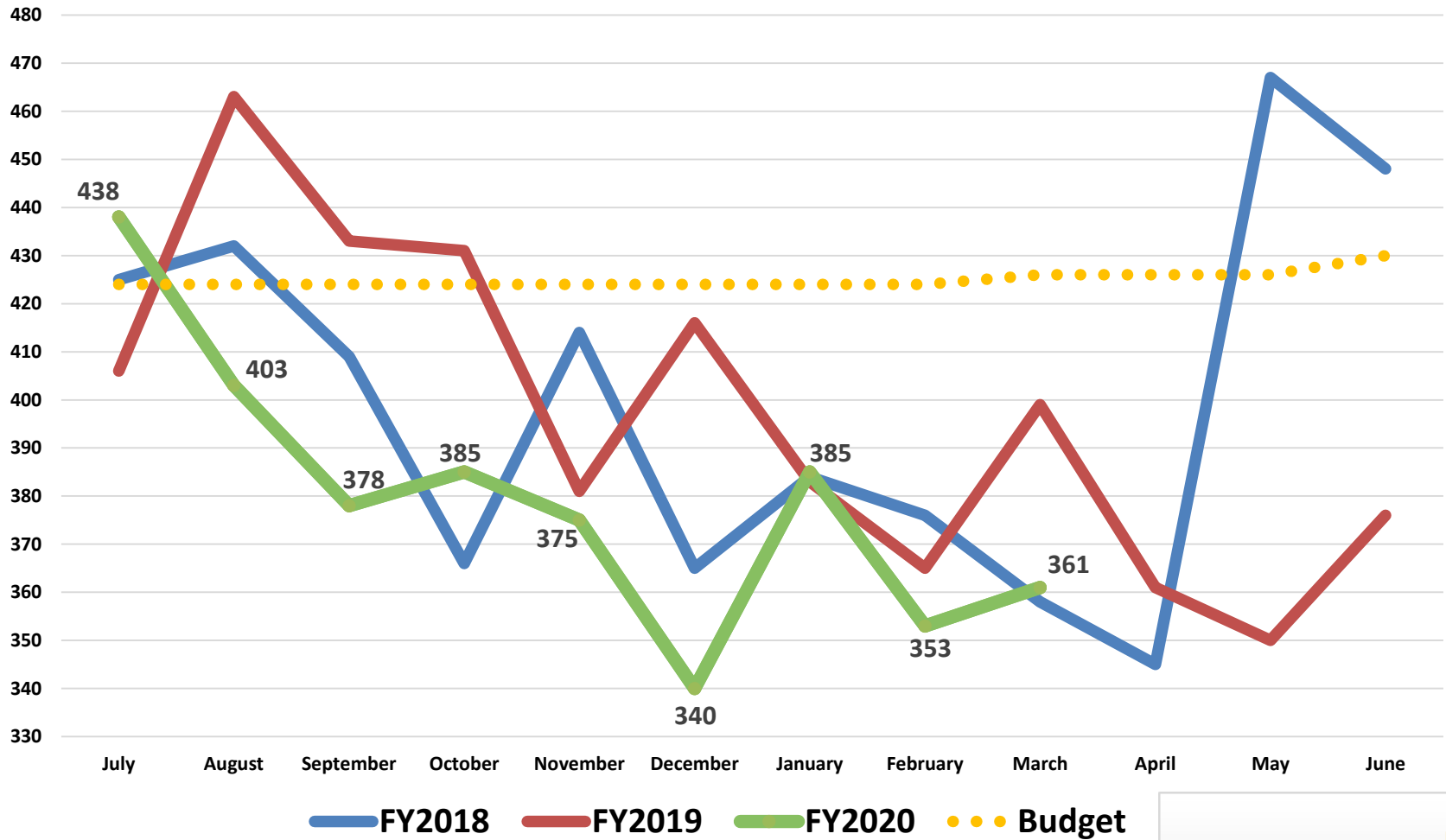
97/133



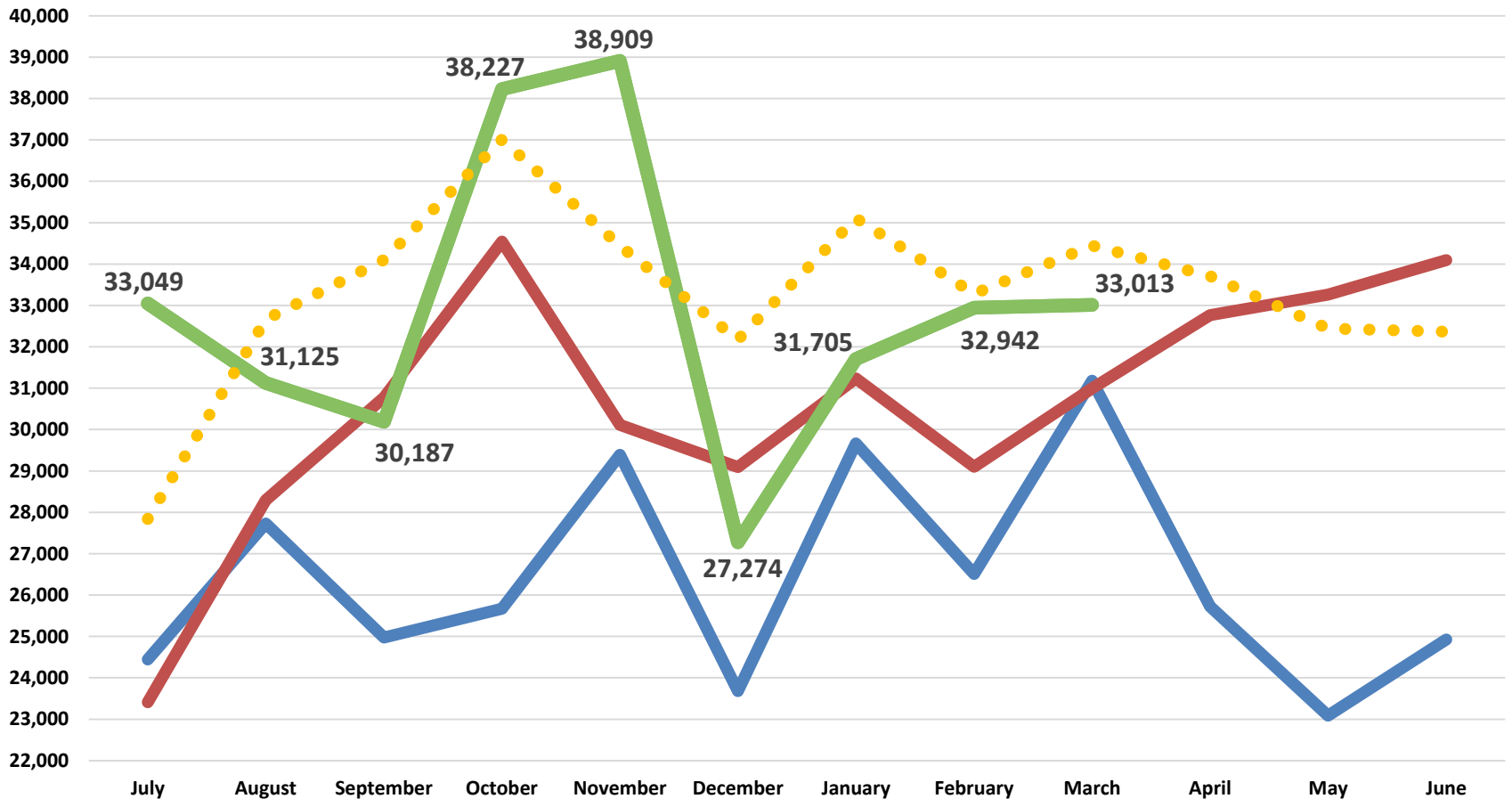
Labor Triage Registrations



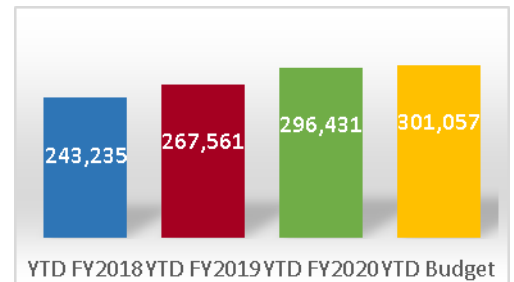
Deliveries



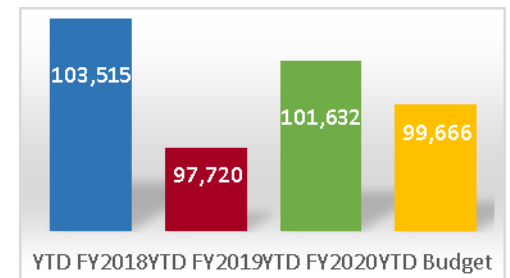
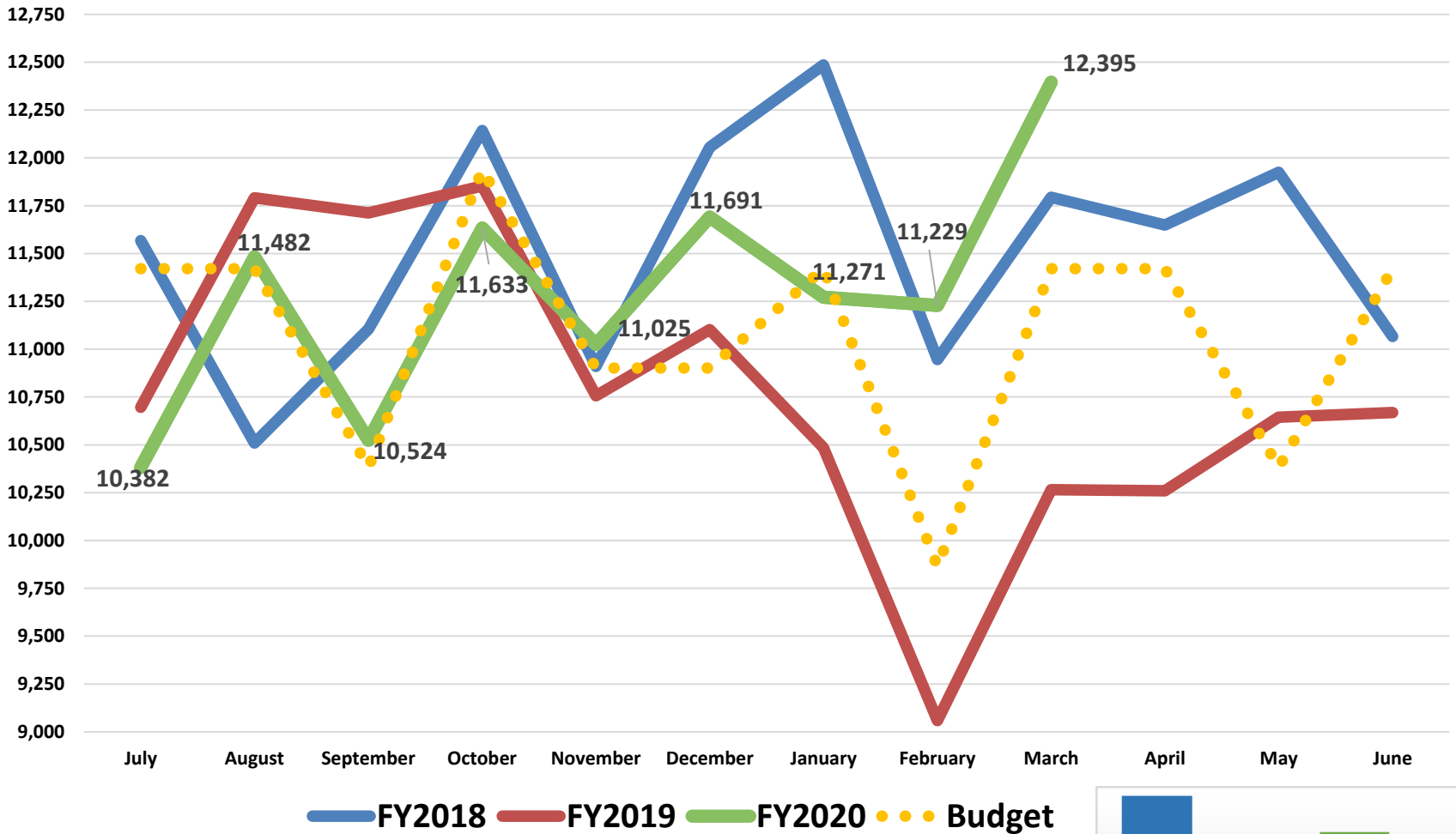
KDMF RVU's



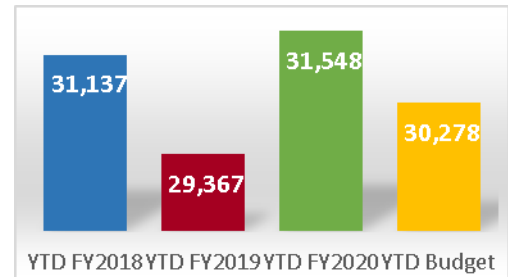
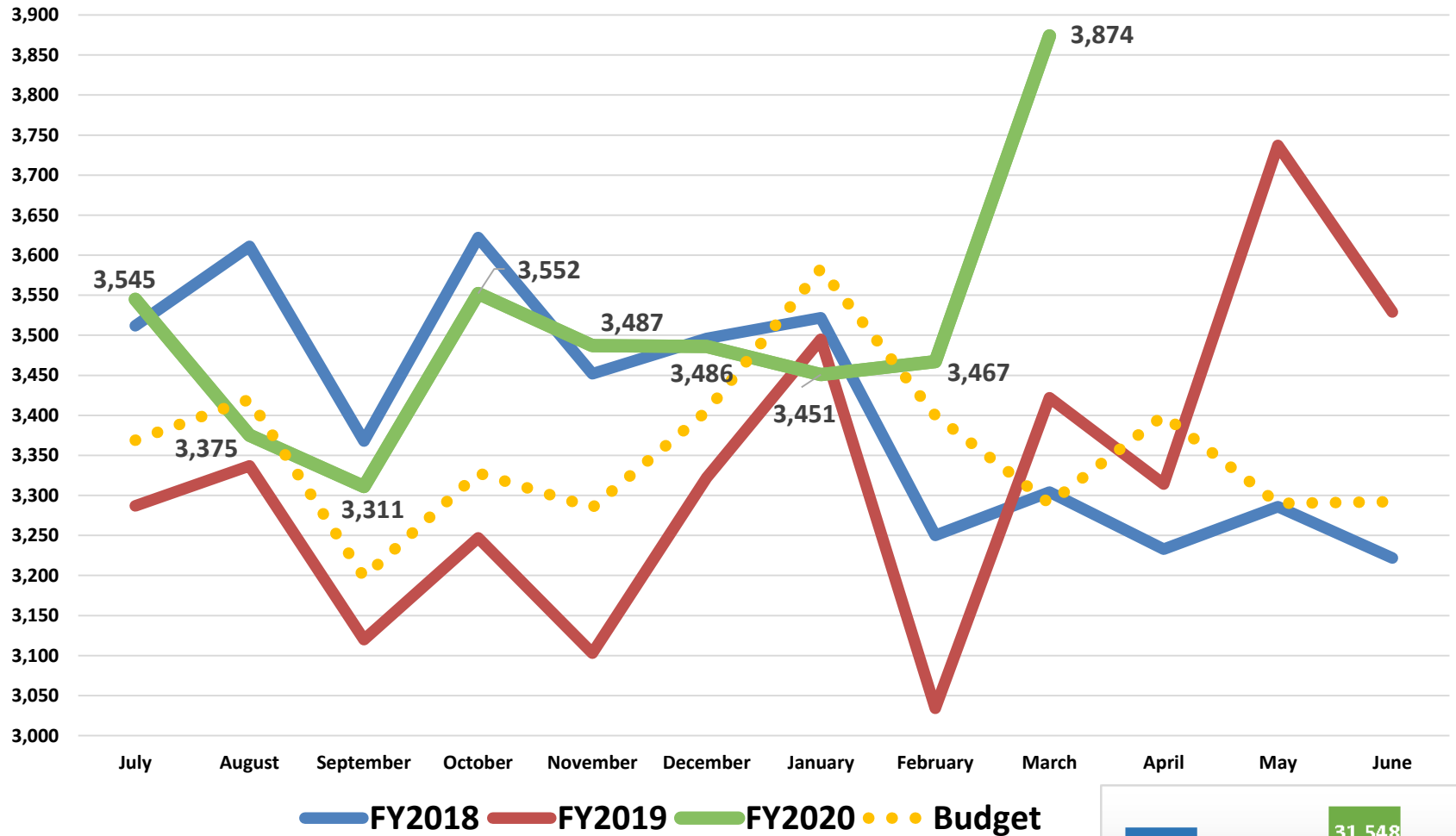
— FY2018
 — FY2019
 — FY2020
 ●● Budget



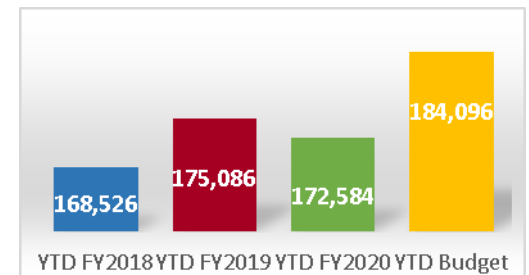
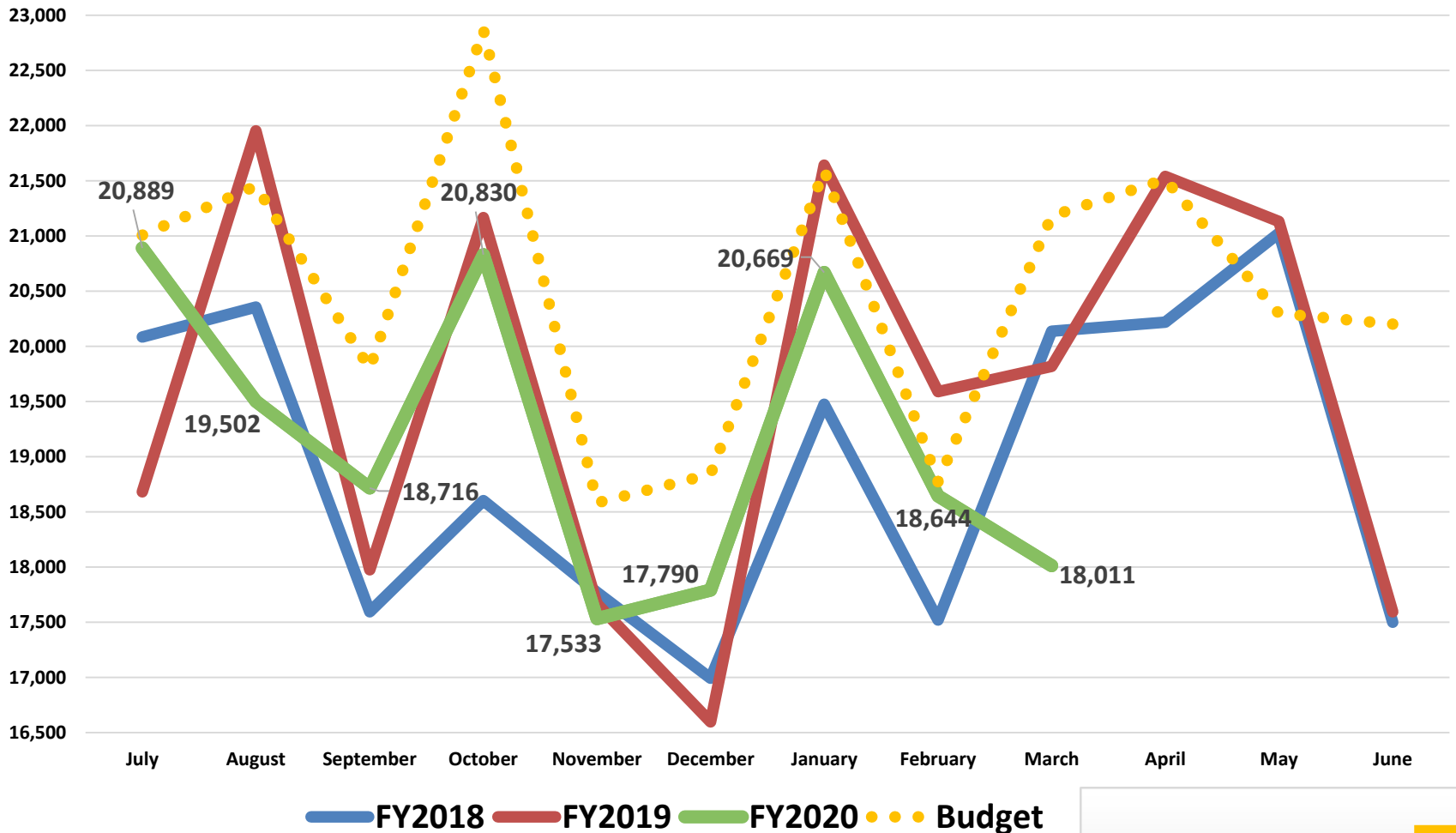
Home Infusion Days



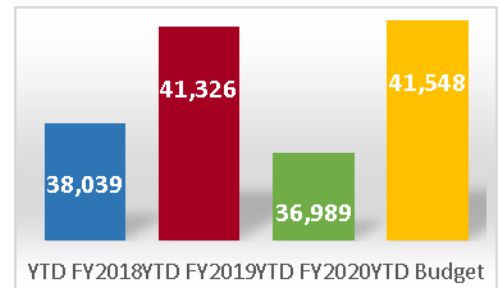
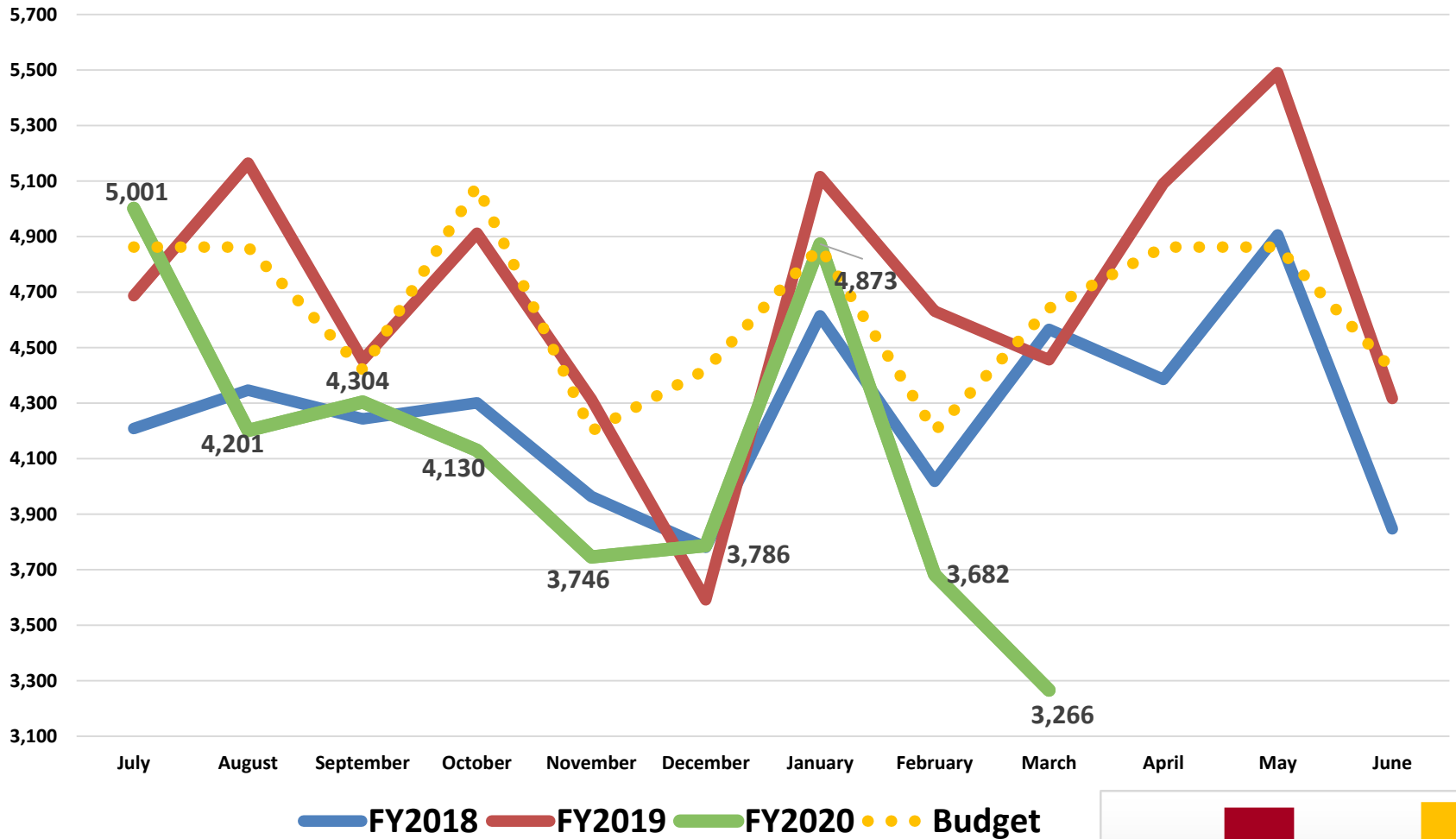
Hospice Days



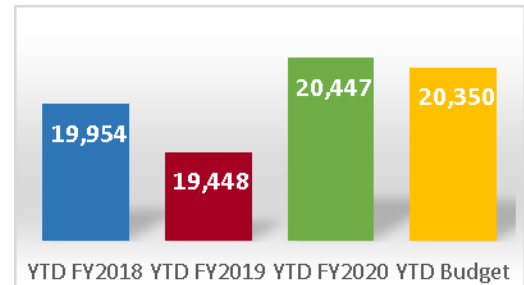
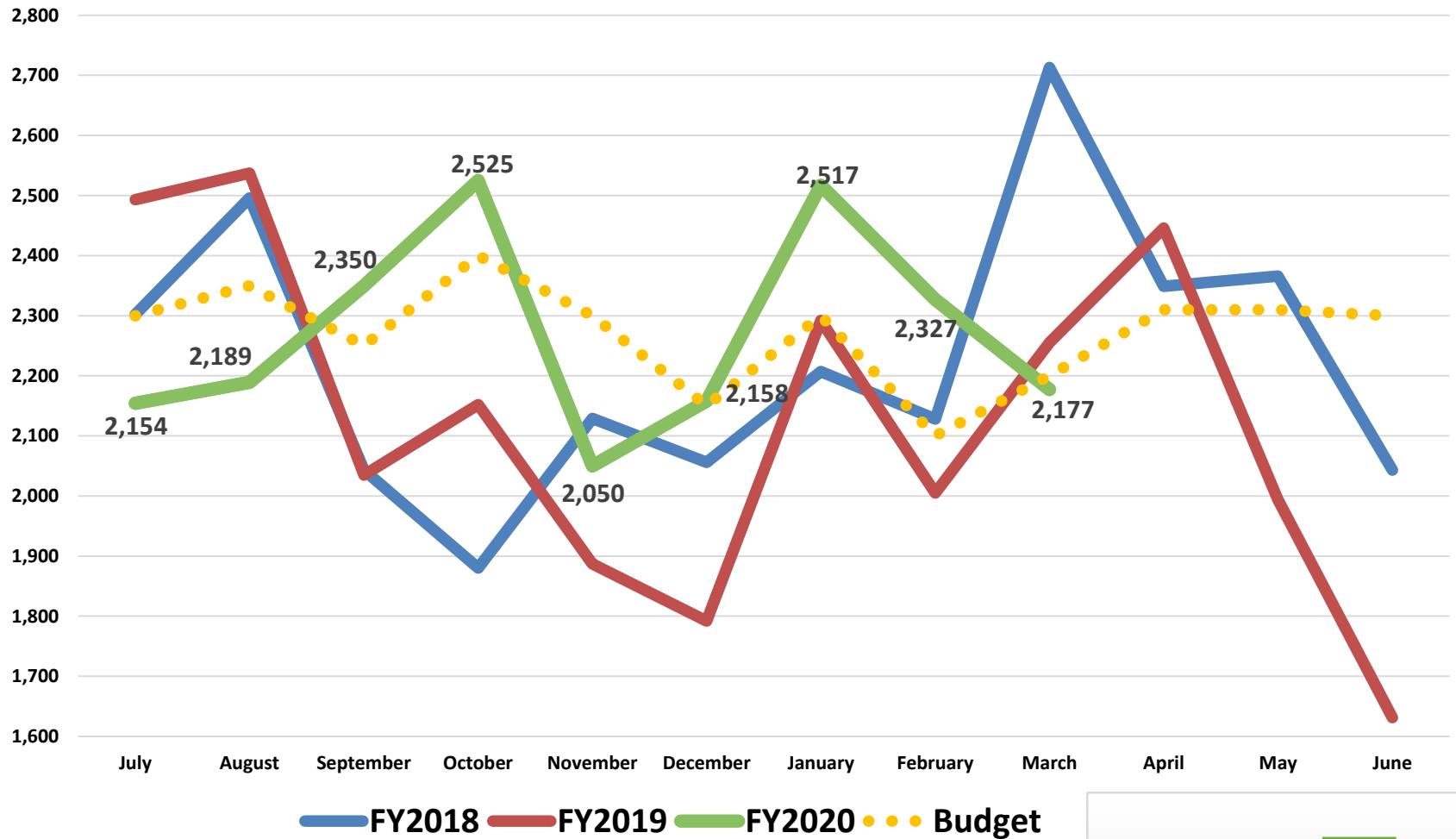
All O/P Rehab Services Across District



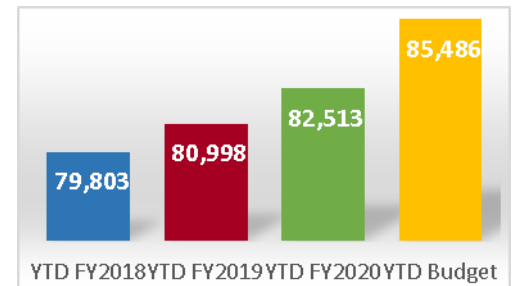
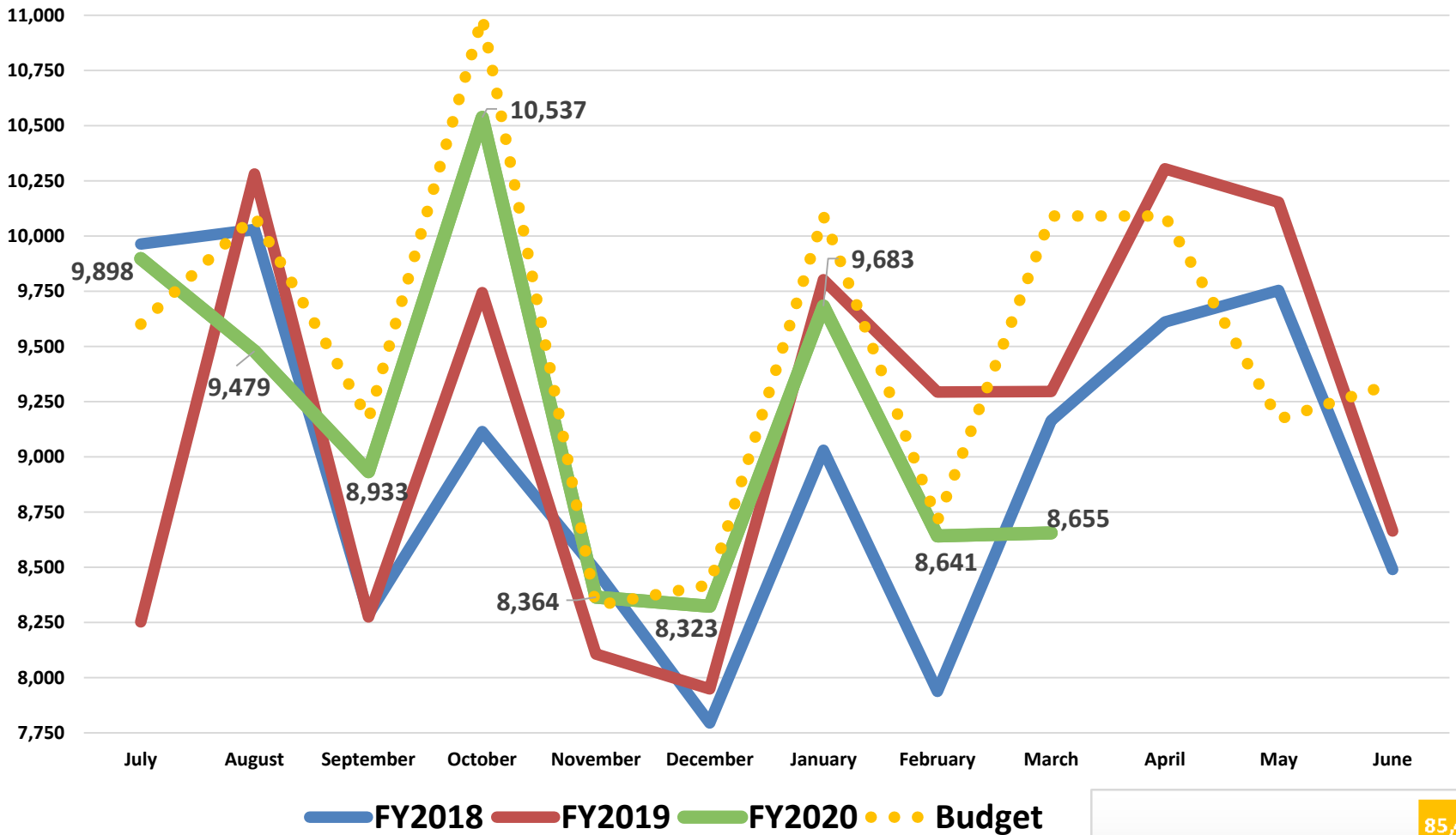
O/P Rehab Services



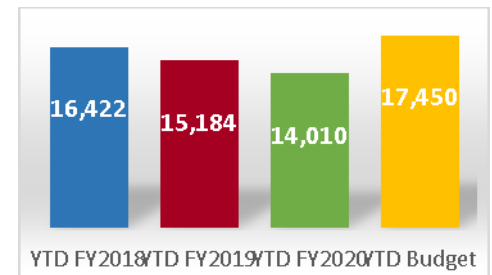
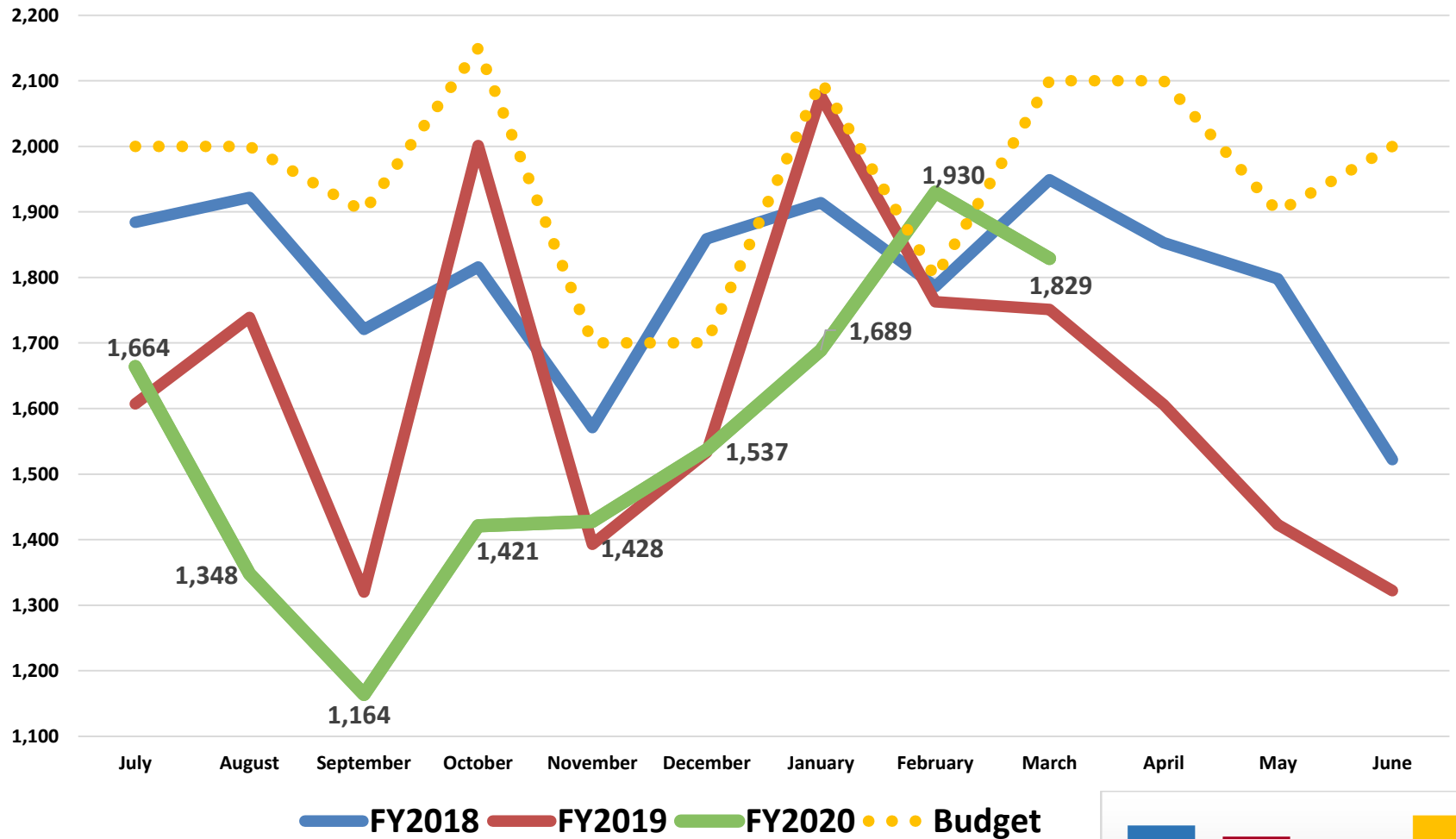
O/P Rehab - Exeter



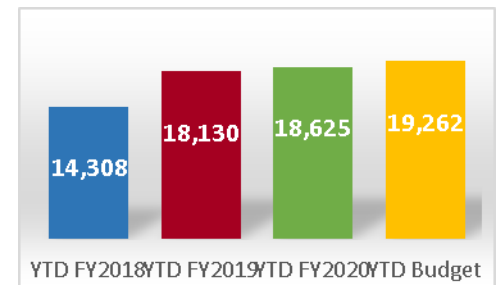
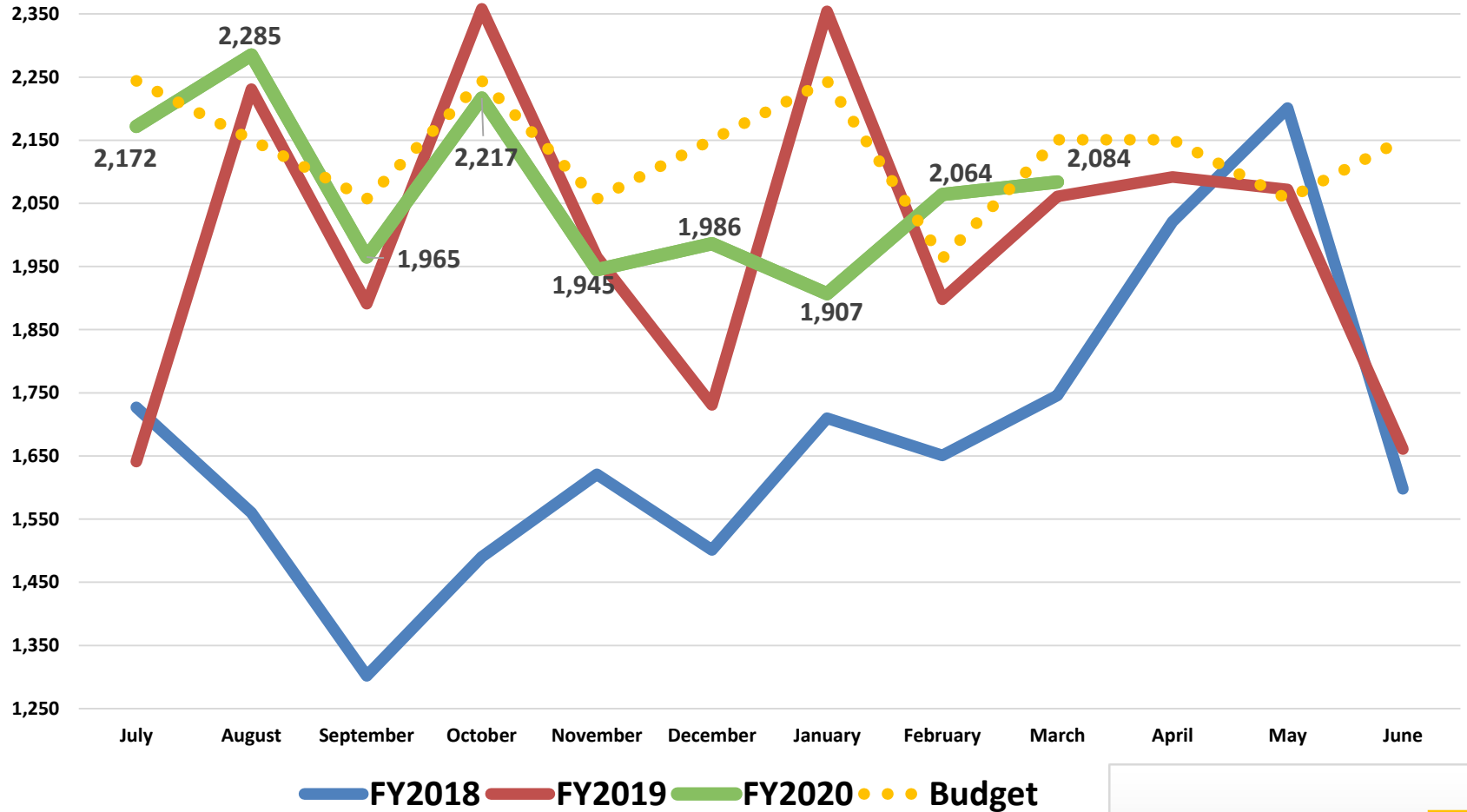
O/P Rehab - Akers



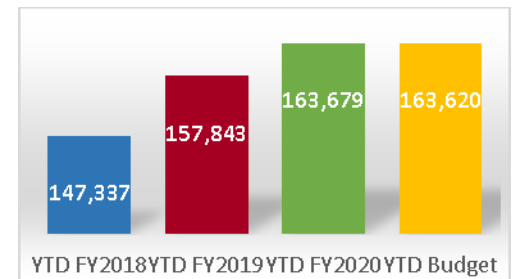
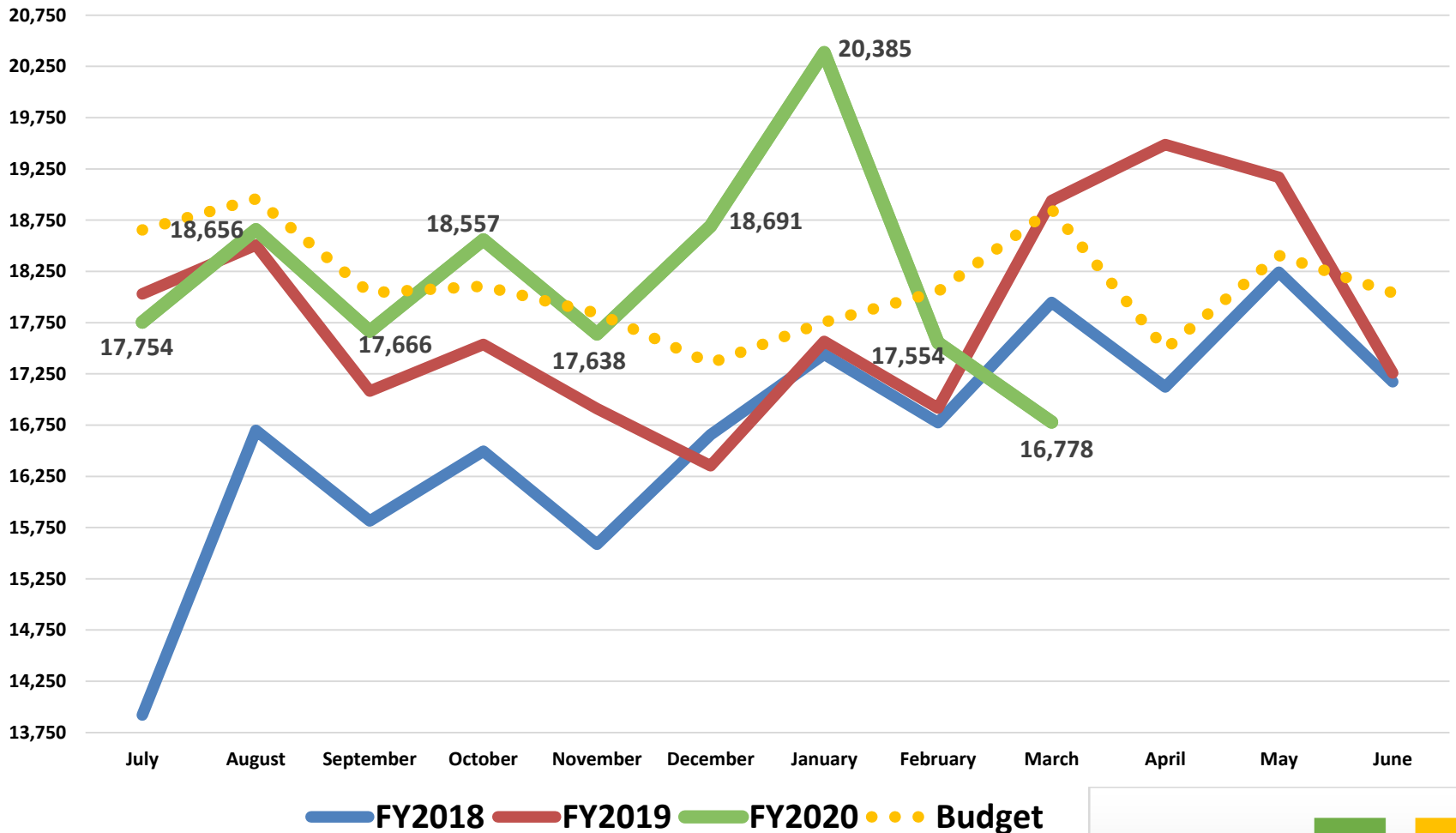
O/P Rehab - LLOPT



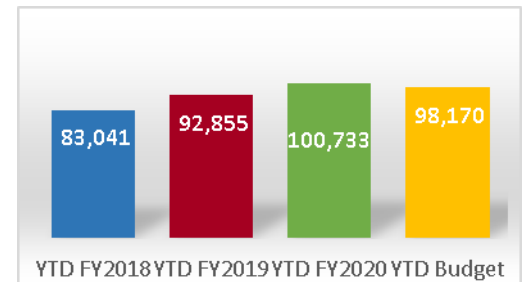
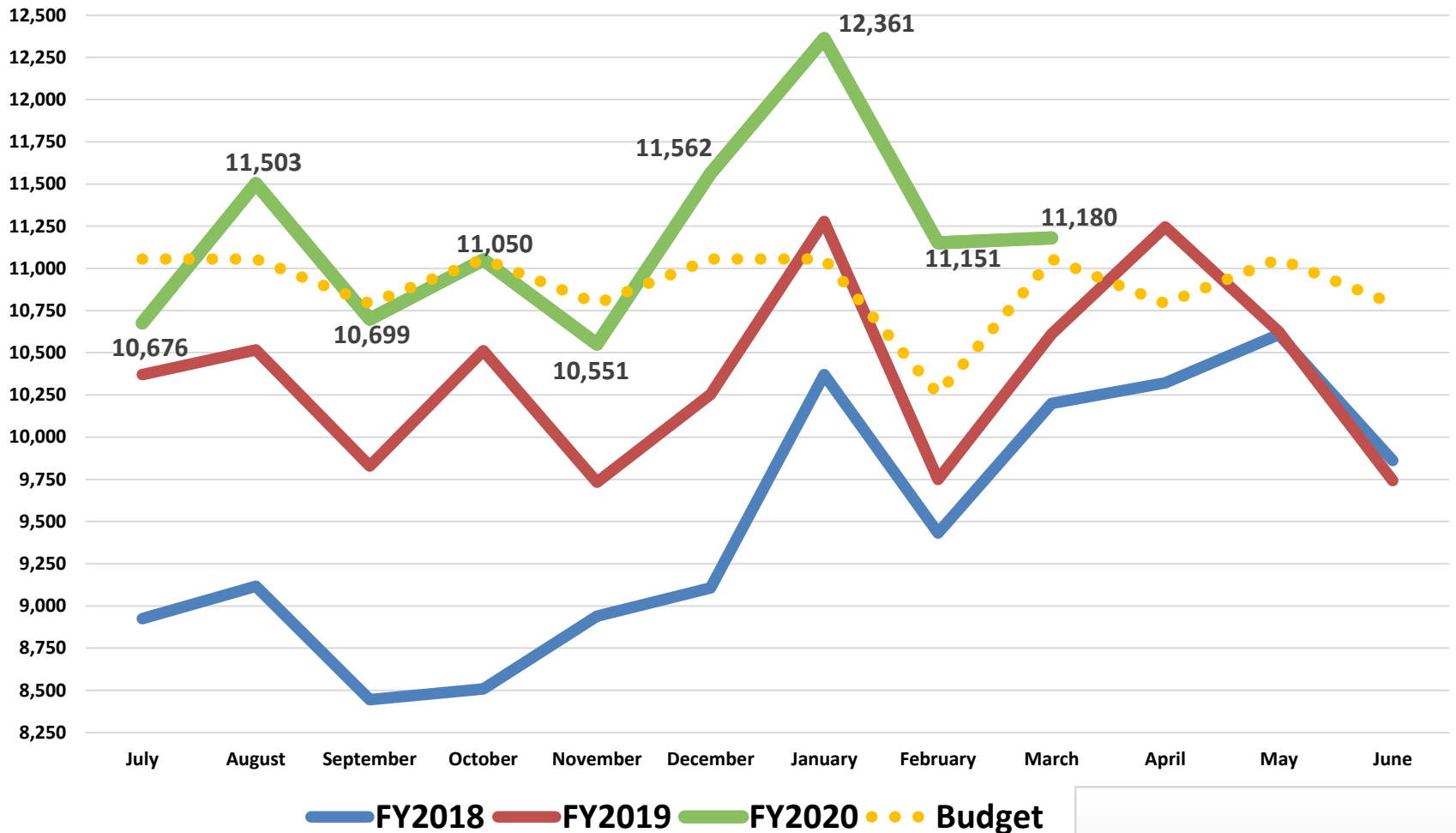
O/P Rehab - Dinuba



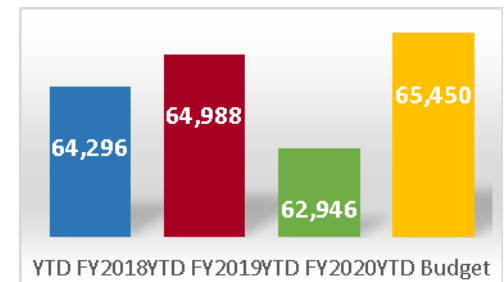
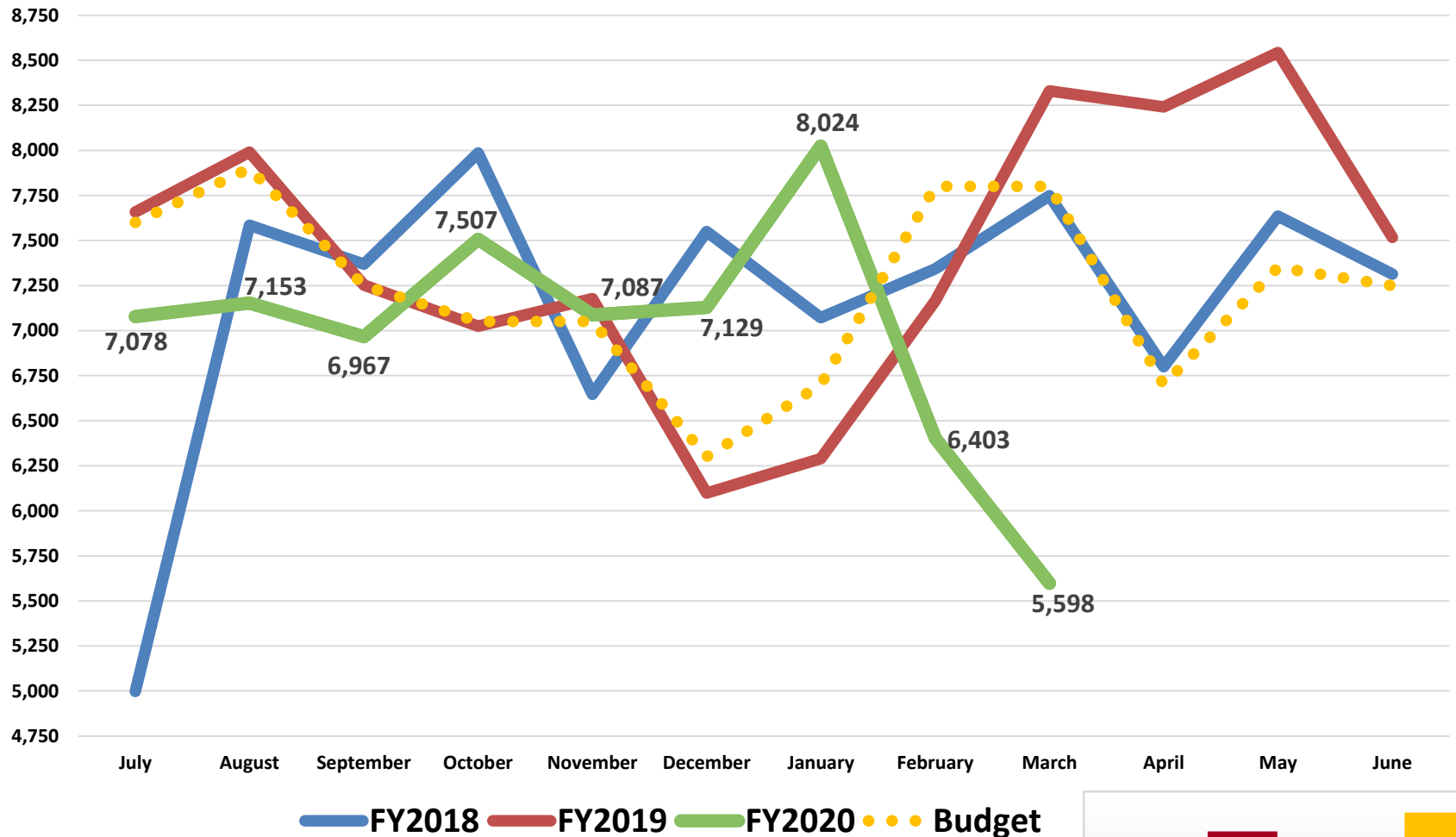
Physical & Other Therapy Units (I/P & O/P)



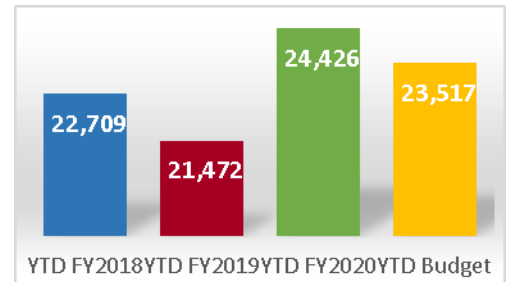
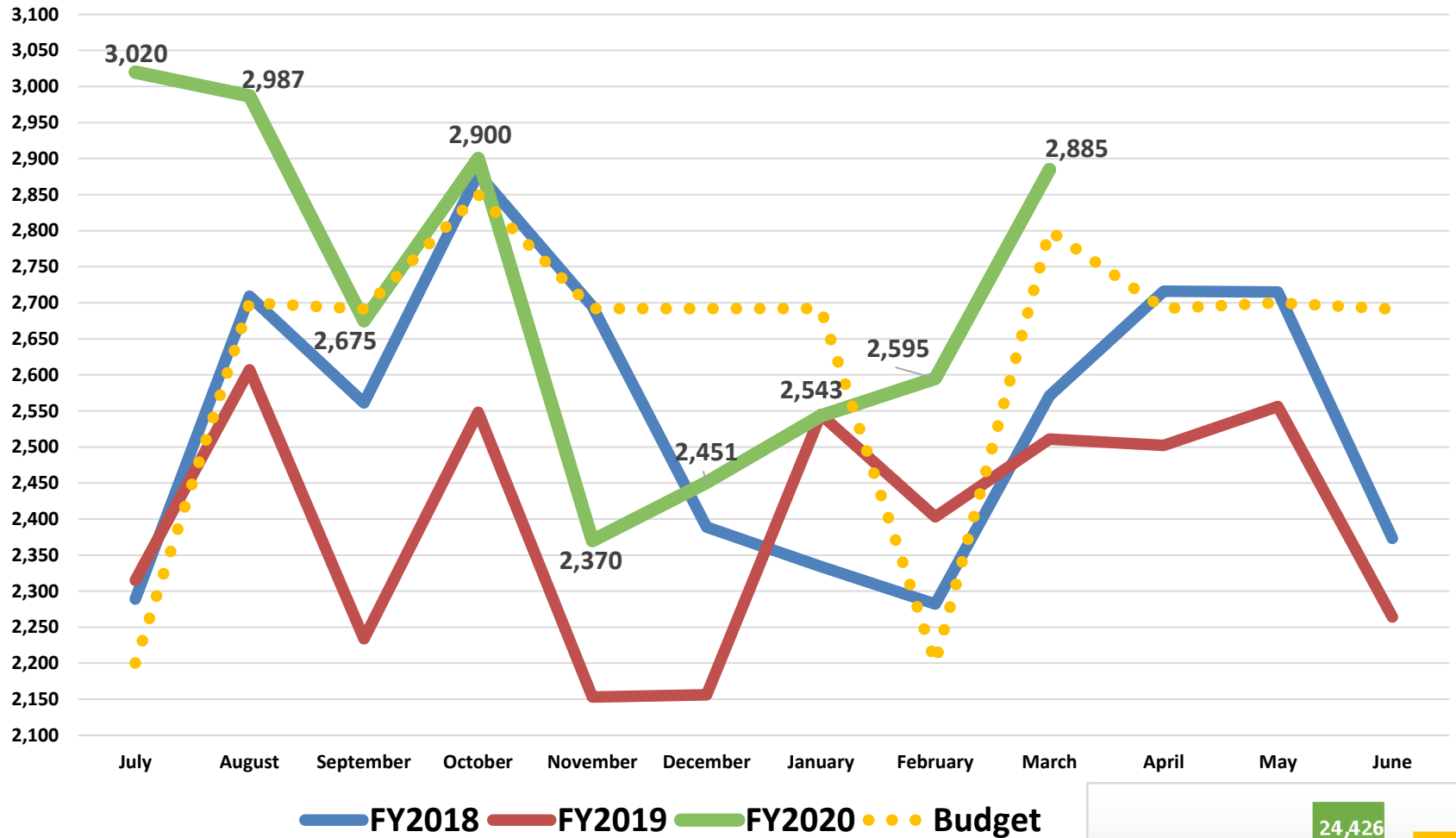
Physical & Other Therapy Units (I/P & O/P)-Main Campus



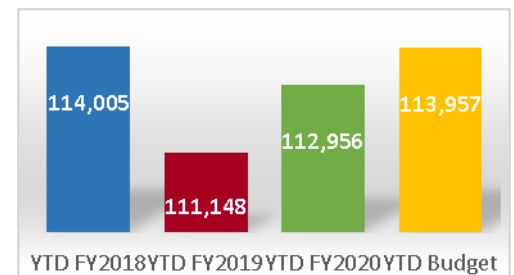
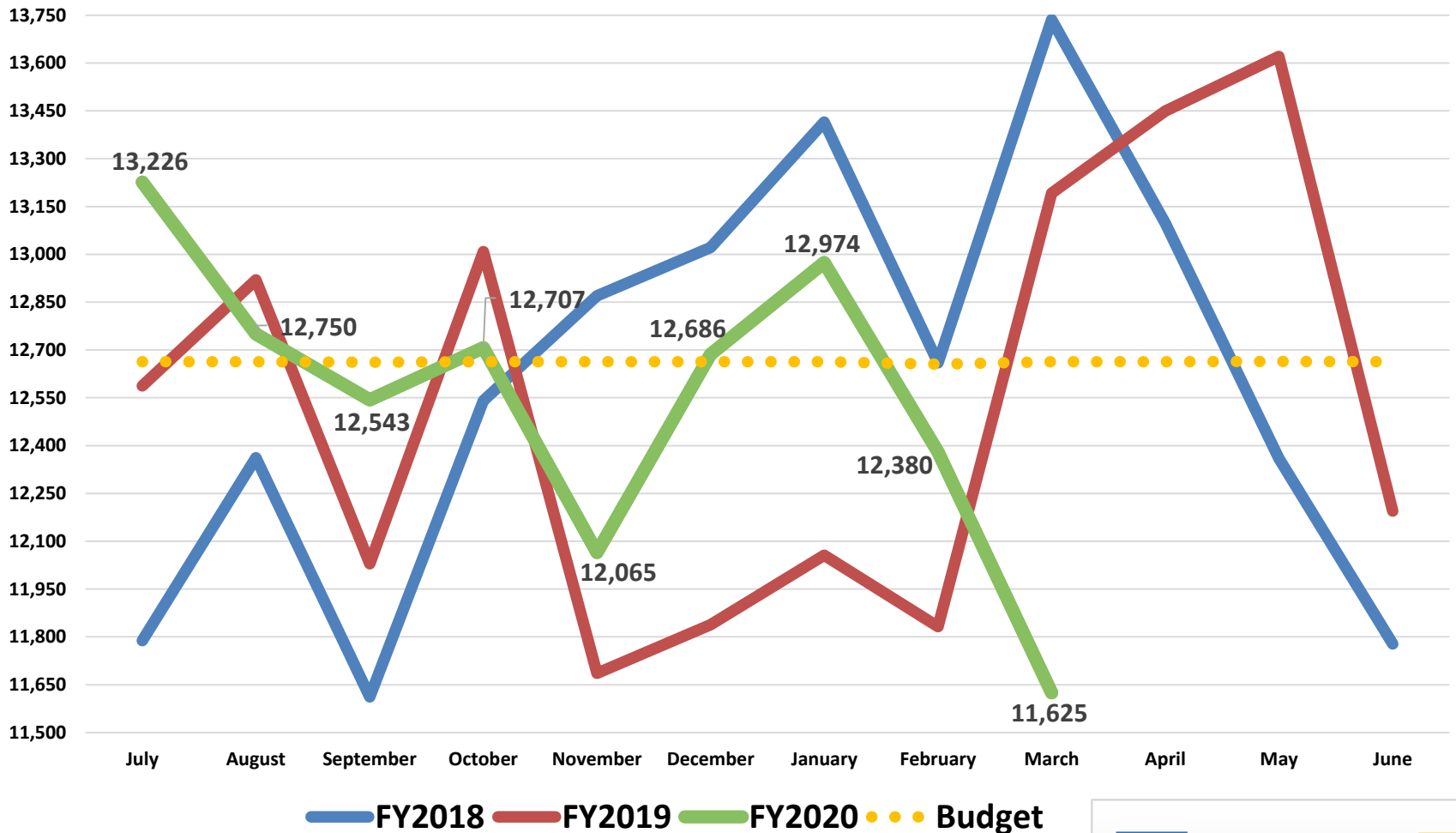
Physical & Other Therapy Units (I/P & O/P)-KDRH & South Campus



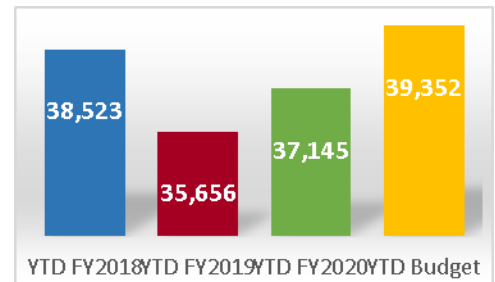
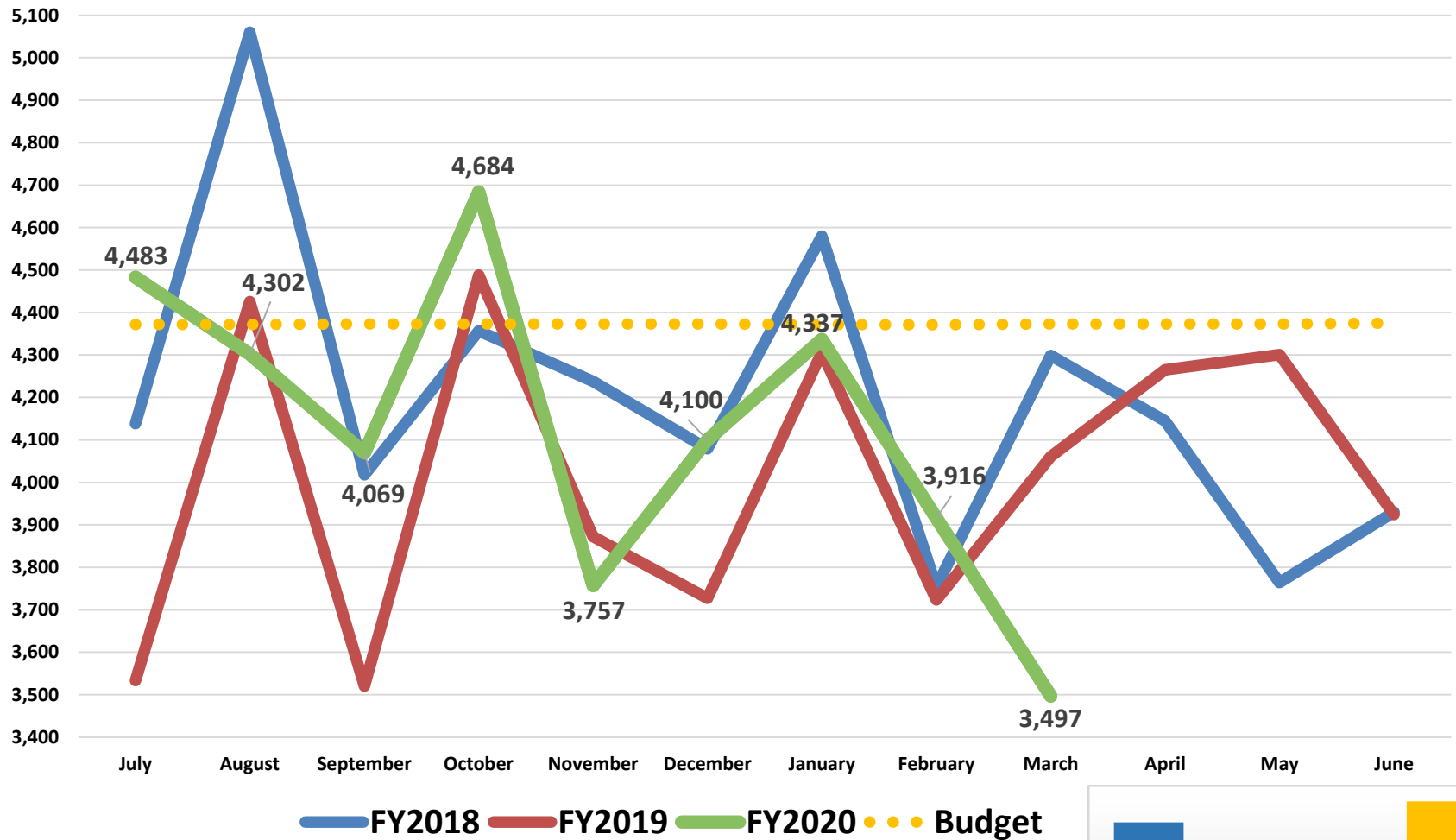
Home Health Visits



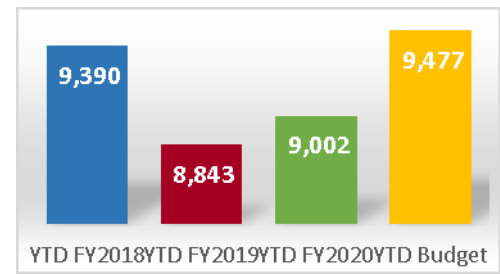
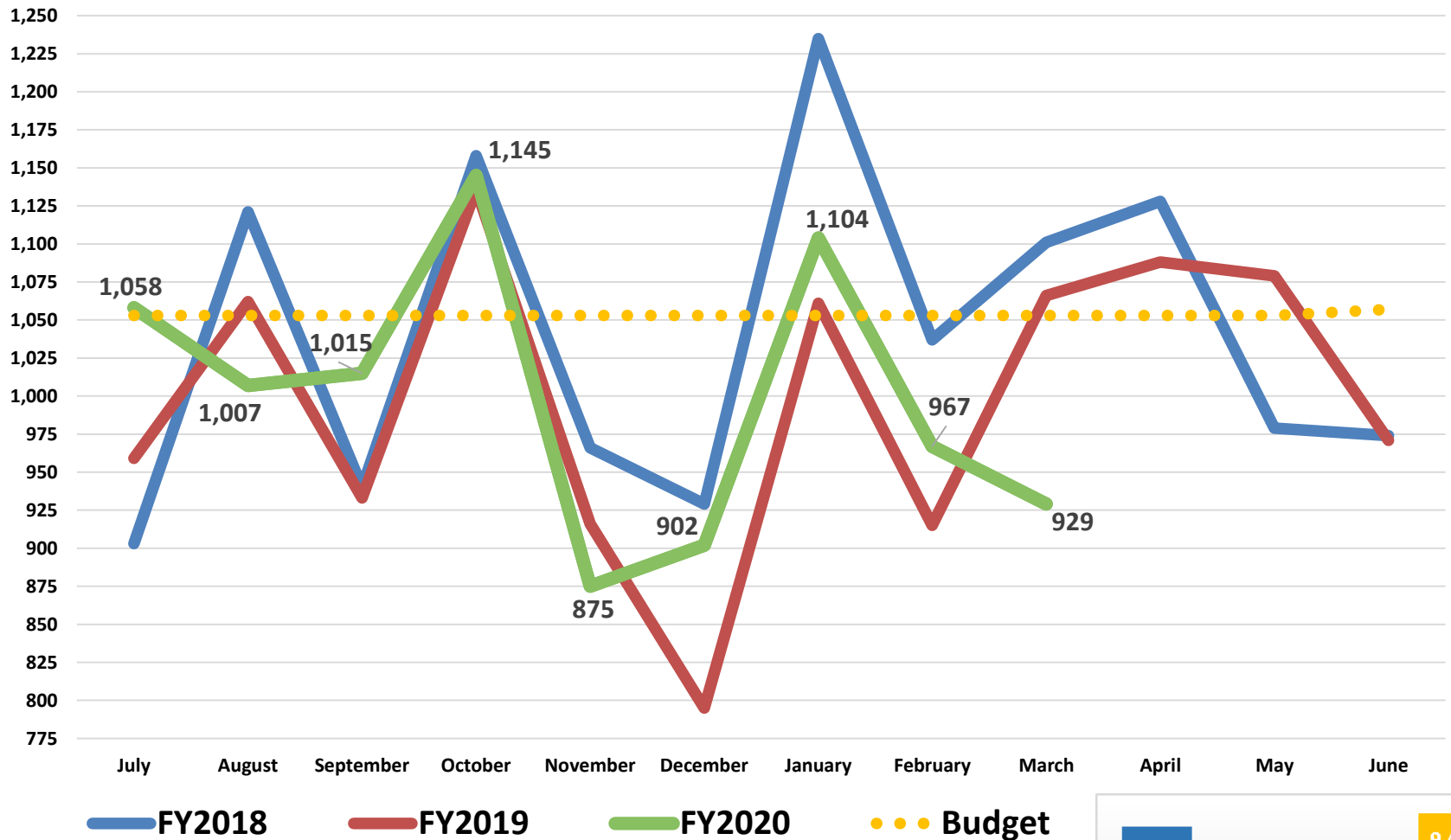
Radiology – Main Campus



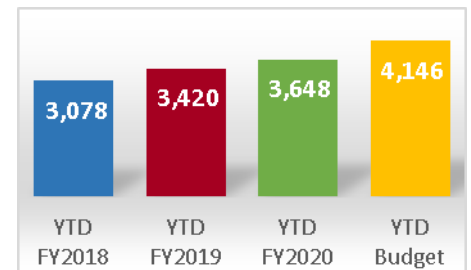
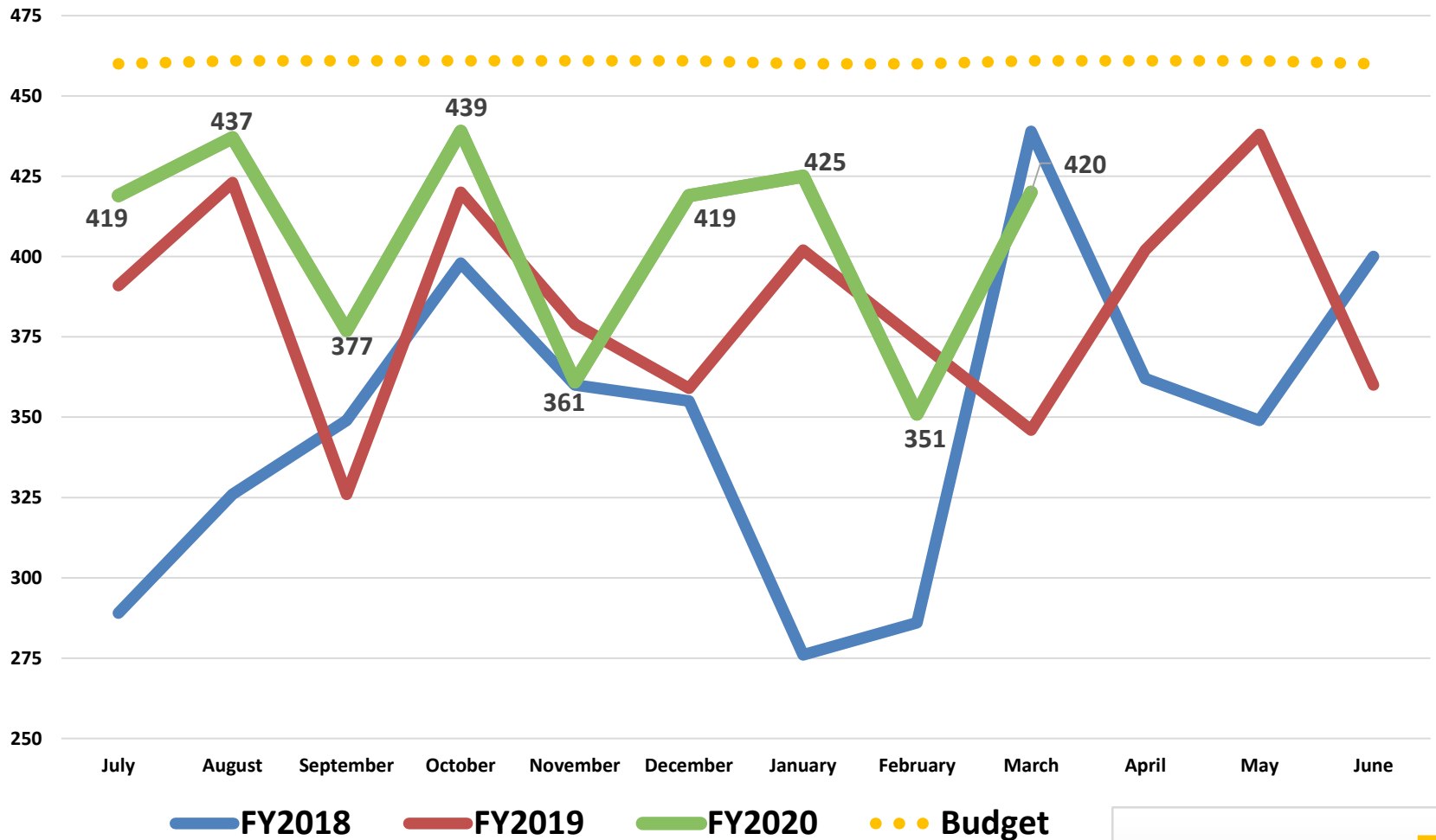
Radiology – West Campus Imaging



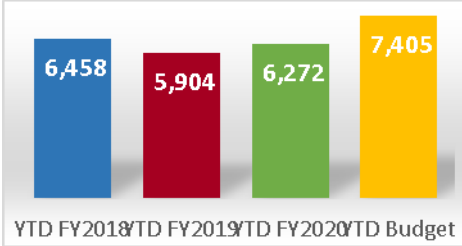
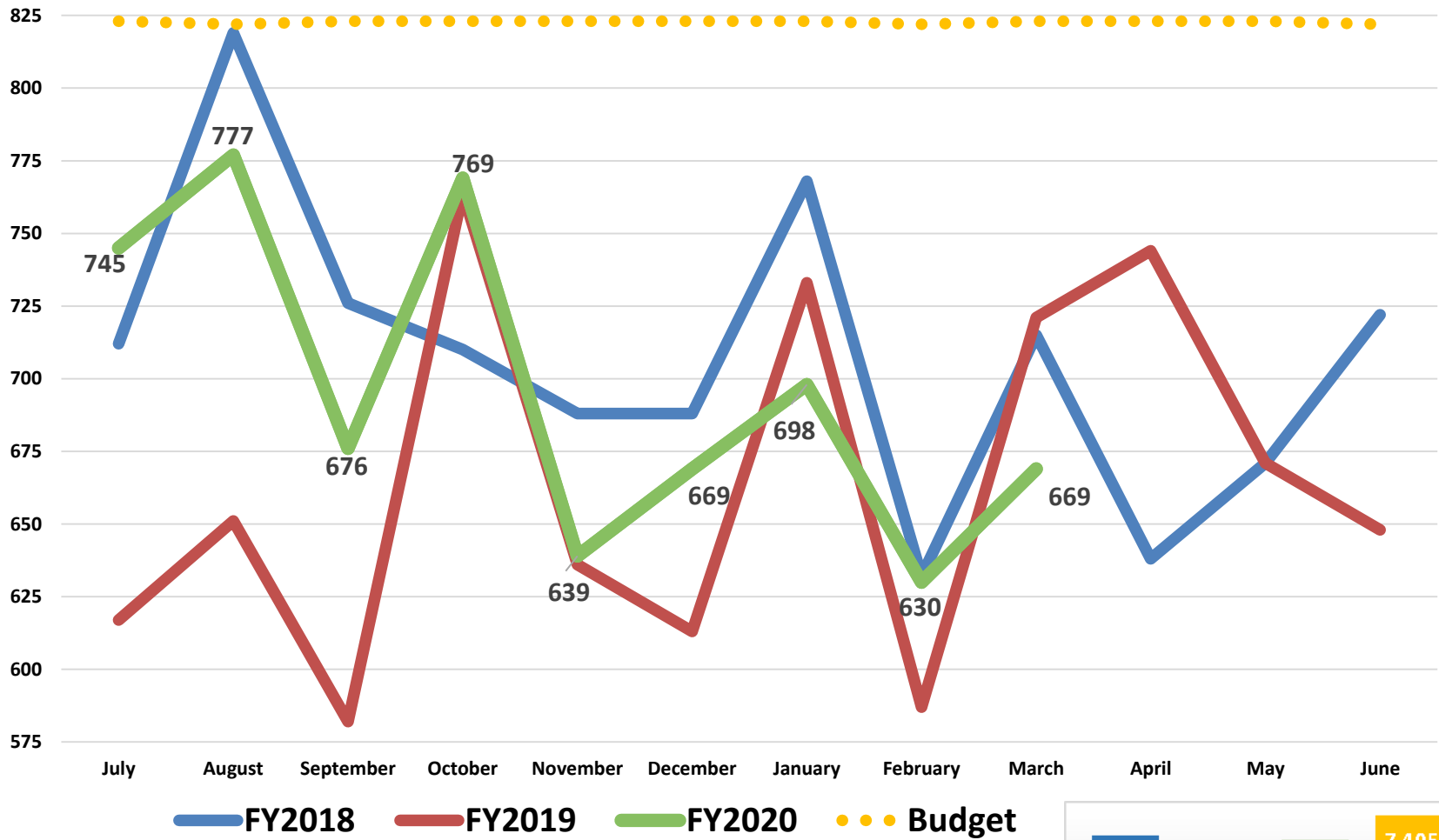
West Campus – Diagnostic Radiology



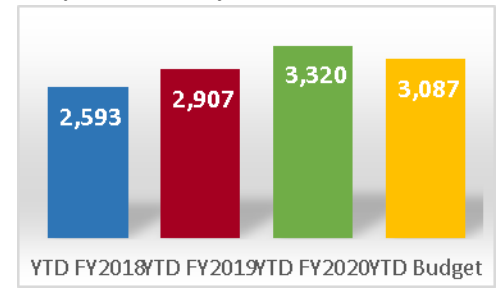
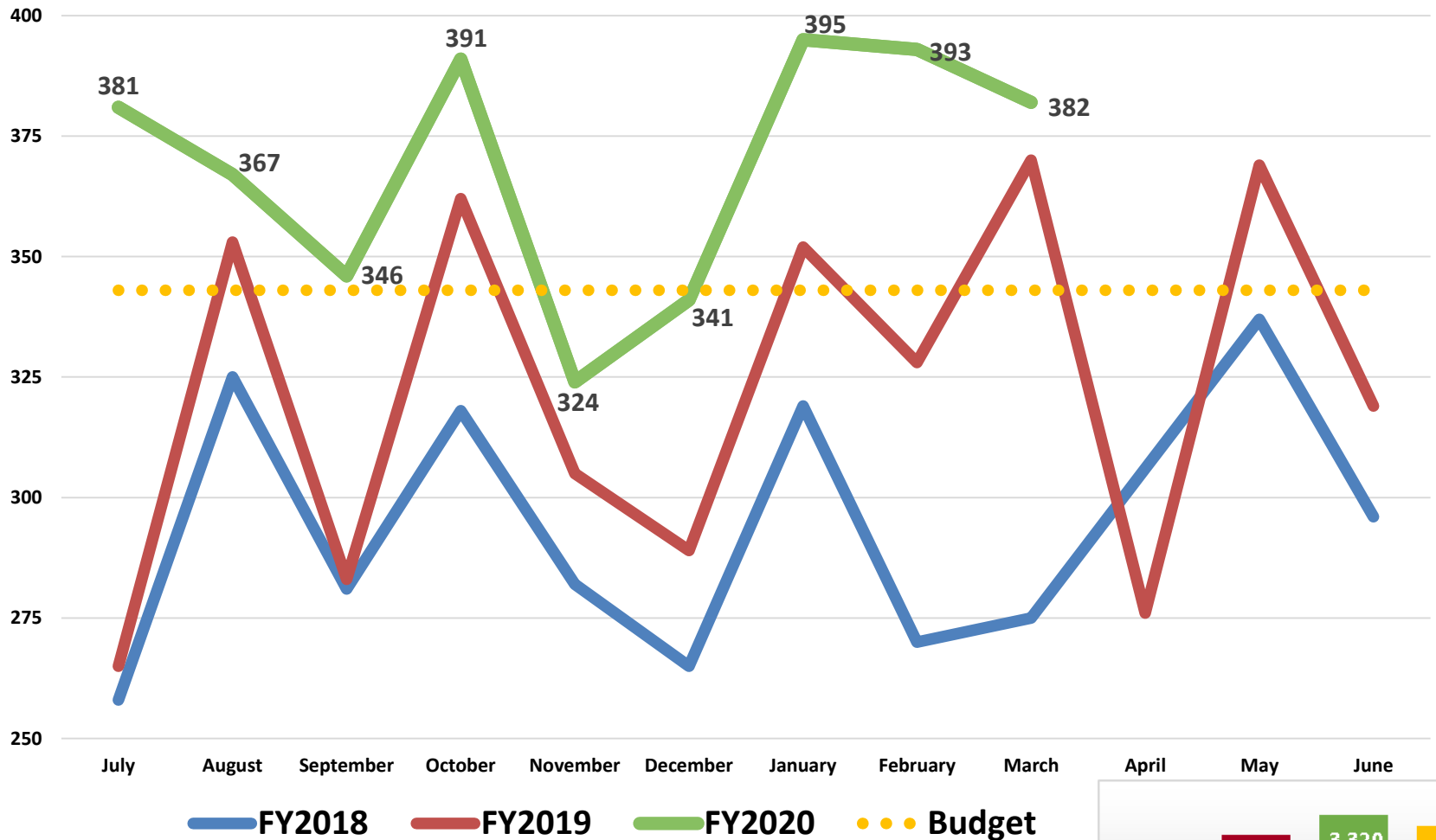
West Campus – CT Scan



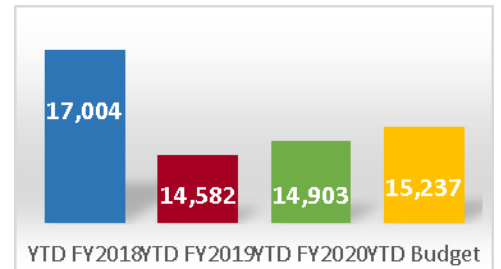
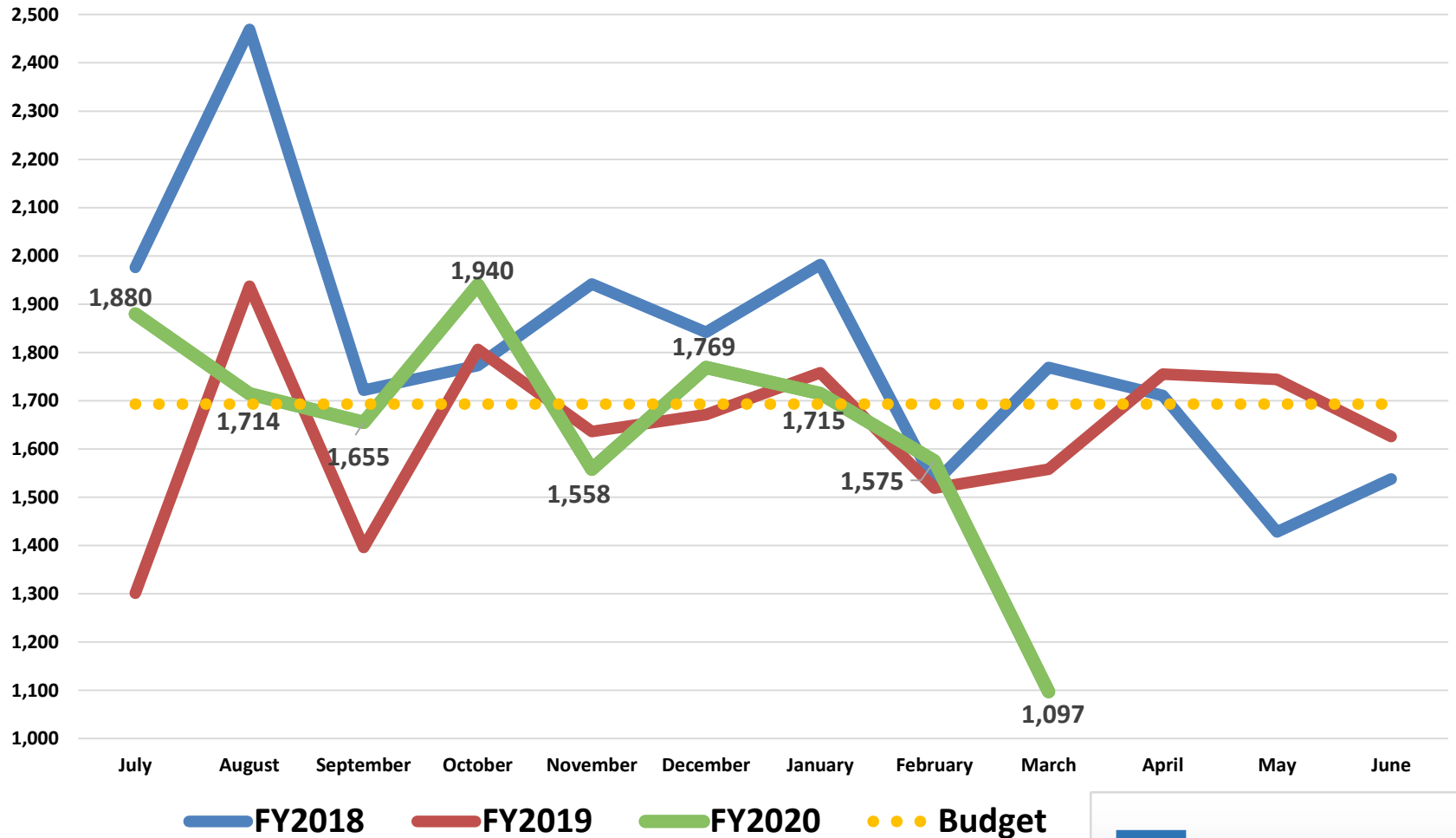
West Campus - Ultrasound



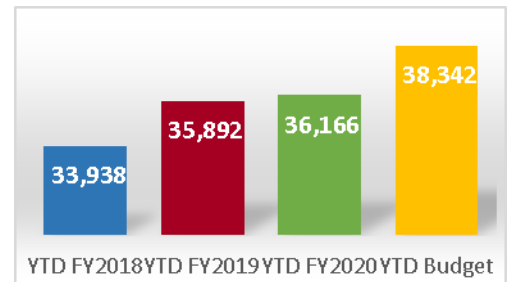
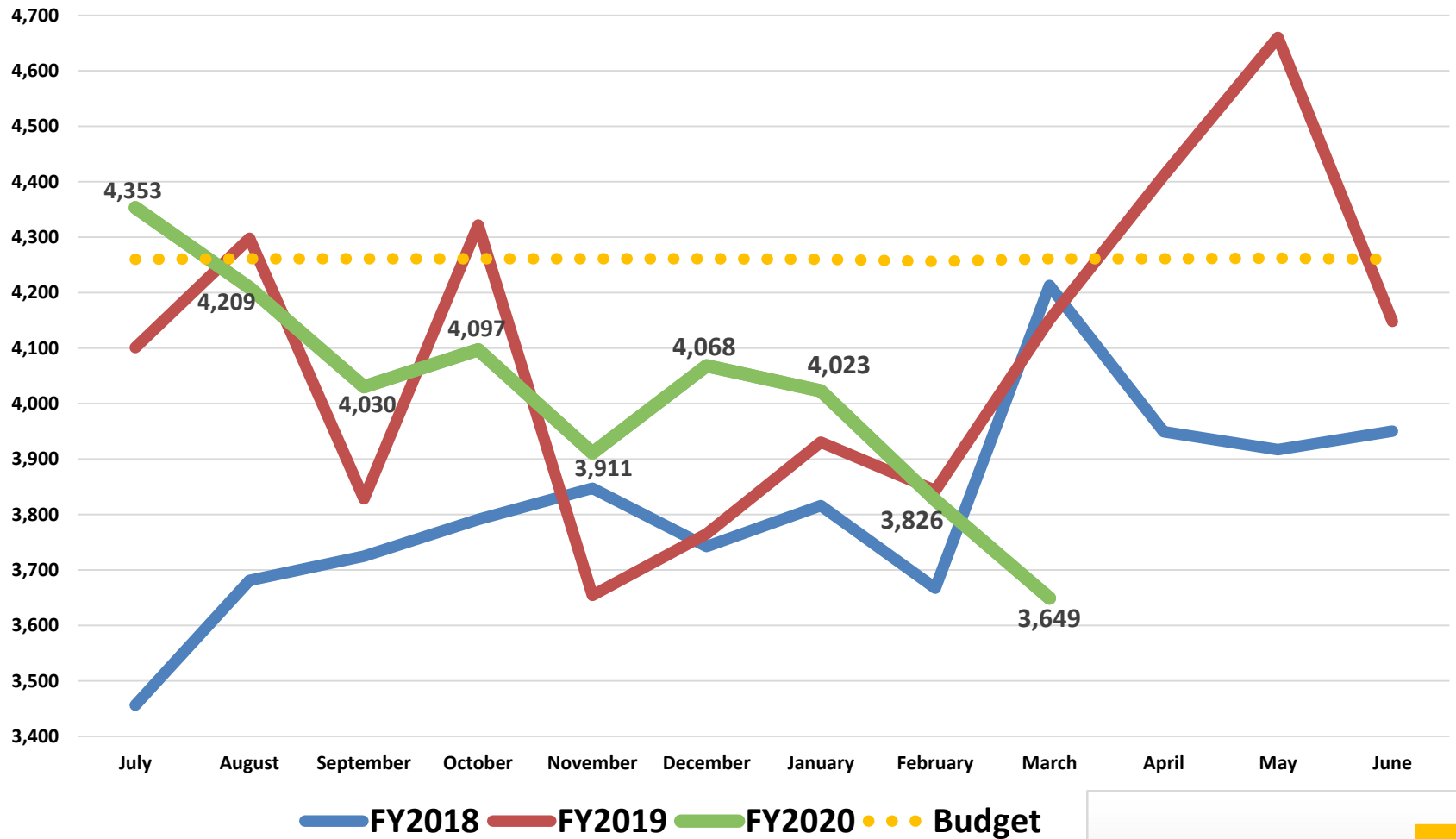
West Campus - MRI



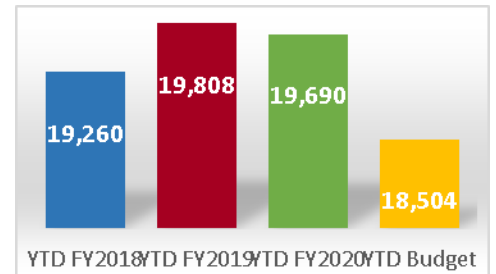
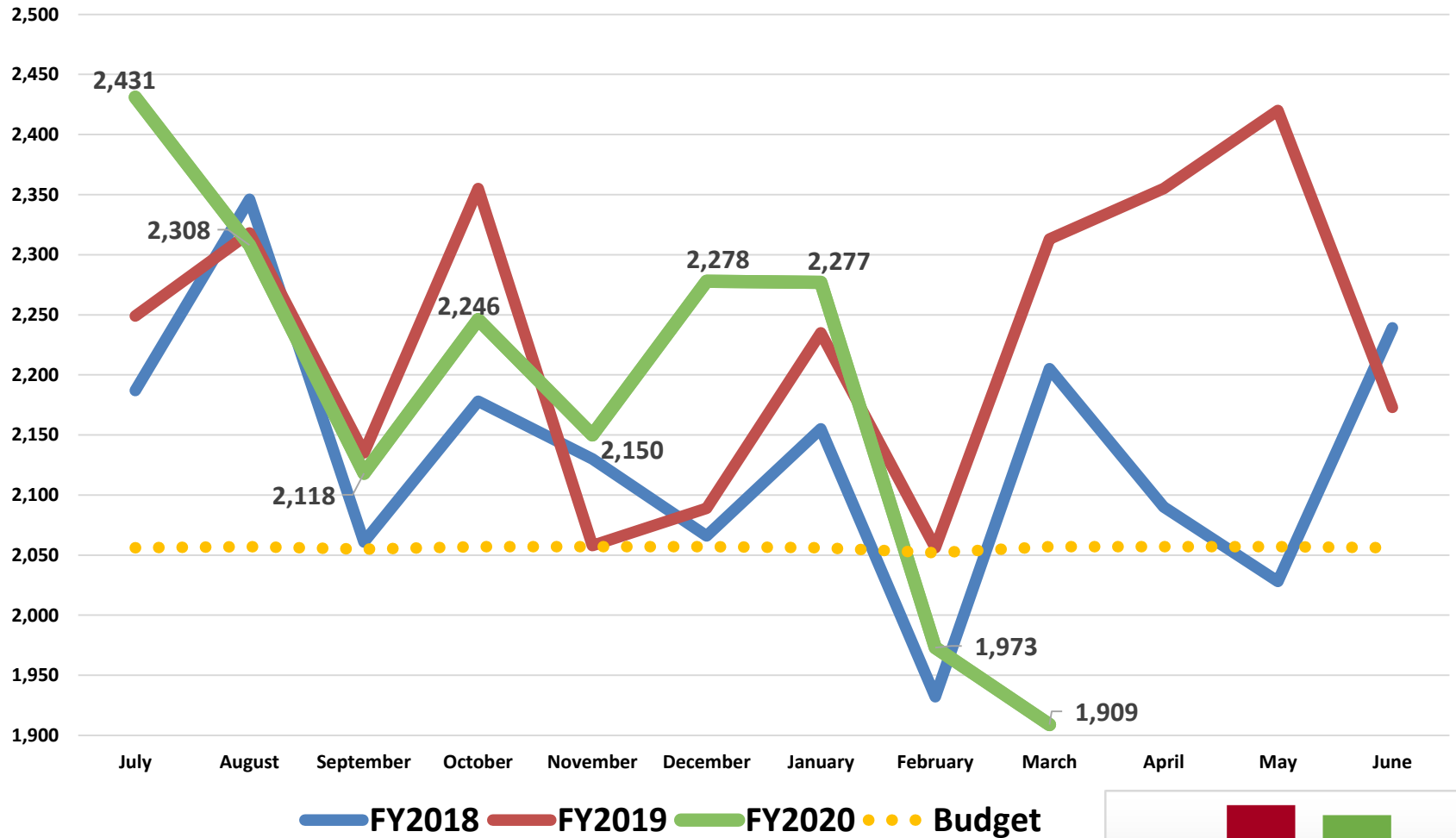
West Campus – Breast Center



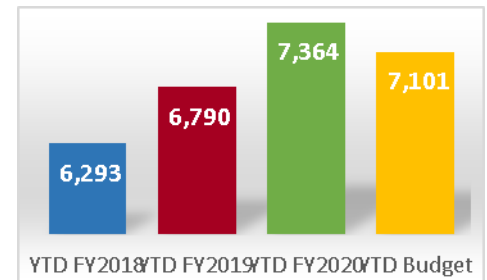
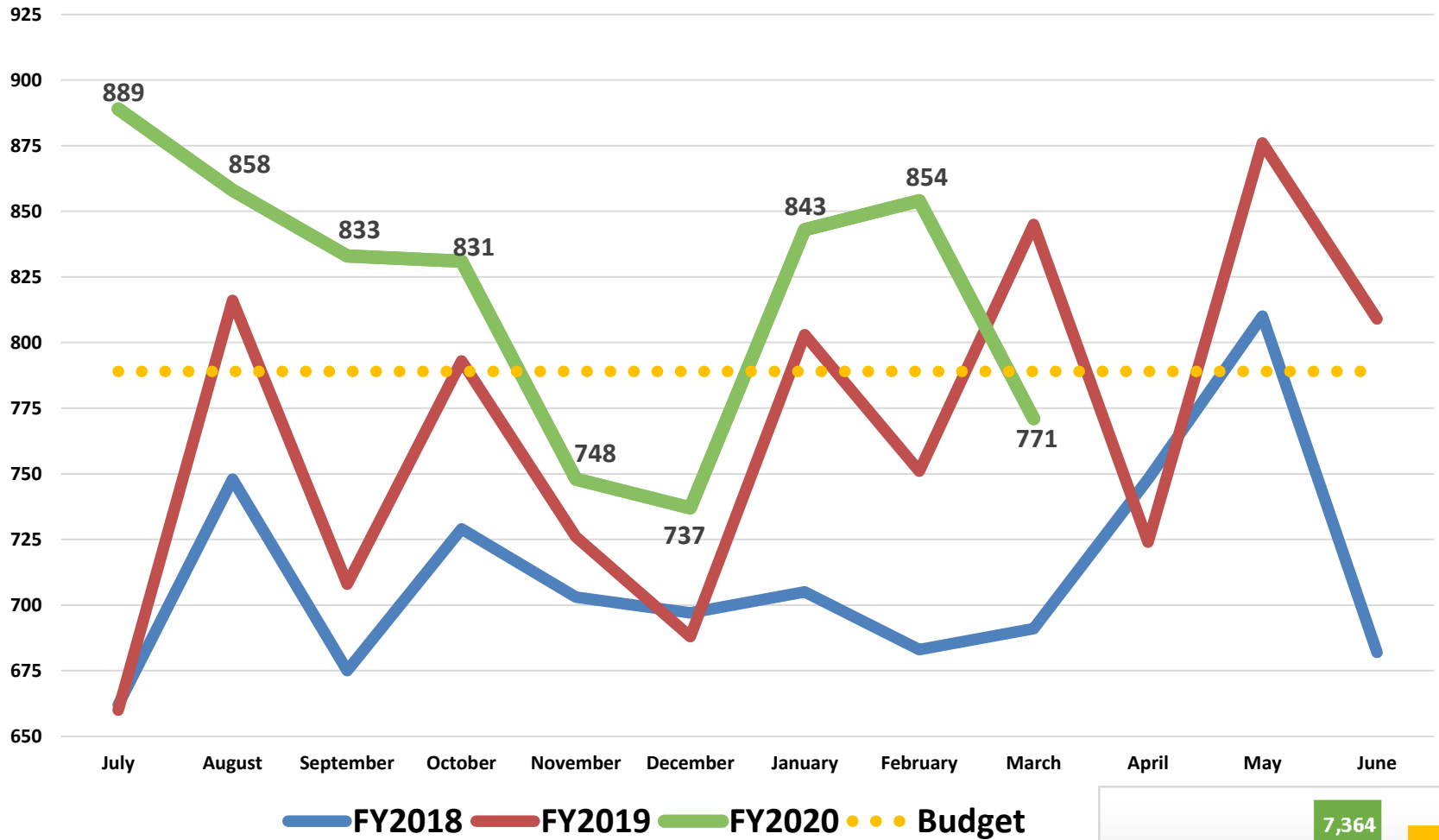
Radiology all areas – CT



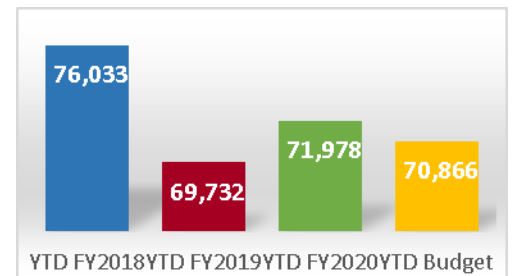
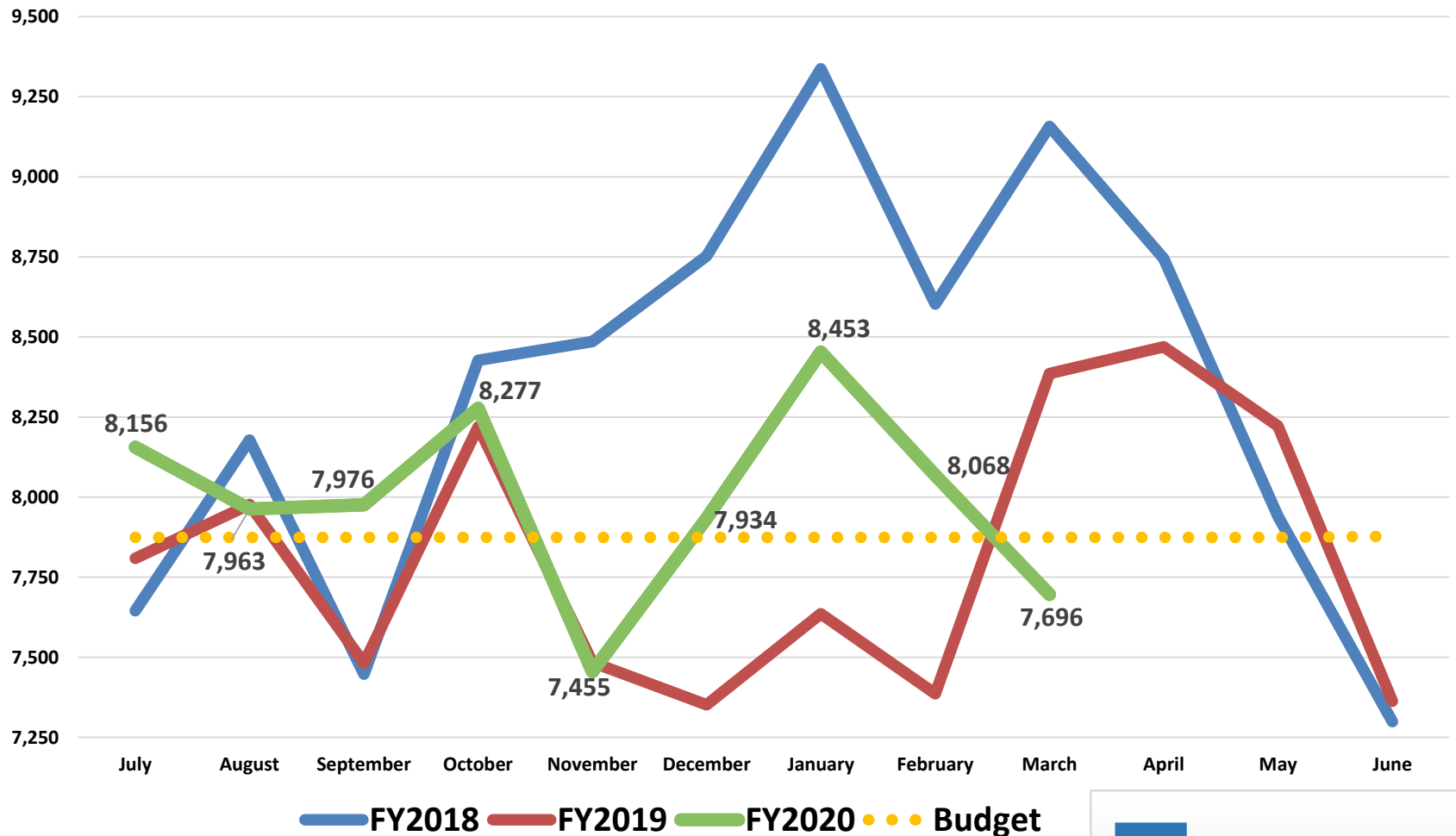
Radiology all areas – Ultrasound



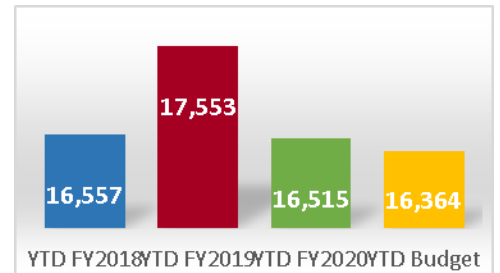
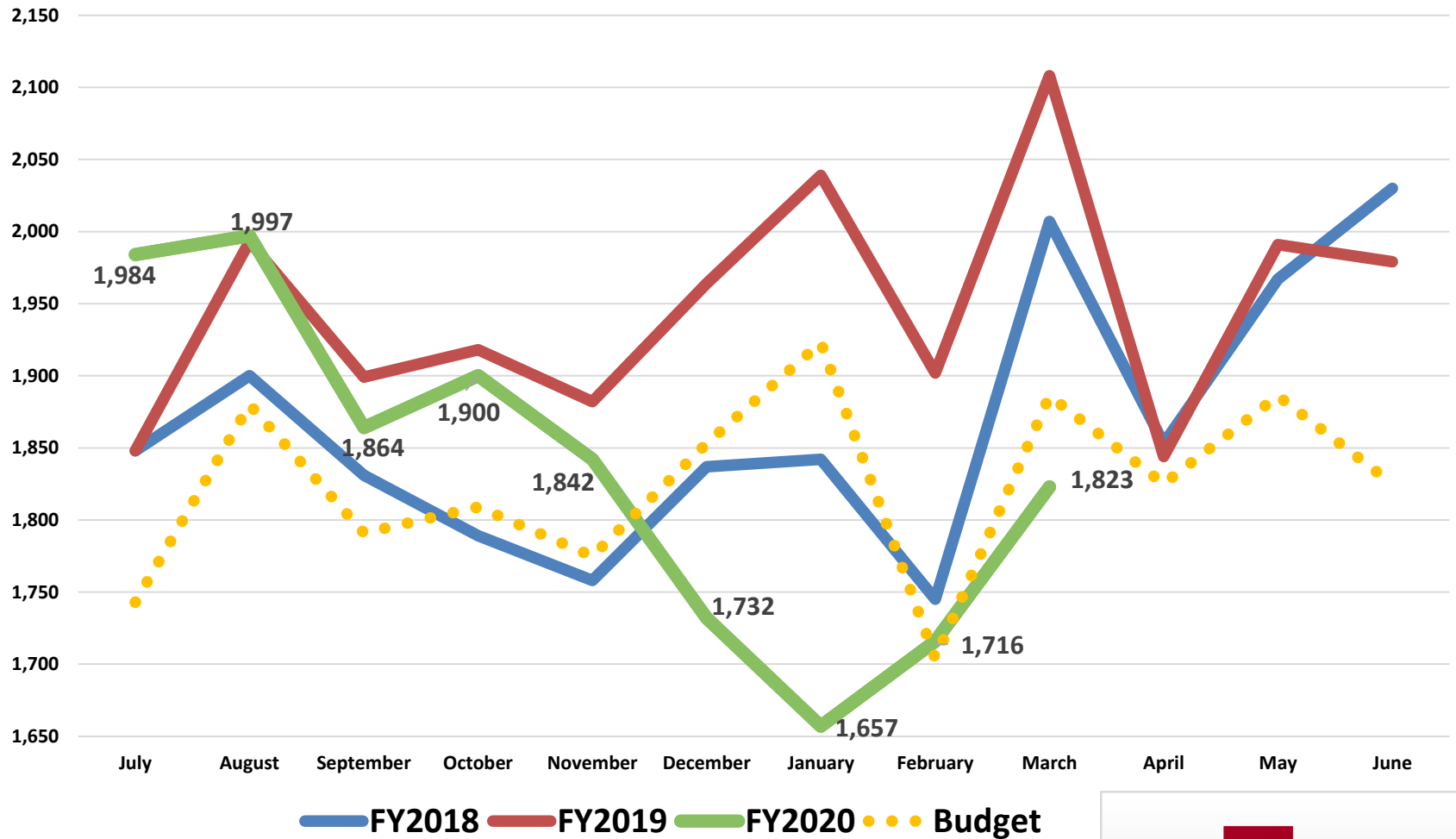
Radiology all areas – MRI



Radiology Modality – Diagnostic Radiology

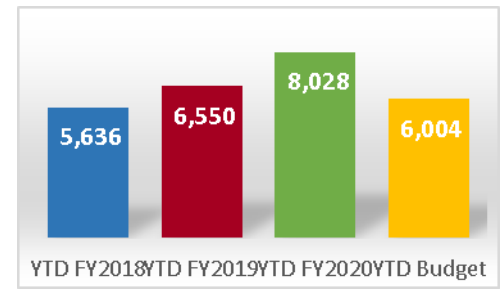
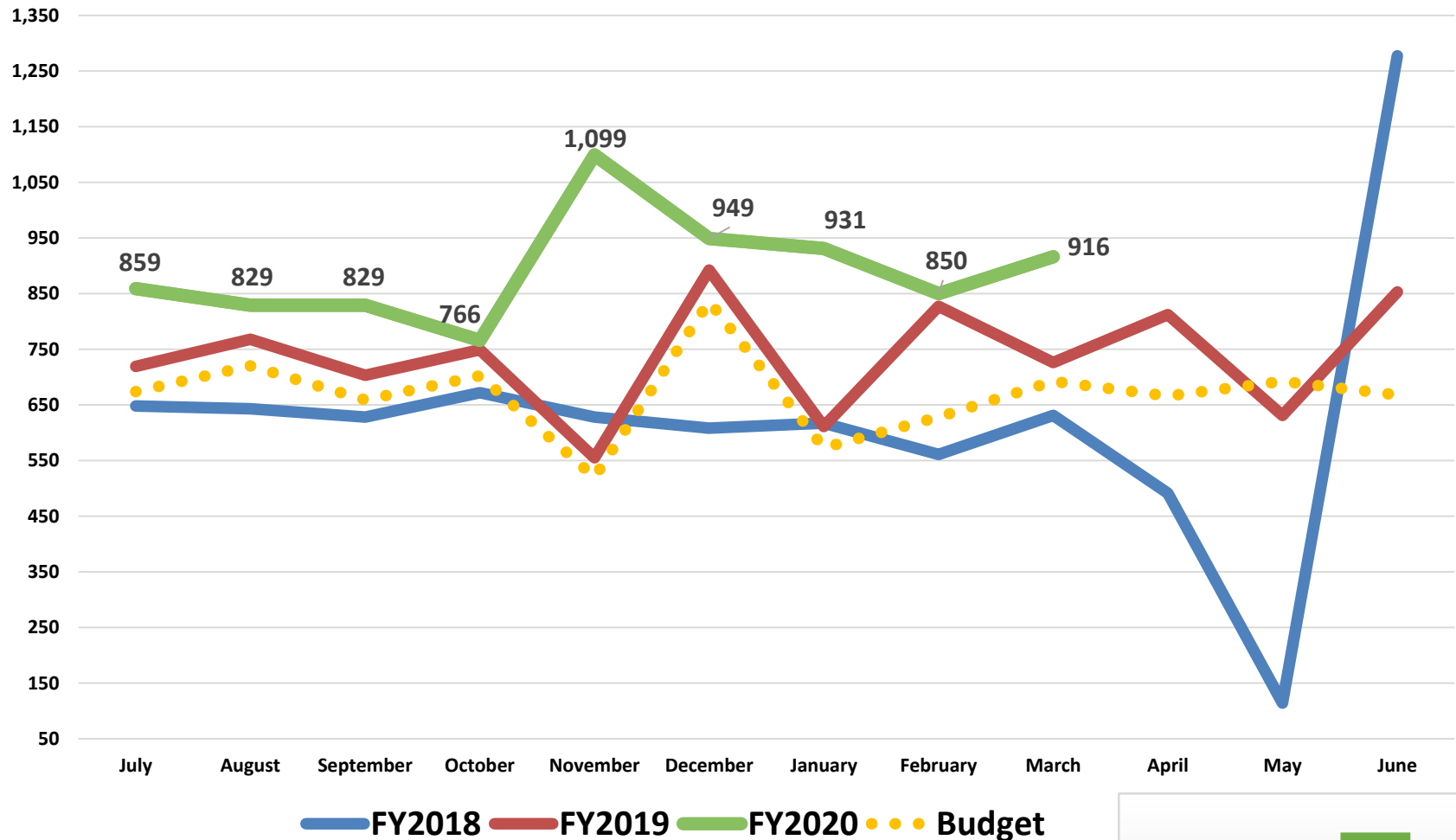


Chronic Dialysis - Visalia



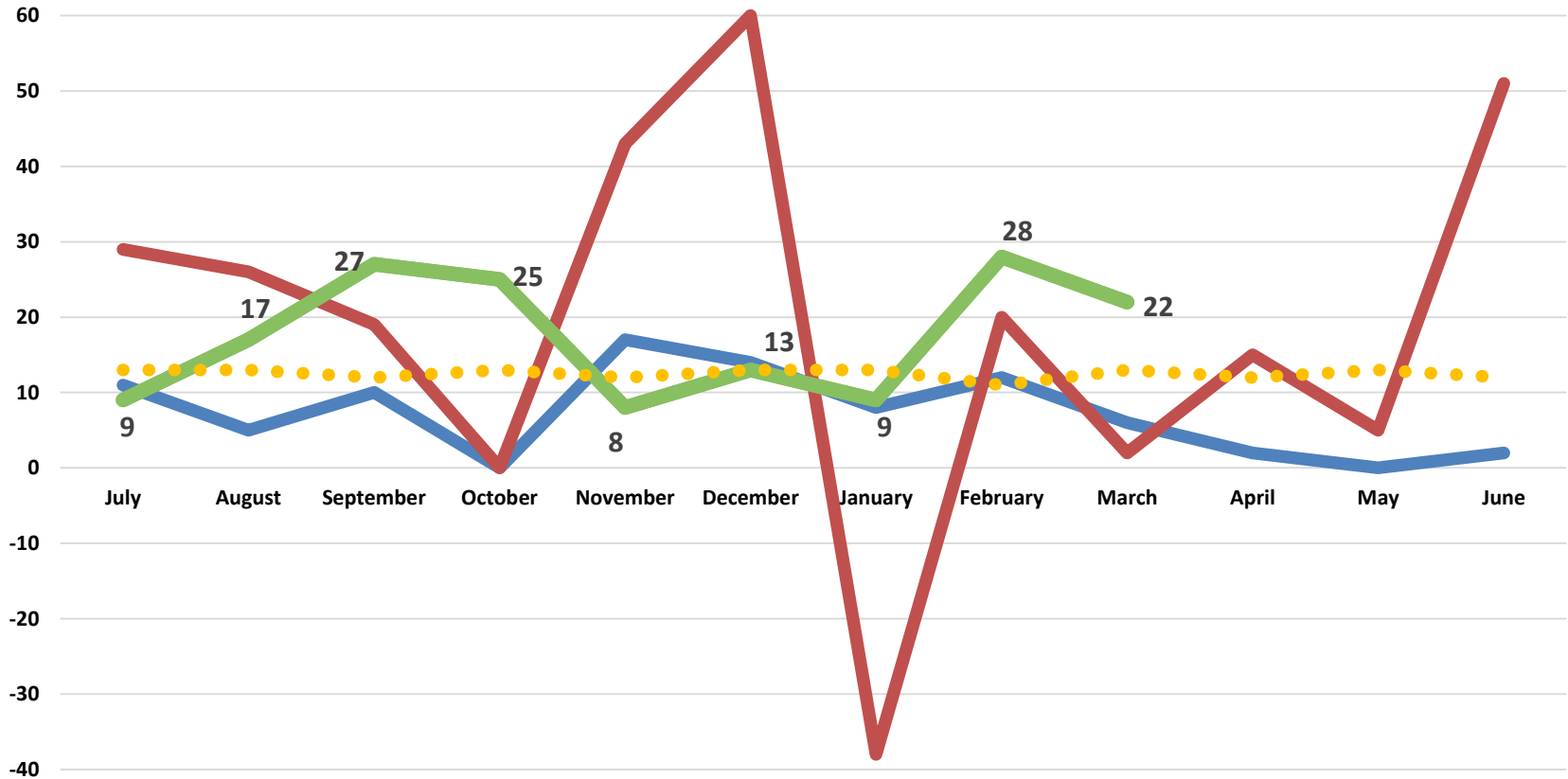
CAPD/CCPD – Maintenance Sessions

(Continuous peritoneal dialysis)

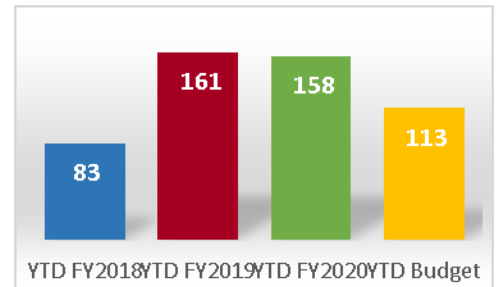


CAPD/CCPD – Training Sessions

(Continuous peritoneal dialysis)



FY2018 FY2019 FY2020 Budget



**DESIGNATION OF APPLICANT'S AGENT RESOLUTION
FOR NON-STATE AGENCIES**

BE IT RESOLVED BY THE Board of Directors OF THE Kaweah Delta Health Care District
(Governing Body) (Name of Applicant)

THAT Gary K. Herbst, CEO, OR
(Title of Authorized Agent)

Malinda Tupper, CFO, OR
(Title of Authorized Agent)

Jennifer Stockton, Director of Finance
(Title of Authorized Agent)

is hereby authorized to execute for and on behalf of the Kaweah Delta Health Care District, a public entity
(Name of Applicant)
established under the laws of the State of California, this application and to file it with the California Governor's Office of Emergency Services for the purpose of obtaining certain federal financial assistance under Public Law 93-288 as amended by the Robert T. Stafford Disaster Relief and Emergency Assistance Act of 1988, and/or state financial assistance under the California Disaster Assistance Act.

THAT the Kaweah Delta Health Care District, a public entity established under the laws of the State of California,
(Name of Applicant)
hereby authorizes its agent(s) to provide to the Governor's Office of Emergency Services for all matters pertaining to such state disaster assistance the assurances and agreements required.

Please check the appropriate box below:

- This is a universal resolution and is effective for all open and future disasters up to three (3) years following the date of approval below.
- This is a disaster specific resolution and is effective for only disaster number(s) California Covid 19 (DR-4482)

Passed and approved this 27th day of April, 20 20

Nevin House, President
(Name and Title of Governing Body Representative)

Lynn Havard Mirviss, Vice President
(Name and Title of Governing Body Representative)

David Francis, Secretary Treasurer
(Name and Title of Governing Body Representative)

CERTIFICATION

I, Cindy Moccio, duly appointed and Board Clerk of
(Name) (Title)

Kaweah Delta Health Care District, do hereby certify that the above is a true and correct copy of a
(Name of Applicant)

Resolution passed and approved by the Board of Directors of the Kaweah Delta Health Care District
(Governing Body) (Name of Applicant)

on the 27th day of April, 20 20.

(Signature) (Title)

Cal OES Form 130 Instructions

A Designation of Applicant's Agent Resolution for Non-State Agencies is required of all Applicants to be eligible to receive funding. A new resolution must be submitted if a previously submitted Resolution is older than three (3) years from the last date of approval, is invalid or has not been submitted.

When completing the Cal OES Form 130, Applicants should fill in the blanks on page 1. The blanks are to be filled in as follows:

Resolution Section:

Governing Body: This is the group responsible for appointing and approving the Authorized Agents.
Examples include: Board of Directors, City Council, Board of Supervisors, Board of Education, etc.

Name of Applicant: The public entity established under the laws of the State of California. Examples include: School District, Office of Education, City, County or Non-profit agency that has applied for the grant, such as: City of San Diego, Sacramento County, Burbank Unified School District, Napa County Office of Education, University Southern California.

Authorized Agent: These are the individuals that are authorized by the Governing Body to engage with the Federal Emergency Management Agency and the Governor's Office of Emergency Services regarding grants applied for by the Applicant. There are two ways of completing this section:

1. **Titles Only:** If the Governing Body so chooses, the titles of the Authorized Agents would be entered here, not their names. This allows the document to remain valid (for 3 years) if an Authorized Agent leaves the position and is replaced by another individual in the same title. If "Titles Only" is the chosen method, this document must be accompanied by a cover letter naming the Authorized Agents by name and title. This cover letter can be completed by any authorized person within the agency and does not require the Governing Body's signature.
2. **Names and Titles:** If the Governing Body so chooses, the names **and** titles of the Authorized Agents would be listed. A new Cal OES Form 130 will be required if any of the Authorized Agents are replaced, leave the position listed on the document or their title changes.

Governing Body Representative: These are the names and titles of the approving Board Members.
Examples include: Chairman of the Board, Director, Superintendent, etc. The names and titles **cannot** be one of the designated Authorized Agents, and a minimum of two or more approving board members need to be listed.

Certification Section:

Name and Title: This is the individual that was in attendance and recorded the Resolution creation and approval.
Examples include: City Clerk, Secretary to the Board of Directors, County Clerk, etc. This person **cannot** be one of the designated Authorized Agents or Approving Board Member (if a person holds two positions such as City Manager and Secretary to the Board and the City Manager is to be listed as an Authorized Agent, then the same person holding the Secretary position would sign the document as Secretary to the Board (not City Manager) to eliminate "Self Certification.")

2015B Revenue Bond Projects
STATUS REPORT 4/17/2020

		Approved Budget			Budget Status		Schedule			
CIP	PROJECT	Revenue Bond 2015B Funding	Additional Funding*	TOTAL Combined Funding	Spent as of April 17, 2020	REMAINING BUDGET	Current Status	Construction Start	Anticipated Construction Completion	Anticipated Occupancy *CDPH approval*
126	AW 5th Flr Med-Surg	\$ 22,000,000	\$ 1,100,000	\$ 23,100,000	\$ 16,212,866	\$ 6,887,134	COMPLETED (conditional)/ PENDING CDPH CLEARANCE	Dec 2017	April 24, 2020	May 2020
	AW 6th Flr NICU						COMPLETED (conditional)/ PENDING CDPH CLEARANCE	Dec 2017	April 24, 2020	May 2020
185	ED Expansion: Zone 4	\$ 32,800,000	\$ 40,000	\$ 32,840,000	\$ 18,814,600	\$ 14,025,400	COMPLETED/ PENDING CDPH CLEARANCE	April 2018	April 10, 2020	May 2020
	ED Expansion: Zone 5 24-Bed Addition						Construction Phase	July 2018	March 2021	May 2021
	ED Expansion: Fast Track & Lab Draw						COMPLETED / OCCUPIED	Sep 5, 2017	July 2019	August 2019
137	Exeter Campus Modular Clinic and Admin Bldgs.	\$ 6,100,000	\$ 400,000	\$ 6,500,000	\$ 6,497,421	\$ 2,579	COMPLETED / OCCUPIED	Feb 20, 2017	Completed May 2018	Occupied August 2018
167	Creek Parking Addition	\$ 450,000		\$ 450,000	\$ 450,000	\$ -	COMPLETED / OCCUPIED	Feb 2016		May 2016
192	Acequia 2nd Floor OB C- Section	\$ 6,500,000		\$ 6,500,000	\$ 4,063,781	\$ 2,436,219	COMPLETED / OCCUPIED	April 10, 2017	Completed October 4 2018	December 2018
193	Northside Urgent Care Center	\$ 4,000,000		\$ 4,000,000	\$ 4,000,000	\$ -	COMPLETED / OCCUPIED	June 5, 2017	Completed May 2018	Occupied August 2018
226	Cerner Implementation	\$ 28,150,000		\$ 28,150,000	\$ 28,150,000	\$ -	COMPLETED	N/A	Completed May 2018	May 2018
TOTALS		\$ 100,000,000	\$ 1,540,000	\$ 101,540,000	\$ 78,188,668	\$ 23,351,332				

Spent to date= 77%

NOTES on the ED Expansion 24-Bed Addition: Attached budget review and change orders summary.

NOTES on the 5th & 6th Floor Infills: OSHPD issued a conditional/partial Certificate of Occupancy on 4-14-2020, pending resolution of air balance in the isolation rooms.

CIP 185 EMERGENCY DEPT ADDITION - CONSTRUCTION BUDGET REVIEW AS OF APRIL 16, 2020

Original Scope of Work :

- 1) New construction
 - 24 beds, waiting room registration area, security vestibule
 - decontamination shower and IT room in the ambulance bay area
 - new parking lot lay-out
 - underground 72-hour emergency water and sewage holding

- 2) Remodel
 - conversion of old ED lobby to new intake and triage rooms

Architect of Record: RBB Architects
 Contractor: Zumwalt Construction Inc
 Original completion: May 12, 2020 (660 calendar days)
 Extended completion: March 27, 2021 (additional 320 calendar days; 237 compensable)
(to date)

ANTICIPATED TOTAL CONSTRUCTION COST AS OF APRIL 16, 2020

Original contract:	\$ 15,837,000	
Approved change orders to date:	\$ 2,480,102	15.66%
Pending change orders to date:	\$ 570,366	3.60%
Contractor's extended costs claim:	\$ 1,348,131	8.51%
	Cost to date = \$ 20,235,599	
Allowance for future contingencies	\$ 541,299	3.42%
<u>ANTICIPATED TOTAL COST AT COMPLETION =</u>	\$ 20,776,898	31.19%
TOTAL PAID AS OF APRIL 16, 2020	\$ 9,854,390	

ANTICIPATED BALANCE PAYABLE THRU COMPLETION= \$ 10,922,508

CONSTRUCTION BUDGET STATUS AS OF APRIL 16, 2020

ORIGINAL CONSTRUCTION BUDGET

1165 Construction contract	\$ 16,400,000
1440 Construction contingency	\$ 2,970,000
	TOTAL BUDGET= \$ 19,370,000

TOTAL PAID AS OF APRIL 16, 2020 \$ 9,854,390

REMAINING BUDGET THRU COMPLETION \$ 9,515,610

ANTICIPATED CONSTRUCTION BUDGET SHORTFALL \$ 1,406,898

AVAILABLE PROJECT FUNDS THAT MAY BE RE-ALLOCATED

SOFT COST BUDGET POTENTIAL SURPLUS \$ 1,440,000 (see attached details)

CIP 185 EMERGENCY DEPT ADDITION - SOFT COST BUDGET REVIEW AS OF APRIL 16, 2020

SOFT COST BUDGET STATUS AS OF APRIL 16, 2020

Budget line	Budget	Remaining	Potential surplus
18501-1175 Project manager	\$ 430,000	\$ 91,404	
18501-1415 Architect / engineer	\$ 2,242,000	\$ 140,214	
18501-1405 Architect reimbursibles	\$ 150,000	\$ 77,916	
18501-1420 Interior design	\$ 70,000	\$ 1,588	
18503-1200 Agencies , OSHPD fees	\$ 579,000	\$ 241,197	\$ 140,000
18503-1285 OSHPD inspection fees	\$ 482,405	\$ 151,213	
18503-1295 Materials testing	\$ 205,000	\$ 7,690	
18503-1450 Owner's cost contingencies	\$ 991,095	\$ 272,908	
City development fees		\$ 223,345	
18504-1330 IT / Telecom	\$ 750,000	\$ 513,598	\$ 200,000
18504-2300 Medical /movable equipment	\$ 3,600,000	\$ 2,610,548	\$ 1,100,000
18504-2400 Furnishings	\$ 232,000	\$ 125,859	
Totals =	\$ 9,731,500	\$ 4,457,480	\$ 1,440,000

Note: Extended architect/engineer and project management fees TBD.

CIP 185 EMERGENCY DEPT ADDITION - CONSTRUCTION BUDGET REVIEW AS OF APRIL 16, 2020**APPROVED CHANGE ORDERS TO DATE****Owner scope changes**

PCO 01	Change to Trane Chillers	\$	189,187
PCO 03	Add pneumatic tube system	\$	80,121
PCO 24.5	Refurbish of basement east section due to skylight removal	\$	173,461
		\$	442,769

OSHPD-required scope changes

PCO 38.2	Reverse-osmosis booster pump with enclosure (material)	\$	643,668
PCO 38.3	Booster pump relocation and installation (labor)	\$	372,263
PCO 57	Pedestrian protective construction tunnel	\$	87,136
PCO 101	Upgrade stairwell window wall to 2-hr shaft wall	\$	105,198
		\$	1,208,265

Scope changes due to existing conditions

18 PCOs	Miscellaneous unforeseen underground conditions	\$	258,632
15 PCOs	Miscellaneous existing site and building conditions	\$	147,965
	Existing ED roof deck replacement	\$	334,101
PCO 67	Relocation of existing medical gas alarm panel	\$	37,165
		\$	777,863

Scope changes due to design coordination & constructibility

	Miscellaneous change orders	\$	51,205
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TOTAL APPROVED = \$ 2,480,102

PENDING CHANGE ORDERS TO DATE (IN REVIEW)**OSHPD-required scope changes**

	Fire-rated wall addition to Acequia stairwell wall	\$	80,000
	Emergency oxygen supply connections (MK and Acequia)	\$	72,000
		\$	152,000

Scope changes due to existing conditions and constructibility

PCO 71.2	Fire alarm demolition 3C	\$	15,331
PCO 76	Rm 1517 upgrade / ACD 058	\$	27,868
PCO 85	Rated wall replacement (ED Zone 1 existing wall)	\$	158,986
PCO 96	Ambulance bay pavement patching	\$	19,872
PCO 97	5x3x1/4 angles/ IB04	\$	28,478
PCO 98	Glazing and aluminum cost escalation	\$	10,973
PCO 103	Water loops	\$	65,000
PCO 106	ACD 0039 add fire sprinklers, reroute sprinkler lines	\$	5,600
PCO 107	ACD 0063 support for rooftop VFDs	\$	59,057
PCO 108	ACD 0070 revise fire alarm plans per OSHPD FLSO	\$	27,200
		\$	418,366

TOTAL PENDING = \$ 570,366

CIP 185 EMERGENCY DEPT ADDITION - CONSTRUCTION BUDGET REVIEW AS OF APRIL 16, 2020

CONTRACTOR'S CLAIM FOR EXTENDED COSTS

Extended costs claims thru 3-27-2020 in review and pending approval

PCO 61.2	TIA #1 General contractor extended field costs thru 3-27-2021	\$	624,624
PCO 62.1	TIA #1 General contractor extended overhead thru 3-27-2021	\$	190,686
PCO 72.1	TIA #1 Subcontractors' extended costs thru 3-27-2021	\$	532,821
TOTAL EXTENDED COSTS CLAIM = \$			1,348,131

ALLOWANCE FOR FUTURE CONTINGENCIES

Allowance for unknown additional change orders thru completion

Allowance for existing conditions and scope changes	\$	200,000
Allowance for extended field and overhead costs (60 days)	\$	341,299

TOTAL ALLOWANCE FOR CONTINGENCIES = \$	541,299
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